

2022-2023 Budget Hearing
Monday, September 12, 2022 7:30 PM
Conference Room at the Southern Valley
Schools Junior/Senior High School Building,
Oxford, Nebraska
43739 Hwy 89
Oxford, NE 68967

1. OPEN HEARING
2. PRESENTATION ON 2022-2023 BUDGET
3. PUBLIC COMMENTS
4. CLOSE THE HEARING

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Southern Valley (33-0540_) in Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of September, 2022 at 7:30 o'clock, P.M., at 43739 HWY 89, Oxford, NE: 68967 (Board Room) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 7,584,288.00	\$ 7,600,755.28	\$ 9,199,249.00	\$ 907,942.35	\$ 4,007,191.35	\$ 6,161,616.00
Depreciation	\$ 24,999.00	\$ 55,000.00	\$ 401,992.00		\$ 401,992.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 300,392.00	\$ 350,000.00	\$ 350,000.00	\$ 75,345.00	\$ 425,345.00	
School Nutrition	\$ 321,971.00	\$ 293,753.27	\$ 349,000.00	\$ 146,907.83	\$ 495,907.83	
Bond	\$ 4,425,810.00	\$ 436,128.75	\$ 473,027.50	\$ 702,840.75	\$ 715,868.25	\$ 464,646.00
Special Building	\$ 685,592.00	\$ 529,340.26	\$ 707,995.74		\$ 482,995.74	\$ 227,273.00
Qualified Capital Purpose Undertaking	\$ 95,350.00	\$ 95,350.00	\$ 95,350.00	\$ 190,449.00	\$ 160,799.00	\$ 126,263.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 13,438,402.00	\$ 9,360,327.56	\$ 11,576,614.24	\$ 2,023,484.93	\$ 6,690,099.17	\$ 6,979,798.00

Notice of Special Hearing To Set Final Tax Request

Southern Valley (33-0540_) In Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 12 day of, September 2022 at Conclusion of Budget Hearing o'clock P.M., at 43739 HWY 89, Oxford, NE: 68967 (Board Room) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change
Property Valuations	767,524,502	790,184,341	3%

2021-2022 Budget Information				2022-2023 Budget Information					
Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request Divided By 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	8,974,632.00	6,060,606.00	0.789630	0.766986	9,199,249.00	6,161,616.00	0.779769	-1%	3%
Bond Fund(s) K - 12	520,000.00	494,949.00	0.064486	0.062637	473,027.50	464,646.00	0.058802	-9%	-9%
Bond Fund(s) K - 8	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Bond Fund	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Special Building Fund	999,178.50	151,515.00	0.019741	0.019175	707,995.74	227,273.00	0.028762	46%	-29%
Qualified Capital Purpose Undertaking Fund K - 12	115,000.00	151,515.00	0.019741	0.019175	95,350.00	126,263.00	0.015979	-19%	-17%
Qualified Capital Purpose Undertaking Fund K - 8	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Total	10,608,810.50	6,858,585.00	0.893598	0.867973	10,475,622.24	6,979,798.00	0.883312	-1%	-1%