

Budget Hearing
Monday, September 8, 2025 5:30 PM

School District Office 410 South St., Seward,
NE
410 South St
Seward, NE 68434

Agenda

1. Call the Budget Hearing to order and announce the Open Meetings Act as posted.
2. Public Notice as publicized per board policy
3. Roll Call
 - 3.1. Action to excuse board members if necessary
4. 2025-2026 Budget Overview
5. Budget Hearing-Community Input and Discussion regarding support, opposition, criticism, suggestions or observations of taxpayers relating to the proposed 2025-2026 budget of all funds and to consider amendments relative thereto
6. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Seward Public Schools (80-0009) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the Seward Public Schools Board of Education will meet on the 8th day of September, 2025 at 5:30 o'clock, P.M., at Seward District Office 410 South Street Seward NE, 68434 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Superintendent during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

| FUNDS | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--|
| | 2023-2024 (1) | 2024-2025 (2) | 2025-2026 (3) | | | |
| General | \$ 19,673,158.00 | \$ 23,775,000.00 | \$ 26,535,948.00 | \$ - | \$ 12,782,888.00 | \$ 13,891,980.00 |
| Depreciation | \$ 169,091.00 | \$ 240,000.00 | \$ 980,025.00 | | \$ 980,025.00 | |
| Employee Benefit | \$ 441.00 | \$ 500.00 | \$ 21,297.00 | \$ - | \$ 21,297.00 | |
| Contingency | \$ - | \$ - | \$ - | | \$ - | |
| Activities | \$ 712,785.00 | \$ 715,000.00 | \$ 850,000.00 | \$ 353,927.00 | \$ 1,203,927.00 | |
| School Nutrition | \$ 955,976.00 | \$ 975,500.00 | \$ 1,032,200.00 | \$ 387,279.00 | \$ 1,419,479.00 | |
| Bond | \$ 1,560,978.00 | \$ 1,720,300.00 | \$ 1,950,300.00 | \$ 1,680,885.00 | \$ 1,831,185.00 | \$ 1,818,182.00 |
| Special Building | \$ 586,716.00 | \$ 500,000.00 | \$ 918,775.00 | | \$ 478,775.00 | \$ 444,444.00 |
| Qualified Capital Purpose Undertaking | \$ 179,229.00 | \$ 4,000.00 | \$ - | \$ 1,116.00 | \$ 1,116.00 | \$ - |
| Cooperative | \$ 182,219.00 | \$ 185,000.00 | \$ 201,993.00 | \$ - | \$ 201,993.00 | |
| Student Fee | \$ - | \$ - | \$ 1,291.00 | \$ - | \$ 1,291.00 | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTALS | \$ 24,020,593.00 | \$ 28,115,300.00 | \$ 32,491,829.00 | \$ 2,423,207.00 | \$ 18,921,976.00 | \$ 16,154,606.00 |

| | | | |
|---------------------------|-----------------|-------------------|------------------|
| | Bond Purposes | Non-Bond Purposes | Total |
| Breakdown of Property Tax | \$ 1,818,182.00 | \$ 14,336,424.00 | \$ 16,154,606.00 |

SCHOOL DISTRICT OF SEWARD BUDGET

2025-2026



Mission of Seward Public Schools

Seward Public Schools - a district rooted in excellence - in cooperation with family and community members is committed to the development of the whole student and affirms that all students will have the skills to become productive, resilient, and contributing members of their community.

BUDGET PROCESS

- Fiscal Year for Schools – Sept. 1 to Aug. 31
- Budget must be adopted and submitted to the state by September 30.
- The discussion we have tonight does not constitute a hearing, and no action will be taken on the budget.
- Pink Postcard September 22, 2025 at 7:00 pm
Harvest Hall
- Budget Hearing, Tax Request Hearing? Will depend upon our discussion tonight-

Other Information

- NDE Budget
- Budget Authority- The total amount of funds that can be budgeted and or expended- We would not spend that amount.
- Revenue/Tax Authority- Board Discussion
- Access to prior year's unused budget authority- 2% of the prior years adjusted general fund expenditures or prior year's unused budget authority

Cash Reserve General Fund

- 35%- General Fund
- 2-3 months in our low month which is now has changed due to foundation aid- December is our lowest now. 1.8-1.85 million a month on average in spending
- Could have over 9 million in Cash Reserves account

Cash Reserves

- \$5,400,000 would give us the 3 months during our low month of the year
- We do not utilize a cash reserves account it is in the budget.

HISTORICAL INFORMATION AND
PROPOSED BUDGET FIGURES FOR
THE 2025-2026 BUDGET

DATA COMPARISONS TO THE 10 LARGER AND 10 SMALLER SCHOOLS

(OUR STATE AID/FOUNDATION AID ARRAY) 20 out 144
districts

| 2025-2026 Statistical Information on 10 Larger-10 Smaller Schools | | | | | | | | | |
|---|-------------------|----------------|-------------------------|----------------------------|---------------------|------------|------------|----------------------|----------------------|
| School | General Fund Levy | Total Levy | 2024-25 Valuation | Property Tax per \$100,000 | 25-26/State Aid | Free/Red | % Sped | 23/24 Per Pupil Cost | 13/14 Per Pupil Cost |
| Norris | \$ 0.78 | \$ 0.87 | \$ 2,377,750,390 | \$ 870 | \$ 5,156,318 | 12% | 8% | \$ 13,352 | \$ 9,790 |
| Beatrice | \$ 0.85 | \$ 1.00 | \$ 1,560,643,346 | \$ 1,000 | \$ 4,905,844 | 57% | 24% | \$ 14,958 | \$ 10,491 |
| Gering | \$ 0.99 | \$ 1.30 | \$ 965,652,213 | \$ 1,300 | \$ 9,636,597 | 55% | 17% | \$ 14,963 | \$ 9,663 |
| Waverly | \$ 0.84 | \$ 0.97 | \$ 2,529,956,212 | \$ 970 | \$ 3,493,515 | 21% | 16% | \$ 15,414 | \$ 10,243 |
| Crete | \$ 0.85 | \$ 1.03 | \$ 1,538,575,894 | \$ 1,030 | \$ 11,162,914 | 61% | 15% | \$ 15,941 | \$ 11,088 |
| Plattsmouth | \$ 1.05 | \$ 1.20 | \$ 1,079,790,508 | \$ 1,200 | \$ 4,497,707 | 45% | 20% | \$ 15,968 | \$ 10,921 |
| Schuyler | \$ 0.94 | \$ 10.60 | \$ 1,773,867,487 | \$ 1,050 | \$ 3,598,272 | 62% | 14% | \$ 15,885 | \$ 11,310 |
| Bennington | \$ 0.98 | \$ 1.36 | \$ 2,832,782,814 | \$ 1,360 | \$ 13,798,850 | 14% | 14% | \$ 13,410 | \$ 9,227 |
| McCook | \$ 0.90 | \$ 0.90 | \$ 1,043,351,574 | \$ 900 | \$ 5,414,380 | 42% | 17% | \$ 15,899 | \$ 10,640 |
| Alliance | \$ 0.84 | \$ 0.97 | \$ 1,278,617,020 | \$ 970 | \$ 2,080,174 | 58% | 27% | \$ 16,084 | \$ 10,703 |
| Nebr. City | \$ 0.87 | \$ 1.08 | \$ 1,248,460,622 | \$ 1,080 | \$ 3,793,550 | 55% | 21% | \$ 15,835 | \$ 11,798 |
| York | \$ 0.93 | \$ 1.15 | \$ 1,374,585,274 | \$ 1,150 | \$ 3,043,815 | 44% | 13% | \$ 15,564 | \$ 11,649 |
| Sidney | \$ 1.05 | \$ 1.22 | \$ 775,437,631 | \$ 1,220 | \$ 5,286,452 | 46% | 21% | \$ 16,893 | \$ 10,992 |
| Aurora | \$ 0.68 | \$ 0.71 | \$ 2,146,153,065 | \$ 710 | \$ 2,009,250 | 36% | 16% | \$ 18,504 | \$ 12,193 |
| Springfield Platt | \$ 0.32 | \$ 0.59 | \$ 3,540,602,866 | \$ 590 | \$ 3,201,009 | 23% | 16% | \$ 18,587 | \$ 13,497 |
| Holdrege | \$ 0.77 | \$ 0.87 | \$ 1,432,641,272 | \$ 870 | \$ 1,718,526 | 43% | 22% | \$ 18,333 | \$ 10,729 |
| Gothenburg | \$ 0.92 | \$ 0.99 | \$ 1,055,651,188 | \$ 990 | \$ 1,454,618 | 44% | 13% | \$ 19,150 | \$ 10,502 |
| Lakeview | \$ 0.47 | \$ 0.56 | \$ 1,947,588,999 | \$ 620 | \$ 2,819,108 | 38% | 14% | \$ 16,411 | \$ 13,911 |
| Adams Cent. | \$ 0.57 | \$ 0.66 | \$ 2,333,544,329 | \$ 660 | \$ 2,295,754 | 19% | 13% | \$ 17,119 | \$ 13,163 |
| Wahoo | \$ 0.73 | \$ 0.88 | \$ 1,414,866,936 | \$ 880 | \$ 1,845,644 | 31% | 22% | \$ 17,262 | \$ 10,790 |
| SEWARD | \$ 0.67 | \$ 0.77 | \$ 2,007,893,020 | \$ 770 | \$ 2,450,900 | 23% | 18% | \$ 16,286 | \$ 11,047 |
| AVERAGE | \$ 0.81 | \$ 1.41 | \$ 1,726,591,079 | \$ 961 | \$ 4,460,152 | 39% | 17% | \$ 16,277 | \$ 11,159 |

ASSESSED VALUATION

| Fiscal Year | Property Valuation | Change | Percentage Increase |
|-------------|--------------------|----------------|---------------------|
| 2011-2012 | \$ 968,735,783 | \$ - | #VALUE! |
| 2012-2013 | \$ 1,067,156,248 | \$ 98,420,465 | 10.16% |
| 2013-2014 | \$ 1,185,364,177 | \$ 118,207,929 | 11.08% |
| 2014-2015 | \$ 1,389,634,455 | \$ 204,270,278 | 17.23% |
| 2015-2016 | \$ 1,472,775,392 | \$ 83,140,937 | 5.98% |
| 2016-2017 | \$ 1,538,357,114 | \$ 65,581,722 | 4.45% |
| 2017-2018 | \$ 1,573,912,154 | \$ 35,555,040 | 2.31% |
| 2018-2019 | \$ 1,613,503,350 | \$ 39,591,196 | 2.52% |
| 2019-2020 | \$ 1,611,210,672 | \$ (2,292,678) | -0.14% |
| 2020-2021 | \$ 1,628,308,485 | \$ 17,097,813 | 1.06% |
| 2021-2022 | \$ 1,680,093,238 | \$ 51,784,753 | 3.18% |
| 2022-2023 | \$ 1,765,502,611 | \$ 85,409,373 | 5.08% |
| 2023-2024 | \$ 1,896,876,595 | \$ 131,373,984 | 7.44% |
| 2024-2025 | \$ 2,007,893,020 | \$ 111,016,425 | 5.85% |
| 2025-2026 | \$ 2,191,752,753 | \$ 183,859,733 | 9.16% |

Breakdown of Taxes

- 48%- 24/25 48%-23-24-- —Residential and Real Property
- 36% 24/25 35%- 23/24- — Agricultural Land
- The rest is Personal Property, Commercial , Ag buildings, Centrally Assessed Personal and Real.

STATE AID/FOUNDATION AID HISTORY

| Year | State Aid | Change |
|-------------|------------------|---------------|
| 2013-14 | \$ 362,058 | |
| 2014-15 | \$ 350,863 | \$ (11,195) |
| 2015-16 | \$ 40,564 | \$ (310,299) |
| 2016-17 | \$ - | \$ (40,564) |
| 2017-18 | \$ 232,263 | \$ 232,263 |
| 2018-19 | \$ 233,555 | \$ 1,292 |
| 2019-20 | \$ 252,082 | \$ 18,527 |
| 2020-21 | \$ 293,213 | \$ 41,131 |
| 2021-22 | \$ 270,316 | \$ (22,897) |
| 2022-23 | \$ 288,134 | \$ 17,818 |
| 2023-24 | \$ 2,460,649 | \$ 2,172,515 |
| 2024-25 | \$ 2,413,080 | \$ (47,569) |
| 2025-26 | \$ 2,450,900 | \$ 37,820 |

25 YEAR PROPERTY LEVY HISTORY

| Year | Property Valuation | Valuation Percent Increase | General Fund Levy | Bldg. Fund Levy | Bond Levy | QCPU Levy | Total Levy |
|-----------|--------------------|----------------------------------|----------------------|--------------------|-----------|-----------|------------|
| 2000-2001 | \$ 552,821,721 | #REF! | 1.034 | 0.025 | 0.139 | 0.004 | 1.201 |
| 2001-2002 | \$ 563,635,235 | 1.96% | 1.023 | 0.023 | 0.137 | 0.004 | 1.186 |
| 2002-2003 | \$ 601,273,458 | 6.68% | 1.025 | 0.021 | 0.125 | 0.003 | 1.175 |
| 2003-2004 | \$ 620,246,072 | 3.16% | 1.086 | 0.021 | 0.114 | 0.003 | 1.224 |
| 2004-2005 | \$ 652,722,919 | 5.24% | 1.102 | 0.020 | 0.093 | 0.003 | 1.218 |
| 2005-2006 | \$ 714,441,681 | 9.46% | 0.975 | 0.035 | 0.099 | 0.003 | 1.112 |
| 2006-2007 | \$ 746,851,943 | 4.54% | 1.041 | 0.034 | 0.092 | 0.003 | 1.170 |
| 2007-2008 | \$ 788,409,301 | 5.56% | 0.950 | 0.107 | 0.081 | 0.003 | 1.141 |
| 2008-2009 | \$ 827,498,105 | 4.96% | 0.950 | 0.097 | 0.071 | 0.002 | 1.120 |
| 2009-2010 | \$ 879,514,840 | 6.29% | 0.953 | 0.072 | 0.041 | 0.002 | 1.068 |
| 2010-2011 | \$ 928,808,410 | 5.60% | 0.951 | 0.068 | 0.176 | 0.002 | 1.197 |
| 2011-2012 | \$ 968,735,783 | 4.30% | 1.006 | 0.020 | 0.169 | 0.002 | 1.197 |
| 2012-2013 | \$ 1,067,156,248 | 10.16% | 1.070 | 0.000 | 0.127 | 0.000 | 1.197 |
| 2013-2014 | \$ 1,185,364,177 | 11.08% | 1.008 | 0.000 | 0.137 | 0.014 | 1.159 |
| 2014-2015 | \$ 1,389,634,455 | 17.23% | 0.863 | 0.020 | 0.124 | 0.011 | 1.018 |
| 2015-2016 | \$ 1,472,775,392 | 5.98% | 0.826 | 0.050 | 0.102 | 0.009 | 0.987 |
| 2016-2017 | \$ 1,538,357,114 | 4.45% | 0.797 | 0.050 | 0.102 | 0.008 | 0.957 |
| 2017-2018 | \$ 1,573,912,154 | 2.31% | 0.797 | 0.040 | 0.102 | 0.008 | 0.947 |
| 2018-2019 | \$ 1,613,503,350 | 2.52% | 0.789 | 0.030 | 0.103 | 0.009 | 0.931 |
| 2019-2020 | \$ 1,611,210,672 | -0.14% | 0.822 | 0.020 | 0.105 | 0.008 | 0.955 |
| 2020-2021 | \$ 1,628,308,485 | 1.06% | 0.840 | 0.012 | 0.090 | 0.008 | 0.950 |
| 2021-2022 | \$ 1,680,093,238 | 3.18% | 0.840 | 0.020 | 0.085 | 0.008 | 0.953 |
| 2022-2023 | \$ 1,765,502,611 | 5.08% | 0.850 | 0.010 | 0.080 | 0.007 | 0.947 |
| 2023-2024 | \$ 1,896,876,595 | 7.44% | 0.710 | 0.007 | 0.085 | 0.000 | 0.802 |
| 2024-2025 | \$ 2,007,893,020 | 5.85% | 0.670 | 0.020 | 0.083 | 0.000 | 0.773 |
| 2025-2026 | \$ 2,191,752,753 | 9.16% | 0.630 | 0.020 | 0.080 | 0.000 | 0.740 |
| Averages | \$ 1,210,280,759 | 5.72% | \$ 0.892 | \$ 0.032 | \$ 0.103 | \$ 0.005 | \$ 1.033 |

Change in Cash Flow- School Tax Credit

- Replaces the income tax credit individuals received on taxes paid to the school.
- Instead of receiving half of the 2024 tax request in September of 2025 the state paid the credit portion in two payments.
 - On or before January 1st
 - On or before April 1st

Impacts

- Higher cash balance now in August 2025
- Lower September and October Tax Draws- 20-30% lower
- One year 24/25 fiscal revenue increase due to the timing of the new payments

CASH HISTORY AS OF JULY 31, 2025

| July 31 Balances | | | | | | | |
|-----------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| Fund | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 |
| General | \$6,527,362.00 | \$6,349,391.00 | \$6,084,292.00 | \$6,148,749.00 | \$5,008,412.00 | \$7,139,021.00 | \$9,558,848.00 |
| Special Building | \$2,013,094.00 | \$695,815.00 | \$712,549.00 | \$499,232.00 | \$524,380.00 | \$475,817.00 | \$340,504.00 |
| Depreciation | \$1,481,893.00 | \$1,392,019.00 | \$1,424,082.00 | \$1,295,194.00 | \$1,309,269.00 | \$1,012,368.00 | \$990,604.00 |
| Bond | \$1,401,909.00 | \$1,507,823.00 | \$1,528,329.00 | \$1,428,817.00 | \$1,304,208.00 | \$1,326,547.00 | \$1,427,998.00 |
| Quality Capital Purp. | \$154,298.00 | \$148,938.00 | \$147,882.00 | \$142,371.00 | \$139,943.00 | \$15,517.00 | \$1,135.00 |
| TOTAL CASH | \$11,578,556.00 | \$10,093,986.00 | \$9,897,134.00 | \$9,514,363.00 | \$8,286,212.00 | \$9,969,270.00 | \$12,319,089.00 |

GENERAL FUND
EXPENDITURES

GENERAL FUND EXPENDITURE HISTORY- 2.89% average

| Year | Spent | Dollar Increase | Percent Increase | |
|----------------------------|---------------|-----------------|------------------|--------------------------|
| 2013-2014 | \$ 14,996,561 | #REF! | #REF! | |
| 2014-2015 | \$ 15,386,399 | \$ 389,838 | 2.6% | |
| 2015-2016 | \$ 15,666,649 | \$ 280,250 | 1.8% | |
| 2016-2017 | \$ 16,105,773 | \$ 439,124 | 2.8% | |
| 2017-2018 * (SPED 582,320) | \$ 17,099,651 | \$ 993,878 | 6.2% | |
| 2018-2019 | \$ 16,791,407 | \$ (308,244) | -1.8% | |
| 2019-2020 | \$ 17,378,922 | \$ 587,515 | 3.5% | |
| 2020-2021 | \$ 18,060,137 | \$ 681,215 | 3.9% | |
| 2021-2022 | \$ 18,798,607 | \$ 738,470 | 4.1% | |
| 2022-2023 | \$ 19,650,543 | \$ 851,936 | 4.5% | |
| 2023-2024 | \$ 19,673,158 | \$ 22,615 | 0.1% | |
| 2024-2025 | \$ 20,487,948 | \$ 814,790 | 4.1% | \$250,000 math adoption- |

Why behind expenditures

- Math Curriculum \$250,000
- Cost of technology- Switches, subscriptions, etc.
- For a point of reference- a bus 5 years cost 89K and now that same bus is around 110K
- Salaries/Benefits- Increase
- Inflation- Paper, Gas, Shipping

PROPOSED BUDGET OF EXPENDITURES

- The vast majority of the increases are increased staffing costs
- Cost of materials, gas, insurance, etc.
- We will have a cheaper curriculum cycle this year than last with PE/Business/Library Technology

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| FUNDS | Actual Disbursements & Transfers 2023-2024 (1) | Actual/Estimated Disbursements & Transfers 2024-2025 (2) | Budgeted Disbursements & Transfers 2025-2026 (3) | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|--|--|--|-------------------------------|--|---|
| | General | \$ 19,673,158.00 | \$ 23,775,000.00 | \$ 26,535,948.00 | \$ - | \$ 12,782,888.00 |
| Depreciation | \$ 169,091.00 | \$ 240,000.00 | \$ 980,025.00 | \$ - | \$ 980,025.00 | \$ - |
| Employee Benefit | \$ 441.00 | \$ 500.00 | \$ 21,297.00 | \$ - | \$ 21,297.00 | \$ - |
| Contingency | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Activities | \$ 712,785.00 | \$ 715,000.00 | \$ 715,000.00 | \$ 488,927.00 | \$ 1,203,927.00 | \$ - |
| School Nutrition | \$ 955,976.00 | \$ 975,500.00 | \$ 1,032,200.00 | \$ 387,279.00 | \$ 1,419,479.00 | \$ - |
| Bond | \$ 1,560,978.00 | \$ 1,720,300.00 | \$ 1,950,300.00 | \$ 1,680,805.00 | \$ 1,831,105.00 | \$ 1,818,182.00 |
| Special Building | \$ 586,716.00 | \$ 500,000.00 | \$ 918,775.00 | \$ - | \$ 478,775.00 | \$ 444,444.00 |
| Qualified Capital Purpose Undertaking | \$ 179,229.00 | \$ 4,000.00 | \$ - | \$ 1,116.00 | \$ 1,116.00 | \$ - |
| Cooperative | \$ 182,219.00 | \$ 185,000.00 | \$ 201,993.00 | \$ - | \$ 201,993.00 | \$ - |
| Student Fee | \$ - | \$ - | \$ 1,291.00 | \$ - | \$ 1,291.00 | \$ - |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTALS | \$ 24,020,593.00 | \$ 28,115,300.00 | \$ 32,356,829.00 | \$ 2,558,127.00 | \$ 18,921,896.00 | \$ 16,154,606.00 |
| | | | | Bond Purposes | Non-Bond Purposes | Total |
| Breakdown of Property Tax | | | | \$ 1,818,182.00 | \$ 14,336,424.00 | \$ 16,154,606.00 |

GENERAL FUND CASH

GENERAL FUND CASH

- We have always maintained the goal of keeping 3 months of cash in reserve to help smooth out the peaks and valleys. In years when we lost a lot of state aid, this cash on hand helped us maintain a consistent levy. In the future it could help us if property values decline.
- We were right at \$4,345,546 in our lowest point of the year (December). We spend right at \$1.8 million a month, so we are at 2.5 months in reserve at our low point.

GENERAL FUND MONTHLY CASH –(This is for our low month)

| 2024-2025 | INCREASE/DECREASE FROM PRIOR YEAR | |
|----------------------|--|--------|
| 25,527,543.00 | 114,762.00 | |
| 7,703,029.43 | 1,479,248.58 | Sept. |
| 6,279,209.59 | 879,335.14 | Oct |
| 5,447,718.13 | 1,209,925.03 | Nov. |
| 4,345,546.38 | 936,444.74 | ← Dec. |
| 5,239,704.27 | 19,625.55 | Jan |
| 7,409,163.55 | 1,527,453.18 | Feb. |
| 7,108,333.29 | 2,127,461.02 | March |
| 6,847,933.92 | 2,111,558.13 | April |
| 10,603,626.06 | 2,788,551.31 | May |
| 10,936,250.21 | 2,982,848.91 | June |
| 9,558,848.22 | 2,419,827.06 | July |

OTHER FUNDS

BOND Fund

- For 2025-26 I'm proposing \$ 1,800,000 we will get in property taxes and our payments will be \$1,555,000. The bond levy would be a at .080- Our reserves did not have a lot of room for error in our bond fund so I thought it would be best to add a little more like we did this year. We will also need this budget to reflect a higher payment in December 2025.
- Our last bond payment is set for December 2027. So after this year we will need \$2,823,967.

-

QUALIFIED CAPITAL PURPOSES UNDERTAKING FUND

- Options- Do we look at another QCPUF bond? I say wait to see what happens with bond issue.
- Our last QCPUF bond was 1.2 million- 10 year bond with \$176,000 payments.
- I do have to count dollars toward safety ect. If we don't have a QCPUF bond.
- We can tax up to \$0.03- \$588,000 per year

COOPERATIVE FUND

- The Cooperative Fund is a pass through account for Sixpence. We are the fiscal agent so the money will run through our budget. If we use this fund, it has no impact on our state aid, or levy/expenditure limits for any of the three school districts. We did receive a grant again this year so we will need to budget again. We increase the amount because when we get paid may not fall in line with our budget year.

SPECIAL BUILDING FUND

- Last year we levied \$400,000 at \$.02.
- I have it set at \$.02 again for \$440,000- To continue with roofing, HVAC and if needed other projects. SHS Chiller in Commons and Gym Area.

PROPERTY TAX AND LEVY IMPACT

What does a Penny Generate?

Last year a penny will generate \$200,000

This year a penny will generate \$ 219,000

PROPOSED PROPERTY TAX IMPACT FOR ALL TAXABLE FUNDS-

| 2024-2025 Budget Information | | | | |
|-------------------------------------|---|------------------------------|--------------------------|----------------------------------|
| 2024-2025 Operating Budget | 2024-2025 Proposed Property Tax Request | Proposed 2024 Tax Rate | Change in Tax Rate | Change in Operating Budget |
| 25,527,543.00 | 13,451,515.00 | 0.669932 | -5% | 0% |
| 1,670,300.00 | 1,616,162.00 | 0.080490 | -6% | 6% |
| | | 0.000000 | #DIV/0! | 0 |
| | | 0.000000 | #DIV/0! | 0 |
| | | 0.000000 | #DIV/0! | 0 |
| 977,245.00 | 404,040.00 | 0.020123 | 122% | 52% |
| 7,211.00 | - | 0.000000 | #DIV/0! | -96% |
| | | 0.000000 | #DIV/0! | 0 |
| | | 0.000000 | #DIV/0! | 0 |
| 28,182,299.00 | 15,471,717.00 | 0.770545 | -3% | 1% |

| 2025-2026 Budget Information | | | | |
|-------------------------------------|---|------------------------------|--------------------------|----------------------------------|
| 2025-2026 Operating Budget | 2025-2026 Proposed Property Tax Request | Proposed 2025 Tax Rate | Change in Tax Rate | Change in Operating Budget |
| 26,535,948.00 | 13,891,980.00 | 0.633830 | -5% | 4% |
| 1,950,300.00 | 1,818,182.00 | 0.082956 | 3% | -4% |
| | | 0.000000 | #DIV/0! | 0 |
| | | 0.000000 | #DIV/0! | 0 |
| | | 0.000000 | #DIV/0! | 0 |
| 918,775.00 | 444,444.00 | 0.020278 | 1% | -6% |
| - | - | 0.000000 | #DIV/0! | -100% |
| | | 0.000000 | #DIV/0! | 0 |
| | | 0.000000 | #DIV/0! | 0 |
| 29,405,023.00 | 16,154,606.00 | 0.737064 | -4% | 3% |

General
Bond

Special Build
QCPUF

Total

PROPERTY TAX ASKING HISTORY

| Fiscal Year | General Fund Property Tax Asking | Change | Percentage Change |
|-------------|--|-----------------|----------------------|
| 2014-2015 | \$11,988,067.00 | #REF! | #REF! |
| 2015-2016 | \$12,165,810.00 | \$177,743.00 | 1.48% |
| 2016-2017 | \$12,264,498.87 | \$98,688.87 | 0.81% |
| 2017-2018 | \$12,545,826.14 | \$281,327.27 | 2.29% |
| 2018-2019 | \$12,730,870.00 | \$185,043.86 | 1.47% |
| 2019-2020 | \$13,245,248.00 | \$514,378.00 | 4.04% |
| 2020-2021 | \$13,750,299.00 | \$505,051.00 | 3.81% |
| 2021-2022 | \$14,094,055.00 | \$343,756.00 | 2.50% |
| 2022-2023 | \$14,949,495.00 | \$855,440.00 | 6.07% |
| 2023-2024 | \$13,350,505.00 | -\$1,598,990.00 | -10.70% |
| 2024-2025 | \$13,451,515.00 | \$101,010.00 | 0.76% |
| 2025-2026 | \$13,891,980.00 | \$440,465.00 | 3.27% |
| Fiscal Year | Total Property Tax Asking (all funds) | Change | Percent Change |
| 2014-2015 | \$14,136,847.00 | #REF! | #REF! |
| 2015-2016 | \$14,548,662.00 | \$411,815.00 | 2.91% |
| 2016-2017 | \$14,747,300.87 | \$198,638.87 | 1.37% |
| 2017-2018 | \$14,921,251.00 | \$173,950.13 | 1.18% |
| 2018-2019 | \$15,025,859.00 | \$278,558.13 | 0.70% |
| 2019-2020 | \$15,409,985.00 | \$488,734.00 | 2.56% |
| 2020-2021 | \$15,573,721.00 | \$163,736.00 | 1.06% |
| 2021-2022 | \$16,013,220.00 | \$439,499.00 | 2.82% |
| 2022-2023 | \$16,678,232.00 | \$665,012.00 | 4.15% |
| 2023-2024 | \$15,138,384.00 | -\$1,539,848.00 | -9.23% |
| 2024-2025 | \$15,471,717.00 | \$333,333.00 | 2.20% |
| 2025-2026 | \$16,154,606.00 | \$682,889.00 | 4.41% |

Notice of Special Hearing To Set Final Tax Request

Seward Public Schools (80-0009) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the Seward Board of Education will meet on the 8th day of, September 2025 Immediately following the 5:30 P.M. Budget Hearing , at Seward Public Schools District Office 410 South Street, Seward NE 68434 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

| | 2024-2025 | 2025-2026 | Change | | | | | | |
|--|-------------------------------|--------------------------------------|------------------|--|-------------------------------|---|------------------------------|--------------------------|----------------------------------|
| Property Valuations | 2,007,893,020 | 2,191,752,753 | 9% | | | | | | |
| 2024-2025 Budget Information | | | | 2025-2026 Budget Information | | | | | |
| Fund | 2024-2025 Operating Budget | 2024-2025 Property Tax Request | 2024 Tax Rate | Property Tax Rate (2023-2024 Request Divided By 2024 Valuation) | 2025-2026 Operating Budget | 2025-2026 Proposed Property Tax Request | Proposed 2025 Tax Rate | Change in Tax Rate | Change in Operating Budget |
| General Fund | 25,527,543.00 | 13,451,515.00 | 0.669932 | 0.613733 | 26,535,948.00 | 13,891,980.00 | 0.633830 | -5% | 4% |
| Bond Fund(s) K - 12 | 2,028,967.00 | 1,616,162.00 | 0.080490 | 0.073738 | 1,950,300.00 | 1,818,182.00 | 0.082956 | 3% | -4% |
| Bond Fund(s) K - 8 | | | 0.000000 | 0.000000 | | | 0.000000 | #DIV/0! | 0 |
| Bond Fund(s) 9 - 12 | | | 0.000000 | 0.000000 | | | 0.000000 | #DIV/0! | 0 |
| Bond Fund | | | 0.000000 | 0.000000 | | | 0.000000 | #DIV/0! | 0 |
| Special Building Fund | 977,245.00 | 404,040.00 | 0.020123 | 0.018435 | 918,775.00 | 444,444.00 | 0.020278 | 1% | -6% |
| Qualified Capital Purpose Undertaking Fund K - 12 | 7,211.00 | | 0.000000 | 0.000000 | - | - | 0.000000 | #DIV/0! | -100% |
| Qualified Capital Purpose Undertaking Fund K - 8 | | | 0.000000 | 0.000000 | | | 0.000000 | #DIV/0! | 0 |
| Qualified Capital Purpose Undertaking Fund 9 - 12 | | | 0.000000 | 0.000000 | | | 0.000000 | #DIV/0! | 0 |
| Total | 28,540,966.00 | 15,471,717.00 | 0.770545 | 0.705906 | 29,405,023.00 | 16,154,606.00 | 0.737064 | -4% | 3% |

Depreciation

- I propose adding \$200,000 to the depreciation account for the 2025-2026 School Budget

SUMMARY

- General Fund –3% increase to our general fund for staff/insurance costs. As a reminder salary/insurance increase will be around \$ 650,000 for staff
- Bond Fund –Higher payment then we have had and also trying to be as close to the what the bond would be.
- Special Building Fund: I have it at .02 to keep the overall ask at \$444,0000
- Total tax asking 4.41% increase would be 3% if we didn't have an increase in the bond account.
- QCPUF- Need to consider down the road if we get a loan.
- No Pink Postcard- Budget and Tax Request Hearing Sept. 8

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Seward Public Schools (80-0009) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the Seward Public Schools Board of Education will meet on the 8th day of September, 2025 at 5:30 o'clock, P.M., at Seward District Office 410 South Street Seward NE, 68434 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Superintendent during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

| FUNDS | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve | Total Available Resources Before Property Taxes | Total Personal and Real Property Tax Requirement |
|---------------------------------------|----------------------------------|--|------------------------------------|------------------------|---|--|
| | 2023-2024 (1) | 2024-2025 (2) | 2025-2026 (3) | | | |
| General | \$ 19,673,158.00 | \$ 23,775,000.00 | \$ 26,535,948.00 | \$ - | \$ 12,782,888.00 | \$ 13,891,980.00 |
| Depreciation | \$ 169,091.00 | \$ 240,000.00 | \$ 980,025.00 | | \$ 980,025.00 | |
| Employee Benefit | \$ 441.00 | \$ 500.00 | \$ 21,297.00 | \$ - | \$ 21,297.00 | |
| Contingency | \$ - | \$ - | \$ - | | \$ - | |
| Activities | \$ 712,785.00 | \$ 715,000.00 | \$ 850,000.00 | \$ 353,927.00 | \$ 1,203,927.00 | |
| School Nutrition | \$ 955,976.00 | \$ 975,500.00 | \$ 1,032,200.00 | \$ 387,279.00 | \$ 1,419,479.00 | |
| Bond | \$ 1,560,978.00 | \$ 1,720,300.00 | \$ 1,950,300.00 | \$ 1,680,885.00 | \$ 1,831,185.00 | \$ 1,818,182.00 |
| Special Building | \$ 586,716.00 | \$ 500,000.00 | \$ 918,775.00 | | \$ 478,775.00 | \$ 444,444.00 |
| Qualified Capital Purpose Undertaking | \$ 179,229.00 | \$ 4,000.00 | \$ - | \$ 1,116.00 | \$ 1,116.00 | \$ - |
| Cooperative | \$ 182,219.00 | \$ 185,000.00 | \$ 201,993.00 | \$ - | \$ 201,993.00 | |
| Student Fee | \$ - | \$ - | \$ 1,291.00 | \$ - | \$ 1,291.00 | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTALS | \$ 24,020,593.00 | \$ 28,115,300.00 | \$ 32,491,829.00 | \$ 2,423,207.00 | \$ 18,921,976.00 | \$ 16,154,606.00 |

| | | | |
|---------------------------|-----------------|-------------------|------------------|
| | Bond Purposes | Non-Bond Purposes | Total |
| Breakdown of Property Tax | \$ 1,818,182.00 | \$ 14,336,424.00 | \$ 16,154,606.00 |