

**Cozad Community Schools
Board of Education Budget Workshop
Monday, January 29, 2024 6:30 PM
Office of the Superintendent**

Mission: Cozad Community Schools, in partnership with family and community, prepares students to be successful lifelong learners through quality education.

Vision: Cozad Creates Success

Values - Guiding Principles

Respect - Trust, appreciate, celebrate, value, act with urgency

Integrity - Do the right thing, deliver highest quality instruction and practice full accountability

Teamwork - Teamwork at all levels districtwide, recognize and celebrate, have fun and enjoy

Innovation - Positive attitude, open to new ideas,

Courage - Embrace change and take calculated risk, encourage others, communicate directly with respect

1. BOARD OF EDUCATION BUDGET WORKSHOP 6:30 P.M.

1.1. Call to Order, Roll Call

1.2. Pledge of Allegiance

1.3. Nebraska Open Meeting Law, Publication of Meeting

This meeting has been preceded by advance notice and is hereby declared to be in open session. A current copy of the Nebraska Open Meetings Act is posted on the West wall of the meeting room.

Notice of this meeting was given in advance by publication in the Cozad Local and posted on the Cozad Community Schools website and at the District Office, Cozad Post Office and Wilson Public Library. Notice of this meeting was also given in advance to all members of the Board of Education. The order of agenda items may be changed when deemed necessary.

The board may choose to enter closed (executive) session to discuss any matter for which closed (executive) session is lawful and appropriate.

1.4. Excused/Unexcused Board Member Absence

2. APPROVAL OF THE AGENDA

This agenda item enables the board to validate if an item was added prior to the 24-hour period before the board meeting. If an item was added, the board may verify when the modifications were made and when the updated agenda was posted to the district website.

3. FINANCIAL WORKSHOP WITH CARL DIETZ

Carl Dietz will present the Budget and Finance for Cozad Community Schools

Cozad Community Schools
Home of the Haymakers

Budget and Finance
January 29, 2024

PREPARED BY: Carl Dietz
Northland Securities Inc.
Public Finance

WORKSHOP OVERVIEW

- A. Levy and tax request for each fund.
- B. In depth look at future Receipts and Expenses
- C. Projecting General Fund Cash Balance
- D. AFR comparability of total expenses and payroll

VALUATION AND LEVY

- ❖ Valuations increased 114% from 2010-2023.
- ❖ The total general fund and building fund levy is limited due to LB 243.
- ❖ The original bond tax request and valuation is not included in the chart.

LEVY INFORMATION								
% Inc. Val.	Year	Valuations	General	Elem Bond Valuation	Bond Levy	Building	Total	Gen./Bldg
	2009-2010	\$425,090,910	0.9791	\$187,800,000	0.325	0.01	1.3141	\$0.98910
6.87%	2010-2011	\$454,294,150	1.00	\$187,500,000	0.2128	0.01	1.22	\$1.01000
7.79%	2011-2012	\$489,662,099	0.9563	\$194,000,000	0.2128	0.0099	1.179	\$0.96620
4.64%	2012-2013	\$512,381,933	0.9565	\$192,920,365	0.2271	0.0099	1.1935	\$0.96640
15.34%	2013-2014	\$590,978,746	0.9566	\$199,593,194	0.2984	0.0099	1.2649	\$0.96650
20.68%	2014-2015	\$713,201,677	0.9562	\$209,951,181	0.2883	0.0099	1.2544	\$0.96610
11.67%	2015-2016	\$796,440,220	0.979	\$218,371,228	0.269	0.0199	1.2679	\$0.99890
5.58%	2016-2017	\$840,899,011	1.00	\$223,189,289	0.2691	0.02	1.29	\$1.02000
0.48%	2017-2018	\$844,899,606	1.0136	\$224,484,786	0.25	0.02	1.2836	\$1.03360
-1.87%	2018-2019	\$829,101,595	\$1.030	\$229,111,230	0.25	0.02	\$1.300	\$1.05000
1.24%	2019-2020	\$839,380,326	\$1.026	\$231,270,352	0.2472	0.0241	\$1.297	\$1.04960
-4.31%	2020-2021	\$803,195,080	1.003706	\$234,566,731	0.219619	0.046253	1.269578	\$1.04996
1.11%	2021-2022	\$812,086,343	1.0077	\$234,566,731	0.206328	0.0412	1.255228	\$1.04890
2.32%	2022-2023	\$830,954,025	1.010886		0.227062	0.039112	1.27706	\$1.05000
9.91%	2023-2024	\$913,302,544	0.986085	\$0	0.231450	0.032627	1.250162	\$1.01871
5.00%	2024-2025	\$958,967,671	0.98	\$0	0.200	0.02	1.200	\$1.00000
5.00%	2025-2026	\$1,006,916,055	0.96	\$0	0.200	0.02	1.180	\$0.98000
5.00%	2026-2027	\$1,057,261,857	0.94	\$0	0.200	0.02	1.160	\$0.96000
5.00%	2027-2028	\$1,110,124,950	0.92	\$0	0.200	0.02	1.140	\$0.94000
5.00%	2028-2029	\$1,165,631,198	0.9	\$0	0.200	0.02	1.120	\$0.92000

TOTAL TAX REQUEST

- ❖ The General Fund Tax Request increased an average of 7.9% annually from 2010-2020 (mostly due to a decrease in state aid), and closer to 2.4% the past three years.
- ❖ At the far right is the tax limit based on LB 243.

TOTAL TAX REQUEST							
Tax Inc	Year	General Fund	Bond Fund	Building Fund	General & Building Fund Tax	LB 243 Limit with 3% growth	Additional 6%
	2009-2010	\$4,162,065	\$610,350	\$42,509			
9.15%	2010-2011	\$4,542,942	\$399,000	\$45,429	\$4,588,371		
3.08%	2011-2012	\$4,682,639	\$412,832	\$48,477	\$4,731,115		
4.66%	2012-2013	\$4,900,933	\$438,122	\$50,726	\$4,951,659		
15.35%	2013-2014	\$5,653,303	\$595,586	\$58,507	\$5,711,810		
20.63%	2014-2015	\$6,819,634	\$605,289	\$70,607	\$6,890,241		
14.33%	2015-2016	\$7,797,150	\$587,419	\$158,492	\$7,955,641		
7.85%	2016-2017	\$8,408,990	\$600,602	\$168,180	\$8,577,170		
1.84%	2017-2018	\$8,563,902	\$561,212	\$168,980	\$8,732,882		
-0.28%	2018-2019	\$8,539,746	\$572,778	\$165,820	\$8,705,567		
0.80%	2019-2020	\$8,607,845	\$571,700	\$202,291	\$8,810,136		
-6.34%	2020-2021	\$8,061,717	\$515,153	\$371,502	\$8,433,219		
1.51%	2021-2022	\$8,183,394	\$483,977	\$334,580	\$8,517,974		
2.65%	2022-2023	\$8,399,998	\$1,886,781	\$325,003	\$8,725,001		
7.21%	2023-2024	\$9,005,939	\$2,113,839	\$297,983	\$9,303,923	\$8,566,372	\$9,304,790
4.35%	2024-2025	\$9,397,883	\$1,917,935	\$191,794	\$9,589,677	\$8,823,363	\$9,583,934
2.86%	2025-2026	\$9,666,394	\$2,013,832	\$201,383	\$9,867,777	\$9,088,064	\$9,871,452
2.81%	2026-2027	\$9,938,261	\$2,114,524	\$211,452	\$10,149,714	\$9,360,706	\$10,167,595
2.77%	2027-2028	\$10,213,150	\$2,220,250	\$222,025	\$10,435,175	\$9,641,527	\$10,472,623
2.72%	2028-2029	\$10,490,681	\$2,331,262	\$233,126	\$10,723,807	\$9,930,773	\$10,786,802

HISTORICAL AND FUTURE EXPENSES:

- ❖ Expense projections based on a 4% increase in payroll for this year, and then 3% the next four years, and a 3% increase in other bills.
- ❖ The average annual increase in spending from 2009 to 2022 was about 2.3%.
- ❖ The large expense increase during 2022 and 2023 was due to ESSER expenditures.
- ❖ The large increase from FY 2012-2013 was due to increase in Federal Expenses.

EXPENSES											
Year	Payroll	FICA	Retirement	Insurance	Tot Payroll	Bills	Total Expenses	% increase	Payroll incr	PR % of total	\$ Increase
2008-2009							\$9,511,575				
2009-2010							\$9,921,036	4.30%			\$409,461
2010-2011							\$9,779,161	-1.43%			-\$141,875
2011-2012							\$9,467,338	-3.19%			-\$311,823
2012-2013							\$10,053,253	6.19%			\$585,915
2013-2014							\$10,265,556	2.11%			\$212,303
2014-2015							\$10,904,095	6.22%			\$638,539
2015-2016							\$10,849,084	-0.50%			-\$55,011
2016-2017	\$6,560,017	\$501,841	\$612,542	\$1,400,000	\$9,074,400	\$1,720,548	\$10,794,948	-0.50%			-\$54,136
2017-2018	\$6,677,145	\$510,802	\$623,256	\$1,500,000	\$9,311,203	\$2,301,709	\$11,612,912	7.58%	2.61%	80.18%	\$817,964
2018-2019	\$6,779,036	\$518,596	\$632,898	\$1,600,000	\$9,530,530	\$1,984,908	\$11,515,438	-0.84%	2.36%	82.76%	-\$97,474
2019-2020	\$6,677,104	\$510,798	\$615,153	\$1,700,000	\$9,503,055	\$2,904,615	\$12,407,670	7.75%	-0.29%	76.59%	\$892,232
2020-2021	\$6,896,632	\$527,592	\$650,248	\$1,800,000	\$9,874,472	\$2,237,194	\$12,111,666	-2.39%	3.91%	81.53%	-\$296,004
2021-2022	\$7,147,719	\$546,801	\$672,203	\$1,900,000	\$10,266,723	\$2,367,736	\$12,634,459	4.32%	3.97%	81.26%	\$522,793
2022-2023	\$7,536,274	\$576,525	\$664,780	\$2,033,000	\$10,810,579	\$3,102,514	\$13,913,093	10.12%	5.30%	77.70%	\$1,278,634
2023-2024	\$7,837,725	\$599,586	\$781,953	\$2,175,310	\$11,394,573	\$2,438,769	\$13,833,342	-0.57%	5.40%	82.37%	-\$79,751
2024-2025	\$8,072,857	\$617,574	\$805,411	\$2,327,582	\$11,823,423	\$2,511,932	\$14,335,355	3.63%	3.76%	82.48%	\$502,013
2025-2026	\$8,315,042	\$636,101	\$829,573	\$2,490,512	\$12,271,229	\$2,587,290	\$14,858,519	3.65%	3.79%	82.59%	\$523,164
2026-2027	\$8,564,494	\$655,184	\$854,461	\$2,664,848	\$12,738,986	\$2,664,908	\$15,403,895	3.67%	3.81%	82.70%	\$545,376
2027-2028	\$8,821,428	\$674,839	\$880,095	\$2,851,388	\$13,227,750	\$2,744,856	\$15,972,605	3.69%	3.84%	82.82%	\$568,711

HISTORICAL AND FUTURE RECEIPTS

- ❖ Future General Fund tax receipts are based on a 5% annual increase in valuations, the levy varying from .98 to .90 and total tax collections at 92%.
- ❖ The levy adjustment had to be made to stay below LB 243 limitations.
- ❖ State aid is projected to stay unchanged for these projections
- ❖ SPED remains unchanged
- ❖ Federal receipts are based on a nine year average
- ❖ The second part of the chart shows total expenses increasing just over \$500K annually and total receipts increasing at \$300K annually.

RECEIPTS AND EXPENSES								
YEAR	Taxes	Local	State Aid	SPED	Other State	State	Federal	Other
2008-2009								
2009-2010								
2010-2011								
2011-2012								
2012-2013								
2013-2014	\$5,295,676	\$5,763,438	\$3,003,571	\$577,475	\$517,655	\$4,098,701	\$792,810	\$164,822
2014-2015	\$6,270,806	\$6,751,987	\$2,684,740	\$539,590	\$648,742	\$3,873,072	\$352,630	\$137,973
2015-2016	\$7,308,632	\$7,839,325	\$2,094,542	\$584,168	\$928,094	\$3,606,804	\$465,282	\$114,443
2016-2017	\$7,824,730	\$8,304,916	\$941,819	\$577,573	\$827,157	\$2,346,549	\$514,485	\$125,253
2017-2018	\$7,765,498	\$8,326,191	\$492,317	\$597,695	\$874,453	\$1,964,465	\$604,095	\$202,245
2018-2019	\$7,801,316	\$8,344,585	\$423,705	\$551,787	\$867,682	\$1,843,174	\$639,955	\$148,097
2019-2020	\$7,920,686	\$8,512,565	\$2,852,846	\$641,554	\$963,248	\$4,457,648	\$703,883	\$265,912
2020-2021	\$7,481,305	\$8,145,560	\$1,906,001	\$640,319	\$852,427	\$3,398,747	\$592,772	\$137,399
2021-2022	\$7,353,402	\$7,963,234	\$1,976,682	\$605,418	\$900,058	\$3,482,158	\$544,220	\$74,922
2022-2023	\$7,584,726	\$8,224,944	\$2,047,337	\$597,086	\$840,638	\$3,485,061	\$2,122,989	\$152,341
2023-2024	\$8,285,464	\$8,835,464	\$2,883,292	\$1,208,722	\$822,015	\$4,914,029	\$578,904	\$152,341
2024-2025	\$8,646,053	\$9,196,053	\$2,883,292	\$1,208,722	\$852,451	\$4,944,465	\$578,904	\$152,341
2025-2026	\$8,893,083	\$9,443,083	\$2,883,292	\$1,208,722	\$872,822	\$4,964,836	\$578,904	\$152,341
2026-2027	\$9,143,201	\$9,693,201	\$2,883,292	\$1,208,722	\$867,295	\$4,959,309	\$578,904	\$152,341
2027-2028	\$9,396,098	\$9,946,098	\$2,883,292	\$1,208,722	\$871,309	\$4,963,323	\$578,904	\$152,341

Total Rec	Total Exp	Difference	Exp Incr	Rev Incr
\$8,983,128	\$9,511,575	-\$528,447		
\$10,308,808	\$9,921,036	\$387,772	\$409,461	\$1,325,680
\$10,571,506	\$9,779,161	\$792,345	-\$141,875	\$262,698
\$9,235,050	\$9,467,338	-\$232,288	-\$311,823	-\$1,336,456
\$9,487,404	\$10,053,253	-\$565,849	\$585,915	\$252,354
\$10,819,771	\$10,265,556	\$554,215	\$212,303	\$1,332,367
\$11,115,662	\$10,904,095	\$211,567	\$638,539	\$295,891
\$12,025,854	\$10,849,084	\$1,176,770	-\$55,011	\$910,192
\$11,291,203	\$10,794,948	\$496,255	-\$54,136	-\$734,651
\$11,096,996	\$11,612,912	-\$515,916	\$817,964	-\$194,207
\$10,975,811	\$11,515,438	-\$539,627	-\$97,474	-\$121,185
\$13,940,008	\$12,407,670	\$1,532,338	\$892,232	\$2,964,197
\$12,274,478	\$12,111,666	\$162,812	-\$296,004	-\$1,665,530
\$12,064,534	\$12,634,459	-\$569,925	\$522,793	-\$209,944
\$14,123,401	\$13,913,093	\$210,308	\$1,278,634	\$2,058,867
\$14,480,738	\$13,833,342	\$647,396	-\$79,751	\$357,337
\$14,871,762	\$14,335,355	\$536,407	\$502,013	\$391,024
\$15,139,163	\$14,858,519	\$280,645	\$523,164	\$267,401
\$15,383,754	\$15,403,895	-\$20,141	\$545,376	\$244,591
\$15,640,665	\$15,972,605	-\$331,941	\$568,711	\$256,911

STATE AID

- ❖ State Aid increased \$835,955 this year.
- ❖ A rough projection is for state aid to decrease for 2024-25.

System Needs				
	2021-2022	2022-2023	2023-2024	Change
Basic Funding	\$10,133,806	\$10,610,081	\$11,306,776	\$696,695
Poverty Allowance	\$377,400		\$391,000	\$391,000
LEP Allowance	\$78,625		\$85,000	
Summer School Allow			\$3,650	
Special Rec Allow	\$647,226	\$661,740	\$627,459	-\$34,281
Transportation Allow	\$72,712	\$82,909	\$95,960	\$13,051
Dist. Ed. allow	\$46,262	\$23,149	\$22,186	-\$963
Student Growth Adj			\$6,236	
Tot. Calc. Needs	\$11,356,031	\$11,377,879	\$12,538,267	\$1,160,388
Needs Stabilization	\$261,622	\$239,774		-\$239,774
Total Formula needs	\$11,617,653	\$11,617,653	\$12,538,267	\$920,614
Temporary Aid Adj. factor				\$0
Total System Needs	\$11,617,653	\$11,617,653	\$12,538,267	\$920,614
System Resources				
Local Effort Rate	\$8,184,134	\$8,123,697	\$8,311,849	\$188,152
Option Funding			\$28,938	\$28,938
Income Tax Funds	\$100,090	\$97,778	\$111,984	\$14,206
Foundation Aid			\$1,359,944	\$1,359,944
Other Rec	\$1,453,624	\$1,452,241	\$1,346,970	-\$105,271
Total Formula Resources	\$9,737,848	\$9,673,716	\$11,159,685	\$1,485,969
State Aid Calculated				
Equalization Aid	\$1,879,805	\$1,943,937	\$1,378,582	-\$565,355
Option Funding			\$28,938	
Income Tax Funds	\$100,090	\$97,778	\$111,984	\$14,206
Foundation Aid			\$1,359,944	\$1,359,944
State Aid Calculated	\$1,979,895	\$2,041,715	\$2,879,448	\$837,733
Prior year Correction		\$5,622	\$3,844	-\$1,778
Total State Aid	\$1,979,895	\$2,047,337	\$2,883,292	\$835,955

System Needs				
	2022-2023	2023-2024	2024-2025	Change
Basic Funding	\$10,610,081	\$11,306,776	\$11,364,100	\$57,324
Poverty Allowance		\$391,000	\$391,000	\$0
LEP Allowance		\$85,000	\$85,000	
Summer School Allow		\$3,650	\$3,650	
Special Rec Allow	\$661,740	\$627,459	\$627,459	\$0
Transportation Allow	\$82,909	\$95,960	\$95,960	\$0
Dist. Ed. allow	\$23,149	\$22,186	\$22,186	\$0
Student Growth Adj		\$6,236	\$6,000	
Tot. Calc. Needs	\$11,377,879	\$12,538,267	\$12,595,355	\$57,088
Needs Stabilization	\$239,774			\$0
Total Formula needs	\$11,617,653	\$12,538,267	\$12,595,355	\$57,088
Temporary Aid Adj. factor				\$0
Total System Needs	\$11,617,653	\$12,538,267	\$12,595,355	\$57,088
System Resources				
Local Effort Rate	\$8,123,697	\$8,311,849	\$9,133,025	\$821,176
Option Funding		\$28,938	\$28,938	\$0
Income Tax Funds	\$97,778	\$111,984	\$111,984	\$0
Foundation Aid		\$1,359,944	\$1,359,000	-\$944
Other Rec	\$1,452,241	\$1,346,970	\$1,346,970	\$0
Total Formula Resources	\$9,673,716	\$11,159,685	\$11,979,917	\$820,232
State Aid Calculated				
Equalization Aid	\$1,943,937	\$1,378,582	\$615,438	-\$763,144
Option Funding		\$28,938	\$28,938	
Income Tax Funds	\$97,778	\$111,984	\$111,984	\$0
Foundation Aid		\$1,359,944	\$1,359,000	-\$944
State Aid Calculated	\$2,041,715	\$2,879,448	\$2,115,360	-\$764,088
Prior year Correction	\$5,622	\$3,844		-\$3,844
Total State Aid	\$2,047,337	\$2,883,292	\$2,115,360	-\$767,932

AFR COMPARABILITY- This chart compares total expenses for fiscal year 2022 with the three-year average (2020-2022).

- ❖ Highlighted in blue are the categories with the largest increases.
- ❖ Within the 2100 code the increase was in Object code 2190 which is Support Services/Other, more specifically Payroll (non-teaching coaches were re-coded from 1100- to 2100).
- ❖ The Office of the Principal increased by \$110K (the district added a new position).
- ❖ Federal Programs increased \$376K.

PROGRAM	CODE	2022	Average	Difference
ALL INSTRUCTION INCLUDING SPED	1100	\$6,844,159.00	\$7,020,747.00	-\$176,588.00
SPED ONLY	1200	\$1,216,468.00	\$1,193,351.00	\$23,117.00
GUIDANCE /SPEECH/OT/PT/PSYCH	2100	\$827,417.00	\$599,738.67	\$227,678.33
LIBRARY/TECHNOLOGY	2200	\$151,821.00	\$161,528.00	-\$9,707.00
EXECUTIVE ADMINISTRATION	2300	\$367,381.00	\$311,097.33	\$56,283.67
OFFICE OF THE PRINCIPAL	2400	\$813,909.00	\$703,133.00	\$110,776.00
CENTRAL SERVICES	2500	\$502,308.00	\$502,800.33	-\$492.33
OPERATION AND MAINTENANCE OF THE PLANT	2600	\$1,166,450.00	\$1,468,223.00	-\$301,773.00
TRANSPORTATION	2700	\$307,412.00	\$352,487.33	-\$45,075.33
NON-INSTRUCTION/COMMUNITY SERVICES/CATEGORICAL GRA	3000	\$231,632.00	\$217,539.67	\$14,092.33
FACILITIES AND LAND ACQUISITION	4000	\$4,345.00	\$5,398.33	-\$1,053.33
FEDERAL PROGRAMS	6000	\$1,376,137.00	\$999,976.33	\$376,160.67
Transfers	8000	\$41,500.00	\$41,933.33	-\$433.33
Non Program	9000	\$0.00	\$65,152.67	-\$65,152.67
		\$12,634,471.00	\$12,449,755.00	\$184,716.00

- ❖ The following chart shows total General Fund Expenses for 2021-2022 compared to a group of eight other similar sized districts. Cozad spent about \$179K more than the group average.

	Cozad	Group Average	Difference
1100	\$6,844,159.00	\$7,419,073.00	-\$574,914.00
1200	\$1,212,296.00	\$1,285,536.83	-\$73,240.83
2100	\$827,417.00	\$577,821.50	\$249,595.50
2200	\$151,821.00	\$431,776.33	-\$279,955.33
2300	\$367,381.00	\$309,658.50	\$57,722.50
2400	\$813,909.00	\$736,897.67	\$77,011.33
2500	\$502,308.00	\$200,833.50	\$301,474.50
2600	\$1,166,450.00	\$1,249,525.50	-\$83,075.50
2700	\$307,412.00	\$332,484.00	-\$25,072.00
3000	\$231,632.00	\$78,507.17	\$153,124.83
4000	\$4,345.00	\$6,799.00	-\$2,454.00
6000	\$1,376,137.00	\$1,069,110.17	\$307,026.83
8000	\$41,500.00	\$57,400.00	-\$15,900.00
9000	0	\$0.00	\$0.00
	\$12,634,471.00	\$12,454,653.83	\$179,817.17

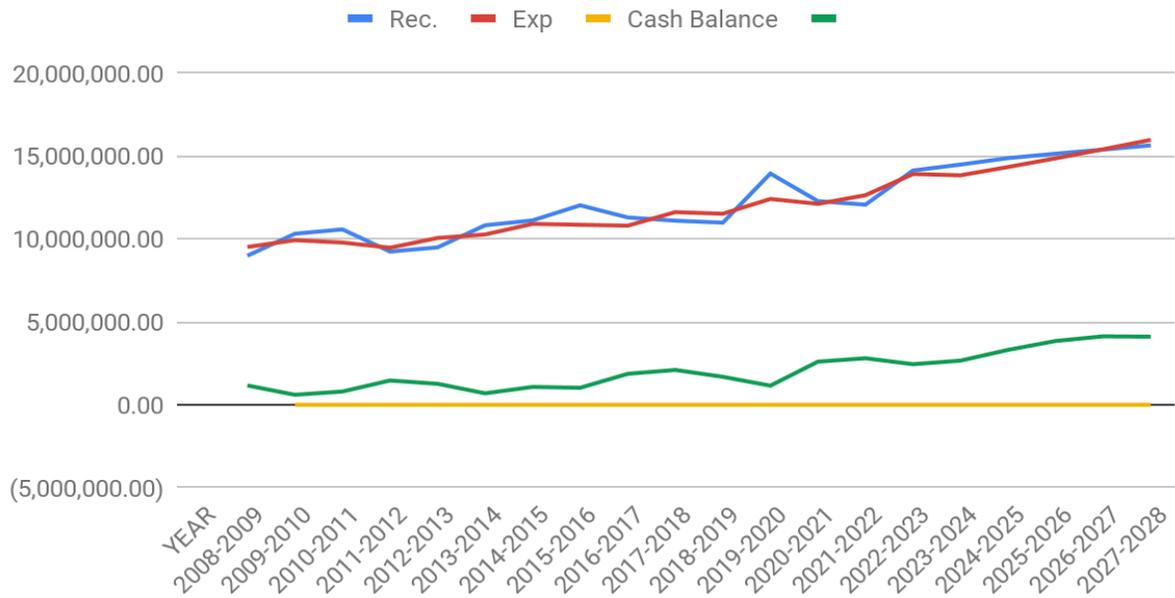
Payroll-During 2021-2022, total payroll for Cozad was \$343,789 more than the cost group average

	Cozad	Group Average	Difference
Regular Ed	\$5,360,793	\$5,614,487	-\$253,694
SPED	\$1,203,804	\$1,167,884	\$35,920
Guidance	\$638,880	\$479,809	\$159,071
Library/Tech	\$135,610	\$275,500	-\$139,890
Exec Admin	\$247,388	\$254,062	-\$6,674
Principal	\$706,293	\$624,207	\$82,087
Cent Serv	\$231,073	\$146,967	\$84,106
Facilities	\$353,337	\$496,165	-\$142,828
Transp	\$193,814	\$112,016	\$81,798
Comm Hal	\$221,221	\$63,745	\$157,476
Other	\$0	\$0	\$0
Federal	\$738,089	\$451,665	\$286,425
Total Payr	\$10,030,302	\$9,686,504	\$343,798
Total Exp	\$12,634,471	\$12,559,261	\$75,210
Percent	79%	77%	

PROJECTING FUTURE RECEIPTS, EXPENSES AND CASH BALANCE

- ❖ Expenses could increase about 3.6% annually (\$500K)
- ❖ Receipts will increase about 2% annually (\$250K).
- ❖ General Fund Cash Balance will increase for the next few years and then start to drop.

Receipts Expenses and Cash Balance



**Thank you for allowing me to be a part of this
important process!**

Carl Dietz

Northland Securities Inc.

**FNCM is not acting as a MA or underwriter. Member
FINRA, SIPC and MSRB**

Data sources:

education.ne.gov/fos

nep.education.ne.gov

auditors.nebraska.gov

4. **AGENDA SETTING AND FUTURE MEETINGS**

5. **ADJOURNMENT**

* **Closed Session:** If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Nebraska Open Meetings Law.

****Sequence of Agenda:** The sequence of agenda topics is subject to change at the discretion of the board. Please arrive at the beginning of the meeting.

*****Action Item:** The board reserves the right to take action on any item on the board agenda.