

Board of Education Regular Meeting
Monday, December 16, 2024 6:00 PM
Ashland-Greenwood Middle/High School
Conference, 1842 Furnas Street, Ashland, NE
68003
1842 Furnas St
Ashland, NE 68003

1. Call to Order. Roll Call.
2. Acknowledge of Open Meetings Law posting.
3. Pledge of Allegiance.
4. Public Comment - Agenda Specific Topics
5. Approval of Consent Agenda Items.
 - 5.1. Approval of Minutes of previous meetings
 - 5.2. Acceptance of Financial Reports
 - 5.3. Action on Claims
 - 5.4. Approval of Contracts
 - 5.5. Motion to excuse /approve the absence of board member(s)
6. Board of Education Committee Reports
 - 6.1. Curriculum/Instruction/Technology and Americanism
 - 6.2. Facility, Grounds, and Transportation
 - 6.3. Finance
 - 6.4. Negotiations and Personnel
 - 6.5. Policy and Legislative Advocacy
 - 6.6. Safety/Security and Student Wellness
7. Discussion/Information Items

7.1. AGPS Financial Literacy Update. (Attached)

7.2. AGPS Annual Report.

8. Action Items

8.1. Discussion and action related to Policy 6025 - Student Cell Phone and Other Electronic Devices. (Attached)

8.2. Discuss, consider, and take any necessary action on accepting the findings of the 2023-24 fiscal year audit review from Dana Cole & Company.

8.3. Discussion and action related to 2024.25 superintendent evaluation.

8.4. Certified staff resignations.

9. Public Comment On Non-Agenda Specific Items

10. Informational Items

10.1. Staff Appreciation Week - 2025: We are asking BOE members to participate on Tuesday, January 21st. Please check your schedules and let us know if this does not work for you. We will send more details and schedule at a later time.

11. Call for Next Meeting

11.1. The next meeting is set for Monday, January 20th, 2025 at 6:00 p.m. This will include the annual meeting. All meetings are held in Ashland-Greenwood Middle/High School, Conference Room at 1842 Furnas Street, Ashland, NE 68003. Notice of the meetings are posted in advance in the District Office, 1842 Furnas Street - West Entrance, Ashland, NE, Farmers & Merchants Bank, 1501 Silver St., Ashland, NE and Bank of Ashland, 2433 Silver St., Ashland, NE. All meetings are open to the public. An agenda for the meeting shall be kept continuously current in the Office of the District Office at 1842 Furnas Street, Ashland, NE 68003.

12. Adjournment.

12.1. Board of Education Information: *The Ashland-Greenwood Public Schools Board of Education is empowered to act on any item listed on the agenda at any time during the meeting, irrespective of the time or order listed. Pages listed, or further detail, are available upon request. The Open Meetings Act requires and the intention of the Board is that agenda items be sufficiently descriptive to give the public reasonable notice of the matters to be considered at the meeting. The Ashland-Greenwood Board of Education releases its agenda well in advance of most meetings and desires that all interested persons are fully informed. Any interested person who has a question or needs clarification about the sufficiency of a descriptive item should contact the Office of the Superintendent of Schools.*

COPY OF OPEN MEETINGS ACT: *The Board of Education makes available at least one current copy of the Open Meetings Act posted in the meeting room at a location accessible to members of the public. The Act is posted on the North wall of the meeting room west of the main entrance.*

PUBLIC PARTICIPATION

INSTRUCTIONS FOR MEMBERS OF THE PUBLIC WHO WISH TO SPEAK: This is the portion of the meeting when members of the public may speak to the board about matters of public concern.

- 12.2.
 - **Getting Started:** *When you have been recognized, please stand and state your name.*
 - **Time Limit:** *The board will generally allow a total of 30 minutes for the presentation of all public comments. Individuals may speak only one time, and must limit comments to around 5 minutes. If there are more than 6 individuals who wish to address the board, the 30 minutes will be divided equally between the number of speakers. These time limits may be changed by a majority vote of the board members in attendance to extend the time for a specific item or speaker.*
- 12.3.
 - **Personnel or Student Topic:** *If you are planning to speak about a personnel or a student matter involving an individual, please understand that the district has a complaint policy and/or procedures to resolve such complaints and concerns. The Board requests that you follow the policy and procedures before addressing these matters with the Board. Board members will generally not respond to any questions you ask or comments about individual staff members or students.*
- 12.4.
 - **General Rules:** *This is a public meeting for the conduct of business. Comments from the audience while others are speaking will not be tolerated. Lewd, obscene, profane, slanderous, threatening and hostile conduct or statements and fighting words (words whose mere utterance entails a call to violence) will not be tolerated.*
- 12.5.
 - **No Action by the Board:** *The board will not act on any matter unless it is on the published agenda.*
- 12.6.
- 12.7.
- 12.8. **REQUEST FOR CLOSED SESSIONS:**
- 12.9. *The Ashland-Greenwood Public Schools is authorized by state statute to hold closed sessions. Closed sessions may be held when clearly necessary for the protection of the public interest or for the prevention of needless injury to the reputation of an individual. Reasons that meet this standard include but are not limited to: a) strategy sessions with respect to collective bargaining, real estate matters, pending litigation, or litigation which is imminent as evidenced by communication of a claim or threat of litigation to or by the public body; b) discussion regarding deployment of security personnel or devices; c) investigative proceedings regarding allegations of criminal misconduct; (d) evaluation of the job performance of a person when necessary to prevent needless injury to the reputation of a person and if such person has not requested a public meeting; and e) legal advice.*
- 12.10.

BOARD OF EDUCATION MEETING INFORMATION:

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INSTRUCTIONS FOR THOSE WHO WISH TO SPEAK DURING PUBLIC FORUM:

Getting Started: *When it is your turn to speak during the public forum portion of the agenda, please come forward, sign your name and address on the sign-in sheet and state your name to the Board of Education.*

Time Limit: *You may speak only one time and must limit comments to 5 minutes or less.*

Personnel or Student Topic: *If you are planning to speak about a personnel or student matter involving an individual, please understand that our policies require that such concerns initially be directed to the administration for consideration. Board members will generally not respond to any questions you ask or comments you make about individual staff members or students. You are cautioned that slanderous comments are not protected just because they are made at a Board meeting.*

General Rules: *Please remember that this is a meeting of the Board of Education held in public for conducting the business of the Board of Education. Offensive language, personal attacks and hostile conduct will not be tolerated.*

REQUEST FOR CLOSED SESSIONS:

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**Ashland-Greenwood Public Schools
Board of Education Regular Meeting Minutes
Monday, November 18, 2024**

Opening

A meeting of the Board of Education of the Ashland-Greenwood Public Schools was convened open and public session on Monday, November 18, 2024

Attendance

The roll was called and the following Board members were present:

Eric Beranek:	Present
Kylie Heflin:	Present
David Nygren:	Present
Suzanne Sapp:	Present
Karen Stille:	Present
Russ Westerhold:	Present

Notice

Notice of the meeting was posted in advance in the Superintendent's Office, 1842 Furnas Street, Ashland, NE, Farmers & Merchants Bank, 1501 Silver St., Ashland, NE and i3 Bank, 2433 Silver St., Ashland, NE. Notice of this meeting was given in advance to all members of the Board of Education. All proceedings of the Board of Education, except as may be hereinafter noted, were taken while the convened meeting was open to the public.

1. Call to Order. Roll Call.

A regular meeting of the Board of Education of the Ashland-Greenwood Public Schools was convened in open and public session at 6:00 p.m. on the third Monday of the month by President Sapp.

Notice of the meetings are posted in advance in the District Office, 1842 Furnas Street, Ashland, NE, Farmers & Merchants Bank, 1501 Silver St., Ashland, NE and i3 Bank, 2433 Silver Street, Ashland, NE.

2. Acknowledge of Open Meetings Law posting.

President Sapp announced and informed the public of the current copy of the Open Meetings Act in the meeting room.

3. Pledge of Allegiance.

All stood and recited the Pledge of Allegiance.

4. Public Comment - Agenda Specific Topics

5. Approval of Consent Agenda Items.

Motion to approve the consent agenda including previous board meeting minutes, current monthly financial statements for all accounts and current monthly claims for all accounts, made by David Nygren and seconded by Russ Westerhold, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

Mrs. Finkey provided an overview of November Claims as well as an updated working budget.

5.1. Approval of Minutes of previous meetings

5.2. Acceptance of Financial Reports

5.3. Action on Claims

5.4. Approval of Contracts

5.5. Motion to excuse /approve the absence of board member(s)

6. Administrators' and Practitioners' Reports

6.1. Ms. Beerbohm/Ms. Fangmeyer

Ms. Beerbohm explained that statewide student performance results would soon be public as well as ratings per each Nebraska school and district. The data is still embargoed; she shared that our results were again strong. Ms. Fangmeyer noted that the SPED Final Financial for the previous year had been successfully submitted; she thanked Ms. Finkey for her help with this project.

6.2. Ms. Moon/Ms. Poell

Ms. Moon reported that all grade levels involved in reviewing student data and planning for instructional adjustments to match student need. Ms. Poell noted that after the first quarter of the new Standards-Based Grading procedures at the elementary, feedback from parents was positive.

6.3. Mr. Jacobsen/Mr. Flynn

Mr. Flynn highlighted recent opportunities for MS teachers as well as himself to host visitors from other districts in classrooms and the building in general; visitors were able to provide constructive and complimentary feedback. Mr. Jacobsen shared what his staff did during recent inservice today regarding discussing professional growth plans.

6.4. Mr. Libal/Ms. Finkey

7. Board of Education Committee Reports

7.1. Curriculum/Instruction/Technology and Americanism

7.2. Facility, Grounds, and Transportation

7.3. Finance

7.4. Negotiations and Personnel

Board Member Westerhold, chair of the committee, shared they had met to begin preparing for the negotiations season. The comparability study which guides the process is not yet complete.

7.5. Policy and Legislative Advocacy

President Sapp, chair of the Policy and Legislative Committee, reported on a recent visit with Governor Pillen. Members of the committee as well as Mr. Libal and Mrs. Finkey had a brief opportunity to visit with him for the purpose of sharing our story and the specific, negative impact recent legislation (the 3% cap) has had on our district.

7.6. Safety/Security and Student Wellness

8. Discussion/Information Items

8.1. Introduction of new AGPS Staff Members.

Melissa Kasuske, MS Social Studies and Abbie Eggenberger, Kindergarten introduced themselves to the board.

8.2. Presentation as provided by the AGPS Special Olympics Student Advisory Committee.

The following members of the AGPS Special Olympics Student Advisory Committee: Jaycee Fangmeyer, Charlie Ernest, Ellie Stein, and Presley Hobbs - shared a video that highlighted the various activities they have helped facilitate over the last couple of years. Each also talked briefly about their work and what being part of this group has meant for them. They also shared the exciting news about AGPS once again being selected as a National Special Olympics Banner School and invited board members to attend the special banner presentation ceremony to be held on January 29th. Board members expressed appreciation and thanked them as well as Mrs. Fangmeyer for the great work they are doing!

9. Action Items

9.1. Discussion and action related to Sunday activities.

Motion to approve the Football Banquet being held on Sunday, December 8th, made by Eric Beranek and seconded by Karen Stille, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

9.2. Discussion and action related to overnight request(s). (Attached)

Motion to approve overnight stay during NMEA All-State Choir, made by David Nygren and seconded by Russ Westerhold, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

For the first time in over 10 years, AGPS has a student selected to participate in NMEA All-State Choir : Congratulations to Adeline McVay and AGPS Vocal Music Instructor, Lauren Boyer.

9.3. Discussion and action related to Policy 6043 - Sharing Mapping Data (Attached)

Motion to approve the adoption of Policy 6043 - Sharing Mapping Data -, made by Russ Westerhold and seconded by Karen Stille, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

Mrs. Finkey briefly explained the need for the policy. Having the policy in place assists districts

in seeking vendors as well as grant funds to pay for the digital development of building maps that can then be easily shared with public safety agencies.

9.4. Discussion and action related to granting authority to borrow from the Special Building Fund when needed due to timing of receipts, including reimbursement requests submitted to NDE. Authority not to exceed \$750,000.00 (the anticipated 2024-2025 general fund budget deficit) at this time.

Motion to grant authority to borrow from the Special Building Fund due to timing of receipts including NDE reimbursements, made by David Nygren and seconded by Russ Westerhold, Passed.

Eric Beranek: Nay, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

Mrs. Finkey reviewed working budget cash reserves projections by month noting those months such as November where receipts have historically been low. She also provided an update on the status of reimbursement requests submitted to NDE.

9.5. Certified staff resignations.

Motion to accept the resignation of Alexis Arens, ELE Special Education Teacher, made by Eric Beranek and seconded by Karen Stille, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

9.6. Discussion and action related to the hiring of certificated staff member. (Attached)

Motion to approve the hiring of McKenna Pearson for second semester, ELE Special Education Teacher, made by David Nygren and seconded by Kylie Heflin, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

10. Public Comment On Non-Agenda Specific Items

11. Informational Items

Board Members discussed attendance at the upcoming NASBO conference.

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13. Adjournment.

Motion to adjourn the meeting at 7:25 p.m., made by David Nygren and seconded by Karen Stille, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

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FINANCIAL STATEMENT Activity Fund

FOR MONTH ENDING Nov-2024

Beginning Balance

\$ 39,930.29

Date	Check #	Payee	Description	Receipt	Disbursed	Balance
ATHLETICS						\$ (61,971.87)
	17272	AMERICAN LIFT & SIGN SERVICE	Logo Fabrication		\$1,000.00	
	17273	ARLINGTON PUBLIC SCHOOLS	VB Sub-Districts		\$142.41	
	17274	Auburn Public School	FB Playoffs		\$1,047.76	
	17275	AWARDS UNLIMITED, INC.	Mraching Band Trophies		\$27.54	
	17276	Lucas Beerbohm	Fall Event Hours		\$105.00	
	17277	Richard Belt	VB Official		\$45.00	
	17278	Jason Bokowski	FB Official		\$107.40	
	17279	BSN SPORTS	Football Knee Pads		\$150.45	
	17280	Adam Burmood	FB Official		\$106.20	
	17281	SHAWN CAREY	Fall Event Hours		\$318.00	
	17282	Lacey Deterding	Fall Event Hours		\$315.00	
	17283	Rita Dondlinger	VB Official		\$45.00	
	17284	DC WEST COMMUNITY	VB Sub-Districts		\$247.41	
	17285	FALLS CITY PUBLIC SCHOOLS	VB Sub-Districts		\$229.11	
	17286	James Ficek	VB Official		\$90.00	
	17287	ANDREW FITZKE	FB Official		\$106.20	
	17288	TYLER FITZKE	FB Official		\$106.20	
	17289	Jeremy Wayne Foote	FB Official		\$106.20	
	17290	NEIL HAMMOND	Assigning Fee-VB		\$214.00	
	17291	Tristan Harms	Fall Event Hours		\$318.00	
	17292	Hunter Hatzenbuehler	Fall Event Hours		\$66.00	
	17293	Mark Hickson	FB Official		\$107.40	
	17294	Robert Hill	Fall Event Hours		\$105.00	
	17295	Grady Holtz	Fall Event Hours		\$318.00	
	17297	KIARA LIBAL	Fall Event Hours		\$225.00	
	17298	MALCOLM PUBLIC SCHOOLS	District XC		\$50.00	
	17299	MILFORD PUBLIC SCHOOLS	FB Playoffs		\$1,016.54	
	17300	Ty Miller	Fall Event Hours		\$66.00	
	17301	Darren Mueller	FB Official		\$107.40	
	17302	NSAA	NSAA Financial Report		\$6,350.82	
	17304	SHARILYN NYGREN	Fall Event Hours		\$690.00	
	17305	Palmyra Public School	VB Sub-Districts		\$267.81	
	17306	Jeffrey Pappas	FB Official		\$107.40	
	17307	DEBBIE PIKE	Fall Event Hours		\$705.00	
	17308	Ashlynn Piller	Fall Event Hours		\$222.00	
	17309	PREMIER SPORTS OFFICIALS	Winter Officials		\$7,245.00	
	17310	James Reimers	FB Official		\$106.20	
	17311	Mitch Ricker	FB Official		\$107.40	
	17313	Mindy Schlecht	VB Official		\$90.00	
	17316	Bowen Vogt	Fall Event Hours		\$30.00	
	17317	WAHOO PUBLIC SCHOOLS	Turf Tank		\$5,000.00	
	17318	No Frills	VB Hospitality		\$108.22	
		Gate	Sub District VB 3	\$1,676.50		
		Gate	Playoffs R1	\$5,497.00		
		AG Booster Club	VB Hospitality	\$402.96		
		Gate	Playoffs R2	\$5,280.00		
		Gate	MSBB Platteview	\$557.00		
		Auburn	Playoffs R2 Cheer entry	\$48.00		
		Minden	VB Playoffs	\$361.32		
		Gate	MSBB Ralston	\$470.00		
		Trailblazer	Conf VB	\$28.00		
		Gate	MSBB Malcolm	\$516.00		
		TOTALS		\$ 14,836.78	\$ 27,918.07	\$ (75,053.16)
ALUMNI Projects						\$ 2,869.99
		TOTALS		\$ -	\$ -	\$ 2,869.99
BAND						\$ 134.45
		TOTALS		\$ -	\$ 0.00	\$ 134.45
BLUE TEAM						\$ 104.94
		TOTALS		\$ -	\$ -	\$ 104.94

<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Description</u>	<u>Receipt</u>	<u>Disbursed</u>	<u>Balance</u>
MS AMBASSADORS						\$ 435.46
TOTALS						\$0.00 \$ 435.46
MS STUDENT COUNCIL						\$ 193.07
		Fundraising	Pie in the Face	\$540.30		
TOTALS						\$540.30 \$ - 733.37
PROM ACCOUNT						\$ 2,072.12
TOTALS						\$ - \$ - \$ 2,072.12
SHOP/CONSTRUCTION						\$ 5,201.45
TOTALS						\$ - \$0.00 \$ 5,201.45
SKILLS USA						\$ 1,276.62
		Alter Metal	Recycling Bin	\$365.80		
TOTALS						\$365.80 \$ - \$ 1,642.42
SPANISH CLUB						\$ 244.11
TOTALS						\$ - \$ - \$ 244.11
SPIRIT SQUAD - CHEER						\$ 1,553.53
		AG GF	Bus Washing	\$500.00		
TOTALS						\$ 500.00 \$ - \$ 2,053.53
SPIRIT SQUAD - DANCE						\$ (1,888.02)
		17315 Universal Dance Association	Dance Entry Fee		\$324.00	
		AG GF	Bus Washing	\$500.00		
TOTALS						\$500.00 \$ 324.00 \$ (1,712.02)
SPEECH						\$ 2,241.71
		Fundraising	Spaghetti Feed	\$845.00		
TOTALS						\$845.00 \$ - \$ 3,086.71
TALENTED/GIFTED ACTIVITES						\$ -
TOTALS						\$ - \$ - \$ -
VOCAL MUSIC						\$ 3,207.64
TOTALS						\$0.00 \$ - \$ 3,207.64
YEARBOOK/ANNUAL Middle School						\$ 270.02
		Poell	Yearbook Sales	\$15.00		
		Torpy	Yearbook Sales	\$30.00		
		Jackson	Yearbook Sales	\$15.00		
		Carlson	Yearbook Sales	\$20.00		
		Nienaber	Yearbook Sales	\$15.00		
TOTALS						\$95.00 \$ - \$ 365.02
YEARBOOK/ANNUAL High School						\$ 274.08
		Spears	Senior Ad	\$50.00		
		Simpson	Senior Ad	\$75.00		
		Shutterfly	Donation	\$157.99		
		Vogt	Yearbook Sales	\$60.00		
TOTALS						\$ 342.99 \$ - \$ 617.07
INTEREST						\$ (186.59)
		i3	Interest	\$5.62		
TOTALS						\$ 5.62 \$ - \$ (180.97)
ACTIVITY FUND TOTALS ALL ACCOUNTS						\$ 22,924.49 \$ 30,883.35 \$ 31,971.43
Ending Balance						\$ 31,971.43
Plus: Outstanding Checks						\$ 32,130.29
Less: Outstanding Receipts						
Misdirected Deposit						
Equals: Bank Balance						\$ 64,101.72

ASHLAND-GREENWOOD PUBLIC SCHOOLS FINANCIAL STATEMENT

Nov-2024

GENERAL FUND - NOVEMBER 2024

Beginning Balance \$ 145,039.51

RECEIPTS

CASS CO - MID OCT	\$7,295.14
SAUNDERS CO - END OCT	\$79,685.34
IDEA PS - NDE Reimbursement	\$2,498.00
Title I - NDE Reimbursement	\$6,391.00
IDEA PS - NDE Reimbursement	\$2,629.00
Title I - NDE Reimbursement	\$78,254.00
Title IV - NDE Reimbursement	\$10,000.00
Refund for overpayment-Cox	\$227.90
Refund for Credit-Quill	\$23.84
PS Tuition	\$150.00
SARPY CO - OCT	\$245.70
Board - Insurance Premium	\$749.63
CASS CO - END OCT	\$36,089.24
SARPY CO - their error correction	\$9.59
Loan from Special Building	\$750,000.00
HAL 3535 Grant NDE Reimbursement	\$9,859.00
SAUNDERS CO - MID NOV	\$6,228.30
ESU 2 - Teacher Stipend - PLC	\$500.00
State Aid	\$191,346.00
PS Tuition On-Line	\$2,931.26
F&M Interest	\$13.17
NLAF Interest	\$11.75

\$ 1,185,137.86 \$ 1,330,177.37

DISBURSEMENTS

November Claims \$ 1,295,011.51

\$ 1,295,011.51 \$ 35,165.86

ENDING BALANCE \$ 35,165.86

RECONCILIATION

NLAF Liquid Balance	\$ 3,218.90
Plus F&M Bank Balance	\$ 104,256.23
Less: Outstanding Claims	\$ 263,655.27
Plus: Outstanding Deposits	\$ 191,346.00
Reconciled Balance	\$ 35,165.86

\$ 35,165.86

ADMINISTRATIVE OPERATIONS ACCOUNT - NOVEMBER 2024

Beginning Balance \$ 149.49

RECEIPTS

GF #45830 \$ 2,500.00

\$ 2,500.00 \$ 2,649.49

Total

DISBURSEMENTS

6399 Staff - Supply Reim/Window Shades	\$35.52
6400 Staff - SEPT ECSE Mileage	\$40.87
6401 Staff - Supervision Mileage	\$383.24
6402 OCT ELL Parent Mileage	\$643.20
6403 Staff - Mileage - Various Meetings	\$291.04
6404 SPED Transport Mileage - OCT	\$844.20
6405 Staff - OCT SLP Mileage	\$95.68
6406 VOID	
6407 Staff- Fuel Reimbursement	\$183.84
6408 Staff - OCT ECSE Mileage	\$20.77
6409 Staff - Supply Reimb./Tape	\$24.60

Total

\$2,562.96 \$ 86.53

Ending Balance \$ 86.53

RECONCILIATION

Bank Balance	\$ 477.96
Less: Claims Outstanding	\$ 391.43
Plus: Outstanding Deposits	
Reconciled Balance	\$ 86.53

\$ 86.53

EMPLOYEE BENEFIT (SECTION 125) ACCOUNT - NOVEMBER 2024

Beginning Balance			\$	67,676.35
<u>RECEIPTS</u>				
Employee Payroll Deposit	\$	8,102.25		
I 3 Bank: Interest	\$	4.86		
Total			\$	8,107.11
			\$	75,783.46
<u>DISBURSEMENTS</u>				
Employee Benefits				
Total	\$	14,759.27		
			\$	14,759.27
			\$	61,024.19
Ending Balance				<u>\$ 61,024.19</u>
<u>RECONCILIATION</u>				
Bank Balance	\$	61,024.19		
Claims Outstanding				
Reconciled Balance	\$	61,024.19		<u>\$ 61,024.19</u>

SPECIAL BUILDING ACCOUNT - NOVEMBER 2024

Beginning Balance			\$	1,792,146.92
<u>RECEIPTS</u>				
Cass County				
Sarpy County				
Saunders County				
AGPS Foundation-Primary Playground	Balance of Donations	\$	60,297.00	
F & M Interest		\$	3,204.71	
NLAF Interest		\$	989.94	
Total			\$	64,491.65
			\$	1,856,638.57
<u>DISBURSEMENTS</u>				
1824 ME Collins	APP #3 - HWY 66		\$53,242.62	
1825 Sheppards Business Interiors	MS Art Demonstration Table		\$1,846.86	
1826 Steelcase Financial	SEPT MS - Furniture payment		\$1,912.87	
1827 DLR	OCT PK2 - Intersection Design		\$9,541.35	
1828 Electronic Contracting	Bluetooth - MS Gym		\$1,643.06	
1829 Wright's Shed Co	MS Storage		\$3,019.00	
1830 AG General Fund	Loan - 24.25 Budget Deficit	\$	750,000.00	
Total				\$821,205.76
			\$	1,035,432.81
Ending Balance				<u>\$ 1,035,432.81</u>
<u>RECONCILIATION</u>				
F&M Bank Balance		\$	910,123.00	
NLAF #9300590 Balance		\$	137,870.16	
Claims Outstanding		\$	12,560.35	
Reconciled Balance		\$	1,035,432.81	<u>\$ 1,035,432.81</u>

QUALIFIED CAPITAL PURPOSE FUND - NOVEMBER 2024

Beginning Balance			\$	10,641.23
<u>RECEIPTS</u>				
Interest	\$	0.26		
Total		<hr/>	\$	0.26
			\$	10,641.49
<u>DISBURSEMENTS</u>				
1034 AMERICOM - Call switches MS music/MS cell boosters		\$8,352.08		
Total			\$8,352.08	\$ 2,289.41
Ending Balance				<u>\$ 2,289.41</u>
<u>RECONCILIATION</u>				
Bank Balance	\$	2,289.41		
Less: Outstanding Claims				
Reconciled Balance	\$	<hr/> 2,289.41		<u>\$ 2,289.41</u>

DEPRECIATION FUND - November 2024

Beginning Balance			\$	283.86
<u>RECEIPTS</u>				
F&M Bank Interest	\$	-		
NLAF Interest	\$	0.34		
Total		<hr/>	\$	0.34
			\$	284.20
<u>DISBURSEMENTS</u>				
Total		<hr/>	\$	-
			\$	284.20
Ending Balance				<u>\$ 284.20</u>
<u>RECONCILIATION</u>				
F & M Bank Balance	\$	190.08		
NLAF Balance	\$	94.12		
Less: Outstanding Claims				
Reconciled Balance	\$	<hr/> 284.20		<u>\$ 284.20</u>

STUDENT FEE FUND - NOVEMBER 2024

Beginning Balance			\$	8,596.59
<u>RECEIPTS</u>				
College Tuition Payments				
Participation Fees	\$	60.00		
Interest I3 Bank	\$	0.71		
Total		<hr/>	\$	60.71
			\$	8,657.30
<u>DISBURSEMENTS</u>				
Disbursements	\$	533.44		
Online Fees	\$	2.38		
Total			\$	535.82
Ending Balance				<u>\$ 8,121.48</u>
<u>RECONCILIATION</u>				
Bank Balance	\$	8,121.48		
Claims Outstanding				
Deposits Outstanding				
Reconciled Balance	\$	<hr/> 8,121.48		<u>\$ 8,121.48</u>

HOT LUNCH ACCOUNT - NOVEMBER 2024

	Beginning Balance		\$	8,693.27
<u>RECEIPTS</u>				
Student and Staff Deposits	\$	6,289.76		
Online Student Deposits	\$	33,253.36		
Federal Reimbursement-OCT	\$	22,225.03		
Federal Reimbursement-NOV	\$	22,200.47		
Other	\$	379.39		
F&M Bank: Interest	\$	1.62		
			\$	84,349.63
	Total		\$	93,042.90
<u>DISBURSEMENTS</u>				
Wages & Benefits				
Food/ Supplies/ Contracted Services	\$	51,573.76		
Other	\$	132.50		
Lunch Refunds				
	Total		\$	51,706.26
Ending Balance			\$	41,336.64
				<u>\$ 41,336.64</u>
<u>RECONCILIATION</u>				
Bank Balance	\$	41,336.64		
Claims Outstanding				
Clerical error				
	\$	41,336.64		
Receipts Outstanding				
Reconciled Balance	\$	41,336.64		
			\$	<u>41,336.64</u>

BOND FUND - NOVEMBER 2024

	Beginning Balance		\$	1,889,760.11
<u>RECEIPTS</u>				
Cass County Taxes	\$	5,798.69		
Sarpy County Taxes	\$	82.64		
Saunders County Taxes	\$	10,180.17		
Interest	\$	219.19		
	Total Deposits		\$	16,280.69
			\$	1,906,040.80
<u>DISBURSEMENTS</u>				
1006 BOK Financial	\$	1,828,455.00		
	Total		\$	1,828,455.00
			\$	77,585.80
				<u>\$ 77,585.80</u>
<u>RECONCILIATION</u>				
F & M Bank Balance	\$	77,585.80		
Plus: Outstanding Deposits				
Less: Outstanding Claims				
Reconciled Balance	\$	77,585.80		
			\$	<u>77,585.80</u>

LOCAL BANK SECURITIES PLEDGE TO SCHOOL DISTRICT DEPOSITS & FDIC INSURANCE ON DEPOSITS

BANK OF ASHLAND				
FDIC INSURANCE				
			\$	250,000.00
Total Secured			\$	250,000.00
FARMERS AND MERCHANTS BANK				
FDIC INSURANCE				
			\$	250,000.00
Pledged Safekeeping Security				
Various pledged amounts at Agencies, Municipals, SBA, CD's etc, monitored by: Farmers Merchant Bank				
		Total Face Value	\$	3,000,000.00
Total Secured			\$	<u>3,250,000.00</u>
				<u>Actual Value</u>

Payee Type: Vendor Check Type: Check Checking Account ID: 1

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
45802	11/05/2024				ASHLAUTO	ASHLAND AUTO PARTS	423.18
45803	11/05/2024				AGSPIRIT	Ashland-Greenwood Spirit Squad	1,000.00
45804	11/05/2024				CORNINTE	CORNHUSKER INTERNATIONAL TRUCKS, INC.	100.21
45805	11/05/2024				COBLWINSUP	COUNCIL BLUFFS WINSUPPLY CO	334.32
45806	11/05/2024				DELTAELEC	DELTA ELECTRIC	5,279.01
45807	11/05/2024				DIVERDRUG	DIVERSIFIED DRUG TESTING	327.00
45808	11/05/2024				ESU3	ESU #3	96.00
45809	11/05/2024				FIRESPR	FIRESPRING INC.	1,433.65
45810	11/05/2024				GOVCONNE	GOVCONNECTION INC.	29.03
45811	11/05/2024				GREPLAIN	GREAT PLAINS SERVICE INC.	62.00
45812	11/05/2024				JUDACAST	JUDAH CASTER CO.	23.50
45813	11/05/2024				LOFTUS	DOUGLAS LOFTUS	350.00
45814	11/05/2024				LOFTMARK	MARKAYA LOFTUS	175.00
45815	11/05/2024				MATHESON	MATHESON TRI-GAS, INC/LINWELD	2,271.61
45816	11/05/2024				MCGRAW2	MCGRAW HILL COMPANIES	127.37
45817	11/05/2024				MEININGER	MEININGER FIRE PROTECTION INC	560.00
45818	11/05/2024				MENARDS	MENARD INC	1,407.69
45819	11/05/2024				NISSSTAC	Stacy Nissen	362.50
45820	11/05/2024				TP3PEST	ANTHONY PETERSEN	320.00
45821	11/05/2024				PETGROUND	Peterson Ground Roots, LLC	2,512.50
45822	11/05/2024				QUILCORP	QUILL CORP	371.21
45823	11/05/2024				RIVERMET	RIVERS METAL PRODUCTS INC	301.84
45824	11/05/2024				SCHOOLDAT	SCHOOL DATEBOOKS	339.11
45825	11/05/2024				SUTTPAUL	PAUL SUTTON	100.00
45826	11/05/2024				SWANJOAN	Joan Swanson	312.50
45827	11/05/2024				SYSCO	SYSCO LINCOLN, INC	546.72
45828	11/05/2024				UNLHIHSCH	University of Nebraska High School	250.00
45829	11/05/2024				USICLOCAT	USIC LOCATING SERVICES, LLC	607.12
45831	11/19/2024				PAYFLEX	PAYFLEX SYSTEMS USA INC	455.44
45832	11/19/2024				TSAINV	TSA CONSULTING GROUP INC	249.99
45838	11/14/2024				360COMSER	360 Community Service	10,435.32
45839	11/14/2024				ALLOCOMM	ALLO Communications, LLC	69.15
45840	11/14/2024				ASHLDISP	ASHLAND DISPOSAL SERVICE	1,940.90
45841	11/14/2024				CITYWIDE	City Wide Facility Solutions, Jeredith Brands LLC	51,570.00
45842	11/14/2024				ENGICONT	ENGINEERED CONTROLS, INC.	506.00
45843	11/14/2024				ESU2	ESU #2	22,318.87
45844	11/14/2024				FIALATRU	TOM FIALA	4,568.89
45845	11/14/2024				GREPLAIN	GREAT PLAINS SERVICE INC.	60.00
45846	11/14/2024				HEARTLAN	HEARTLAND FOUNDATION/SCHOOL	5,359.00
45847	11/14/2024				INTEWOOD	INTERMOUNTAIN WOOD PRODUCTS	1,526.03
45848	11/14/2024				KRIESDRYW	KRIESER DRYWALL & INSULATION	9,000.00
45849	11/14/2024				KURITA	Kurita American Inc	868.47
45850	11/14/2024				LEISPAIG	Paige Leising	13,944.00
45851	11/14/2024				MATHESON	MATHESON TRI-GAS, INC/LINWELD	346.33
45852	11/14/2024				MAXABILI	Max Ability Therapy Services	136.21
45853	11/14/2024				MENARDS	MENARD INC	1,174.58
45854	11/14/2024				NCSA	NEBRASKA COUNCIL OF SCHOOL ADMINISTRATORS	225.00
45855	11/14/2024				NEBRGOV	NEBRASKA.GOV	262.50
45856	11/14/2024				NOFRIL	NO FRILLS/SPARTANNASH	121.97
45857	11/14/2024				OPPD	OMAHA PUBLIC POWER DISTRICT	26,433.89
45858	11/14/2024				PETGROUND	Peterson Ground Roots, LLC	1,485.00
45859	11/14/2024				PORTWIND	Jeffrey Porter	755.00
45860	11/14/2024				ROCHMIDL	Rochester Midland Corporation	545.00
45861	11/14/2024				SLHARD	S & L HARDWARE	266.75
45862	11/14/2024				SECUREQUIP	SECURITY EQUIPMENT INC	2,918.76
45863	11/14/2024				TODDVAL2	TODD VALLEY PLBG. & HTG	320.75
45864	11/14/2024				VOYAGER	VOYAGER FLEET SYSTEMS, INC.	13,222.30
45865	11/14/2024				WOODRIVR	WOODRIVER ENERGY LLC	839.23

Payee Type: Vendor Check Type: Check Checking Account ID: 1

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>	
45866	11/14/2024				ZACHMALL	Mallory Zach	5,553.25	
45867	11/14/2024				ZULTYSIN	ZULTYS INC	1,151.95	
Checking Account ID: 1						Void Total:	0.00	Total without Voids: 198,653.60
Check Type Total:			Check			Void Total:	0.00	Total without Voids: 198,653.60
Payee Type Total:			Vendor			Void Total:	0.00	Total without Voids: 198,653.60
Grand Total:						Void Total:	0.00	Total without Voids: 198,653.60

Payee Type: Vendor Check Type: Check Checking Account ID: 5

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
17272	11/13/2024				AMERILIFT	AMERICAN LIFT & SIGN SERVICE	1,000.00	
17273	11/13/2024				ARLINGPU	ARLINGTON PUBLIC SCHOOLS	142.41	
17274	11/13/2024				AUBURN	Auburn Public School	1,047.76	
17275	11/13/2024				AWARUNLI	AWARDS UNLIMITED, INC.	27.54	
17276	11/13/2024				BEERLUCA	Lucas Beerbohm	105.00	
17277	11/13/2024				BELTRICH	Richard Belt	45.00	
17278	11/13/2024				BOKOJASO	Jason Bokowski	107.40	
17279	11/13/2024				BSNSPOR	BSN SPORTS	150.45	
17280	11/13/2024				BURMADAM	Adam Burmood	106.20	
17281	11/13/2024				CARESHAW	SHAWN CAREY	318.00	
17282	11/13/2024				DETELACE	Lacey Deterding	315.00	
17283	11/13/2024				DONDRITA	Rita Dondlinger	45.00	
17284	11/13/2024				VALLYSCH	DOUGLAS COUNTY WEST COMMUNITY SCHOOLS	247.41	
17285	11/13/2024				FALLCITY	FALLS CITY PUBLIC SCHOOLS	229.11	
17286	11/13/2024				FICEJAME	James Ficek	90.00	
17287	11/13/2024				FITZANDR	ANDREW FITZKE	106.20	
17288	11/13/2024				FITZTYLR	TYLER FITZKE	106.20	
17289	11/13/2024				FOOTJERE	Jeremy Wayne Foote	106.20	
17290	11/13/2024				HAMMNEIL	NEIL HAMMOND	214.00	
17291	11/13/2024				HARMTRIS	Tristan Harms	318.00	
17292	11/13/2024				HATZHUNT	Hunter Hatzenbuehler	66.00	
17293	11/13/2024				HICKMARK	Mark Hickson	107.40	
17294	11/13/2024				HILLROBE	Robert Hill	105.00	
17295	11/13/2024				HOLTGRAD	Grady Holtz	318.00	
17296	11/13/2024				LAKEVIEW	LAKEVIEW COMMUNITY SCHOOLS	45.00	
17297	11/13/2024				LIBAKIAR	KIARA LIBAL	225.00	
17298	11/13/2024				MALCLMHS	MALCOLM PUBLIC SCHOOLS	50.00	
17299	11/13/2024				MILFOSCH	MILFORD PUBLIC SCHOOLS	1,016.54	
17300	11/13/2024				MILLERTY	Ty Miller	66.00	
17301	11/13/2024				MUELDARR	Darren Mueller	107.40	
17302	11/13/2024				NSAA	NEBRASKA SCHOOL ACTIVITIES ASSN.	6,350.82	
17303	11/13/2024				NEWGROVE	Newman Grove High School	20.00	
17304	11/13/2024				NYGRSHAR	SHARILYN NYGREN	690.00	
17305	11/13/2024				PALMSCHO	Palmyra Public School	267.81	
17306	11/13/2024				PAPPJEFF	Jeffrey Pappas	107.40	
17307	11/13/2024				PIKEDEBB	DEBBIE PIKE	705.00	
17308	11/13/2024				PILLASHL	Ashlynn Piller	222.00	
17309	11/13/2024				JOHNSEAN	PREMIER SPORTS OFFICIALS ASSOCIATION	7,245.00	
17310	11/13/2024				REIMJAME	James Reimers	106.20	
17311	11/13/2024				RICKMITC	Mitch Ricker	107.40	
17312	11/13/2024				SLHARD	S & L HARDWARE	207.92	
17313	11/13/2024				SCHLMIND	Mindy Schlecht	90.00	
17314	11/13/2024				SCHOLBO2	SCHOLASTIC BOOK FAIRS	2,154.89	
17315	11/13/2024				UNIDANCE	Universal Dance Association	324.00	
17316	11/13/2024				VOGTBOWE	Bowen Vogt	30.00	
17317	11/13/2024				WAHOPUBL	WAHOO PUBLIC SCHOOL DISTRICT #39	5,000.00	
17318	11/14/2024				NOFRIL	NO FRILLS/SPARTANNASH	321.69	
Checking Account ID: 5					Void Total:	0.00	Total without Voids:	30,883.35
Check Type Total: Check					Void Total:	0.00	Total without Voids:	30,883.35
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids:	30,883.35
Grand Total:					Void Total:	0.00	Total without Voids:	30,883.35

Check Register by Type
 ADMINISTRATIVE OPERATIONS NOVEMBER 2024 CLAIMS

Check Number	Check Date	Void Date	Entity Name	Check Amount
6399	11/05/2024		Staff - Supply Reimbursement	35.52
6400	11/11/2024		Staff - ECSE SEPT mileage	40.87
6401	11/11/2024		Staff - Mileage - Pupil support/Supervision	383.24
6402	11/11/2024		ELL Parent - OCT Mileage	643.20
6403	11/11/2024		Staff - mileage - various meetings	291.04
6404	11/11/2024		SPED Parent - OCT Mileage	844.20
6405	11/11/2024		Staff - OCT SLP Mileage	95.68
Checking Account ID: 1			Void Total: 0.00	Total without Voids: <u>2,333.75</u>
Check Type Total: Check		Void Total: 0.00		Total without Voids: <u>2,333.75</u>
Payee Type Total: Vendor		Void Total: 0.00		Total without Voids: <u>2,333.75</u>
Grand Total:			Void Total: 0.00	Total without Voids: <u>2,333.75</u>

Payee Type: Vendor **Check Type: Check** **Checking Account ID: 6**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
11739	11/14/2024				CASHWADIST	CASH-WA DISTRIBUTING CO.	20,711.35
11740	11/14/2024				NEFOODPG	Food Distribution Program Nebraska DHHS	301.90
11741	11/14/2024				GOODTUCK	GOODWIN TUCKER/MID IOWA REFRIGERATION, INC.	504.64
11742	11/14/2024				HILANDAIR	HILAND DAIRY	4,287.25
11743	11/14/2024				SYSCO	SYSCO LINCOLN, INC	13,957.91
11744	11/14/2024				USFOOD	U S FOODSERVICE	11,810.71
Checking Account ID: 6					Void Total:	0.00	Total without Voids: <u>51,573.76</u>
Check Type Total: Check					Void Total:	0.00	Total without Voids: <u>51,573.76</u>
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: <u>51,573.76</u>
Grand Total:					Void Total:	0.00	Total without Voids: <u>51,573.76</u>

Payee Type: Vendor Check Type: Check Checking Account ID: 9

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
1034	11/19/2024				AMERICOM	AUDIO MARKETING SOLUTIONS	8,352.08
Checking Account ID: 9					Void Total:	0.00	Total without Voids: 8,352.08
Check Type Total: Check					Void Total:	0.00	Total without Voids: 8,352.08
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 8,352.08
Grand Total:					Void Total:	0.00	Total without Voids: 8,352.08

Check Register by Type
 SPECIAL BUILDING NOVEMBER 2024 CLAIMS

Payee Type: Vendor

Check Type: Check

Checking Account ID: 8

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
1824	11/05/2024				MECOLLCON	M.E. Collins Contracting Co., Inc	53,242.62
1825	11/12/2024				SHEPBUSI	SHEPPARD'S BUSINESS INTERIORS, INC	1,846.86
1826	11/12/2024				STEFINSE	STEELCASE FINANCIAL SERVICES INC	1,912.87
1827	11/19/2024				DLRGROUP	DLR GROUP	9,541.35
1828	11/19/2024				ELECCONCO	Electronic Contracting Company	1,643.06
1829	11/19/2024				WRIGSHED	Wright's Shed Co	3,019.00
Checking Account ID: 8					Void Total:	0.00	Total without Voids: 71,205.76
Check Type Total: Check					Void Total:	0.00	Total without Voids: 71,205.76
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 71,205.76
Grand Total:					Void Total:	0.00	Total without Voids: 71,205.76

Payee Type: Vendor

Check Type: Check

Checking Account ID: 12

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
1587	11/14/2024				NOFRIL	NO FRILLS/SPARTANNASH	213.44
Checking Account ID: 12						Void Total: 0.00	Total without Voids: 213.44
Check Type Total: Check						Void Total: 0.00	Total without Voids: 213.44
Payee Type Total: Vendor						Void Total: 0.00	Total without Voids: 213.44
Grand Total:						Void Total: 0.00	Total without Voids: 213.44

Ashland-Greenwood Public Schools

K-12 Financial Literacy

[LB 452](#) - For purposes of the Financial Literacy Act, financial literacy includes, but is not limited to, knowledge and skills regarding budget and financial record keeping; banking; taxes; establishing, building, and maintaining and monitoring credit; debt; savings; risk management; insurance; and investment strategies.

Key Requirements

- Five credit high school course in financial literacy
- Instruction at elementary and middle school on financial literacy as appropriate
- Provide annual financial literacy report to board

High School

To fulfill the Financial Literacy Graduation Requirement, students need to take a one-semester (five credit) course. Students can select from one of the following courses:

- Careers & Personal Finance
- College Career Portfolio (new in 23-24). Students take this course as a required part of taking College American History through SCC. We add personal finance units to the SCC Career Portfolio to address the critical concepts.

Critical Concepts	Standards
Careers, Income, & Budgeting	Develop and evaluate a plan to earn an income and manage finances to achieve personal goals. (BMM.HS.22.1)
Savings and Investing	Examine budgeting, savings, and investment strategies based on individual preferences and circumstances to achieve financial goals. (BMM.HS.22.2)
Banking and Financial Institutions	Compare and evaluate the products and services financial institutions provide. (BMM.HS.22.3)
Credit	Analyze factors that affect the choice of credit, the cost of credit, maintaining credit, and the legal aspects of using credit for personal goals. (BMM.HS.22.4)
Insurance	Analyze choices available to consumers for protection against risk and financial loss. (BMM.HS.22.6)
Postsecondary Education	Analyze choices and resources available for financing postsecondary education. (BMM.HS.22.7)

Consumer Resources	Apply a decision-making model to maximize consumer satisfaction when buying goods and services. (BMM.HS.22.5)
---------------------------	--

Careers & Personal Finance	Student Completion
2023-2024	51 out of 54 completed the course
2022-2023	21 out of 23 completed the course
College American History - SCC Course	Student Completion
2023-2024	29 out of 29 completed the course
2022-2023	23 out of 24 completed the course
Career Portfolio	Student Completion
2023-2024	29 out of 29 completed the course

Other courses offered:

- Economics
- Accounting I & II

Middle School

Curriculum Resources:

- *Notes / Slides*
- *Information from Textbook*
- *Videos centered around identifying these financial skills*
- *Assignments that challenge and assess their knowledge with financial tools*
- *Quiz & tests*

Within 8th grade Social Studies, all students meet the financial literacy requirements that are outlined in the 8th grade economics standards.

SS 8.2.2 Understand personal and business financial management with the indicators:

- 8.2.2.a Identify skills for future financial success
- 8.2.2.b Understand tools, strategies, and systems used to maintain, monitor, control, and plan the use of financial resources.

Elementary

Curriculum Resources:

- Teachers Curriculum Institute (TCI) Social Studies Alive v. 2022*
- Gibbs-Smith Education (GSE) The Nebraska Adventure v. 2022*

Kindergarten

TCI Unit 4 What do people need and want?

SS K.2.1 Differentiate between wants and needs in decision-making.

SS K.2.1.a Classify wants and needs and explain subsequent choices.

SS K.2.2 Recognize money is used to purchase goods and services to satisfy economic wants and needs.

SS K.2.2.a Explain the purposes of money.

First Grade

TCI Unit 2 What do families need and want? How do different jobs help my school and family?

SS 1.2.1 Explain how scarcity necessitates making choices.

SS 1.2.1.a Identify gains and losses when choices are made.

SS 1.2.2 Compare spending and savings opportunities.

SS 1.2.2.a Give examples of situations where students and families could choose to save for future purchases.

SS 1.2.3 Explain that resources are used to produce goods and services.

SS 1.2.3.a Categorize human and natural resources used to create goods and services.

Second Grade

TCI Unit 2 How do people decide what they want? How do they get it? How are goods made and brought to us? Who provides services in a community? How can I be a smart consumer?

TCI Unit 4 How do leaders help their communities?

SS 2.2.1 Evaluate choices about how to use scarce resources that involve prioritizing wants and needs.

SS 2.2.1.a Justify a decision made by providing evidence of possible gains and losses.

SS 2.2.2 Demonstrate knowledge of currency, its denominations, and use.

SS 2.2.2.a Make transactions using currency emphasizing its use as a medium of Exchange.

SS 2.2.3 Describe how producers deliver products/services, earn an income, and satisfy economic needs and wants.

SS 2.2.3.a Explain the role of goods and services and supply and demand in a community.

SS 2.2.3.b Describe how people in their communities earn income/wages through work.

SS 2.2.4 Identify the goods and services governments provide.

SS 2.2.4.a Identify goods and services that local governments provide.

SS 2.2.4.b Explain how the local government uses taxes to pay for goods and services it provides.

Third Grade

TCI Unit 3 How are choices people make affected by our economy and available resources?

SS 3.2.3 Explain that markets are places where buyers and sellers exchange goods and services.

SS 3.2.3.a Indicate various markets where buyers and sellers meet.

Fourth Grade

GSE - The Nebraska Adventure Chapter 9

Students can:

- Identify how business owners make a profit.
- Explain the differences between human, natural, and capital resources.
- Explain how supply and demand affect the price of a good or service.
- Describe how to make good economic choices by understanding cost.
- Identify scarcity and surplus.
- Describe how transportation has led to growth and trade with other states and countries.
- Identify tourism as a major part of our state economy.
- Describe the agriculture in Nebraska today.

SS 4.2.1 Describe how scarcity requires the consumer and producer to make choices and identify costs associated with them.

SS 4.2.1.a Predict how consumers would react if the price of a good or service changed.

SS 4.2.1.b Predict how producers would react if the profit from selling a good or service Changed.

SS 4.2.2.a Identify financial institutions in the community and their purposes.

SS. 4.2.3.a Give examples of human, natural, capital, and entrepreneurial resources used in making goods and services in Nebraska and the United States.

SS 4.2.4 Identify and explain specialization and trade and why different regions produce different goods and services.

SS 4.3.4.a Compare Nebraska with different regions and the goods and services each region produces.

SS 4.2.4.b Discuss how technology has affected the specialization of Nebraska's economy and surrounding states.

Fifth Grade

TCI Unit 2 and 4 How did the Founding Fathers shape the economy we use in America today? Why does our nation need a common currency? What is a free enterprise economy? What rules are outlined in the Constitution regarding money, trade, and business?

SS 5.2.4 Explain how specialization, division of labor, and technology increase productivity and interdependence.

SS 5.2.4.a Describe the historical role of innovation and entrepreneurship in a market economy.

SS 5.2.6 Summarize how specialization and trade impact the global market and relationships with other countries.

SS 5.2.6.a Describe how international trade promotes specialization and division of labor and increases the productivity of labor, output, and consumption.

SS 5.2.6.b Explain how trade impacts relationships between countries.

Ashland-Greenwood

2023-2024 Annual Report



Our school with family and community cooperation promotes life-long learning to awaken, develop, and enhance the individual's potential.

POSITIVE PARTNERSHIPS, RELATIONSHIPS, & STUDENT SUCCESS

<p>Attendance Rate</p> <p>AGPS 95%</p> <p>State 93%</p>	<p>Board of Education</p> <p>Suzanne Sapp -President Karen Stille - Vice President Russ Westerhold -Secretary</p> <p>Eric Beranek Kylie Heflin David Nygren</p>	<p>Graduation Rate</p> <p>97%</p> <p>State: 88%</p>
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EDUCATIONAL OPPORTUNITIES & ACCESS

<p>Special Education</p> <p>20%</p>	<p>ENROLLMENT 2023</p> <p>*1102 Students</p> <p>Preschool 56 Elementary 577 Middle School 242 High School 283</p> <p>*Excludes Pre-K</p>	<p>SPECIAL PROGRAMS</p> <p>24%</p> <p>Free/Reduced Lunch</p>
<p>ENROLLMENT TRENDS</p>	<p>14%</p> <p>High Ability Learners</p>	<p>250+</p> <p>enrollments</p> <p>Dual-Credit Courses</p>

STUDENT ACHIEVEMENT AND GROWTH

<p>Student Performance</p> <p>Statewide Assessment % Proficient (Grades 3-8)</p> <p>AGPS ELA 70%</p> <p>State ELA 59%</p> <p>AGPS Math 73%</p> <p>State Math 58%</p> <p>*AGPS Science 84%</p> <p>*State Science 74%</p> <p>(*Science grades 5 & 8 only)</p>	<p>ACT Scores</p> <p>Graduating Seniors</p> <table border="1"> <tr> <td>English</td> <td>AGPS 19</td> <td>State 18.1</td> </tr> <tr> <td>Reading</td> <td>AGPS 20</td> <td>State 19.5</td> </tr> <tr> <td>Math</td> <td>AGPS 18.6</td> <td>State 18.8</td> </tr> <tr> <td>Science</td> <td>AGPS 19.5</td> <td>State 19.4</td> </tr> <tr> <td>Composite</td> <td>AGPS 19.4</td> <td>State 19.1</td> </tr> </table>	English	AGPS 19	State 18.1	Reading	AGPS 20	State 19.5	Math	AGPS 18.6	State 18.8	Science	AGPS 19.5	State 19.4	Composite	AGPS 19.4	State 19.1	
English	AGPS 19	State 18.1															
Reading	AGPS 20	State 19.5															
Math	AGPS 18.6	State 18.8															
Science	AGPS 19.5	State 19.4															
Composite	AGPS 19.4	State 19.1															

EDUCATOR EFFECTIVENESS

<p>Average Years of Teaching Experience</p> <p>13</p> <p>Teachers with Masters Degree/Higher</p> <p>43%</p>	<p>Staff Assignments</p> <ul style="list-style-type: none"> Superintendent 1 Director of Business and Communication 1 Director of Learning 1 Principals 4 Assistant Principals 1 Student Services Director 1 Elementary Teachers 40 Middle/High School Teachers 40 Counselors 3 School Psychologist 1 Media Specialist/Librarians 2 Early Childhood Coordinator 1 Interventionists 4
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Ashland-Greenwood

-RAISING THE BAR-



Words impact Relationships. Relationships impact Culture. Culture impacts Results.

EXTRA CURRICULAR / STUDENT PARTICIPATION

STATE CHAMPIONS



C-1 Girls Softball

Elementary Choir



Unified Sports

Elementary: Volleyball & Handball
MS/HS: Flag Football, Basketball, & Track



NSAA State Qualifiers

- Football
- Softball
- Girls Golf
- Boys Golf
- Boys Basketball
- Girls Cross Country
- Boys Cross Country
- Wrestling
- Track & Field

TRANSITIONS

Opening of the new Middle School Building and Performing Arts Center in January of 2024



MOBILITY

STUDENTS WHO MOVE IN AND OUT



2.92%

Student Race/Ethnicity

White	90.20%
Hispanic	3.27%
African American	1.00%
Asian	0.64%
American Indian/ Alaska Native	0.27%
Native Hawaiian or Other Pacific Islander	0.18%
Two or More	4.45%

College Going Rate

75%

FINANCIAL INFORMATION

Year	General Fund Levy	General Fund Tax Asking	Total Levy (All Funds)
2023-24	\$0.645	\$8,443,434	\$0.867
2022-23	\$0.765	\$9,113,567	\$0.945
2021-22	\$0.7150	\$7,529,823	\$0.925
2020-21	\$0.7650	\$7,457,590	\$0.925
2019-20	\$0.8338	\$7,619,408	\$0.995



6025 Student Cell Phone and Other Electronic Devices

Elementary and Middle School Students

Elementary students and middle school students may NOT use cellular phones or other electronic devices while at school during school hours.

Any elementary or middle school student who is found to be in possession of any cellular phone, or other electronic device (AirPods, personally-owned tablet, gaming device, etc) during school hours is in violation of this policy and the student code of conduct.

Staff who discover elementary or middle school students in possession of a cellular phone or electronic device while at school during the school day will immediately confiscate the device and turn it into the administration.

In addition to the disciplinary consequences imposed, a parent or legal guardian of the offending student must pick up the confiscated devices from the office in person. The administration will return the device to the parent or guardian, after meeting with the parent or guardian to discuss the rule violation.

Elementary or middle school students who repeatedly violate this policy may, at the discretion of the school's administration, be subject to additional discipline, up to and including expulsion.

High School Students

High school students are prohibited from using cellular phones or other electronic devices while at school, except as provided in this policy or as deemed appropriate by a student's education team.

High school students may use cell phones or other electronic device (AirPods, personally-owned tablet, gaming device, etc) on school sidewalks and in the common areas of the school before and after school and during passing periods so long as they do not create a distraction or a disruption and comply with all other policies and handbook provisions. For clarity, high school students are prohibited from using their cell phones or other electronic device (AirPods, personally-owned tablet, gaming device, etc) at all other times including but not limited to during lunch.

By bringing their cell phones and other electronic communication devices to school, students consent to the search of said devices by school staff when the staff determines that such a search is reasonable or necessary.

Students may not have cell phones or electronic devices while they are in locker rooms or restrooms. During school hours, high school student cell phones or electronic devices must remain in lockers, bag or backpack.

Students are strictly prohibited from sending, sharing, viewing, or possessing pictures, text messages, emails or other material of a sexual nature in electronic or any other form on a computer, cell phone, or other electronic device while at school. Students who possess prohibited material on their cell phone or other electronic device while at school shall be subject to disciplinary consequences as articulated by the student handbook. In addition, students are prohibited from using their phone as a hotspot.

High school students may not use cell phones or electronic communication devices while riding in school vehicles, including listening to music, unless they have permission to do so from the driver or other adult responsible for their supervision.

High school students shall be personally and solely responsible for the security of their cell phones and pagers. The district is not responsible for theft, loss or damage of a cell phone or any calls made on a cell phone.

Students who violate this policy or other school rules will have their cell phones or electronic devices subject to the handbook procedures and provisions. Students who violate this policy may, at the discretion of the school's administration, be subject to additional discipline, up to and including suspension or expulsion.

Adopted on: 7/15/2024
Revised on: _____
Reviewed on: _____

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1

ASHLAND, NEBRASKA

FINANCIAL STATEMENTS

AUGUST 31, 2024



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
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ASHLAND, NEBRASKA
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**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Ashland-Greenwood Public Schools District No. 1
Ashland, Nebraska

Report on the Audited Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, as of and for the year ended August 31, 2024, and the related notes to the financial statements, which collectively comprise Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, as of August 31, 2024, and the respective changes in modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that

the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in this circumstance. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's basic financial statements. The supplementary information on pages 25 - 44 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of

expenditures of federal awards on page 25 - 26 is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information on pages 27 - 30 and the schedule of expenditures of federal awards on page 25 - 26 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 27 - 30, and schedule of expenditures of federal awards on pages 25 - 26 are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 3, 2024, on our consideration of the Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over financial reporting and compliance.

Dana F Cole + Company, LLP

Lincoln, Nebraska
November 3, 2024

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2024

		Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
	Disbursements	Charges for Services	Operating Grants and Contributions	Primary Government Total Governmental Activities
FUNCTIONS/PROGRAMS				
Governmental activities				
Instruction	9,784,494	36,744	1,923,760	(7,823,990)
Student support services	1,549,356	322,630		(1,226,726)
Instructional support	435,611			(435,611)
General administration	315,136			(315,136)
School administration	884,386			(884,386)
Central and business services	232,476			(232,476)
Operation and maintenance of plant	1,438,894			(1,438,894)
Student transportation	508,942		75,711	(433,231)
Capital outlay	11,077,470			(11,077,470)
Nutrition Program	794,865	366,966	235,522	(192,377)
Debt service	<u>2,800,644</u>			<u>(2,800,644)</u>
Total governmental activities	<u>29,822,273</u>	<u>726,340</u>	<u>2,234,993</u>	<u>(26,860,940)</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2024

	Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
Disbursements	Charges for Services	Operating Grants and Contributions	Primary Governmental Total Governmental Activities
General receipts			
Taxes			
Property taxes - general purpose			7,590,936
Property taxes - debt service			2,563,625
Motor vehicle taxes			879,923
Interest and penalties on taxes			19,409
Carline tax			7,477
Public power district sales tax			75,133
Contributions and donations			33,535
Licenses and fines			118,880
State aid			1,884,669
Other state receipts			1,371,645
Interest			341,294
Other receipts			3,659,903
Total general receipts			18,546,429
Change in net position resulting from receipts and disbursements			(8,314,511)
NET POSITION, beginning of year			14,313,655
NET POSITION, end of year			5,999,144

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2024

	Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
Disbursements	Charges for Services	Operating Grants and Contributions	Primary Governmental Total Governmental Activities
ASSETS			
Cash and cash equivalents			3,276,453
Cash at county treasurer			2,722,691
TOTAL ASSETS			5,999,144
NET POSITION			
Restricted for			
Debt services			1,772,461
Capital outlay			3,243,230
Nutrition Program			58,726
Unrestricted			924,728
TOTAL NET POSITION			5,999,144

See accompanying notes to financial statements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2024

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	Special Building Fund	Bond Fund		
RECEIPTS					
Taxes					
Property taxes - general purpose	7,590,903	33			7,590,936
Property taxes - debt service			2,563,625		2,563,625
Motor vehicle taxes	879,923				879,923
Interest and penalties on taxes	15,406		4,003		19,409
Carline tax	5,560		1,917		7,477
Public power district sales tax	55,867		19,266		75,133
Other local receipts	11,275	3,544,993		65,721	3,621,989
Homestead exemption			57,634		57,634
Property tax credit			221,483		221,483
Pro-rate motor vehicle			5,864		5,864
Preschool receipts	36,744				36,744
Local license fees and fines	4,205				4,205
Contributions and donations	33,535				33,535
County fines and license fees	114,675				114,675
State receipts	4,636,014			2,181	4,638,195
Federal receipts	334,790			233,341	568,131
Student fees				8,250	8,250
Student activities				314,380	314,380
Meal sales				366,966	366,966
Interest	10,519	329,122	1,499	154	341,294
Other nonrevenue receipts	37,914				37,914
Total receipts	<u>13,767,330</u>	<u>3,874,148</u>	<u>2,875,291</u>	<u>990,993</u>	<u>21,507,762</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2024

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	Special Building Fund	Bond Fund		
DISBURSEMENTS					
Instruction	9,784,494				9,784,494
Student support services	1,178,135			371,221	1,549,356
Instructional support	435,611				435,611
General administration	315,136				315,136
School administration	884,386				884,386
Central and business services	232,476				232,476
∞ Operation and maintenance of plant	1,438,894				1,438,894
Student transportation	508,942				508,942
Debt service		536,483	2,264,161		2,800,644
Capital outlay	112,708	10,960,109		4,653	11,077,470
Nutrition Program				794,865	794,865
Total disbursements	<u>14,890,781</u>	<u>11,496,592</u>	<u>2,264,161</u>	<u>1,170,739</u>	<u>29,822,273</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(1,123,451)	(7,622,444)	611,130	(179,746)	(8,314,511)
OTHER FINANCING SOURCES (USES)					
Transfers	(29,541)			29,541	
NET CHANGE IN FUND BALANCES	(1,152,992)	(7,622,444)	611,130	(150,205)	(8,314,511)
FUND BALANCES, beginning of year (as restated)	<u>1,945,999</u>	<u>10,865,674</u>	<u>1,161,331</u>	<u>340,651</u>	<u>14,313,655</u>
FUND BALANCES, end of year	<u>793,007</u>	<u>3,243,230</u>	<u>1,772,461</u>	<u>190,446</u>	<u>5,999,144</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2024

	Major Funds				
ASSETS	General Fund	Special Building Fund	Bond Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	46,591	1,943,230	1,096,186	190,446	3,276,453
Due from (to) other funds	(1,300,000)	1,300,000			
County treasurer's balances	2,046,416		676,275		2,722,691
TOTAL ASSETS	793,007	3,243,230	1,772,461	190,446	5,999,144
LIABILITIES AND FUND BALANCES					
LIABILITIES	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -
FUND BALANCES					
Restricted for					
Debt service			1,772,461		1,772,461
Capital outlay		3,243,230			3,243,230
Nutrition Program				58,726	58,726
Assigned	283			131,721	132,004
Unassigned	792,724				792,724
Total fund balances	793,007	3,243,230	1,772,461	190,446	5,999,144
TOTAL LIABILITIES AND FUND BALANCES	793,007	3,243,230	1,772,461	190,446	5,999,144

See accompanying notes to financial statements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF NET POSITION - MODIFIED CASH BASIS AND
 STATEMENT OF CHANGES IN NET POSITION - MODIFIED CASH BASIS
 FIDUCIARY FUNDS
 AUGUST 31, 2024

	<u>Agency Fund</u> Flex Benefit Fund
ASSETS	
Cash and cash equivalents	<u>67,461</u>
TOTAL ASSETS	<u>67,461</u>
LIABILITIES	<u>- 0 -</u>
NET POSITION	
Restricted for employees	<u>67,461</u>
NET POSITION, beginning of year	<u>61,619</u>
RECEIPTS	
Interest	60
Employee deductions	<u>112,747</u>
Total receipts	<u>112,807</u>
DISBURSEMENTS	
Employee benefits	<u>106,965</u>
NET CHANGE	5,842
NET POSITION, end of year	<u>67,461</u>

See accompanying notes to financial statements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska (the District).

Reporting Entity

Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's Board of Education (the Board), is the basic level of government, which has financial accountability and control over all activities related to public school education in the District. The Board receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. However, the Board is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since Board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. In addition, there are no component units, as defined in GASB Statement 14, which are included in the District's reporting entity.

All significant activities and organizations on which the District exercises oversight responsibility have been included in the District's financial statements.

Basic Financial Statements - Government-Wide Statements

The District utilizes the provisions of Statement 34 of the Government Accounting Standards Board, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted.

The statement of net position and statement of activities report information on the District as a whole. They include all funds of the District except for fiduciary funds. The effects of interfund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basic Financial Statements - Government-Wide Statements (Continued)

and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements as applicable.

The financial transactions of the District are reported in individual funds in the fund financial statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and disbursements.

The fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts and expenditures. All of the District's funds are considered governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District, meets specific mathematical criteria set forth by GASB, or is identified as a major fund by the District's management. All remaining governmental funds by category are summarized into a single column as nonmajor governmental funds.

The District reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the District and accounts for all receipts and disbursements of the District not encompassed within other funds. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual agreement to some other fund are accounted for in this fund. General operating disbursements and the new replacement capital outlay costs that are not paid through other funds are paid from the General Fund.

The General Fund for financial reporting purposes also includes the following components, which are considered funds for budgetary purposes but do not meet the definition as special revenue funds as clarified in GASB Statement 54, or whose activities are insignificant and reporting as part of the General Fund is allowable.

Depreciation Fund - The Depreciation Fund is used to accumulate funds for the eventual purchase of significant capital outlay by reserving such monies from the General Fund.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

Special Building Fund - The Special Building Fund is established for acquiring or improving sites and buildings, including the construction, alteration, or improvement of buildings.

Bond Fund - This fund accounts for taxes levied and other revenue specifically maintained for the payment of bond principal and interest. Proceeds from bond issuance are deposited and recorded as a receipt in the Special Building Fund. Proceeds from refunding bond issues are deposited and recorded as a receipt in the Bond Fund. The General Fund is used to make bond principal and interest payments if the Bond Fund balance is not sufficient to meet these requirements.

The District reports the following nonmajor governmental funds:

Qualified Capital Purpose Undertaking Fund - The Qualified Capital Purpose Undertaking Fund (QCPUF) may be established for the removal of environmental hazards, the reduction or elimination of accessibility barriers in District buildings, and the repayment of a qualified zone academy bond issued for a qualified special purpose. General Fund disbursements for the purpose of this fund are not allowed.

School Nutrition Fund - The School Nutrition Fund is used to accommodate all aspects of the school lunch program and accounts for all receipts and disbursements of all child nutrition programs.

Activities Fund - The Activities Fund is used to account for the financial operations of quasi-independent student organizations, interschool athletics, and other self-supporting or partially self-supporting school activities not part of another fund.

Student Fee Fund - A Student Fee Fund is established to collect fees for participation in extracurricular activities, postsecondary education costs, and summer school or night school. The money is disbursed for the purposes for which it was collected from the students. The primary activities reported in this fund are the receipts and disbursements of driver's education.

The District reports the following fiduciary funds:

Flex Benefit Fund - The Flex Benefit Fund is established to facilitate the funding and operation of the District's cafeteria plan which is an Internal Revenue Code Section 125 plan used by employees to fund medical and dependent care reimbursements on a pretax basis.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

The District prepares its financial statements on the modified cash basis, which is in conformity with the accounting practices prescribed or permitted by the State of Nebraska Department of Education.

The modified cash basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) as established by GASB. The modified cash basis of accounting is based on the recording of cash and cash equivalents and changes therein, and only recognizes revenues, expenses, assets, and liabilities resulting from cash transactions, adjusted for modifications that have substantial support in generally accepted accounting principles.

Only cash (and cash equivalents) and items that involve the receipt or disbursement of cash (or equivalents) during the period are recognized, except for the following modifications:

Assets that normally convert to cash or cash equivalents (e.g., certificates of deposit) that arise from transactions and events involving cash or cash equivalents are recognized; and

Taxes and other revenues collected by the county treasurers are included in revenues of the District in the year collected by the counties and the District funds held by the county treasurers at year end are included as assets of the District. This is in accordance with the requirements of the State of Nebraska Department of Education.

As a result of the use of this modified cash basis of accounting, certain transactions are not recorded in the financial statements. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets, such as property, equipment, and infrastructure, are not reported and long-term liabilities, such as debt and compensated absences, are not reported.

If the District utilized GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting, and the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financial statements would be presented in accordance with the accrual basis of accounting.

Capital Assets

Capital assets are not recorded as assets on the government-wide or fund financial statements, and depreciation is not recognized. Purchases of capital assets are recorded as disbursements by function in the financial statements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Term Obligations

Long-term debt is not reported as a liability in the government-wide or fund financial statements. Proceeds from long-term debt are reported as receipts, and payments of principal are reported as disbursements in both the government-wide and fund financial statements.

Equity Classification

Government-Wide Statements

Equity is classified as net position and displayed in two components:

Restricted net position consists of net assets with constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provision or enabling legislation.

Unrestricted net position consists of net assets that do not meet the definition of restricted.

It is the District's policy to use restricted net assets first, prior to the use of unrestricted net assets, when a disbursement is paid for purposes in which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The District currently has no amounts classified in this category.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Fund Financial Statements (Continued)

Fund Balance Classification (Continued)

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board delegating this responsibility to the District administrator through the budgetary process.

Unassigned

This classification includes the residual fund balance for the General Fund.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budget Process and Property Taxes

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing. State statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various disbursements and/or tax levy limitations.

The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with state statutes, which tax levy attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. One-half of the real estate taxes due January 1 become delinquent after the following May 1, with the second one-half becoming delinquent after September 1.

Compensated Absences

In accordance with the modified cash basis of accounting, vacation and sick leave are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

Leases

Right-to-use assets are not recorded as assets on the government-wide or fund financial statements, and amortization is not recognized. Likewise, the related liabilities for these leases are not recognized in the financial statements. Payment on all leases are recorded as disbursements by function in the financial statements.

Subscription-based Information Technology Arrangements

GASB Statement 96, *Subscription-based Information Technology Arrangements* provides guidance related to accounting and financial reporting for subscription-based information technology arrangements (SBITAs). The standard generally requires the recording of a right-to-use subscription asset (intangible asset) and a corresponding liability. There is an exception for short-term SBITAs defined as those with maximum possible terms of 12 months or less including options to extend, regardless of their probability of being

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subscription-based Information Technology Arrangements (Continued)

exercised. Since the District is on the modified cash basis of accounting, there was no effect on the financial statements other than expanded disclosures regarding these agreements. For those meeting the statement's criteria, the arrangements including commitments to maturity are disclosed. The District currently has no material commitments under these types of arrangements.

NOTE 2. CASH AND INVESTMENTS

For the following disclosures, deposits - including checking accounts, savings accounts, money market accounts, and certificates of deposit - are all classified as cash, or cash and cash equivalents on the financial statements.

The District's cash and investments are reported as follows:

Governmental activities	3,276,453
Fiduciary funds	<u>67,461</u>
Total cash and investments	<u><u>3,343,914</u></u>

The carrying value (fair value) of the cash and investments consisted of the following:

Demand deposits	<u><u>3,343,914</u></u>
-----------------	-------------------------

Investments

Listed below is a summary of the investment portfolio that comprises the cash and cash equivalents on the District's August 31, 2024, basic financial statements.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of August 31, 2024, the District held bank deposits with the Nebraska Liquid Asset Fund (NLAF).

The NLAF was formed in 1988 under the Interlocal Cooperation Act to provide a cash management program for school districts, educational service units and community colleges, public agencies, and other governmental subdivisions. The NLAF was established to assist public bodies throughout the State of Nebraska with the investment of their available cash reserves. Participation in the investment fund is voluntary for its members. The objective of the fund is to provide a means for investors to achieve a high rate of return while preserving principal and maintaining liquidity, while investing only in instruments permitted by applicable

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits (Continued)

Nebraska statutes. The NLAf seeks to achieve its investment objective through professionally managed investment funds governed by the investment policies and restrictions specified. The NLAf Board of Trustees is elected from representatives of various participants in the fund. The NLAf Board of Trustees has engaged PFM Asset Management, LLC, as administrator and investment advisor. For a copy of the most recent audit report for the NLAf, contact NLAf at 1-877-667-3523 or via the NLAf website at <https://www.nlafpool.org/>.

Bank Deposits

As of August 31, 2024, all of the District's deposits with financial institutions were fully insured or collateralized by securities held in the District's name in the form of joint safekeeping receipts. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of Federal Deposit Insurance Corporation (FDIC) limits.

NLAf Deposits

State law required collateralization of deposits with Federal depository insurance or with U.S. Treasury and U.S. Agency securities having an aggregate value at least equal to the balance of deposits. As of August 31, 2024, all of NLAf's deposits were insured and collateralized by securities held by the pledging financial institution in other than the NLAf's name.

Investments

The NLAf is a pooled cash account that invests primarily in U.S. government and agency obligations and repurchase agreements. The NLAf seeks to maintain a stable net asset value of \$1 per share, but it is possible to lose money investing in the NLAf. The NLAf is not insured or guaranteed by the Federal Depository Insurance Corporation or any other governmental agency.

At August 31, 2024, the District had \$20,820 in NLAf investments. These investments consisted of government agency securities and repurchase agreements that were collateralized by U.S. government securities.

The District is exposed to risks noted below in relation to its investments in the NLAf. The District does not have a policy for these risks. The following NLAf risk policies below were taken from footnotes in the NLAf audit report.

Interest Rate Risk

The NLAf investment policy limits its exposure to market value fluctuations due to changes in interest rates by requiring that the portfolio maintain a dollar-weighted average maturity of not greater than 60 days. The weighted average maturity of the entire portfolio at May 31, 2024, the date of the latest NLAf audit report, was 45 days.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. According to the latest audit report on the NLA, as of May 31, 2024, the NLA limits the investments to certain fixed income instruments which school entities are permitted to invest in under Nebraska law. As of May 31, 2024, the investment portfolio was comprised of investments that were, in aggregate, rated by Standard & Poor's (S&P) as shown in the table below. The rates include the ratings of collateral underlying repurchase agreements in effect at May 31, 2024.

<u>S&P Rating</u>	<u>Percent of Portfolio</u>
AA+	42.66%
A-1+	07.41%
Exempt*	49.93%

**Represents investments in U.S. Treasury securities, which are not considered to be subject to overall credit risk per GASB.*

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the NLA will not be able to recover the value of its investment or collateral securities that are in the possession of the outside party. The NLA has no specific policy as to custodial credit risk. All of the underlying securities for the NLA investments in repurchase agreements at May 31, 2024, the latest audit report date for the NLA, were collateralized at 102% of the obligation's principal and interest value. In the event of default on the obligation to repurchase, the NLA has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation.

Concentration of Credit Risk

The NLA investment policy establishes certain restrictions on investments and limitations on portfolio composition. The investment portfolio at May 31, 2024, included the issuers shown in the table below, which individually represented greater than 5% of the total investment portfolio.

Issuer	Percent of Fund
BNP Paribas *	13.47%
Credit Agricole Corporate & Investment Bank (NY) *	16.33%
Federal Farm Credit Bank	16.03%
Federal Home Loan Bank	27.93%
U.S. Treasury	18.08%

**These issuers are also counterparties to repurchase agreements entered into by the Fund. These repurchase agreements are collateralized by U.S. government and agency obligations.*

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN

Plan Description

Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2023, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75 percent of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent. There is no purchasing power floor for employees who fall under this tier.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN (Continued)

Contributions

The State's contribution is based on an annual actuarial valuation. In addition, the State contributes an amount equal to two percent of the compensation of all members. This contribution is considered a nonemployer contribution since school employees are not employees of the State. The employee contribution was equal to 9.78 percent from July 1, 2022 to June 30, 2023 (and from July 1, 2023 through August 31, 2024). The school district (employer) contribution is 101 percent of the employee contribution. The District's contribution to the Plan for the year ended August 31, 2024, was \$808,849.

For the District's year ended August 31, 2024, the District's total payroll for all employees was \$8,600,333. Total covered payroll was \$8,188,556. Covered payroll refers to all compensation paid by the District to active employees covered by the Plan.

Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued Nebraska Public Employees Retirement Systems Plan financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained via the internet at <http://www.auditors.nebraska.gov>.

NOTE 4. BONDS PAYABLE

Public Offerings

On August 31, 2017, the District issued \$6,510,000 of General Obligation Refunding Bonds, Series 2017 as a public offering, with interest rates of 0.9% - 2.75%, maturing on December 1, 2017 through 2029. The purpose of the bonds was to retire \$6,795,000 of outstanding Refunding Bonds dated March 15, 2012, with principal and interest being paid by the Bond Fund.

On February 25, 2021, the District issued \$30,000,000 of General Obligation Refunding Bonds, Series 2021 as a public offering, with interest rates of 2.0% - 4.0%, maturing on December 15, 2043 through 2050. The purpose of the bonds was to raise funds for capital construction, with principal and interest being paid by the Bond Fund.

On February 24, 2022, the District issued \$29,900,000 of General Obligation Refunding Bonds, Series 2022 as a public offering, with interest rates of 3.0% - 4.0%, maturing on December 15, 2042. The purpose of the bonds was to raise funds for capital construction, with principal and interest being paid by the Bond Fund.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS

NOTE 4. BONDS PAYABLE (Continued)

Public Offerings (Continued)

The following is a list of bond transactions for the year ended August 31, 2024:

Total bonds payable, September 1, 2023	63,815,000
Bond payments	<u>(720,000)</u>
Total bonds payable, August 31, 2024	<u>63,095,000</u>
Interest paid during the fiscal year	<u>2,075,110</u>

Bonds payable at August 31, 2024, consist of:

August 31, 2017, issue	3,425,000
February 25, 2021, issue	30,000,000
February 24, 2022, issue	<u>29,670,000</u>
	<u>63,095,000</u>

Future bond maturities are as follows:

Years Ending August 31,	Principal	Interest	Total
2025	795,000	2,054,810	2,849,810
2026	875,000	2,031,926	2,906,926
2027	960,000	2,005,282	2,965,282
2028	1,050,000	1,975,052	3,025,052
2029	1,145,000	1,940,922	3,085,922
2030 - 2034	7,415,000	8,957,731	16,372,731
2035 - 2039	10,935,000	7,141,300	18,076,300
2040 - 2044	14,830,000	4,578,350	19,408,350
2045 - 2049	17,075,000	2,082,325	19,157,325
2050 - 2051	8,015,000	191,825	8,206,825
	<u>63,095,000</u>	<u>32,959,523</u>	<u>96,054,523</u>

NOTE 5. FEDERAL AWARD PROGRAMS

The District received funds under various federal grant programs, and such assistance is to be expended in accordance with the provisions of the various grants. Compliance with the grants is subject to audit by various government agencies which may impose sanctions in the event of noncompliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material financial impact.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To manage its workers' compensation and property and casualty risks, the District has joined All Lines Interlocal Cooperative Aggregate Pool (ALICAP), currently operating as a common risk management and insurance program for its members. The District pays an annual contribution to ALICAP for its pooled self-insurance coverage of property, general liability, automobile liability and physical damage, school board errors and omissions, crime, public employee dishonesty, workers' compensation, and associated coverages. Settled claims have not significantly exceeded the coverage limits offered by ALICAP in any of the past three fiscal years.

NOTE 7. INTERFUND BALANCES AND TRANSFERS

Interfund loans for the year consisted of the following:

Special Building Fund to General Fund for cash flows	1,300,000
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Interfund transfers for the year consisted of the following:

General Fund to Lunch Fund for support	29,541
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NOTE 8. SUBSEQUENT EVENT

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through November 3, 2024, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED AUGUST 31, 2024

Federal Grantor/Pass-Through Grantor/ Program Title	Pass-Through Entity Identification Number	Assistance Listing Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Medicaid Cluster			
Passed-through Nebraska Department of Health and Human Services Medicaid in Administration			
		93.778	<u>12,417</u>
<u>U.S. Department of Education</u>			
Passed-through Nebraska Department of Education			
Special Education Cluster (IDEA)			
Special Education Grants to States	24-6408-00-02-078-0001	84.027	220,556
Special Education Grants to States	24-6404-00-02-078-0001	84.173	207
Special Education Grants to States	24-6406-00-02-078-0001	84.173	5,127
Total Special Education Cluster			<u>225,890</u>
Title I	24-6200-00-02-078-0001	84.010	108,246
Title II	24-6310-00-02-078-0001	84.367	23,554
Elementary and Secondary School Emergency Relief Fund - ESSER I - COVID 19	21-6996-00-02-078-0001	84.425	252
Elementary and Secondary School Emergency Relief Fund - ESSER III/ARP - COVID 19	21-6998-00-02-078-0001	84.425U	<u>326,062</u>
Total U.S. Department of Education			<u>684,004</u>
<u>U.S. Department of Agriculture</u>			
Child Nutrition Cluster			
Passed-through Nebraska Department of Education			
School Breakfast Program		10.553	30,148
National School Lunch Program		10.555	203,087
Passed-through Nebraska Department of Social Services			
Food Distribution Program		10.555	<u>46,982</u>
Total Child Nutrition Cluster			<u>280,217</u>
Passed-through Nebraska Department of Education			
Local Food for Schools Cooperative Agreement Program		10.185	<u>107</u>
Total U.S. Department of Agriculture			<u>280,324</u>
TOTAL			<u>976,745</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED AUGUST 31, 2024

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, under programs of the federal government for the year ended August 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3. SUBRECIPIENTS

There are no subrecipients to the federal awards of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska.

NOTE 4. FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at fair market value of the commodities received and disbursed.

NOTE 5. INDIRECT COST RATE

The District did not elect to use the 10% de minimis cost rate.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 GENERAL FUND COMPONENTS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 YEAR ENDED AUGUST 31, 2024

	General Fund	Depreciation Fund	Reclassifications	Total
RECEIPTS				
Local sources				
Taxes				
Property taxes - general purpose	7,590,903			7,590,903
Carline tax	5,560			5,560
Public power district sales tax	55,867			55,867
Motor vehicle taxes	879,923			879,923
Interest and penalties on taxes	15,406			15,406
Preschool receipts	36,744			36,744
Interest	10,303	216		10,519
Local license fees and fines	4,205			4,205
Contributions and donations	33,535			33,535
Other receipts	11,275			11,275
County fines and license fees	114,675			114,675
State receipts	4,636,014			4,636,014
Federal sources	334,790			334,790
Nonrevenue receipts	37,914			37,914
Total receipts	<u>13,767,114</u>	<u>216</u>	<u> </u>	<u>13,767,330</u>
DISBURSEMENTS				
Instruction	9,081,073		703,421	9,784,494
Student support services	1,178,135			1,178,135
Instructional support	435,611			435,611
General administration	315,136			315,136
School administration	884,386			884,386
Central and business services	232,476			232,476
Operation and maintenance of plant	1,438,894			1,438,894
Student transportation	508,942			508,942
Private and state categorical programs	19,666		(19,666)	
Federal programs	683,755		(683,755)	
Capital outlay		112,708		112,708
Total disbursements	<u>14,778,073</u>	<u>112,708</u>	<u> </u>	<u>14,890,781</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 GENERAL FUND COMPONENTS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 YEAR ENDED AUGUST 31, 2024

	General Fund	Depreciation Fund	Reclassifications	Total
RECEIPTS UNDER DISBURSEMENTS	(1,010,959)	(112,492)		(1,123,451)
OTHER FINANCING SOURCES (USES)				
Transfers	<u>(29,541)</u>	<u> </u>	<u> </u>	<u>(29,541)</u>
NET CHANGE IN FUND BALANCE	(1,040,500)	(112,492)		(1,152,992)
FUND BALANCE, beginning of year	<u>1,833,224</u>	<u>112,775</u>	<u> </u>	<u>1,945,999</u>
FUND BALANCE, end of year	<u><u>792,724</u></u>	<u><u>283</u></u>	<u><u> </u></u>	<u><u>793,007</u></u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NONMAJOR FUNDS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS
 YEAR ENDED AUGUST 31, 2024

		Qualified Capital Purpose Undertaking Fund	School Nutrition Fund	Student Fee Fund	Activities Fund	Total
RECEIPTS						
	Local receipts					
	Other local receipts		18,693		47,028	65,721
29	Interest	34	38	11	71	154
	Nutrition Program receipts		366,966			366,966
	Student fees			8,250		8,250
	Student activities			16,813	297,567	314,380
	State receipts		2,181			2,181
	Federal receipts		<u>233,341</u>			<u>233,341</u>
	Total receipts	<u>34</u>	<u>621,219</u>	<u>25,074</u>	<u>344,666</u>	<u>990,993</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NONMAJOR FUNDS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS
 YEAR ENDED AUGUST 31, 2024

30

	Qualified Capital Purpose Undertaking Fund	School Nutrition Fund	Student Fee Fund	Activities Fund	Total
DISBURSEMENTS					
Student support services			32,316	338,905	371,221
Nutrition Program		794,865			794,865
Capital outlay	<u>4,653</u>				<u>4,653</u>
Total disbursements	<u>4,653</u>	<u>794,865</u>	<u>32,316</u>	<u>338,905</u>	<u>1,170,739</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(4,619)	(173,646)	(7,242)	5,761	(179,746)
OTHER FINANCING SOURCES					
Transfers		<u>29,541</u>			<u>29,541</u>
NET CHANGE IN FUND BALANCES	(4,619)	(144,105)	(7,242)	5,761	(150,205)
FUND BALANCE, beginning of year	<u>69,776</u>	<u>202,831</u>	<u>17,008</u>	<u>51,036</u>	<u>340,651</u>
FUND BALANCE, end of year	<u>65,157</u>	<u>58,726</u>	<u>9,766</u>	<u>56,797</u>	<u>190,446</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>1,833,224</u>
RECEIPTS		
Local sources		
Taxes		
1100 Property taxes - general purpose	8,360,316	7,590,903
1115 Carline tax	15,000	5,560
1120 Public power district sales tax	75,000	55,867
1125 Motor vehicle taxes	600,000	879,923
1140 Interest and penalties on taxes		15,406
1370 Preschool receipts	35,000	36,744
1510 Interest	10,000	10,303
1911 Local license fees and fines	4,000	4,205
1920 Contributions and donations	30,000	33,535
1955 Postsecondary receipts		11,225
1990 Miscellaneous local receipts	10,000	50
Total local sources	<u>9,139,316</u>	<u>8,643,721</u>
County sources		
2110 County fines and license fees	100,000	96,938
2210 ESU receipts	1,000	17,737
Total county sources	<u>101,000</u>	<u>114,675</u>
State sources		
3110 State aid	1,884,669	1,884,669
3120 Special education	2,000,000	1,553,178
3125 Special education transportation	50,000	75,711
3130 Homestead exemption		166,962
3131 Property tax credit		642,756
3180 Pro-rate motor vehicle	100,000	19,292
3400 State apportionment	275,000	257,654
3535 High ability learners	10,000	10,094
3540 State early childhood	15,000	18,198
3551 Career education		7,500
Total state sources	<u>4,334,669</u>	<u>4,636,014</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
RECEIPTS (Continued)		
Federal sources	785,000	
4505 Title I, Part A: ESSA improving basic programs operated by local educational agencies	165,000	85,486
4509 Title II, Part A: ESSA supporting effective instruction	20,000	17,116
4516 IDEA Preschool (619) Base/IDEA Enrollment Poverty (619) Allocation		1,589
4518 IDEA Part B (611) Base and Enrollment Poverty Allocation	250,000	203,877
4708 Medicaid in Public Schools (MIPS)	15,000	12,417
4709 Medicaid Administrative Activities (MAAPS)	15,000	8,562
4969 Title IV receipts		5,743
Total federal sources	1,250,000	334,790
Nonrevenue receipts		
5300 Sale of property	5,000	300
5301 Insurance adjustment	15,000	
5690 Other nonrevenue receipts	2,500,000	37,614
Total nonrevenue receipts	2,520,000	37,914
Total receipts	17,344,985	13,767,114
TOTAL FUNDS AVAILABLE		15,600,338

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

		Original and Final Budget	Actual
DISBURSEMENTS			
Instruction			
1100	Regular instruction	8,200,000	6,850,177
1125	Regular instruction programs - flex spending		
1150	Limited English proficiency		37,589
1160	Poverty programs		141,667
1190	Early childhood educational programs		146,649
1200	Special education programs	2,600,000	1,818,593
1291	Early childhood special education - ages 3 - 5		72,333
1292	Early childhood special education - ages 0 - 2		626
1300	Summer school		13,439
Support services - students		1,515,000	
2120	Guidance services		154,274
2130	Health services		100,074
2141	Psychological services - SPED school age		133,154
2151	Speech pathology and audiology services - SPED school age		216,546
2152	Speech pathology and audiology services - SPED ages 3 - 5		51,686
2161	Occupational therapy - related services - SPED school age		19,551
2162	Occupational therapy - related services - SPED ages 3 - 5		4,987
2163	Occupational therapy - related services - SPED ages 0 - 2		5,361
2171	Physical therapy - related services - SPED school age		4,834
2172	Physical therapy - related services - SPED ages 0 - 2		868
2173	Physical therapy - related services - SPED ages 3 - 6		9,847
2181	Visually impaired/vision - related services - SPED school age		5,412
2190	Support services - other		471,541

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
DISBURSEMENTS (Continued)		
Support services - instruction	750,000	
2212 Instruction and curriculum		142,553
2220 Library/media services		293,058
Support services - general administration		
2310 Board of Education	35,000	14,364
2320 Executive administration	260,000	262,242
2330 District legal services	75,000	38,530
Support services - school administration		
2410 Office of the Principal	900,000	884,386
Central services		
2510 Business services - fiscal	295,000	232,476
Operation and maintenance of plant	1,300,000	
2610 Operations of buildings		1,026,699
2620 Maintenance of buildings		304,538
2630 Care and upkeep of grounds		89,742
2660 Security of plant		5,663
2670 Safety of plant		12,252
Student transportation		
2710 Regular pupil transportation	415,000	410,335
2712 Special education pupil transportation	125,000	70,472
2713 Below age five pupil transportation		1,541
2730 Vehicle servicing and maintenance - regular education		21,733
2732 Vehicle servicing and maintenance - school age SPED		4,861
State categorical programs		
3535 High ability learners	100,000	19,666

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
DISBURSEMENTS (Continued)		
Federal programs	740,000	
6200 Title I, Part A ESEA/ESSA improving basic programs operated by local education agencies		108,247
6310 Title II, Part A ESEA/ESSA supporting effective instruction		23,554
6404 IDEA Part B (611) Base Allocation - ages 0 - 4		206
6406 IDEA preschool (619) base allocation		5,128
6408 IDEA Part B (611) Base Allocation - ages 0 - 2		220,557
6997 ESSER II		
6998 ESSER III		326,063
8000 Transfers	50,000	29,541
Total disbursements	<u>17,360,000</u>	<u>14,807,614</u>
 FUND BALANCE, end of year		 <u>792,724</u>
 ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		46,308
County treasurers		2,046,416
Due to Building Fund		<u>(1,300,000)</u>
 TOTAL FUND BALANCE		 <u>792,724</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 DEPRECIATION FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>112,775</u>
RECEIPTS		
Interest received	<u>2,500</u>	<u>216</u>
TOTAL FUNDS AVAILABLE		<u>112,991</u>
DISBURSEMENTS		
Capital outlay	<u>189,903</u>	<u>112,708</u>
FUND BALANCE, end of year		<u>283</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>283</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>69,776</u>
RECEIPTS		
Interest	<u> </u>	<u>34</u>
TOTAL FUNDS AVAILABLE		<u>69,810</u>
DISBURSEMENTS		
Capital outlay	<u>69,782</u>	<u>4,653</u>
FUND BALANCE, end of year		<u>65,157</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>65,157</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 BOND FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>1,161,331</u>
RECEIPTS		
Taxes		
Property taxes - debt service	2,883,034	2,563,625
Carline tax		1,917
Penalties and interest on taxes		4,003
Public power district sales tax		19,266
Homestead exemption		57,634
Property tax credit		221,483
Pro-rate motor vehicle		5,864
Interest received		1,499
Total receipts	<u>2,883,034</u>	<u>2,875,291</u>
TOTAL FUNDS AVAILABLE		<u>4,036,622</u>
DISBURSEMENTS		
Debt service		
Principal	230,000	230,000
Interest	2,759,144	2,030,805
Other		3,356
Total disbursements	<u>2,989,144</u>	<u>2,264,161</u>
FUND BALANCE, end of year		<u>1,772,461</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		1,096,186
County treasurers		<u>676,275</u>
TOTAL FUND BALANCE		<u>1,772,461</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 SPECIAL BUILDING FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>10,865,674</u>
RECEIPTS		
Taxes		
Property taxes - general purpose		33
Interest received		329,122
Other local receipts		3,544,993
Total receipts		<u>3,874,148</u>
TOTAL FUNDS AVAILABLE		<u>14,739,822</u>
DISBURSEMENTS		
Capital outlay	8,030,789	10,960,109
Debt services		
Principal		490,000
Interest		44,305
Other debt costs		2,178
Total disbursements	8,030,789	<u>11,496,592</u>
FUND BALANCE, end of year		<u>3,243,230</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		1,943,230
Due from General Fund		<u>1,300,000</u>
TOTAL FUND BALANCE		<u>3,243,230</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 SCHOOL NUTRITION FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>202,831</u>
RECEIPTS		
School lunch program	150,000	109,681
School breakfast program		36,568
Non-reimbursable sales		220,717
State reimbursement	5,000	2,181
Federal reimbursement	216,310	233,341
Interest	140	38
Other receipts		18,693
Transfers from the General Fund		29,541
Total receipts	<u>371,450</u>	<u>650,760</u>
 TOTAL FUNDS AVAILABLE		 <u>853,591</u>
DISBURSEMENTS		
Salaries	450,000	237,111
Payroll taxes and benefits		61,383
Purchased services		12,162
Supplies		295
Food		470,410
Equipment purchases		11,805
Other expenses		1,699
Total disbursements	<u>450,000</u>	<u>794,865</u>
 FUND BALANCE, end of year		 <u>58,726</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>58,726</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 STUDENT FEE FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>17,008</u>
RECEIPTS		
Interest		11
Extracurricular activity fees		8,250
Postsecondary education	<u> </u>	<u>16,813</u>
Total receipts	<u> </u>	<u>25,074</u>
TOTAL FUNDS AVAILABLE		<u>42,082</u>
DISBURSEMENTS		
Support services - students	<u>12,110</u>	<u>32,316</u>
FUND BALANCE, end of year		<u>9,766</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>9,766</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 ACTIVITIES FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>51,036</u>
RECEIPTS		
Interest		71
Activities receipts	366,368	297,567
Other local receipts		<u>47,028</u>
Total receipts	<u>366,368</u>	<u>344,666</u>
 TOTAL FUNDS AVAILABLE		 <u>395,702</u>
DISBURSEMENTS		
Purchased services		96,754
Supplies and materials		120,150
Capital outlay		18,686
Other expenses	425,000	<u>103,315</u>
Total disbursements	<u>425,000</u>	<u>338,905</u>
 FUND BALANCE, end of year		 <u>56,797</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>56,797</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 FLEX BENEFIT FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>61,619</u>
RECEIPTS		
Employee contributions	93,793	112,747
Interest		60
Total receipts	<u>93,793</u>	<u>112,807</u>
TOTAL FUNDS AVAILABLE		<u>174,426</u>
DISBURSEMENTS		
Employee claims	<u>135,960</u>	<u>106,965</u>
FUND BALANCE, end of year		<u>67,461</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>67,461</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO BUDGETARY SCHEDULES

NOTE 1. SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS - BUDGET AND ACTUAL

Basis of Accounting

The accompanying schedules of receipts, disbursements, and changes in fund balance - modified cash basis - budget and actual are presented on the modified cash basis of accounting. This basis is consistent with the basis of accounting used in preparing the basic financial statements. All undisbursed appropriations will lapse at the end of the budget year.

Budget Law

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

Budget compliance

The Building Fund exceeded budgeted disbursements by \$3,465,803 for the current year. The School Nutrition Fund exceeded budgeted disbursements by \$344,865 for the current year. The Student Fee Fund exceeded budgeted disbursements by \$20,206 for the current year.

Reconciliation

The Nebraska Department of Education requires separate budgets for those funds considered as General Fund components for budget purposes.

A reconciliation of the General Fund financial reporting basis to the budgetary basis is as follows:

Receipts under disbursements - financial reporting basis	
General Fund	<u>(1,152,990)</u>
Receipts under disbursements - budgetary basis	
General Fund	(1,040,499)
Depreciation Fund	<u>(112,491)</u>
	<u>(1,152,990)</u>



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Ashland-Greenwood Public Schools District No. 1
Ashland, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, as of and for the year ended August 31, 2024, and the related notes to the financial statements, which collectively comprise Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's basic financial statements, and have issued our report thereon dated November 3, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control. Accordingly, we do not express an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses, which we considered to be significant deficiencies. These items are reported as items 2024-001 and 2024-002.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, however one item was noted in regards to the Nebraska Budget Act, as noted in item 2024-003.

Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's responses were not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dana F Cole + Company, LLP

Lincoln, Nebraska
November 3, 2024



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Ashland-Greenwood Public Schools District No. 1
Ashland, Nebraska

Report on Compliance for Each Major Program

Opinion on Each Major Federal Program

We have audited Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's major federal programs for the year ended August 31, 2024. Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Dana J Cole+Company, LLP

Lincoln, Nebraska
November 3, 2024

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED AUGUST 31, 2024

SECTION I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified:	___ Yes ___ X ___ No
Significant deficiencies identified that are not considered to be a material weakness:	___ X ___ Yes ___ None reported
Noncompliance matter to the financial statements disclosed:	___ X ___ Yes ___ No

Federal Awards

Internal control over major programs:	
Material weakness identified:	___ Yes ___ X ___ No
Significant deficiencies identified that are not considered to be a material weakness:	___ Yes ___ X ___ No
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a):	___ Yes ___ X ___ No
Identification of major programs:	
Child Nutrition Cluster	
National School Lunch Program	10.555/10.553
ESSERS	84.425U
Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as a low-risk auditee:	___ Yes ___ X ___ No

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED AUGUST 31, 2024

SECTION II. FINANCIAL STATEMENT FINDINGS

2024-001 SEGREGATION OF DUTIES

Criteria

To help ensure accurate financial reporting and the safeguarding of assets, adequate internal controls should be in place including the segregation of duties.

Condition

Due to the size of the District, there is limited segregation of duties over bookkeeping, billing, and accounting functions. The same individual routinely reconciles the bank statements, makes journal entries, and manages the general ledger functions.

Cause

The District has a limited number of personnel.

Potential Effect

Due to the lack of segregation of duties in this area, cash may be subject to misappropriation.

Recommendation

We recommend that the District continue to monitor and review its internal controls and make improvements where possible.

District's Response

The District has implemented procedures such as reviews of bank statements and bank reconciliations by the manager to improve segregation of duties issues. The Board of Education also reviews and approves all disbursements. The District will, within the constraints of existing time and cost considerations, continue to review the situation and make improvements.

2024-002 FINANCIAL REPORTING PROCESSES

Criteria

As described in our engagement letter, management is responsible for establishing and maintaining internal controls, including monitoring, and for the fair presentation of financial statements, including the notes to the financial statements, in conformity with the modified cash basis of accounting.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED AUGUST 31, 2024

SECTION II. FINANCIAL STATEMENT FINDINGS (Continued)

2024-002 FINANCIAL REPORTING PROCESSES (Continued)

Condition

The District does not have a system of internal control that would provide management with reasonable assurance that the District's financial statements and related disclosures are complete and presented in accordance with the modified cash basis of accounting. As such, management requested us to compile the trial balance from the general ledger and prepare a draft of the financial statements, including the related note disclosures.

Cause

The District has a limited number of personnel and has requested the auditors prepare the financial statements and related notes to the financial statements in accordance with the modified cash basis of accounting.

Potential Effect

Errors in the financial statements or disclosures could occur and not be detected by management.

Recommendation

Management should carefully review financial statements including disclosures and understand the relationship to the underlying data. All proposed adjustments should be understood and approved.

District's Response

The District relies on the auditor to propose the adjustments necessary to prepare the financial statements including the related disclosures. The District reviews such financial statements.

2024-003 BUDGET COMPLIANCE

Criteria

The District is required by state law to hold public hearings and adopt budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED AUGUST 31, 2024

SECTION II. FINANCIAL STATEMENT FINDINGS (Continued)

2024-003 BUDGET COMPLIANCE (Continued)

Condition

The Building Fund exceeded budgeted disbursements by \$3,465,803 for the current year. The School Nutrition Fund exceeded budgeted disbursements by \$344,865 for the current year. The Student Fee Fund exceeded budgeted disbursements by \$20,206 for the current year.

Cause

Management did not amend the budget to allow for an increase in disbursements in excess of the original budget.

Potential Effect

The District exceeded the amount authorized by taxpayers in the District for the Building Fund, School Nutrition Fund, and the Student Fee Fund.

Recommendation

Management should amend the budget document before funds are disbursed in excess of the appropriated disbursements for that fund.

District's Response

The District had disbursements greater than the budget because the District anticipated fewer disbursements in this fund than actually realized. The District did not amend their budget as they were not aware of the excess disbursements until after the end of the period. Going forward, management of the District will make efforts to review disbursements throughout the year and amend the budget if disbursements are anticipated to be higher than the budgeted amount.

SECTION III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None noted.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED AUGUST 31, 2024

The prior audit findings are as follows:

FINANCIAL STATEMENT FINDINGS

2023-001 SEGREGATION OF DUTIES

There were no changes in the segregation of duties. See current year finding 2024-001.