

Cozad Community Schools

Board of Education Budget Amendment Hearing

Monday, August 29, 2022 12:00 PM

Office of the Superintendent

Mission: The mission of Cozad Community Schools is to prepare students to be lifelong learners and productive, responsible citizens by providing a quality education in cooperation with family and community.

Values - Guiding Principles

Respect - Trust, appreciate, celebrate, value, act with urgency

Integrity - Do the right thing, deliver highest quality instruction and practice full accountability

Teamwork - Teamwork at all levels districtwide, recognize and celebrate, have fun and enjoy

Innovation - Positive attitude, open to new ideas,

Courage - Embrace change and take calculated risk, encourage others, communicate directly with respect

1. BOARD OF EDUCATION BUDGET AMENDMENT HEARING 12:00 P.M.

The purpose of this hearing is to hear comments on the budget amendment for Cozad Community Schools for the 2021-2022 school year.

NOTICE OF AMENDED BUDGET HEARING AND BUDGET SUMMARY

Cozad Community Schools (24-0011) in Dawsom County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 29th day of August, 2022 at 12:00 PM, at Cozad Community Schools District Office for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.educations.ne.gov> The special Board of Education meeting will follow the concluded Amended Budget Hearing. In the Special Building Fund under Budgeted Disbursements & Transfers changes from \$646,294 to \$2,400,000. (Due to passage of Bond Issue in March of 2022 and current incurred expenses). In the Bond Fund Budgeted under Disbursements & Transfers changes from \$640,500 to \$26,842,500 (Due to passage of Bond Issue). Totals under Budgeted Disbursements & Transfers changes from \$20,515,147 to \$48,470,853 and under total available from \$11,883,856 to \$38,085,856.

FUNDS	Actual Disbursements & Transfers 2019-2020 (1)	Actual/Estimated Disbursements & Transfers 2020-2021 (2)	Budgeted Disbursements & Transfers 2021-2022 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
General	\$ 12,407,868.00	\$ 13,156,000.00	\$ 15,728,770.00		\$ 7,627,116.00	\$ 8,183,489.00
Depreciation	\$ 639,880.00	\$ 550,000.00	\$ 1,713,445.00		\$ 1,713,445.00	
Employee Benefit	\$ 14,799.00	\$ 16,000.00	\$ 20,000.00		\$ 20,000.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 349,986.00	\$ 405,000.00	\$ 815,054.00		\$ 815,054.00	
School Nutrition	\$ 724,251.00	\$ 738,046.00	\$ 916,084.00		\$ 916,084.00	
Bond	\$ 2,951,476.00	\$ 512,565.00	\$ 26,842,500.00	\$ 309,363.00	\$ 26,651,863.00	\$ 505,051.00
Special Building	\$ 1,343,896.00	\$ 164,840.00	\$ 2,400,000.00		\$ 307,294.00	\$ 342,424.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -		\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -		\$ -	
Student Fee	\$ 12,472.00	\$ 13,900.00	\$ 35,000.00		\$ 35,000.00	
TOTALS	\$ 18,444,628.00	\$ 15,556,351.00	\$ 48,470,853.00	\$ 309,363.00	\$ 38,085,856.00	\$ 9,030,964.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 505,051.00	\$ 8,525,913.00	\$ 9,030,964.00

APPROVED SEPTEMBER 7th, 2021 BUDGET HEARING AND SUMMARY

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$ 12,407,868.00	\$ 13,156,000.00	\$ 15,728,770.00		\$ 7,627,116.00	\$ 8,183,489.00
Depreciation	\$ 639,880.00	\$ 550,000.00	\$ 1,713,445.00		\$ 1,713,445.00	
Employee Benefit	\$ 14,799.00	\$ 16,000.00	\$ 20,000.00		\$ 20,000.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 349,986.00	\$ 405,000.00	\$ 815,054.00		\$ 815,054.00	
School Nutrition	\$ 724,251.00	\$ 738,046.00	\$ 916,084.00		\$ 916,084.00	
Bond	\$ 2,951,476.00	\$ 512,565.00	\$ 640,500.00	\$ 309,363.00	\$ 449,863.00	\$ 505,051.00
Special Building	\$ 1,343,896.00	\$ 164,840.00	\$ 646,294.00		\$ 307,294.00	\$ 342,424.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -		\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -		\$ -	
Student Fee	\$ 12,472.00	\$ 13,900.00	\$ 35,000.00		\$ 35,000.00	
TOTALS	\$ 18,444,628.00	\$ 15,556,351.00	\$ 20,515,147.00	\$ 309,363.00	\$ 11,883,856.00	\$ 9,030,964.00

Breakdown of Property Tax	Bond Purposes	Non-Bond Purposes	Total
	\$ 505,051.00	\$ 8,525,913.00	\$ 9,030,964.00

1.1. Call to Order, Roll Call

1.2. Nebraska Open Meeting Law, Publication of Meeting

This meeting has been preceded by advance notice and is hereby declared to be in open session. A current copy of the Nebraska Open Meetings Act is posted on the West wall of the meeting room.

Notice of this meeting was given in advance by publication in the Tri-City Tribune and posted on the Cozad Community Schools website and at the District Office. Notice of this meeting was also given in advance to all members of the Board of Education. The order of agenda items may be changed when deemed necessary.

The board may choose to enter closed (executive) session to discuss any matter for which closed (executive) session is lawful and appropriate.

1.3. Excused/Unexcused Board Member Absence

2. PUBLIC COMMENTS

The Board of Education invites you to offer comments during the public comments portion of the agenda. This is the portion of the meeting when members of the public may speak to the board about matters of public concern.

When you have been recognized, please stand and state your name and address and come forward to the front of the board table.

The board will generally allow a total of 20 minutes for the presentation of all public comments. Individuals may speak only one time, and must limit comments to around 5 minutes. If there are more than 4 individuals who wish to address the board, the 20 minutes will be divided equally between the number of speakers. These time limits may be changed by a majority vote of the board members in attendance to extend the time for a specific item or speaker.

For additional instructions on public participation, brochures are provided for you to view. A copy of Policy 2009 Public Participation at Board Meetings is available upon request.

3. ADJOURNMENT

* **Closed Session:** If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Nebraska Open Meetings Law.

****Sequence of Agenda:** The sequence of agenda topics is subject to change at the discretion of the board. Please arrive at the beginning of the meeting.

*****Action Item:** The board reserves the right to take action on any item on the board agenda.