

Cozad Community Schools

Board of Education Budget Amendment Hearing

Monday, July 13, 2020 11:55 AM

Office of the Superintendent

Mission: The mission of Cozad Community Schools is to prepare students to be lifelong learners and productive, responsible citizens by providing a quality education in cooperation with family and community.

Values - Guiding Principles

Respect - Trust, appreciate, celebrate, value, act with urgency

Integrity - Do the right thing, deliver highest quality instruction and practice full accountability

Teamwork - Teamwork at all levels districtwide, recognize and celebrate, have fun and enjoy

Innovation - Positive attitude, open to new ideas,

Courage - Embrace change and take calculated risk, encourage others, communicate directly with respect

1. BOARD OF EDUCATION BUDGET AMENDMENT HEARING 11:55 A.M.

1. Call to Order, Roll Call

2. Nebraska Open Meeting Law, Publication of Meeting

This meeting has been preceded by advance notice and is hereby declared to be in open session. A current copy of the Nebraska Open Meetings Act is posted on the N.E. wall of the meeting room.

Notice of this meeting was given in advance by publication in the Tri-City Tribune and posted on the Cozad Community Schools website and at the District Office. Notice of this meeting was also given in advance to all members of the Board of Education.

3. Excused/Unexcused Board Member Absence

2. PUBLIC COMMENTS

The Board of Education invites you to offer comments during the public comments portion of the agenda. This is the portion of the meeting when members of the public may speak to the board about matters of public concern.

When you have been recognized, please stand and state your name and come forward to the front of the board table.

The board will generally allow a total of 20 minutes for the presentation of all public comments. Individuals may speak only one time, and must limit comments to around 5 minutes. If there are more than 4 individuals who wish to address the board, the 20 minutes will be divided equally between the number of speakers. These time limits may be changed by a majority vote of the board members in attendance to extend the time for a specific item or speaker.

For additional instructions on public participation, brochures are provided for you to view. A copy of Policy 2009 Public Participation at Board Meetings is available upon request.

3. **ADJOURNMENT**

* **Closed Session:** If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Nebraska Open Meetings Law.

****Sequence of Agenda:** The sequence of agenda topics is subject to change at the discretion of the board. Please arrive at the beginning of the meeting.

*****Action Item:** The board reserves the right to take action on any item on the board agenda.

NOTICE OF AMENDED BUDGET HEARING AND BUDGET SUMMARY

Cozad Community School (24-0011) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on 1st day of June at 12:00 P.M. at the District Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following amended budget. The budget detail is available at the District Office during regular business hours.

In the Bond Fund - Budgeted Disbursements & Transfer changes from \$756,000 to \$3,156,000 (due to refinancing of bonds), Necessary Cash Reserve changes from \$350,000 to \$185,000 and Total Available Resources changes from \$540,000 to \$2,775,000.

In the Special Building Fund - Budgeted Disbursements & Transfers changes from \$764,100 to \$1,764,100 and Total Available Resources changes from \$564,100 to \$1,564,100 (due to \$1,000,000 Lease-Purchase of High School HVAC).

Total Disbursements & Transfers change from \$18,286,960 to \$21,686,960, Necessary Cash Reserve changes from \$350,000 to \$185,000, Total Available Resources changes from \$9,348,960 to \$12,583,960. There is no change in tax asking.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)			
General	\$ 11,612,912.00	\$ 13,478,500.00	\$ 14,217,000.00	\$ -	\$ 5,695,000.00	\$ 8,608,081.00
Depreciation	\$ 15,820.00	\$ 279,200.00	\$ 1,052,000.00	\$ -	\$ 1,052,000.00	-
Employee Benefit	\$ 21,383.00	\$ 17,785.00	\$ 19,000.00	\$ -	\$ 19,000.00	-
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	-
Activities	\$ 456,885.00	\$ 481,252.00	\$ 805,500.00	\$ -	\$ 805,500.00	-
School Nutrition	\$ 511,626.00	\$ 444,000.00	\$ 638,200.00	\$ -	\$ 638,200.00	-
Bond	\$ 521,910.00	\$ 525,400.00	\$ 3,156,000.00	\$ 185,000.00	\$ 2,775,000.00	\$ 571,717.00
Special Building	\$ 321,218.00	\$ 195,000.00	\$ 1,764,100.00	\$ -	\$ 1,564,100.00	\$ 202,020.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	-
Student Fee	\$ 21,711.00	\$ 18,000.00	\$ 35,160.00	\$ -	\$ 35,160.00	-
0	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTALS	\$ 13,483,465.00	\$ 15,439,137.00	\$ 21,686,960.00	\$ 185,000.00	\$ 12,583,960.00	\$ 9,381,818.00

Breakdown of Property Tax	Bond Purposes	Non-Bond Purposes	Total
	\$ 571,717.00	\$ 8,810,101.00	\$ 9,381,818.00

NOTICE OF AMENDED #2 BUDGET HEARING AND BUDGET SUMMARY

Cozad Community School (24-0011) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13th day of July at 11:55 am at the district office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following amended budget. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

In the School Nutrition Fund - Budgeted Disbursements & Transfer changes from \$638,200 to \$738,200 (due to COVID-19 extra expenses). Total Available Resources Before Property Taxes changes from \$638,200 to \$738,200.

Total Disbursements & Transfers changes from \$21,686,960 to \$21,786,960 and Total Available Resources Before Property Taxes changes from \$12,583,960 to \$12,683,960.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)			
General	\$ 11,612,912.00	\$ 13,478,500.00	\$ 14,217,000.00	\$ -	\$ 5,695,000.00	\$ 8,608,081.00
Depreciation	\$ 15,820.00	\$ 279,200.00	\$ 1,052,000.00		\$ 1,052,000.00	
Employee Benefit	\$ 21,383.00	\$ 17,785.00	\$ 19,000.00	\$ -	\$ 19,000.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 456,885.00	\$ 481,252.00	\$ 805,500.00	\$ -	\$ 805,500.00	
School Nutrition	\$ 511,626.00	\$ 444,000.00	\$ 738,200.00	\$ -	\$ 738,200.00	
Bond	\$ 521,910.00	\$ 525,400.00	\$ 3,156,000.00	\$ 185,000.00	\$ 2,775,000.00	\$ 571,717.00
Special Building	\$ 321,218.00	\$ 195,000.00	\$ 1,764,100.00		\$ 1,564,100.00	\$ 202,020.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 21,711.00	\$ 18,000.00	\$ 35,160.00	\$ -	\$ 35,160.00	
0	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 13,483,465.00	\$ 15,439,137.00	\$ 21,786,960.00	\$ 185,000.00	\$ 12,683,960.00	\$ 9,381,818.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 571,717.00	\$ 8,810,101.00	\$ 9,381,818.00