



ESU 7 Budget Hearing

Thursday, September 17, 2020 at 5:15 PM

ESU 7 Oak Room
2657 44th Avenue
Columbus, NE 68601-8537

1. Notification of Open Meetings Law

Speaker(s): Don Ellison or Designee

Rationale:

LEADERSHIP • SERVICE • SUPPORT - ESU 7 Mission Statement

Notice of this meeting was given in advance according to State Law 84-1411, by giving notice of the meeting to the public. Notice of this meeting was also given in advance to all members of the Board of Directors. Availability of the agenda and purpose of the hearing was communicated in the advance notice of the meeting and in the notice to the members of this hearing. All proceedings of the Board of Directors were taken while the convened hearing was open to the attendance of the public.

2. Roll Call

3. Budget hearing

4. Adjournment

Created by: Mindy Reed, Secretary to the ESU 7 Board of Directors

2020-2021 Budget Hearing and Budget Summary

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 17 day of September 2020, at 5:15 o'clock P.M., at ESU 7 Oak room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.



BUDGET SUMMARY

2018-2019 Actual Disbursements & Transfers	\$ 10,051,856.34
2019-2020 Actual/Estimated Disbursements & Transfers	\$ 8,938,187.01
2020-2021 Proposed Budget of Disbursements & Transfers	\$ 13,640,055.21
2020-2021 Necessary Cash Reserve	\$ 1,304,205.11
2020-2021 Total Resources Available	\$ 14,944,260.32
Total 2020-2021 Personal & Real Property Tax Requirement	\$ 2,608,410.23
Unused Budget Authority Created For Next Year	\$ 1,142,532.30
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 2,608,410.23
Personal and Real Property Tax Required for Bonds	\$ -

BUDGET DISCUSSION

Program Function	2019-2020 2-Budgeted Expenditure	2020-2021 2-Budgeted Expenditure
Special Education	4,723,422.62	4,717,728.31
Core Services	5,719,621.62	5,631,066.51
State and Federal Grants	3,604,073.66	3,291,260.39
Totals	14,047,117.90	13,640,055.21
Valuation	17,265,066,293.00	17,389,401,531.00
Percent Growth in Levy	-1.47%	0.72%
Dollar Amount in Growth	(38,518.52)	18,650.29
Levy Dollars	2,589,759.94	2,608,410.23
Total Budgeted Expenses	14,047,117.90	13,640,055.21
Percent Growth in Budget minus Grants	-1.47%	-2.90%
Estimated Cash Reserve	\$1,294,879.97	\$1,304,205.11
Estimated Cash Reserve %	10%	11%

BUDGET DISCUSSION

- Budget Balance:
 - Any remaining dollars go into cash reserve
 - \$485,956.43 (\$425,199.80 FY19)
- Cash On Hand Goal (Cash Reserve + Unplanned Budget Authority)
 - Goal is 30% of full budget = \$4,092,017
 - Current estimated 26% = \$3,611,740
 - Cash Reserve is 11% = \$1,304,205
- No Core Funding

2020-2021 Final Tax Asking Hearing

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 17 day of September 2020, at 5:25 o'clock P.M., at ESU 7 Oak room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.



SUMMARY OF TAX REQUEST

	2019	2020	Change
Operating Budget	14,047,117.89	13,640,055.21	-3%
Property Tax Request	\$ 2,589,759.94	\$ 2,608,410.23	1%
Valuation	17,265,066,293	17,389,401,531	1%
Tax Rate	0.015000	0.015000	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.014893		