

Budget Hearing
Monday, August 29, 2022 5:30 PM
McKinley Education Center CMR
301 West F Street
North Platte, NE 69103-1557

1. Roll Call
2. Budget Hearing
3. Public Comment
4. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

North Platte Public Schools (56-0001-000) in Lincoln County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 29 day of August, 2022 at 5:30 o'clock, P.M., at McKinley Education Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 45,833,715.00	\$ 49,385,350.00	\$ 52,972,410.00	\$ 5,250,031.00	\$ 31,279,947.00	\$ 27,214,640.00
Depreciation	\$ 681,913.00	\$ 872,812.00	\$ 4,435,782.00		\$ 4,435,782.00	
Employee Benefit	\$ 27,931.00	\$ 108,735.00	\$ 300,000.00	\$ 87,588.00	\$ 387,588.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 1,163,314.00	\$ 1,380,595.00	\$ 1,700,000.00	\$ 1,429,479.00	\$ 3,129,479.00	
School Nutrition	\$ 2,190,500.00	\$ 2,387,431.00	\$ 3,048,000.00	\$ 613,000.00	\$ 3,661,000.00	
Bond	\$ 1,236,880.00	\$ 384,200.00	\$ 122,850.00	\$ 14,568.00	\$ 137,418.00	\$ -
Special Building	\$ 566,554.00	\$ 1,390,317.00	\$ 3,585,664.00		\$ 2,795,664.00	\$ 797,980.00
Qualified Capital Purpose Undertaking	\$ 844,294.00	\$ 874,500.00	\$ 1,006,528.00	\$ 901,168.00	\$ 901,902.00	\$ 1,015,954.00
Cooperative	\$ 45,115.00	\$ 51,603.00	\$ 100,000.00	\$ 4,030.00	\$ 104,030.00	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 52,590,216.00	\$ 56,835,543.00	\$ 67,271,234.00	\$ 8,299,864.00	\$ 46,832,810.00	\$ 29,028,574.00

OUR PURPOSE IS TO PREPARE STUDENTS
TO BE PRODUCTIVE, RESPONSIBLE CITIZENS
IN A SAFE, CARING, SUPPORTIVE
LEARNING ENVIRONMENT

North
Platte 
PUBLIC SCHOOLS

GREATNESSES



North Platte Public Schools

UNITED IN RESPECT

COMMUNICATE - CONNECT - COMMIT

DESTINED FOR GREATNESS

2022-2023 Budget



Purpose

Our **purpose** is to prepare students to be productive, responsible citizens in a safe, caring, supportive learning environment.

Direction

Our direction is to prepare every student for success through high quality educational programs delivered by highly effective educators who use innovative, researched-based strategies in a safe and supportive environment in collaboration with family, businesses, and community members.



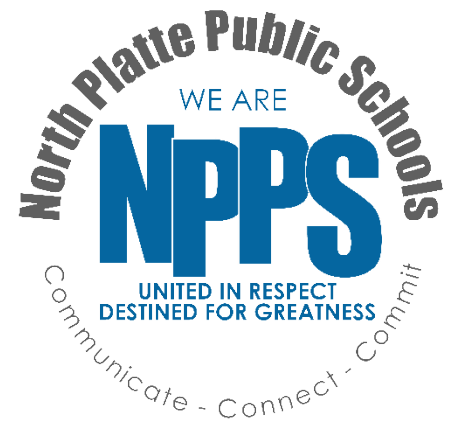
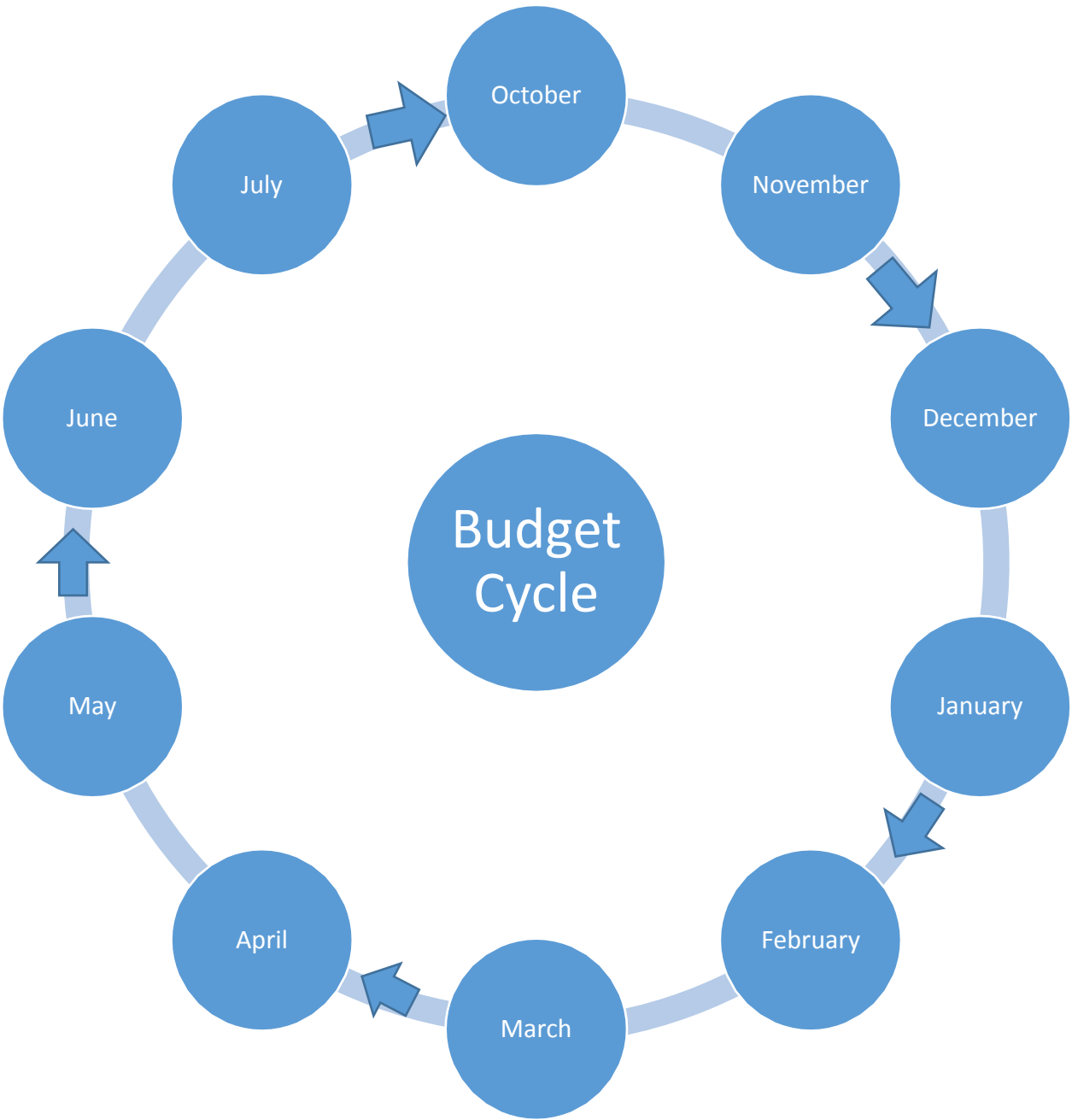
Strategic Plan-Finance

Goal 5: The district demonstrates strategic resource management that includes long-range planning in support of the purpose and direction of the district. The district ensures appropriate **levels of funding** and sustainability of resources, as well as evidence of long-range capital and resource planning effectiveness.

Strategy 5.1 - Develop and Manage the District Budget, balancing revenues and expenses to maintain a strong financial position and bond rating.

Strategy 5.2: Manage the cash reserve for the district to provide three months of expenditures but not to exceed 25% of the General Fund budget of expenditures.

Budget Cycle



Finance Subcommittee Monthly Meetings



- **Enrollment – October 1**

- State Aid
- Adjusted Valuation
- Poverty Plan
- SPED FFR
- ELL Plan
- AFR (Annual Finance Report) (11/4)
- Audit (11/1)

- Legislation
- Estimated State Aid
- Depreciation Fund
- QCPU-Fund
- Building Budget
- Resource Reallocation
- Estimated Revenue
- **Enrollment – Average Daily Membership**

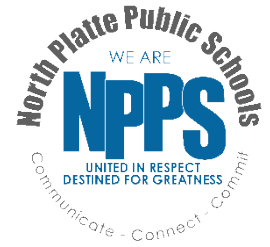
Facility - - 'Foot Print'

18 Facilities we maintain

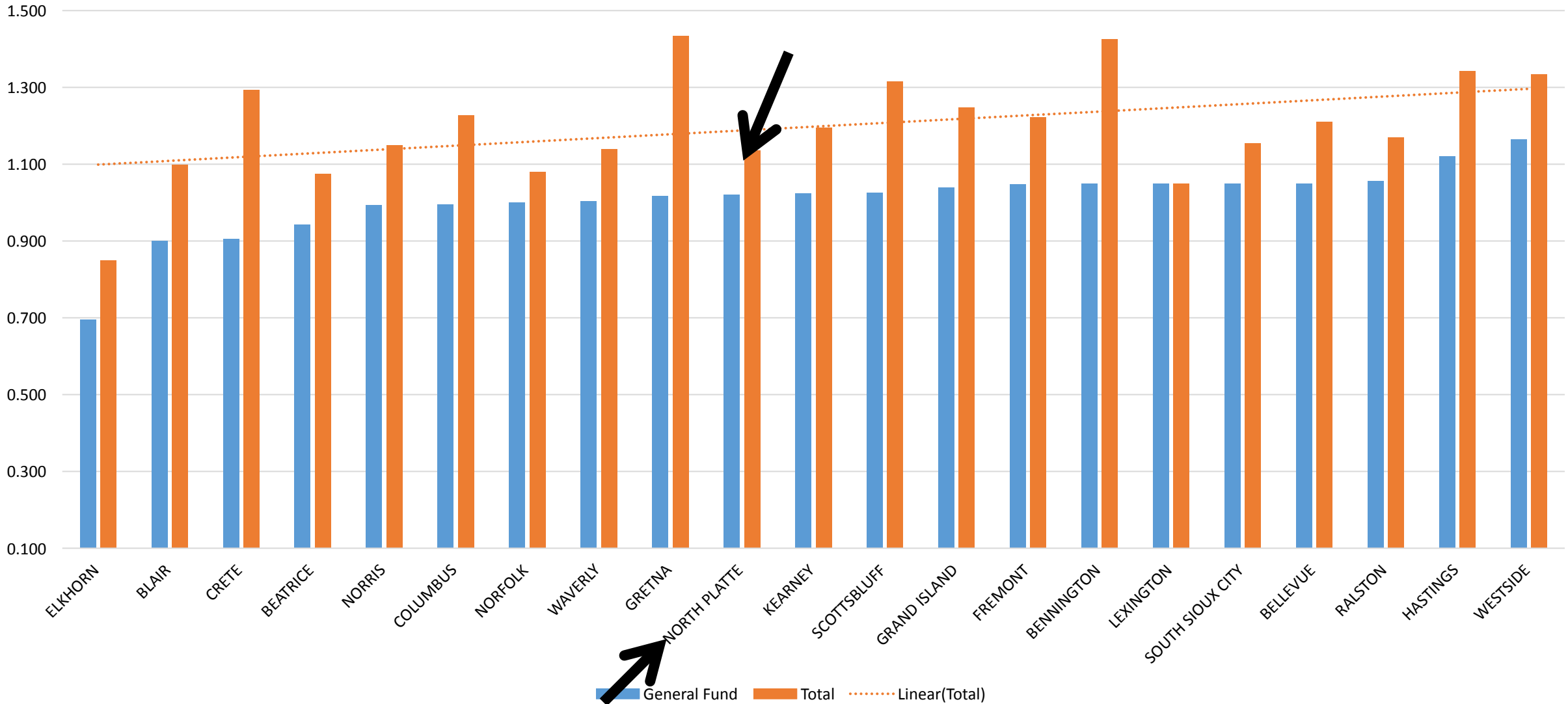
- 12 School Buildings
- 1 Administration
- 1 Maintenance
- 4 Modulares (2 Jefferson, 1 Washington, 1 Lake)
- Past 5 years we have eliminated 4 facilities
- Repurposed two schools Buffalo and Osgood facilities
 - They both generate income from lease agreements
- **Utilities are \$800,000 Per Year -**
- **Insurance \$500,000 Per Year -**



North Platte Tier of Schools For State Aid

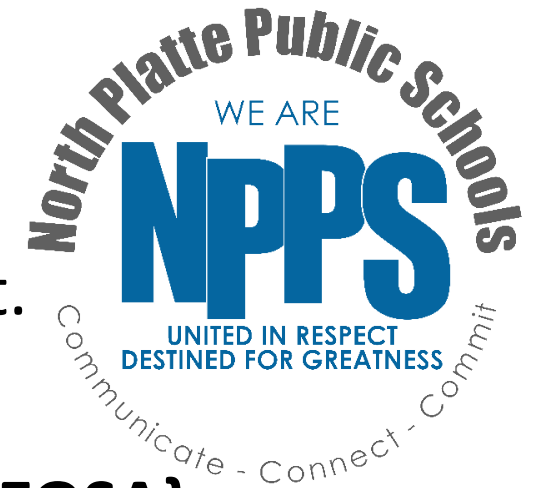


LEVY Information 2021-2022

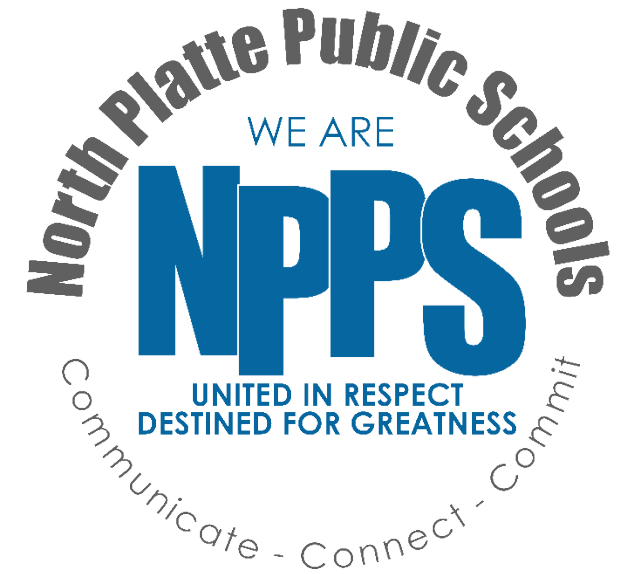


Reminders:

- County Assessor Sets Property Valuations – NOT School Dist.
- School District set the Property Tax Request to the County
- *Tax Equity and Educational Opportunities Support Act **{TEEOSA}**
 - *School Aid Formula
- Social Security, Retirement, Health Insurance – are established by other parties – district does not control these factors
- the district negotiate yearly with NPEA and Paraprofessional to determine salaries
- funding sources have been limited over the past few years that has impacted district budget development



North Platte Public Schools 2022-2023 Budget



Items

- ✓ Certified Valuations on or before August 20, 2022
- ✓ **Budget Hearing August 29, 2021 @ 5:30 pm**
 - ✓ Notice of Budget of Expenditures
 - ✓ Notice of setting Property Tax request
- ✓ Board Meeting September 12, 2022
 - ✓ Set the final expenditure budget for 2022-2023
 - State budget document must be submitted to NDE, County and State Auditors Office by September 30, 2022
 - ✓ Set the final tax request
 - Must be completed before October 15, 2022
 - Sent to County to set tax rate (levy)

North Platte Public Schools 2022-2023 Budget



Fund	Expenditure Budget 21-22	Expenditure Budget 22-23
General Fund	56,733,645	52,972,410
Special Building Fund	8,938,882	3,585,664
Qualified Capital Purpose Undertaking Fund: (Life Safety in Buildings)	1,011,760	1,006,528
Bond Fund	385,300	122,850
Depreciation Fund	4,435,782	4,435,782
Employee Benefit Fund	300,000	300,000
School Nutrition Fund	3,048,000	3,048,000
Activity Fund	1,380,595	1,700,000
Cooperating Fund	100,000	100,000
Total	76,333,964	67,271,234

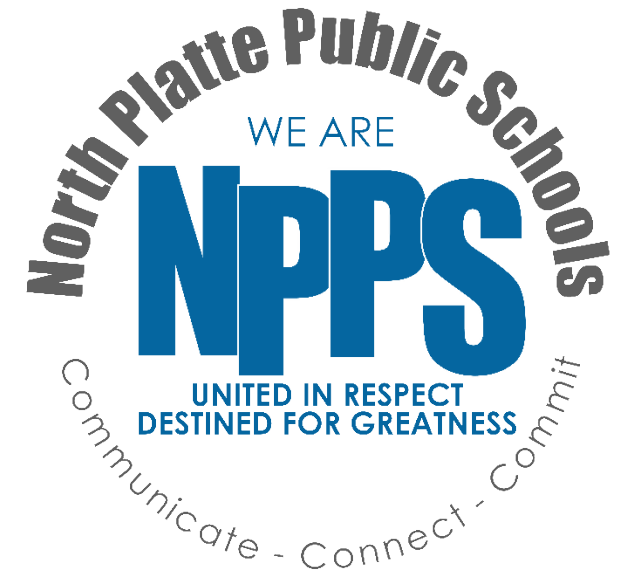
North Platte Public Schools 2022-2023 Budget



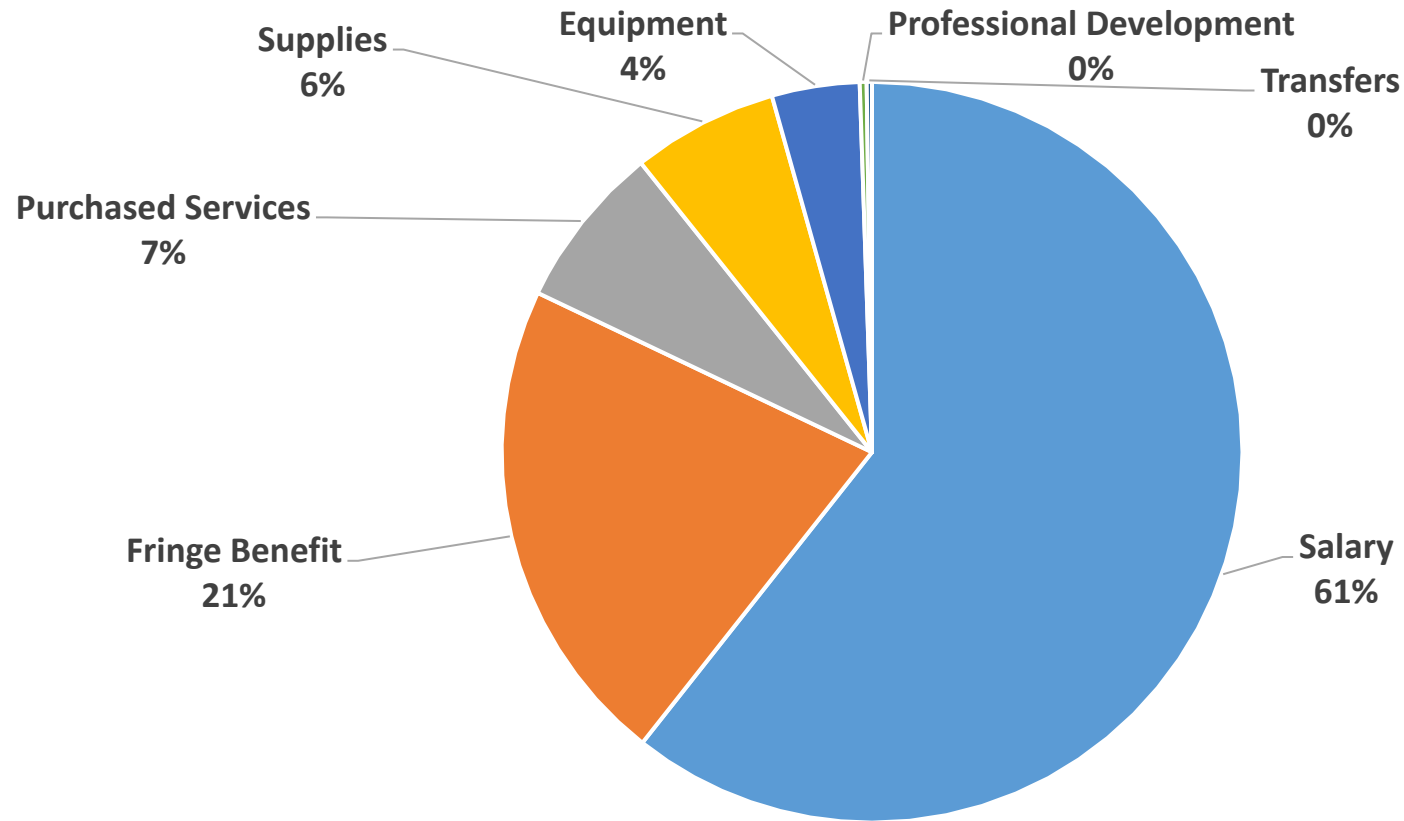
Fund	Expenditure Budget 21-22	Expenditure Budget 22-23
General Fund-Regular Education	35,751,118	37,322,604
General Fund-Special Education	6,313,198	6,179,250
General Fund-State/Federal Funds	5,309,494	4,248,768
General Fund-ESSERS	9,339,712	5,221,788
Total General Fund	56,733,645	52,972,410
Building Fund-Regular	938,882	870,252
Building Fund-ESSERS	8,000,000	2,715,412
Total Building Fund	8,938,882	3,585,664

North Platte Public Schools 2022-2023 Budget State and Federal Funds

Funding
ESSA-Title
IDEA
McKinney-Vento
Perkins
SPED-State
PreSchool Expansion-State
21 st Century
ESSERS 1
Sixpence



North Platte Public Schools 2022-2023 Budget



General Fund Expenditures ex

Summary

- Overall Tax Levy 1.09
- ESSERS funding is included in the General and Building Fund
- Refinanced the QCPUF Bond saved the district funds
- NPPS is classified in the lower Tier to comparable school districts
- With 4 consecutive year of declined enrollment, the district has sustained a balanced budget, maintained a 25% cash reserve, and with no staff reduction
- The district demonstrates strategic resource management that includes long-range planning in support of the purpose and direction of the district.
- **The district ensures appropriate levels of funding and sustainability of resources, as well as evidence of long-range capital and resource planning effectiveness.**

THANK YOU BOARD OF EDUCATION



The Board of Education has done an outstanding job of aligning the budget to what matters most; student, staff and facilities that are safe and secure

Providing a high quality education for a very fair cost to the taxpayer.

WE ARE

NPPRS

Questions?

North Platte Public Schools
BUDGET STATEMENT
FOR THE YEAR ENDING AUGUST 31



Funds	2021-2022	2022-2023	Necessary Cash Reserve	Total Requirements	Beginning Balance	Other Resources	Property Taxes	Total Resources Available
	Budgeted	Budgeted						
	Disbursements	Disbursements						
General-Education	56,733,645	52,972,410	5,250,031	58,222,441	5,822,256	25,457,691	26,942,494	58,222,441
Special Building	8,938,882	3,585,664		3,585,664	184,882	2,610,782	790,000	3,585,664
Qualified Capital Purpose Undertaking	1,011,760	1,006,528	901,168	1,907,696	897,402	4,500	1,005,794	1,907,696
Bond	385,300	122,850	14,568	137,418	137,418	764	0	138,182
Total Property Tax Supported Funds	67,069,587	57,687,452	6,165,767	63,853,219	7,041,958	28,073,737	28,738,288	63,853,983
		-13.99%						
Depreciation	4,435,782	4,435,782		4,435,782	3,525,782	910,000		4,435,782
Employee Benefit	300,000	300,000	87,588	387,588	127,589	259,999		387,588
School Nutrition	3,048,000	3,048,000	613,000	3,661,000	427,183	3,233,817		3,661,000
Activities	1,380,595	1,700,000	1,429,479	3,129,479	1,555,920	1,573,559		3,129,479
Cooperating	100,000	100,000	4,030	104,030	4,030	100,000		104,030
Non-Property Tax Supported Funds	9,264,377	9,583,782	2,134,097	11,717,879	5,640,504	6,077,375	0	11,717,879
Total District Budgets	76,333,964	67,271,234						
		-11.87%						
Personal and Real Property Tax Recap		General	Building	QCPUF	NPHS	Levy	Lake	
Property Taxes		26,942,494	790,000	1,005,794				
Rounding by State		27	1	1				
County Treasurer Fee		272,119	7,979	10,159				0
Total Taxes		27,214,640	797,980	1,015,954	0		0	29,028,574
	Valuations							
2021-2022	2531719843	1.0201	0.0297	0.0402	0.0000	1.0900	0.0468	1.1368
2022-2023	2667835230	1.0201	0.0299	0.0381	0.0000	1.0881	0.0000	1.0881
Increase	5.38%	1.0500				-0.0019		-0.0487
Funds used to determine Cash Reserves		18.45%						