

Budget Hearing 25-26  
Monday, September 15, 2025 7:00 PM

Lexington City Council Chambers  
406 E. 7th St.  
Lexington, NE 68850

## **Agenda**

1. Call to order and notice of hearing.
2. Flag salute.
3. Open Meetings Act.
4. Roll call.
5. Excuse absent board members.
6. Hear support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto.
7. Hearing adjourned at 7:05 PM.

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Lexington Public Schools (24-0001) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15th day of September, 2025 at 7:00 o'clock, P.M., at Lexington City Council Chambers 406 E. 7th Street Lexington, NE 68850 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

| FUNDS                                 | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--|
|                                       | 2023-2024 (1)                    | 2024-2025 (2)                              | 2025-2026 (3)                      |                            |   |  |
| General                               | \$ 45,490,092.00                 | \$ 51,198,394.68                           | \$ 60,285,575.70                   | \$ -                       | \$ 47,710,462.94                                    | \$ 12,702,133.76                                     |
| Depreciation                          | \$ 538,207.00                    | \$ 817,555.16                              | \$ 6,329,289.13                    | \$ -                       | \$ 6,329,289.13                                     | -  |
| Employee Benefit                      | \$ 105,165.00                    | \$ 74,116.75                               | \$ 144,091.98                      | \$ -                       | \$ 144,091.98                                       | -  |
| Contingency                           | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  | -  |
| Activities                            | \$ 844,575.00                    | \$ 748,414.97                              | \$ 1,869,457.95                    | \$ -                       | \$ 1,869,457.95                                     | -  |
| School Nutrition                      | \$ 3,061,469.00                  | \$ 2,745,786.47                            | \$ 3,430,389.11                    | \$ -                       | \$ 3,430,389.11                                     | -  |
| Bond                                  | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  | -  |
| Special Building                      | \$ 1,311,950.00                  | \$ 43,633.50                               | \$ 2,300,287.39                    | \$ -                       | \$ 1,540,342.39                                     | \$ 767,621.00  |
| Qualified Capital Purpose Undertaking | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  | -  |
| Cooperative                           | \$ 72,707.00                     | \$ 77,720.51                               | \$ 767,639.49                      | \$ -                       | \$ 767,639.49                                       | -  |
| Student Fee                           | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  | -  |
|                                       | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  | -  |
| <b>TOTALS</b>                         | <b>\$ 51,424,165.00</b>          | <b>\$ 55,705,622.04</b>                    | <b>\$ 75,126,730.75</b>            | <b>\$ -</b>                | <b>\$ 61,791,672.99</b>                             | <b>\$ 13,469,754.76</b>                              |

|                           |               |                   |                  |
|---------------------------|---------------|-------------------|------------------|
|                           | Bond Purposes | Non-Bond Purposes | Total            |
| Breakdown of Property Tax | \$ -          | \$ 13,469,754.76  | \$ 13,469,754.76 |

2025-2026 BUDGET ADOPTED

|                                       | TOTAL BEGINNING BALANCE (Column 1) | TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2) | PERSONAL AND REAL PROPERTY TAXES (Column 3) | TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7) | NECESSARY CASH RESERVE (Column 8) | TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9) |
|---------------------------------------|------------------------------------|---|---|--|--|--|--|-----------------------------------|---|
| General                               | 10,188,730.94                      | 47,710,462.94   | 12,575,112.76                               | 60,285,575.70  | 5,800,000.00   | 54,485,575.70  | 60,285,575.70  | -                                 | 60,285,575.70                                 |
| Depreciation                          | 4,179,289.13                       | 6,329,289.13  |   | 6,329,289.13   |  |  | 6,329,289.13   |                                   | 6,329,289.13                                  |
| Employee Benefit                      | 94,091.98                          | 144,091.98  |   | 144,091.98   |  |  | 144,091.98   |                                   | 144,091.98                                    |
| Contingency                           | -                                  | -   |   | -  |  |  | -  |                                   | -   |
| Activities                            | 969,457.95                         | 1,869,457.95  |   | 1,869,457.95   |  |  | 1,869,457.95   |                                   | 1,869,457.95                                  |
| School Nutrition                      | 863,389.11                         | 3,430,389.11  |   | 3,430,389.11   |  |  | 3,430,389.11   |                                   | 3,430,389.11                                  |
| Bond                                  | -                                  | -   |   | -  |  |  | -  |                                   | -   |
| Special Building                      | 1,536,892.39                       | 1,540,342.39  | 759,945.00                                  | 2,300,287.39   |  |  | 2,300,287.39   |                                   | 2,300,287.39                                  |
| Qualified Capital Purpose Undertaking | -                                  | -   |   | -  |  |  | -  |                                   | -   |
| Cooperative                           | 632,639.49                         | 767,639.49  |   | 767,639.49   |  |  | 767,639.49   |                                   | 767,639.49                                    |
| Student Fee                           | -                                  | -   |   | -  |  |  | -  |                                   | -   |
| <b>TOTAL ALL FUNDS</b>                | <b>18,464,490.99</b>               | <b>61,791,672.99</b>  | <b>13,335,057.76</b>                        | <b>75,126,730.75</b>                                 | <b>5,800,000.00</b>  | <b>54,485,575.70</b>   | <b>75,126,730.75</b>   | <b>-</b>                          | <b>75,126,730.75</b>                          |

PERSONAL AND REAL PROPERTY TAX RECAP

|   | General Fund  | Bond Fund(s) [Total Of All Bond Funds] | Special Building Fund | Qualified Capital Purpose Undertaking Fund |
|---|---------------|--|-----------------------|--|
| PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)           | 12,575,112.76 | -                                      | 759,945.00            | -  |
| COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)      | 127,021.00    | -                                      | 7,676.00              | -  |
| TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C) | 12,702,133.76 | -                                      | 767,621.00            | -  |

CERTIFIED STATE AID MOTOR VEHICLE TAXES

|    |               |    |            |
|----|---------------|----|------------|
| \$ | 26,948,932.00 | \$ | 900,000.00 |
|----|---------------|----|------------|

COUNTY TREASURER'S BALANCE, 9-1-2025

|  |              |  |            |  |   |
|--|--------------|--|------------|--|---|
|  | 2,900,000.00 |  | 150,000.00 |  | - |
|--|--------------|--|------------|--|---|