

ED Advisory Board Meeting
Thursday, March 12, 2020 12:15 PM
Crete City Hall
243 E 13th Street
Crete, NE 68333

1. Open Meeting
2. In accordance with Nebraska law, a copy of the Open Meetings Act can be found in the back of the council chambers. Items listed on the agenda may be considered in any order.
3. Roll Call
4. Attendance will be recorded to determine the presence of a quorum for official actions.
5. Meeting Minutes
 - Review the minutes from the previous meeting.
 - A. Economic Advisory Board Meeting MInutes of 02/13/2020
6. Financial Report
 - Review monthly financial reports
7. Items of Business
8. The Advisory Board may take action to hear testimony in favor of or in opposition to, discuss/limit discussion and take action to approve or disapprove a recommendation to the City Council on any matter presented under this title.
 - A. City of Crete Economic Development Plan
 - B. Review activities within the scope of the City of Crete Economic Development Plan (adopted in 2011).
 - C. Applications for Funding
 - Review and discuss applications that have been submitted for LB840 funding.
 - 1. Discuss and provide a recommendation to the City Council on the use of LB840 funds for the Wildwood Splashpad.
9. Officers' Reports
10. Reports may be given by Department Heads, other Committees and Advisory Board members concerning current operations of the City. Questions may be asked and answered. No action can be taken by the Advisory Board on matters presented under this title except to answer any question posed and to refer the matter for further action.
11. Adjournment
12. The Advisory Board will review the above matters and take such actions as they deem appropriate. The Advisory Board may enter into closed session to discuss any matter on this agenda when it is determined by the Advisory Board that it is clearly necessary for protection of the public interest or the prevention of needless injury to the reputation of an individual and if such an individual has not requested a public meeting, or as otherwise allowed by law. Any closed session shall be limited to the subject matter for which the closed session was called. If the motion to close passes, then the presiding officer immediately prior to the closed session shall restate on the record the limitation of the subject matter of the closed session. The City of Crete assures that no person shall on the grounds of race, color, national origin, age, disability, handicap or sex, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination under any program or activity of

the City receiving Federal financial assistance. To report discrimination, contact the City Clerk's office.

**CITY OF CRETE, NEBRASKA
ECONOMIC DEVELOPMENT ADVISORY BOARD
MINUTES OF FEBRUARY 13, 2020**

Notice of the meeting was given by posting, the appointed method for giving notice as shown by the attached notice, at the following locations:

City Hall, 243 East 13th Street
Post Office, 1242 Linden Avenue
City Bank and Trust, 1135 Main Avenue

Advance notice of the meeting was also given to committee members. Pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, the City has posted a current copy of the Open meetings Act, Laws of the State of Nebraska, in the back of the council chambers. Additional copies are available to read. The Committee may consider items listed on the agenda in random order. All proceedings shown were taken while the meeting was open to the attendance of the public.

1. Open Meeting

Vice Chair Cody Vance called the meeting to order at 12:15pm.

2. Roll Call

Paul Heath: Absent
Lizeth Umana: Absent
Manny Dimas: Present
Scott Kuncl: Present
Ken Marvin: Present
Cody Vance: Present

Present: 4, Absent: 2.

Also present: City Administrator Tom Ourada, City Clerk Judi Meyer, Economic Development Coordinator Brenda Carnes, City Council Member Ryan Hinz.

3. Meeting Minutes

3.A. Economic Development Advisory Board meeting minutes of January 9, 2020
Approve the meeting minutes of January 9, 2020. Carried with a motion by Scott Kuncl and a second by Ken Marvin.

Manny Dimas: Aye, Scott Kuncl: Aye, Ken Marvin: Aye, Cody Vance: Aye
Aye: 4, No: 0

4. Financial Report

An incorrect financial report was attached to the agenda. City Clerk will email out the correct financial report to the board members.

5. Special Order of Business

5.A. Mayor re-appointments and City Council Confirmation of Paul Heath and Lizeth Umana with terms ending 12/1/2022.

5.B. Election of Officers - Chair and Vice-Chair

Nominate Cody Vance for Chair. Carried with a motion by Ken Marvin and a second by Manny Dimas.

Cody Vance: Abstain (With Conflict), Manny Dimas: Aye, Scott Kunch: Aye, Ken Marvin: Aye

Aye: 3, No: 0, Abstain (With Conflict): 1

Nominate Scott Kunch for Vice Chair. Carried with a motion by Cody Vance and a second by Ken Marvin.

Scott Kunch: Abstain (With Conflict), Manny Dimas: Aye, Ken Marvin: Aye, Cody Vance: Aye

Aye: 3, No: 0, Abstain (With Conflict): 1

Nominate Scott Kunch for Vice Chair. Carried with a motion by Cody Vance and a second by Ken Marvin.

Scott Kunch: Abstain (With Conflict), Manny Dimas: Aye, Ken Marvin: Aye, Cody Vance: Aye

Aye: 3, No: 0, Abstain (With Conflict): 1

5.C. Applications for Consideration

5.D. Application Introductions

5.E. Status of Investments with Performance Requirements

5.E.1. Elles on Main Year 5 Annual Certification

6. Officers' Reports

Tom Ourada reported that he received an opinion of cost of \$286,525 for the Wildwood Pool splash pad, which is being considered by City Council. If City Council requests it, a request for LB840 funds may be submitted for this project.

7. Adjournment

Motion to adjourn. Carried with a motion by Ken Marvin and a second by Manny Dimas.

Manny Dimas: Aye, Scott Kunch: Aye, Ken Marvin: Aye, Cody Vance: Aye

Aye: 4, No: 0

The meeting was adjourned at 12:42pm.

Recorded by City Clerk Judi Meyer

February 13, 2020
January 31, 2020 Financial Statement

		<u>CASH</u>	<u>LOAN GUARANTEE</u>
ECONOMIC DEVELOPMENT FUNDS <i>ACTUAL</i>	2/29/2020	\$818,373.90	\$314,866.70
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AVERAGE MONTHLY INCOME (QUARTERLY)			
SALES TAX	\$39,591.00		
ESTIMATED INCOME JAN-MAR	1	\$35,631.90	\$3,959.10
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TOTAL FUNDS <i>ESTIMATED</i>			
TOTALS FOR SECOND QUARTER FY20		\$854,005.80	\$318,825.80
			\$478,238.70
OBLIGATIONS			
LOAN GUARANTEES		-	\$0.00
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OPERATIONS (1/4 OF \$41,500)		\$10,375.00	
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POOL BOND PAYMENTS (1/4 OF \$157,409)		\$39,352.25	
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TOTALS FOR SECOND QUARTER FY20		\$49,727.25	
FINANCIAL ASSISTANCE FUNDS <i>ESTIMATED</i>			
TOTALS FOR SECOND QUARTER FY20		<u>\$804,278.55</u>	
*LOAN AMOUNT TO GUARANTEE (150%) <i>ESTIMATED</i>			<u>\$478,238.70</u>

*ED Plan Section VII

E. At no time may the City pledge more than 150% of the current balance of the funds retained for approved loan guarantees or projects.

Fiscal year is 41.66% complete

Income at 50.16% of budget

Expense at 3.38% of budget