

Budget Hearing

Monday, September 19, 2022 7:15 PM

Elementary Media Center, Twin River Public
School
816 Willard Ave
PO Box 640
Genoa, NE 68640

Agenda

1. Meeting Called to Order
 - 1.1. Open Meeting Law
 - 1.2. Meeting Properly Published and Posted
2. Roll Call
 - 2.1. Excused/Unexcused Absences
3. Special hearing for the purpose of receiving public input on the 2022-23 Twin River Public Schools Budget.
 - 3.1. Public Input for 2022-23 Twin River Schools Budget.
4. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Twin River Public School (63-0030) in Nance, Platte, Merrick, and Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 19 day of September, 2022 at 7:15 o'clock, P.M., at Elementary Media Center, 816 Willard Avenue, Genoa, NE 68640 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
FUNDS	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)	(4)	(5)	(7)
General	\$ 8,191,263.00	\$ 10,089,000.00	\$ 11,411,972.00	\$ 3,089,672.00	\$ 6,901,644.00	\$ 7,676,768.00
Depreciation	\$ -	\$ 71,888.00	\$ 628,907.00		\$ 628,907.00	
Employee Benefit	\$ 11,727.00	\$ 11,895.00	\$ 35,319.00	\$ -	\$ 35,319.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 108,513.00	\$ 335,100.00	\$ 501,251.00	\$ -	\$ 501,251.00	
School Nutrition	\$ 269,499.00	\$ 290,898.00	\$ 561,176.00	\$ -	\$ 561,176.00	
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building	\$ 50,957.00	\$ 51,102.00	\$ 1,235,053.00		\$ 462,331.00	\$ 780,527.00
Qualified Capital Purpose Undertaking	\$ 46,954.00	\$ 13,386.00	\$ 134,355.00	\$ -	\$ 134,355.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 1,330.00	\$ 140.00	\$ 1,240.00	\$ -	\$ 1,240.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 8,680,243.00	\$ 10,863,409.00	\$ 14,509,273.00	\$ 3,089,672.00	\$ 9,226,223.00	\$ 8,457,295.00
				Bond Purposes	Non-Bond Purposes	Total
			Breakdown of Property Tax	\$ -	\$ 8,457,295.00	\$ 8,457,295.00

2022-23 Budget Presentation

September 19, 2022

Posting of Notice

Information on Twin River Public Schools prior financial data can be found at

<https://www.twinriverschools.org/vnews/display.v/ART/613a1e508e6cf>

Or

<https://nep.education.ne.gov//snapshot.html#63-0030-000>

Notice of Hearings was posted in the Genoa Leader Times.

Copies of the Budget and Tax Asking are available by request from the office of the Superintendent. A limited number of copies are available at today's meeting.

Budget Document

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Twin River Public School (63-0030) in Nance, Platte, Merrick, and Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 19 day of September, 2022 at 7:15 o'clock, P.M., at Elementary Media Center, 816 Willard Avenue, Genoa, NE 68640 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 8,191,263.00	\$ 10,089,000.00	\$ 11,411,972.00	\$ 3,089,672.00	\$ 6,901,644.00	\$ 7,676,768.00
Depreciation	\$ -	\$ 71,888.00	\$ 628,907.00		\$ 628,907.00	
Employee Benefit	\$ 11,727.00	\$ 11,895.00	\$ 35,319.00	\$ -	\$ 35,319.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 108,513.00	\$ 335,100.00	\$ 501,251.00	\$ -	\$ 501,251.00	
School Nutrition	\$ 269,499.00	\$ 290,898.00	\$ 561,176.00	\$ -	\$ 561,176.00	
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building	\$ 50,957.00	\$ 51,102.00	\$ 1,235,053.00		\$ 462,331.00	\$ 780,527.00
Qualified Capital Purpose Undertaking	\$ 46,954.00	\$ 13,386.00	\$ 134,355.00	\$ -	\$ 134,355.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 1,330.00	\$ 140.00	\$ 1,240.00	\$ -	\$ 1,240.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 8,680,243.00	\$ 10,863,409.00	\$ 14,509,273.00	\$ 3,089,672.00	\$ 9,226,223.00	\$ 8,457,295.00
				Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax				\$ -	\$ 8,457,295.00	\$ 8,457,295.00

Breakdown

- 20-21 Taxable Valuation: \$966,594,810
- 21-22 Taxable Valuation: \$1,001,510,733
- 22-23 Taxable Valuation: \$1,027,194,990 (1.03% increase)
- Historical Levies:
 - 18-19: \$.697791
 - 19-20: \$.780537
 - 20-21: \$.823677
 - 21-22: \$.828849
 - 22-23: \$.823339
- Tax Asking
 - 20-21: \$7,961,616
 - 21-22: \$8,301,010
 - 22-23: \$8,457,295 (1.88% increase)

Tax Asking

Notice of Special Hearing To Set Final Tax Request

Twin River Public School (63-0030) in Nance, Platte, Merrick, and Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 19 day of, September 2022 following the Budget Hearing, at Elementary Media Center, 816 Willard Avenue, Genoa, NE 68640 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change						
Property Valuations	1,001,510,733	1,027,194,990	3%						
2021-2022 Budget Information				2022-2023 Budget Information					
Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request Divided By 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	10,196,000.00	8,003,030.00	0.799096	0.779115	11,411,972.00	7,676,768.00	0.747353	-6%	12%
Bond Fund(s) K - 12			0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	443,748.00	297,980.00	0.029753	0.029009	1,235,053.00	780,527.00	0.075986	155%	178%
Qualified Capital Purpose Undertaking Fund K - 12	146,509.00		0.000000	0.000000	134,355.00	-	0.000000	#DIV/0!	-8%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	10,786,257.00	8,301,010.00	0.828849	0.808124	12,781,380.00	8,457,295.00	0.823339	-1%	18%

Levy Breakdown

2021-22

- General Fund: \$.799096
- Special Building Fund: \$.029753

2022-23

- General Fund: \$7,676,768
 - \$.747353
- Special Building Fund: \$780,527
 - \$.075986