

Madison Board of Education, Madison District #1

Budget Hearing
Monday, September 9, 2019 6:30 PM
Middle School/High School Conference Room
700 South Kent St.
Madison, NE 68748-0450

The sequence of items on the agenda is provided as a courtesy. The board reserves the right to consider items in any sequence deemed appropriate. Therefore, visitors are encouraged to attend the meeting from the beginning.

1. Call the Hearing to Order
 1. Roll Call
 2. Open Meetings Act
2. Discussion and Review of the proposed 2019-20 School District Budget for all funds.
3. Adjourn the Hearing

The board reserves the right to enter executive session if it deems it necessary to prevent needless injury to a staff member's reputation or for the protection of the public interest.

Budget outlook

- District valuation has declined \$27,430,819
3.38% or . Current levy at \$0.847840
- 18-19 1 cent generates \$81,229.70
- 19-20 1 cent generates \$78,486.62 = \$12743.08 less per
penny (-3.38%)
- Total tax request
- 19-20 Raise levy \$2.5027 cents
- Projected Levy \$0.872867

Budget outlook

Total General Fund Transfers Trends

- 18-19 \$7,300,146
- 17-18 \$7,251,598
- 16-17 \$7,390,704
- 15-16 \$7,296,396
- 14-15 \$7,155,502
- 13-14 \$6,812,445

Budget outlook

Total tax request

- 19-20 \$6,850,830 (-\$36.144)
- 18-19 \$6,886,974 (-\$229,187)
- 17-18 \$7,116,161 (-76,705)
- 16-17 \$7,192,866 (+134,672)
- 15-16 \$7,058,194 (+253,673)
- 14-15 \$6,804,521

Budget outlook

General Fund Cash on hand trends

- 19-20 \$2,600,178
- 18-19 \$2,950,558* Dropped the levy 2 cents
- 17-18 \$3,087,870
- 16-17 \$3,210,885 *Received Final SIG grant funds
- 15-16 \$2,776,705
- 14-15 \$2,266,227
- 13-14 \$2,878,008
- 12-13 \$2,909,900
- 11-12 \$1,059,232 Staff RIF's
- 10-11 \$1,312,044

Levy Trend Data

Levy	Valuation
• 13-14 \$1.06	\$556,327,404
• 14-15 \$0.96	\$710,147,947
• 15-16 \$0.88	\$806,293,018
• 16-17 \$0.88	\$806,293,018
• 17-18 \$0.87	\$819,593,464
• 18-19 \$0.85	\$819,054,926
• 19-20 \$0.87	\$784,866,202

State Equalization Aid

- Needs vs. Resources
- 13-14 \$112,280
- 14-15 \$ 90,224
- 15-16 \$ 9,173
- 16-17 \$ 0,000
- 17-18 \$ 64,903
- 18-19 \$ 61,315
- 19-20 \$ 64,198

Area levy's

- MPS $\$0.85 + \$0.02 = \$0.87$
- Norfolk $\$1.17 - \$0.01 = \$1.16$
- BC $\$0.80 + \$0.04 = \$0.84$
- Stanton $\$0.89 + \$0.05 = \$0.94$
- Schools Districts with similar make-up of students
- Wakefield $\$0.99$
- Lexington $\$1.05$
- Schuyler $\$1.12$
- Harvard $\$1.02$

Budget Takeaways

- It will be key to prepare for the change.
- We will continue to look closely at staffing for the future like all districts.
- The Board is planning to be fair to the taxpayers while moving the district forward.
- Both the MS SIG grant and SFI grants will most likely come to an end after this year.

Budget Takeaways

- The Goal of the Board is to not increase the tax asking compared to the 2018-19 school year.
- The levy most likely will see a projected increase between 2.5 cents.
- The district will plan to use cash on hand to make up for the difference. But this is a short term fix vs. a long term solution.

Budget and Levy 2019-20

GEN. FUND EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
all instruction	\$2,850,000	\$3,331,000	\$3,640,000	\$3,900,000	\$4,150,000	\$4,175,000	\$4,275,000
SpEd (new category, 0809)	\$1,025,000	\$1,025,000	\$1,050,000	\$950,000	\$850,000	\$880,000	\$830,000
student support services	\$300,000	\$300,000	\$340,000	\$340,000	\$345,000	\$345,000	\$390,000
staff support services	\$145,000	\$145,000	\$175,000	\$175,000	\$180,000	\$180,000	\$180,000
board of education	\$50,000	\$50,000	\$65,000	\$68,000	\$68,000	\$68,000	\$68,000
executive administration	\$180,000	\$185,000	\$190,000	\$196,000	\$198,000	\$223,000	\$225,000
building administration	\$375,000	\$425,000	\$445,000	\$455,000	\$475,000	\$475,000	\$475,000
business services	\$286,000	\$300,000	\$310,000	\$310,000	\$330,000	\$330,000	\$300,000
vehicle acquisition and mainten	\$0	\$0	\$0	\$50,000	\$50,000	\$46,000	\$46,000
building operation and mainten	\$515,000	\$515,000	\$525,000	\$546,000	\$546,000	\$1,000,000	\$1,000,000
student transportation	\$160,000	\$160,000	\$160,000	\$160,000	\$158,000	\$128,000	\$148,000
federal programs (State)	\$1,150,000	\$850,000	\$1,050,000	\$1,000,000	\$1,000,000	\$975,000	\$1,050,000
interfund transfers	\$464,000	\$414,000	\$600,000	\$600,000	\$600,000	\$50,000	\$38,000
cash reserve	\$500,000	\$600,000	\$400,000	\$300,000	\$300,000	\$200,000	\$200,000
Total	\$8,000,000	\$8,300,000	\$8,950,000	\$9,050,000	\$9,250,000	\$9,075,000	\$9,225,000
change from previous year	-\$509,431	\$300,000	\$650,000	\$100,000	\$200,000	-\$175,000	\$150,000
TAX LEVY	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
General Fund	0.968771	0.831592	0.711275	0.720847	0.711586	0.689292	0.709485
Bond Fund	0.051746	0.034137	0.030067	0.024895	0.025282	0.025492	0.031145
Special Building Fund	0.016704	0.078231	0.121519	0.119547	0.119625	0.120621	0.120654
QCPUF (incl. QSCB)	0.022333	0.014224	0.012528	0.012324	0.012333	0.012435	0.011583
Total	1.059554	0.958184	0.875389	0.877613	0.868826	0.847840	0.872867
change from previous year	-0.013475	-0.101370	-0.082795	0.002224	-0.008787	-0.020986	0.025027
STATE AID	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	\$112,280.00	\$90,224.00	\$9,086.98	\$0.00	\$64,903.00	\$61,315.00	\$64,198.00
change from previous year	\$112,280	-\$22,056	-\$81,137	-\$9,087	\$64,903	-\$3,588	\$2,883
	(incl. \$154K ARRA)	(incl. \$183K ARRA)					
BOND DEBT	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	\$4,926,514	\$4,630,274	\$4,235,982	\$3,784,759	\$3,499,250	\$3,102,251	\$2,730,303
change from previous year	\$4,926,514	-\$296,240	-\$394,292	-\$451,223	-\$285,509	-\$396,999	-\$371,948

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Madison Public School (59-0001) in Madison Public School County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9 day of September, 2019 at 6:30 o'clock, P.M., at Madison Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)			
General	\$ 7,251,599.00	\$ 7,595,500.00	\$ 9,025,000.00	\$ 200,000.00	\$ 3,712,178.00	\$ 5,568,507.00
Depreciation	\$ 795,844.00	\$ 200,000.00	\$ 726,156.00		\$ 726,156.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	
Activities	\$ 248,651.00	\$ 260,000.00	\$ 375,537.00	\$ -	\$ 375,537.00	
School Nutrition	\$ 353,359.00	\$ 347,000.00	\$ 398,541.00	\$ -	\$ 398,541.00	
Bond	\$ 207,880.00	\$ 207,480.00	\$ 445,613.00	\$ -	\$ 203,613.00	\$ 244,444.00
Special Building	\$ 212,864.00	\$ 1,469,328.00	\$ 6,334,037.00		\$ 5,396,537.00	\$ 946,970.00
Qualified Capital Purpose Undertaking	\$ 89,062.00	\$ 56,279.00	\$ 545,244.00	\$ -	\$ 455,244.00	\$ 90,909.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 6,500.00	\$ 6,540.00	\$ 6,617.00	\$ -	\$ 6,617.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 9,165,759.00	\$ 10,142,127.00	\$ 17,856,745.00	\$ 200,000.00	\$ 11,274,423.00	\$ 6,850,830.00