

**Special Meeting: 2024-2025 Tax Request Hearing**

Monday, September 9, 2024 6:55 PM

Media Center at the Palmyra District OR-1 Public Schools

425 F Street

Palmyra, NE 68418

1. Call to Order and Pledge of Allegiance
2. Announcement of the Open Meetings Act Posting
3. **2024-2025** District Tax Request Public Hearing
  - 3.1. In compliance with the current provisions of state requirements, the Board of Education provides this time for the purpose of hearing support, opposition, criticism, suggestions, or observations regarding the proposed District Tax Request for the **2024-2025** school year.
4. Close Public Hearing on District Tax Request
5. Next Regular Meeting
6. Adjournment

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Chairperson

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Superintendent

## Notice of Special Hearing To Set Final Tax Request

District OR 1 Bennett/Palmyra Public Schools (66-0501) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of, September 2024 at 6:55 o'clock P.M., at Palmyra High School: Media center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2023-2024	2024-2025	Change
	781,532,706	825,641,555	6%

### 2023-2024 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)
General Fund	10,304,703.00	5,915,306.00	0.756885	0.716450
Bond Fund(s) 2016 (2019R)	662,737.00	660,737.00	0.084544	0.080027
Bond Fund 2022	1,607,373.00	1,527,955.00	0.233121	0.185063
Special Building Fund	21,743,147.00	252,525.00	0.032312	0.030585
Qualified Capital Purpose Undertaking Fund K - 12	440,802.00	150,789.00	0.019294	0.018263
<b>Total</b>	<b>34,758,762.00</b>	<b>8,507,312.00</b>	<b>1.126156</b>	<b>1.030388</b>

### 2024-2025 Budget Information

Fund	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	14,401,620.00	5,090,542.00	0.616556	-19%	40%
Bond Fund(s) 2016 (2019R)	666,750.00	700,000.00	0.084783	0%	1%
Bond Fund 2022	1,469,282.00	1,572,727.00	0.212531	-9%	-9%
Special Building Fund	14,395,100.00	254,545.00	0.030830	-5%	-34%
Qualified Capital Purpose Undertaking Fund K - 12	303,014.00	146,465.00	0.017740	-8%	-31%
<b>Total</b>	<b>31,235,766.00</b>	<b>7,764,279.00</b>	<b>0.962440</b>	<b>-15%</b>	<b>-10%</b>

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