

Madison Board of Education, Madison District #1

Budget Hearing & Budget Summary
Monday, September 12, 2022 6:30 PM
Middle School/High School Conference Room
700 South Kent St.
Madison, NE 68748-0450

The sequence of items on the agenda is provided as a courtesy. The board reserves the right to consider items in any sequence deemed appropriate. Therefore, visitors are encouraged to attend the meeting from the beginning.

1. Call the 2022-23 Budget Hearing to Order
 - 1.1. Roll Call
 - 1.2. Open Meetings Act
2. Budget Hearing and Budget Summary
3. Receive public comment about the 2022-23 Budget
4. Close the Budget Hearing

The board reserves the right to enter executive session if it deems it necessary to prevent needless injury to a staff member's reputation or for the protection of the public interest.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Madison Public Schools (590001) in Madison Public Schools County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12th day of September, 2022 at 6:30 o'clock, PM, at Madison Public Schools MS/HS conference room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 8,329,600.00	\$ 8,811,279.00	\$ 10,337,000.00	\$ 200,000.00	\$ 4,200,000.00	\$ 6,401,010.00
Depreciation	\$ 143,283.00	\$ 310,000.00	\$ 538,439.00		\$ 538,439.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	
Activities	\$ 161,992.00	\$ 223,000.00	\$ 399,227.00	\$ -	\$ 399,227.00	
School Nutrition	\$ 370,658.00	\$ 350,000.00	\$ 599,441.00	\$ -	\$ 599,441.00	
Bond	\$ 1,789,557.00	\$ 214,174.00	\$ 511,451.00	\$ -	\$ 306,451.00	\$ 207,071.00
Special Building	\$ 1,422,160.00	\$ 1,161,202.00	\$ 6,125,689.00		\$ 5,015,689.00	\$ 1,121,212.00
Qualified Capital Purpose Undertaking	\$ 81,815.00	\$ 51,280.00	\$ 643,970.00	\$ -	\$ 598,970.00	\$ 45,455.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 6,560.00	\$ 6,000.00	\$ 12,196.00	\$ -	\$ 12,196.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 12,305,625.00	\$ 11,126,935.00	\$ 19,167,413.00	\$ 200,000.00	\$ 11,670,413.00	\$ 7,774,748.00