

Board of Education Special Meeting: Tax Request Hearing

Monday, September 11, 2023 6:55 PM

Media Center at the Palmyra District OR-1 Public Schools

425 F Street

Palmyra, NE 68418

1. Call to Order and Pledge of Allegiance
2. Announcement of the Open Meetings Act Posting
3. 2023-2024 District Tax Request Public Hearing
 - 3.1. In compliance with the current provisions of state requirements, the Board of Education provides this time for the purpose of hearing support, opposition, criticism, suggestions, or observations regarding the proposed District Tax Request for the **2023-2024** school year.
4. Close Public Hearing on District Tax Request
5. Next Regular Meeting
6. Adjournment

Chairperson

Superintendent

Notice of Special Hearing To Set Final Tax Request

School District OR-1 (Palmyra - Bennett) (66-0501) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 11th day of, September 2023 at 6:55 o'clock P.M., at Palmyra High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request

2022-2023	2023-2024	Change
664,899,720	781,532,706	18%

2022-2023 Budget Information

Fund	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)
General Fund	10,032,831.00	5,770,822.00	0.867924	0.738398
Bond Fund(s) 2016	697,165.00	704,338.00	0.105931	0.090123
Bond Fund(s) 2022	1,300,000.00	1,313,000.00	0.224352	0.168003
Bond Fund(s) 9 - 12			0.000000	0.000000
Bond Fund			0.000000	0.000000
Special Building Fund	23,024,629.00	202,020.00	0.030384	0.025849
Qualified Capital Purpose Undertaking Fund K - 12	255,365.00	147,563.00	0.022192	0.018880
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000
Total	35,309,990.00	8,137,733.00	1.250783	1.041253

2023-2024 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	10,304,703.00	5,915,306.00	0.756885	-13%	3%
Bond Fund(s) 2016	662,737.00	660,737.00	0.084544	-20%	-5%
Bond Fund(s) 2022	1,607,373.00	1,527,955.00	0.233121	4%	24%
Bond Fund(s) 9 - 12			0.000000	#DIV/0!	0
Bond Fund			0.000000	#DIV/0!	0
Special Building Fund	21,743,147.00	252,525.00	0.032312	6%	-6%
Qualified Capital Purpose Undertaking Fund K - 12	440,802.00	150,789.00	0.019294	-13%	73%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	#DIV/0!	0
Total	34,758,762.00	8,507,312.00	1.126156	-10%	-2%