Board of Education Special Meeting
Wednesday, September 28, 2022 May start later due to the preceding hearings

Board Room
1301 Centennial Avenue
Utica, NE 68456-0187

Agenda

1. MEETING CALL TO ORDER
   Speaker(s): CHR. RICHTERS
   1.1. Reading of Public Meeting Notice
   Speaker(s): CHR. RICHTERS
   1.2. Open Meetings Act
   Speaker(s): CHR. RICHTERS
   1.3. Roll Call
   Speaker(s): CHR. RICHTERS
   1.4. Pledge of Allegiance
2. ACTION ITEMS
   2.1. Centennial Public Schools 2022-2023 Budget of all Funds
   Speaker(s): SUPT. FORD
   2.2. Centennial Public Schools Tax Request Resolution for the 2022-2023 School Year.
   Speaker(s): SUPT. FORD
3. ADJOURNMENT

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Centennial Public School (80-0567) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 28 day of September, 2022 at 8:00 o'clock, PM, at Centennial Board of Education Meeting Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: https://nep.education.ne.gov

FUNDS	Actual Disbursements & Transfers 2020-2021 (1)	Actual/Estimated Disbursements & Transfers 2021-2022 (2)	Budgeted Disbursements & Transfers 2022-2023 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
General	$ 8,279,609.00	$ 8,999,517.00	$ 10,168,740.00	$ 836,497.00	$ 3,284,044.00	$ 7,799,185.00
Depreciation	$ 115,030.00	$ 5,089.00	$ 204,606.00		$ 204,606.00	
Employee Benefit	$ 897.00	$ 1,000.00	$ 67,493.00		$ 67,493.00	
Contingency	$ -	$ -	$ -		$ -	
Activities	$ 325,192.00	$ 350,817.00	$ 503,400.00		$ 503,400.00	
School Nutrition	$ 319,131.00	$ 340,803.00	$ 406,311.00		$ 406,311.00	
Bond	$ 7,139,299.00	$ 812,175.00	$ 1,025,650.00	$ 509,387.00	$ 730,074.00	$ 813,094.00
Special Building	$ 576,569.00	$ 759,394.00	$ 819,835.00		$ 217,272.00	$ 608,649.00
Qualified Capital Purpose Undertaking	$ -	$ 228.00	$ -		$ -	$ -
Cooperative	$ -	$ -	$ -		$ -	
Student Fee	$ -	$ -	$ -		$ -	
TOTALS	$ 16,755,727.00	$ 11,269,023.00	$ 13,196,035.00	$ 1,345,884.00	$ 5,413,200.00	$ 9,220,928.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	$ 813,094.00	$ 8,407,834.00	$ 9,220,928.00

Notes:

(1) The example publication included here is solely to hear taxpayer input at the budget hearing. No action should be taken at the hearing. Action items should be completed at a regular meeting, ensuring that all requirements of the Open Meetings Act are followed.

(2) The sample publication is intended to assist subdivisions in meeting the publication requirements related to the Budget Hearing. This is a sample form only - it is not a required form. Each subdivision is responsible for ensuring their publications include all information required by the statutes. Each subdivision may need to modify the sample forms for the circumstances specific to your subdivision.

Notice of Special Hearing To Set Final Tax Request

Centennial Public School (80-0567) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 28 day of, September 2022 at 8:00 o'clock PM, at Centennial Board of Education Meeting Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change
Property Valuations	1,505,870,533	1,560,642,235	4%

	2021-2022 Budget Information				***2022-2023 Budget Information***				
Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request **Divided By** 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	9,567,841.00	7,129,911.00	0.473474	0.456857	10,168,740.00	7,799,185.00	0.499742	6%	6%
Bond Fund(s) K - 12	939,683.00	819,773.00	0.054438	0.052528	1,025,650.00	813,094.00	0.052100	-4%	9%
Special Building Fund	784,353.00	550,000.00	0.036524	0.035242	819,835.00	608,649.00	0.039000	7%	5%
Total	11,291,877.00	8,499,684.00	0.564437	0.544627	12,014,225.00	9,220,928.00	0.590842	5%	6%

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2022-2023

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Centennial Public School passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Centennial Public School resolves that:

1. The 2022-2023 property tax request be set at:

General Fund:	$	7,799,185.00
Bond Fund:	$	813,094.00
Special Building Fund:	$	608,649.00
Qualified Capital Purpose Undertaking Fund:	$	-

2. The total assessed value of property differs from last year's total assessed value by 3.64 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.544627 per $100 of assessed value.

4. Centennial Public School proposes to adopt a property tax request that will cause its tax rate to be 0.590842 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Centennial Public School will increase (or decrease) last year's budget by 6.4 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2022.

Motion by _____, seconded by _____ to adopt Resolution #_____.

Voting yes were:	Voting no were:
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Dated this _____ day of _____, 2022