

Board of Education Regular Meeting

Monday, January 10, 2022 6:00 PM

Board of Education Independent School
District No. 4 Board Room, Board/Adm.
Bldg, Oologah-Talala Public Schools
10700 South 169 Highway Oologah,
Oklahoma 74053

Agenda

- I. ORDER OF BUSINESS
 - A. Call meeting to order
 - B. Roll call and record names of members present
- II. PRESENTATIONS
 - A. Presentation of the 2020-2021 school audit by Bledsoe, Hewett & Gullekson, CPA, PLLLP
 - B. Financial Report
 - C. Title IX Compliance Report
 - D. Assistant Superintendent's Report
 - E. Superintendent's Report
 - F. Recognize and hear from visitors (public participation)
- III. CONSENT AGENDA (These items may be approved by one Board motion, unless any Board member desires to have a separate vote on any or all of these items).
 - A. Discussion and Consideration for approval of the minutes of the Regular Board meeting on December 13, 2021 and the minutes of the Special Board meeting on December 6, 2021
 - B. Discussion and Consideration for approval of warrants and encumbrances (General Fund, Building Fund, Child Nutrition Fund, Building Bond Funds)
 - C. Discussion and Consideration on approval of increasing PO #2022-11-336 by \$6,759.11 to Lakeside Bank to cover interest charges related to non-payable warrants
 - D. Discussion and Consideration for approval of financial reports, (General Fund, Building Fund, Child Nutrition Fund, Building Bond Funds, Activity Funds).
 - E. Discussion and Consideration for approval of activity fund transfers
 - F. Discussion and Consideration for approval of fundraiser requests
- IV. ADMINISTRATIVE
 - A. Recommendation, Consideration, and Action to approve or not approve the 2020-2021 school audit, audit finding, and control deficiencies
 - B. Recommendation, Consideration, and Action on accepting bid alternate #1 10-Year Turf Warranty to ATG Ram Industries, LLC for the amount of \$4200
 - C. Discussion on the following OTPS Board of Education Policies (Approval will be at a later date):
 - Board of Education Meetings- Public Participation
 - Naming New Facilities
- V. NEW BUSINESS
- VI. MOTION AND VOTE TO ADJOURN

**FINANCIAL STATEMENTS – REGULATORY BASIS
AND REPORTS OF INDEPENDENT AUDITOR**

**OLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4,
ROGERS COUNTY, OKLAHOMA**

JUNE 30, 2021

Audited by

**BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP**

BROKEN ARROW, OK

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2021

BOARD OF EDUCATION

President

Robert Powell

Vice-President

Don Tice

Clerk

Lynda Runner

Deputy Clerk

Brian Wigginton

Member

Brent Kellogg

SUPERINTENDENT OF SCHOOLS

David Wilkins

SCHOOL DISTRICT TREASURER

Breanna Rogers

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OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
JUNE 30, 2021

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JUNE 30, 2021

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INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Education
Oologah-Talala School District Number I-4
Oologah, Rogers County, Oklahoma

Report on the Financial Statements

We have audited the accompanying combined fund type and account group financial statements – regulatory basis of the Oologah-Talala School District Number I-4, Oologah, Rogers County, Oklahoma (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Oklahoma State Department of Education to meet financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1, the financial statements are prepared by the District, on the basis of the financial reporting provisions of the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Oklahoma State Department of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determined, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The financial statements referred to above do not include the general fixed asset account group, which is a departure from the regulatory basis of accounting prescribed by the Oklahoma State Department of Education. The amount that should be recorded in the general fixed asset account group is not known.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balance arising from regulatory basis transactions of each fund type and account group of the District, as of June 30, 2021, and the revenues collected and expenditures paid and encumbered for the year then ended on the regulatory basis of accounting described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The combining statements – regulatory basis, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining statements – regulatory basis and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements – regulatory basis and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2021 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

December 10, 2021



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of Education
Oologah-Talala School District Number I-4
Oologah, Rogers County, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements – regulatory basis within the combined financial statements of the Oologah-Talala School District Number I-4, Oologah, Rogers County, Oklahoma (District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 10, 2021, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, our report was qualified for the omission of the general fixed asset account group with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

December 10, 2021



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE**

The Honorable Board of Education
Oologah-Talala School District Number I-4
Oologah, Rogers County, Oklahoma

Report on Compliance for Each Major Federal Program

We have audited Oologah-Talala School District Number I-4, Oologah, Rogers County, Oklahoma (District)'s, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District, complied, in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

December 10, 2021

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT I-4, ROGERS COUNTY
DISPOSITION OF PRIOR YEAR'S SIGNIFICANT DEFICIENCIES AND MATERIAL
INSTANCES OF NON-COMPLIANCE
JUNE 30, 2021

There were no prior year significant deficiencies.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT I-4, ROGERS COUNTY
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS
JUNE 30, 2021

Section 1 – Summary of Auditor’s Results:

1. An adverse opinion was issued on the combined financial statements in conformity with generally accepted accounting principles, and a qualified opinion was issued for the omission of the general fixed asset account group on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma State Department of Education.
2. The audit disclosed no significant deficiencies in the internal controls over financial reporting.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.
4. The audit disclosed no significant deficiencies in the internal controls over major programs.
5. An unmodified opinion report was issued on the compliance of major programs.
6. The audit disclosed no audit findings which are required to be reported under The Uniform Guidance.
7. Programs determined to be major are the COVID-19 Education Stabilization Fund-ESSER/CARES Act Programs (84.425D), which were not clustered in determination, and the Child Nutrition Programs (10.553, 10.555), which were clustered in determination.
8. The dollar threshold used to determine between Type A and Type B programs was \$750,000.
9. The auditee was determined not to be a low-risk auditee.

Section 2 – Findings relating to the financial statements required to be reported in accordance with GAGAS:

NONE

Section 3 – Findings and questioned costs for federal awards:

NONE

COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. 1-4, ROGERS COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES IN CASH FUND BALANCES
 - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUSTS - REGULATORY BASIS
 JUNE 30, 2021

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES	ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS				AGENCY FUNDS	GENERAL	LONG-TERM DEBT
<u>ASSETS</u>									
Cash	\$ 1,575,874	434,168	220,413	326,496	1,418,417	3,975,368			
Amounts available in debt service						1,418,417			
Amount to be provided for retirement of long term debt						10,887,784			
Total Assets	\$ 1,575,874	434,168	220,413	326,496	12,306,201	16,281,569			
<u>LIABILITIES AND FUND BALANCES</u>									
Liabilities:									
Warrants payable	\$ 341,211	11,566				352,777			
Encumbrances	40,253	5,854				46,107			
Funds held for school organizations				326,496		326,496			
Long-term debt -									
Capital leases					8,306,201	8,306,201			
Bonds payable					4,000,000	4,000,000			
Total liabilities	381,464	17,420	0	326,496	12,306,201	13,031,581			
Fund Balance:									
Restricted		416,748	220,413		1,418,417	2,055,578			
Unassigned	1,194,410					1,194,410			
Fund balances	1,194,410	416,748	220,413	0	0	3,249,988			
Total Liabilities and Fund Balance	\$ 1,575,874	434,168	220,413	326,496	12,306,201	16,281,569			

The notes to the combined financial statements are an integral part of this statement

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES IN CASH FUND BALANCES
 - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	
Revenues Collected:					
Local sources	\$ 5,391,081	812,365		2,915,436	9,118,882
Intermediate sources	614,781				614,781
State sources	5,035,307				5,035,307
Federal sources	1,806,785				1,806,785
Interest earnings	212	1,590		811	2,613
Non-revenue receipts	56,089			5,885	61,974
Total revenues collected	<u>12,904,255</u>	<u>813,955</u>	<u>0</u>	<u>2,922,132</u>	<u>16,640,342</u>
Expenditures:					
Instruction	7,326,940		128,139		7,455,079
Support services	4,351,106	725,359	479,365		5,555,830
Operation of non-instructional services	656,190				656,190
Facilities acquisition & construction services			2,317,250		2,317,250
Other outlays:					
Debt service requirements				1,605,375	1,605,375
Correcting entry	4,390				4,390
Total expenditures	<u>12,338,626</u>	<u>725,359</u>	<u>2,924,754</u>	<u>1,605,375</u>	<u>17,594,114</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	565,629	88,596	(2,924,754)	1,316,757	(953,772)
Other financing sources (uses):					
Bond proceeds			2,805,000		2,805,000
Transfers in (out)	69,204	(69,204)			0
Adjustments to prior year encumbrances	19,057	19,619			38,676
Total other financing sources (uses)	<u>88,261</u>	<u>(49,585)</u>	<u>2,805,000</u>	<u>0</u>	<u>2,843,676</u>
Excess of revenues collected over (under) expenditures	653,890	39,011	(119,754)	1,316,757	1,889,904
Cash fund balances, beginning of year	<u>540,520</u>	<u>377,737</u>	<u>340,167</u>	<u>101,660</u>	<u>1,360,084</u>
Cash fund balances, end of year	<u>\$ 1,194,410</u>	<u>416,748</u>	<u>220,413</u>	<u>1,418,417</u>	<u>3,249,988</u>

The notes to the combined financial statements are an integral part of this statement

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGET AND ACTUAL -
 BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND			
	Original Budget	Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:				
Local sources	\$ 4,647,805	4,647,805	5,391,081	4,899,147
Intermediate sources	443,093	443,093	614,781	484,168
State sources	5,440,665	5,440,665	5,035,307	5,771,676
Federal sources	612,032	1,360,038	1,806,785	742,033
Interest earnings			212	1,824
Non-revenue receipts			56,089	25,299
Total revenues collected	11,143,595	11,891,601	12,904,255	11,924,147
Expenditures:				
Instruction	6,694,128	7,442,134	7,326,940	7,443,658
Support services	4,330,357	4,330,357	4,351,106	4,606,686
Operation of non-instruction services	655,241	655,241	656,190	94,058
Other outlays:				
Correcting entry	4,389	4,389	4,390	2,136
Total expenditures	11,684,115	12,432,121	12,338,626	12,146,538
Excess of revenues collected over (under) expenditures before financing sources (uses)	(540,520)	(540,520)	565,629	(222,391)
Other financing sources (uses):				
Transfers in (out)			69,204	
Adjustments to prior year encumbrances			19,057	23,110
Total other financing sources (uses)	0	0	88,261	23,110
Excess of revenue collected over (under) expenditures	(540,520)	(540,520)	653,890	(199,281)
Cash fund balance, beginning of year	540,520	540,520	540,520	739,801
Cash fund balance, end of year	\$ 0	0	1,194,410	540,520

The notes to the combined financial statements are an integral part of this statement

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGET AND ACTUAL -
 BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	SPECIAL REVENUE FUNDS			
	Original Budget	Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:				
Local sources	\$ 810,486	810,486	812,365	903,203
State sources	4,068	4,068		72,704
Federal sources	213,239	213,239		328,060
Non-revenue receipts				2,678
Interest earnings			1,590	2,592
Total revenues collected	<u>1,027,793</u>	<u>1,027,793</u>	<u>813,955</u>	<u>1,309,237</u>
Expenditures:				
Support services	840,348	840,348	725,359	678,359
Operation of non-instructional services	433,289	433,289		687,103
Facilities acquisition & construction services				3,135
Other outlays:				
Debt service				1,124
Reimbursement				100
Correcting entry				2,578
Other uses/ Unbudgeted	131,893	131,893		
Total expenditures	<u>1,405,530</u>	<u>1,405,530</u>	<u>725,359</u>	<u>1,372,399</u>
Excess of revenues collected over (under) expenditures before financing sources (uses)	(377,737)	(377,737)	88,596	(63,162)
Other financing sources (uses):				
Transfers in (out)			(69,204)	
Adjustments to prior year encumbrances			19,619	1,420
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>(49,585)</u>	<u>1,420</u>
Excess of revenues collected over (under) expenditures	(377,737)	(377,737)	39,011	(61,742)
Cash fund balance, beginning of year	<u>377,737</u>	<u>377,737</u>	<u>377,737</u>	<u>439,479</u>
Cash fund balance, end of year	<u>\$ 0</u>	<u>0</u>	<u>416,748</u>	<u>377,737</u>

The notes to the combined financial statements are an integral part of this statement

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGET AND ACTUAL -
 BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	DEBT SERVICE FUND		
	Original/Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	\$ 2,764,340	2,915,436	2,306,891
State sources			8
Interest earnings		811	4,306
Non-revenue receipts		5,885	3,737
Total revenues collected	<u>2,764,340</u>	<u>2,922,132</u>	<u>2,314,942</u>
Requirements:			
Bonds	2,750,000	1,500,000	2,250,000
Coupons	116,000	105,375	110,250
Total expenditures	<u>2,866,000</u>	<u>1,605,375</u>	<u>2,360,250</u>
Excess of revenues collected over (under) expenditures	(101,660)	1,316,757	(45,308)
Cash fund balance, beginning of year	<u>101,660</u>	<u>101,660</u>	<u>146,968</u>
Cash fund balance, end of year	<u>\$ 0</u>	<u>1,418,417</u>	<u>101,660</u>

The notes to the combined financial statements are an integral part of this statement

NOTES TO COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Oologah-Talala Public Schools Independent District, No. I-4 (the “District”), have been prepared in conformity with another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education as authorized by Oklahoma Statutes. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with the accounting principles generally accepted in the United States of America. The District’s accounting policies are described in the following notes that are an integral part of the District’s financial statements.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of five elected members. The appointed superintendent is the executive officer of the District. The Board, constituting an on-going entity, is the level of government, which has governance responsibilities over all activities, related to public elementary and secondary school education within the jurisdiction of the local independent school district. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental “reporting entity” as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

A. Reporting Entity – cont'd

whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District's reporting entity.

B. Measurement Focus

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Fund Types

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. 1-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Special Revenue Funds – Special revenue funds account for revenue sources that are restricted to expenditures for specific purposes. The special revenue funds typically include the building, co-op and child nutrition funds. The District did not maintain a co-op fund during the 2020-21 fiscal year.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Co-op Fund – The co-op fund is established when the boards of education of two or more school districts enter into cooperative agreements and maintain joint programs. The revenues necessary to operate a cooperative program can come from federal, state, or local sources, including the individual contributions of participating school districts. The expenditures for this fund would consist of those necessary to operate and maintain the joint programs.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term (including judgments) debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities and acquiring transportation equipment.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. 1-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** – cont'd

B. Measurement Focus – cont'd

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The terms “non-expendable” and “expendable” refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds typically include the gifts and endowments fund. The District did not maintain any expendable trust funds during the 2020-21 fiscal year.

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the District.

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

General Long-Term Debt Account Group – This account group is established to account for all the long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal. It is also used to account for other liabilities (judgments and lease purchases) which are to be paid from funds provided in future years.

General Fixed Assets Account Group – This account group is used by governments to account for the property, plant and equipment of the school district. The District does not have the information necessary to include this group in its financial statements.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

B. Measurement Focus – cont'd

Memorandum Only - Total Column

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States. Neither is such data comparable to a consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements – Management’s Discussion and Analysis for State and Local Governments* with certain modifications. This format differs significantly from that required by GASB 34.

The financial statements are essentially prepared on the basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Inventories of school supplies are recorded as expenditures and not as inventory assets.
- Warrants payable are recorded as liabilities when issued.
- Long-term debt is recorded in the General Long-Term Debt Account Group and not in the basic financial statements.
- Compensated absences are recorded as expenditures when paid and not recorded as a liability.
- Fixed assets are recorded in the General Fixed Asset Account Group and not in the basic financial statements. Fixed assets are not depreciated.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

C. Basis of Accounting and Presentation – cont’d

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned and expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from accounting principles generally accepted in the United States.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. The Board of Education requests an initial temporary appropriations budget from their County Excise Board before June 30. The District uses the temporary appropriation amounts as their legal expenditure limit until annual Estimate of Needs is completed.

A budget is legally adopted by the Board of Education for all funds (with the exception of the trust and agency funds) that includes revenues and expenditures. No later than October 1, each Board of Education shall prepare a financial statement and Estimate of Needs to be filed with the applicable County Clerk and the State Department of Education.

The 2020-21 Estimate of Needs was amended by supplemental appropriations as follows:

<u>Fund</u>	<u>Total</u>
General	\$ 748,006

These amendments were approved by the County Excise Board.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Unencumbered appropriations lapse at the end of each fiscal year. While the Debt Service Fund is a governmental fund, a comparison of budget to actual schedule is presented in the financial statements, although the Board can exercise no control of the revenue sources for this fund (except interest earnings), and no control over its expenditures.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity

Cash and cash equivalents – The District considers all cash on hand, demand deposit accounts, and highly liquid investments, with an original maturity of three months or less when purchased, to be cash and cash equivalents.

Investments – The District considers investments of direct obligations of the United States government and agencies, certificates of deposits, savings accounts or savings certificates with maturities of greater than three months. All investments are recorded at cost, which approximates market value.

Inventories – The value of consumable inventories at June 30, 2021, is not material to the combined financial statements.

Fixed Assets and Property, Plant and Equipment – The District has not maintained a record of general fixed assets, and, accordingly, a General Fixed Assets Account Group required by the regulatory basis of accounting prescribed by the Oklahoma State Department of Education is not included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Warrants Payable – Warrants are issued to meet the obligations for goods and services provided to the District. The District recognizes a liability for the amount of outstanding warrants that have yet to be redeemed by the District's treasurer.

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the District for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting. While the regulatory basis that is used for the Debt Service Fund approximates full accrual accounting, the accruals recorded are reported to meet regulatory requirements, as opposed to the requirements of generally accepted accounting principles.

Compensated Absences – The District provides vacation and sick leave benefits in accordance with Title 70 of the Oklahoma Statutes, Article 6-104, which provides for annual sick leave and personal business days. District policy allows certified employees to accumulate such days to a maximum number of days. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources had not been reported as an expenditure of the governmental fund that will pay it since the financial statements have been prepared on the regulatory basis of accounting. This practice differs from generally accepted accounting principles.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the District, control over which is exercised by the Board of Education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Fund Balance – In the fund financial statements, governmental funds report the hierarchy of fund balances. The hierarchy is based primarily on the degree of spending constraints placed upon use of resources for specific purposes versus availability of appropriation. An important distinction that is made in reporting fund balance is between amounts that are considered *nonspendable* (i.e., fund balance associated with assets that are not in spendable form, such as inventories or prepaid items, long-term portions of loans and notes receivable, or items that are legally required to be maintained intact (such as the corpus of a permanent fund)) and those that are *spendable* (such as fund balance associated with cash, investments or receivables).

Amounts in the spendable fund balance category are further classified as *restricted*, *committed*, *assigned* or *unassigned*, as appropriate.

Restricted fund balance represents amounts that are constrained either externally by creditors (such as debt covenants), grantors, contributors or laws or regulations of other governments; or by law, through constitutional provisions or enabling legislation.

Committed fund balance represents amounts that are useable only for specific purposes by formal action of the government's highest level of decision-making authority. Such amounts are not subject to legal enforceability (like restricted amounts), but cannot be used for any other purpose unless the government removes or changes the limitation by taking action similar to that which imposed the commitment.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Assigned fund balance represents amounts that are intended to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by the governing body itself, or a subordinated high-level body or official who the governing body has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining spendable amounts (except negative balances) that are reported in governmental funds other than the general fund, that are neither restricted nor committed, and amounts in the general fund that are intended to be used for specific purposes in accordance with the provisions of the standard.

Unassigned fund balance is the residual classification for the general fund. It represents the amounts that have not been assigned to other funds, and that have not been restricted, committed, or assigned to specific purposes within the general fund.

F. Revenue and Expenditures

Local Revenues – Revenue from local sources is the money generated from within the boundaries of the District and available to the District for its use. The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. These property taxes are distributed to the District's general, building and sinking funds based on the levies approved for each fund. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax rolls for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1. The second half is due prior to April 1. If the first payment is not made in a timely manner, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1, of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property. Other local sources of revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the District and the state, and distributed to Districts in amounts that differ in proportion to those which are collected within such systems.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the Districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state. Entitlement is the amount of payment to which the District is entitled pursuant to an allocation formula contained in applicable statutes. The majority of the federal revenues received by the District are apportioned to the general fund. The District maintains a separate child nutrition fund and the federal revenues received for the child nutrition programs are apportioned there.

Non-Monetary Transactions – The District receives commodities from the U.S. Department of Agriculture. The value of these commodities has been included in the Schedule of Expenditures of Federal Awards; however, they have not been included in the financial statements as either revenue or expense since they are not reported under the regulatory basis of accounting.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the District, but the return of assets.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, non-qualified expenditures and other refunds to be repaid from District funds.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Inter-fund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other inter-fund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There was an interfund transfer made between Child Nutrition and General Funds during the 2020-21 fiscal year.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. The District's cash deposits and investments at June 30, 2021, were \$3,996,487, at financial institutions, and were completely insured or collateralized by federal depository insurance, direct obligations of the U.S. Government, or securities held by the District or by its agent in the District's name.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Investment Credit risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The District does not have a formal policy limiting its investment choices, other than the limitation of state law as follows:

- Direct obligations of the U.S. Government, its agencies and instrument to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
 NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

2. CASH AND INVESTMENTS – cont'd

- County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous bullet items.

Concentration of Investment Credit Risk – The District places no limit on the amount it may invest in any one issuer.

3. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund receivables or payables at June 30, 2021.

4. GENERAL LONG-TERM DEBT

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District’s voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years of the date of issue.

General long-term debt of the District consists of building bonds payable and capital leases. Debt service requirements for bonds and judgments are paid solely from the fund balance and the future revenues of the debt service fund, and capital leases are paid from other funds.

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2021:

	Bonds Payable	Capital Leases	Totals
Balance, July 1, 2020	\$ 2,750,000	9,815,381	12,565,381
Additions	2,750,000	0	2,750,000
Retirements	(1,500,000)	(1,509,180)	(3,009,180)
Balance, June 30, 2021	\$ 4,000,000	8,306,201	12,306,201

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
 NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

4. GENERAL LONG-TERM DEBT – cont'd

A brief description of the outstanding long-term debt at June 30, 2021, is set forth below:

<u>General Obligation Bonds:</u>	<u>Amount Outstanding</u>
Combined Purpose Bonds, Series 2019, original issue \$1,250,000, interest rate of 1.70%, due in one installment of \$1,250,000 on 11-01-20	\$ 1,250,000
Combined Purpose Bonds, Series 2020, original issue \$2,750,000, interest rate of 1.25%, due in one installment of \$2,750,000 on 07-01-22	2,750,000
 <u>Capital Leases:</u>	
2010 Rogers County Educational Facilities Authority Ground Lease Agreement (see Note 8)	8,132,250
Lease purchase for Lighting, dated 05-13-19, totaling \$224,585 due in annual principal and interest installments final payment due 08-28-26	<u>173,951</u>
Total	<u>\$ 12,306,201</u>

The annual debt service requirements for the retirement of the bonds and capital leases, including the payment of principal and interest are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 2,760,473	28,145	2,788,618
2023	6,684,573	39,920	6,724,493
2024	2,783,472	38,520	2,821,992
2025	34,954	2,664	37,618
2026	36,491	1,127	37,618
Thereafter	<u>6,238</u>	<u>33</u>	<u>6,271</u>
Total	<u>\$ 12,306,201</u>	<u>110,409</u>	<u>12,416,610</u>

Interest paid on general long-term debt during the 2020-21 fiscal year totaled \$102,938.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

5. EMPLOYEE RETIREMENT SYSTEM

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, OK 73152, or by calling 405-521-2387.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Contributions received by the System from the State of Oklahoma are used to offset required employer contributions by the local school district. For the 2020-21 fiscal year, the District contributed 9.5% and the State of Oklahoma contributed the remaining amount during the year. The District is allowed by Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating members. In addition, if a member's salary is paid in part by federal or private funds, the contribution on that portion of the salary paid by those funds must be matched by the District at 7.70%.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

5. EMPLOYEE RETIREMENT SYSTEM – cont'd

Annual Pension Cost

The District's total contributions for 2021, 2020 and 2019 were \$1,332,688, \$1,383,775, and \$1,323,365, respectively. Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2021. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due. Please visit www.ok.gov/TRS for all plan information.

GASB Statement 68 became effective for fiscal years beginning after June 15, 2014, and significantly changes pension accounting and financial reporting for governmental employers who participate in a pension plan, such as the System, and who prepare published financial statements on an accrual basis using Generally Accepted Accounting Principles. Since the District does not prepare and present their financial statements on an accrual basis, the net pension amount is not required to be presented on the audited financial statements.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public official's liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The District participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the District reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to it during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the school's losses for the last five years. OSAG provides coverage in excess of the Loss Fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use its loss fund in three years, it is returned to the District with no interest.

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

6. RISK MANAGEMENT – cont'd

The District is also a member of the Oklahoma State School Boards Association (OSSBA) Employment Services program, which helps to cover the cost of unemployment claims. Depending on the which level of membership the District elects, the District makes a deposit into an account administered by OSSBA, or will make payments periodically as needed. The money contributed by each District earns interest and is fully insured. If the District has claims in excess of the amount in its account, it will be liable for the excess.

7. CONTINGENCIES

Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Schedule of Expenditure of Federal Awards

The schedule shows the federal awards received and expended by the District during the 2018-19 fiscal year. The revised Uniform Guidance Audits of States, Local Governments and Non-Profit Organizations, established uniform audit requirements for nonfederal entities which expended more than \$750,000 in federal awards.

Litigation

District officials are not aware of any pending or threatened litigation, claims or assessments or unasserted claims or assessments against the District.

8. FINANCING AGREEMENT

On August 1, 2010, the District entered into a lease-purchase financing agreement with Rogers County Educational Facilities Authority to provide funds for the constructing, equipping, repairing and remodeling of school buildings, acquiring furniture, fixtures and equipment and acquiring and improving school sites for the benefit of Oologah-Talala School District. Under this agreement the District, as lessor, entered into a ground lease agreement, for certain district property, with Rogers County Educational Facilities Authority. In addition, the District entered into a sublease (lease/purchase agreement), as lessee, with Rogers County Educational Authority. The sublease calls for annual acquisition payments, starting September 1, 2012, in addition to semiannual rental payments of \$1,500 (remaining payments listed below). A Trust Agreement, also dated August 1, 2010, was entered between

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

8. FINANCING AGREEMENT – cont'd

the lessee, the lessor, and Bancfirst, wherein Bancfirst agrees to hold and administer various funds and accounts used in conjunction with this lease-purchase financing. The acquisition payments will be made out of bond funds, pursuant to the issuance of series bonds passed by electors of the District. Oologah-Talala Public Schools will gain ownership to the capital improvements incrementally as each payment is made. Future acquisition payments are as follows:

<u>Year</u>	<u>Payments</u>
2022	\$ 1,479,750
2023	<u>6,652,500</u>
Total	<u>\$ 14,784,750</u>

COMBINING FINANCIAL STATEMENTS – REGULATORY BASIS

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. 1-4, ROGERS COUNTY
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
 ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
 JUNE 30, 2021

	BUILDING FUND	CHILD NUTRITION FUND	TOTAL
<u>ASSETS</u>			
Cash	\$ 434,168	0	434,168
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Warrants payable	\$ 11,566		11,566
Encumbrances	5,854		5,854
Total liabilities	17,420	0	17,420
Fund Balance:			
Restricted	416,748	0	416,748
Total Liabilities and Fund Balance	\$ 434,168	0	434,168

Oologah-Talala Independent School District No. 14, Rogers County
 Combining Statement of Revenues Collected, Expenditures and Changes
 in Cash Fund Balances - All Special Revenue Funds - Regulatory Basis
 For the Year Ended June 30, 2021

	BUILDING FUND		CHILD NUTRITION FUND	
	ORIGINAL BUDGET	FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET
Revenues Collected:				
Local sources	\$ 663,409	663,409	\$ 147,077	147,077
State sources			4,068	4,068
Federal sources			213,239	213,239
Interest earnings		1,590		
Total revenues collected	663,409	663,409	364,384	364,384
Expenditures:				
Support services	840,348	840,348		
Other uses/ Unbudgeted	131,893	131,893	433,289	433,289
Total expenditures	972,241	972,241	433,289	433,289
Excess of revenues collected over (under) expenditures before financing sources (uses)	(308,832)	(308,832)	(68,905)	(68,905)
Other financing sources (uses):				
Transfers in (out)				(69,204)
Adjustments to prior year encumbrances				299
Total other financing sources (uses)	0	0	0	(68,905)
Excess of revenue collected over (under) expenditures	(308,832)	(308,832)	(68,905)	(68,905)
Cash fund balances, beginning of year	308,832	308,832	68,905	68,905
Cash fund balances, end of year	\$ 0	0	\$ 0	0

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. 1-4, ROGERS COUNTY
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
 ALL CAPITAL PROJECTS FUNDS - REGULATORY BASIS
 JUNE 30, 2021

	<u>BOND (34)</u> <u>FUND</u>	<u>BOND (35)</u> <u>FUND</u>	<u>BOND (37)</u> <u>FUND</u>	<u>BOND (38)</u> <u>FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>					
Cash	\$ 7,346	33,588	12,471	167,008	220,413
<u>LIABILITIES AND FUND BALANCE</u>					
Liabilities:					
Encumbrances	\$ 0	0	0	0	0
Fund Balance:					
Restricted	7,346	33,588	12,471	167,008	220,413
Fund Balance	\$ 7,346	33,588	12,471	167,008	220,413

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - ALL CAPITAL PROJECTS FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	BOND (34) FUND	BOND (35) FUND	BOND (37) FUND	BOND (38) FUND	TOTAL
Revenues collected	\$ 0	0	0	0	0
Expenditures:					
Instruction				128,139	128,139
Support services	446,115		500	32,750	479,365
Facilities acquisition & construction services				2,317,250	2,317,250
Total expenditures	<u>446,115</u>	<u>0</u>	<u>500</u>	<u>2,478,139</u>	<u>2,924,754</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(446,115)	0	(500)	(2,478,139)	(2,924,754)
Other financing sources (uses):					
Bond proceeds	<u>400,000</u>	<u>0</u>	<u>0</u>	<u>2,405,000</u>	<u>2,805,000</u>
Excess of revenues collected over (under) expenditures	(46,115)	0	(500)	(73,139)	(119,754)
Cash fund balances, beginning of year	<u>53,461</u>	<u>33,588</u>	<u>12,971</u>	<u>240,147</u>	<u>340,167</u>
Cash fund balances, end of year	<u>\$ 7,346</u>	<u>33,588</u>	<u>12,471</u>	<u>167,008</u>	<u>220,413</u>

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	BALANCE 7-01-20	ADDITIONS	TRANSFERS/ ADJUSTMENTS	DEDUCTIONS	BALANCE 6-30-21
ASSETS					
Cash	\$ 344,543	578,837	0	596,884	326,496
LIABILITIES					
Funds held for school organizations:					
Athletics	\$ 68,178	215,554	5,091	214,069	74,754
Sports Camps	6,450	23,425	(1,346)	11,374	17,155
Golf Tournament	0	3,540		0	3,540
LE Misc	43,026	26,611	2,480	41,449	30,668
LE Adult pop	543	430	381	456	898
LE Library	4,207	2,298	399	3,929	2,975
LE Donations	0	3,400	(3,400)	0	0
UE Misc	34,061	42,405	491	49,342	27,615
UE Adult pop	1,469	0	1,124	175	2,418
UE Donations	0	1,503	(1,503)	0	0
Life Skills Class	15,468	3,502	1,283	3,690	16,563
MS Misc	10,879	9,602	3,888	13,783	10,586
MS Library	882	4,237		4,612	507
MS STUCO	2,977	3,002		2,200	3,779
MS Gifted	27	0		0	27
7th 8th 9th Cheer	5,190	4,332		4,539	4,983
MS Science	740	306		265	781
HS Robotics	2,006	0		0	2,006
TSA	486	0		128	358
HS Misc	9,161	2,438	5,749	9,169	8,179
HS Yearbook	1,495	2,780	501	3,036	1,740
HS Donations	0	11,986	(11,986)	0	0
HS Band	6,229	20,716	261	24,374	2,832
Oologah Spec Teams	4,985	1,098	60	1,284	4,859
HS Art	100	0		0	100
FFA	30,756	120,943	2,849	136,021	18,527
HS STUCO	667	1,170	(99)	1,652	86
HS Prom	19,671	7,055	120	11,690	15,156
FCCLA	6,544	340	(40)	509	6,335
HS Library	1,310	79	3,000	1,701	2,688
Business Prof of America	4,944	580	(40)	120	5,364
HS Counselor	1,255	5,918		6,461	712
Spanish Club	100	0		0	100
HS Speech	2,107	1,372	300	1,242	2,537
Vocal Music	1,781	8,539	1,267	10,765	822
Students In The Light	100	0		0	100
Asian Club	2	0		0	2
HS History Club	1,185	0		0	1,185
NHS	265	390		508	147
HS Senior Class	4,939	0		610	4,329
HS Science	4,750	0	500	0	5,250
Adult Pop	15,144	18,042	(11,270)	11,642	10,274
HS Nurse Misc	1,497	0		62	1,435
UE Special Teams	3,083	1,105	(60)	1,971	2,157
Technology	25,884	30,139		24,056	31,967
Total liabilities	\$ 344,543	578,837	0	596,884	326,496

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REGULATORY BASIS**

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. 1-4, ROGERS COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	Project Number	Program or Award Amount	Balance at 7/1/2020	Revenue Collected	Total Expenditures	Balance at 6/30/2021
<u>U.S. Department of Education</u>							
<u>Direct Programs:</u>							
Indian Education	84.060	561	\$ 125,114	0	125,114	125,114	0
<u>Passed Through State Department of Education</u>							
Title I Basic Program	84.010	511	242,342		194,668	238,083	
Title II, Part A	84.367	541	43,416		43,416		
Title IV, Part A	84.424	552	13,076		9,750	9,750	
Title V, Part B	84.358	587	33,915		32,588	32,588	
IDEA-B Flow-Through	84.027	621	323,449		317,053	317,053	
CARES Special Ed	84.027	617	15,936		15,936	15,936	
IDEA-B Pre-School	84.173	641	4,936		4,936	4,936	
<u>*COVID-19 - Education Stabilization Fund (ESF):</u>							
ESSERF / CARES Act	84.425D	788	168,184		160,503	160,503	
ESSERF Set Aside	84.425D	794	343,746		343,746	343,746	
ESSER II	84.425D	793	629,778			320,536	320,536
Total COVID-19 - ESF			<u>1,141,708</u>	<u>0</u>	<u>504,249</u>	<u>824,785</u>	<u>320,536</u>
Sub Total			<u>1,818,778</u>	<u>0</u>	<u>1,122,596</u>	<u>1,443,131</u>	<u>320,536</u>
<u>Passed Through State Department of Education</u>							
<u>*Child Nutrition Programs:</u>							
School breakfast program	10.553	764			127,785	127,785	
National school lunch program	10.555	763			400,080	399,176	
Fresh Fruit & Veggy	10.582	768			13,471		
Non-cash assistance: commodities - Note 3	10.555	N/A			50,518	50,518	
Sub Total (Total for Program Cluster)					<u>591,854</u>	<u>577,479</u>	
<u>Other Federal Assistance:</u>							
Johnson O'Malley	15.130	563	18,040		7,274	18,040	10,766
Johnson O'Malley, 2019-20	15.130	799		9,000	9,000		
Flood Control	12.112	770	1,465		1,465		
Sub Total			<u>19,505</u>	<u>9,000</u>	<u>17,739</u>	<u>18,040</u>	<u>10,766</u>
Total Federal Assistance			<u>\$ 1,963,397</u>	<u>9,000</u>	<u>1,857,303</u>	<u>2,163,764</u>	<u>331,302</u>

Note 1 - Basis of Presentation - The accompanying schedule of expenditures of federal awards includes the federal activity of the District for the year ended June 30, 2021. This information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended and does not present the financial position, changes in net assets, or cash flows of the District.

Note 2 - Summary of Significant Accounting Policies - Expenditures reported on this schedule are reported on the regulatory basis of accounting consistent with the preparation of the combined financial statements except as noted in Note 3. Expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has elected not to use the 10 percent de minimus indirect cost rate under the Uniform Guidance.

Note 3 - Non-Monetary Assistance - Commodities received by the District in the amount of \$50,518 were of a non-monetary nature and therefore the total revenue does not agree with the financial statements

* Major programs

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT NO. I-4, ROGERS COUNTY
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS
FOR THE YEAR ENDED JUNE 30, 2021

BONDING COMPANY	POSITION COVERED	BOND NUMBER	COVERAGE AMOUNT	EFFECTIVE DATES
CNA Surety - Westen Surety Company	Lunch Fund Custodian	18269975	\$ 1,000	4/10/20 - 4/10/22
	Encumbrance Clk	18269975	1,000	4/10/20 - 4/10/22
	Minutes Clk	18269975	1,000	4/10/20 - 4/10/22
	Activity Fund Custodian	18269975	1,000	4/10/20 - 4/10/22
	LE Activity Fund Secretary	18269975	1,000	4/10/20 - 4/10/22
	UE Activity Fund Secretary	18269975	1,000	4/10/20 - 4/10/22
	MS Activity Fund Secretary	18269975	1,000	4/10/20 - 4/10/22
	HS Activity Fund Secretary	18269975	1,000	4/10/20 - 4/10/22
	Superintendent	W150199398	100,000	7/1/20 - 7/1/21
	Treasurer	64894191	100,000	12/9/20 - 12/6/21

OOLOGAH-TALALA INDEPENDENT SCHOOL DISTRICT I-4, ROGERS COUNTY
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE
AFFIDAVIT
JULY 1, 2020 TO JUNE 30, 2021

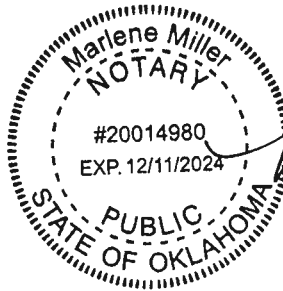
State of Oklahoma)
) ss
County of Tulsa)

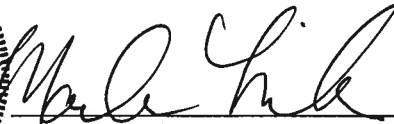
The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Oologah-Talala Public Schools for the audit year 2020-21.

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP
Auditing Firm

By 
Authorized Agent

Subscribed and sworn to before me
This 10th day of December, 2021




Notary Public (or Clerk or Judge)

My Commission Expires: 12/11/2024
Commission No. 20014980



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

December 10, 2021

Mr. David Wilkins, Supt.
Oologah-Talala Public Schools
10700 S Hwy 169
Oologah, Oklahoma 74053

Dear Mr. Wilkins:

Listed below are the observations and recommendations from the final audit work we performed for you. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

The following section contains the observations relayed to management that are control deficiencies, which we feel need to be communicated to you so appropriate action may be taken to correct these deficiencies. These items are not included in your audit report, as they are not considered material or immaterial in nature. They are simply observations of some minor findings that could evolve into immaterial or material findings if not addressed or corrected.

Supplemental Appropriations

We observed during the audit that State Auditor and Inspector Form 307 for supplemental appropriations was not properly completed in a timely manner. This form is for the addition of state and/or federal funds and should have been completed for the general fund prior to any additional expenditures being made. We strongly recommend that appropriations be added to any fund that is close to exceeding the lawful appropriation amount prior to that balance being exceeded. It is a violation of state law for any appropriated fund to exceed the approved appropriation balance at any time during the fiscal year.

Purchase Orders

Of the purchase orders examined, a few of the invoices were not signed as received. We recommend that all invoices or delivery tickets be signed and dated when the merchandise is received, or when services have been rendered, and that the board of education not approve any purchase order for which this has not been done, as required by Oklahoma Statutes.

Appropriations Reserved

We observed that the General Fund appropriations reserved were overstated by \$18,618 and the Building Fund appropriations reserved were overstate by \$5,792. We recommend that blanket purchase orders, as well as individual purchase orders, be adjusted at year-end to accurately reflect the remaining bills owed for goods and services. This will ensure that the budgeted reserves are not overstated, and that the ending fund balances are not understated.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,



Eric M. Bledsoe

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
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December 10, 2021

Mr. David Wilkins, Supt.
Oologah-Talala Public Schools
10700 S Hwy 169
Oologah, Oklahoma 74053

Dear Mr. Wilkins:

Listed below are the observations and recommendations from the final audit work we performed for you. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

The following section contains the observations relayed to management that are control deficiencies, which we feel need to be communicated to you so appropriate action may be taken to correct these deficiencies. These items are not included in your audit report, as they are not considered material or immaterial in nature. They are simply observations of some minor findings that could evolve into immaterial or material findings if not addressed or corrected.

Supplemental Appropriations

We observed during the audit that State Auditor and Inspector Form 307 for supplemental appropriations was not properly completed in a timely manner. This form is for the addition of state and/or federal funds and should have been completed for the general fund prior to any additional expenditures being made. We strongly recommend that appropriations be added to any fund that is close to exceeding the lawful appropriation amount prior to that balance being exceeded. It is a violation of state law for any appropriated fund to exceed the approved appropriation balance at any time during the fiscal year.

Purchase Orders

Of the purchase orders examined, a few of the invoices were not signed as received. We recommend that all invoices or delivery tickets be signed and dated when the merchandise is received, or when services have been rendered, and that the board of education not approve any purchase order for which this has not been done, as required by Oklahoma Statutes.

Appropriations Reserved

We observed that the General Fund appropriations reserved were overstated by \$18,618 and the Building Fund appropriations reserved were overstate by \$5,792. We recommend that blanket purchase orders, as well as individual purchase orders, be adjusted at year-end to accurately reflect the remaining bills owed for goods and services. This will ensure that the budgeted reserves are not overstated, and that the ending fund balances are not understated.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,



Eric M. Bledsoe

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

Oologah-Talala Public Schools
Board of Education Independent School District No. 4 Board Room, Board/Adm. Bldg,
Oologah-Talala Public Schools 10700 South 169 Highway Oologah, Oklahoma 74053

Monday, December 6, 2021

MINUTES REPORT

The Board of Education met in SPECIAL session the 6th day of Decembet pursuant to written notice given to the County Clerk of Rogers County, Oklahoma, on the 30th day of November, 2021. The meeting was convened in the Boardroom of the Board/Administration Building on the Main Campus, 10700 South 169 Highway, Oologah, Oklahoma, at 6:00p.m.

Attendance Taken at 6:00 PM.

Brent Kellogg: Present
Robert Powell: Present
Lynda Runner: Present
Don Tice: Present
Brian Wigginton: Present

I. Call meeting to order.

II. Roll call.

III. Proposed executive session for the purpose of confidential communications between the Board of Education and its attorney(s) concerning Jane Doe 1 v. Independent School No. 4 of Rogers County, Oklahoma, et al., United States District Court for the Northern District of Oklahoma, Case No. 21-cv-00253-CVE-JFJ, the Board having been advised by its attorney(s) that disclosure will seriously impair the ability of the Board of Education to proceed in the public interest pursuant to Okla. Stat. tit. 25, § 307 (B), (4) & (7).

A. Vote to convene in executive session.

Motion so made.

Motion made by: Brian Wigginton Motion 2nd by: Don Tice.

Motion Passed

Brent Kellogg: Yes, Robert Powell: Yes, Lynda Runner: Yes, Don Tice: Yes, Brian Wigginton: Yes
Yes: 5, No: 0

B. Acknowledge return to open session.

C. Statement of executive session minutes.

IV. Adjournment

Oologah-Talala Public Schools
Board of Education Independent School District No. 4 Board Room, Board/Adm. Bldg,
Oologah-Talala Public Schools 10700 South 169 Highway Oologah, Oklahoma 74053

Monday, December 13, 2021

MINUTES REPORT

The Board of Education met in regular session the 13th day of December 2021 pursuant to written notice given to the County Clerk of Rogers County, Oklahoma, on the 3rd day of November, 2020. The meeting was convened in the Boardroom of the Board/Administration Building on the Main Campus, 10700 South 169 Highway, Oologah, Oklahoma, at 6:00p.m.

Attendance Taken at 6:00 PM.

Brent Kellogg: Present
Robert Powell: Present
Lynda Runner: Absent
Don Tice: Present
Brian Wigginton: Absent

I. ORDER OF BUSINESS

- A. Call meeting to order
- B. Roll call and record names of members present

II. PRESENTATIONS

A. Title IX Compliance Report

Mr. Sappington passed out a Title IX Strategic Plan which includes a mission statement as well as Beliefs, Training Goals, Culture, and Student Rights and Responsibilities. He said that it would be revisited at future meetings, but wanted to get it out there as a document in progress.

B. Assistant Superintendent's Report

Mr. Sappington hit on the points above regarding Title IX.

C. Administrators' Report

1. Principals' reports this month consisted of Community Volunteer Recognition.
 - Ms. York- recognizing Kelli McElroy, Linda Herr, & Dusty Kallam
 - Mrs. Adkins- recognizing Kelli McElroy
 - Mrs. Dixon - recognizing Angela Powell
 - Mr. Hogue - recognizing Laura Sharpnack

Certificates were handed out to the volunteers, and the Board members thanked them for their contributions.

D. Superintendent's Report

Dr. Wilkins updated the Board on enrollment saying that we are holding steady at 1,733 students. With regards to the new law relating to transfers, he said they are working on rules and regulations, and will likely be updating capacity count. The plan is to move LaReesa over Christmas Break and they are looking at how the Operations team will function going forward. He said that they are moving student files back to the offices in each building. He presented the Board with a handout breaking down Revenue and Expenditure tracking by code. There is a meeting planned for Thursday to look at A/C units, and he was excited to share that ARP money is finally coming in from the claim that was filed.

E. Recognize and hear from visitors (public participation)

III. CONSENT AGENDA (These items may be approved by one Board motion, unless any Board member desires to have a separate vote on any or all of these items).

Motion made to approve Consent items A-D.

Motion made by: Don Tice Motion 2nd by: Brent Kellogg.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell: Yes, Don Tice: Yes

Yes: 3, No: 0, Absent: 2

A. Discussion and Consideration for approval of the minutes of the OTPS Board of Education meeting on:

November 8, 2021- Regular Meeting

B. Discussion and Consideration for approval of warrants and encumbrances (General Fund, Building Fund, Child Nutrition Fund, Building Bond Funds)

C. Discussion and Consideration for approval of financial reports, (General Fund, Building Fund, Child Nutrition Fund, Building Bond Funds, Activity Funds).

D. Discussion and Consideration for approval of activity fund transfers

IV. ADMINISTRATIVE

A. Recommendation, Consideration, and Action on changing the name of the Smash Brothers Club to the E-Sports Club

Motion made to Approve.

Motion made by: Brent Kellogg Motion 2nd by: Don Tice.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell: Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

B. Recommendation, Consideration, and Action on approving changes to 2021-2022 MS/HS Student & Parent Handbook

Motion made to Approve Changes as submitted.
Motion made by: Don Tice Motion 2nd by: Brent Kellogg.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell: Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

C. Recommendation, Consideration, and Action on Approval of Career Tech Mathematics and Science courses to be counted towards high school/ graduation requirements for the 2021-2022 School Year

Motion made to Approve.
Motion made by: Brent Kellogg Motion 2nd by: Don Tice.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell: Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

D. Recommendation, Consideration, and Action on accepting a bid for field turf for the OTPS Football Field

Motion made to Accept ATG bid.
Motion made by: Don Tice Motion 2nd by: Brent Kellogg.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell: Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

Hellas - \$515,866

Astro - \$482,000

ATG - \$449,000 lowest bid, good to go start after 1st of year & complete before soccer starts

E. Recommendation, Consideration, and Action on approving OTPS Board of Education Policy- FE- Student Transfers

Motion made to Approve Student Transfer Policy.
Motion made by: Brent Kellogg Motion 2nd by: Don Tice.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:
Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

F. Recommendation, Consideration and Action on approving a contract with Barlow Education Management Services, LLC for the 2022-2023 negotiation services with certified staff

Motion made to Approve contract.
Motion made by: Don Tice Motion 2nd by: Brent Kellogg.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:
Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

G. Recommendation, Consideration, and Action on approving updates to the Athletic Stipend list

Motion made to Approve update to Athletic Stipend List.
Motion made by: Brent Kellogg Motion 2nd by: Don Tice.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:
Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

H. Recommendation, Consideration, and Action on approval of form S.A.&I.127 to continue bonding of treasurer, Breanna Rogers for the purpose of receiving funds from Rogers County, Oklahoma

Motion made to approve bonding of treasurer Breanna Rogers.
Motion made by: Brent Kellogg Motion 2nd by: Don Tice.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:
Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

I. Recommendation, Consideration, and Action on approving a Lease renewal Proposal with JD Young for Copier Services

Motion made to approve Lease renewal proposal with JD Young.
Motion made by: Don Tice Motion 2nd by: Brent Kellogg.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:
Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

J. Recommendation, Consideration, and Action on approving Choir to begin the process to establish a booster club that will be board approved at a later date

Motion made to Approve establishing Choir Booster Club.
Motion made by: Brent Kellogg Motion 2nd by: Don Tice.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:
Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

V. PERSONNEL

A. Proposed executive session to discuss Resignations, Hiring of Personnel and/or Extra Duty Assignments. Pursuant to 25 O.S. Sect. 307(B)(1) and (7) of the Open Meeting Law.

Motion made to move to Executive session.
Motion made by: Don Tice Motion 2nd by: Brent Kellogg.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:
Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

B. Acknowledge Board has returned to open session.

C. Statement of Board President of executive session minutes compliance

D. Vote to accept or not accept submitted resignation(s) as listed below:

Motion made to Accept resignations.
Motion made by: Brent Kellogg Motion 2nd by: Don Tice.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:
Yes, Don Tice: Yes
Yes: 3, No: 0, Absent: 2

1. Rusty Hanes- Custodian - Effective November 27, 2021

2. Sarah Nelson- Paraprofessional- Effective December 3, 2021

3. Kim Grazier-Harper- Elementary Music Teacher- Effective June 1, 2022

E. Motion and vote to employ or not employ a recommended applicant for the position listed below:

Motion made to Employ recommended applicants.

Motion made by: Don Tice Motion 2nd by: Brent Kellogg.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell:

Yes, Don Tice: Yes

Yes: 3, No: 0, Absent: 2

1. Special Education Paraprofessional- Oologah Lower Elementary

2. Custodian- Melissa Schmidbauer

VI. NEW BUSINESS

VII. MOTION AND VOTE TO ADJOURN

Motion made to Adjourn.

Motion made by: Brent Kellogg Motion 2nd by: Don Tice.

Motion Passed

Lynda Runner: Absent, Brian Wigginton: Absent, Brent Kellogg: Yes, Robert Powell: Yes,

Don Tice: Yes

Yes: 3, No: 0, Absent: 2

**PURCHASE ORDER
OOLOGAH-TALALA PUBLIC SCHOOLS
P.O. BOX 189
10700 S. 169 HWY
OOLOGAH, OK 74053**

SHIP TO:	OOLOGAH-TALALA PUBLIC SCHOOLS P.O. BOX 189 10700 S. 169 HWY Oologah, OK 74053	P.O. NO:	2022-38-162
		P.O. AMOUNT:	\$151,226.86
		P.O. DATE:	January 10, 2022

TO: Stout Construction, Inc.
PO Box 1168
Owasso, OK 74055

Encumbered by: _____

Requested by: Breanna Rogers

Description	Unit Price	Quantity	Ext. Price
2019 Combined General Purpose Bond			
Application #13 Project T18048	\$111,600.70	1	\$111,600.70
Application #14 Project T18048	\$39,626.16	1	\$39,626.16
TOTAL			\$151,226.86

G702 APPLICATION and CERTIFICATE for PAYMENT

To: Oologah Public Schools
 PO Box 189
 Oologah, OK 74053

Project: Oologah Public Schools
 PO Box 189
 10700 S 169 Hwy
 Oologah, OK 74053

Contract For: Oologah Public Schools

Via Architect: Boynton Williams

Application No: 13
 App. Date: September 21, 2021
 Period to: September 21, 2021
 Project No: T18048
 Contract Date: March 6, 2019

Distribution to:
 OWNER
 CONSTRUCTION MGR.
 ARCHITECT
 CONTRACTOR
 OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
 Continuation Sheet, G703, is attached.

1. ORIGINAL CONTRACT SUM 3,503,265.48
2. Net Change By Change Orders 0.00
3. CONTRACT SUM TO DATE 3,503,265.48
4. TOTAL COMPLETED AND STORED TO DATE 3,495,151.78
5. RETAINAGE:
 - a. of Completed Work 63,614.62
 - b. of Stored Material 0.00

6. TOTAL EARNED LESS RETAINAGE 63,614.62
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT 3,431,537.16
8. CURRENT PAYMENT DUE 3,319,936.46
9. BALANCE TO FINISH, INCLUDING RETAINAGE 111,600.70

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	0.00	0.00
Total approval this Month	0.00	0.00
TOTALS	0.00	0.00
NET CHANGES by Change Order	0.00	0.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Stout Construction, Inc
 By: [Signature] Date: 9/21/21
 Jon Humphrey, President
 State of: Oklahoma County of: Rogers

Subscribed and sworn before me this 21st day of Sept 2021

Jon Humphrey, President, personally appeared before me, the undersigned notary public, and provided satisfactory evidence of identification to be the person who signed this document in my presence and swore or affirmed to me that the contents of this document are truthful and accurate to the best of his/her knowledge and belief.

Notary Public: [Signature] My Commission expires 08/22/22

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED Approved

AMOUNT CERTIFIED Approved 11,680.70

ARCHITECT: [Signature] Date: 2/12/2021

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

G702 APPLICATION and CERTIFICATE for PAYMENT

To: Oologah Public Schools Project: Oologah Public Schools Application No: 14 Distribution to: OWNER CONSTRUCTION MGR. ARCHITECT CONTRACTOR OTHER

PO Box 189 PO Box 189 10700 S 169 Hwy Oologah, OK 74053

From: Stout Construction, Inc Period to: App. Date: October 26, 2021

PO Box 1168 Owasso, OK 74055 Project No: T18048 Contract Date: March 6, 2019

Contract For: Oologah Public Schools Via Architect: Boynton Williams

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, G703, is attached.

- 1. ORIGINAL CONTRACT SUM 3,503,265.48
- 2. Net Change By Change Orders 0.00
- 3. CONTRACT SUM TO DATE 3,503,265.48
- 4. TOTAL COMPLETED AND STORED TO DATE 3,495,151.78
- 5. RETAINAGE:
 - a. of Completed Work 23,988.46
 - b. of Stored Material 0.00

- TOTAL RETAINAGE 23,988.46
- 6. TOTAL EARNED LESS RETAINAGE 3,471,163.32
- 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT 3,431,537.16
- 8. CURRENT PAYMENT DUE 39,626.16
- 9. BALANCE TO FINISH, INCLUDING RETAINAGE 32,102.16

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	0.00	0.00
Total approval this Month	0.00	0.00
TOTALS	0.00	0.00
NET CHANGES by Change Order	0.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Stout Construction, Inc
 By: [Signature] Date: 10/26/21
 Jon Humphrey, President
 State of: Oklahoma County of: Rogers

Subscribed and sworn before me this 21st day of Oct 2021

Jon Humphrey, President, personally appeared before me, the undersigned notary public, and provided satisfactory evidence of identification to be the person who signed this document in my presence and swore or affirmed to me that the contents of this document are truthful and accurate to the best of his/her knowledge and belief. 5/7/22

Notary Public: [Signature] My Commission expires: 5/7/22
ARCHITECT'S CERTIFICATE FOR PAYMENT
 In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED APPROVED 39,626.16

AMOUNT CERTIFIED APPROVED 39,626.16
 (Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified approved)

ARCHITECT: [Signature] Date: 2/1/2021

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Oologah-Talala Public Schools

Encumbrance Register

Options: Year: 2021-2022, Date Range: 7/1/2021 - 6/30/2022, PO Range: 364 - 393, Fund Codes: 11

Fund	PO No	Date	Vendor No	Vendor	Description	Amount
11	364	12/08/2021	69487	JOHNSON CHEMICALS	000-CN Supplies	1,500.00
11	365	12/13/2021	12578	OFFICE DEPOT	006-Blanket Sped Supplies	500.00
11	366	12/13/2021	29285	BETH ANNE MANIPELLA, OTR/L	006-OCC therapy services	15,000.00
11	367	12/13/2021	86733	MELISSA A HOLMES	006-Speech path services	15,000.00
11	368	12/14/2021	69165	SARAH HINSON	563-JOM ACT Reimbursement	30.00
11	369	12/14/2021	69963	DRONEBLOCKS, LLC	412-Subscription Renewal	495.00
11	370	12/15/2021	70178	LINDSAY PERKINS	000-LUNCH ACCT REFUND	22.00
11	371	12/15/2021	28667	TIGER, INC	000-BLANKET NATURAL GAS	20,000.00
11	372	12/16/2021	20628	ATLAS COMPUTERS	070-IT Consulting	5,000.00
11	373	12/17/2021	79551	ABCO RENTS, INC	125-Graduation Chairs Rental	821.21
11	374	12/17/2021	69396	DEWILTON RHODEN	125-Graduation Security	100.00
11	375	12/17/2021	69699	EDWARD LEE WOFFORD V	125-Graduation Security	100.00
11	376	12/17/2021	69686	MISTY BREEDLOVE	125-Graduation Security	100.00
11	377	12/17/2021	13004	HERMITAGE ART COMPANY INC	125-Graduation & Baccalaureate Programs	155.19
11	378	12/17/2021	60102	JOSTENS INC	125-Graduation Honor Items	1,500.00
11	379	12/17/2021	60240	JPMORGAN CHASE BANK, N.A.	006-MHS Beyond Assessments	230.00
11	380	12/17/2021	60102	JOSTENS INC	125-Diplomas and Covers for Graduation	2,300.00
11	381	12/17/2021	69676	INKWELL PRINT DESIGN	125-Custom Table Cloths	220.00
11	382	12/17/2021	28901	VEX ROBOTICS INC	412-Robot Kit	660.00
11	383	12/17/2021	11314	STATE OF OKLAHOMA	000-Commodities for Child Nutrition	1,812.76
11	384	12/28/2021	70080	TREAT'S SOLUTIONS, INC.	045-CLEANING SUPPLIES	10,000.00
11	385	12/28/2021	33122	HOME DEPOT PRO-SUPPLY WORKS	045-CLEANING SUPPLIES	10,000.00
11	386	01/03/2022	69890	SPARK SERVICES	3CX 32SC Standard Annual License	795.00
11	387	01/03/2022	10533	PUBLIC SERVICE CO / AEP	000-BLANKET ELECTRIC	60,000.00
11	388	01/03/2022	60240	JPMORGAN CHASE BANK, N.A.	000-Tank Heater for Grant Money	1,000.00
11	389	01/03/2022	19231	LOWE'S HOME CENTER INC	000-Grant Money for Aquaponics	1,597.38
11	390	01/06/2022	60240	JPMORGAN CHASE BANK, N.A.	000-TRAVEL EXPENSES	1,000.00
11	391	01/06/2022	86012	TONY A SAPPINGTON	000-REIMBURSE MISC EXPENSES	250.00
11	392	01/07/2022	20034	BEAR COMMUNICATIONS	795-BUS RADIOS	48,348.82
11	393	01/07/2022	20328	UMB BANK NA	000-AGENT FEES	300.00
Non-Payroll Total:						\$198,837.36
Payroll Total:						\$0.00
Balance Forward:						\$0.00
Report Total:						\$198,837.36

Oologah-Talala Public Schools Encumbrance Register

Options: Year: 2021-2022, Date Range: 7/1/2021 - 6/30/2022, PO Range: 64 - 68, Fund Codes: 21

Fund	PO No	Date	Vendor No	Vendor	Description	Amount
21	64	12/17/2021	19612	RED BUD AIR FILTERS & SERVICE	035-DISTRICT AIR FILTERS	4,880.00
21	65	12/17/2021	20719	ADVANCE ELECTRICAL SERVICES INC	035-ELECTRICAL SERVICES	1,800.00
21	66	12/17/2021	79776	SLAYDEN MECHANICAL SERVICES	035-MECHANICAL SERVICES	2,500.00
21	67	12/17/2021	10420	MCINTOSH SERVICES INC	035-MECHANICAL & BOILER SERVICES	1,800.00
21	68	12/28/2021	60240	JPMORGAN CHASE BANK, N.A.	045-FOLDING TABLES	500.00
Non-Payroll Total:						\$11,480.00
Payroll Total:						\$0.00
Balance Forward:						\$0.00
Report Total:						\$11,480.00

Oologah-Talala Public Schools

Encumbrance Register

Options: Year: 2021-2022, Date Range: 7/1/2021 - 6/30/2022, PO Range: 3 - 3, Fund Codes: 38

Fund	PO No	Date	Vendor No	Vendor	Description	Amount
38	3	01/07/2022	18005	STEPHEN H. MCDONALD & ASSOC	000-SERVICES RENDERED	43,500.00
Non-Payroll Total:						\$43,500.00
Payroll Total:						\$0.00
Balance Forward:						\$0.00
Report Total:						\$43,500.00

Oologah-Talala Public Schools

Revenue/Expenditure Summary

Options: Fund: 61, Date Range: 12/1/2021 - 12/31/2021

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
819 ATHLETICS	\$75,618.44	\$7,847.00	\$3,358.00	\$17,188.73	\$69,634.71	\$24,394.16	\$45,240.55
820 SPORTS CAMPS	\$9,098.13	\$120.00	\$0.00	\$1,040.00	\$8,178.13	\$0.00	\$8,178.13
823 GOLF TOURNAMENT	\$3,540.00	\$0.00	(\$3,450.00)	\$0.00	\$90.00	\$0.00	\$90.00
901 LOWER ELEMENTARY MISC	\$30,112.22	\$8,525.42	\$0.00	\$1,661.80	\$36,975.84	\$8,175.98	\$28,799.86
902 LOWER ELEM ADULT POP	\$1,337.69	\$0.00	\$70.47	\$87.16	\$1,321.00	\$311.36	\$1,009.64
903 LOWER ELEMENTARY LIBRARY	\$1,467.13	\$0.00	\$0.00	\$0.00	\$1,467.13	\$350.00	\$1,117.13
906 UPPER ELEMENTARY MISC	\$32,850.11	\$4,932.30	\$971.00	\$5,378.52	\$33,374.89	\$11,180.51	\$22,194.38
907 UPPER ELEM ADULT POP	\$2,564.98	\$0.00	\$124.62	\$0.00	\$2,689.60	\$0.00	\$2,689.60
908 UPPER ELEM DONATIONS	\$0.00	\$971.00	(\$971.00)	\$0.00	\$0.00	\$0.00	\$0.00
909 LIFE SKILLS CLASS	\$16,737.69	\$382.00	\$0.00	\$344.40	\$16,775.29	\$1,300.00	\$15,475.29
911 MIDDLE SCHOOL MISC	\$12,162.37	\$471.42	\$748.46	\$3,247.62	\$10,134.63	\$1,690.96	\$8,443.67
912 MIDDLE SCHOOL DONATIONS	\$0.00	\$900.00	(\$900.00)	\$0.00	\$0.00	\$0.00	\$0.00
913 MIDDLE SCHOOL LIBRARY	\$1,810.95	\$0.00	\$0.00	\$0.00	\$1,810.95	\$1,045.25	\$765.70
915 MIDDLE SCHOOL STUDENT COUNCIL	\$4,703.75	\$0.00	\$0.00	\$112.79	\$4,590.96	\$310.00	\$4,280.96
917 MIDDLE SCHOOL GIFTED	\$26.81	\$0.00	\$0.00	\$0.00	\$26.81	\$0.00	\$26.81
918 7TH, 8TH, 9TH CHEERLEADERS	\$3,050.18	\$0.00	\$0.00	\$0.00	\$3,050.18	\$0.00	\$3,050.18
920 MIDDLE SCHOOL SCIENCE	\$637.27	\$0.00	\$0.00	\$0.00	\$637.27	\$39.44	\$597.83
922 HS ROBOTICS	\$2,006.28	\$0.00	\$0.00	\$0.00	\$2,006.28	\$0.00	\$2,006.28
923 TECHNOLOGY STUD. ASS'N (TSA)	\$2,481.55	\$190.00	\$0.00	\$158.40	\$2,513.15	\$812.11	\$1,701.04
925 HIGH SCHOOL MISC	\$8,687.98	\$2.43	\$1,482.36	\$1,014.30	\$9,158.47	\$2,510.96	\$6,647.51
927 HS YEARBOOK	\$3,785.76	\$395.00	\$0.00	\$2,641.20	\$1,539.56	\$0.00	\$1,539.56
929 HIGH SCHOOL BAND	\$33,843.69	\$720.00	\$92.00	\$461.40	\$34,194.29	\$7,054.12	\$27,140.17
930 OOLOGAH SPECIAL TEAMS	\$4,828.81	\$390.00	\$0.00	\$0.00	\$5,218.81	\$0.00	\$5,218.81
931 HIGH SCHOOL ART	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
933 F.F.A.	\$19,734.40	\$1,262.00	\$0.00	\$3,261.35	\$17,735.05	\$3,624.00	\$14,111.05
937 HS STUDENT COUNCIL	\$106.25	\$319.84	\$0.00	\$204.62	\$221.47	\$0.00	\$221.47
940 HIGH SCHOOL PROM	\$16,749.65	\$0.00	\$0.00	\$0.00	\$16,749.65	\$0.00	\$16,749.65
941 FCCLA	\$6,365.31	\$60.00	\$0.00	\$230.53	\$6,194.78	\$519.47	\$5,675.31
942 HIGH SCHOOL LIBRARY	\$2,687.50	\$10.00	\$0.00	\$0.00	\$2,697.50	\$0.00	\$2,697.50
943 BUSINESS PROF OF AMER	\$6,572.34	\$0.00	\$0.00	\$1,244.37	\$5,327.97	\$60.00	\$5,267.97
944 HIGH SCHOOL COUNSELOR	\$2,309.94	\$52.00	\$0.00	\$0.00	\$2,361.94	\$90.00	\$2,271.94
945 SPANISH CLUB	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
946 HIGH SCHOOL SPEECH	\$2,886.81	\$0.00	\$0.00	\$0.00	\$2,886.81	\$1,310.00	\$1,576.81
947 VOCAL MUSIC	\$8,746.16	\$225.00	\$900.00	\$6,820.71	\$3,050.45	\$290.67	\$2,759.78
948 STUDENTS IN THE LIGHT	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
949 ASIAN CLUB	\$2.06	\$0.00	\$0.00	\$0.00	\$2.06	\$0.00	\$2.06
953 HS HISTORY CLUB	\$1,184.84	\$0.00	\$0.00	\$0.00	\$1,184.84	\$140.00	\$1,044.84
954 NATIONAL HONOR SOCIETY	\$236.60	\$180.00	\$0.00	\$0.00	\$416.60	\$0.00	\$416.60
956 HS SENIOR CLASS	\$4,329.19	\$0.00	\$0.00	\$0.00	\$4,329.19	\$0.00	\$4,329.19
958 HIGH SCHOOL SCIENCE	\$5,250.23	\$0.00	\$0.00	\$0.00	\$5,250.23	\$0.00	\$5,250.23
960 ADULT POP	\$5,787.22	\$2,425.91	(\$2,425.91)	\$427.52	\$5,359.70	\$349.93	\$5,009.77
961 SCHOOL NURSE MISC	\$1,059.38	\$0.00	\$0.00	\$0.00	\$1,059.38	\$0.00	\$1,059.38
962 UE SPECIAL TEAMS	\$2,018.90	\$199.25	\$0.00	\$209.81	\$2,008.34	\$55.00	\$1,953.34
963 TECHNOLOGY	\$28,166.68	\$362.00	\$0.00	\$0.00	\$28,528.68	\$7,023.00	\$21,505.68
Total	\$365,845.25	\$30,942.57	\$0.00	\$45,735.23	\$351,052.59	\$72,636.92	\$278,415.67

Cash Balances

Options: Fiscal Years: 2021-2022, Funds: 11-41, As Of Date: 12/31/2021, Account Types: All

Cash By Account and Fund

AC 0101	LAKESIDE STATE BANK			
2021	11	GEN FUND-FOR OP		\$40,241.09
2021	21	BUILDING FUND		\$5,792.29
2021	22	CHILD NUTRITION		\$0.00
2021	34	TRANSPORTATION EQUIPMENT		\$0.00
2021	35	CAPITAL IMPROVEMENTS		\$0.00
2021	37	BUILDING BOND FUND OF 2010		\$0.00
2021	38	BOND FUND 2019-2020		\$0.00
2021	41	Sinking		\$0.00
2022	11	GEN FUND-FOR OP		\$2,658,840.79
2022	21	BUILDING FUND		\$291,432.41
2022	34	TRANSPORTATION EQUIPMENT		\$7,346.00
2022	35	CAPITAL IMPROVEMENTS		\$33,587.90
2022	37	BUILDING BOND FUND OF 2010		(\$22,278.62)
2022	38	BOND FUND 2019-2020		\$4,004,508.48
2022	41	Sinking		\$511,081.34
			Total AC 0101	<u>\$7,530,551.68</u>
				<u>\$7,530,551.68</u>

Cash By Fund

2021	11	GEN FUND-FOR OP		\$40,241.09
2021	21	BUILDING FUND		\$5,792.29
2021	22	CHILD NUTRITION		\$0.00
2021	34	TRANSPORTATION EQUIPMENT		\$0.00
2021	35	CAPITAL IMPROVEMENTS		\$0.00
2021	37	BUILDING BOND FUND OF 2010		\$0.00
2021	38	BOND FUND 2019-2020		\$0.00
2021	41	Sinking		\$0.00
2022	11	GEN FUND-FOR OP		\$2,658,840.79
2022	21	BUILDING FUND		\$291,432.41
2022	34	TRANSPORTATION EQUIPMENT		\$7,346.00
2022	35	CAPITAL IMPROVEMENTS		\$33,587.90
2022	37	BUILDING BOND FUND OF 2010		(\$22,278.62)
2022	38	BOND FUND 2019-2020		\$4,004,508.48
2022	41	Sinking		\$511,081.34
				<u>\$7,530,551.68</u>
				<u>\$7,530,551.68</u>

5424 - \$3,318,930.44

0921 - \$285,895.28

4092 - \$3,816,239.31

1519 - \$109,486.65

\$4,530,551.68

12/31/2021	2021 Amounts	Building Fund	2022 Amounts	Building Fund	Sinking Fund	Bond Fund	Bond Fund	Bond Fund	Bond Fund	Total All Funds
	General Fund	21-21	General Fund	21-21	41-21	34-21	35-21	37-21	38-21	
	11/21		11/21							
Balance Forward	\$40,241.09	\$5,792.29	\$943,312.31	\$223,309.67	\$256,020.18	\$7,346.00	\$33,587.90	-\$22,278.62	\$256,008.48	
Deposits			\$1,715,528.48	\$68,122.74	\$255,061.16				\$3,748,500.00	
Less: Disbursements										
Adjustments										
Balance	\$40,241.09	\$5,792.29	\$2,658,840.79	\$291,432.41	\$511,081.34	\$7,346.00	\$33,587.90	-\$22,278.62	\$4,004,508.48	\$7,530,551.68



Contact us:
(918) 443-2474

MEMBER
FDIC



Branch:
RCB Bank
6695 E 400 ROAD
PO BOX 190
OOLOGAH, OK 74053

Visit our website at:
www.lakesidebankok.com

OOLOGAH ISD 4
ATTN BREANNA L ROGERS
PO BOX 189
OOLOGAH OK 74053-0189

Statement Date: December 31, 2021

Account Number: 365424

A PARTNER YOU CAN COUNT ON

Effective October 1, 2021, RCB Bank has acquired Lakeside State Bank. RCB Bank will provide additional details as it relates to your account(s) in the coming months. For now, continue banking as usual.

Financial Summary

Account No.	Description	Balance
365424	Gold Now Account	\$3,318,930.44
950921	Savings Account	\$285,895.28
	Total deposit balance	\$3,604,825.72

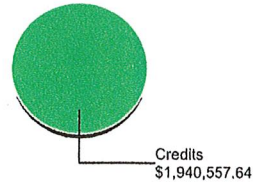
GOLD NOW ACCOUNT

ACCOUNT ACTIVITY SUMMARY

Account Number: 365424

Statement period number of days	31	Interest earned this statement	\$67.16
Average balance	\$2,635,800.41	Annual percentage yield earned	0.03 %
Total service charge today	\$0.00		
Year to date interest	\$680.07		

Previous balance	11/30/2021	\$1,378,372.80
Deposits/credits	39	\$1,940,557.64
Checks/withdrawals	0	\$0.00
Ending balance	12/31/2021	\$3,318,930.44



DEPOSITS

Date	Description	Amount
12/01/2021	REGULAR DEPOSIT	\$345.00
12/01/2021	REGULAR DEPOSIT	\$77.25
12/02/2021	ROGERS COUNTY Oologah-Talala Schools ACH CREDIT DISBURSEME 1004	\$360,896.26



Contact us:
(918) 443-2474



Branch:
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6695 E 400 ROAD
PO BOX 190
OOLOGAH, OK 74053

Visit our website at:
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OOLOGAH ISD 4
ATTN BREANNA L ROGERS
PO BOX 189
OOLOGAH OK 74053-0189

Statement Date: December 31, 2021

Account Number: 374092

A PARTNER YOU CAN COUNT ON

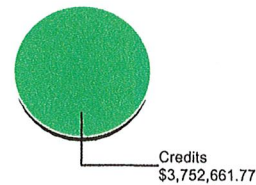
Effective October 1, 2021, RCB Bank has acquired Lakeside State Bank. RCB Bank will provide additional details as it relates to your account(s) in the coming months. For now, continue banking as usual.

PREMIUM MONEY MARKET ACCOUNT

ACCOUNT ACTIVITY SUMMARY

Statement period number of days	31	Interest earned this statement	\$84.95
Average balance	\$2,000,391.38	Annual percentage yield earned	0.05 %
Total service charge today	\$0.00		
Year to date interest	\$340.50		

Previous balance	11/30/2021	\$63,577.54
Deposits/credits	2	\$3,752,661.77
Checks/withdrawals	0	\$0.00
Ending balance	12/31/2021	\$3,816,239.31



DEPOSITS

Date	Description	Amount
12/16/2021	Wire	\$3,752,576.82
12/31/2021	INTEREST COMPOUNDED	\$84.95

Number of Deposits 2 Total Deposits \$3,752,661.77

DAILY BALANCE SUMMARY

Date	Amount	Date	Amount
12/16/2021	\$3,816,154.36	12/31/2021	\$3,816,239.31



Contact us:
(918) 443-2474

MEMBER
FDIC



Branch:
RCB Bank
6695 E 400 ROAD
PO BOX 190
OOLOGAH, OK 74053

Visit our website at:
www.lakesidebankok.com

OOLOGAH ISD 4
ATTN BREANNA L ROGERS
PO BOX 189
OOLOGAH OK 74053-0189

Statement Date: December 31, 2021

Account Number: 141519

A PARTNER YOU CAN COUNT ON

Effective October 1, 2021, RCB Bank has acquired Lakeside State Bank. RCB Bank will provide additional details as it relates to your account(s) in the coming months. For now, continue banking as usual.

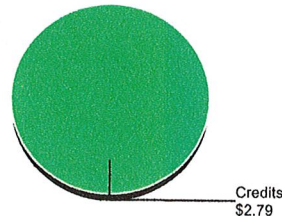
GOLD NOW ACCOUNT

ACCOUNT ACTIVITY SUMMARY

Statement period number of days	31
Average balance	\$109,483.86
Total service charge today	\$0.00
Year to date interest	\$31.21

Interest earned this statement	\$2.79
Annual percentage yield earned	0.03 %

Previous balance	11/30/2021	\$109,483.86
Deposits/credits	1	\$2.79
Checks/withdrawals	0	\$0.00
Ending balance	12/31/2021	\$109,486.65



DEPOSITS

Date	Description	Amount
12/31/2021	INTEREST COMPOUNDED	\$2.79

Number of Deposits 1 Total Deposits \$2.79

DAILY BALANCE SUMMARY

Date	Amount
12/31/2021	\$109,486.65

**ACTIVITY FUND TRANSFERS
DECEMBER 1-31, 2021**

DATE	TRANSFER FROM:	TO:	AMOUNT	
12/7/2021	819 ATHLETICS	919 HS BAND	92.00	MUSIC FOR VETERANS GAME
12/7/2021	823 GOLF TOURNAMENT	819 ATHLETICS	3,450.00	GOLF FUNDAISER INTO ATHLETICS
12/7/2021	908 UE DONATION	906 UE MISC	971.00	PHILLIPS 66
12/14/2021	912 MS DONATION	947 VOCAL MUSIC	900.00	DONATIONS FROM FEED THE SOUL
12/16/2021	960 CO ADULT POP	902 LE ADULT POP	70.47	GREEN COUNTRY/COKE
12/16/2021	960 CO ADULT POP	907 UE ADULT POP	124.62	GREEN COUNTRY/COKE
12/16/2021	960 CO ADULT POP	911 MS MISC	748.46	GREEN COUNTRY/COKE
12/16/2021	960 CO ADULT POP	925 HS MISC	1,482.36	GREEN COUNTRY/COKE

Total 7,838.91

**OLOGAH-TALALA PUBLIC SCHOOLS
REQUEST FOR FUNDRAISING**

ACCOUNT # & NAME: 903 LE LIBRARY		SPONSOR: 105 LOWER		SITE: 105		SCHOOL YEAR: 2021-2022	
FUNDRAISER	ITEMS TO BE SOLD	PURPOSE	TIME OF YEAR FALL or SPRING	ESTIMATED REVENUE	APPROVED		
					YES	NO	
1	Birthday Book Club	Books	To purchase books for Library	All Year	1000.00		
2							
3							
4							
5							
6							
7							
8							
9							
10							

PERSON MAKING DEPOSIT TO FINANCIAL SECRETARY:
STATE LAW REQUIRES DEPOSITS ON A DAILY BASIS

SPONSOR/BOOSTER NAME(PRINT) Scarlett Brown DATE OF REQUEST 1/16/22

SPONSOR/BOOSTER SIGNATURE [Signature] CONTACT# _____

OFFICE USE ONLY

ADMINISTRATOR NAME _____ FUNDRAISER ACTIVITY DATE APPROVED _____

ADMINISTRATOR'S SIGNATURE [Signature]

BOARD APPROVAL DATE _____

WAIT FOR CONFIRMATION OF BOE APPROVAL FROM ADMINISTRATION BEFORE BEGINNING FUNDRAISER OR ORDERING FUNDRAISER MERCHANDISE
A GROSS PROFIT ANALYSIS MUST BE TURNED IN WITHIN 10 DAYS AFTER EACH FUNDRAISER OR YOU WILL NOT BE ABLE TO CONTINUE THE FUNDRAISER



OKLAHOMA Education

Audit Acknowledgement

Audit Year: 2020-2021

District Name _____

District Number _____

County Name _____

County Code _____

The annual independent audit was presented to the Board of Education in a meeting conducted in accordance with the Open Meeting Act 25 O.S. Section 301-314 on _____ .

Date of Meeting

The audit was presented by _____

(Independent Auditor)

(Independent Auditor's Signature)

The School Board acknowledges that as the governing body of the district, responsible for the district's financial and compliance operations, the audit findings and exceptions have been presented to them.

A copy of the audit, including this acknowledgement form, will be sent to the State Board of Education and the State Auditor and Inspector within 30 days from its presentation, as stated in 70 O.S. § 22-108:

"The district board of education shall forward a copy of the auditor's opinions and related financial statements to the State Board of Education and the State Auditor and Inspector within thirty (30) days after receipt of the audit."

Signature of the Board of Education:

Superintendent

Board of Education Vice President

Board of Education President

Board of Education Member

Board of Education Member

Board of Education Member

Board of Education Member

Subscribed and sworn before me on _____

My Commission expires _____

(Notary Public)



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

December 10, 2021

Mr. David Wilkins, Supt.
Oologah-Talala Public Schools
10700 S Hwy 169
Oologah, Oklahoma 74053

Dear Mr. Wilkins:

Listed below are the observations and recommendations from the final audit work we performed for you. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

The following section contains the observations relayed to management that are control deficiencies, which we feel need to be communicated to you so appropriate action may be taken to correct these deficiencies. These items are not included in your audit report, as they are not considered material or immaterial in nature. They are simply observations of some minor findings that could evolve into immaterial or material findings if not addressed or corrected.

Supplemental Appropriations

We observed during the audit that State Auditor and Inspector Form 307 for supplemental appropriations was not properly completed in a timely manner. This form is for the addition of state and/or federal funds and should have been completed for the general fund prior to any additional expenditures being made. We strongly recommend that appropriations be added to any fund that is close to exceeding the lawful appropriation amount prior to that balance being exceeded. It is a violation of state law for any appropriated fund to exceed the approved appropriation balance at any time during the fiscal year.

Purchase Orders

Of the purchase orders examined, a few of the invoices were not signed as received. We recommend that all invoices or delivery tickets be signed and dated when the merchandise is received, or when services have been rendered, and that the board of education not approve any purchase order for which this has not been done, as required by Oklahoma Statutes.

Appropriations Reserved

We observed that the General Fund appropriations reserved were overstated by \$18,618 and the Building Fund appropriations reserved were overstate by \$5,792. We recommend that blanket purchase orders, as well as individual purchase orders, be adjusted at year-end to accurately reflect the remaining bills owed for goods and services. This will ensure that the budgeted reserves are not overstated, and that the ending fund balances are not understated.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,



Eric M. Bledsoe

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

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Sincerely,



Eric M. Bledsoe

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP



BLEDSON, HEWETT & GULLEKSON
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AUDIT REPORT – DIGITAL REVIEW COPY

Enclosed please find:

1. A digital copy of your 2020-2021 fiscal year audit for your review
2. Management letter with minor/other exceptions (or no exceptions)

AUDIT COPY

Enclosed you will find a **digital review copy** of your audit report for fiscal year 2020-21. At your earliest convenience, please review this copy and contact our office if you need us to make any corrections or have any questions about the report.

MANAGEMENT LETTER

If the audit report and/or management letter have any findings, they will require written corrective action, which will need to be submitted to the State Department of Education. The corrective action should just be a simple explanation of what happened, and how it will be corrected in the future by your office. **A copy of any corrective action response and/or plan will also need to be sent to our office, printed on school letterhead. For your convenience, a scanned copy may be sent to mmiller@bhgaudit.com.**

Oologah-Talata PUBLIC SCHOOL DISTRICT
Rogers COUNTY

AUDIT FINDING
CORRECTIVE ACTION PLAN

Reference Number: _____

Name of Award – Project Number
(Federal Findings) _____

Condition/Finding: Appropriations Reserved overstated

Corrective steps that have already been implemented and/or the steps that will be implemented:

Communication w/ department heads on strict deadlines for end of year purchases and timely delivery of invoices.

Completion Date: 1/7/2022

The plan for monitoring adherence to the corrective action plan:

Stay on top of department heads beginning late May or early June to ensure POs are closed out and all invoices rec'd.

If warranted, reasons why the district does not consider a Corrective Action necessary.

If a refund is made in relation to this finding please include the mailing date, amount and number of the check for the refund.

Mailing Date	Check Number	Amount of Refund
		<u>1/7/2022</u>
_____ Superintendent's Signature		_____ Date

If the district disagrees with the Audit Finding this would be noted in the Steps Implemented Section.

Oologah-Talala PUBLIC SCHOOL DISTRICT
Rogers COUNTY

**AUDIT FINDING
CORRECTIVE ACTION PLAN**

Reference Number: _____

Name of Award – Project Number
(Federal Findings) _____

Condition/Finding: OF THE PURCHASE ORDERS EXAMINED, A FEW OF THE
INVOICES WERE NOT SIGNED AS RECEIVED.

Corrective steps that have already been implemented and/or the steps that will be implemented:

IF INDIVIDUAL INVOICES ARE NOT SIGNED AS RECEIVED, THERE SHOULD BE A CERTIFICATE
OF DELIVERY FORM ATTACHED, LISTING THE INVOICE NUMBERS TO BE PAID. THIS FORM IS
SIGNED, STATING THAT EVERYTHING WAS RECEIVED.

Completion Date: 1/3/2022

The plan for monitoring adherence to the corrective action plan:

BEFORE THE INVOICES ARE PAID WE NEED TO MAKE SURE THAT EVERYONE IS
FOLLOWING THIS PROCESS.

If warranted, reasons why the district does not consider a Corrective Action necessary.

If a refund is made in relation to this finding please include the mailing date, amount and number of the check for the refund.

Mailing Date

Check Number

Amount of Refund

Superintendent's Signature

1/7/22

Date

If the district disagrees with the Audit Finding this would be noted in the Steps Implemented Section.

Oologah-Talala PUBLIC SCHOOL DISTRICT
Rogers COUNTY

AUDIT FINDING
CORRECTIVE ACTION PLAN

Reference Number: _____

Name of Award – Project Number
(Federal Findings) _____

Condition/Finding: Supplemental appropriations not
filed in a timely manner

Corrective steps that have already been implemented and/or the steps that will be implemented:

Going forward, form 307 will be filed as soon
as we are aware that supplemental appropriations
Completion Date: 1/7/2022 are needed.

The plan for monitoring adherence to the corrective action plan:

This had to do with the GF absorbing the CNF during
COVID-; therefore we don't anticipate this problem in
the future

If warranted, reasons why the district does not consider a Corrective Action necessary.

If a refund is made in relation to this finding please include the mailing date, amount and number of the check for the refund.

Mailing Date

Check Number

Amount of Refund

Superintendent's Signature

1/7/2022

Date

If the district disagrees with the Audit Finding this would be noted in the Steps Implemented Section.

Bid Form (continued)

Allowance:

Allowance for 8-year maintenance program add \$30,000.00 to Base Bid

\$ _____

\$ _____ Dollars

Base Bid:

Total Includes Base Bid and 8-year maintenance program

\$ \$449,000.00

\$ _____ Dollars

Amounts shall be shown in both words and figures. In case of discrepancy, the amount shown in words will govern.

Synthetic Turf System Included in Base Bid: RamTurf FF

Alternate Bids: (As Specified)

1. 10-Year Turf Warranty
2. Brock SP14XL Shock Pad
3. Schmitz ProPlay 20 Shock Pad

\$ 4,200.00

\$ 110,000.00

\$ \$73,500.00

Unit Prices: (As Specified)

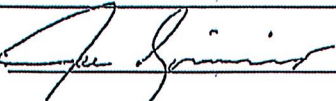
1. Treated Nailer Removal & Replacement
2. Remove & Replace Concrete Curb

\$ \$15.00

Per Liner Foot (LF)

\$ \$60.00

Per Liner Foot (LF)

Authorized Signature: 
Printed Name & Title: Joe Giainno, President of Sales
Date: December 9, 2021

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**BOARD OF EDUCATION MEETINGS
PUBLIC PARTICIPATION
(REGULATION)**

(OPTION 1)

In accordance with the policy of the board of education, the following regulation shall govern visitors attending board meetings.

1. Any individual wishing to address the board of education shall communicate such wish to the superintendent by letter. The letter must state the nature of the matter to be discussed, the full name of the person making the request, and what is expected from the board. The letter must be received by the superintendent at least _____ (hours/days) prior to the next regularly scheduled meeting in order to be placed on the agenda. (The agenda must be posted twenty-four business hours prior to the meeting.) The superintendent must inform the board president of any individual or organization denied the opportunity to address the board of education.
2. The board clerk shall ask all visitors to list their names in the visitor's register.
3. Board members and administrative staff will not respond to questions from the public at the board meeting. Proper questions from members of the public may be referred to the superintendent for later report to the board. The board will not, in most instances, be able to vote on matters brought forward by the public during public participation time if such matters are not specific agenda items. Such items may be placed on the agenda for the next meeting.
4. The president of the board shall recognize speakers, maintain proper order, and adhere to time limits, if any established by the board. Specifically, the president may require all proponents of one side of an issue to elect one spokesperson. Repetitive comments by consecutive individuals will not be allowed.
5. Members of the public shall not be recognized while the board is conducting its official business.

(OPTION 2)

Members of the public shall be allowed to attend all meetings of the board of education. In addition, the board of education will have an item on every agenda that affords citizens the right to speak on any item appearing on the agenda. The item will appear prior to any business being conducted by the board of education. Any individual wishing to address the board on any item appearing on the agenda shall sign in with the board clerk prior to the start of the meeting. The president of the board will then acknowledge only those individuals whose names are listed to address the board concerning any item appearing on the board agenda.

NAMING NEW FACILITIES

The naming of a school is an important matter that deserves thoughtful attention. Personal prejudice or favoritism, political pressure, or temporary popularity should not be an influence in choosing a name. An orderly, announced procedure is expected to lessen the community or factional pressures that so quickly build up when the selection of a name is delayed or seems uncertain.

(Option 1)

It is the policy of the _____ Board of Education that new or existing buildings or structures will be named only after deceased persons who have made important or noteworthy contributions of service to the country, state, community, or school district.

Buildings and structures are defined as school buildings, administration buildings, gymnasiums, stadiums, athletic fields, and playgrounds.

(Option 2)

The _____ Board of Education shall be responsible for the naming/renaming of all schools and school facilities. The board president will appoint a committee composed of _____ *(board members, administrators, patrons, etc.)* to submit two names to the board for the naming/renaming of schools and one name to the board for the naming/renaming of school facilities.

Anyone may submit to the committee a suggestion for a school name for consideration. Suggestions must be in writing, on a board-approved form, stating the name of the sponsor and the reasons justifying the nomination. Dedication requests may be submitted to the superintendent. Upon receipt of sufficient biographical and/or other data available, a dedication request will be placed on the agenda of a regular school board meeting for discussion and vote.

Criteria for Consideration

1. Schools/facilities may be named after an area or community where the school is located or after a person or persons.
2. In naming a school facility after a person, primary consideration should be given to presidents of the United States or individuals who have made a significant contribution to education in the community, the state, or the nation. In addition to societal contributions, the moral character of the individual must be considered.
3. Recognizing that the ethnic and cultural composition of a local school community will change and that school/facility names are permanent, the name selected should have broad acceptance in a multi-cultural society.
4. In naming a school after a person, that person shall have been deceased at least _____ years.
5. If a school/facility is demolished, the name may be used again.

Adoption Date:

Revision Date(s):

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