

Budget Hearing  
Thursday, August 10, 2017 8:00 PM

Board Room  
1301 Centennial Avenue  
Utica, NE 68456-0187

## **Agenda**

1. MEETING CALL TO ORDER
  1. PRESENTATION OF NOTICE OF AMENDED BUDGET HEARING AND AMENDED BUDGET SUMMARY
  2. ROLL CALL
2. PRESENTATION OF 2016-17 PROPOSED AMENDED BUDGET
3. ADJOURN

# NOTICE OF AMENDED BUDGET HEARING AND AMENDED BUDGET SUMMARY

State of Nebraska  
Budget Form - NBH-School District  
Statement of Publication

Centennial Public School (80-0567) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 10th day of August, at 8:00 o'clock at the Centennial Board Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 12th day of September, 2016. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. We are amending the Bond fund, since we are refinancing the 2013 Bonds to reduce the total interest that will be paid. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because we need to allow the additional bond proceeds and payments in the budget. The budget detail is available at the office of the Clerk during regular business hours.

*Douglas M. Conway*  
Clerk/Secretary

### AMENDED BUDGET

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement For Bonds (7)
	2014-2015 (1)	2015-2016 (2)	2016-2017 (3)				
General	\$ 7,329,859.00	\$ 7,369,917.00	\$ 8,140,000.00	\$ 2,250,000.00	\$ 4,435,917.00	\$ 59,540.29	\$ 6,013,569.29
Depreciation	\$ 105,069.00	\$ 55,338.00	\$ 159,931.00		\$ 159,931.00		
Employee Benefit	\$ -	\$ 1,111.00	\$ 64,831.00		\$ 64,831.00		
Contingency	\$ -	\$ -	\$ -		\$ -		
Activities	\$ 306,692.00	\$ 367,696.00	\$ 546,800.00		\$ 546,800.00		
School Lunch	\$ 297,302.00	\$ 278,842.00	\$ 342,741.00		\$ 342,741.00		
Bond	\$ 853,845.00	\$ 849,215.00	\$ 7,005,000.00	\$ 515,696.00	\$ 6,670,696.00	\$ 8,500.00	\$ 858,500.00
Special Building	\$ 5,378,115.00	\$ 771,739.00	\$ 1,056,173.00		\$ 556,173.00	\$ 5,000.00	\$ 505,000.00
Qualified Capital Purpose Undertaking	\$ -	\$ 165,586.00	\$ 281,056.00		\$ 56,056.00	\$ 2,250.00	\$ 227,250.00
Cooperative	\$ -	\$ -	\$ -		\$ -		
Student Fee	\$ -	\$ -	\$ -		\$ -		
TOTALS	\$ 14,270,862.00	\$ 9,859,444.00	\$ 17,596,532.00	\$ 2,765,696.00	\$ 12,833,199.00	\$ 75,290.29	\$ 7,804,319.29

Total Personal and Real Property Tax Requirement For Bonds  
\$ 858,500.00

Total Personal and Real Property Tax Requirement for ALL Other  
\$ 6,745,819.29

### ORIGINAL BUDGET

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement (7)
	2014-2015 (1)	2015-2016 (2)	2016-2017 (3)				
General	\$ 7,329,859.00	\$ 7,369,917.00	\$ 8,140,000.00	\$ 2,250,000.00	\$ 4,435,917.00	\$ 59,540.29	\$ 6,013,569.29
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Employee Benefit	\$ -	\$ 1,111.00	\$ 64,831.00		\$ 64,831.00		
Contingency	\$ -	\$ -	\$ -		\$ -		
Activities	\$ 306,692.00	\$ 367,696.00	\$ 546,800.00		\$ 546,800.00		
School Lunch	\$ 297,302.00	\$ 278,842.00	\$ 342,741.00		\$ 342,741.00		
Bond	\$ 853,845.00	\$ 849,215.00	\$ 1,105,000.00	\$ 515,696.00	\$ 770,696.00	\$ 8,500.00	\$ 858,500.00
Special Building	\$ 5,378,115.00	\$ 771,739.00	\$ 1,056,173.00		\$ 556,173.00	\$ 5,000.00	\$ 505,000.00
Qualified Capital Purpose Undertaking	\$ -	\$ 165,586.00	\$ 281,056.00		\$ 56,056.00	\$ 2,250.00	\$ 227,250.00
Cooperative	\$ -	\$ -	\$ -		\$ -		
Student Fee	\$ -	\$ -	\$ -		\$ -		
TOTALS	\$ 14,270,862.00	\$ 9,859,444.00	\$ 11,696,532.00	\$ 2,765,696.00	\$ 8,933,199.00	\$ 75,290.29	\$ 7,804,319.29

Total Personal and Real Property Tax Requirement For Bonds  
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