

Board of Education Regular Meeting  
Monday, May 9, 2016 7:30 PM  
Conference Room at the Southern Valley  
Schools Junior/Senior High School Building,  
Oxford, Nebraska  
43739 Hwy 89  
Oxford, NE 68967

1. OPENING
  - 1.1. Call Meeting to Order
  - 1.2. Roll Call
  - 1.3. Excuse Absent Board Members
  - 1.4. Acknowledge Posted Open Meeting Act
2. REVIEW THE AGENDA
  - 2.1. Publication of Notice Verification
  - 2.2. Notes Regarding Agenda/Additions
  - 2.3. Approval of Agenda
  - 2.4. Approval of Prior Minutes
3. RECOGNITION OF VISITORS
  - 3.1. Public Comment
4. BUSINESS ITEMS
  - 4.1. Approval of Bills
  - 4.2. Treasure's Report
  - 4.3. Committee Reports
  - 4.4. Principal's Report
  - 4.5. AD Report

5. ACTION ITEMS

5.1. Call Resolution

5.2. Resolution Authorizing Issuance of Bonds

5.3. Heath Birkel Resignation

5.4. First Reading on 8000 and 9000

5.5. First Reading of Policy 5015

5.6. Second Reading on 3000, 4000, 5000, 6000 Board Policy

5.7. QCPUF Account

5.8. Interlocal Waste Agreement

6. INFORMATIONAL ITEMS

6.1. Amy Birkel Resignation

6.2. Van Lamb Resignation

6.3. Candy Weaver Resignation

6.4. Last Day of School

7. EXECUTIVE SESSION

8. MOTION TO ADJOURN

**Board of Education Regular Meeting**  
**April 11, 2016 7:30 PM**  
**Conference Room at the Southern Valley Schools Junior/Senior High School**  
**Building, Oxford, Nebraska**

The April meeting of the Southern Valley Board of Education was called to order by President David Witte at 7:30 pm.

The roll was called and the following members were present: David Witte, Ryan Hunt, Bob Bergquist, Todd Brown, Steve Hunt, and Craig Baily. Member absent: None. Others present: Darren Tobey, Mark Grove, John Miller, James Reed, Chris Reeves, Roni Lewis, and Lindin Quinn.

The Board of Education makes available a current copy of the Open Meetings Act accessible to members of the public. The Open Meetings Act is also posted in the conference room.

March 2016 Board of Education meeting minutes approved as submitted.

Time allowed for public comment. No public comment.

Motion to approve receipts and expenditures submitted by the administration passed with a motion made by Steve Hunt and a second by Bob Bergquist.

|               |     |
|---------------|-----|
| Craig Baily   | Yes |
| Bob Bergquist | Yes |
| Todd Brown    | Yes |
| Steve Hunt    | Yes |
| Ryan Hunt     | Yes |
| David Witte   | Yes |

The Financial Report and Budget Comparison Reports were reviewed along with current account balances and projected revenue.

Elementary Principal Mark Grove gave an update on NeSA Testing, field trips and Spring Concert date changed to April 28<sup>th</sup>.

AD John Miller gave an update on State FFA and State FBLA results and attendance. Also reported on golf and track. Prom will be held April 16<sup>th</sup> and Southern Valley will not have school on April 21<sup>st</sup> due to hosting District Music.

Motion to approve Magnum Builders bid to put a new steel roof on HS side of school starting this spring passed with a motion by Bob Bergquist and a second by Ryan Hunt.

|               |     |
|---------------|-----|
| Craig Baily   | Yes |
| Bob Bergquist | Yes |
| Todd Brown    | Yes |
| Steve Hunt    | Yes |
| Ryan Hunt     | Yes |
| David Witte   | Yes |

Motion to approve 12 staff members to attend the National P.L.C. Conference in San Jose, CA July 12th-15<sup>th</sup> passed with a motion by Ryan Hunt and a second by Todd Brown.

Craig Baily Yes  
Bob Bergquist Yes  
Todd Brown Yes  
Steve Hunt Yes  
Ryan Hunt Yes  
David Witte Yes

Motion to approve the first reading of the 5000 Board Policies passed with a motion by Steve Hunt and a second by Bob Bergquist.

Craig Baily Yes  
Bob Bergquist Yes  
Todd Brown Yes  
Steve Hunt Yes  
Ryan Hunt Yes  
David Witte Yes

Motion to approve the first reading of 6000 Board Policies passed with a motion by Ryan Hunt and a second by Todd Brown.

Craig Baily Yes  
Bob Bergquist Yes  
Todd Brown Yes  
Steve Hunt Yes  
Ryan Hunt Yes  
David Witte Yes

Motion to approve the SPED Policy as reviewed passed with a motion by Ryan Hunt and second by Steve Hunt.

Craig Baily Yes  
Bob Bergquist Yes  
Todd Brown Yes  
Steve Hunt Yes  
Ryan Hunt Yes  
David Witte Yes

Motion to accept resignation of Kelly Cooksley effective at the end of the 2015-16 school year passed with a motion by Bob Bergquist and a second by Ryan Hunt.

Craig Baily Yes  
Bob Bergquist Yes  
Todd Brown Yes  
Steve Hunt Yes  
Ryan Hunt Yes  
David Witte Yes

Motion to approve a teaching contract for Jeff Ellis for the 2016-17 school year passed with a motion by Todd Brown and a second by Bob Bergquist.

Craig Baily Yes  
Bob Bergquist Yes  
Todd Brown Yes  
Steve Hunt Yes  
Ryan Hunt Yes  
David Witte Yes

Motion to go into executive session at 8:17 pm, to discuss personnel, necessary for the protection of public interest or for the prevention of needless inquiry to the reputation of an individual, in the compliance of the law, passed with a motion by Steve Hunt and a second by Bob Bergquist.

Craig Baily Yes  
Bob Bergquist Yes  
Todd Brown Yes  
Steve Hunt Yes  
Ryan Hunt Yes  
Dave Witte Yes

Board came out of executive session at 8:45pm.

Meeting adjourned at 8:46pm.

The next regular meeting is scheduled for May 9<sup>th</sup>, 2016 at 7:30pm.

Dated this 12<sup>th</sup> day of April 2016.

FURNAS COUNTY SCHOOL DISTRICT #540  
A/K/A SOUTHERN VALLEY SCHOOLS  
BY: DAVID WITTE, PRESIDENT

ATTEST: Lindin Quinn, Recording Secretary

# Checks for Payment Listing

Direct

| Dep.                    | Check    | Check Date | Payable To                  | Description                    | Amount   |
|-------------------------|----------|------------|-----------------------------|--------------------------------|----------|
| <b>1 - GENERAL FUND</b> |          |            |                             |                                |          |
|                         | 00018356 | 05/09/2016 | USPS                        | Postage                        | 94.00    |
|                         | 00018357 | 05/09/2016 | Ag Valley Coop              | Bus Gas                        | 324.28   |
|                         | 00018357 | 05/09/2016 | Ag Valley Coop              | Bus Gas                        | 1,789.04 |
|                         | 00018358 | 05/09/2016 | Alma Auto Parts             | Bus Maintenance                | 52.95    |
|                         | 00018359 | 05/09/2016 | Anderson's It's Elementary  | Elem Teaching Supplies- Waseni | 71.55    |
|                         | 00018360 | 05/09/2016 | Aramark Uniform Services    | Custodial SUPplies             | 274.85   |
|                         | 00018360 | 05/09/2016 | Aramark Uniform Services    | Custodial Supplies             | 274.85   |
|                         | 00018361 | 05/09/2016 | Beaver Creek Mowing         | Grounds Upkeep                 | 3,701.00 |
|                         | 00018362 | 05/09/2016 | Beaver City Municipal Plant | Electricity- IA Project        | 23.70    |
|                         | 00018362 | 05/09/2016 | Beaver City Municipal Plant | Electricity- Bus Barn          | 24.09    |
|                         | 00018363 | 05/09/2016 | Berg Christian Enterprises  | Elementry Teaching Supplies    | 1,042.45 |
|                         | 00018364 | 05/09/2016 | Cindy Reeves                | Reimbursement- FCS Supplies    | 31.47    |
|                         | 00018365 | 05/09/2016 | Cobra Midwest               | Custodial Supplies             | 53.56    |
|                         | 00018365 | 05/09/2016 | Cobra Midwest               | Custodial Supplies             | 119.70   |
|                         | 00018365 | 05/09/2016 | Cobra Midwest               | Custodial Supplies             | 73.09    |
|                         | 00018365 | 05/09/2016 | Cobra Midwest               | Custodial Supplies             | 563.52   |
|                         | 00018366 | 05/09/2016 | Comfort Inn & Suites        | State FBLA Rooms               | 3,210.00 |
|                         | 00018367 | 05/09/2016 | Computer Hardware           | Computer Supplies              | 849.00   |
|                         | 00018368 | 05/09/2016 | Cycle Therapy               | Counseling Services            | 537.14   |
|                         | 00018368 | 05/09/2016 | Cycle Therapy               | Counseling Services            | 3,077.86 |
|                         | 00018369 | 05/09/2016 | Decker Equipment            | Custodial Supplies             | 100.51   |
|                         | 00018370 | 05/09/2016 | Dish Network                | Dish Network                   | 221.55   |
|                         | 00018371 | 05/09/2016 | Egan Supply Co.             | Custodial Supplies             | 63.03    |
|                         | 00018371 | 05/09/2016 | Egan Supply Co.             | Custodial Equipment            | 650.00   |
|                         | 00018372 | 05/09/2016 | Esu #11                     | Elem Teaching Supplies- Stalde | 8.81     |
|                         | 00018373 | 05/09/2016 | Esu #9                      | Teacher Meeting- York          | 199.00   |
|                         | 00018374 | 05/09/2016 | ETA hand2mind!              | HS Teachong Supplies- T Lechte | 104.30   |
|                         | 00018375 | 05/09/2016 | GREY HOUSE PUBLISHING       | Library Books                  | 307.50   |
|                         | 00018376 | 05/09/2016 | Harlan County Health System | Bus Driver Lab Fee             | 34.90    |
|                         | 00018377 | 05/09/2016 | Holmes Plumbing & Heating   | Custodial Supplies             | 23.47    |
|                         | 00018378 | 05/09/2016 | Hometown Leasing            | Copier Lease Pymt              | 4,094.20 |
|                         | 00018379 | 05/09/2016 | Inspire Rehabilitation      | SPED Services                  | 537.96   |
|                         | 00018379 | 05/09/2016 | Inspire Rehabilitation      | SPED Services                  | 495.64   |
|                         | 00018380 | 05/09/2016 | ISTE                        | Conference Registration        | 434.00   |
|                         | 00018380 | 05/09/2016 | ISTE                        | Conference Registration        | 434.00   |
|                         | 00018380 | 05/09/2016 | ISTE                        | Conference Registration        | 434.00   |
|                         | 00018380 | 05/09/2016 | ISTE                        | Conference Registration        | 434.00   |
|                         | 00018381 | 05/09/2016 | J & J Repair                | Bus Maintenance                | 155.73   |
|                         | 00018381 | 05/09/2016 | J & J Repair                | Bus Maintenance                | 624.02   |
|                         | 00018381 | 05/09/2016 | J & J Repair                | Bus Maintenance                | 47.50    |
|                         | 00018382 | 05/09/2016 | JAMES REED                  | Reimbursement- Conference Expe | 320.88   |
|                         | 00018382 | 05/09/2016 | JAMES REED                  | Reimbursement- Conference Expe | 106.00   |
|                         | 00018383 | 05/09/2016 | JARED FAUSCH                | Reimbursement                  | 50.18    |
|                         | 00018383 | 05/09/2016 | JARED FAUSCH                | Reimbursement                  | 56.13    |
|                         | 00018384 | 05/09/2016 | J D Lumber                  | IA Supplies                    | 308.00   |
|                         | 00018385 | 05/09/2016 | Jeff Spaulding              | Reimbursement- IA Supplies     | 20.44    |
|                         | 00018386 | 05/09/2016 | JENNIFER SCHUTZ,OTR/L       | SPED Supplies                  | 1,528.66 |
|                         | 00018386 | 05/09/2016 | JENNIFER SCHUTZ,OTR/L       | SPED Supplies                  | 2,663.39 |
|                         | 00018387 | 05/09/2016 | Mick Johnson                | HS Teaching Supplies- Stubbs   | 340.00   |

# Checks for Payment Listing

Direct

| Dep. | Check    | Check Date | Payable To                        | Description                    | Amount   |
|------|----------|------------|-----------------------------------|--------------------------------|----------|
|      | 00018388 | 05/09/2016 | John Miller                       | Reimbursement- Cell            | 51.07    |
|      | 00018389 | 05/09/2016 | Johnstone Supply                  | Custodial Supplies             | 30.30    |
|      | 00018390 | 05/09/2016 | J W Pepper & Son Inc.             | Elem Teaching Supplies- Stalde | 50.44    |
|      | 00018391 | 05/09/2016 | Kelley's Super Market Inc         | FCS Supplies                   | 393.29   |
|      | 00018391 | 05/09/2016 | Kelley's Super Market Inc         | SPED Supplies                  | 57.53    |
|      | 00018391 | 05/09/2016 | Kelley's Super Market Inc         | SPED Supplies                  | 210.90   |
|      | 00018392 | 05/09/2016 | Dewey Knuth                       | Bus Maintenance                | 50.00    |
|      | 00018393 | 05/09/2016 | KSB School Law                    | Legal Counsel                  | 40.00    |
|      | 00018394 | 05/09/2016 | LaRue Coffee                      | General Supplies               | 182.49   |
|      | 00018395 | 05/09/2016 | Mid-american Research Chemica     | Custodial Supplies             | 1,499.47 |
|      | 00018395 | 05/09/2016 | Mid-american Research Chemica     | Custodial Supplies             | 327.97   |
|      | 00018396 | 05/09/2016 | MCI                               | Telephone                      | 256.35   |
|      | 00018397 | 05/09/2016 | MCI Service Parts, Inc.           | Bus Maintenance                | 561.93   |
|      | 00018397 | 05/09/2016 | MCI Service Parts, Inc.           | Bus Maintenance                | 1,102.13 |
|      | 00018398 | 05/09/2016 | Menards                           | Custodial Supplies             | 29.91    |
|      | 00018398 | 05/09/2016 | Menards                           | Custodial Supplies             | 74.76    |
|      | 00018398 | 05/09/2016 | Menards                           | Custodial Supplies             | 13.58    |
|      | 00018398 | 05/09/2016 | Menards                           | Custodial Supplies             | 195.92   |
|      | 00018398 | 05/09/2016 | Menards                           | IA Supplies                    | 106.91   |
|      | 00018399 | 05/09/2016 | Moore Medical LLC                 | General Supplies               | 62.40    |
|      | 00018400 | 05/09/2016 | NCSA                              | Conference Registration        | 125.00   |
|      | 00018400 | 05/09/2016 | NCSA                              | Conference Registration        | 500.00   |
|      | 00018400 | 05/09/2016 | NCSA                              | Conference Registration        | 125.00   |
|      | 00018401 | 05/09/2016 | Nebraska Truck Center             | Bus Maintenance                | 298.85   |
|      | 00018402 | 05/09/2016 | Nebraska Safety Center            | Bus Driver Class- Brown        | 75.00    |
|      | 00018402 | 05/09/2016 | Nebraska Safety Center            | Bus Driver Class- Lammers      | 75.00    |
|      | 00018403 | 05/09/2016 | Norfolk Lodge & Suites, Inc.      | State Journalism               | 178.00   |
|      | 00018404 | 05/09/2016 | Oxford Standard                   | April Minutes                  | 108.00   |
|      | 00018405 | 05/09/2016 | Oxford Utilities                  | Trash Haul                     | 600.00   |
|      | 00018406 | 05/09/2016 | Paper 101                         | General Supplies- Paper        | 2,332.37 |
|      | 00018407 | 05/09/2016 | Pitney Bowes                      | Postage                        | 500.00   |
|      | 00018408 | 05/09/2016 | Reliable Pest Control             | Pest Control                   | 125.00   |
|      | 00018409 | 05/09/2016 | Robert J. Miller & Associates Inc | 2016-17 Subscription           | 395.00   |
|      | 00018410 | 05/09/2016 | Rockin P Feed & Supply            | Custodial Supplies             | 103.98   |
|      | 00018411 | 05/09/2016 | School Specialty Inc              | Elem Teaching Supplies- Waseni | 41.02    |
|      | 00018411 | 05/09/2016 | School Specialty Inc              | HS Teaching SUPplies- Thalheim | 306.75   |
|      | 00018411 | 05/09/2016 | School Specialty Inc              | HS Teaching Supplies- Reeves   | 35.09    |
|      | 00018412 | 05/09/2016 | Sinclair Oil Corporation          | Bus Gas                        | 2,350.34 |
|      | 00018413 | 05/09/2016 | Softchoice Corporation            | Computer Hardware              | 2,736.06 |
|      | 00018413 | 05/09/2016 | Softchoice Corporation            | Computer Hardware              | 4,635.18 |
|      | 00018413 | 05/09/2016 | Softchoice Corporation            | Computer Hardware              | 3,313.20 |
|      | 00018414 | 05/09/2016 | SourceGas                         | IA Project                     | 21.04    |
|      | 00018415 | 05/09/2016 | Stamford Service LLC              | Bus Gas                        | 1,019.70 |
|      | 00018416 | 05/09/2016 | Staples Advantage                 | HS Teaching Supplies- Thalheim | 9.87     |
|      | 00018416 | 05/09/2016 | Staples Advantage                 | HS TEaching Supplies- T Lechte | 18.22    |
|      | 00018416 | 05/09/2016 | Staples Advantage                 | HS Teaching Supplies- Reeves   | 9.96     |
|      | 00018416 | 05/09/2016 | Staples Advantage                 | HS Teaching Supplies- Thalheim | 9.89     |
|      | 00018416 | 05/09/2016 | Staples Advantage                 | HS TEaching Supplies- Reeves   | 9.89     |
|      | 00018416 | 05/09/2016 | Staples Advantage                 | HS Teaching Supplies- Thalheim | 33.70    |
|      | 00018416 | 05/09/2016 | Staples Advantage                 | HS Teaching Supplies- Reeves   | 27.95    |

# Checks for Payment Listing

Direct

| Dep. | Check    | Check Date | Payable To                        | Description        | Amount    |
|------|----------|------------|-----------------------------------|--------------------|-----------|
|      | 00018417 | 05/09/2016 | State Glass, Inc.                 | Bus Maintenance    | 93.75     |
|      | 00018418 | 05/09/2016 | Supplyworks                       | Custodial Supplies | 63.47     |
|      | 00018419 | 05/09/2016 | Sv Depreciation Fund              | May Transfer       | 12,500.00 |
|      | 00018420 | 05/09/2016 | Sysco Lincoln                     | Custodial Supplies | 485.84    |
|      | 00018421 | 05/09/2016 | The Thompson Company              | Custodial Supplies | 65.77     |
|      | 00018422 | 05/09/2016 | Twin Valleys Public Power         | Electricity        | 50.25     |
|      | 00018422 | 05/09/2016 | Twin Valleys Public Power         | Electricity        | 31.40     |
|      | 00018422 | 05/09/2016 | Twin Valleys Public Power         | Electricity        | 6,883.04  |
|      | 00018422 | 05/09/2016 | Twin Valleys Public Power         | Electricity        | 5,954.94  |
|      | 00018422 | 05/09/2016 | Twin Valleys Public Power         | Electricity        | 20.84     |
|      | 00018422 | 05/09/2016 | Twin Valleys Public Power         | Electricity        | 29.57     |
|      | 00018423 | 05/09/2016 | TwoPturf, LLC                     | Grounds Upkeep     | 2,216.25  |
|      | 00018424 | 05/09/2016 | Verizon Wireless                  | Cell Phone         | 264.40    |
|      | 00018425 | 05/09/2016 | WHITE AUTO GLASS                  | Bus Maintenance    | 121.52    |
|      | 00018426 | 05/09/2016 | Woodward's Disposal Service, Inc. | Shredding          | 35.00     |

**1 - GENERAL FUND Totals: 85,218.35**

**Report Total: 85,218.35**

*Payroll \$453,310.40*

**SOUTHERN VALLEY SCHOOL Financial Report- April 2016**

| <b>ACCOUNT NAME</b>        | <b>CASH BALANCE</b> | <b>BEGIN. CD BAL.</b> | <b>DEPOSIT</b> | <b>INTEREST</b> | <b>TRANSFER</b>       | <b>EXPENSE</b> | <b>Current Balances</b> | <b>Outstanding Checks</b> | <b>April 2015 Balances</b> |
|----------------------------|---------------------|-----------------------|----------------|-----------------|-----------------------|----------------|-------------------------|---------------------------|----------------------------|
| Bond Fund Checking         | \$ 219,486.54       |                       | \$ 10,586.08   | \$ 27.76        |                       |                | \$ 230,100.38           | \$ -                      | \$ 47,523.08               |
| Bond LAF                   | \$ 175,046.93       |                       |                | \$ 14.42        |                       |                | \$ 175,061.35           | N/A                       | \$ 300,008.08              |
| <b>Bond Total</b>          |                     |                       |                |                 |                       |                | <b>\$ 405,161.73</b>    |                           | <b>\$ 347,531.16</b>       |
| Depreciation Checking      | \$ 54,247.11        |                       | \$ 12,500.00   |                 |                       | \$ 13,207.00   | \$ 53,540.11            | \$ -                      | \$ 14,303.99               |
| Depreciation STIFIT7002    | \$ 49,888.64        |                       |                | \$ 4.67         |                       |                | \$ 49,893.31            | N/A                       | \$ 81,188.11               |
| <b>Depreciation Total</b>  | \$ 104,135.75       |                       |                |                 |                       |                | <b>\$ 103,433.42</b>    |                           | <b>\$ 95,492.10</b>        |
| <b>General Special</b>     |                     | \$ 790,658.11         |                | \$ 340.60       | <b>(\$250,000.00)</b> |                | \$540,998.71            | \$ -                      | \$ 398,112.85              |
| General Checking           | \$ 303,173.25       |                       | \$ 422,556.87  | \$ 33.48        | \$250,000.00          | \$ 524,339.38  | \$ 451,424.22           |                           | \$ 174,063.52              |
| <b>General Total</b>       |                     |                       |                |                 |                       |                | <b>\$992,422.93</b>     |                           | <b>\$ 572,176.37</b>       |
| General Clearing Checking  | \$ 10,509.97        |                       | \$ 69,439.56   | \$ 0.60         |                       | \$ 69,309.56   | <b>\$ 10,640.57</b>     |                           | \$ 12,390.17               |
| Sinking/BLDG Fund Checking | \$ 364,694.80       |                       | \$ 8,368.49    | \$ 44.76        |                       | \$ 10,650.00   | <b>\$ 362,458.05</b>    |                           | \$ 104,637.09              |
| QUCPUF                     | \$ -                |                       | \$ 865,480.00  | \$ 256.09       |                       |                | <b>\$ 865,736.09</b>    |                           |                            |
|                            |                     |                       |                |                 |                       |                | <b>\$ 2,739,852.79</b>  |                           | <b>\$ 1,132,226.89</b>     |

**2015-16 Budget Update  
(Through April 2016)**

|                | <u>April 2013</u> | <u>April 2014</u> | <u>April 2015</u> | <u>April 2016</u> |
|----------------|-------------------|-------------------|-------------------|-------------------|
| Total Receipts | 434,402           | 635,112           | 692,687           | \$672,590         |
| Total Spent    | 504,841           | 477,427           | 592,199           | \$520,267         |

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**DISBURSEMENT COMPARIOSN from Selected Categories**

|  | <u>April 2013</u> | <u>April 2014</u> | <u>April 2015</u> | <u>April 2016</u> |
|--|-------------------|-------------------|-------------------|-------------------|
| TOTAL Regular Instruction Programs (1100)  | 206,227           | 222,488           | 233,288           | 247,078           |
| TOTAL Administration (2320/2410/20)        | 43,546            | 46,748            | 44,462            | 46,641            |
| Maintenance/Operation of Plant (2610/2620) | 69,808            | 54,635            | 49,780            | 47,317            |
| Bus Maintenance/Tires (337/338)            | 5,238             | 2,036             | 2,951             | 4,487             |
| SPED (1200)                                |                   |                   |                   |                   |

**\*\*Figures below are already factored into totals above...just want to monitor them separately as well\*\***

|                                 | <u>April 13</u> | <u>April 14</u> | <u>April 15</u> | <u>April 16</u> |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|
| ALL Subs (teacher/non-teachers) | 2,900           | 4,100           | 4,000           | 2,300           |
| ALL Electricity                 | 15,651          | 16,432          | 14,696          | 13,969          |
| ALL Bus Gas/Oil                 | 13,461          | 13,204          | 7,207           | 4,487           |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Sources & Uses***Dated 09/29/2016 | Delivered 09/29/2016***Sources Of Funds**

|   |                       |
|---|-----------------------|
| Par Amount of Bonds                           | \$5,455,000.00        |
| Transfers from Prior Issue Debt Service Funds | 41,059.38             |
| <b>Total Sources</b>                          | <b>\$5,496,059.38</b> |

**Uses Of Funds**

|                                       |                       |
|---------------------------------------|-----------------------|
| Total Underwriter's Discount (1.210%) | 66,000.00             |
| Costs of Issuance                     | 9,273.50              |
| Deposit to Current Refunding Fund     | 5,417,446.39          |
| Rounding Amount                       | 3,339.49              |
| <b>Total Uses</b>                     | <b>\$5,496,059.38</b> |

*Ser 2016 Rfdg Ser 2011 v2 | 5/ 6/2016 | 11:15 AM*

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>      | <b>Coupon</b> | <b>Interest</b>     | <b>Total P+I</b>      |
|--------------|-----------------------|---------------|---------------------|-----------------------|
| 12/15/2016   | -                     | -             | 20,037.61           | 20,037.61             |
| 12/15/2017   | 390,000.00            | 0.900%        | 94,915.00           | 484,915.00            |
| 12/15/2018   | 390,000.00            | 1.000%        | 91,405.00           | 481,405.00            |
| 12/15/2019   | 405,000.00            | 1.050%        | 87,505.00           | 492,505.00            |
| 12/15/2020   | 400,000.00            | 1.250%        | 83,252.50           | 483,252.50            |
| 12/15/2021   | 405,000.00            | 1.400%        | 78,252.50           | 483,252.50            |
| 12/15/2022   | 410,000.00            | 1.550%        | 72,582.50           | 482,582.50            |
| 12/15/2023   | 420,000.00            | 1.700%        | 66,227.50           | 486,227.50            |
| 12/15/2024   | 420,000.00            | 1.850%        | 59,087.50           | 479,087.50            |
| 12/15/2025   | 420,000.00            | 2.050%        | 51,317.50           | 471,317.50            |
| 12/15/2026   | 430,000.00            | 2.150%        | 42,707.50           | 472,707.50            |
| 12/15/2027   | 445,000.00            | 2.350%        | 33,462.50           | 478,462.50            |
| 12/15/2028   | 455,000.00            | 2.450%        | 23,005.00           | 478,005.00            |
| 12/15/2029   | 465,000.00            | 2.550%        | 11,857.50           | 476,857.50            |
| <b>Total</b> | <b>\$5,455,000.00</b> | <b>-</b>      | <b>\$815,615.11</b> | <b>\$6,270,615.11</b> |

**Yield Statistics**

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$40,401.61 |
| Average Life                      | 7.406 Years |
| Average Coupon                    | 2.0187688%  |
| Net Interest Cost (NIC)           | 2.1821286%  |
| True Interest Cost (TIC)          | 2.1844457%  |
| Bond Yield for Arbitrage Purposes | 2.0044169%  |
| All Inclusive Cost (AIC)          | 2.2099844%  |

**IRS Form 8038**

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 2.0187688%  |
| Weighted Average Maturity | 7.406 Years |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Debt Service Schedule**

Part 1 of 2

| <b>Date</b>  | <b>Principal</b>      | <b>Coupon</b> | <b>Interest</b>     | <b>Total P+I</b>      |
|--------------|-----------------------|---------------|---------------------|-----------------------|
| 12/15/2016   | -                     | -             | 20,037.61           | 20,037.61             |
| 06/15/2017   | -                     | -             | 47,457.50           | 47,457.50             |
| 12/15/2017   | 390,000.00            | 0.900%        | 47,457.50           | 437,457.50            |
| 06/15/2018   | -                     | -             | 45,702.50           | 45,702.50             |
| 12/15/2018   | 390,000.00            | 1.000%        | 45,702.50           | 435,702.50            |
| 06/15/2019   | -                     | -             | 43,752.50           | 43,752.50             |
| 12/15/2019   | 405,000.00            | 1.050%        | 43,752.50           | 448,752.50            |
| 06/15/2020   | -                     | -             | 41,626.25           | 41,626.25             |
| 12/15/2020   | 400,000.00            | 1.250%        | 41,626.25           | 441,626.25            |
| 06/15/2021   | -                     | -             | 39,126.25           | 39,126.25             |
| 12/15/2021   | 405,000.00            | 1.400%        | 39,126.25           | 444,126.25            |
| 06/15/2022   | -                     | -             | 36,291.25           | 36,291.25             |
| 12/15/2022   | 410,000.00            | 1.550%        | 36,291.25           | 446,291.25            |
| 06/15/2023   | -                     | -             | 33,113.75           | 33,113.75             |
| 12/15/2023   | 420,000.00            | 1.700%        | 33,113.75           | 453,113.75            |
| 06/15/2024   | -                     | -             | 29,543.75           | 29,543.75             |
| 12/15/2024   | 420,000.00            | 1.850%        | 29,543.75           | 449,543.75            |
| 06/15/2025   | -                     | -             | 25,658.75           | 25,658.75             |
| 12/15/2025   | 420,000.00            | 2.050%        | 25,658.75           | 445,658.75            |
| 06/15/2026   | -                     | -             | 21,353.75           | 21,353.75             |
| 12/15/2026   | 430,000.00            | 2.150%        | 21,353.75           | 451,353.75            |
| 06/15/2027   | -                     | -             | 16,731.25           | 16,731.25             |
| 12/15/2027   | 445,000.00            | 2.350%        | 16,731.25           | 461,731.25            |
| 06/15/2028   | -                     | -             | 11,502.50           | 11,502.50             |
| 12/15/2028   | 455,000.00            | 2.450%        | 11,502.50           | 466,502.50            |
| 06/15/2029   | -                     | -             | 5,928.75            | 5,928.75              |
| 12/15/2029   | 465,000.00            | 2.550%        | 5,928.75            | 470,928.75            |
| 06/15/2030   | -                     | 2.550%        | -                   | -                     |
| <b>Total</b> | <b>\$5,455,000.00</b> | <b>-</b>      | <b>\$815,615.11</b> | <b>\$6,270,615.11</b> |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Debt Service Schedule***Part 2 of 2***Yield Statistics**

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$40,401.61 |
| Average Life                      | 7.406 Years |
| Average Coupon                    | 2.0187688%  |
| Net Interest Cost (NIC)           | 2.1821286%  |
| True Interest Cost (TIC)          | 2.1844457%  |
| Bond Yield for Arbitrage Purposes | 2.0044169%  |
| All Inclusive Cost (AIC)          | 2.2099844%  |

**IRS Form 8038**

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 2.0187688%  |
| Weighted Average Maturity | 7.406 Years |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Debt Service Comparison**

| <b>Date</b>  | <b>Total P+I</b>      | <b>Existing D/S</b> | <b>Net New D/S</b>    | <b>Old Net D/S</b>    | <b>Savings</b>      |
|--------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|
| 12/15/2016   | 20,037.61             | 347,242.50          | 367,280.11            | 429,361.25            | 62,081.14           |
| 12/15/2017   | 484,915.00            | -                   | 484,915.00            | 519,237.50            | 34,322.50           |
| 12/15/2018   | 481,405.00            | -                   | 481,405.00            | 518,380.00            | 36,975.00           |
| 12/15/2019   | 492,505.00            | -                   | 492,505.00            | 531,180.00            | 38,675.00           |
| 12/15/2020   | 483,252.50            | -                   | 483,252.50            | 517,440.00            | 34,187.50           |
| 12/15/2021   | 483,252.50            | -                   | 483,252.50            | 517,877.50            | 34,625.00           |
| 12/15/2022   | 482,582.50            | -                   | 482,582.50            | 517,482.50            | 34,900.00           |
| 12/15/2023   | 486,227.50            | -                   | 486,227.50            | 521,027.50            | 34,800.00           |
| 12/15/2024   | 479,087.50            | -                   | 479,087.50            | 513,112.50            | 34,025.00           |
| 12/15/2025   | 471,317.50            | -                   | 471,317.50            | 509,417.50            | 38,100.00           |
| 12/15/2026   | 472,707.50            | -                   | 472,707.50            | 509,967.50            | 37,260.00           |
| 12/15/2027   | 478,462.50            | -                   | 478,462.50            | 514,127.50            | 35,665.00           |
| 12/15/2028   | 478,005.00            | -                   | 478,005.00            | 512,107.50            | 34,102.50           |
| 12/15/2029   | 476,857.50            | -                   | 476,857.50            | 514,057.50            | 37,200.00           |
| <b>Total</b> | <b>\$6,270,615.11</b> | <b>\$347,242.50</b> | <b>\$6,617,857.61</b> | <b>\$7,144,776.25</b> | <b>\$526,918.64</b> |

**PV Analysis Summary (Net to Net)**

|  |              |
|--|--------------|
| Gross PV Debt Service Savings                    | 462,435.64   |
| Net PV Cashflow Savings @ 2.210%(AIC)            | 462,435.64   |
| Transfers from Prior Issue Debt Service Fund     | (41,059.38)  |
| Contingency or Rounding Amount                   | 3,339.49     |
| Net Present Value Benefit                        | \$424,715.75 |
| Net PV Benefit / \$5,370,000 Refunded Principal  | 7.909%       |
| Net PV Benefit / \$5,455,000 Refunding Principal | 7.786%       |

**Refunding Bond Information**

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 9/29/2016 |
| Refunding Delivery Date | 9/29/2016 |

**\$5,455,000**

## FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Debt Service Comparison**

Part 1 of 2

| <b>Date</b>  | <b>Total P+I</b>      | <b>Existing D/S</b> | <b>Net New D/S</b>    | <b>Old Net D/S</b>    | <b>Savings</b>      |
|--------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|
| 12/15/2016   | 20,037.61             | 347,242.50          | 367,280.11            | 429,361.25            | 62,081.14           |
| 06/15/2017   | 47,457.50             | -                   | 47,457.50             | 82,118.75             | 34,661.25           |
| 12/15/2017   | 437,457.50            | -                   | 437,457.50            | 437,118.75            | (338.75)            |
| 06/15/2018   | 45,702.50             | -                   | 45,702.50             | 79,190.00             | 33,487.50           |
| 12/15/2018   | 435,702.50            | -                   | 435,702.50            | 439,190.00            | 3,487.50            |
| 06/15/2019   | 43,752.50             | -                   | 43,752.50             | 75,590.00             | 31,837.50           |
| 12/15/2019   | 448,752.50            | -                   | 448,752.50            | 455,590.00            | 6,837.50            |
| 06/15/2020   | 41,626.25             | -                   | 41,626.25             | 71,220.00             | 29,593.75           |
| 12/15/2020   | 441,626.25            | -                   | 441,626.25            | 446,220.00            | 4,593.75            |
| 06/15/2021   | 39,126.25             | -                   | 39,126.25             | 66,438.75             | 27,312.50           |
| 12/15/2021   | 444,126.25            | -                   | 444,126.25            | 451,438.75            | 7,312.50            |
| 06/15/2022   | 36,291.25             | -                   | 36,291.25             | 61,241.25             | 24,950.00           |
| 12/15/2022   | 446,291.25            | -                   | 446,291.25            | 456,241.25            | 9,950.00            |
| 06/15/2023   | 33,113.75             | -                   | 33,113.75             | 55,513.75             | 22,400.00           |
| 12/15/2023   | 453,113.75            | -                   | 453,113.75            | 465,513.75            | 12,400.00           |
| 06/15/2024   | 29,543.75             | -                   | 29,543.75             | 49,056.25             | 19,512.50           |
| 12/15/2024   | 449,543.75            | -                   | 449,543.75            | 464,056.25            | 14,512.50           |
| 06/15/2025   | 25,658.75             | -                   | 25,658.75             | 42,208.75             | 16,550.00           |
| 12/15/2025   | 445,658.75            | -                   | 445,658.75            | 467,208.75            | 21,550.00           |
| 06/15/2026   | 21,353.75             | -                   | 21,353.75             | 34,983.75             | 13,630.00           |
| 12/15/2026   | 451,353.75            | -                   | 451,353.75            | 474,983.75            | 23,630.00           |
| 06/15/2027   | 16,731.25             | -                   | 16,731.25             | 27,063.75             | 10,332.50           |
| 12/15/2027   | 461,731.25            | -                   | 461,731.25            | 487,063.75            | 25,332.50           |
| 06/15/2028   | 11,502.50             | -                   | 11,502.50             | 18,553.75             | 7,051.25            |
| 12/15/2028   | 466,502.50            | -                   | 466,502.50            | 493,553.75            | 27,051.25           |
| 06/15/2029   | 5,928.75              | -                   | 5,928.75              | 9,528.75              | 3,600.00            |
| 12/15/2029   | 470,928.75            | -                   | 470,928.75            | 504,528.75            | 33,600.00           |
| <b>Total</b> | <b>\$6,270,615.11</b> | <b>\$347,242.50</b> | <b>\$6,617,857.61</b> | <b>\$7,144,776.25</b> | <b>\$526,918.64</b> |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Debt Service Comparison***Part 2 of 2***PV Analysis Summary (Net to Net)**

|  |              |
|--|--------------|
| Gross PV Debt Service Savings                    | 462,435.64   |
| Net PV Cashflow Savings @ 2.210%(AIC)            | 462,435.64   |
| Transfers from Prior Issue Debt Service Fund     | (41,059.38)  |
| Contingency or Rounding Amount                   | 3,339.49     |
| Net Present Value Benefit                        | \$424,715.75 |
| Net PV Benefit / \$5,370,000 Refunded Principal  | 7.909%       |
| Net PV Benefit / \$5,455,000 Refunding Principal | 7.786%       |

**Refunding Bond Information**

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 9/29/2016 |
| Refunding Delivery Date | 9/29/2016 |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Pricing Summary**

| <b>Maturity</b> | <b>Type of Bond</b> | <b>Coupon</b> | <b>Yield</b> | <b>Maturity Value</b> | <b>Price</b> | <b>Yield to Call?</b> | <b>Dollar Price</b>   |
|-----------------|---------------------|---------------|--------------|-----------------------|--------------|-----------------------|-----------------------|
| 12/15/2017      | Serial Coupon       | 0.900%        | 0.900%       | 390,000.00            | 100.000%     | No                    | 390,000.00            |
| 12/15/2018      | Serial Coupon       | 1.000%        | 1.000%       | 390,000.00            | 100.000%     | No                    | 390,000.00            |
| 12/15/2019      | Serial Coupon       | 1.050%        | 1.050%       | 405,000.00            | 100.000%     | No                    | 405,000.00            |
| 12/15/2020      | Serial Coupon       | 1.250%        | 1.250%       | 400,000.00            | 100.000%     | No                    | 400,000.00            |
| 12/15/2021      | Serial Coupon       | 1.400%        | 1.400%       | 405,000.00            | 100.000%     | No                    | 405,000.00            |
| 12/15/2022      | Serial Coupon       | 1.550%        | 1.550%       | 410,000.00            | 100.000%     | No                    | 410,000.00            |
| 12/15/2023      | Serial Coupon       | 1.700%        | 1.700%       | 420,000.00            | 100.000%     | No                    | 420,000.00            |
| 12/15/2024      | Serial Coupon       | 1.850%        | 1.850%       | 420,000.00            | 100.000%     | No                    | 420,000.00            |
| 12/15/2025      | Serial Coupon       | 2.050%        | 2.050%       | 420,000.00            | 100.000%     | No                    | 420,000.00            |
| 12/15/2026      | Serial Coupon       | 2.150%        | 2.150%       | 430,000.00            | 100.000%     | No                    | 430,000.00            |
| 12/15/2027      | Serial Coupon       | 2.350%        | 2.350%       | 445,000.00            | 100.000%     | No                    | 445,000.00            |
| 12/15/2028      | Serial Coupon       | 2.450%        | 2.450%       | 455,000.00            | 100.000%     | No                    | 455,000.00            |
| 12/15/2029      | Serial Coupon       | 2.550%        | 2.550%       | 465,000.00            | 100.000%     | No                    | 465,000.00            |
| <b>Total</b>    | -                   | -             | -            | <b>\$5,455,000.00</b> | -            | -                     | <b>\$5,455,000.00</b> |

**Bid Information**

|                                       |                |
|---------------------------------------|----------------|
| Par Amount of Bonds                   | \$5,455,000.00 |
| Gross Production                      | \$5,455,000.00 |
| Total Underwriter's Discount (1.210%) | \$(66,000.00)  |
| Bid (98.790%)                         | 5,389,000.00   |
| Total Purchase Price                  | \$5,389,000.00 |
| Bond Year Dollars                     | \$40,401.61    |
| Average Life                          | 7.406 Years    |
| Average Coupon                        | 2.0187688%     |
| Net Interest Cost (NIC)               | 2.1821286%     |
| True Interest Cost (TIC)              | 2.1844457%     |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Current Refunding Escrow**

| <b>Date</b>  | <b>Rate</b> | <b>Receipts</b>       | <b>Disbursements</b>  | <b>Cash Balance</b> |
|--------------|-------------|-----------------------|-----------------------|---------------------|
| 09/29/2016   | -           | 5,417,446.39          | 5,417,446.39          | -                   |
| <b>Total</b> | <b>-</b>    | <b>\$5,417,446.39</b> | <b>\$5,417,446.39</b> | <b>-</b>            |

**Investment Parameters**

|   |                |
|---|----------------|
| Investment Model [PV, GIC, or Securities] | Securities     |
| Default investment yield target           | Unrestricted   |
| Cash Deposit                              | 5,417,446.39   |
| Total Cost of Investments                 | \$5,417,446.39 |
| Target Cost of Investments at bond yield  | \$5,417,446.39 |
| Yield to Receipt                          | -              |
| Yield for Arbitrage Purposes              | 2.0044169%     |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**PROOF OF GROSS D/S SAVINGS @ 2.2099844%**

| Date         | NEW GROSS<br>D/S      | OLD GROSS D/S         | SAVINGS             | PV Factor  | Present<br>Value    |
|--------------|-----------------------|-----------------------|---------------------|------------|---------------------|
| 09/29/2016   | -                     | -                     | -                   | 1.0000000x | -                   |
| 12/15/2016   | 20,037.61             | 82,118.75             | 62,081.14           | 0.9953708x | 61,793.75           |
| 06/15/2017   | 47,457.50             | 82,118.75             | 34,661.25           | 0.9844923x | 34,123.73           |
| 12/15/2017   | 437,457.50            | 437,118.75            | (338.75)            | 0.9737326x | (329.85)            |
| 06/15/2018   | 45,702.50             | 79,190.00             | 33,487.50           | 0.9630905x | 32,251.49           |
| 12/15/2018   | 435,702.50            | 439,190.00            | 3,487.50            | 0.9525647x | 3,322.07            |
| 06/15/2019   | 43,752.50             | 75,590.00             | 31,837.50           | 0.9421540x | 29,995.83           |
| 12/15/2019   | 448,752.50            | 455,590.00            | 6,837.50            | 0.9318571x | 6,371.57            |
| 06/15/2020   | 41,626.25             | 71,220.00             | 29,593.75           | 0.9216727x | 27,275.75           |
| 12/15/2020   | 441,626.25            | 446,220.00            | 4,593.75            | 0.9115995x | 4,187.66            |
| 06/15/2021   | 39,126.25             | 66,438.75             | 27,312.50           | 0.9016365x | 24,625.95           |
| 12/15/2021   | 444,126.25            | 451,438.75            | 7,312.50            | 0.8917824x | 6,521.16            |
| 06/15/2022   | 36,291.25             | 61,241.25             | 24,950.00           | 0.8820360x | 22,006.80           |
| 12/15/2022   | 446,291.25            | 456,241.25            | 9,950.00            | 0.8723961x | 8,680.34            |
| 06/15/2023   | 33,113.75             | 55,513.75             | 22,400.00           | 0.8628615x | 19,328.10           |
| 12/15/2023   | 453,113.75            | 465,513.75            | 12,400.00           | 0.8534312x | 10,582.55           |
| 06/15/2024   | 29,543.75             | 49,056.25             | 19,512.50           | 0.8441039x | 16,470.58           |
| 12/15/2024   | 449,543.75            | 464,056.25            | 14,512.50           | 0.8348785x | 12,116.17           |
| 06/15/2025   | 25,658.75             | 42,208.75             | 16,550.00           | 0.8257540x | 13,666.23           |
| 12/15/2025   | 445,658.75            | 467,208.75            | 21,550.00           | 0.8167292x | 17,600.51           |
| 06/15/2026   | 21,353.75             | 34,983.75             | 13,630.00           | 0.8078031x | 11,010.36           |
| 12/15/2026   | 451,353.75            | 474,983.75            | 23,630.00           | 0.7989745x | 18,879.77           |
| 06/15/2027   | 16,731.25             | 27,063.75             | 10,332.50           | 0.7902424x | 8,165.18            |
| 12/15/2027   | 461,731.25            | 487,063.75            | 25,332.50           | 0.7816057x | 19,800.03           |
| 06/15/2028   | 11,502.50             | 18,553.75             | 7,051.25            | 0.7730634x | 5,451.06            |
| 12/15/2028   | 466,502.50            | 493,553.75            | 27,051.25           | 0.7646144x | 20,683.78           |
| 06/15/2029   | 5,928.75              | 9,528.75              | 3,600.00            | 0.7562579x | 2,722.53            |
| 12/15/2029   | 470,928.75            | 504,528.75            | 33,600.00           | 0.7479926x | 25,132.55           |
| <b>Total</b> | <b>\$6,270,615.11</b> | <b>\$6,797,533.75</b> | <b>\$526,918.64</b> | <b>-</b>   | <b>\$462,435.64</b> |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Summary Of Bonds Refunded**

| Issue  | Maturity   | Type   | of Bond | Coupon | Maturity Value     | Call Date  | Call Price |
|--|------------|--------|---------|--------|--------------------|------------|------------|
| <b>Dated 9/30/2011   Delivered 9/30/2011</b> |            |        |         |        |                    |            |            |
| Series 2011 v2                               | 12/15/2017 | Serial | Coupon  | 1.650% | 355,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2018 | Serial | Coupon  | 2.000% | 360,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2019 | Serial | Coupon  | 2.300% | 380,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2020 | Serial | Coupon  | 2.550% | 375,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2021 | Serial | Coupon  | 2.700% | 385,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2022 | Serial | Coupon  | 2.900% | 395,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2023 | Serial | Coupon  | 3.150% | 410,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2024 | Serial | Coupon  | 3.300% | 415,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2025 | Serial | Coupon  | 3.400% | 425,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2026 | Serial | Coupon  | 3.600% | 440,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2027 | Serial | Coupon  | 3.700% | 460,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2028 | Serial | Coupon  | 3.800% | 475,000            | 09/29/2016 | 100.000%   |
| Series 2011 v2                               | 12/15/2029 | Serial | Coupon  | 3.850% | 495,000            | 09/29/2016 | 100.000%   |
| <b>Subtotal</b>                              | -          |        |         | -      | <b>\$5,370,000</b> | -          | -          |
| <b>Total</b>                                 | -          |        |         | -      | <b>\$5,370,000</b> | -          | -          |

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Refunding Summary**

Dated 09/29/2016 | Delivered 09/29/2016

Part 1 of 2

**Sources Of Funds**

|   |                       |
|---|-----------------------|
| Par Amount of Bonds                           | \$5,455,000.00        |
| Transfers from Prior Issue Debt Service Funds | 41,059.38             |
| <b>Total Sources</b>                          | <b>\$5,496,059.38</b> |

**Uses Of Funds**

|                                       |                       |
|---------------------------------------|-----------------------|
| Total Underwriter's Discount (1.210%) | 66,000.00             |
| Costs of Issuance                     | 9,273.50              |
| Deposit to Current Refunding Fund     | 5,417,446.39          |
| Rounding Amount                       | 3,339.49              |
| <b>Total Uses</b>                     | <b>\$5,496,059.38</b> |

**Flow of Funds Detail**

State and Local Government Series (SLGS) rates for  
Date of OMP Candidates

|  |                |
|--|----------------|
| Current Refunding Escrow Solution Method | Net Funded     |
| Total Cost of Investments                | \$5,417,446.39 |
| Total Draws                              | \$5,417,446.39 |

**Issues Refunded And Call Dates**

|                |           |
|----------------|-----------|
| Series 2011 v2 | 9/29/2016 |
|----------------|-----------|

**PV Analysis Summary (Net to Net)**

|  |              |
|--|--------------|
| Net PV Cashflow Savings @ 2.210%(AIC)            | 462,435.64   |
| Transfers from Prior Issue Debt Service Fund     | (41,059.38)  |
| Contingency or Rounding Amount                   | 3,339.49     |
| Net Present Value Benefit                        | \$424,715.75 |
| Net PV Benefit / \$5,370,000 Refunded Principal  | 7.909%       |
| Net PV Benefit / \$5,455,000 Refunding Principal | 7.786%       |

Ser 2016 Rfdg Ser 2011 v2 | 5/6/2016 | 11:15 AM

**\$5,455,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA

Series 2016 Refunding Series 2011

9/29/2016 DTD, 12/2016 Not Refunded

**Refunding Summary***Dated 09/29/2016 | Delivered 09/29/2016**Part 2 of 2***Bond Statistics**

---

|                                   |             |
|-----------------------------------|-------------|
| Average Life                      | 7.406 Years |
| Average Coupon                    | 2.0187688%  |
| Net Interest Cost (NIC)           | 2.1821286%  |
| Bond Yield for Arbitrage Purposes | 2.0044169%  |
| True Interest Cost (TIC)          | 2.1844457%  |
| All Inclusive Cost (AIC)          | 2.2099844%  |

**\$6,585,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA  
 Refunding Bonds  
 Series 2011

**Total Refunded Debt Service**

| <b>Date</b>  | <b>Principal</b>      | <b>Coupon</b> | <b>Interest</b>       | <b>Total P+I</b>      |
|--------------|-----------------------|---------------|-----------------------|-----------------------|
| 12/15/2016   | -                     | 1.300%        | 82,118.75             | 82,118.75             |
| 12/15/2017   | 355,000.00            | 1.650%        | 164,237.50            | 519,237.50            |
| 12/15/2018   | 360,000.00            | 2.000%        | 158,380.00            | 518,380.00            |
| 12/15/2019   | 380,000.00            | 2.300%        | 151,180.00            | 531,180.00            |
| 12/15/2020   | 375,000.00            | 2.550%        | 142,440.00            | 517,440.00            |
| 12/15/2021   | 385,000.00            | 2.700%        | 132,877.50            | 517,877.50            |
| 12/15/2022   | 395,000.00            | 2.900%        | 122,482.50            | 517,482.50            |
| 12/15/2023   | 410,000.00            | 3.150%        | 111,027.50            | 521,027.50            |
| 12/15/2024   | 415,000.00            | 3.300%        | 98,112.50             | 513,112.50            |
| 12/15/2025   | 425,000.00            | 3.400%        | 84,417.50             | 509,417.50            |
| 12/15/2026   | 440,000.00            | 3.600%        | 69,967.50             | 509,967.50            |
| 12/15/2027   | 460,000.00            | 3.700%        | 54,127.50             | 514,127.50            |
| 12/15/2028   | 475,000.00            | 3.800%        | 37,107.50             | 512,107.50            |
| 12/15/2029   | 495,000.00            | 3.850%        | 19,057.50             | 514,057.50            |
| <b>Total</b> | <b>\$5,370,000.00</b> | <b>-</b>      | <b>\$1,427,533.75</b> | <b>\$6,797,533.75</b> |

**Yield Statistics**

|   |             |
|---|-------------|
| Base date for Avg. Life & Avg. Coupon Calculation | 9/29/2016   |
| Average Life                                      | 7.589 Years |
| Average Coupon                                    | 3.3864127%  |
| Weighted Average Maturity (Par Basis)             | 7.589 Years |
| Weighted Average Maturity (Original Price Basis)  | 7.589 Years |

**Refunding Bond Information**

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 9/29/2016 |
| Refunding Delivery Date | 9/29/2016 |

**\$6,585,000**

FURNAS COUNTY SCHOOL DISTRICT 0540 IN THE STATE OF NEBRASKA  
Refunding Bonds  
Series 2011

**Debt Service To Maturity And To Call**

| Date         | Refunded Bonds        | Refunded Interest  | D/S To Call           | Principal             | Coupon   | Interest              | Refunded D/S          |
|--------------|-----------------------|--------------------|-----------------------|-----------------------|----------|-----------------------|-----------------------|
| 12/15/2016   | 5,370,000.00          | 47,446.39          | 5,417,446.39          | -                     | 1.300%   | 82,118.75             | 82,118.75             |
| 12/15/2017   | -                     | -                  | -                     | 355,000.00            | 1.650%   | 164,237.50            | 519,237.50            |
| 12/15/2018   | -                     | -                  | -                     | 360,000.00            | 2.000%   | 158,380.00            | 518,380.00            |
| 12/15/2019   | -                     | -                  | -                     | 380,000.00            | 2.300%   | 151,180.00            | 531,180.00            |
| 12/15/2020   | -                     | -                  | -                     | 375,000.00            | 2.550%   | 142,440.00            | 517,440.00            |
| 12/15/2021   | -                     | -                  | -                     | 385,000.00            | 2.700%   | 132,877.50            | 517,877.50            |
| 12/15/2022   | -                     | -                  | -                     | 395,000.00            | 2.900%   | 122,482.50            | 517,482.50            |
| 12/15/2023   | -                     | -                  | -                     | 410,000.00            | 3.150%   | 111,027.50            | 521,027.50            |
| 12/15/2024   | -                     | -                  | -                     | 415,000.00            | 3.300%   | 98,112.50             | 513,112.50            |
| 12/15/2025   | -                     | -                  | -                     | 425,000.00            | 3.400%   | 84,417.50             | 509,417.50            |
| 12/15/2026   | -                     | -                  | -                     | 440,000.00            | 3.600%   | 69,967.50             | 509,967.50            |
| 12/15/2027   | -                     | -                  | -                     | 460,000.00            | 3.700%   | 54,127.50             | 514,127.50            |
| 12/15/2028   | -                     | -                  | -                     | 475,000.00            | 3.800%   | 37,107.50             | 512,107.50            |
| 12/15/2029   | -                     | -                  | -                     | 495,000.00            | 3.850%   | 19,057.50             | 514,057.50            |
| <b>Total</b> | <b>\$5,370,000.00</b> | <b>\$47,446.39</b> | <b>\$5,417,446.39</b> | <b>\$5,370,000.00</b> | <b>-</b> | <b>\$1,427,533.75</b> | <b>\$6,797,533.75</b> |

**Yield Statistics**

|   |             |
|---|-------------|
| Base date for Avg. Life & Avg. Coupon Calculation | 9/29/2016   |
| Average Life                                      | 7.589 Years |
| Average Coupon                                    | 3.3864127%  |
| Weighted Average Maturity (Par Basis)             | 7.589 Years |
| Weighted Average Maturity (Original Price Basis)  | 7.589 Years |

**Refunding Bond Information**

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 9/29/2016 |
| Refunding Delivery Date | 9/29/2016 |

**Agenda Item – Call Resolution**

Resolution authorizing the calling for early redemption of the District's outstanding General Obligation Refunding Bonds, Series 2011, date of original issue – September 30, 2011, in the principal amount of \$5,715,000.

**Agenda Item – Resolution Authorizing Issuance of Bonds**

Resolution authorizing the issuance by the Furnas County School District 0540, of not to exceed \$5,600,000 aggregate principal amount of General Obligation Refunding Bonds, Series 2016, for the purpose of refunding the District's outstanding General Obligation Refunding Bonds, Series 2011, date of original issue – September 30, 2011, in the principal amount of \$5,715,000. The resolution will also approve forms of documents relating to the bonds including the Paying Agent and Registrar's Agreement, Bond Purchase Agreement and Escrow Agreement.

DOCS/1652645.1

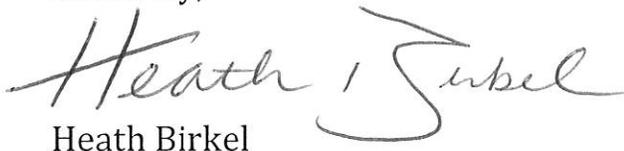
4/12/16

Southern Valley School  
43739 Highway 89  
Oxford, NE 68967

Dear Mr. Tobey,

Please accept this letter as my resignation at the completion of my duties at the end of the 2015-2016 school year. I would like to thank Southern Valley for the opportunity to teach and coach at Southern Valley the past two years.

Sincerely,

A handwritten signature in cursive script that reads "Heath Birkel". The signature is written in black ink and is positioned above the printed name.

Heath Birkel

Policy Updates for 8000 Section:

- 8151 Update info
- 8231 Update info
- 8342 Update info
- 8346 New/Required

Internal Board Policies - OrganizationStanding Committees

It shall be the policy of Southern Valley Schools that the following will be the standing committees of the Board of Education:

1. Negotiations Committee
2. Curriculum, Americanism Committee and Staff Relations
3. Transportation/Facilities
4. ~~Budget Committee~~ **Facilities**
5. ~~Policy Committee~~ **Technology**
6. ~~Administration Review Committee~~

It shall further be the policy of Southern Valley Schools that the Superintendent shall appoint the members of the above committees.

Legal Reference:           §79-724  
                                      §79-520

Date of Adoption: December 11, 2006

Internal Board Policies - Board MembersCoffee Act Policy (Reimbursable Expenses)

- A. Board members, employees or volunteers of the school district are expected to maintain effectiveness by being well informed on educational and related issues and are encouraged to diligently perform their required duties, attend educational workshops, conferences, training programs, official functions, hearings or meetings which are necessary to perform required duties, sponsored by the school district or State and national educational organizations or which are otherwise in the best interests of this school district as follows:
1. Board members as a result of this policy are hereby given prior approval by this school Board and upon approval by the Superintendent or the Superintendent's designee are specifically authorized to attend such functions without additional or further approval by the school Board unless otherwise so determined and the school district shall pay the registration costs, tuition costs, fees or charges for such functions along with actual travel expenses, if travel is by commercial or charter means or if a personal automobile is used, mileage shall be allowed at the rate provided by law with meals and lodging to be reimbursed based upon substantiated costs actually and necessarily incurred or applicable Federal Rates.
  2. Employees and volunteers are authorized to attend such functions upon prior approval by the Superintendent or the Superintendent's designee and the school district shall pay registration costs, tuition costs, fees or charges for such functions along with actual travel expenses, if travel is by commercial or charter means or if a personal automobile is used, mileage shall be allowed at the rate provided by law with meals and lodging to be reimbursed based upon substantiated costs actually and necessarily incurred or applicable to Federal rates.
- B. Payment or reimbursement for expenses incurred by Board members, employees or volunteers as otherwise specifically permitted by law shall also be allowed as provided by such law.
- C. Since it is hereby determined to be important and in the best interest of this school district to recognize service by Board members, employees and volunteers, the school Board hereby authorizes the President, Superintendent or the Superintendent's designee to determine when and to whom plaques, certificates of achievement, flowers or other items of value should be granted. ~~provided that no such plaque, certificate, flowers or other item of value to be awarded shall cost more than \$50.00.~~

- D. School Board members are not paid members and when appropriate because of the timing, length or other factors, sandwiches or meals may be provided to School Board members, employees and volunteers attending public meetings or in other appropriate or necessary situations such as joint meetings with other governing bodies.
- E. That non-alcoholic beverages, cookies or other similar items may be provided to individuals attending public meetings, private meetings, discussions or public or private conferences as determined necessary or appropriate by the Superintendent or the Superintendent's designee to be in the best interest of this school district.
- F. Non-alcoholic beverages and meals may be provided for individuals while performing or immediately after performing relief, assistance or support activities in emergency situations or during or immediately following their participation in any activity approved by the School Board.
- G. In addition to the other matters covered and allowed by this policy, one recognition dinner each fiscal year may be held for Board members, employees or ~~volunteers provided the maximum cost per person, which is hereby established for such dinner shall not exceed \$25.00~~ and further provided that such annual dinner may be held separately for employees of each department or separately for volunteers or any of them in combination.
- H. The authority necessary to carry out the provisions of this policy should be and is hereby delegated from the School Board to the designated officials so indicated herein.
- I. Nothing in this policy shall authorize the expenditure of public funds to pay for any expenses incurred by a spouse of a Board member, employee or volunteer unless the spouse is also a Board member, employee or volunteer.

Legal Reference: §§13-2201 to 13-2204

Date of Adoption: August 14, 2006

Internal Board Policies - Methods of OperationDesignated Method of Giving Notice of Meetings

~~The designated Methods of giving advance notice of meetings of the Board of Education of the Southern Valley School District shall be by publication or by posting. If notice is given by posting, such notice shall be given by posting notice in at least three (3) public places throughout the school district. The school house door, the post office, and a local bank are designated posting places, though other or different places at which the public may reasonably be notified are also designated as permissible places.~~ **Placed/published in the school newsletter, school website, twitter, or Alert Now notices.**

Notice shall be given a reasonable time in advance of the meeting. Two (2) days advance notice shall be considered sufficient.

For an emergency meeting, notice shall not be required to be given; however, the Board will complete minutes for such an emergency meeting as required by law.

The Secretary of the Board of Education, or the Secretary's designee, shall maintain a list of the news media requesting notification of meetings and shall make reasonable efforts to provide advance notification to such news media of the time and place of each meeting and the subjects to be discussed at the meeting.

Legal Reference: Neb. Rev. Stat. §§ 79-554; 79-555 and 84-1411

Date of Adoption: December 11, 2006

Internal Board Policies - Methods of OperationOpportunity for Public Expression

The Board of Education as a representative body, recognizes the importance of the public's viewpoint relative to the direction of the educational programs in Southern Valley Schools. Therefore, the following guidelines have been established for patrons to efficiently and effectively give expression to their suggestions, concerns, and grievances:

A. Public Forum - Each Board meeting shall have on its agenda a specific time entitled Public Forum, during which patrons may address the Board on matters of general concern. Patrons wishing to address the Board during the Public Forum will be allowed five (5) minutes to express their view. Board of Education members will refrain from expressing personal opinions during the Public Forum unless asked a direct question by a patron recognized by the Board President as having the floor. The Board imposed time limit may be extended by a majority vote of the Board following a request to do so. Board action may not be taken on matters discussed during the Public Forum unless the matter specifically appears on the prepared agenda. In the discretion of the Board President, the Public Forum may be omitted or bypassed at some, but not all, meetings of the Board of Education.

B. Concerns and Complaints - Board action shall not be taken regarding a concern or complaint unless the following procedure has been followed:

Step 1. All Complaints concerning a particular school situation shall be submitted to the Principal of the building. They should be submitted in writing when practical. If the party involved is other than an individual, then the organization or persons represented shall be identified. If the problem involves other than an individual building, then the matter shall be directed to the Superintendent.

Step 2. Should the matter not be resolved to the satisfaction of the parties involved, they may appeal to the Superintendent.

Step 3. If the initiating party is not satisfied with the response of the Superintendent, said party may address a written appeal to the Board of Education through the Secretary of the Board.

C. Speak to Agenda Item - Patrons or visitors who desire to have an item placed on the monthly Board meeting agenda and speak on that item should make their wishes known to the Superintendent prior to the distribution of the monthly agenda. Upon receipt of a request to be heard the Superintendent may, in the discretion of the Superintendent, place the item on the agenda. The Board President shall then allow the patron or visitors to address the Board at the appropriate time. The length of this presentation will be determined at the discretion of the Board President.

Legal Reference: §84-1412

Date of Adoption: December 11, 2006

Internal Board Policies - Methods of Operation

Public Participation at Board Meetings

A. Attend

Members of the public shall be permitted to attend and to speak at board meetings. They will not be required to identify themselves as a condition for admission to the meeting.

The Board may allow advisors, consultants, and other persons who are not Board members to appear at the meeting via telephone or other similar means.

The chair has the authority to assure that people conduct themselves in an orderly manner at the meeting. Undue interruption or other interference with the orderly conduct of business will not be allowed. The chair may order persons who are disorderly to be removed from the meeting.

|                         |  |
|-------------------------|--|
| <b>Legal Reference:</b> | §§ 79-570; 79-571;<br>§ 84-1411 (3) and (6); § 84-1412 (1) and (3) |
|-------------------------|--|

B. Hear

The board will, upon request, make a reasonable effort to accommodate the public’s right to hear the discussion and testimony presented at the meeting.

|                         |               |
|-------------------------|---------------|
| <b>Legal Reference:</b> | § 84-1412 (7) |
|-------------------------|---------------|

C. Record

Members of the public may use recording devices (tape recorder, video camera, etc.) to record any part of a meeting of a public body, except for closed sessions. No recording, other than note taking, shall be done without informing the President in advance. The President shall control the placement of the recording device so the device does not obstruct the view of Board members or other members of the public attending the meeting and does not otherwise interfere with the meeting.

|                         |               |
|-------------------------|---------------|
| <b>Legal Reference:</b> | § 84-1412 (1) |
|-------------------------|---------------|

D. Access to Written Materials

At least one copy of all reproducible written material to be discussed at an open meeting will be made available at the meeting for examination and copying by members of the public.

|                         |               |
|-------------------------|---------------|
| <b>Legal Reference:</b> | § 84-1412 (8) |
|-------------------------|---------------|

E. Speak

Members of the public will be permitted to speak at Board meetings at which a public forum is on the Agenda. Members of the public may also speak when invited to make a presentation or when recognized by the chair. The Board is not required to allow members of the public to speak at each meeting. However, the Board will not forbid public participation at all meetings.

Members of the public will not be required to have their name be placed on the agenda prior to the meeting in order to speak about items on the agenda.

Members of the public who desire to address the Board will be required to identify themselves.

The President or chair for the meeting shall have the authority to establish reasonable time limits for individual speakers and for the duration of public forum sessions.

Speakers will be permitted to address the Board consistent with free speech rights. However, offensive language, defamatory remarks, and hostile conduct will not be tolerated. Further, charges or complaints against a school employee shall not be made for the first time at a public Board meeting without having followed the school's complaint procedure.

|                         |                           |
|-------------------------|---------------------------|
| <b>Legal Reference:</b> | § 84-1412 (1) (2) and (3) |
|-------------------------|---------------------------|

Date of Adoption: \_\_\_\_\_, 2008

## Policy Updates for 9000 Section:

9121 Update

9123 FYI only – Lindin should probably be the appointed Treasurer, not a board member

9310 Update

Bylaws of the Board - Board MembersPresident

1. The duties of the board president shall be to:
  - a. Preside at all meetings of the school board in accordance with Robert's Rules of Order.
  - b. Countersign all orders upon the school treasury for funds to be disbursed by the district.
  - c. ~~Countersign all warrants of the secretary of the county treasurer.~~
  - d. Administer the oath to the secretary and treasurer when so required by law.
  - e. Other duties as the law may require.
2. The president has the right to vote on any issue that may come before the school board.
3. The president has the additional duty to maintain order at public meetings of the school board.
4. The president must appear for and on behalf of the district in all suits brought by or against the district.
5. The president shall appoint or provide for the election of all committees of the board, unless otherwise directed by the board. The president shall be kept apprised of the workings of all such committees.
6. The president may call special meetings of the board.
7. The president shall call special meetings of the board when requested by two (2) or more board members.

Legal Reference: ' 79-569  
' 79-570  
' 79-572

Date of Adoption: December 11, 2006

Bylaws of the Board - Board Members

Treasurer

The treasurer shall be custodian of all money belonging to the school district, and shall perform duties required by law or by the board.

Legal Reference:     §79-586  
                           §79-587  
                           §79-588  
                           §79-590

Date of Adoption: December 11, 2006

Bylaws of the Board - MeetingsAdvance Delivery of Meeting Materials

The Board shall require the Superintendent to prepare an agenda which, with the minutes, shall be ~~mailed or~~ delivered to the Board members ~~on~~ by Friday ~~or~~ prior to each regular monthly Board meeting.

Items not placed on the regular agenda may be shelved until the regular meeting on the following month to provide the Board adequate time to research the item in question. All citizens in the district boundary are permitted to place an item on the agenda. Those persons outside the district may place an item on the agenda by permission of the President of the Board or the Superintendent of Schools.

Legal Reference: §79-520

Date of Adoption: December 11, 2006

**5015**  
**Protection of Pupil Rights**

The Board of Education respects the rights of parents and their children, and has adopted this policy in consultation with parents to comply with the federal Protection of Pupil Rights Amendment (PPRA) and The No Child Left Behind Act (NCLB).

**E. Surveys**

**Surveys Created by a Third Party**

This section applies to every survey:

that is created by a person or entity other than a district staff member or student;  
regardless of whether the student answering the questions can be identified; and  
regardless of the subject matter of the questions

Parents have the right to inspect any survey created by a third party before that survey is distributed to their student.

**Surveys Requesting Particular Sensitive Information**

Sensitive information shall include:

Political affiliations or beliefs of the student or the student's parent(s);

Mental or psychological problems of the student or the student's family;

Sexual behavior or attitudes;

Illegal, anti-social, self-incriminating, or demeaning behavior;

Critical appraisals of other individuals with whom respondents have close family relationships;

Legally recognized privileged or analogous relationships, such as those of lawyers; physicians, and ministers;

Religious practices, affiliations, or beliefs of the student or student's parent(s); or

Income (other than that required by law to determine eligibility for participation in a program or for receiving financial assistance under such program), without prior written consent of the parent or eligible student.

No student shall be required to submit to a survey, analysis, or evaluation that requests sensitive information.

If a survey requesting sensitive information is funded, in whole or in part, by a program administered by the U.S. Department of Education, the school district must obtain the written consent of a student's parent(s) before the student participates in the survey.

School officials and staff members shall not request, nor disclose, the identity of any student who completes any survey (created by any person or entity, including the district) containing any sensitive information.

Parents have the right to inspect any survey which requests sensitive information before that survey is distributed to their student.

**Survey Inspection Requests**

School officials shall inform parents of their right to inspect surveys requesting sensitive information before the surveys are distributed to any student.

All survey inspection requests must be in writing to the building principal and delivered to the building principal prior to the date on which the survey is scheduled to be administered to the students. The principal shall respond to survey inspection requests without delay.

**F. Invasive Physical Examinations**

The term "invasive physical examination" means:

- any medical examination that involves the exposure of private body parts; or
- any act during such examination that includes incision, insertion, or injection into the body; and
- does not include a hearing, vision, or scoliosis screening.

Parents may refuse to allow their student to participate in any non-emergency, invasive physical examination or screening that is:

- required as a condition of attendance;
- administered by the school and scheduled by the school in advance; and
- not necessary to protect the immediate health and safety of the student, or of other students.

This policy does not apply to any physical examination or screening that:  
is permitted or required by an applicable state law, including physical examinations or screenings that are permitted without parental notification;

- is administered to a student in accordance with the Individuals with Disabilities Education Act (20 U.S.C. §1400 *et seq.*)
- is otherwise authorized by Board policy.

**G. Collection of Personal Information from Students for Marketing**

The term "personal information" means individually identifiable information including:

- student's and parent(s)' first and last name;
- home or other physical address;
- telephone number; and/or
- social security number.

No school official or staff member shall administer or distribute to students a survey or other instrument for the purpose of collecting personal information for marketing or for selling that information.

This policy does not apply to the collection, disclosure or use of personal information for the exclusive purpose of providing educational services to students, such as the following:

- post-secondary education recruitment;
- military recruitment;
- tests and assessments to provide cognitive, evaluative, diagnostic or achievement information about students; and/or
- student recognition programs.

**H. Inspection of Instructional Material**

Definition

The term "instructional materials" means instructional content that is provided to a student regardless of its format, printed or representational materials, audio-visual materials, and materials in electronic or digital formats (such as materials accessible through the Internet).

The term does not include academic tests or academic assessments.

Parents may inspect, upon their request, any instructional material used as part of their child's education curriculum.

Curriculum inspection requests must be made to the building principal in writing.

Building principals shall respond to inspection requests within a reasonable amount of time.

**I. Notification of Rights and Procedures**

The superintendent shall notify parents of:

    this policy and its availability upon request from the office of the district;

    how to opt their child out of participation in activities as provided for in this policy;

    the approximate dates during the school year when a survey requesting personal information is scheduled or expected to be scheduled; and

    how to request access to any survey or other material described in this policy.

This notification shall be given to parents as least annually, at the beginning of the school year and within a reasonable period after any substantive change in this policy.

Adopted on: \_\_\_\_\_

Revised on: \_\_\_\_\_

Reviewed on: \_\_\_\_\_

```
<?xml version="1.0" encoding="UTF-8"?>
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"http://www.apple.com/DTDs/PropertyList-1.0.dtd">
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  <key>URL</key>
  <string>https://mail.google.com/mail/u/0/?ui=2&ik=d9fa7aa807&
;view=att&th=153e225472f418f0&attid=0.1&disp=inline&safe=1
&zw</string>
</dict>
</plist>
```

```
<?xml version="1.0" encoding="UTF-8"?>
<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN"
"http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version="1.0">
<dict>
  <key>URL</key>
  <string>https://mail.google.com/mail/u/0/?ui=2&ik=d9fa7aa807&
;view=att&th=153e226a7de9c2cc&attid=0.1&disp=inline&safe=1
&zw</string>
</dict>
</plist>
```

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<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN"
"http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version="1.0">
<dict>
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  <string>https://mail.google.com/mail/u/0/?ui=2&ik=d9fa7aa807&
;view=att&th=153f177ac53fffa5&attid=0.1&disp=inline&safe=1
&zw</string>
</dict>
</plist>
```

```
<?xml version="1.0" encoding="UTF-8"?>
<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN"
"http://www.apple.com/DTDs/PropertyList-1.0.dtd">
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&zw</string>
</dict>
</plist>
```

## Policy Section 3000

### New policies:

3003 Bid Letting and Contracts

3560 Records Management & Disposition

3570 NCLB

**3003**  
**Bid Letting and Contracts**

**1. General Bidding Policy**

- a) At the discretion of the board, contracts may be oral or written, formal or informal, expressed or implied, or true or quasi contracts.
- b) The quality of the product and its suitability for the purpose for which it will be used, not price alone, shall be considered in determining the awarding of contracts.
- c) The board reserves the right to reject any or all bids.

**2. Informal Bidding for Moderate Purchases**

- a) Written or verbal quotes may be requested on orders of supplies and equipment, new construction, or repair and renovation, when the estimated cost is between \$2,000 and \$5,000. Such written quotes shall be kept for reference.
- b) These quotes may be accepted without board action, but shall be requested in writing and shall be kept on file.

**3. Formal Bidding for Major Purchases and Construction**

- a) The board or superintendent may solicit either quotes or bids for the provision of large orders of supplies and equipment, new construction, repair or renovation, if the estimated amount for the supplies and/or equipment exceeds \$5,000.00.
- b) Pursuant to section 73-106 of the Nebraska statutes, until August 27, 2015, the board will advertise for bids when the contemplated expenditure of the project exceeds \$40,000 for the construction, remodeling, or repair of a school-owned building or for site improvement. After August 27, 2015, the board will advertise for bids when the contemplated expenditure of the project exceeds \$100,000 for the construction, remodeling, or repair of a school-owned building or for site improvement. The dollar amount triggering the board's obligation to advertise for bids under this policy shall automatically increase to that set by the State Board of Education beginning on July 1, 2020 and continuing thereafter.

- c) The bidding requirements described in this policy shall not apply to emergency expenditures if the district has suffered a disaster, emergency or civil defense emergency as provided for in Nebraska law.
- d) In projects that involve professional engineering or architecture, the board will have a registered professional engineer or architect prepare the plans, specifications, and estimates when the anticipated cost of the project exceeds \$100,000.
- e) Advertising for Bids
  - 1) The superintendent or designee will arrange to advertise for bids under this section by publishing notice in any newspaper of general circulation within the school district at least 7 calendar days prior to the date on which bids are due.
  - 2) Nothing in this policy shall prevent the superintendent or designee from advertising in additional media outlets or for a longer period of time.
- f) Bid Documents
  - (1) The bid documents shall identify the day upon which the bids shall be returned, received or opened and shall identify the hour at which the bids will close or be received or opened.
  - (2) The bid documents shall also provide that such bids shall be opened simultaneously in the presence of the bidders or their representatives.
  - (3) Bids received after the date and time specified in the bid documents shall be returned to the bidder unopened.
  - (4) If bids are being opened on more than one contract, the board, in its discretion, may award each contract as the bids are opened.
  - (5) Sealed bids will be opened in a place and at the specific time stated in the bid form. Bidders shall be notified of the opening and invited to be present.

- (6) The board shall have discretion in determining which bidders are responsible and responsive and shall award the contract to the lowest, responsible, and responsive bidder whose bid meets the bid specifications.

Adopted on: \_\_\_\_\_

Revised on: \_\_\_\_\_

Reviewed on: \_\_\_\_\_

Business OperationsRecords Management and Disposition

1. General Standard. Records should generally be organized, managed, retained and disposed of in accordance with law and the Secretary of State's schedules for retention and disposition of public records.
2. Records Officer. The Superintendent is hereby designated as the records officer of the school district for purposes of this policy. Any questions about the type or category of a record or the required retention period for it should be addressed to the records officer.
3. Electronic Messages. Electronic messages are communications using an electronic system for the conduct of school district business internally, between other state and local government agencies, and with parents, students, patrons and others in the outside world. These messages may be in the form of e-mail, electronic document exchange (electronic fax), and electronic data interchange (EDI). In this policy, the terms electronic messages and e-mail are used, depending on the context, to mean the same thing. The school district's electronic system in which records are collected, organized, and categorized to facilitate preservation, retrieval, use, and disposition is as follows:
  - a. End-User Management. End-user means anyone who creates or receives electronic messages on the school district's electronic system. Electronic messages are to be managed at the end-user's desktop rather than from a central point. Each end-user is responsible for organizing, managing and disposing of records that are part of his or her desktop computer.
  - b. Categories for Retention. Electronic messages fall within three categories: (1) transitory messages; (2) records with a less than permanent retention period; and (3) records with a permanent retention period. End-users are to organize, store, retain and dispose of electronic messages according to these three categories. This means determining which electronic messages require longterm retention, determining who is responsible for making this decision, and establishing storage and disposition requirements for electronic messages.
    - i. *Transitory messages*. Transitory messages include copies posted to several persons and casual and routine communications similar to telephone conversations. For example, as determined on an individual case-by-case basis by the end-user, transitory messages include certain embryonic materials, notes or drafts; unwanted and unneeded "junk" mail; "personal" mail for employees not related to school business; unsolicited sectarian, religious, partisan, political or commercial messages, or political advertising or advertisements promoting particular personal or religious beliefs, a specific ballot question, or controversial topics or positions.

There is no retention requirement for transitory messages. Employees sending or receiving such communications may delete them immediately without obtaining approval.

- ii. *Less than permanent retention records.* These records are governed by the retention period for equivalent hard copy records as specified in the approved records retention and disposition schedules. These records should be converted to hard copy (printed) or an electronic format which can be retrieved and interpreted (downloaded) for the legal retention period. Employees creating or receiving such communications may delete or destroy the records only according to the applicable retention schedule. Questions relating to the retention or destruction of these records should be referred to the records officer.
  - iii. *Permanent/archival retention records.* These are records scheduled for transfer to the Nebraska State Historical Society (NSHS). Decisions relating to such records should be made by the records officer in consultation with NSHS, and the State Records Administrator about either transferring the records or maintaining them in the agency of origin. If the transfer decision is made, the method, frequency and format of the transfer should be determined cooperatively by the records officer, the NSHS, and the State Records Administrator.
- c. Electronic Storage Limitations. The district's computer systems have storage limitations. E-mails are deleted by the computer system within 60 to 90 days to avoid operational problems. End-users are instructed that electronic messages that are required to be maintained past that time period should be converted to hard copy (printed) or an electronic format which can be retrieved and interpreted (downloaded) for the legal retention period. The retention period for the particular record is the best indicator of which storage medium or format to choose.
- d. Proper Use of Electronic Messages.
- i. Non-Discrimination. Electronic messaging is not permitted to be used to promote discrimination on the basis of race, color, national origin, age, marital status, sex, political affiliation, religion, disability or sexual preference; promote sexual harassment; or to promote personal, political, or religious business or beliefs.
  - ii. Permissible Use. Electronic messaging is to be used only for purposes that are consistent with the mission of the school district. Electronic messaging is not permitted to be used for personal purposes except for: incidental, intermittent or occasional use which does not interfere with performance of duties as determined by the administration, use that is authorized pursuant to an individual use agreement, and use that represents a form of the employee's compensation. Electronic messaging

is not permitted to be used for personal financial gain or for the purpose of campaigning for or against the nomination or election of a candidate or the qualification, passage, or defeat of a ballot question. Electronic messaging is not permitted to be used for purposes of assisting a non-profit organization except when and to the extent such use serves a school purpose or facilitates school district business.

- iii. Conduct. Employees shall not read electronic messages received by another employee when there is no school purpose for doing so, send electronic messages under another employee's name without the employee's consent or administrative authorization, or change or alter any portion of a previously sent electronic message without administrative authorization.
- iv. Other Regulations. Electronic messaging is subject to all requirements of the school district's "Acceptable Use of Computers, Network, Internet and Websites" policy and may be monitored and accessed at any time without prior notice. The school district has complete authority to regulate all electronic messaging. Electronic messaging is a privilege and not a property right and is not a public forum. Electronic messaging is made available subject to all board policy and regulations, these regulations, building guidelines, use agreements, handbook provisions, and all administrative orders or directives as issued from time to time.

#### 4. Litigation Holds

When litigation against the District or its employees is filed or threatened, the District will take all reasonable action to preserve all documents and records that pertain to the issue. Such action will in particular be taken when the litigation may be filed in federal court or otherwise subject to federal rules of discovery.

As soon as the District is made aware of pending or threatened litigation, a litigation hold directive will be issued by the records officer or designee. The directive will be given to all persons suspected of having records that may pertain to the litigation issue.

The litigation hold directive overrides any records retention schedule that may otherwise call for the disposition or destruction of the records until the litigation hold has been lifted. E-mail and computer accounts of separated employees that have been placed on a litigation hold will be maintained by the records officer until the hold is released.

Employees who receive notice of a litigation hold are to preserve all records that pertain to the litigation issue. This includes preserving electronic messages that would otherwise be deleted by the computer system; such messages are to be converted by the recipients of the litigation hold to hard copy (printed) or electronic format which can be retrieved and interpreted (downloaded) for the duration of the litigation hold.

No employee who has been notified of a litigation hold may alter or delete an electronic or other record that falls within the scope of the hold. Violation of the litigation hold may subject the employee to disciplinary actions, up to and including dismissal, as well as personal liability for civil and/or criminal sanctions by the courts or law enforcement agencies.

Legal Reference:     Neb. Rev. Stat. §§ 84-712 through 84-712.09  
                          Neb. Rev. Stat. §§ 84-1201 to 84-1227  
                          State Records Administrator Guidelines:  
                              Schedule 10: Records of Local School Districts (Feb. 1989)  
                              Schedule 24: Local Agencies General Records (March 2005)  
                              Electronic Imaging Guidelines (March 2003)

Date of Adoption: \_\_\_\_\_, 2007

Business OperationsNCLB

It is the policy of the District to comply with the NCLB and federal grant programs in which the District participates.

1. Authority to Sign Applications. The Superintendent is authorized to sign applications for any of the NCLB formula grants on behalf of the District and may delegate such authority to other administrator's in the Superintendent's discretion. The Superintendent shall submit such applications as determined appropriate so long as acceptance of the funds does not include conditions contrary to the policies of the Board of Education.
2. Supplement not Supplant. Federal funds shall be used to supplement, not supplant the amount of funds or services available from non-federal sources, in compliance with the requirements of federal law. NCLB funds shall not be used to provide services otherwise required by law to be made available.
3. Equitable Allocation. Federal funds shall be used in a manner to ensure equitable allocation of resources. Staff are to be assigned and curriculum materials and instructional supplies are to be distributed to the schools in such a way that equivalence of personnel and materials is ensured among the schools in compliance with the requirements of federal law.
4. Maintenance of Effort. The District shall maintain fiscal effort related to NCLB programs in compliance with the requirements of federal law.
5. Resources. The procurement of resources related to the NCLB programs, including contracts and purchase or service agreements for such program, shall be in accordance with the district's written procedures for purchasing and contracting. Purchase orders and invoices shall indicate an appropriate record of expenditures. All equipment purchased with federal funds, including those used in nonpublic and other facilities, shall be appropriately identified, inventoried, and when no longer useful to the program, properly disposed. Resources such as staff, materials and equipment funded by Title I shall be used only for children participating in the program.
6. Maintenance of Records. Records of all federal financial and program information shall be kept for a minimum of 5 years after the start date of the project.
7. Identification of Eligible Children. The Superintendent and the designees shall implement an appropriate process to identify children eligible for services provided under federal programs.

8. Coordination of Services. Title I services shall be coordinated and integrated with the regular classroom, with other agencies providing services and with other federal, state and local programs.
9. Other Requirements. The Superintendent shall take or cause other staff to take such action as required by law for the District to maintain compliance with NCLB and specific NCLB grant programs in which the District participates.

Legal Reference: NCLB

Date of Adoption: \_\_\_\_\_, 2007

4000 Policies

4059 – New

Suicide Prevention Training

**4059**  
**Suicide Prevention Training**

The following employees are required to complete at least one hour of suicide awareness and prevention training every year:

- school nurses
- teachers
- counselors
- school psychologists
- administrators
- school social workers
- community coaches
- paraeducators
- bus drivers
- kitchen staff
- custodians
- secretarial and clerical staff

These employees must complete the on-line training provided by the Nebraska Department of Education no later than September 1 of each school or within 30 days of their initial employment. Failure to complete this training shall constitute just cause for the termination or nonrenewal of an employee's contract.

Adopted on: \_\_\_\_\_

Revised on: \_\_\_\_\_

Reviewed on: \_\_\_\_\_

RESOLUTION NO. 16-5-2

WHEREAS, Furnas County School District 540 and the Village of Oxford have an Interlocal Agreement for solid waste collection, and

WHEREAS, The Village of Oxford needs to increase solid waste rates to cover current and escalating costs required to operate and maintain said utility.

NOW, THEREFORE, BE IT RESOLVED, that effective July 1, 2016 Furnas County School District 540, Southern Valley Schools billing statements, the following rate schedules will apply.

\$660.00 per month commencing 5/20/2016 billing cycle, payment due July 15, 2016.

This rate is based on twice weekly dumping. If additional dumping is required, the charge shall be \$10.00 per dumpster for each additional dump.

**BY ORDER OF THE CHAIRPERSON AND THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF OXFORD, NEBRASKA THIS 2ND DAY OF MAY 2016.**

VILLAGE OF OXFORD NEBRASKA

FURNAS COUNTY SCHOOL DISTRICT 540  
SOUTHERN VALLEY SCHOOLS

BY: Neal McInturf  
Neal McInturf  
Village Chairperson

BY: \_\_\_\_\_

DATE: 5-3-2016

DATE: \_\_\_\_\_

ATTEST:

ATTEST:

Becky Calderone  
Becky Calderone  
Village Clerk/Treasurer

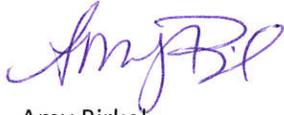
\_\_\_\_\_

May 4, 2016

Mr. Darren Tobey and Southern Valley School:

Please accept this letter as my resignation from my position at the conclusion of the 2015-2016 school year. I will fulfill my duties through May 20, 2016 and have the library ready to hand off to the new librarian. Thank you for the opportunity to serve the students of our district.

Respectfully,

A handwritten signature in purple ink, appearing to read 'Amy Birkel', written in a cursive style.

Amy Birkel



# Southern Valley School

**JR. - SR. HIGH** - 43739 Hwy 89 - Oxford, Ne 68967 - Phone (308) 868-2222

**ELEMENTARY** - 43737 Hwy 89 - Oxford, Ne 68967 - Phone (308) 868-9966

**Darren Tobey** - Superintendent/7-12 Principal

**John Miller** - Activities Director

**Mark Grove** - Elementary Principal

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April 20, 2016

Dear Southern Valley Schools,

Please accept this letter as notice of my resignation from my school bus driving position. My last day of employment will be April 20, 2016.

Sincerely,

Van Lamb

May 3, 2016

Darren Tobey and Board of Education  
Southern Valley School  
43739 Highway 89  
Oxford, NE 68967

Dear Mr. Tobey and Board of Education:

I've earned my retirement benefit and am ready to submit my resignation. I have spent the last year handing over my responsibilities and letting go of my position. I feel very confident that I am leaving my position in very capable hands and have completed the necessary tasks left to me.

I love Southern Valley School and will miss many aspects of my job. My heart swells with pride when anyone around me mentions this school's name.

Please accept my resignation effective at the end of May 2016.

Sincerely,

A handwritten signature in cursive script that reads "Candace Weaver".

Candace Weaver