

Finance Committee Meeting
Tuesday, August 18, 2020 5:00 PM
Crete Library/Community Center
1515 Forest Ave.
Crete, NE 68333

1. Open Meeting

- In accordance with Nebraska law, a copy of the Open Meetings Act can be found in the back of the Council Chambers.
- Items listed on the agenda may be considered in any order.

2. Roll Call

- Attendance of members will be recorded to determine the presence of a quorum for official actions.

3. Items of Business

- The Committee may discuss or limit discussion on, hear testimony in favor of or in opposition to, or take action to provide a recommendation to the City Council on any matter presented under this title.
 - A. Review and discuss preliminary 2020-21 annual budget.
 - B. Consider recommendation to City Council regarding proposal for LARM renewal 2020-21

4. Officers' Reports

- Reports may be given by the Mayor, Officers, Departments, or Councilmembers concerning the current operations of the City.
- No action can be taken on matters presented under this title except to answer any questions or to refer the matter for further action.

5. Adjournment

- The Council may enter into closed session to discuss any matter on this agenda when it is determined that a closed session is clearly necessary for the protection of the public interest or the prevention of needless injury to the reputation of an individual (if such individual has not requested a public meeting) or as otherwise allowed by law. Any closed session shall be limited to the subject matter for which the closed session was called. If the motion to close passes, then immediately prior to the closed session the Mayor shall restate on the record the limitation of the subject matter of the closed session.
- The City of Crete assures that no person shall on the grounds of race, color, national origin, age, disability, handicap or sex, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination under any program or activity of the City receiving Federal financial assistance. To report discrimination, contact the City Clerk's office.
- The complete agenda with attachments is available at www.crete.ne.gov.

**2020-2021
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

CRETE
TO THE COUNTY BOARD AND COUNTY CLERK OF
SALINE County

This budget is for the Period October 1, 2020 through September 30, 2021

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$ 1,214,000.00	Property Taxes for Non-Bond Purposes
\$ 200,000.00	Principal and Interest on Bonds
\$ 1,414,000.00	Total Personal and Real Property Tax Required

Projected Outstanding Bonded Indebtedness as of October 1, 2020
(As of the Beginning of the Budget Year)

Principal	\$ 18,387,711.00
Interest	\$ 3,707,521.00
Total Bonded Indebtedness	\$ 22,095,232.00

\$ 290,766,547 **Total Certified Valuation (All Counties)**
*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?

YES NO

If YES, Please submit Interlocal Agreement Report by September 20th.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?

YES NO

If YES, Please submit Trade Name Report by September 20th.

County Clerk's Use ONLY

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2020

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

CRETE in SALINE County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2018 - 2019 (Column 1)	Actual/Estimated 2019 - 2020 (Column 2)	Adopted Budget 2020 - 2021 (Column 3)
1	Net Cash Balance	\$ 13,570,322.00	\$ 11,906,624.00	\$ 8,148,270.00
2	Investments	\$ 4,425,214.00	\$ 5,000,000.00	\$ 5,000,000.00
3	County Treasurer's Balance	\$ 60,091.00	\$ 60,000.00	\$ 60,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 18,055,627.00	\$ 16,966,624.00	\$ 13,208,270.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 1,378,357.00	\$ 1,375,000.00	\$ 1,400,000.00
7	Federal Receipts	\$ 569,812.00		
8	State Receipts: Motor Vehicle Pro-Rate	\$ 2,840.00	\$ 2,840.00	\$ 2,840.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 812,386.00	\$ 776,660.00	\$ 697,250.00
11	State Receipts: Motor Vehicle Fee	\$ 56,977.00	\$ 57,000.00	\$ 56,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 773,239.00	\$ 657,734.00	\$ 693,194.00
14	State Receipts: Other			
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax			
18	Local Receipts: Local Option Sales Tax	\$ 1,748,117.00	\$ 1,800,000.00	\$ 1,800,000.00
19	Local Receipts: In Lieu of Tax			
20	Local Receipts: Other	\$ 17,457,879.00	\$ 20,000,000.00	\$ 22,000,000.00
21	Transfers In of Surplus Fees	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00
22	Transfers In Other Than Surplus Fees	\$ 4,484,143.00	\$ 3,200,887.00	\$ 4,500,000.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 45,689,377.00	\$ 45,186,745.00	\$ 44,707,554.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 28,722,753.00	\$ 31,978,475.00	\$ 34,383,000.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 16,966,624.00	\$ 13,208,270.00	\$ 10,324,554.00
27	Cash Reserve Percentage			48%
PROPERTY TAX RECAP		Tax from Line 6		\$ 1,400,000.00
		County Treasurer Commission at 1%		\$ 14,000.00
		Total Property Tax Requirement		\$ 1,414,000.00

CRETE in SALINE County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	<u>Property Tax Request</u>	
General Fund	\$ 1,214,000.00	
Bond Fund	\$ 200,000.00	
_____ Fund		
_____ Fund		
Total Tax Request	** \$ 1,414,000.00	

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

<u>Special Reserve Fund Name</u>	<u>Amount</u>	
Fire Equipment Reserve	\$ 200,000.00	
Landfill Closure Reserve	\$ 250,000.00	
Cemetery Perpetual Care	\$ 110,000.00	
Capital Projects		
Total Special Reserve Funds	\$ 560,000.00	
Total Cash Reserve	\$ 10,324,554.00	
Remaining Cash Reserve	\$ 9,764,554.00	
Remaining Cash Reserve %	45%	

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
ELECTRIC	GENERAL
Amount: \$	350,000.00
Reason: SURPLUS FUND TRANSFER	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

CRETE in SALINE County

Line No.	2020-2021 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 1,500,000.00				\$ 4,000,000.00	\$ 5,500,000.00
3	Public Safety - Police and Fire	\$ 2,300,000.00		\$ 500,000.00			\$ 2,800,000.00
4	Public Safety - Other	\$ 385,000.00					\$ 385,000.00
5	Public Works - Streets	\$ 1,000,000.00	\$ 1,000,000.00	\$ 200,000.00	\$ 425,000.00		\$ 2,625,000.00
6	Public Works - Other	\$ 75,000.00					\$ 75,000.00
7	Public Health and Social Services	\$ 83,000.00					\$ 83,000.00
8	Culture and Recreation	\$ 875,000.00			\$ 250,000.00		\$ 1,125,000.00
9	Community Development	\$ 400,000.00		\$ 800,000.00			\$ 1,200,000.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility	\$ 12,000,000.00		\$ 2,500,000.00	\$ 140,000.00	\$ 250,000.00	\$ 14,890,000.00
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 1,200,000.00		\$ 1,000,000.00	\$ 500,000.00		\$ 2,700,000.00
19	Water	\$ 1,000,000.00		\$ 2,000,000.00			\$ 3,000,000.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 20,818,000.00	\$ 1,000,000.00	\$ 7,000,000.00	\$ 1,315,000.00	\$ 4,250,000.00	\$ 34,383,000.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CRETE in SALINE County

Line No.	2019-2020 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 1,701,544.00				\$ 3,051,387.00	\$ 4,752,931.00
3	Public Safety - Police and Fire	\$ 2,006,072.00		\$ 326,712.00			\$ 2,332,784.00
4	Public Safety - Other	\$ 422,163.00					\$ 422,163.00
5	Public Works - Streets	\$ 934,780.00	\$ 4,479,615.00	\$ 251,663.00	\$ 814,117.00	\$ 104,000.00	\$ 6,584,175.00
6	Public Works - Other	\$ 77,316.00				\$ 45,500.00	\$ 122,816.00
7	Public Health and Social Services	\$ 60,436.00					\$ 60,436.00
8	Culture and Recreation	\$ 1,711,023.00	\$ 39,068.00				\$ 1,750,091.00
9	Community Development	\$ 180,595.00					\$ 180,595.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility	\$ 9,823,427.00		\$ 1,000,000.00	\$ 140,000.00	\$ 350,000.00	\$ 11,313,427.00
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 2,277,537.00	\$ 500,000.00		\$ 500,000.00		\$ 3,277,537.00
19	Water	\$ 981,520.00	\$ 200,000.00				\$ 1,181,520.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 20,176,413.00	\$ 5,218,683.00	\$ 1,578,375.00	\$ 1,454,117.00	\$ 3,550,887.00	\$ 31,978,475.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CRETE in SALINE County

Line No.	2018-2019 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 827,249.00		\$ 88,305.00		\$ 4,334,635.00	\$ 5,250,189.00
3	Public Safety - Police and Fire	\$ 2,162,715.00					\$ 2,162,715.00
4	Public Safety - Other	\$ 38,558.00					\$ 38,558.00
5	Public Works - Streets	\$ 778,706.00	\$ 1,000,000.00	\$ 11,560.00	\$ 338,735.00	\$ 104,004.00	\$ 2,233,005.00
6	Public Works - Other	\$ 114,183.00	\$ 22,045.00	\$ 73,224.00		\$ 45,504.00	\$ 254,956.00
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 944,607.00	\$ 3,164,275.00		\$ 250,000.00		\$ 4,358,882.00
9	Community Development	\$ 192,794.00		\$ 104,360.00	\$ 157,453.00		\$ 454,607.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility	\$ 10,633,903.00			\$ 140,000.00	\$ 350,000.00	\$ 11,123,903.00
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 1,374,255.00			\$ 500,000.00		\$ 1,874,255.00
19	Water	\$ 971,683.00					\$ 971,683.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 18,038,653.00	\$ 4,186,320.00	\$ 277,449.00	\$ 1,386,188.00	\$ 4,834,143.00	\$ 28,722,753.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	CITY OF CRETE
ADDRESS	243 EAST 13TH ST
CITY & ZIP CODE	CRETE NE 68333
TELEPHONE	402-826-4313
WEBSITE	www.crete.ne.gov

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	DAVE BAUER	JERRY WILCOX	JERRY WILCOX
TITLE /FIRM NAME	MAYOR	TREASURER	TREASURER
TELEPHONE	402-826-4313	402-826-4313	402-826-4313
EMAIL ADDRESS	dave.bauer@crete.ne.gov	jerry.wilcox@crete.ne.gov	jerry.wilcox@crete.ne.gov

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

CRETE in SALINE County

2020-2021 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	1,414,000.00
Motor Vehicle Pro-Rate	(2)	\$	2,840.00
In-Lieu of Tax Payments	(3)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	- (4)
LESS: Amount Spent During 2019-2020		\$	- (5)
LESS: Amount Expected to be Spent in Future Budget Years		\$	- (6)
Amount to be included as Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7)	\$	-
Motor Vehicle Tax	(8)	\$	-
Local Option Sales Tax	(9)	\$	1,800,000.00
Transfers of Surplus Fees	(10)	\$	350,000.00
Highway Allocation and Incentives	(11)	\$	697,250.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	56,000.00
Municipal Equalization Fund	(14)	\$	693,194.00
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-

TOTAL RESTRICTED FUNDS (A)	(16)	\$	5,013,284.00
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Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	- (17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		\$	- (18)
Agrees to Line (6).		\$	- (18)
Allowable Capital Improvements	(19)	\$	-
Bonded Indebtedness	(20)	\$	609,500.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)		
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	484,705.00
Public Safety Communication Project (Statute 86-416)	(23)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		

TOTAL LID EXCEPTIONS (B)	(28)	\$	1,094,205.00
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TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <small>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</small>	\$ 3,919,079.00
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Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

CRETE in SALINE County
2020-2021 LID SUPPORTING SCHEDULE

Bonded Indebtedness Lid Exception
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Statute 13-520 says restricted funds limitations shall not apply to (3) restricted funds pledged to retire bonds as defined in subdivision (1) of section 10-134 and approved according to law, Nebraska State Auditor Municipal Budget Instructions on line 20, page 8 says exceptions for

Restricted Funds	Amount
<u>Property Taxes levied for bonds</u>	\$200,000.00
<u>Local Option Sales tax LB 357</u>	\$252,000.00
<u>Local Option Sales tax LB 840</u>	\$157,500.00

Total Restricted Fund for Bonds	\$609,500.00
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CRETE
IN
SALINE County

LID COMPUTATION FORM FOR FISCAL YEAR 2020-2021

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2019-2020 Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form 4,069,578.00
Option 1 - (Line 1)

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) %
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) -
Option 2 - (C)

Calculated 2019-2020 Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) -
Option 2 - (Line 1)

CURRENT YEAR ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$$\frac{\text{2020 Growth per Assessor}}{\text{2019 Valuation}} = \frac{0.00}{282,297,618.00} \text{ Multiply times } \frac{100}{100} \text{ To get \%}$$

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %
(4)

$$\frac{6}{\text{\# of Board Members voting "Yes" for Increase}} / \frac{6}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{75} \text{ Must be at least } 75\% \text{ (.75) of the Governing Body}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 3.50 %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 142,435.23
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 4,212,013.23
(8)

Less: Restricted Funds from Lid Supporting Schedule 3,919,079.00
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 292,934.23
(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

Municipality Levy Limit Form

CRETE in SALINE County

Municipality Levy

Personal and Real Property Tax Request	(1)		1,414,000.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	200,000.00	
Interest Free Financing (Public Airports)	(5)	0.00	
	(6)	<u>0.00</u>	
Total Levy Exemptions	(7)		<u>200,000.00</u>
Tax Request Subject to Levy Limit	(8)		1,214,000.00
Valuation	(9)		<u>290,766,547</u>
Municipality Levy Subject to Levy Authority	(10)		0.417517
Levy Authority Allocated to Others-			
Airport Authority	(11)	25000	0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy	(15)	<u>0.000000</u>	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes			<u><u>0.417517</u></u> (A)

Levy Authority

Municipality Levy Limit			0.450000
Municipality property taxes designated for interlocal agreements		<u>145,000</u>	0.049868
Total Municipality Levy Authority			<u><u>0.499868</u></u> (B)

Note: (A) must be less than (B) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

CRETE
IN
SALINE County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 1 day of SEPTEMBER 2020, at 6:00 o'clock P.M., at 1515 FOREST AVENUE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2018-2019 Actual Disbursements & Transfers	<u>\$ 28,722,753.00</u>
2019-2020 Actual/Estimated Disbursements & Transfers	<u>\$ 31,978,475.00</u>
2020-2021 Proposed Budget of Disbursements & Transfers	<u>\$ 34,383,000.00</u>
2020-2021 Necessary Cash Reserve	<u>\$ 10,324,554.00</u>
2020-2021 Total Resources Available	<u>\$ 44,707,554.00</u>
Total 2020-2021 Personal & Real Property Tax Requirement	<u>\$ 1,414,000.00</u>
Unused Budget Authority Created For Next Year	<u>\$ 292,934.23</u>

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	<u>\$ 1,214,000.00</u>
Personal and Real Property Tax Required for Bonds	<u>\$ 200,000.00</u>

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 1 day of SEPTEMBER 2020, at 6:00 o'clock P.M., at 1515 FOREST AVENUE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	<u>2019</u>	<u>2020</u>	<u>Change</u>
Operating Budget	<u>32,588,000.00</u>	<u>34,383,000.00</u>	<u>6%</u>
Property Tax Request	<u>\$ 1,388,750.00</u>	<u>\$ 1,414,000.00</u>	<u>2%</u>
Valuation	<u>282,297,618</u>	<u>290,766,547</u>	<u>3%</u>
Tax Rate	<u>0.500978</u>	<u>0.486301</u>	<u>-3%</u>
Tax Rate if Prior Tax Request was at Current Valuation	<u>0.477617</u>		

LARM
 Contribution Proposal
 Effective October 1, 2020

Coverage	19-20	20-21	+/-
Workers' Compensation	\$101,007.00	\$96,327.00	-4.63%
- Statutory Limits			
- \$500,000 Employers Liability			
General Liability	\$37,719.00	\$42,043.00	11.46%
- \$5,000,000/\$5,000,000			
- Per Occurance/Aggregate			
- \$0 Deductible			
Errors and Omissions	\$5,362.00	\$5,678.00	5.89%
- \$5,000,000/\$5,000,000			
- Per Occurance/Aggregate			
- \$2,500 Deductible			
Law Enforcement Liability	\$6,401.00	\$6,967.00	8.84%
- \$5,000,000/\$5,000,000			
- Per Occurance/Aggregate			
- \$2,500 Deductible			
Auto Liability	\$9,252.00	\$10,500.00	13.49%
- \$5,000,000 Combined Single Limit			
- \$0 Deductible			
Auto Physical Damage	\$30,779.00	\$35,689.00	15.95%
- 74 Vehicles			
- Various Deductibles			
Commercial Property	\$102,982.00	\$120,731.00	17.24%
- \$66,175,241			
- \$5,000 Deductible			
Totals	\$293,502.00	\$317,935.00	8.32%

RESOLUTION NO. 2020-16

A RESOLUTION OF THE CITY OF CRETE, NEBRASKA AGREEING TO EXTEND THE REQUIRED NOTICE TIME LIMIT FOR TERMINATION OF THE INTERLOCAL AGREEMENT FOR THE ESTABLISHMENT AND OPERATION OF THE LEAGUE ASSOCIATION OF RISK MANAGEMENT.

WHEREAS, the City of Crete, Nebraska is a member of the League Association of Risk Management (LARM);

WHEREAS, Section 8.10 of the Interlocal Agreement for the Establishment and Operation of the League Association of Risk Management provides that a member may voluntarily terminate its participation in LARM by written notice of termination given to LARM and the Nebraska Director of Insurance at least 90 days prior to the desired termination date, given that members may agree to extend the required termination notice beyond 90 days in order to achieve reduced excess coverage costs, stability of contribution rates, and efficiency in operation of LARM; and,

WHEREAS, the Board of Directors of LARM has adopted a plan to provide contribution credits in consideration of certain agreements by members of LARM.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CRETE, NEBRASKA:

Section 1. The City of Crete, Nebraska, in consideration of the contribution credits provided under the LARM Board's plan, agrees to:

- Provide written notice of termination at least 180 days prior to the desired termination date, which date shall be no sooner than September 30, 2023. (**180 day and 3 year commitment; 5% discount**)
- Provide written notice of termination at least 180 days prior to the desired termination date, which date shall be no sooner than September 30, 2022. (**180 day and 2 year commitment; 4% discount**)
- Provide written notice of termination at least 180 days prior to the desired termination date, which date shall be no sooner than September 30, 2021. (**180 day notice only; 2% discount**)
- Provide written notice of termination at least 90 days prior to the desired termination date, which date shall be no sooner than September 30, 2023. (**90 day notice and 3 year commitment only; 2% discount**)
- Provide written notice of termination at least 90 days prior to the desired termination date, which date shall be no sooner than September 30, 2022. (**2 year commitment only; 1%**)
- Provide written notice of termination at least 90 days prior to the desired termination date, which date shall be no sooner than September 30, 2021. (**90 day Notice only**)

PASSED AND ADOPTED this 18th day of August 2020.

Mayor

ATTEST:

City Clerk