



"To Build Knowledge and Skills for Success Today and Tomorrow"

AGENDA for November 10, 2025
5:30 PM Regular Board Meeting
Board Room, Williams Administration Building
Zoom Link: <https://youtube.com/live/SCgTf9g0nsY?feature=share>

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1. Call meeting to order/roll call
 2. Pledge of Allegiance
 3. Agenda
 4. Consent Agenda
 - 4.a. Regular Meeting Minutes on October 14, 2025 and Special Board Meeting Minutes on Tuesday, October 28, 2025.
 - 4.b. Personnel
 - 4.c. Financial Reports
 - 4.d. Claims for Payment
 - 4.e. Open Enrollment, In District Transfer and/or Transfer of Athletic Eligibility
 - 4.f. Volunteers
 - 4.g. Activity Assignments & Activity Volunteers
 - 4.h. Amend School Board Policy BDDE: Parliamentary Procedure
 - 4.i. Amend School Board Policy CBA: Superintendent Job Description
 - 4.j. Amend School Board Policy JFC: Student Conduct
 - 4.k. Amend School Board Policy JFCD: Bullying/Cyber Bullying
 5. Conflict of Interest Waivers
 - 5.a. Approve Chrissy Peterson Conflict of Interest Waiver
 6. Recognitions
 - 6.a. Character Education Word of the Month
 - 6.b. ASBSD - Meade School Board Award
 7. Presentation
 - 7.a. Sturgis Elementary and Whitewood Elementary Purple Star Designations
 - 7.b. Student Data and District Report Card
 - 7.c. Annual Audit Exit Report
 - 7.d. Five-Year Capital Outlay Plan
 - 7.e. Review of Community Recommendations and Alternative Reductions
 8. Open Forum
 9. Action Items
 - 9.a. Move Whitewood Elementary 5th Grade to Sturgis Williams Middle School

- 9.b. Closure of Atall Elementary School
- 9.c. Closure of Hereford Elementary School
- 9.d. Approval of Sturgis Elementary and Whitewood Elementary Purple Star Designations
- 9.e. SBHS East Campus Grazing Lease
- 9.f. American Education Week
- 9.g. December Legislative Round Table
- 9.h. Amend December 8 Board Meeting Start Time
- 10. Policy Reviews
 - 10.a. Second Reading of School Board Policy AH: Conflict of Interest Disclosure and Authorization and Exhibits-E(1) and E-(2).
 - 10.b. Second Reading of School Board Policy IGBA: Special Education and Related Services
 - 10.c. Second Reading of School Board Policy DFD: Gate Receipts and Admissions
 - 10.d. Second Reading of School Board Policy ABAD: Parent's Rights
 - 10.e. First Reading of School Board Policy BDC: Executive Sessions
- 11. Discussion Items
 - 11.a. ASBSD Delegate Assembly
 - 11.b. School Board Policy BBB: School Board Elections
- 12. Reports
 - 12.a. Administrators
 - 12.b. ASBSD LAN Advocates
 - 12.c. Board Members
 - 12.c.1. Superintendent Evaluation
 - 12.d. BHSSC
 - 12.e. Superintendent
 - 12.e.1. Upcoming Holiday Breaks
- 13. Upcoming Calendar Events
- 14. Executive Session SDCL 1-25-2 Executive or closed meetings--Purposes-- Authorization--Violation as misdemeanor. Executive or closed meetings will be held for the sole purpose of: View SDCL 1-25-2 for all reason for executive session.
 - 14.a. School board members will enter into executive session to discuss Personnel (SDCL-1-25-2.1) and Student Related Matters (SDCL-1-25-2.2).
- 15. Adjournment

MEETING MINUTES, Tuesday, October 14, 2025
5:30 PM AMENDED_Regular Board Meeting
Board Room, Williams Administration Building

Board Members Present: Aaron Odegaard, Brian Voight, Justin Jutting, Lee Spring, Megan Snyder, Scottie Bruch, Terry Koontz, Thomas Schneller, Tim Amdahl.

Others Present: Wayne Wormstadt, Brett Burditt, district administrators, district staff, community members.

Regular board meeting called to order at 5:30 PM

Call meeting to order/roll call

Pledge of Allegiance

Agenda

MOTION by Snyder, seconded by Amdahl, and Carried to approve the Agenda as amended to include action (Item 9j) Hopeful Hooves 4H Club Liability Waiver.

Amdahl: Yea, Bruch: Yea, Jutting: Yea, Koontz: Yea, Odegaard: Yea, Schneller: Yea, Snyder: Yea, Spring: Yea, Voight: Yea

Consent Agenda

MOTION by Koontz, seconded by Odegaard, and Carried to approve the Consent Agenda as presented.

Amdahl: Yea, Bruch: Yea, Jutting: Yea, Koontz: Yea, Odegaard: Yea, Schneller: Yea, Snyder: Yea, Spring: Yea, Voight: Yea

Regular Meeting Minutes on Monday, September 8, 2025, Special Board Meeting Minutes on Thursday, September 25, 2025, and Special Board Meeting Minutes on Monday, September 29, 2025.

Personnel

Effective the 2025-26 school year: New Hire (Support Staff): Serena Skjoldal, special services paraprofessional, Sturgis Elementary, \$18.25/hr; Kristine Goldade, title paraprofessional, Sturgis Elementary, \$14.85/hr; Kathy Flaigg, food service worker, Sturgis Brown High School, \$16.43/hr, eff. 10/6/2025; Kiley Coburn, paraprofessional, Piedmont Valley Elementary, \$15.25/hr, eff. 10/6/2025. Change in Assignment/Hourly Rate (Support Staff): Megan Burgner, administrative assistant, Stagebarn Middle School, \$17.43/hr, to head administrative assistant, \$17.93/hr, eff. 9/18/2025. Change in Hourly Rate (Support Staff): Laurie Lorius, food service manager, Sturgis Elementary, \$23.68/hr to \$25.68/hr (Tier 2), eff. 10/14/2025; Valerie Curtis, food service administrative assistant, district-wide, \$20.89/hr to \$22.89/hr, eff. 10/14/2025. Contract Amendment (Teachers who advanced on the salary structure): Mary Ann Stenback, MA to MA+12 \$600.00. Retirement (Support Staff): Pam Brown, special services paraprofessional, Piedmont Valley Elementary, eff. 11/01/2025. Resignation (Support Staff): Beth Hodges, cafeteria/lunchroom supervisor, Piedmont Valley Elementary, eff. 10/1/2025; Emma Hayes, after school program, Whitewood Elementary, eff. 10/10/2025.

Financial Reports

Claims for Payment

October 14 2025 Newspaper board report 7Mndst, Instrctnl Sftwr 4283.00; AB Bsnss, Sppls 54.77; AB Wldng, Sppls 880.34; Ac Hrdwr, Sppls 269.01; AJ Spply, Sppls 3730.96; ABCy, Sftwr 0.00; Abbks, Sppls 90.17; Accls, Licnsg 10773.00; ACT Edctn, Rgstrtn 665.00; Advcd Pymnt, Offcls 13658.54; AL Crnll, Rpr 602.31; SLrc, Sppls 368.00; Amzn, Sppls 10870.66; Amrcn Chrl, Rgstrtn 125.00; Amrcn Orff, Rgstrtn 194; Amick, Mntrng 360.20; ASBSD, Rgstrtn 6660.34; Athlrc, Rgstrtn 432.00; Auto Acrs, Bx Trck 16698.00; Auik, Rfnd -1130.88; Bnnrs, Sppls 1183.52; BJ's Instrmnts, Rpr 420.00; BH Wtr, Utylts 1817.10; BH Cnslng, Cnslng 440.00; BH Chmcls, Sppls 10571.54; BH Enrgy, Utylts 110073.29; BH Pst 965.00; BH Pnrr, Pblshng 403.60; BHSS, Tuition 12850.00; BH Sprts Offcls, Schdng 650.00; BH Urgnt cr, Physcl 100.00; Blxls Edu, Sbscrptn 90.00; Bmrgn Prjct, Rgstrtn 750.00; Brnpp, Instrctnl Sftwr 1996.50; CC Sgns, Rpr 658.44; Crrsf, Sppls 6650.00; Crln Blgcl, Sppls 868.40; Cashw, Food 100917.57; CBH, Fuel 2500.50; CCASD, Rgstrtn 110.00; CDW-G, Eqpmnt 192.92; Cntrylnk, Phone 71.97; Chmpn Brfs, Sbscrptn 349.99; Cty Smmrst, Utylts 194.15; Coke, Sppls 6594.50; Cmmtch, Rpr 226.92; Cppr Cff, Sppls 62.27; Crscent Elctrc, Sppls 59.24; Crm Elctrc, Sppls 317.29; Crrclm Asscts, Intrctnl Sftwr 910.00; DR Srvc, Rpr 1811.62; Dkt Bs, Trnsprttn 42932.00; Dkt Sints, Clkng Extr wlls & SBHS SI Wst Gym 76237.49; Dlt Dntl, Ins 27614.30; Dscvry Ed, Instrctnl Sftwr 45388.00; East Sd Dry, Milk 15438.00; EMC, Ins 3267.00; Eqly St Frms, Sppls 21350.50; Expd, Trvl 1619.26; Grbnz, Instrctnl Sftwr 298.00; Gt mr Mth, Instrctnl Sftwr 10220; Gldnwst, Utylts 819.35; Grngr, Sppls 238.11; Grnd Elctr, Utylts 240.85; Grvtykt, Adm Sftwr 327.00; Hamptn Inn, Trvl 1730.00; Hrbr Frght, Sppls 14.76; Hrvys Lck, Rpr 468.02; Hauff, Sppls 29.50; Hllyrd, Sppls 1610.54; Hldy Inn, Trvl 6700.94; Home Dept, Sppls 15.47; Hushd, Sppls 34.99; Hytt, Trvl 680.00; Innvtv, Sppls 218.24; Jcbs Auto, Rpr 624.10; Jrny Mcgrns, Food 240.00; K-Ig, Eqpmnt 240.00; Kagn PD, Prfssnl Dvlpmnt 5840.00; Kffr, Utylts 1521.02; KLH Cnsltng, Cntrcd Srvc 3052.40; Klinghagen Jason, Mlg 39.48; Kncht, Sppls 1853.91; KUTA, Instrctnl Sftwr 552.00; L-com, Sppls 58.38; Lak Ar Insttt, WF Glf Schlrshp 500.00; Lamntr, Eqpmnt 2164.99; Loom, Adm Sftwr 177.71; Marco, Mtl Licns 1050.40; Mrrtt, Trvl 206.55; MB Tree, Lwn Cr 2920.00; Meade Schl FS, Sppls 1493.50; Mgr Chmcl, Rfnsh Gym 2440.00; Menrds, Sppls 839.93; Mercy Carly, Rfnd 100.00; Mcrcsc Cntrl, Eqpmnt 4205.00; MIDCO, Utylts 4991.30; Mdcntnt, Tstng 26.00; MDU, Utylts 2443.20; MSC Instrl, Sppls 2117.92; NAEIR, Sppls 2117.92; Ntl Cntr Stds, Sppls 118.00; Ntl Assn Msc, rgstrtn 254.00; NRPD, Instrctnl Sftwr 0.00; NAPA, Sppls 206.27; Nies Karras & Skjoldal, Lgl Srvc 487.50; Nrthwst Pipe, Sppls 29.67; Offc Dpt, Sppls 95.35; Offspply, Sppls 85.98; Orng Tr Emplmnt, Bckgrnd ck 109.62; Prsn, Instrctnl Sftwr 13941.90; PVE cty, Utylts 109.66; Pwr Hs, Sppls 111.02; Prokop Wade, Rfnd 88.85; Psh Pdl, Eqpmnt 782.00; QSB, Rgstrtn, 234.00; Qck Sgns, Sppls 2376.06; Qll, Sppls 5901.96; Qzzz Offcs, Sbscrptn 576.00; Rpd Rtrr, Rpr 545.00; Rsmssn, Rpr 2093.76; Ratwik Roszak Maloney, Lgl Srvc 1803.94; Rd Ntrly, Instrctnl Sftwr 3300.00; Rfs, Utylts 522.21; Rehberg Megan, Mlg 907.76; Rlyhb, Admi Sftwr 6850.00; Rmnd, Sppls 824.60; Rchtrs, Rpr 107.53; Rddll, Sppls 27.11; Rvrsd Insghts, Sppls 844.92; Rn Clrk Acdmy, Rgstrtn 4300.00; Rt Mtls, Sppls 167.93; SBHS Cstdl, Offcls 750.00; Schlstc, Wrkbks 1681.76; Schl Dtbks, Sppls 749.89; Schll Spclty, Sppls 2183.24; Scptwn, Mntnc 9.00; Scrpps Ntl, Rgstrtn 206.50; SD Rtlrs Assn, Sppls 806.00; SDSS, Rgstrtn 250.00; SDASP, Rgstrtn 45.00; SDMEA, Rgstrtn 127.00; SDSLHA, Rgstrtn 2050.00; Scrt Strs, Rgstrtn 110.94; Snr Willy, Sbscrptn 398.00; Snstydg, Eqpmnt 365.95; Srvll, Lndry Srvc 5500.39; Svrsn Drt Wrks, Sppls 581.20; SODAK, Rgstrtn 1350.00; SD Ar Pncpls, Rgstrtn 200.00; Spdy Lb, Rpr 49.99; Strghtk, Phone 36.39; Stritar Millennia, Rfd 50.00; Stgs Eqpmnt, Rntl 200.85; Strgs Strkrs, Sppls 93.79; Strgs Tire, Sppls 40.28; Strgs cty, Utylts/SRO Srvc 39712.98; Smmt, Fire Inspctn 595.00; Sn Life, Ins 7052.90; Sychrny bnk, Sppls 4039.23; TPT, Sppls 143.36; Tmptch, Rpr/ HVAC cntrls 54999.43; Thms & Vrtn, Instrctnl Sftwr

1000.00; Thompson Penny, Rfnd 12.00; TTT Untd, Wkrbks 349.00; US Bnk 5749.69; USPS, Sppls 16.00; VAWC, Utylts 1205.92; Vrsty Scrbrds, Sppls 150.00; Vrzn, Ht Spt 199.94; Vsbl Dffrc Jntrl, Cntrcd Clng 13961.46; Vst Prnt, Eqpmnt 11.75; Wgwrks, Fees 390.00; Wlmrt, Sppls 105.12; Webstrntstr, Rfnd -8.68; Wllmrk, Ins 253742.11; WRAESP, Rgrstrtn 225.00; Wst rvr Elctrc, Utylts 1508.25; WEX, Fuel 2373.16; WW cty, Utylts 130.08; Wdstck Spply, Sppls 879.29; Wytt. W & Undrwnd, Adptv Swng 2691.42 Cash for month ending September 30, 2025: General Fund: Begin Bal 4272580.52; Petty Cash 1.00; Cash Change 2000.00; Advance Pymt 17176.87; Cash in Bank 1121060.40; Savings Investments PSBK 3132342.25; Savings CC rewards, 16194.62; Unemployment Savings 6227.68; Investments in CD 1027930.02; Investments in CD over 90 Days 1056000.05; Transfer In 0.00; Revenue: Local Taxes 129064.05; Other Sources 39190.98; State 1025398; Federal 67209.22; Other Sources 38570.53; Total Revenue 1299432.78; To Be Acct'd For: 5572013.30 Transfer Out 0.00; Expenditures 1945613.77; Ending Bal September 30, 2025: 3626399.53; Petty Cash 1.00; Cash Change 2000.00; Advance Pymt 17176.87; Cash in Bank 1551768.49; Investments Savings 2055453.17; CC Rewards Savings, 16226.07; Unemployment Savings 6229.86; Investments CD 1027930.02; Investments CD over 90 Days 1060953.10; Capital Outlay: Begin Bal 2590177.72; Cash in Bank 3145.26, Savings Investments PSBK 2587032.46; Investments CD over 90 Days 500000; Investment CD 524364.80; Transfer In 57832.41, Revenue Local Taxes 65844.65; Other Sources 597.78; State 0.00; Federal 0.00; Other Sources 35904.43, Total Revenue 102346.86; To Be Acct'd For: 2750356.99; Transfer Out:0.00; Expenditures 380965.73; Ending Bal September 30, 2025: 2369391.26; Cash in Bank: 30390.62; Invest, Savings: 2339000.64; Investments CD over 90 Days 505004.36; investments CD 524364.80; Spec Serv: Begin Bal 1493583.02; Cash in Bank 68862.65; Investments Savings 1424720.37; Revenue Local Taxes 39296.78; Other Sources 363.70; State 127883.00; Federal 1403.00; Other Sources 6795.48; Total Revenue 175741.96 To Be Acct'd For 1669324.98; Transfer out: 0.00 Expenditures 661487.94; Ending Balance September 30, 2025 1007837.04; Cash in Bank-8945.90; Investment, Savings 1016782.94; Investments, CD 0.00; Food Service: Beg Bal 108011.91; Cash Change 100.00; Cash in Bank 74895.63; Investments, Savings 33116.28; Investments, CD 0.00; Transfers In 0.00; Revenue: State 0.00; Federal 14468.16; Other Sources: 91022.43; Total Revenue 105490.59; To Be Acct'd For 213502.50; Transfer Out:0.00; Expenditures 107491.55; End Bal September 30, 2025: 106010.95; Cash Change 100.00; Cash In Bank 72816.25; Investments, Savings 33194.70; Investments of 90 Days 0.00; Enterprise: Beg Bal 202159.52; Cash Change 2000.00; Cash in Bank 84448.23; Investments, Savings 117711.29; Transfers In 0.00 Revenue; Other Sources 11807.47; Total Revenue 11807.47; To Be Acct'd For 213966.99; Transfer out: 0.00; Expenditures 28563.75; End Bal September 30, 2025: 185403.24; Cash Change 2000.00; Cash in Bank 67382.01; Investment, Savings 118021.23; Custodial: Beg Bal 410601.69; Cash in Bank 206243.14; Investments, Savings 204358.55; Investments, CD 0.00; Revenue: Other Sources 43786.97; Total Revenue 43786.97; To Be Acct'd For 454388.66 Expenditures 47950.28; End Bal September 30, 2025: 406438.38; Cash In Bank 197917.82; Investments, Savings 208520.56; Investment CD 0.00.

Open Enrollment, In District Transfer and/or Transfer of Athletic Eligibility

Volunteers

Kathleen Kirby Eide, teacher assistant, Sturgis Elementary

Surplus Items

The Curriculum & IT Department identified Social Studies textbooks/workbooks/network programs that are either in poor condition or outdated and not being used by the district and be declared surplus.

Activity Assignments & Activity Volunteers

Extracurricular coaches and volunteer coaches are updated monthly.

Third/Final Policy Readings

Third Reading of School Board Policy ACAB: Prohibition Against Aiding or Abetting Sexual Abuse

Third and Final Reading of School Board Policy JOA: Student Directory Information

Third and Final Reading of School Board Policy JEC: School Admissions

Third and Final Reading of School Board Policy JEAA: Students Alternative Instruction

Third and Final Reading of School Board Policy JECAC: Transfer from an Accredited School

Third and Final Reading of School Board Policy JHG: Reporting Child Abuse

Amend School Board Policy JOB: Student Surveys

Non-substantive change to Policy JOB: Student Surveys, removed the requirement to publish a notice of the policy in the newspaper and added that the policy will be published online and linked in the student and teacher handbooks.

Administrative Rule Waiver Intent Application for Marco Marolt

Marco Marolt, teacher at SBHS, has completed and submitted all requirements for his alternative certification to the SD Department of Education.

Conflict of Interest Waivers

Approve Ethan Dschaak Conflict of Interest Waiver

MOTION by Voight, seconded by Snyder, and Carried to Approve Ethan Dschaak Conflict of Interest Waiver as presented.

Approve Scottie Bruch Conflict of Interest Waiver

MOTION by Koontz, seconded by Voight, and Carried to Approve Scottie Bruch Conflict of Interest Waiver as presented.

Open Forum

Board President Justin Jutting proposed limiting Open Forum to 90 minutes. Jessica Davis expressed concern regarding The Tell-Tale Heart and the 8th-grade curriculum. Multiple speakers shared concerns regarding the proposed FY27 deficit recommendations, including the relocation of 5th grade from Whitewood Elementary to Sturgis Williams Middle School, the combination of the Whitewood and Rural principal positions, and the potential closure of Atall and Hereford Elementary Schools. Taylor Marr asked questions regarding the district's use of artificial intelligence (AI).

Recognitions

Character Education Word of the Month

The October Character Trait of the month is "Responsibility," which includes accountability, thinking before taking action, and doing what you are supposed to do.

Presentation

Sturgis Brown High School Purple Star Designation

Mr. Sullivan provided a brief presentation on the Purple Star process.

Presentation of Deficit Corrections for FY27

Superintendent Wayne Wormstadt presented the district-wide deficit correction recommendations for FY27 with board questions and discussion. Special school board meeting will be scheduled for Tuesday, October 28 at 5:30 pm, location to be determined by administration.

Action Items

Approval of Sturgis Brown High School Purple Star Designation

MOTION by Voight, seconded by Snyder, and Carried to recognize Sturgis Brown High School as a Purple Star School.

Meade School District 46-1 Board of Education
Resolution for the Support of
Military Children and Families

WHEREAS, our country owes the daily freedoms to the members of the Armed Forces, their family members and loved ones who share in their service, and sacrifice; and

WHEREAS, we celebrate the exceptional service, strength and character of military-connected students and families in the Meade School District 46-1; and

WHEREAS, we acknowledge that military families face unique challenges due to deployment, reintegration, service in combat zones and frequent relocations based on duty assignments; and WHEREAS, the Meade School District 46-1 Board of Education affirms their commitment to providing the resources and programs to support military-connected students academically, socially and emotionally; and

WHEREAS, the Meade School District 46-1 Board of Education calls for the continues creation of opportunities for military families and community members to purposely partner with schools in supporting student achievement, aspirations, and social-emotional development.

NOW, THEREFORE, BE IT

RESOLVED: That the Meade School District 46-1 Board of Education officially supports all military children and families; and be it

FURTHER RESOLVED: That the Meade School District 46-1 Board of Education encourages all school staff and community members to initiate support and participate in appreciation activities designed to recognize the exceptional role and unique sacrifices our military-connected youth make in our nation’s best interest; and be it

FURTHER RESOLVED: That a copy of this resolution be placed in the official minutes.

Meade School District 46-1
Board President

Meade School District 46-1
Vice President

Date

Date

Early Retirement Incentive

MOTION by Koontz, seconded by Schneller, and Carried to approve the proposed early retirement incentive MOU, offering early retirement incentives to such district-certified teachers.

Amdahl: Yea, Bruch: Yea, Jutting: Yea, Koontz: Yea, Odegaard: Yea, Schneller: Yea, Snyder: Yea, Spring: Yea, Voight: Abstain (With Conflict)

Schedule Special Board Meeting

MOTION by Voight, seconded by Amdahl, and Carried to schedule a special board meeting on Tuesday, October 28 at 5:30 pm at a location to be determined by the administration to receive public comment on the district-wide deficit correction recommendations for FY27.

Proposed SBHS Rodeo Club Waterline Extension

MOTION by Spring, seconded by Voight, and Carried to approve access to the Meade 46-1 waterline as presented.

Amend General Fund Budget - Title I 1003

MOTION by Snyder, seconded by Schneller, and Carried to amend the general fund budget for the Whitewood Elementary and Sturgis Elementary Title I 1003 school improvement grants.

Amend General Fund Budget - Property & Liability Insurance

MOTION by Koontz, seconded by Bruch, and Carried to amend the General Fund Budget in the amount of \$145,000.00 as presented.

Amend 2025-26 Capital Outlay Budget

MOTION by Schneller, seconded by Snyder, and Carried to amend the 2025-26 Capital Outlay budget by \$11,000.00 to fund Acellus licenses for the Homeschool Connections Program

Request for Proposals for Transportation Services

MOTION by Voight, seconded by Amdahl, and Carried to pursue quotes for transportation services and prepare an RFP for transportation services for FY27.

BH Pest Management Control

MOTION by Koontz, seconded by Schneller, and Carried to approve the contract with BH Pest Management Control effective July 1, 2025, through June 30, 2026, with a correction to remove "Country" from the signature line.

Hopeful Hooves 4H Club Liability Waiver

MOTION by Voight, seconded by Snyder, and Carried to approve the liability insurance waiver as presented.

Policy Reviews

First Reading of School Board Policy AH: Conflict of Interest Disclosure and Authorization - Conflict of Interest Disclosure

First Reading of School Board Policy ACAB: Prohibition Against Aiding or Abetting Sexual Abuse

First Reading of School Board Policy IGBA: Special Education and Related Services

First Reading of School Board Policy DFD: Gate Receipts and Admissions

First Reading of School Board Policy ABAD: Parent's Rights

Discussion Items

National Guard Lease Agreement

The district received the updated lease agreement from the National Guard for the board's consideration.

December Legislative Round Table

The Board and Superintendent's office will schedule a legislative dinner before the December 8 board meeting and invite our area legislators for a discussion and dinner.

SBHS East Campus Grazing Lease

Business Manager Brett Burditt will coordinate with the Lauings to discuss renewal options and seek direction from the Board regarding whether to extend the current agreement or open the lease for public bids.

Reports

Administrators

Business Manager Brett Burditt mentioned the auditors are finalizing the audit to submit to the business office.

Board Members

The board president provided the board goals spotlight report, board training tracker and board event tracker.

BHSSC

Terry Koontz provided an update.

Superintendent

Mr. Wormstadt updated the board on the scheduled staff evacuation drill for November 5.

Upcoming Calendar Events

October 20: Finance Committee Meeting @ 4:30 pm

October 22: Students 2 Hour Late Start (Professional Development Day)

October 27: Special Board Meeting @ 5:30 pm – Board President Justin Jutting made a verbal correction noting the meeting date change to October 28 at 5:30 p.m.

November 5: 2 Hour Early Release (Evacuation Drill)

No executive session was held.

Adjournment

MOTION by Snyder, seconded by Schneller, and Carried to adjourn 9:05 pm.

Justin Jutting, President

Brett Burditt, Business Manager

Tanya Ludwick, Recorder

MEETING MINUTES, Tuesday, October 28, 2025
5:30 PM Special Board Meeting
Sturgis Community Center - Theatre Room

Board Members Present: Aaron Odegaard, Brian Voight, Justin Jutting, Lee Spring, Megan Snyder, Scottie Bruch, Terry Koontz, Thomas Schneller, Tim Amdahl.

Others Present: Wayne Wormstadt, Brett Burditt, district staff, community members, state legislators Kathy Rice, Terry Jorgenson, Mary Fitzgerald and John Carley.

Regular board meeting called to order at 5:30 PM

Call meeting to order/roll call

Pledge of Allegiance

Agenda

MOTION by Koontz, seconded by Snyder, and Carried to approve the Agenda as presented.
Amdahl: Yea, Bruch: Yea, Jutting: Yea, Koontz: Yea, Odegaard: Yea, Schneller: Yea, Snyder: Yea, Spring: Yea, Voight: Yea

Action Items

SD National Guard Lease Agreement

MOTION by Koontz, seconded by Schneller, and Carried to approve the Lease, Maintenance, and Use Agreement with the South Dakota Army National Guard as presented.

Presentation

Overview of School Finances

Business Manager Brett Burditt presented a brief overview of the General Fund and the FY26 General State Aid formulas.

Previous Reductions Through Attrition

Superintendent, Mr. Wormstadt presented to the board the previous years' reductions through attrition.

Discussion/Open Forum Items

The Board held an Open Forum to gather public input on each proposed budget correction item.

Offer Seven (7) Early Retirement Incentives to General Fund (includes Title) Teachers

Approved by the board at October 14, 2025, school board meeting. The Memorandum of Understanding (MOU) has been signed, and implementation has started.

Board Approved Increase Local Property Tax Effort Through Capital Outlay and Transfer Funds

Multiple community members shared input, expressed concerns, and asked questions on the proposed board approved increase local property tax effort through Capital Outlay and transfer to General Fund.

Reduction of 1.0 FTE Talented and Gifted (TAG) Program

Multiple community members shared input, expressed concerns, and asked questions about the proposed reduction of 1.0 FTE in the Talented and Gifted Program.

Reduction of 1.0 FTE Counselor

Multiple community members shared input, expressed concerns, and asked questions about the proposed reduction of 1.0 FTE Counselor.

Elimination of Contract for 1.0 FTE School Resource Officer Services from Summerset PD
Community members provided input and asked questions about the proposed elimination of the contract for 1.0 FTE school resource officer services from Summerset PD, which will be replaced with a sheriff's deputy that will serve Piedmont Valley Elementary and Stagebarn Middle School.

Reduction of 2.0 FTE Teachers Overall in (PVE, STEL, WW, SMS, SWMS)
Community members provided input and asked questions about the proposed reduction of 2.0 FTE overall in (PVE, STEL, WW, SMS, SWMS) positions. These positions will be identified in February and either absorbed through early retirement incentive or through RIF procedures.

Reductions in Supplies, Professional Development, Afterschool Supports, Etc.
Community members provided input and asked questions about the proposed reductions in supplies, professional development, afterschool supports, activities, etc.

Self-Insurance of Buildings
Community members provided input and asked questions regarding facility insurance coverage. Some buildings are excluded from the district's primary insurance carrier due to age.

Closure of Atall Elementary School
Multiple community members shared input, expressed concerns, and asked questions about the proposed closure of Atall Elementary School.

Closure of Hereford Elementary School
Multiple community members shared input, expressed concerns, and asked questions about the proposed closure of Hereford Elementary School.

District is Researching Providing Transportation for Atall Elementary and Hereford Elementary and Continue to Provide the Two Routes to CMCS.
Multiple community members shared input, expressed concerns, and asked questions about the proposed district is researching providing transportation for Atall Elementary and Hereford Elementary and continue to provide the two routes to CMCS.

Combine Whitewood Elementary and Rural Principal
Multiple community members shared input, expressed concerns, and asked questions about the proposed combination of the Whitewood Elementary and Rural Principal.

Move Whitewood Elementary 5th Grade to Sturgis Williams Middle School
Multiple community members shared input, expressed concerns, and asked questions concerning the proposed transition of Whitewood Elementary 5th grade to Sturgis Williams Middle School.

Alternative Proposals to Current Recommendation List
Superintendent Wayne Wormstadt presented alternative proposals to the current recommendations list, including: (1) K-8 teacher reductions resulting in increased class sizes; (2) K-8 program elimination, resulting in a reduction of teachers; or (3) a combination of the first two options.

Open Forum for Public Alternative Recommendations
The Board welcomed any further comments from community members and invited the presentation of alternative recommendations or solutions.

Board Discussion on Public Comments

The School Board discussed the feedback received from the public, noting common concerns and suggestions related to the proposed budget corrections and program adjustments. Board members expressed appreciation for the community's input and engagement in the process. Superintendent Wayne Wormstadt will bring a review of the alternatives presented to the November board meeting.

No executive session was held.

Adjournment

MOTION by Amdahl, seconded by Spring, and Carried to adjourn at 11:54 pm.

Justin Jutting, President

Brett Burditt, Business Manager

Tanya Ludwick, Recorder

Meade School District 46-1
Statement of Cash Receipts, Disbursements and Cash Balances
For the Month End October 31, 2025

EXHIBIT A

October 1, 2025	FUND 10	FUND 21	FUND 22	FUND 51	FUND 53	
	GENERAL FUND	CAPITAL OUTLAY	SPEC. EDUCATION	FOOD SERVICE	ENTERPRISE	CUSTODIAL
BEGINNING BALANCES	3,626,399.53	2,369,391.26	1,007,837.04	106,010.95	185,403.24	406,438.38
PETTY CASH	1.00					
CASH CHANGE	2,000.00			100.00	2,000.00	
ADVANCE PAYMENTS	17,176.87					
CASH IN BANK	1,551,768.49	30,390.62	-8,945.90	72,816.25	67,382.01	197,917.82
SAVINGS	2,055,453.17	2,339,000.64	1,016,782.94	33,194.70	118,021.23	208,520.56
SAVINGS CC REWARDS	16,226.07					
UNEMPLOYMENT SAVINGS	6,229.86					
INVESTMENTS, CD	1,027,930.02	505,004.36				
INVESTMENTS, CD	1,060,953.10	524,364.80				
TRANSFERS IN:						
REVENUE:						
LOCAL TAXES	199,396.78	126,109.69	76,116.55			
OTHER SOURCES	122,028.24	975.24	600.63			
STATE	1,025,298.00		127,939.46			
FEDERAL	72,941.76	178,260.42	1,833.00	86,195.99		
OTHER SOURCES	65,581.91	5,105.75	1,958.14	114,936.84	28,090.90	94,364.48
TOTAL REVENUE	1,485,246.69	310,451.10	208,447.78	201,133.20	28,090.90	94,364.48
TO BE ACCT'D FOR:	5,111,646.22	2,679,842.36	1,216,284.82	307,144.15	213,494.14	500,802.86
TRANSFER OUT:						
EXPENDITURES	2,014,423.29	233,922.06	518,295.43	212,562.65	19,675.68	56,916.45
ENDING BALANCES 10/31/2025	3,097,222.93	2,445,920.30	697,989.39	94,581.50	193,818.46	443,886.41
PETTY CASH	1.00					
CASH CHANGE	2,000.00			100.00	2,000.00	
ADVANCE PAYMENTS	17,176.87					
CASH IN BANK	1,397,922.12	50,207.98	28,721.98	94,286.43	75,567.53	231,584.99
SAVINGS	1,680,122.94	2,395,712.32	669,890.41	195.07	118,250.93	212,301.42
SAVINGS CC REWARDS	16,255.35					
UNEMPLOYMENT SAVINGS	6,231.98					
INVESTMENTS, CD	1,066,227.64	505,004.36				
INVESTMENTS, CD	1,027,930.02	529,639.33				

SCHEDULE OF INVESTMENTS 10/31/2025

GENERAL FUND

FIRST INTERSTATE BANK SAVINGS 6112	1,680,122.94
FIRST INTERSTATE UNEMPLOYMENT SAVINGS	6,231.98
FIRST INTERSTATE BANK CHECKING 7107	1,397,922.12
FIRST INTERSTATE BANK CD	1,066,227.64
PIONEER BANK CD	1,027,930.02
TOTAL GENERAL FUND	5,178,434.70

CAPITAL OUTLAY

FIRST INTERSTATE BANK SAVINGS 6112	2,395,712.32
FIRST INTERSTATE BANK CHECKING 7107	50,207.98
FIRST INTERSTATE BANK CD	1,034,643.69
TOTAL CAPITAL OUTLAY	3,480,563.99

SPECIAL EDUCATION

FIRST INTERSTATE BANK SAVINGS 6112	669,890.41
FIRST INTERSTATE BANK CHECKING 7107	28,721.98
TOTAL SPECIAL EDUCATION	698,612.39

FOOD SERVICE

FIRST INTERSTATE BANK SAVINGS 6112	195.07
FIRST INTERSTATE BANK CHECKING 7107	94,286.43
TOTAL FOOD SERVICE	94,481.50

ENTERPRISE

FIRST INTERSTATE BANK SAVINGS 6112	118,250.93
FIRST INTERSTATE BANK CHECKING 7107	75,567.53
TOTAL CONCESSION	193,818.46

TOTAL ALL FUNDS

9,645,911.04

ALICE HAYES SCHOLARSHIP	5,264.31
CD, CENTRAL, GRIMSBO SCHOLARSHIP	3,479.68
PSBK/CD CNTRL, KEY CITY RIDING CLUB	2,996.40
CD, CENTRAL, WOODLE SCHOLARSHIP	9,581.51
PSBK, CENTRAL FLEXIBLE CAFETERIA	53,617.32
ALEN SIGMAN MEMORIAL	1,301.67
	76,240.89

TOTAL ALL FUNDS INVESTED

9,722,151.93

Brett Burditt -Business Manager Meade 46-1

Fund: 10 GENERAL FUND						
<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
10 1110 000	AD VALOREN TAXES	9,686,965.00	181,593.44	410,658.72	4.24	9,276,306.28
10 1112 000	AD VALOREM MOBILE HOMES	230,000.00	5,403.42	9,972.64	4.34	220,027.36
10 1120 000	PRIOR YEAR AD VALOREM	20,000.00	12,399.92	20,316.17	101.58	(316.17)
10 1130 000	TAX DEED REVENUE	0.00	0.00	2,956.05	0.00	(2,956.05)
10 1140 000	UTILITY TAXES	224,000.00	0.00	0.00	0.00	224,000.00
10 1190 000	PENALTIES AND INTEREST	25,000.00	2,585.27	6,075.29	24.30	18,924.71
10 1210 000	REVENUE IN LIEU OF TAXES	0.00	0.00	9,333.06	0.00	(9,333.06)
10 1510 000	INVESTMENT EARNINGS	80,000.00	3,573.23	29,657.71	37.07	50,342.29
10 1510 011	INVESTMENT EARNINGS	17,500.00	5,274.54	17,180.43	98.17	319.57
10 1510 020	INVESTMENT EARNINGS	0.00	2.12	8.45	0.00	(8.45)
10 1510 106	INVESTMENT EARNINGS	17,500.00	0.00	0.00	0.00	17,500.00
10 1510 107	INVESTMENT EARNINGS	35,000.00	0.00	9,497.93	27.14	25,502.07
10 1510 777	INTEREST CASH BACK	0.00	29.28	124.31	0.00	(124.31)
10 1710 000	ADMISSIONS	60,000.00	17,460.68	33,902.12	56.50	26,097.88
10 1790 000	OTHER PUPIL ACTIVITY INCOME	5,000.00	0.00	0.00	0.00	5,000.00
10 1790 200	OTHER PUPIL ACTIVITY INCOME	0.00	0.00	21.00	0.00	(21.00)
10 1790 201	OTHER PUPIL ACTIVITY INCOME	0.00	35.00	35.00	0.00	(35.00)
10 1910 000	RENTALS	25,000.00	1,513.60	11,355.60	45.42	13,644.40
10 1920 000	CONTRIBUTIONS AND DONATIONS	60,000.00	0.00	0.00	0.00	60,000.00
10 1920 120	CONTRIBUTIONS AND DONATIONS	0.00	0.00	1,500.00	0.00	(1,500.00)
10 1920 200	CONTRIBUTIONS AND DONATIONS	0.00	200.00	200.00	0.00	(200.00)
10 1920 201	CONTRIBUTIONS AND DONATIONS	0.00	2,028.38	2,028.38	0.00	(2,028.38)
10 1920 400	CONTRIBUTIONS AND DONATIONS	0.00	0.00	14,000.00	0.00	(14,000.00)
10 1950 000	REFUND PRIOR YEARS' EXPENDITURES	45,000.00	40,120.78	40,900.00	90.89	4,100.00
10 1971 000	INSURANCE PREMIUMS	3,000.00	0.00	0.00	0.00	3,000.00
10 1971 121	INSURANCE PREMIUMS	0.00	25.00	25.00	0.00	(25.00)
10 1971 140	INSURANCE PREMIUMS	0.00	0.00	25.00	0.00	(25.00)
10 1971 200	INSURANCE PREMIUMS	0.00	0.00	525.00	0.00	(525.00)
10 1971 201	INSURANCE PREMIUMS	0.00	0.00	275.00	0.00	(275.00)
10 1971 400	INSURANCE PREMIUMS	0.00	0.00	1,640.00	0.00	(1,640.00)
10 1973 000	MEDICAID	7,500.00	0.00	2,949.36	39.32	4,550.64
10 1990 000	OTHER	15,000.00	25.00	50.00	0.33	14,950.00
10 1990 201	OTHER-STAGEBARN	0.00	0.00	245.20	0.00	(245.20)
10 1990 777	CASH BACK REWARDS FUNDS	0.00	0.00	25,856.00	0.00	(25,856.00)
	Subtotal: REVENUE FROM LOCAL SOURCES	10,556,465.00	272,269.66	651,313.42	6.17	9,905,151.58
10 2110 000	COUNTY APPORTIONMENT	380,000.00	119,442.97	220,245.15	57.96	159,754.85
	Subtotal: REV FROM INTERMEDIATE SOURCES	380,000.00	119,442.97	220,245.15	57.96	159,754.85
10 3111 030	STATE AID	12,448,180.00	1,025,298.00	4,101,192.00	32.95	8,346,988.00
10 3112 030	STATE APPORTIONMENT	300,000.00	0.00	0.00	0.00	300,000.00
10 3114 030	BANK FRANCHISE TAX	114,000.00	0.00	0.00	0.00	114,000.00
10 3119 030	GAMING REVENUE	8,500.00	0.00	0.00	0.00	8,500.00
10 3900 030	OTHER STATE REVENUE	8,000.00	0.00	0.00	0.00	8,000.00
10 3910 030	NATIONAL GUARD RENT	5,700.00	0.00	2,850.00	50.00	2,850.00
	Subtotal: REVENUE FROM STATE SOURCES	12,884,380.00	1,025,298.00	4,104,042.00	31.85	8,780,338.00
10 4121 000	NATIONAL MINERALS	25,000.00	0.00	0.00	0.00	25,000.00
10 4122 000	TAYLOR GRAZING	14,500.00	0.00	0.00	0.00	14,500.00
10 4131 000	NATIONAL FOREST LANDS	15,000.00	0.00	0.00	0.00	15,000.00
10 4151 014	FFV GRANT	163,799.00	14,990.76	21,280.98	12.99	142,518.02

Fund: 10 GENERAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
10 4153 044	TITLE IV	78,124.00	21,983.00	21,983.00	28.14	56,141.00
10 4158 042	TITLE I	664,125.00	0.00	0.00	0.00	664,125.00
10 4158 047	TITLE I- 1003 SCHOOL IMPROV.	85,045.00	11,017.00	11,017.00	12.95	74,028.00
10 4159 503	TITLE II PART A	155,655.00	0.00	0.00	0.00	155,655.00
10 4161 000	VOCATIONAL EDUCATION	48,700.00	24,951.00	24,951.00	51.23	23,749.00
Subtotal: REVENUE FROM FEDERAL SOURCES		1,249,948.00	72,941.76	79,231.98	6.34	1,170,716.02
Fund Total:		25,070,793.00	1,489,952.39	5,054,832.55	20.16	20,015,960.45

Fund: 21 CAPITAL OUTLAY

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
21 1110 000	AD VALOREM TAXES	6,720,690.00	118,053.61	242,585.40	3.61	6,478,104.60
21 1112 000	AD VALOREM MOBILE HOMES	200,000.00	3,354.12	6,161.43	3.08	193,838.57
21 1120 000	PRIOR YEARS' AD VALOREM TAXES	10,000.00	4,701.96	8,956.18	89.56	1,043.82
21 1130 000	TAX DEED REVENUE	0.00	0.00	838.52	0.00	(838.52)
21 1190 000	PENALTIES AND INTEREST ON TAXES	6,000.00	975.24	2,361.26	39.35	3,638.74
21 1510 000	INVESTMENTS EARNINGS	130,000.00	4,626.75	22,604.68	17.39	107,395.32
21 1510 011	INVESTMENT EARNINGS	0.00	0.00	5,004.36	0.00	(5,004.36)
21 1510 107	INVESTMENT EARNINGS	0.00	5,274.53	17,180.43	0.00	(17,180.43)
21 1920 400	CONTRIBUTIONS AND DONATIONS	25,000.00	0.00	0.00	0.00	25,000.00
21 1950 000	REFUND OF PRIOR YEARS' EXPENDITURES	40,000.00	0.00	30,378.68	75.95	9,621.32
Subtotal: REVENUE FROM LOCAL SOURCES		7,131,690.00	136,986.21	336,070.94	4.71	6,795,619.06
21 4151 556	GRANTS-FEDERAL THRU STATE	0.00	50,000.00	50,000.00	0.00	(50,000.00)
21 4900 021	OTHER FEDERAL REVENUE QSCB	253,000.00	128,260.42	128,260.42	50.70	124,739.58
Subtotal: REVENUE FROM FEDERAL SOURCES		253,000.00	178,260.42	178,260.42	70.46	74,739.58
21 5110 000	OPERATING TRANSFERS IN	0.00	0.00	57,832.41	0.00	(57,832.41)
21 5130 000	SALE OF SURPLUS PROPERTY	0.00	479.00	479.00	0.00	(479.00)
Subtotal: OTHER SOURCES		0.00	479.00	58,311.41	0.00	(58,311.41)
Fund Total:		7,384,690.00	315,725.63	572,642.77	7.75	6,812,047.23

Fund: 22 SPECIAL EDUCATION

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
22 1110 000	AD VALOREM TAXES	3,917,695.00	71,135.74	146,174.99	3.73	3,771,520.01
22 1112 000	AD VALOREM MOBILE HOMES	114,000.00	2,021.09	3,712.69	3.26	110,287.31
22 1120 000	PRIOR YEARS' AD VALOREM TAXES	15,000.00	2,959.72	5,643.16	37.62	9,356.84
22 1130 000	TAX DEED REVENUE	0.00	0.00	83.85	0.00	(83.85)
22 1190 000	PENALTIES AND INTEREST ON TAXES	10,000.00	600.63	1,445.33	14.45	8,554.67
22 1510 000	INVESTMENT EARNINGS	30,000.00	1,390.29	10,394.57	34.65	19,605.43
22 1920 000	CONTRIBUTIONS AND DONATIONS	0.00	0.00	302.25	0.00	(302.25)
22 1972 000	MEDICAID DIRECT SERVICES TITLE XIX	14,000.00	567.85	3,571.86	25.51	10,428.14
22 1973 000	MEDICAID	20,000.00	0.00	9,690.00	48.45	10,310.00
Subtotal: REVENUE FROM LOCAL SOURCES		4,120,695.00	78,675.32	181,018.70	4.39	3,939,676.30
22 3119 000	OTHER	0.00	0.00	52.32	0.00	(52.32)
22 3121 030	EXCEPTIONAL CHILDREN- STATE AID	1,522,173.00	127,883.00	511,532.00	33.61	1,010,641.00
22 3900 000	OTHER STATE REVENUE	0.00	56.46	555.23	0.00	(555.23)
22 3900 030	OTHER STATE REVENUE	0.00	0.00	(0.01)	0.00	0.01
Subtotal: REVENUE FROM STATE SOURCES		1,522,173.00	127,939.46	512,139.54	33.65	1,010,033.46
22 4175 041	SPECIAL ED - IDEA - PART B	871,124.00	0.00	0.00	0.00	871,124.00
22 4186 043	SPECIAL ED - PRESCHOOL GRANTS	21,697.00	1,833.00	1,833.00	8.45	19,864.00
Subtotal: REVENUE FROM FEDERAL SOURCES		892,821.00	1,833.00	1,833.00	0.21	890,988.00

Fund: 22 SPECIAL EDUCATION

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
Fund Total:		6,535,689.00	208,447.78	694,991.24	10.63	5,840,697.76

Fund: 31 DEBT SERVICE QZAB 2010

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
31 1510 000	INVESTMENT EARNINGS	0.00	0.00	6,289.60	0.00	(6,289.60)
Subtotal: REVENUE FROM LOCAL SOURCES		0.00	0.00	6,289.60	0.00	(6,289.60)
31 5110 000	OPERATING TRANSFERS IN	40,000.00	0.00	40,000.00	100.00	0.00
Subtotal: OTHER SOURCES		40,000.00	0.00	40,000.00	100.00	0.00
Fund Total:		40,000.00	0.00	46,289.60	115.72	(6,289.60)

Fund: 32 DEBT SERVICE QSCB 2010

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
32 1510 000	INVESTMENT EARNINGS	0.00	0.00	50,026.35	0.00	(50,026.35)
Subtotal: REVENUE FROM LOCAL SOURCES		0.00	0.00	50,026.35	0.00	(50,026.35)
32 5110 000	OPERATING TRANSFERS IN	586,191.00	0.00	0.00	0.00	586,191.00
Subtotal: OTHER SOURCES		586,191.00	0.00	0.00	0.00	586,191.00
Fund Total:		586,191.00	0.00	50,026.35	8.53	536,164.65

Fund: 51 FOOD SERVICE

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
51 1510 000	INVESTMENT EARNINGS	5,000.00	0.37	219.82	4.40	4,780.18
51 1610 000	SALES TO PUPILS	725,000.00	92,441.54	229,556.18	31.66	495,443.82
51 1620 000	SALES TO ADULTS	25,000.00	4,665.55	10,478.55	41.91	14,521.45
51 1630 000	A LA CARTE SALES	87,000.00	17,762.00	33,699.40	38.73	53,300.60
51 1660 000	OTHER SALES	25,000.00	5,465.25	13,215.57	52.86	11,784.43
51 1690 000	MISC REVENUE FROM OTHER SOURCE	500.00	0.00	325.65	65.13	174.35
Subtotal: REVENUE FROM LOCAL SOURCES		867,500.00	120,334.71	287,495.17	33.14	580,004.83
51 4811 000	FEDERAL REIMBURSEMENT-SCHOOL LUNCH	567,000.00	70,187.16	83,234.73	14.68	483,765.27
51 4812 000	FEDERAL REIMBURSEMENT-SCHOOL BREAKFAST	85,000.00	10,262.04	11,630.06	13.68	73,369.94
51 4813 000	FEDERAL REIMBURSEMENT-AFTER SCHOOL CARE	2,500.00	0.00	52.57	2.10	2,447.43
51 4815 000	FEDERAL REIMBURSEMENT MILK	0.00	98.44	98.44	0.00	(98.44)
51 4820 000	DONATED FOOD	38,000.00	5,648.35	10,353.20	27.25	27,646.80
Subtotal: REVENUE FROM FEDERAL SOURCES		692,500.00	86,195.99	105,369.00	15.22	587,131.00
51 5170 000	CAPITAL CONTRIBUTIONS	37,000.00	0.00	0.00	0.00	37,000.00
Subtotal: OTHER SOURCES		37,000.00	0.00	0.00	0.00	37,000.00
Fund Total:		1,597,000.00	206,530.70	392,864.17	24.60	1,204,135.83

Fund: 53 ENTERPRISE FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
53 1316 015	DRIVERS EDUCATION	25,000.00	0.00	0.00	0.00	25,000.00
53 1510 000	INVESTMENT EARNINGS	1,100.00	0.00	613.07	55.73	486.93
53 1510 019	INVESTMENT EARNINGS	1,200.00	229.70	503.33	41.94	696.67
53 1660 000	OTHER SALES	76,446.00	17,163.20	28,955.73	37.88	47,490.27
53 1660 400	RALLY SALES	52,000.00	0.00	44,467.40	85.51	7,532.60
53 1920 018	WW AFTER SCHOOL	5,000.00	0.00	0.00	0.00	5,000.00
53 1982 018	WW AFTER SCHOOL	6,000.00	0.00	0.00	0.00	6,000.00
53 1982 019	LATCHKEY SERVICES	67,500.00	10,698.00	10,978.00	16.26	56,522.00
Subtotal: REVENUE FROM LOCAL SOURCES		234,246.00	28,090.90	85,517.53	36.51	148,728.47
Fund Total:		234,246.00	28,090.90	85,517.53	36.51	148,728.47

Fund: 61 NON EXPENDABLE CUSTODIAL

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
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Fund: 61 NON EXPENDABLE CUSTODIAL

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
61 1790 315	GRIMSBO SCHOLARSHIP	0.00	0.00	7.68	0.00	(7.68)
61 1790 340	KEY CITY RIDING	0.00	0.00	7.18	0.00	(7.18)
61 1790 470	WOODLE GOLF	0.00	0.00	7.93	0.00	(7.93)
Subtotal: REVENUE FROM LOCAL SOURCES		0.00	0.00	22.79	0.00	(22.79)
Fund Total:		0.00	0.00	22.79	0.00	(22.79)

Fund: 66 EXPENDABLE CUSTODIAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
66 1790 085	CAFETERIA FUND	0.00	25,769.49	93,889.26	0.00	(93,889.26)
66 1790 452	ALEN SIGMAN MEMORIAL	0.00	7.68	7.68	0.00	(7.68)
Subtotal: REVENUE FROM LOCAL SOURCES		0.00	25,777.17	93,896.94	0.00	(93,896.94)
Fund Total:		0.00	25,777.17	93,896.94	0.00	(93,896.94)

Fund: 71 HIGH SCHOOL CUSTODIAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
71 1790 009	ACADEMIC	0.00	804.72	804.72	0.00	(804.72)
71 1790 010	ANNUAL	0.00	2,932.00	3,882.00	0.00	(3,882.00)
71 1790 096	CLASS OF 2026	0.00	0.00	1,314.00	0.00	(1,314.00)
71 1790 097	CLASS OF 2027	0.00	0.00	620.00	0.00	(620.00)
71 1790 098	CLASS OF 2028	0.00	0.00	900.00	0.00	(900.00)
71 1790 099	CLASS OF 2029	0.00	0.00	895.00	0.00	(895.00)
71 1790 135	CULINARY ARTS	0.00	14.00	14.00	0.00	(14.00)
71 1790 190	FFA	0.00	5,013.83	7,739.75	0.00	(7,739.75)
71 1790 200	FCCLA	0.00	1,313.00	1,463.00	0.00	(1,463.00)
71 1790 310	HONOR SOCIETY	0.00	0.00	16.00	0.00	(16.00)
71 1790 320	VICA	0.00	0.00	22.00	0.00	(22.00)
71 1790 410	MEMORIAL SCHOLARSHIPS	0.00	0.00	1,000.00	0.00	(1,000.00)
71 1790 414	COKE SCHOLARSHIP	0.00	0.00	988.00	0.00	(988.00)
71 1790 450	S CLUB	0.00	2,192.59	19,899.67	0.00	(19,899.67)
71 1790 530	SPEECH	0.00	692.00	910.00	0.00	(910.00)
71 1790 540	STUDENT COUNCIL	0.00	1,735.31	1,835.31	0.00	(1,835.31)
71 1790 550	DRAMA-THESPIANS	0.00	25.00	25.00	0.00	(25.00)
Subtotal: REVENUE FROM LOCAL SOURCES		0.00	14,722.45	42,328.45	0.00	(42,328.45)
Fund Total:		0.00	14,722.45	42,328.45	0.00	(42,328.45)

Fund: 72 CENTRAL CUSTODIAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
72 1790 220	STURGIS ELEMENTARY	0.00	22,578.56	28,549.11	0.00	(28,549.11)
72 1790 230	STUDENT COUNCIL-PIEDMONT	0.00	12,534.42	12,579.59	0.00	(12,579.59)
72 1790 250	RURAL	0.00	0.00	748.28	0.00	(748.28)
72 1790 365	FS MEALS/FOR KIDS	0.00	1,000.00	1,500.00	0.00	(1,500.00)
Subtotal: REVENUE FROM LOCAL SOURCES		0.00	36,112.98	43,376.98	0.00	(43,376.98)
Fund Total:		0.00	36,112.98	43,376.98	0.00	(43,376.98)

Fund: 73 MIDDLE SCHOOL CUSTODIAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
73 1790 517	PRINCIPALS REGION VII	0.00	750.00	1,275.00	0.00	(1,275.00)
73 1790 540	SWMS STUDENT COUNCIL	0.00	6,293.15	6,391.29	0.00	(6,391.29)
73 1790 550	SBMS STUDENT COUNCIL	0.00	10,708.73	12,995.71	0.00	(12,995.71)
Subtotal: REVENUE FROM LOCAL SOURCES		0.00	17,751.88	20,662.00	0.00	(20,662.00)
Fund Total:		0.00	17,751.88	20,662.00	0.00	(20,662.00)

Revenue Summary Report
Processing Month: 10/2025
EXHIBIT C

	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
Grand Total:	41,448,609.00	2,343,111.88	7,097,451.37	17.12	34,351,157.63

EXPENDITURE REPORT FUND, FUNCTION, OPR UNIT
EXHIBIT D

Account Number	Account Description	Revised Budget	During Month	To Date	Balance at EOM	Encumbrances	Unencumbered	% of Budget
10	GENERAL FUND						Balance	
1111	REGULAR TERM	\$5,881,016.00	\$513,886.92	\$1,066,758.68	\$4,814,257.32	\$945.19	\$4,813,312.13	18.16
1112	SUMMER TERM	\$3,410.00	\$0.00	\$0.00	\$3,410.00	\$0.00	\$3,410.00	0.00
1121	REGULAR TERM	\$3,777,925.00	\$316,461.68	\$657,028.81	\$3,120,896.19	\$1,038.41	\$3,119,857.78	17.42
1122	SUMMER TERM	\$16,161.00	\$749.88	\$749.88	\$15,411.12	\$0.00	\$15,411.12	4.64
1131	REGULAR TERM	\$3,344,190.00	\$288,718.30	\$602,115.40	\$2,742,074.60	\$2,880.00	\$2,739,194.60	18.09
1132	SUMMER TERM-INCLUDES PROJ EASY	\$18,784.00	\$2,111.63	\$2,111.63	\$16,672.37	\$0.00	\$16,672.37	11.24
1142	TITLE I PRESCHOOL	\$39,736.00	\$4,135.46	\$9,633.09	\$30,102.91	\$0.00	\$30,102.91	24.24
1190	OTHER REGULAR PROGRAMS	\$3,615.00	\$0.00	\$0.00	\$3,615.00	\$0.00	\$3,615.00	0.00
1210	PROGRAMS FOR GIFTED & TALENTED	\$75,454.00	\$6,796.69	\$13,774.40	\$61,679.60	\$0.00	\$61,679.60	18.26
1250	CULTURALLY DIFFERENT	\$33,668.00	\$0.00	\$2,664.01	\$31,003.99	\$850.00	\$30,153.99	10.44
1273	HELPING DISADV CHILD MEET STAN	\$685,298.00	\$53,740.28	\$136,894.40	\$548,403.60	\$59.98	\$548,343.62	19.98
1299	OTHER-ALTERNATIVE SCHOOLING	\$0.00	\$0.00	\$3,537.16	(\$3,537.16)	\$0.00	(\$3,537.16)	0.00
2113	SOCIAL WORK SERVICES	\$78,149.00	\$6,110.72	\$12,370.01	\$65,778.99	\$0.00	\$65,778.99	15.83
2116	Title I attendance & Social work	\$3,000.00	\$25.00	\$25.00	\$2,975.00	\$0.00	\$2,975.00	0.83
2122	COUNSELING SERVICES	\$743,510.00	\$61,888.79	\$134,786.61	\$608,723.39	\$0.00	\$608,723.39	18.13
2128	TITLE I PARENTAL INVOLVEMENT ACTIVITIES	\$6,000.00	\$824.60	\$824.60	\$5,175.40	\$800.00	\$4,375.40	27.08
2133	DENTAL SERVICES	\$6,000.00	\$5,000.00	\$5,000.00	\$1,000.00	\$0.00	\$1,000.00	83.33
2134	NURSE SERVICES	\$240,414.00	\$18,980.30	\$43,269.02	\$197,144.98	\$106.91	\$197,038.07	18.04
2139	OTHER HEALTH SERVICES	\$6,000.00	\$56.63	\$671.02	\$5,328.98	\$200.00	\$5,128.98	14.52
2212	INSTRUCTION/CURRICULUM DEVELOP	\$160,239.00	\$8,752.10	\$20,007.21	\$140,231.79	\$16,394.00	\$123,837.79	22.72
2213	INSTRUCT STAFF TRAINING SERV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
2214	TITLE I PROFESSIONAL DEVELOPMENT	\$19,336.00	\$5,670.40	\$7,306.40	\$12,029.60	\$0.00	\$12,029.60	37.79
2219	OTHER IMPROV. OF INSTRUCT SERV	\$15,000.00	\$0.00	\$899.37	\$14,100.63	\$0.00	\$14,100.63	6.00
2222	SCHOOL LIBRARY SERVICES	\$216,985.00	\$20,426.62	\$42,869.58	\$174,115.42	\$0.00	\$174,115.42	19.76
2227	TECHNOLOGY IN SCHOOL	\$376,288.00	\$28,418.76	\$105,479.36	\$270,808.64	\$21.99	\$270,786.65	28.04
2311	SERVICE AREA DIRECTION	\$634,000.00	\$2,031.00	\$633,682.28	\$317.72	\$0.00	\$317.72	99.95
2314	ELECTION SERVICES	\$12,000.00	\$0.00	\$225.20	\$11,774.80	\$0.00	\$11,774.80	1.88
2315	LEGAL SERVICES	\$12,000.00	\$487.50	\$975.00	\$11,025.00	\$0.00	\$11,025.00	8.13
2317	AUDIT SERVICES	\$49,000.00	\$0.00	\$0.00	\$49,000.00	\$0.00	\$49,000.00	0.00
2319	OTHER BOARD OF ED SERVICES	\$146,264.00	\$5,928.13	\$71,973.83	\$74,290.17	\$0.00	\$74,290.17	49.21
2321	OFFICE OF THE SUPERINTENDENT	\$288,363.00	\$24,836.26	\$105,165.15	\$183,197.85	\$0.00	\$183,197.85	36.47
2323	STAFF RELATIONS/NEG SERVICES	\$3,000.00	\$0.00	\$200.60	\$2,799.40	\$0.00	\$2,799.40	6.69
2410	OFFICE OF THE PRINCIPAL	\$1,753,040.00	\$147,578.91	\$547,673.31	\$1,205,366.69	\$0.00	\$1,205,366.69	31.24
2490	OTHER SUPPORT SERVICES-SCH ADM	\$186,814.00	\$15,044.43	\$61,054.50	\$125,759.50	\$0.00	\$125,759.50	32.68
2529	OTHER FISCAL SERVICES	\$424,491.00	\$33,272.77	\$144,068.52	\$280,422.48	\$0.00	\$280,422.48	33.94
2533	ARCHITECTURE/ENGINEER SERVICES	\$0.00	\$0.00	\$11,500.00	(\$11,500.00)	\$0.00	(\$11,500.00)	0.00
2542	CARE & UPKEEP OF BUILDING SERV	\$1,010,750.00	\$78,976.17	\$266,478.65	\$744,271.35	\$0.00	\$744,271.35	26.36
2543	CARE & UPKEEP OF GROUNDS SERV	\$74,400.00	\$2,960.28	\$26,683.67	\$47,716.33	\$118.87	\$47,597.46	36.02
2545	VEHICLE SERVICING & MAINTANCE	\$59,700.00	\$4,144.01	\$18,585.43	\$41,114.57	\$168.73	\$40,945.84	31.41
2546	SECURITY SERVICES	\$228,650.00	\$31,787.56	\$44,107.45	\$184,542.55	\$331.89	\$184,210.66	19.44
2547	LAND AND BUILDING RENTAL	\$14,000.00	\$0.00	\$2,100.00	\$11,900.00	\$0.00	\$11,900.00	15.00
2549	OTHER OPERATION/MAINT OF PLANT	\$2,107,266.00	\$184,174.58	\$607,194.86	\$1,500,071.14	\$10,202.69	\$1,489,868.45	29.30
2553	MONITORING SERVICES	\$750.00	\$0.00	\$0.00	\$750.00	\$0.00	\$750.00	0.00
2555	CONTRACTED SERVICES	\$1,357,812.00	\$0.00	\$0.00	\$1,357,812.00	\$0.00	\$1,357,812.00	0.00
2562	FOOD PREPERATION/DISPENSING	\$163,799.00	\$21,350.50	\$31,947.65	\$131,851.35	\$0.00	\$131,851.35	19.50
2574	PRINTING, PUBLISHING, DUPLICATIN	\$115,395.00	\$4,512.27	\$53,914.67	\$61,480.33	\$591.00	\$60,889.33	47.23
2642	RECRUITMENT/PLACEMENT SERVICE	\$3,800.00	\$252.87	\$1,716.21	\$2,083.79	\$0.00	\$2,083.79	45.16
4400	PAYMENTS TO STATE-UNEMPLOYMENT	\$0.00	\$0.00	\$96.82	(\$96.82)	\$0.00	(\$96.82)	0.00
6000	COCURRICULAR ACTIVITIES	\$0.00	\$0.00	\$500.00	(\$500.00)	\$0.00	(\$500.00)	0.00

EXPENDITURE REPORT FUND, FUNCTION, OPR UNIT
EXHIBIT D

Account Number	Account Description	Revised Budget	During Month	To Date	Balance at EOM	Encumbrances		% of Budget
6101	FOOTBALL	\$99,420.00	\$8,234.19	\$44,738.40	\$54,681.60	\$0.00	\$54,681.60	45.00
6102	BASKETBALL	\$63,221.00	\$3,061.07	\$7,039.92	\$56,181.08	\$1,920.00	\$54,261.08	14.17
6103	WRESTLING	\$62,144.00	\$3,397.83	\$7,759.97	\$54,384.03	\$10,350.00	\$44,034.03	29.14
6104	GOLF	\$9,478.00	\$1,173.09	\$2,663.69	\$6,814.31	\$450.00	\$6,364.31	32.85
6105	BOYS SCOOTER	\$17,194.00	\$6,572.66	\$18,982.87	(\$1,788.87)	\$1,925.00	(\$3,713.87)	121.60
6202	GIRLS BASKETBALL	\$62,563.00	\$2,527.80	\$5,876.47	\$56,686.53	\$0.00	\$56,686.53	9.39
6204	GIRLS GOLF	\$8,978.00	\$571.33	\$1,716.72	\$7,261.28	\$980.00	\$6,281.28	30.04
6205	VOLLEYBALL	\$60,821.00	\$15,622.31	\$23,991.72	\$36,829.28	\$4,940.00	\$31,889.28	47.57
6207	GIRLS SOCCER	\$16,950.00	\$2,162.30	\$10,088.93	\$6,861.07	\$1,925.00	\$4,936.07	70.88
6208	GIRLS SOFTBALL	\$12,000.00	\$0.00	\$0.00	\$12,000.00	\$0.00	\$12,000.00	0.00
6500	TRANSPORATION	\$206,000.00	\$44,135.40	\$56,869.60	\$149,130.40	\$0.00	\$149,130.40	27.61
6901	TRACK	\$91,508.00	\$5,331.18	\$10,232.85	\$81,275.15	\$9,750.00	\$71,525.15	21.84
6902	CROSS COUNTRY	\$32,248.00	\$6,496.62	\$13,356.20	\$18,891.80	\$1,500.00	\$17,391.80	46.07
6903	BAND	\$18,691.00	\$1,288.91	\$2,633.19	\$16,057.81	\$280.00	\$15,777.81	15.59
6904	CHOIR	\$13,310.00	\$779.96	\$1,794.36	\$11,515.64	\$2,210.00	\$9,305.64	30.09
6905	DEBATE	\$29,622.00	\$1,718.67	\$3,120.84	\$26,501.16	\$1,200.00	\$25,301.16	14.59
6906	DRAMA	\$22,966.00	\$1,315.52	\$5,368.57	\$17,597.43	\$0.00	\$17,597.43	23.38
6907	DECLAM	\$6,539.00	\$360.08	\$728.06	\$5,810.94	\$1,950.00	\$3,860.94	40.96
6909	YEARBOOK	\$8,974.00	\$989.47	\$1,994.92	\$6,979.08	\$0.00	\$6,979.08	22.23
6911	FFA	\$6,450.00	\$535.52	\$1,082.07	\$5,367.93	\$0.00	\$5,367.93	16.78
6913	CHEERLEADERS	\$20,946.00	\$1,625.82	\$9,006.40	\$11,939.60	\$1,300.00	\$10,639.60	49.20
6914	CLASS/KNOW	\$30,213.00	\$2,161.52	\$4,375.00	\$25,838.00	\$0.00	\$25,838.00	14.48
6915	ACTIVITY DIRECTOR	\$243,166.00	\$18,891.56	\$85,631.13	\$157,534.87	\$642.50	\$156,892.37	35.48
6917	WEIGHT ROOM TRAINER	\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00	0.00
6918	RURAL ACTIVITIES	\$30,979.00	\$511.41	\$6,200.12	\$24,778.88	\$0.00	\$24,778.88	20.01
10	GENERAL FUND	\$25,584,853.00	\$2,029,556.22	\$5,823,871.44	\$19,760,981.56	\$76,032.16	\$19,684,949.40	23.06
21	CAPITAL OUTLAY							
1111	REGULAR TERM	\$289,026.00	\$59,141.34	\$217,494.46	\$71,531.54	\$21,080.00	\$50,451.54	82.54
1121	REGULAR TERM	\$373,650.00	\$11,963.62	\$146,657.63	\$226,992.37	\$0.00	\$226,992.37	39.25
1131	REGULAR TERM	\$328,695.00	\$31,191.30	\$183,887.95	\$144,807.05	\$0.00	\$144,807.05	55.94
2222	SCHOOL LIBRARY SERVICES	\$32,800.00	\$1,996.50	\$8,774.10	\$24,025.90	\$7,151.14	\$16,874.76	48.55
2227	TECHNOLOGY IN SCHOOL	\$64,300.00	(\$1,130.88)	\$60,343.96	\$3,956.04	\$0.00	\$3,956.04	93.85
2410	OFFICE OF THE PRINCIPAL	\$83,617.00	\$0.00	\$52,885.41	\$30,731.59	\$254.99	\$30,476.60	63.55
2532	LAND ACQ AND DEVELOPMENT SERV	\$67,500.00	\$0.00	\$67,727.40	(\$227.40)	\$0.00	(\$227.40)	100.34
2533	ARCHITECTURE/ENGINEER SERVICES	\$10,000.00	\$0.00	\$4,000.00	\$6,000.00	\$0.00	\$6,000.00	40.00
2535	CONSTRUCTION AND IMPROVEMENTS	\$687,000.00	\$0.00	\$717,741.71	(\$30,741.71)	\$0.00	(\$30,741.71)	104.47
2539	OTHER FAC ACQ & CONSTRUCT SERV	\$355,000.00	\$76,237.49	\$166,971.90	\$188,028.10	\$0.00	\$188,028.10	47.03
2542	CARE & UPKEEP OF BUILDING SERV	\$225,000.00	\$32,075.00	\$221,245.00	\$3,755.00	\$0.00	\$3,755.00	98.33
2543	CARE & UPKEEP OF GROUNDS SERV	\$5,000.00	\$0.00	\$1,265.10	\$3,734.90	\$0.00	\$3,734.90	25.30
2549	OTHER OPERATION/MAINT OF PLANT	\$365,500.00	\$16,698.00	\$303,777.25	\$61,722.75	\$3,866.00	\$57,856.75	84.17
2555	CONTRACTED SERVICES	\$165,000.00	\$0.00	\$0.00	\$165,000.00	\$0.00	\$165,000.00	0.00
2562	FOOD PREPERATION/DISPENSING	\$37,000.00	\$0.00	\$24,062.44	\$12,937.56	\$0.00	\$12,937.56	65.03
2710	SPECIAL ED ADMIN COSTS	\$32,090.00	\$0.00	\$32,090.00	\$0.00	\$0.00	\$0.00	100.00
5000	DEBT SERVICES-LSE PURCHASE PMT	\$3,325,315.00	\$5,749.69	\$2,591,812.12	\$733,502.88	\$0.00	\$733,502.88	77.94
6101	FOOTBALL	\$19,000.00	\$0.00	\$18,808.25	\$191.75	\$0.00	\$191.75	98.99
6102	BASKETBALL	\$38,600.00	\$0.00	\$11,270.40	\$27,329.60	\$0.00	\$27,329.60	29.20
6103	WRESTLING	\$6,500.00	\$0.00	\$0.00	\$6,500.00	\$7,516.00	(\$1,016.00)	115.63
6205	VOLLEYBALL	\$22,000.00	\$0.00	\$21,973.00	\$27.00	\$0.00	\$27.00	99.88
6500	TRANSPORATION	\$70,000.00	\$0.00	\$64,228.00	\$5,772.00	\$0.00	\$5,772.00	91.75
6901	TRACK	\$2,500.00	\$0.00	\$2,485.00	\$15.00	\$0.00	\$15.00	99.40

EXPENDITURE REPORT FUND, FUNCTION, OPR UNIT
EXHIBIT D

Account Number	Account Description	Revised Budget	During Month	To Date	Balance at EOM	Encumbrances		% of Budget
6904	CHOIR	\$26,000.00	\$0.00	\$26,407.54	(\$407.54)	\$0.00	(\$407.54)	101.57
6913	CHEERLEADERS	\$2,500.00	\$0.00	\$2,125.00	\$375.00	\$0.00	\$375.00	85.00
6915	ACTIVITY DIRECTOR	\$5,000.00	\$0.00	\$2,535.00	\$2,465.00	\$0.00	\$2,465.00	50.70
7000	CONTINGENCIES (BUDGET ONLY)	\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00	0.00
8110	OPERATING TRANSFERS OUT	\$626,000.00	\$0.00	\$40,000.00	\$586,000.00	\$0.00	\$586,000.00	6.39
21	CAPITAL OUTLAY	\$7,279,593.00	\$233,922.06	\$4,990,568.62	\$2,289,024.38	\$39,868.13	\$2,249,156.25	69.10
22	SPECIAL EDUCATION							
1221	PGMS-STDNT WITH MILD-MOD DISAB	\$2,763,997.00	\$230,111.56	\$495,550.39	\$2,268,446.61	\$237.30	\$2,268,209.31	17.94
1222	PGMS-STDNT WITH SEVERE DISAB	\$1,694,055.00	\$144,869.54	\$316,113.24	\$1,377,941.76	\$62.89	\$1,377,878.87	18.66
1223	DAY PROGRAMS	\$275,000.00	\$11,250.00	\$26,100.00	\$248,900.00	\$0.00	\$248,900.00	9.49
1224	RESIDENTIAL PROGRAMS	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00	0.00
1226	EARLY CHILDHOOD PROGRAMS	\$159,804.00	\$13,661.22	\$30,397.72	\$129,406.28	\$0.00	\$129,406.28	19.02
2134	NURSE SERVICES	\$71,884.00	\$6,069.79	\$12,268.85	\$59,615.15	\$0.00	\$59,615.15	17.07
2149	OTHER PSYCHOLOGICAL SERVICES	\$211,138.00	\$14,621.73	\$38,601.85	\$172,536.15	\$6,353.00	\$166,183.15	21.29
2159	OTHER SPEECH PATHOLOGY SERVICE	\$586,920.00	\$35,306.83	\$209,744.47	\$377,175.53	\$129.98	\$377,045.55	35.76
2169	OTHER AUDIOLOGY SERVICES	\$70,067.00	\$5,206.68	\$11,975.20	\$58,091.80	\$0.00	\$58,091.80	17.09
2172	OCCUPATIONAL THERAPY	\$93,164.00	\$7,422.55	\$28,119.78	\$65,044.22	\$0.00	\$65,044.22	30.18
2179	OTHER THERAPY SERVICES	\$74,778.00	\$0.00	\$33,681.10	\$41,096.90	\$0.00	\$41,096.90	45.04
2212	INSTRUCTION/CURRICULUM DEVELOP	\$23,461.00	\$234.00	\$234.00	\$23,227.00	\$0.00	\$23,227.00	1.00
2710	SPECIAL ED ADMIN COSTS	\$321,129.00	\$34,948.85	\$115,617.54	\$205,511.46	\$185.00	\$205,326.46	36.06
2736	MULTIPLE DISABILITIES	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	0.00
2741	OTHER HEALTH IMPAIRED	\$5,000.00	\$1,869.84	\$2,311.26	\$2,688.74	\$0.00	\$2,688.74	46.23
2750	OTHER SPECIAL EDUCATION COSTS	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$40,000.00	0.00
2753	MENTAL RETARDATION	\$0.00	\$0.00	\$3,300.00	(\$3,300.00)	\$0.00	(\$3,300.00)	0.00
2755	SPECIFIC LEARNING DISABLED	\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$1,540.00	\$13,460.00	10.27
2762	AUTISM	\$0.00	\$440.00	\$1,320.00	(\$1,320.00)	\$0.00	(\$1,320.00)	0.00
22	SPECIAL EDUCATION	\$6,507,397.00	\$506,012.59	\$1,325,335.40	\$5,182,061.60	\$8,508.17	\$5,173,553.43	20.50
31	DEBT SERVICE QZAB 2010							
5000	DEBT SERVICES-LSE PURCHASE PMT	\$0.00	\$0.00	\$600,000.00	(\$600,000.00)	\$0.00	(\$600,000.00)	0.00
8110	OPERATING TRANSFERS OUT	\$0.00	\$0.00	\$57,832.41	(\$57,832.41)	\$0.00	(\$57,832.41)	0.00
31	DEBT SERVICE QZAB 2010	\$0.00	\$0.00	\$657,832.41	(\$657,832.41)	\$0.00	(\$657,832.41)	0.00
32	DEBT SERVICE QSCB 2010							
5000	DEBT SERVICES-LSE PURCHASE PMT	\$283,160.00	\$0.00	\$0.00	\$283,160.00	\$0.00	\$283,160.00	0.00
32	DEBT SERVICE QSCB 2010	\$283,160.00	\$0.00	\$0.00	\$283,160.00	\$0.00	\$283,160.00	0.00
51	FOOD SERVICE							
2561	SERVICE AREA DIRECTION	\$135,226.00	\$12,061.10	\$42,247.66	\$92,978.34	\$0.00	\$92,978.34	31.24
2562	FOOD PREPERATION/DISPENSING	\$1,582,349.00	\$219,116.68	\$321,756.85	\$1,260,592.15	\$3,132.19	\$1,257,459.96	20.53
2563	FOOD DELIVERY SERVICES	\$3,500.00	\$462.55	\$4,093.74	(\$593.74)	\$0.00	(\$593.74)	116.96
51	FOOD SERVICE	\$1,721,075.00	\$231,640.33	\$368,098.25	\$1,352,976.75	\$3,132.19	\$1,349,844.56	21.57
53	ENTERPRISE FUND							
2569	OTHER FOOD SERVICES	\$129,726.00	\$11,638.46	\$62,239.53	\$67,486.47	\$0.00	\$67,486.47	47.98
3500	CUSTODY AND CARE OF CHILDREN	\$87,323.00	\$8,013.09	\$13,783.56	\$73,539.44	\$4,029.65	\$69,509.79	20.40
3900	Drivers Education	\$31,262.00	\$0.00	\$505.02	\$30,756.98	\$0.00	\$30,756.98	1.62
53	ENTERPRISE FUND	\$248,311.00	\$19,651.55	\$76,528.11	\$171,782.89	\$4,029.65	\$167,753.24	32.44
66	EXPENDABLE CUSTODIAL FUND							
6900	COMBINED ACTIVITIES	\$0.00	\$22,043.12	\$83,801.56	(\$83,801.56)	\$0.00	(\$83,801.56)	0.00
66	EXPENDABLE CUSTODIAL FUND	\$0.00	\$22,043.12	\$83,801.56	(\$83,801.56)	\$0.00	(\$83,801.56)	0.00
71	HIGH SCHOOL CUSTODIAL FUND							
6900	COMBINED ACTIVITIES	\$0.00	\$13,567.05	\$67,910.93	(\$67,910.93)	\$0.00	(\$67,910.93)	0.00
71	HIGH SCHOOL CUSTODIAL FUND	\$0.00	\$13,567.05	\$67,910.93	(\$67,910.93)	\$0.00	(\$67,910.93)	0.00

EXPENDITURE REPORT FUND, FUNCTION, OPR UNIT
EXHIBIT D

Account Number	Account Description	Revised Budget	During Month	To Date	Balance at EOM	Encumbrances	% of Budget
72	CENTRAL CUSTODIAL FUND						
6900	COMBINED ACTIVITIES	\$0.00	\$11,020.79	\$14,310.94	(\$14,310.94)	\$0.00	0.00
72	CENTRAL CUSTODIAL FUND	\$0.00	\$11,020.79	\$14,310.94	(\$14,310.94)	\$0.00	0.00
73	MIDDLE SCHOOL CUSTODIAL FUND						
6900	COMBINED ACTIVITIES	\$0.00	\$10,286.09	\$16,877.84	(\$16,877.84)	\$0.00	0.00
73	MIDDLE SCHOOL CUSTODIAL FUND	\$0.00	\$10,286.09	\$16,877.84	(\$16,877.84)	\$0.00	0.00
90	FIXED ASSETS						
4900	OTHER NONPROGRAMMED COSTS	\$0.00	\$0.00	\$56,508.79	(\$56,508.79)	\$0.00	0.00
90	FIXED ASSETS	\$0.00	\$0.00	\$56,508.79	(\$56,508.79)	\$0.00	0.00

Meade School District
Claims for Payment
November 10, 2025

Vendor Name	Description	Amount
3E ELECTRIC	REPAIR	871.74
3E ELECTRIC	REPAIR	550.00
3E ELECTRIC	REPAIR	651.20
3E ELECTRIC	REPAIR	700.00
	VENDOR TOTAL	<u>2,772.94</u>
A&B BUSINESS	SUPPLIES	51.68
	VENDOR TOTAL	<u>51.68</u>
A&B WELDING	SUPPLIES	17.85
A&B WELDING	SUPPLIES	1,167.48
A&B WELDING	SUPPLIES	262.26
A&B WELDING	SUPPLIES	63.30
A&B WELDING	SUPPLIES	187.88
	VENDOR TOTAL	<u>1,698.77</u>
ACE HARDWARE	SUPPLIES	12.99
ACE HARDWARE	SUPPLIES	16.12
ACE HARDWARE	SUPPLIES	3.26
ACE HARDWARE	SUPPLIES	19.95
ACE HARDWARE	SUPPLIES	15.98
ACE HARDWARE	SUPPLIES	14.14
ACE HARDWARE	SUPPLIES	4.38
ACE HARDWARE	SUPPLIES	11.58
ACE HARDWARE	SUPPLIES	29.97
ACE HARDWARE	SUPPLIES	34.99
ACE HARDWARE	SUPPLIES	33.98
ACE HARDWARE	SUPPLIES	45.77
ACE HARDWARE	SUPPLIES	45.76
ACE HARDWARE	SUPPLIES	20.20
ACE HARDWARE	SUPPLIES	7.90
ACE HARDWARE	SUPPLIES	39.98
ACE HARDWARE	SUPPLIES	38.99
ACE HARDWARE	SUPPLIES	129.99
ACE HARDWARE	SUPPLIES	9.59
ACE HARDWARE	SUPPLIES	21.67
ACE HARDWARE	SUPPLIES	4.99
ACE HARDWARE	SUPPLIES	12.38
ACE HARDWARE	SUPPLIES	50.15
ACE HARDWARE	SUPPLIES	9.59
ACE HARDWARE	SUPPLIES	249.99
	VENDOR TOTAL	<u>884.29</u>
A&J SUPPLY	SUPPLIES	498.42
	VENDOR TOTAL	<u>498.42</u>
ACELLUS	SOFTWARE	4,424.00
	VENDOR TOTAL	<u>4,424.00</u>
ADVANCED PAYMENTS	OFFICIAL	49.32
ADVANCED PAYMENTS	OFFICIAL	49.32
ADVANCED PAYMENTS	OFFICIAL	46.80
ADVANCED PAYMENTS	OFFICIAL	61.08
ADVANCED PAYMENTS	OFFICIAL	90.00

ADVANCED PAYMENTS	OFFICIAL	80.28
ADVANCED PAYMENTS	OFFICIAL	74.66
ADVANCED PAYMENTS	OFFICIAL	81.00
ADVANCED PAYMENTS	OFFICIAL	126.15
ADVANCED PAYMENTS	OFFICIAL	90.00
ADVANCED PAYMENTS	OFFICIAL	52.20
ADVANCED PAYMENTS	OFFICIAL	95.25
ADVANCED PAYMENTS	OFFICIAL	71.24
ADVANCED PAYMENTS	OFFICIAL	57.78
ADVANCED PAYMENTS	OFFICIAL	45.00
ADVANCED PAYMENTS	OFFICIAL	52.20
ADVANCED PAYMENTS	OFFICIAL	49.32
ADVANCED PAYMENTS	OFFICIAL	55.80
ADVANCED PAYMENTS	OFFICIAL	71.80
ADVANCED PAYMENTS	OFFICIAL	276.41
ADVANCED PAYMENTS	OFFICIAL	146.56
ADVANCED PAYMENTS	OFFICIAL	146.56
ADVANCED PAYMENTS	OFFICIAL	146.56
ADVANCED PAYMENTS	OFFICIAL	35.00
ADVANCED PAYMENTS	OFFICIAL	50.00
ADVANCED PAYMENTS	OFFICIAL	50.00
ADVANCED PAYMENTS	OFFICIAL	146.56
ADVANCED PAYMENTS	OFFICIAL	15.00
ADVANCED PAYMENTS	OFFICIAL	15.00
ADVANCED PAYMENTS	OFFICIAL	15.00
ADVANCED PAYMENTS	OFFICIAL	15.00
ADVANCED PAYMENTS	OFFICIAL	50.00
ADVANCED PAYMENTS	OFFICIAL	146.56
ADVANCED PAYMENTS	OFFICIAL	52.92
ADVANCED PAYMENTS	OFFICIAL	74.48
ADVANCED PAYMENTS	OFFICIAL	85.20
ADVANCED PAYMENTS	OFFICIAL	55.80
ADVANCED PAYMENTS	OFFICIAL	120.00
ADVANCED PAYMENTS	OFFICIAL	120.00
ADVANCED PAYMENTS	OFFICIAL	173.68
ADVANCED PAYMENTS	OFFICIAL	257.82
ADVANCED PAYMENTS	OFFICIAL	82.52
ADVANCED PAYMENTS	OFFICIAL	50.00
ADVANCED PAYMENTS	OFFICIAL	52.20
ADVANCED PAYMENTS	OFFICIAL	71.80
ADVANCED PAYMENTS	OFFICIAL	311.00
ADVANCED PAYMENTS	OFFICIAL	191.40
ADVANCED PAYMENTS	OFFICIAL	191.40
ADVANCED PAYMENTS	OFFICIAL	182.04
ADVANCED PAYMENTS	OFFICIAL	150.00
ADVANCED PAYMENTS	OFFICIAL	150.20
ADVANCED PAYMENTS	OFFICIAL	172.96
ADVANCED PAYMENTS	OFFICIAL	210.40
ADVANCED PAYMENTS	OFFICIAL	182.04
ADVANCED PAYMENTS	OFFICIAL	136.88
ADVANCED PAYMENTS	OFFICIAL	200.13
ADVANCED PAYMENTS	OFFICIAL	162.89
ADVANCED PAYMENTS	OFFICIAL	162.89
ADVANCED PAYMENTS	OFFICIAL	162.89
ADVANCED PAYMENTS	OFFICIAL	50.00
ADVANCED PAYMENTS	OFFICIAL	150.00
ADVANCED PAYMENTS	OFFICIAL	110.00
ADVANCED PAYMENTS	OFFICIAL	50.00
ADVANCED PAYMENTS	OFFICIAL	35.00
ADVANCED PAYMENTS	OFFICIAL	45.00
ADVANCED PAYMENTS	OFFICIAL	25.00

ADVANCED PAYMENTS	OFFICIAL	25.00
ADVANCED PAYMENTS	OFFICIAL	25.00
ADVANCED PAYMENTS	OFFICIAL	150.00
ADVANCED PAYMENTS	OFFICIAL	300.00
ADVANCED PAYMENTS	OFFICIAL	121.00
ADVANCED PAYMENTS	OFFICIAL	150.40
ADVANCED PAYMENTS	OFFICIAL	60.00
ADVANCED PAYMENTS	OFFICIAL	146.88
ADVANCED PAYMENTS	OFFICIAL	178.20
ADVANCED PAYMENTS	OFFICIAL	172.96
ADVANCED PAYMENTS	OFFICIAL	179.80
ADVANCED PAYMENTS	OFFICIAL	35.00
ADVANCED PAYMENTS	OFFICIAL	35.00
ADVANCED PAYMENTS	OFFICIAL	35.00
ADVANCED PAYMENTS	OFFICIAL	35.00
ADVANCED PAYMENTS	OFFICIAL	110.00
ADVANCED PAYMENTS	OFFICIAL	200.00
ADVANCED PAYMENTS	OFFICIAL	296.01
VENDOR TOTAL		<u>9,037.20</u>

AMAZON	SUPPLIES	19.50
AMAZON	SUPPLIES	37.93
AMAZON	SUPPLIES	19.28
AMAZON	SUPPLIES	159.68
AMAZON	SUPPLIES	118.12
AMAZON	SUPPLIES	31.37
AMAZON	SUPPLIES	21.63
AMAZON	SUPPLIES	(20.99)
AMAZON	SUPPLIES	(32.59)
AMAZON	SUPPLIES	288.90
AMAZON	SUPPLIES	420.26
AMAZON	SUPPLIES	70.48
AMAZON	SUPPLIES	18.43
AMAZON	SUPPLIES	270.83
AMAZON	SUPPLIES	58.78
AMAZON	SUPPLIES	86.81
AMAZON	SUPPLIES	67.67
AMAZON	SUPPLIES	49.39
AMAZON	SUPPLIES	25.99
AMAZON	SUPPLIES	130.17
AMAZON	SUPPLIES	29.18
AMAZON	SUPPLIES	103.02
AMAZON	SUPPLIES	49.95
AMAZON	SUPPLIES	8.50
AMAZON	SUPPLIES	79.95
AMAZON	SUPPLIES	12.35
AMAZON	SUPPLIES	75.54
AMAZON	SUPPLIES	14.00
AMAZON	SUPPLIES	10.33
AMAZON	SUPPLIES	(20.19)
AMAZON	SUPPLIES	162.09
AMAZON	SUPPLIES	5.99
AMAZON	SUPPLIES	15.52
AMAZON	SUPPLIES	12.99
AMAZON	SUPPLIES	14.95
AMAZON	SUPPLIES	73.98
AMAZON	SUPPLIES	15.92
AMAZON	SUPPLIES	84.48
AMAZON	SUPPLIES	87.25
AMAZON	SUPPLIES	116.99

AMAZON	SUPPLIES	93.07
AMAZON	SUPPLIES	43.99
AMAZON	SUPPLIES	43.99
AMAZON	SUPPLIES	44.99
AMAZON	SUPPLIES	9.99
AMAZON	SUPPLIES	38.23
AMAZON	SUPPLIES	18.50
AMAZON	SUPPLIES	6.99
AMAZON	SUPPLIES	28.61
AMAZON	SUPPLIES	32.48
AMAZON	SUPPLIES	46.83
AMAZON	SUPPLIES	25.40
AMAZON	SUPPLIES	65.99
AMAZON	SUPPLIES	18.75
AMAZON	SUPPLIES	40.88
AMAZON	SUPPLIES	25.99
AMAZON	SUPPLIES	124.56
AMAZON	SUPPLIES	113.84
AMAZON	SUPPLIES	151.75
AMAZON	SUPPLIES	210.66
AMAZON	SUPPLIES	121.98
AMAZON	SUPPLIES	304.95
AMAZON	SUPPLIES	365.94
AMAZON	SUPPLIES	121.98
AMAZON	SUPPLIES	243.96
AMAZON	SUPPLIES	121.98
AMAZON	SUPPLIES	121.98
AMAZON	SUPPLIES	46.40
AMAZON	SUPPLIES	14.65
AMAZON	SUPPLIES	46.18
AMAZON	SUPPLIES	62.00
AMAZON	SUPPLIES	35.99
AMAZON	SUPPLIES	55.93
AMAZON	SUPPLIES	75.50
AMAZON	SUPPLIES	(38.95)
AMAZON	SUPPLIES	40.82
AMAZON	SUPPLIES	15.15
AMAZON	SUPPLIES	123.85
	VENDOR TOTAL	<u>5,860.21</u>
AMICK	MONITORING	360.20
	VENDOR TOTAL	<u>360.20</u>
ASBSD	REGISTRATION	25.00
	VENDOR TOTAL	<u>25.00</u>
ASHTON KYLE	REFUND	108.20
	VENDOR TOTAL	<u>108.20</u>
BA CLOCK	EQUIPMENT	7,516.00
	VENDOR TOTAL	<u>7,516.00</u>
BF SCHOOL	REGISTRATION	50.00
	VENDOR TOTAL	<u>50.00</u>

BEST WESTERN HOTEL	TRAVEL	301.98
	VENDOR TOTAL	<u>301.98</u>
BH WATER	UTILITIES	167.10
BH WATER	UTILITIES	1,217.50
	VENDOR TOTAL	<u>1,384.60</u>
BH COUNSELING	COUNSELING	220.00
BH COUNSELING	COUNSELING	220.00
	VENDOR TOTAL	<u>440.00</u>
BH CHEMICAL	SUPPLIES	17.16
BH CHEMICAL	SUPPLIES	401.89
BH CHEMICAL	SUPPLIES	512.07
BH CHEMICAL	SUPPLIES	2,127.06
BH CHEMICAL	SUPPLIES	476.96
BH CHEMICAL	SUPPLIES	59.96
BH CHEMICAL	SUPPLIES	888.04
BH CHEMICAL	SUPPLIES	703.03
BH CHEMICAL	SUPPLIES	2,368.35
BH CHEMICAL	SUPPLIES	1,860.32
BH CHEMICAL	SUPPLIES	949.62
BH CHEMICAL	SUPPLIES	130.60
	VENDOR TOTAL	<u>10,495.06</u>
BH CONFERENCE	DUES	600.00
BH CONFERENCE	DUES	300.00
	VENDOR TOTAL	<u>900.00</u>
BH ENERGY	UTILITIES	56,771.72
	VENDOR TOTAL	<u>56,771.72</u>
BH PEST	PEST CONTROL	1,685.00
BH PEST	PEST CONTROL	3,890.00
	VENDOR TOTAL	<u>5,575.00</u>
BHSS	TUITION	9,450.00
BHSS	TUITION	4,725.00
BHSS	TUITION	4,725.00
BHSS	TUITION	2,363.00
BHSS	TUITION	4,725.00
BHSS	TUITION	2,415.07
BHSS	TUITION	4,725.00
BHSS	TUITION	4,725.00
BHSS	TUITION	4,725.00
BHSS	TUITION	2,363.00
BHSS	TUITION	4,725.00
BHSS	TUITION	4,725.00
BHSS	TUITION	800.00
	VENDOR TOTAL	<u>55,191.07</u>
BH URGENT CARE	EMPLOYMENT PHYSICAL	100.00
	VENDOR TOTAL	<u>100.00</u>

BLAKEMAN WYATT	REFUND	50.00
	VENDOR TOTAL	<u>50.00</u>

BRISCOE SEAN	REFUND	16.45
	VENDOR TOTAL	<u>16.45</u>

CASH-WA	FOOD	4,314.59
CASH-WA	FOOD	1,206.66
CASH-WA	FOOD	432.96
CASH-WA	FOOD	3,711.88
CASH-WA	FOOD	739.63
CASH-WA	FOOD	1,367.93
CASH-WA	FOOD	1,989.37
CASH-WA	FOOD	990.44
CASH-WA	FOOD	2,222.21
CASH-WA	FOOD	2,152.33
CASH-WA	FOOD	561.49
CASH-WA	FOOD	837.73
CASH-WA	FOOD	3,235.48
CASH-WA	FOOD	799.31
CASH-WA	FOOD	4,675.12
CASH-WA	FOOD	2,266.92
CASH-WA	FOOD	2,592.85
CASH-WA	FOOD	3,496.78
CASH-WA	FOOD	1,697.15
CASH-WA	FOOD	1,829.91
CASH-WA	FOOD	1,799.33
CASH-WA	FOOD	243.07
CASH-WA	FOOD	2,395.59
CASH-WA	FOOD	325.82
CASH-WA	FOOD	24.03
CASH-WA	FOOD	4,312.50
CASH-WA	FOOD	515.86
CASH-WA	FOOD	2,282.66
CASH-WA	FOOD	1,875.25
CASH-WA	FOOD	1,208.98
CASH-WA	FOOD	777.58
CASH-WA	FOOD	2,020.35
CASH-WA	FOOD	280.62
CASH-WA	FOOD	1,717.21
CASH-WA	FOOD	4,444.51
CASH-WA	FOOD	60.00
CASH-WA	FOOD	(44.07)
CASH-WA	FOOD	(8.89)
CASH-WA	FOOD	(8.89)
CASH-WA	FOOD	62.08
CASH-WA	FOOD	62.09
CASH-WA	FOOD	143.23
	VENDOR TOTAL	<u>65,609.65</u>

CBH	FUEL	885.43
	VENDOR TOTAL	<u>885.43</u>

CDW-G	EQUIPMENT	1,054.00
CDW-G	EQUIPMENT	1,054.00

CDW-G	EQUIPMENT	8,432.00
CDW-G	EQUIPMENT	5,270.00
CDW-G	EQUIPMENT	5,270.00
	VENDOR TOTAL	<u>21,080.00</u>
CENTURYLINK	PHONE	71.97
	VENDOR TOTAL	<u>71.97</u>
CHILDREN'S HOME	TUITION	3,376.38
	VENDOR TOTAL	<u>3,376.38</u>
CITY SUMMERSET	SRO SERVICES	3,880.04
CITY SUMMERSET	UTILITIES	186.28
CITY SUMMERSET	SRO SERVICES	3,800.04
	VENDOR TOTAL	<u>7,866.36</u>
CLEANRITE	CONTRACTED CLEANING	3,530.56
CLEANRITE	CONTRACTED CLEANING	3,530.56
	VENDOR TOTAL	<u>7,061.12</u>
CLUBHOUSE HOTEL	TRAVEL	165.30
	VENDOR TOTAL	<u>165.30</u>
COLLIERS	SERVICES	900.00
	VENDOR TOTAL	<u>900.00</u>
COMMTECH	911 SERVICE	107.46
COMMTECH	REPAIR	254.99
	VENDOR TOTAL	<u>362.45</u>
CRUM ELECTRIC	SUPPLIES	20.81
CRUM ELECTRIC	SUPPLIES	64.68
CRUM ELECTRIC	SUPPLIES	280.39
CRUM ELECTRIC	SUPPLIES	134.34
CRUM ELECTRIC	SUPPLIES	516.00
CRUM ELECTRIC	SUPPLIES	13.20
	VENDOR TOTAL	<u>1,029.42</u>
CURRICULUM ASSOCIATES	CURRICULUM	1,540.00
	VENDOR TOTAL	<u>1,540.00</u>
CUSTOMSIGNS	SUPPLIES	56.48
	VENDOR TOTAL	<u>56.48</u>
D&R SERVICE	REPAIR	390.25
D&R SERVICE	REPAIR	616.93
D&R SERVICE	REPAIR	124.42
D&R SERVICE	REPAIR	478.50
	VENDOR TOTAL	<u>1,610.10</u>

DAKOTA BUS	TRANSPORTATION	30.00
DAKOTA BUS	TRANSPORTATION	662.00
DAKOTA BUS	TRANSPORTATION	528.50
DAKOTA BUS	TRANSPORTATION	780.00
DAKOTA BUS	TRANSPORTATION	558.50
DAKOTA BUS	TRANSPORTATION	296.00
DAKOTA BUS	TRANSPORTATION	804.00
DAKOTA BUS	TRANSPORTATION	236.00
DAKOTA BUS	TRANSPORTATION	603.50
DAKOTA BUS	TRANSPORTATION	506.00
DAKOTA BUS	TRANSPORTATION	588.00
DAKOTA BUS	TRANSPORTATION	924.00
DAKOTA BUS	TRANSPORTATION	736.00
DAKOTA BUS	TRANSPORTATION	750.50
DAKOTA BUS	TRANSPORTATION	1,894.00
DAKOTA BUS	TRANSPORTATION	566.00
DAKOTA BUS	TRANSPORTATION	590.00
DAKOTA BUS	TRANSPORTATION	450.50
DAKOTA BUS	TRANSPORTATION	676.00
DAKOTA BUS	TRANSPORTATION	479.50
DAKOTA BUS	TRANSPORTATION	4,972.50
DAKOTA BUS	TRANSPORTATION	632.00
DAKOTA BUS	TRANSPORTATION	582.50
DAKOTA BUS	TRANSPORTATION	1,306.00
DAKOTA BUS	TRANSPORTATION	266.00
DAKOTA BUS	TRANSPORTATION	4,016.00
DAKOTA BUS	TRANSPORTATION	650.00
DAKOTA BUS	TRANSPORTATION	644.00
DAKOTA BUS	TRANSPORTATION	2,724.00
DAKOTA BUS	TRANSPORTATION	4,110.00
DAKOTA BUS	TRANSPORTATION	446.00

VENDOR TOTAL 33,008.00

DAKOTA SUPPLY	SUPPLIES	192.00
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VENDOR TOTAL 192.00

DECKER	SUPPLIES	78.95
DECKER	SUPPLIES	91.75

VENDOR TOTAL 170.70

DELTA DENTAL	INSURANCE	22,658.18
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VENDOR TOTAL 22,658.18

DOMINOS	SUPPLIES	96.39
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VENDOR TOTAL 96.39

DOUGLAS FOOD	EQUIPMENT	825.71
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VENDOR TOTAL 825.71

EAST SIDE DAIRY	MILK	511.45
EAST SIDE DAIRY	MILK	318.70
EAST SIDE DAIRY	MILK	202.65
EAST SIDE DAIRY	MILK	302.97
EAST SIDE DAIRY	MILK	221.91

EAST SIDE DAIRY	MILK	160.41
EAST SIDE DAIRY	MILK	161.12
EAST SIDE DAIRY	MILK	420.52
EAST SIDE DAIRY	MILK	241.16
EAST SIDE DAIRY	MILK	120.59
EAST SIDE DAIRY	MILK	321.22
EAST SIDE DAIRY	MILK	100.32
EAST SIDE DAIRY	MILK	281.69
EAST SIDE DAIRY	MILK	201.65
EAST SIDE DAIRY	MILK	240.16
EAST SIDE DAIRY	MILK	200.63
EAST SIDE DAIRY	MILK	422.54
EAST SIDE DAIRY	MILK	503.60
EAST SIDE DAIRY	MILK	260.42
EAST SIDE DAIRY	MILK	361.75
EAST SIDE DAIRY	MILK	139.84
EAST SIDE DAIRY	MILK	182.39
EAST SIDE DAIRY	MILK	281.69
EAST SIDE DAIRY	MILK	281.69
EAST SIDE DAIRY	MILK	262.44
EAST SIDE DAIRY	MILK	260.42
EAST SIDE DAIRY	MILK	161.12
EAST SIDE DAIRY	MILK	218.88
EAST SIDE DAIRY	MILK	121.59
EAST SIDE DAIRY	MILK	441.79
EAST SIDE DAIRY	MILK	321.22
EAST SIDE DAIRY	MILK	421.53
EAST SIDE DAIRY	MILK	101.33
EAST SIDE DAIRY	MILK	202.65
EAST SIDE DAIRY	MILK	281.69
EAST SIDE DAIRY	MILK	384.03
EAST SIDE DAIRY	MILK	241.16
EAST SIDE DAIRY	MILK	260.42
EAST SIDE DAIRY	MILK	220.90
EAST SIDE DAIRY	MILK	525.95
EAST SIDE DAIRY	MILK	303.79
EAST SIDE DAIRY	MILK	323.05
EAST SIDE DAIRY	MILK	121.29
EAST SIDE DAIRY	MILK	425.07
EAST SIDE DAIRY	MILK	(237.21)

VENDOR TOTAL 11,804.18

EASYBADGES	SUPPLIES	341.05
	VENDOR TOTAL	<u>341.05</u>

EMC	INSURANCE	966.00
	VENDOR TOTAL	<u>966.00</u>

ENNING PROPANE	UTILITIES	431.10
	VENDOR TOTAL	<u>431.10</u>

ENNIS ALISA	REFUND	4.40
	VENDOR TOTAL	<u>4.40</u>

EPILOGSHOP	REPAIR	73.00
	VENDOR TOTAL	<u>73.00</u>

EQUALITY STATE	SUPPLIES	1,067.66
EQUALITY STATE	SUPPLIES	291.18
EQUALITY STATE	SUPPLIES	1,067.66
EQUALITY STATE	SUPPLIES	873.54
EQUALITY STATE	SUPPLIES	1,067.66
EQUALITY STATE	SUPPLIES	853.29
EQUALITY STATE	SUPPLIES	563.31
EQUALITY STATE	SUPPLIES	153.63
EQUALITY STATE	SUPPLIES	563.31
EQUALITY STATE	SUPPLIES	563.31
EQUALITY STATE	SUPPLIES	1,249.74
EQUALITY STATE	SUPPLIES	1,527.46
EQUALITY STATE	SUPPLIES	416.58
EQUALITY STATE	SUPPLIES	1,527.46
EQUALITY STATE	SUPPLIES	1,527.46
EQUALITY STATE	SUPPLIES	898.56
EQUALITY STATE	SUPPLIES	299.52
EQUALITY STATE	SUPPLIES	1,098.24
EQUALITY STATE	SUPPLIES	1,098.24

VENDOR TOTAL	<u>16,707.81</u>
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FAITH INDEPENDENT	PUBLISHING	194.39
VENDOR TOTAL	<u>194.39</u>	

FLINN	SUPPLIES	1,465.50
VENDOR TOTAL	<u>1,465.50</u>	

FOOTHILLS SEED	SUPPLIES	170.00
VENDOR TOTAL	<u>170.00</u>	

GOLDENWEST	UTILITIES	31.58
GOLDENWEST	UTILITIES	47.58
GOLDENWEST	UTILITIES	39.58
GOLDENWEST	UTILITIES	31.58
GOLDENWEST	UTILITIES	31.58
GOLDENWEST	UTILITIES	46.52
GOLDENWEST	UTILITIES	149.83
GOLDENWEST	UTILITIES	44.66
GOLDENWEST	UTILITIES	46.66
GOLDENWEST	UTILITIES	46.66
VENDOR TOTAL	<u>516.23</u>	

GRAND CANYON UNV.	SCHOLARSHIP	500.00
VENDOR TOTAL	<u>500.00</u>	

GRAND ELECTRIC	UTILITIES	130.56
GRAND ELECTRIC	UTILITIES	229.27
VENDOR TOTAL	<u>359.83</u>	

GROCERY MART	SUPPLIES	30.00
VENDOR TOTAL	<u>30.00</u>	

GROSSENBURG IMPLEMENT	REPAIR	1,839.54
	VENDOR TOTAL	<u>1,839.54</u>
HAMPTON INN	TRAVEL	564.00
	VENDOR TOTAL	<u>564.00</u>
HARLOW'S	TRANSPORTATION	172,024.96
HARLOW'S	TRANSPORTATION	525.78
	VENDOR TOTAL	<u>172,550.74</u>
HEGGERTY	SUPPLIES	46.50
	VENDOR TOTAL	<u>46.50</u>
HILLS SEPTIC	REPAIR	262.50
HILLS SEPTIC	REPAIR	577.50
HILLS SEPTIC	REPAIR	262.50
	VENDOR TOTAL	<u>1,102.50</u>
HOBART	REPAIR	860.92
HOBART	REPAIR	2,167.98
	VENDOR TOTAL	<u>3,028.90</u>
HOLIDAY INN	TRAVEL	132.44
HOLIDAY INN	TRAVEL	132.44
HOLIDAY INN	TRAVEL	132.44
HOLIDAY INN	TRAVEL	132.44
HOLIDAY INN	TRAVEL	132.44
HOLIDAY INN	TRAVEL	657.68
HOLIDAY INN	TRAVEL	413.67
	VENDOR TOTAL	<u>1,733.55</u>
HYATT	TRAVEL	1,100.43
	VENDOR TOTAL	<u>1,100.43</u>
IMAGINE LEARNING	WORKBOOKS	1,150.00
	VENDOR TOTAL	<u>1,150.00</u>
INNOVATIVE	SUPPLIES	155.58
INNOVATIVE	SUPPLIES	119.62
INNOVATIVE	SUPPLIES	180.03
	VENDOR TOTAL	<u>455.23</u>
JOURNEY MICROGREENS	FOOD	240.00
	VENDOR TOTAL	<u>240.00</u>
JW PEPPER	SUPPLIES	261.99
JW PEPPER	SUPPLIES	326.99
JW PEPPER	SUPPLIES	240.00

JW PEPPER	SUPPLIES	65.00
	VENDOR TOTAL	<u>893.98</u>
KIEFFER	UTILITIES	873.41
KIEFFER	UTILITIES	954.76
	VENDOR TOTAL	<u>1,828.17</u>
KLH CONSULTING	PSYCH SERVICES	4,422.40
	VENDOR TOTAL	<u>4,422.40</u>
KLINGHAGEN JASON	MILEAGE	171.08
	VENDOR TOTAL	<u>171.08</u>
KNECHT	SUPPLIES	225.16
KNECHT	SUPPLIES	125.30
KNECHT	SUPPLIES	63.20
	VENDOR TOTAL	<u>413.66</u>
KWIK MART	SUPPLIES	20.00
	VENDOR TOTAL	<u>20.00</u>
LAWSON PRODUCTS	SUPPLIES	364.49
	VENDOR TOTAL	<u>364.49</u>
LIGHTBURN SOFTWARE	SOFTWARE	99.00
	VENDOR TOTAL	<u>99.00</u>
LIVESTOCK JUDGING	SUBSCRIPTION	300.00
	VENDOR TOTAL	<u>300.00</u>
LOOSE ENDZ CLEANING	CONTRACTED CLEANING	25,879.94
	VENDOR TOTAL	<u>25,879.94</u>
LYNNS	SUPPLIES	33.92
LYNNS	SUPPLIES	121.16
LYNNS	SUPPLIES	24.98
LYNNS	SUPPLIES	94.48
LYNNS	SUPPLIES	36.48
	VENDOR TOTAL	<u>311.02</u>
MB TREE	SPRAYING	99.00
MB TREE	SPRAYING	189.00
MB TREE	SPRAYING	2,091.00
	VENDOR TOTAL	<u>2,379.00</u>
MCDONALDS	SUPPLIES	56.85
	VENDOR TOTAL	<u>56.85</u>

MEADE SCHOOL FS	SUPPLIES	826.80
MEADE SCHOOL FS	SUPPLIES	50.00
MEADE SCHOOL FS	SUPPLIES	85.00
	VENDOR TOTAL	<u>961.80</u>
MEADOWBROOK GOLF	SUPPLIES	314.06
	VENDOR TOTAL	<u>314.06</u>
MIDCO	UTILITIES	600.39
MIDCO	UTILITIES	86.68
MIDCO	UTILITIES	249.63
MIDCO	UTILITIES	1,100.39
MIDCO	UTILITIES	87.26
MIDCO	UTILITIES	425.39
MIDCO	UTILITIES	425.39
MIDCO	UTILITIES	425.39
MIDCO	UTILITIES	425.39
MIDCO	UTILITIES	375.39
MIDCO	UTILITIES	39.79
MIDCO	UTILITIES	1,229.40
MIDCO	UTILITIES	86.95
MIDCO	UTILITIES	39.79
MIDCO	UTILITIES	50.49
MIDCO	UTILITIES	108.35
	VENDOR TOTAL	<u>5,756.07</u>
MIDCONTINENT	TESTING	26.00
	VENDOR TOTAL	<u>26.00</u>
MDU	UTILITIES	7,856.88
	VENDOR TOTAL	<u>7,856.88</u>
NAPA	SUPPLIES	70.20
NAPA	SUPPLIES	24.98
NAPA	SUPPLIES	26.98
NAPA	SUPPLIES	24.31
NAPA	SUPPLIES	51.16
NAPA	SUPPLIES	71.98
NAPA	SUPPLIES	94.88
	VENDOR TOTAL	<u>364.49</u>
NASW-SD	REGISTRATION	224.00
	VENDOR TOTAL	<u>224.00</u>
NIES KARRAS & SKJOLDAL	LEGAL SERVICES	300.00
	VENDOR TOTAL	<u>300.00</u>
NOETIC	REGISTRATION	99.00
NOETIC	REGISTRATION	99.00
NOETIC	REGISTRATION	99.00
NOETIC	REGISTRATION	99.00

NOETIC	REGISTRATION	99.00
	VENDOR TOTAL	<u>495.00</u>
NORTHLAND TRUST SERVICES	2010B QSC SERIES INTEREST	141,250.00
	VENDOR TOTAL	<u>141,250.00</u>
NORTHWEST PIPE	SUPPLIES	528.94
NORTHWEST PIPE	REPAIR	539.15
	VENDOR TOTAL	<u>1,068.09</u>
ONLINEMETALS	SUPPLIES	109.75
	VENDOR TOTAL	<u>109.75</u>
ORANGE TREE EMPLOYMENT	BACKGROUND	77.38
	VENDOR TOTAL	<u>77.38</u>
OREILLYS	SUPPLIES	8.46
	VENDOR TOTAL	<u>8.46</u>
OWEN'S	SUPPLIES	63.77
OWEN'S	SUPPLIES	16.68
	VENDOR TOTAL	<u>80.45</u>
PIEDMONT CITY	UTILITIES	824.21
	VENDOR TOTAL	<u>824.21</u>
PIONEER DRAMA	REGISTRATION	378.50
	VENDOR TOTAL	<u>378.50</u>
PITNEY BOWES	POSTAGE	1,066.44
	VENDOR TOTAL	<u>1,066.44</u>
PLAINS TOWING	REPAIR	124.80
	VENDOR TOTAL	<u>124.80</u>
POWER HOUSE	SUPPLIES	32.52
POWER HOUSE	SUPPLIES	118.87
	VENDOR TOTAL	<u>151.39</u>
QBS.COM	REGISTRATION	78.00
	VENDOR TOTAL	<u>78.00</u>
QUILL	SUPPLIES	988.79
QUILL	SUPPLIES	148.78
QUILL	SUPPLIES	298.08
QUILL	SUPPLIES	596.00
QUILL	SUPPLIES	49.07
QUILL	SUPPLIES	344.21

QUILL	SUPPLIES	75.09
QUILL	SUPPLIES	108.08
	VENDOR TOTAL	<u>2,608.10</u>
QUIZIZZ OFFICES	REFUND	(576.00)
	VENDOR TOTAL	<u>(576.00)</u>
RAPID ROOTER	REPAIR	355.00
	VENDOR TOTAL	<u>355.00</u>
RASMUSSEN	REPAIR	2,479.00
RASMUSSEN	REPAIR	1,194.00
RASMUSSEN	REPAIR	1,823.00
RASMUSSEN	REPAIR	2,082.00
RASMUSSEN	REPAIR	2,028.00
RASMUSSEN	REPAIR	1,194.00
RASMUSSEN	REPAIR	639.00
RASMUSSEN	REPAIR	888.00
RASMUSSEN	REPAIR	1,194.00
RASMUSSEN	REPAIR	895.00
	VENDOR TOTAL	<u>14,416.00</u>
RATWIK, ROSZAK & MALONEY	LEGAL SERVICES	275.00
	VENDOR TOTAL	<u>275.00</u>
RDO EQUIPMENT	REPAIR	435.77
	VENDOR TOTAL	<u>435.77</u>
REFUSE	UTILITIES	858.21
	VENDOR TOTAL	<u>858.21</u>
REHBERG MEGAN	MILEAGE	755.86
	VENDOR TOTAL	<u>755.86</u>
RICHTERS	REPAIR	199.73
RICHTERS	REPAIR	285.31
	VENDOR TOTAL	<u>485.04</u>
RIVERSIDE	EQUIPMENT	185.00
	VENDOR TOTAL	<u>185.00</u>
RUNNINGS	SUPPLIES	33.98
	VENDOR TOTAL	<u>33.98</u>
RUSHMORE ST. COUNCIL	REGISTRATION	56.00
	VENDOR TOTAL	<u>56.00</u>

SBHSCTA	OFFICIAL	500.00
	VENDOR TOTAL	<u>500.00</u>
SCULL	REPAIR	1,376.80
	VENDOR TOTAL	<u>1,376.80</u>
SDHSCA	SUPPLIES	65.00
	VENDOR TOTAL	<u>65.00</u>
SDSCA	REGISTRATION	120.00
	VENDOR TOTAL	<u>120.00</u>
SERVALL	LAUNDRY SERVICES	93.84
SERVALL	LAUNDRY SERVICES	133.34
SERVALL	LAUNDRY SERVICES	163.59
SERVALL	LAUNDRY SERVICES	874.86
SERVALL	LAUNDRY SERVICES	37.02
SERVALL	LAUNDRY SERVICES	41.66
SERVALL	LAUNDRY SERVICES	93.84
SERVALL	LAUNDRY SERVICES	331.24
SERVALL	LAUNDRY SERVICES	90.34
SERVALL	LAUNDRY SERVICES	112.58
SERVALL	LAUNDRY SERVICES	36.19
SERVALL	LAUNDRY SERVICES	160.31
SERVALL	LAUNDRY SERVICES	897.36
SERVALL	LAUNDRY SERVICES	37.02
SERVALL	LAUNDRY SERVICES	41.66
SERVALL	LAUNDRY SERVICES	112.58
SERVALL	LAUNDRY SERVICES	331.24
	VENDOR TOTAL	<u>3,588.67</u>
SEVERSON DIRT WORKS	REPAIR	1,016.25
SEVERSON DIRT WORKS	REPAIR	2,622.45
	VENDOR TOTAL	<u>3,638.70</u>
SHUTTERFLY	SUPPLIES	1,262.00
	VENDOR TOTAL	<u>1,262.00</u>
SOLUTION TREE	TRAINING	2,800.00
SOLUTION TREE	TRAINING	7,100.00
	VENDOR TOTAL	<u>9,900.00</u>
SD BASKETBALL ASSN	REGISTRATION	32.98
SD BASKETBALL ASSN	REGISTRATION	62.40
	VENDOR TOTAL	<u>95.38</u>
SPEEDY LUBE	REPAIR	100.26
	VENDOR TOTAL	<u>100.26</u>
STAPLES	SUPPLIES	4,740.21
STAPLES	SUPPLIES	516.14

STAPLES	SUPPLIES	(88.60)
STAPLES	SUPPLIES	256.00
	VENDOR TOTAL	<u>5,423.75</u>
STRAIGHTTALK	PHONE	36.39
	VENDOR TOTAL	<u>36.39</u>
STUDER	LEADERSHIP DEVELOPMENT	17,908.00
	VENDOR TOTAL	<u>17,908.00</u>
STURGIS MOTORSPORTS	SUPPLIES	505.33
	VENDOR TOTAL	<u>505.33</u>
STURGIS PHOTO	EQUIPMENT	44.68
STURGIS PHOTO	EQUIPMENT	550.76
	VENDOR TOTAL	<u>595.44</u>
STURGIS TIRE	REPAIR	71.98
STURGIS TIRE	REPAIR	18.99
	VENDOR TOTAL	<u>90.97</u>
STURGIS CITY	UTILITIES	439.73
STURGIS CITY	UTILITIES	318.27
STURGIS CITY	UTILITIES	1,508.70
STURGIS CITY	UTILITIES	2,443.33
STURGIS CITY	UTILITIES	697.94
STURGIS CITY	UTILITIES	2,544.30
STURGIS CITY	UTILITIES	432.13
	VENDOR TOTAL	<u>8,384.40</u>
SUBWAY	SUPPLIES	168.61
	VENDOR TOTAL	<u>168.61</u>
SUN LIFE	INSURANCE	3,910.36
SUN LIFE	INSURANCE	4,405.83
	VENDOR TOTAL	<u>8,316.19</u>
SUPPLY HOUSE	SUPPLIES	28.95
	VENDOR TOTAL	<u>28.95</u>
SYNCHRONY BANK	SUPPLIES	59.46
SYNCHRONY BANK	SUPPLIES	222.87
SYNCHRONY BANK	SUPPLIES	116.28
SYNCHRONY BANK	SUPPLIES	301.20
SYNCHRONY BANK	SUPPLIES	42.94
SYNCHRONY BANK	SUPPLIES	47.04
SYNCHRONY BANK	SUPPLIES	22.96
SYNCHRONY BANK	SUPPLIES	47.94
SYNCHRONY BANK	SUPPLIES	15.98
SYNCHRONY BANK	SUPPLIES	1,000.00
SYNCHRONY BANK	SUPPLIES	510.85
SYNCHRONY BANK	SUPPLIES	348.74

SYNCHRONY BANK	SUPPLIES	140.58
	VENDOR TOTAL	<u>2,876.84</u>
TAX 990	POSTAGE	79.90
	VENDOR TOTAL	<u>79.90</u>
TPT	SUPPLIES	6.37
	VENDOR TOTAL	<u>6.37</u>
TEMPTECH	REPAIR	651.79
TEMPTECH	REPAIR	99.97
TEMPTECH	REPAIR	738.56
	VENDOR TOTAL	<u>1,490.32</u>
TOM'S TS	SUPPLIES	91.17
	VENDOR TOTAL	<u>91.17</u>
TRUGREEN	SUPPLIES	2,565.00
	VENDOR TOTAL	<u>2,565.00</u>
US BANK	COPIER LEASE	5,749.69
	VENDOR TOTAL	<u>5,749.69</u>
VERIZON	HOT SPOT	22.53
VERIZON	HOT SPOT	22.53
	VENDOR TOTAL	<u>45.06</u>
VISIBLE DIFFERENCE JANITORIAL	CONTRACTED CLEANING	13,961.46
	VENDOR TOTAL	<u>13,961.46</u>
WAGWORKS	HSA/FSA FEES	407.25
	VENDOR TOTAL	<u>407.25</u>
WALMART	SUPPLIES	200.27
WALMART	SUPPLIES	21.72
WALMART	SUPPLIES	157.40
WALMART	SUPPLIES	18.59
WALMART	SUPPLIES	30.05
WALMART	SUPPLIES	80.22
WALMART	SUPPLIES	64.85
	VENDOR TOTAL	<u>573.10</u>
WEBSTAIRANT	SUPPLIES	808.16
WEBSTAIRANT	SUPPLIES	39.48
WEBSTAIRANT	SUPPLIES	40.44
WEBSTAIRANT	SUPPLIES	74.04
WEBSTAIRANT	SUPPLIES	92.68
WEBSTAIRANT	SUPPLIES	92.65
WEBSTAIRANT	SUPPLIES	92.68
WEBSTAIRANT	SUPPLIES	92.68

WEBSTAIRANT	SUPPLIES	92.68
WEBSTAIRANT	SUPPLIES	52.51
	VENDOR TOTAL	<u>1,478.00</u>
WELLMARK	INSURANCE	261,016.16
	VENDOR TOTAL	<u>261,016.16</u>
WEST RIVER ELECTRIC	UTILITIES	1,184.38
WEST RIVER ELECTRIC	UTILITIES	226.00
WEST RIVER ELECTRIC	UTILITIES	339.05
WEST RIVER ELECTRIC	UTILITIES	80.22
	VENDOR TOTAL	<u>1,829.65</u>
WEX	FUEL	3,194.05
	VENDOR TOTAL	<u>3,194.05</u>
WW CITY	UTILITIES	229.20
	VENDOR TOTAL	<u>229.20</u>
WOLFF'S	REPAIR	287.50
	VENDOR TOTAL	<u>287.50</u>

GENERAL FUNDS	\$ 699,351.68
CAPITAL OUTLAY	\$ 42,494.21
DEBT SERVICES	\$ 141,250.00
SPECIAL SERVICES	\$ 133,010.59
FOOD SERVICE	\$ 106,488.62
ENTERPRISE	\$ <u>4,387.09</u>
TOTAL EXPENDITURES	\$ 1,126,982.19

Coaches (7-12) - 2025-26 School Year as of 11/6/2025

Girls Soccer		Boys Basketball	
	Name		Name
Head Coach	Paul Smith	Head Coach	Aaron Noteboom
Assistant Coach	Alexa Buckley	Assistant Coach	Pat Cass
Volunteer Coach	Riley Burke	Assistant Coach	Steve Hilton
Boys Soccer		Boys Basketball	
	Name		Name
Head Coach	Tyler Louder	Volunteer Coach	Nick Nagel
Assistant Coach	Thor Sundstrom	Volunteer Coach	Jake Killinger
Volunteer Coach	Cruz Chavez	SWMS Coach - 8A	Joseph Fasso
Cross Country		Boys Basketball	
	Name		Name
Head Coach	Blake Proefrock	SWMS Coach - 8B	
Assistant Coach	Scott Peterson	SWMS Coach - 7A	Carsey Clement
SWMS Head	Kristin Cammack	SWMS Coach - 7B	Roxy Murphy
SWMS Asst.	Taylor Olson	SBMS Coach - 8A	Alexa Buckley
SBMS Head	Cooper Stanforth	SBMS Coach - 8B	Billy Carpenter
SBMS Asst.	Courtney Murray	SBMS Coach - 7A	Keenan Justice
		SBMS Coach - 7B	Colton Juso
Cheer		Girls Basketball	
	Name		Name
Head Coach	Brooke Wuebben	Head Coach	Courtney Pool
Assistant Coach	Rachel Neuschwander	Assistant Coach	Josie Dirksen
Volunteer Coach	Mercedes Vander Wal	Assistant Coach	Lexi Long
Boys Golf		Girls Basketball	
	Name		Name
Head Coach	Steve Keszler	Volunteer Coach	Ward Anderson
Volunteer Coach	Dana Limbo	Volunteer Coach	Taylor Anderson
		SWMS Coach - 8A	Roxanne Murphy
Volleyball		Girls Basketball	
	Name		Name
Head Coach	Timmi Lewis	SWMS Coach - 8B	
Assistant Coach - JV	Katie O'Boyle	SWMS Coach - 7A	Carsey Clement
Assistant Coach - C/9th	Renee Herringer-Deome	SWMS Coach - 7B	Kayleen Selfridge
Volunteer Coach		SBMS Coach - 8A	Alexa Buckley
SWMS Coach - 8A	Roxy Murphy	SBMS Coach - 8B	Cami Wenk
SWMS Coach - 8B	Twyla Barden	SBMS Coach - 7A	Colton Juso
SWMS Coach - 7A	Ashley Abell	SBMS Coach - 7B	Billy Carpenter
SWMS Coach - 7B	Jada Schmagel	Wrestling	
SBMS Coach - 7A	Loree Schlichtemeier		Name
SBMS Coach - 7B	Sara McCurdy	Head Coach	Mike Abell
SBMS Coach - 8A	Darla Aspen	Assistant Coach	Steve Keszler
SBMS Coach - 8B	Megan Burgner	Assistant Coach	Jason Schlichtemeier
Football		Assistant Coach	Bryce Leonhardt
	Name	Assistant Coach	Rance Sivertsen
Head Coach	Chris Koletzky	Assistant Coach	Jon Pierson
Assistant Coach	Ward Anderson	Volunteer Coach	Ashley Abell
Assistant Coach	Tyler Lewis	Volunteer Coach	Kyler Henderson
Assistant Coach	Dan Graf	Volunteer Coach	Zak Juelfs
Assistant Coach	Pat Cass	Volunteer Coach	Daren Snyder
Assistant Coach	Nathan Rohloff	SWMS Head	Jason Schlichtemeier
Assistant Coach	Coleman Johnson	SWMS Asst.	Bryce Leonhardt
Assistant Coach	Dusty Hess	SBMS Head	Anson Juelfs
		SBMS Asst.	Tyler Lewis

Volunteer Coach			SBMS Volunteer	Edward Heisinger
Volunteer Coach	Tom Donney		Track	Name
Volunteer Coach			Head Coach	Blake Proefrock
Volunteer Coach	Brian Jost		Assistant Coach	Scott Peterson
SWMS Coach - 8	Jon Pierson		Assistant Coach	Brittany Songer
SWMS Coach - 8	Bryce Leonhardt		Assistant Coach	Chris Koletzky
SWMS Coach - 7	Mike Abell		Assistant Coach	Ward Anderson
SWMS Coach - 7	Jason Schlichtemeier		Assistant Coach	Kristi Cammack
SBMS Coach - 8	Cody Uran		Assistant Coach	Steve Hilton
SBMS Coach - 8	Ethan Fritel		Volunteer Coach	Chad Hedderman
SBMS Coach - 7	Keenan Justice		Volunteer Coach	Mike Brant
SBMS Coach - 7	Aaron Noteboom		SWMS Head	Scottie Bruch
Debate	Name		SWMS Asst.	Mike Abell
Head Coach	Tamara Voight		SWMS Asst.	Ashley Abell
Assistant Coach	Rebekah Schmidt		SWMS Asst.	Josie Dirksen
SWMS Coach	Megan Oviatt		SWMS Asst.	Jon Pierson
SBMS Coach	Cami Wenk		SWMS Volunteer	
Oral Interp	Name		SBMS Head	Cooper Stanforth
Head Coach	Jenece Holzbauer		SBMS Asst.	Aaron Noteboom
SWMS Coach	-		SBMS Asst.	Katie O'Boyle
SBMS Coach	-		SBMS Asst.	Courtney Murray
Band	Name		SBMS Asst.	Kattie Bland
Head Director	Emily Young		Girls Golf	Name
SWMS/SBMS	Gary Nelson		Head Coach	Steve Keszler
Chorus	Name		Assistant Coach	
Head Director	Jennifer Loftin		Girls Softball	Name
SWMS/SBMS	Hillary Hill		Head Coach	Kayleen Selfridge
Drama	Name		Volunteer Coach	Jami Anderson
Head Director	Hillary Hill			
Volunteer Coach	Teresa Bartlett		Junior Class Advisors	
SWMS Director	Sara Audiss		Split	Vanessa Bridges
SWMS Asst. Director	Gina Soriano		Split	Jennifer Loftin
SBMS Director	Carol Waider		Senior Class Advisors	
SBMS Asst. Director	Katie Harrington		Split	Stephanie Kaufman
Yearbook	Name		Split	Kari Van Zee
Head Advisor	Daleena Craig		Split	Jenece Holzbauer
SWMS Advisor	Kristi Cammack			
SBMS Advisor	Cami Wenk			
Journalism	Name		Rural Volleyball	
Head Advisor	Daleena Craig		Head Coach	Amy Wilcox
FFA	Name		Asst Coach	Cassie Rhoden
Head Advisor	Stran Holben		Rural Basketball	
Volunteer Coach	Sidney Peterson		MS Boys	Trent Schuelke
Student Council	Name		MS Boys	Jade Keffeler
Head Advisor	Matt Mott		MS Girls	
SWMS Advisor	Kristi Cammack/Mikayla Wilson		MS Girls	

SBMS Advisor	Grace Steinley full FTE		Volunteer (Elementary)	Kaitlyn Keffeler
Knowledge Bowl	Name		Volunteer (Elementary)	Dusty Hatch
Head Advisor	Jean Karsten		Volunteer (Elementary)	Chase Arneson
SWMS Advisor	Tammy Neilan		Volunteer (Elementary)	Jake Duprel
SBMS Advisor	Billy Carpenter		Rural Track	
Prostart	Name		Head Coach	Lexi Long
Head Advisor	Mica Sulzbach-Bataille		Assistant Coach	Bailey Enright
FCCLA			Special Olympics	
Head Advisor	Kari Van Zee		Head Coach	Carmen Scarborough
Volunteer Coach	Lorrae Aker		Asst Coach	Macenzie Ramola
Volunteer Coach	Catherine Yaw			



"To Build Knowledge and Skills for Success Today and Tomorrow"

Policy BDDE: PARLIAMENTARY PROCEDURE

Status: ADOPTED

Original Adopted Date: 7/14/1986 | Last Revised Date: 11/10/2025, 09/11/2023 | Last Reviewed Date: 11/10/2025, 09/11/2023

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Reviewed Annually: NO	Required in Student Handbook: NO	Required in Staff Handbook: NO
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The Board of Education shall utilize Robert's Rules of Order for Parliamentary Procedure as the guide for conducting official meetings held by the Board of Education. However, in utilizing Robert's Rules of Order for Parliamentary Procedure as a guide it is not intended nor is it required that there be strict compliance with Robert's Rules of Parliamentary Procedure. The Board President/Chairperson shall make all decisions related to parliamentary procedure that may arise during the course of a meeting. Any Board member may appeal the decision of the Board President/Chairperson to the full Board (school board members present at the meeting), and the Board shall, by majority vote, decide the procedural issue or question pending before the Board.

The purpose of parliamentary procedure is:

1. to establish guidelines by which the business of the governing board can be conducted in a regular and internally consistent manner;
2. to organize the meetings so that all necessary matters can be brought to the Board and that decisions of the Board can be made in an orderly and reasonable manner;
3. to ~~insure~~ensure that members of the Board, concentrating on the substantive issues at hand, have the necessary information to make decisions, and to ~~insure~~ensure adequate discussion of decisions to be made; and
4. to ~~insure~~ensure that meetings and actions of the Board are conducted so as to be informative to the staff and the public, and to produce a clear record of actions taken and decisions made.



To Build Knowledge and Skills for Success Today and Tomorrow*

Policy CBA: SUPERINTENDENT JOB DESCRIPTION

Status: ADOPTED

Original Adopted Date: 07/14/1986 | Last Revised Date: 11/10/2025, 04/14/2025, 07/10/1989 | Last Reviewed Date: 11/10/2025, 04/14/2025, 07/10/1989

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TITLE: Superintendent of Schools

JOB GOAL: To provide district-wide leadership in improving teaching and learning that increases achievement and promotes success of all students.

QUALIFICATIONS:

1. Three years experience in teaching and three years experience in school administration, totaling at least six years.
2. An earned master's degree with a major in educational administration; preferably, completion of one year of graduate work beyond the master's degree.
3. A valid teaching certificate issued by the South Dakota Board of Education Standards with a Superintendent endorsement.
4. Such alternatives to the above qualifications as the board may find appropriate and acceptable.

Required state certification with at least a master's degree. Successful experience as an educational leader and administrator with not less than five year's public school experience. Other qualifications as determined by the Board.

REPORTS TO: South Dakota Meade Board of Education Standards

SUPERVISES: Directly or indirectly, every district employee.

Central office administrators and school principals; through them, all personnel of district.

CLASSIFICATION: Exempt

PROFESSIONAL RESPONSIBILITIES AND EXAMPLES OF DUTIES

1. Shared Vision

The superintendent is an educational leader who promotes the success of every student by facilitating the development, articulation, implementation, and stewardship of a vision of learning that is shared and supported by the school community.

Functions include:

- A. Develop and implement a shared vision and mission;
- B. Collect and use data to identify goals, assess organizational effectiveness, and promote organizational learning;

- C. Create and implement plans to achieve goals;
- D. Promote continuous and sustainable improvement;
- E. Monitor and evaluate progress and revise plans.

2. Culture of Learning

The superintendent is an educational leader who promotes the success of every student by advocating, nurturing, and sustaining a school culture and instructional program conducive to student learning and staff professional growth.

Functions include:

- A. Nurture and sustain a culture of collaboration, trust, learning, and high expectations;
- B. Promote and ensure a comprehensive, rigorous, and district-wide coherent curricular program;
- C. Create a personalized and motivating learning environment for students
- D. Use data to determine needs and oversee provision of quality professional development to meet district needs;
- E. Use data to monitor the assessment and accountability systems to assure student progress;
- F. Develop the instructional and leadership capacity of staff;
- G. Promote the use of the most effective and appropriate technologies to support teaching and learning;
- H. Monitor and evaluate the impact of the instructional program.

3. Leadership/Management

The superintendent is an education leader who promotes the success of every student by ensuring management of the organization, operation, and resources for a safe, efficient, and effective learning environment.

Functions include:

- A. Manage district budget, facilities and staff;
- B. Monitor and evaluate the management and operational systems;
- C. Obtain, allocate, align, and efficiently utilize human, fiscal, and technological resources;
- D. Promote and protect the welfare and safety of students and staff;
- E. Develop the capacity for distributed leadership;
- F. Ensure teacher and organizational time is focused to support quality instruction and student learning.

4. Family and Community

The superintendent is an educational leader who promotes the success of every student by collaborating with faculty and community members, responding to diverse community interests and needs, and mobilizing community resources.

Functions include:

- A. Collect and analyze data and information pertinent to the educational environment;
- B. Promote understanding, appreciation, and use of the community's diverse cultural, social, and intellectual resources;
- C. Build and sustain positive relationships with families and caregivers;
- D. Build and sustain productive relationships with community partners.

5. Ethics

The superintendent is an educational leader who promotes the success of every student by acting with integrity, fairness, and in an ethical manner.

Functions include:

- A. Conduct oneself in an ethical, fair, trustworthy and professional manner;
- B. Establish practices to promote personal, physical and emotional health;
- C. Demonstrate respect for diversity in students, staff and programs;
- D. Safeguard the values of democracy and equity;
- E. Consider and evaluate the potential moral and legal consequences of decision-making;
- F. Promote social justice and ensure that individual student needs guide all aspects of schooling.

6. Societal Context

The superintendent is an educational leader who promotes the success of every student by understanding, responding to, and influencing the political, social, economic, legal, and cultural context.

Functions include:

- A. Advocate for children, families, and caregivers;
- B. Serve as an articulate advocate to community and legislature for issues beneficial to improved teaching and learning;
- C. Provide leadership for defining superintendent and board roles, mutual expectations, procedures for working together, and formulating appropriate district policies;
- D. Knows and supports the district school improvement plan and accurately reports progress on goals.

7. Essential Functions

In addition to the physical and mental capabilities implied by the responsibilities detailed above, the essential functions of the superintendent include the following:

- A. Reading, writing, hearing, listening, and speaking effectively with the ability to analysis data;
- B. The ability to sit and stand for periods of time, have use of hands, the ability to climb and other postures that may be required as duties are assigned;
- C. Specific vision abilities required by this job include close vision, distant vision and depth perception;
- D. Be able to occasionally lift/move items weighing up to 40 pounds;
- E. Must hold a valid drivers license and be able to drive to school locations and events;
- F. The position regularly requires evening and weekend work;
- G. The position deals with noise levels that of a typical school office and building setting;
- H. The position regularly requires the ability to handle stressful situations and resolve conflict.

The information contained in this job description is for compliance with the American with Disabilities Act (A.D.A.) and in not an exhaustive list of the duties performed for this position.

8. Other Duties

The superintendent performs these and other duties as may be assigned by the board, both consistent with local board policies and South Dakota Codified Law.

TERMS OF EMPLOYMENT:

Twelve months a year. Salary and benefits to be set by the board.

EVALUATION:

Performance of this job will be evaluated in accordance with board policy, based on performance indicators and/or progress on annual superintendent goals as set by the superintendent and board.

Approved by: _____ Date: _____

Policy References: Legal references indicate the basis or authority for the board to enact this policy, and policy cross-references identify additional policies related to the subject matter of the above policy.

State

ARSD 24:28:26:01

Description

[School District Superintendent Endorsement](#)

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To Build Knowledge and Skills for Success Today and Tomorrow"

Policy JFC: STUDENT CONDUCT

Status: ADOPTED

Original Adopted Date: 08/11/2025 | Last Revised Date: 11/10/2025, 08/11/2025 | Last Reviewed Date: 11/19/2025. Formatted: Line spacing: Multiple 1.15 li
08/11/2025

Reviewed Annually: No	Required in Student Handbook: Yes	Required in Staff Handbook: No	Formatted Table
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Students in the District are expected to act in an appropriate and responsible manner. Such behavior will reflect favorably on the student and on the school, will show consideration for other students, and will create a positive school environment in which to learn and work.

All students have individual responsibilities and obligations in their conduct toward other people and with respect to property. Examples of student conduct on school grounds, on school buses or at school activities which will subject a student to suspension, expulsion or other disciplinary action, and which may be reported to the legal authorities and subject to legal consequences, include, but are not limited to:

1. Causing or attempting to cause damage to school property, or stealing or attempting to steal school property.
2. Causing or attempting to cause damage to private property, or stealing or attempting to steal private property.
3. Causing or attempting to cause physical injury to another person except in self-defense, or threatening to do so.
4. Assault or threatening a student or staff member with bodily harm.
5. Possession of any firearm, knife, explosive or other weapon or dangerous object.
6. Possession, use, or being under the influence of any controlled drug or substance without a physician's prescription.
7. Possession, use or under the influence of alcohol or illegal drug or substance.
8. Possession or use of any tobacco product or vaping product.
9. Making false fire alarms or bomb threats or similar threats.
10. Cheating on schoolwork or tests: Cheating includes, but is not limited to, plagiarism; assisting others in cheating; using programmable calculators, artificial intelligence, social media, or other digital technologies in ways not authorized by the teacher; and possessing, either digitally or physically, unauthorized schoolwork or test materials.
11. Inappropriate use of computers, networks, Internet, Distance Learning, cellphones and portable digital media devices, etc.
12. Using lewd, profane or obscene language, displaying lewd, profane or obscene language or pictures, ~~or~~ lewd or indecent exposure or sexting.
13. Sexually harassing any other person.
14. Defying the valid authority of school employees.
15. Conduct in a classroom, hallway, or any other location on school property or on a school bus which is disruptive.
16. Harassment (including hazing) of any other student or staff member of the School District or any other person who is on the property of the School District.
17. Bullying
18. Racial or ethnic slurs.

Code

Description

EXPULSION

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"To Build Knowledge and Skills for Success Today and Tomorrow"

Policy JFCD: BULLYING/CYBER BULLYING

Status: Adopted

Original Adopted Date: 03/12/2012 | Last Revised Date: 11/10/2025, 09/09/2024 | Last Reviewed Date: 11/10/2025, 09/09/2024

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<u>Reviewed Annually: NO</u>	<u>Required in Student Handbook: YES</u>	<u>Required in Staff Handbook: YES</u>
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**For purposes of the timelines stated in this policy "days" refers to a day that the school is in session, except that during the summer it refers to regular working days that the Business Office is open. "Calendar days" refers to calendar monthly days.*

SECTION 1 – Policy Statement

The District is committed to maintaining a constructive, safe, and bullying-free school climate that is conducive to all students' educational opportunities and which fosters an environment in which all students are treated with respect and dignity. Bullying can inhibit a student's educational opportunities and may also have long-term negative effects on a student. Bullying of students shall not be tolerated and is strictly prohibited. Bullying of students from other schools who are at a District activity, parents, school employees, guests, visitors, volunteers and vendors of the District shall also not be tolerated and is strictly prohibited.

This policy shall not be interpreted or applied to prohibit civil exchange of opinions or debate protected under the state or federal constitutions if the opinion expressed does not otherwise materially or substantially disrupt the education process or intrude upon the rights of others. However, conduct which substantially interferes with the work of the school, causes material and substantial interference with school work and discipline, and might reasonably have led school authorities to forecast substantial disruption of or material interference with school activities is not constitutionally protected speech and is therefore prohibited under this policy.

All students, parents, employees, guests, visitors, volunteers and vendors shall conduct themselves in a civil and responsible manner and in a manner consistent with school policies related to student, parent, employee and visitor conduct. This policy prohibiting bullying shall apply to all students, parents, employees, guests, visitors, volunteers and vendors while on school property, while attending or participating in school activities, on school-owned property or on non-school property, while in any school-owned or leased vehicle, while at a school bus stop, or when in a private vehicle located on school property during school or during school activities.

The District shall investigate all reported instances involving bullying. Unless a different person is designated by the Superintendent to conduct the investigation, the Principal of the school attendance center where the bullying is alleged to have occurred is responsible for investigating the alleged bullying. Allegations of bullying may also be reported by the administration to other authorities, including but not limited to law enforcement.

Students who violate this policy shall be subject to appropriate disciplinary action, up to and including expulsion. Employees who violate this policy shall be subject to appropriate disciplinary action, up to and including termination of employment. Parents, guests, visitors, volunteers, and vendors who violate this policy may be prohibited from being on school property.

Pursuant to state law:

- A. any school district employee, school volunteer, student, or parent who promptly reports in good faith an act of bullying to the appropriate school district official as designated in the school district's policy, and who makes the report in compliance with the provisions of the school district's policy, is immune from any cause of action for damages arising from failure to remedy the reported incident, and

B. no cause of action is created against the school district, school district employee, school volunteer, student, or parent unless there has been substantial noncompliance with the school district's policy which results in injury to a person.

The District will maintain confidentiality to the maximum extent possible under the circumstances. However, a person reporting bullying conduct must understand that should the administrator who is investigating the report determine there is reasonable cause to suspect that bullying did occur which could result in administrative discipline or a referral to the School Board, the person alleged to have abused the other person may have the right to know the identity of the person(s) making the report in order that he/ she may have an opportunity to defend himself/herself.

The District strictly prohibits retaliation against any person because he or she has made a report, testified, assisted, or participated in the investigation of a report of alleged bullying. Retaliation includes, but is not limited to, any form of verbal or physical reprisal or adverse pressure. The person(s) alleged to have bullied another person shall not directly or indirectly (such as through another person) harass, pressure, or retaliate against any other person because of the complaint being reported. A violation of this provision may lead to separate disciplinary action based on the retaliation. Any person who believes he or she is being subjected to retaliation because of his or her involvement with a bullying report should immediately contact a school administrator.

Complaints against school employees (Policy KL) and complaints related to Sexual Harassment (Policy ACAA) are addressed through other school district policies and not through this policy.

SECTION 2 – Bullying/Cyber Bullying Defined

A. Bullying is an intentional isolated act or pattern of repeated conduct toward another person that is sufficiently severe and offensive to a reasonable person, and

1. has the purpose or effect of creating an intimidating, hostile or offensive school environment for one or more students, parents, employees, guests, visitors, volunteers or vendors, and/or
2. has the purpose or effect of substantially or unreasonably interfering with a student's educational opportunities (i.e., academic, co-curricular activities, extra-curricular activities, and social opportunities, etc. within the school environment), employee's and volunteer's work environment or performance, or access by parents, guests, visitors or vendors, and/or
3. places a person in reasonable fear of harm to his or her person or damage to his or her property, and/or
4. causes physical hurt or psychological distress to a person, and/or
5. constitutes retaliation against any person for asserting or alleging an act of bullying, and/or
6. disrupts the orderly operation of a school.

B. Bullying/Cyber Bullying conduct includes threats, intimidation, physical violence, theft, destruction of property, hazing, stalking (SDCL 22-19A-1), harassment (SDCL 22-19A-4), [sexting \(SDCL 26-10-33\)](#), and threatening or harassing contact by telephone or other communication devices, commonly referred to as cyberbullying (SDCL 49-31-31). Neither the physical location nor the time of day of any incident involving the use of computers or other electronic devices is a defense to any disciplinary action taken by the School District for conduct determined to meet the definition of bullying in SDCL 13-32-15.

Students and community members who believe they have been the victims of such misuses of technology, as described in this policy, should not delete the offending material from the system. A copy of the material should be brought to the attention of a principal or teacher.

Per SDCL 13-32-15, in situations in which cyber bullying originated from a non-school computer or cell phone, but brought to the attention of school officials, any disciplinary action shall be based upon whether the conduct is determined to be severely disruptive of the educational process so that it

markedly interrupts or severely impedes the day-to-day operations of a school. In addition, such conduct must also violate a school policy. Such conduct includes, but is not limited to, threats or making a threat off school grounds to harm a member of the school staff or a student.

1. Hazing defined: any verbal or physical act or acts done on school property or at a school activity which directed toward another person and done for the purpose of initiation into any group, regardless of whether the group is a school sanctioned organization, when the act or acts causes or may create a reasonable risk of causing mental, emotional or physical harm to the person who is the recipient of the act or acts.
2. Stalking defined: willfully, maliciously, and repeatedly following or harassing another person; making a credible threat to another person with the intent to place that person in reasonable fear of death or great bodily injury; or willfully, maliciously, and repeatedly harassing another person by means of any verbal, electronic, digital media, mechanical, telegraphic, or written communication.
3. Harass defined: a knowing and willful course of conduct directed at a specific person which seriously alarms, annoys, or harasses the person, and which serves no legitimate purpose.
4. Threatening or harassing contacts by telephone or other electronic communication device defined: using or knowingly permitting a telephone or other electronic communication device under his or her control for any of the following purposes:
 - (1) to contact another person with intent to terrorize, intimidate, threaten, harass or annoy such person by using obscene or lewd language or by suggesting a lewd or lascivious act,
 - (2) to contact another person with intent to threaten to inflict physical harm or injury to any person or property,
 - (3) to contact another person with intent to extort money or other things of value,
 - (4) to contact another person with intent to disturb that person by repeated anonymous telephone calls or intentionally failing to replace the receiver or disengage the telephone connection.
5. Sexting, defined as intentionally creating, producing, distributing, presenting, transmitting, posting, exchanging, disseminating, or possessing, through any computer or digital media, any photographs, digitized, or electronically generated image or any visual depiction of a minor in any condition of nudity, or involved in any prohibited sexual act,

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SECTION 3 – Reporting Procedure

Any individual who believes that he or she has been or is being subjected to bullying or has reason to suspect another person has been or is being subjected to bullying should immediately report it to a teacher or school administrator. The report may be made verbally or in writing. A report may be made anonymously, OR refer to [Safe2Say South Dakota](#) website and submit a tip anonymously. If disciplinary action is being requested, the individual reporting the bullying will be asked to either submit a signed written complaint or sign a completed Bullying Report Form, Exhibit JFCD-E(1), verifying the accuracy of its content. The written complaint or Bullying Report Form must include the following:

- the date the written complaint was filed or the Bullying Report Form was completed,
- the school employee receiving the complaint (if applicable),
- the name of the person reporting the bullying,
- the address/phone # of the person reporting the bullying,
- the specific conduct or nature of the bullying complaint including the person(s) alleged to have bullied the complaining party or another person, the date(s) and location where the conduct occurred, witnesses, etc.,
- the date the school employee completed the form (if applicable),
- the date and signature of the person reporting the bullying.

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If the signed written complaint was given to a teacher, or if the Bullying Report Form was completed by a teacher, the teacher shall forward the complaint or Bullying Report Form to the teacher's building principal.

SECTION 4 – Procedure for Addressing Bullying/Cyber Bullying Complaints

COMPLAINT PROCEDURE

STEP 1: Principal

Should there be a report which alleges a District student, parent, employee, guest, visitor, volunteer or vendor has been subjected to bullying, an investigation into the alleged bullying will be initiated. The District's investigation may include, but is not limited to, such things as interviewing individuals with actual or possible knowledge regarding the conduct in question, identifying facts related to the conduct in question, identifying when and over what period of time the conduct is to have occurred, determining whether the conduct negatively affects the educational opportunities or employment condition of the victim, identifying prior history of a similar nature by any of the individuals involved, and attempting to obtain possible verification from other persons. The investigation shall be conducted promptly and completed in a reasonable time frame given the nature of the complaint.

The person alleged to have bullied another person will be notified that a complaint has been filed pursuant to this policy and that the complaint is being investigated. The name of the person making the complaint will not be disclosed to the person alleged to have violated this policy unless and until the investigation results in a determination that there is reasonable cause to suspect that bullying did occur.

Upon reasonable suspicion by the school administrator responsible for the investigation that the allegation of bullying may be true, the employee, student or other person accused of bullying conduct shall be notified in writing that reasonable suspicion exists that the complaint may be valid, including a statement of the facts supporting the determination that reasonable suspicion exists, and the name of the alleged victim.

The person alleged to have bullied another person in violation of this policy shall be afforded an opportunity to respond to the allegation of bullying but is not required to submit a response.

Pending the outcome of the investigation the school administrator responsible for conducting the investigation may take such action consistent with school policy and state law as deemed appropriate in order to facilitate the investigation and protect the rights of all persons involved. If there is reasonable suspicion to believe that a person bullied another person while at school or at a school activity on non-school property in violation of this policy, the administration may prohibit that person from being on school property or at school activities.

Upon reasonable suspicion by the school administrator responsible for the investigation that the allegation of bullying may be true, the employee, student or other person accused of bullying conduct shall be notified in writing that reasonable suspicion exists that the complaint may be valid, a statement of the facts supporting the determination that reasonable suspicion exists, and the name of the alleged victim and complaining individual(s).

The person alleged to have bullied another person in violation of this policy shall be afforded an opportunity to respond in writing to the notification of alleged bullying but is not required to submit a written response.

At the conclusion of the investigation, the Principal shall make a determination as to whether bullying did occur or whether the facts are insufficient to determine that a determination that bullying occurred. The complainant and the person alleged to have bullied another person will receive written notice of the Principal's determination. Should the Principal conclude that bullying did occur, the Principal shall take such action as deemed appropriate, which may include imposing disciplinary consequences on the person found to have violated this policy prohibiting bullying.

STEP 2: Appeal to the Superintendent

The following procedure shall be used to address an appeal of the Principal's decision in Step 1 to the Superintendent :

1. If either party is not satisfied with the Principal's decision, or if the Principal does not render a written decision within **ten (10) days** of the request for a decision on the merits of the complaint, that party may appeal to the Superintendent by filing form JFCD-E(2). The appeal must be filed within ten (10) calendar days of receipt of the Principal's written decision, or ten (10) days of the deadline for the Principal's written decision, whichever comes first. The appealing party must attach the Principal's written decision.
2. Within **ten (10) days** from the date the appeal was filed, the Superintendent shall render a decision in writing. All parties shall receive copies of the decision. The Superintendent shall uphold, reverse, modify the principal's decision, or the Superintendent may refer the matter back to the Principal for further investigation and supplemental decision which decision may restate, modify or reverse the Principal's initial decision. A supplemental decision by the Principal after a referral back to the Principal is subject to appeal to the Superintendent. The time frame for rendering a decision by the Superintendent may be extended by the Superintendent for good cause and upon written notification to all parties, which notification shall identify the reason for the extension and the date on or before which the decision shall be rendered.

STEP 3: Appeal to the Board

If either party is not satisfied with the Superintendent's decision, or if the Superintendent does not render a written decision within **ten (10) calendar days** of the receipt of the appeal, that party may appeal to the School Board by filing with the Business Manager using Form JFCD-E(3) within **ten (10) calendar days** of receipt of the Superintendent's written decision, or **ten (10) calendar days** of the deadline for the Superintendent's written decision, whichever comes first. The appeal shall be in writing and the appealing party must attach to the appeal the Principal's written decision, the appeal to the Superintendent, and the Superintendent's written decision or notice of the Superintendent's failure to render a written decision.

The following procedure shall be used by the Board to address an appeal of the Superintendent's decision on the merits related to a bullying complaint:

1. Upon receipt by the Board President/Chairperson of an appeal by the Complainant, a copy of the appeal shall be given to the person alleged to have violated the bullying policy.
2. Upon receipt of an appeal, the Board shall at its next meeting schedule a date, time and location for the appeal hearing.
3. The following procedure shall be applicable at the appeal hearing before the Board:
 - A. The Board shall appoint a board member or a person who is not an employee of the school district as the hearing officer;
 - B. Within **thirty (30) calendar days** of an appeal being filed with the Board, the Board shall conduct a hearing in executive session;
 - C. The Complainant, person alleged to have violated the bullying policy, and Superintendent each have the right to be represented at the hearing;
 - D. The Board shall make a verbatim record of the hearing by means of an electronic or mechanical device or by court reporter. This record and any exhibits must be sealed and must remain with the hearing officer until the appeal process has been completed;
 - E. The issue on appeal is whether the Superintendent's decision should be upheld, reversed or modified;

- F. All parties shall be given the opportunity to make an opening statement, with the appealing party being given the first opportunity, followed by the other party, and then the Superintendent;
- G. The appealing party shall present his or her case first, and the other party shall then present his or her case. Both parties shall have the opportunity to ask questions of the other's witnesses. The hearing officer and board members may ask questions of any witness;
- H. The Superintendent shall present the basis of his/her decision which led to the appeal. Both parties shall have the opportunity to ask the Superintendent questions. The hearing officer and board members may also ask questions of the Superintendent;
- I. Unless a witness is a party to the appeal, witnesses may be present only when testifying unless the hearing officer rules otherwise. All witnesses must take an oath or affirmation administered by the School Board president, hearing officer or other person authorized by law to take oaths and affirmations;
- J. The hearing officer shall admit all relevant evidence. The hearing officer may limit unproductive or repetitious evidence. The strict rules of evidence do not apply. *Moran v. Rapid City Area School Dist.*, 281 N.W.2d 595. 602 (S.D. 1979).
- K. All parties shall be given the opportunity to make a closing statement, with the appealing party having the first opportunity, followed by the other party, and then the Superintendent. The appealing party shall be given the opportunity for a brief rebuttal;
- L. After the evidentiary hearing, the Board shall continue to meet in executive session for deliberations. No one other than the hearing officer may meet with the Board during deliberations. The Board may seek advice during deliberation from an attorney who has not represented any of the parties to the hearing. Consultation with any other person during deliberation may occur only if a representative of both parties and Superintendent are present. The Board may, in its sole discretion, continue the proceedings and make a final decision on the appeal at a later date; Within **thirty (30) calendar days** of the hearing, the Board shall render its decision and issue its written Findings of Fact, Conclusions of Law and Decision. The time frame for rendering a decision may be extended by the Board President for good cause and upon written notification to both parties and the Superintendent, and the notification shall identify the reason for the extension and the date on or before which the decision shall be rendered;
- M. The decision of the School Board must be based solely on the evidence presented at the hearing and must be formalized by a motion made in open meeting. The Board will convene in open session and a motion to uphold, reverse, or modify the Superintendent's decision shall be made and voted upon. Findings of Fact, Conclusions of Law and Decision, consistent with the Board motion shall be in writing and approved by the Board. Both parties, the Principal and the Superintendent will receive copies after the Findings of Fact, Conclusions of Law and Decision are approved by the Board.
- N. Following the Board hearing, should the Board determine there has been a violation of this policy prohibiting bullying, Board action may include but is not limited to the following: (1) suspend or expel a student from any or all school programs, including but not limited to classes, extracurricular activities, or attendance at school activities; (2) pursuant to statute, reprimand, suspend without pay, or terminate the contract of an employee, or (3) prohibit a person from being on school property or at school activities for such time as may be determined by the Board.

- O. If either party is dissatisfied with the Board's decision, that party may appeal the decision by filing an appeal to circuit court pursuant to SDCL 13-46-1.

Notes:

Complaints against school employees and complaints related to Sexual Harassment (Policy ACAA) are addressed through other school district policies and not through this policy. ASBSD sample policies are intended to be a guide for school districts. As is the case with any policy, a local school district's unique circumstances, challenges and opportunities need to be considered.

~~ASBSD sample policies are intended to be a guide for school districts. As is the case with any policy, a local school district's unique circumstances, challenges and opportunities need to be considered.~~

Policy References: Legal references indicate the basis or authority for the board to enact this policy, and policy cross-references identify additional policies related to the subject matter of the above policy.

State References	Description
*Moran v. Rapid City Area School Dist.	Employee hearing due process
SDCL 13-32-14	Adoption of bullying policy
SDCL 13-32-15	Bullying defined
SDCL 13-32-16	Bullying policy requirements
SDCL 13-32-17	Action for damages from bullying--Immunity for reporting
SDCL 13-32-18	Incidents involving electronic devices
SDCL 13-32-19	Model bullying policy
SDCL 22-19A	Stalking
SDCL 26-10-33	Juvenile sexting prohibited
SDCL 49-31-31	Threatening or harassing contacts by telephone or other electronic communication device
<u>Cross References:</u>	ACAA: Sexual Harassment
	JF: Student Rights and Responsibilities
	JFA: Student Due Process Rights
	JFC: Student Conduct
	JFCC (EEACC): Student Conduct on School Buses
	JFCD-E(1): Bullying Report Form
	JFCD-E(2): Bullying Complaint – Appeal to the Superintendent
	JFCD-E(3): Bullying Complaint – Appeal to the School Board
	JG: Student Discipline
	JGD: Student Suspension or Expulsion

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REQUEST FOR SCHOOL BOARD WAIVER

Date: October 14, 2025

Name of the school board member, school administrator or school business manager requesting the waiver:
Chrissy Peterson

Brief explanation of the potential conflict of interest:

My daughter, Sidney Peterson, is a substitute teacher for Meade School District

Brief explanation of the essential terms of the contract(s) or transaction(s) from which a potential conflict of interest may arise, including

(1) all parties to the contract

(2) the person's role in the contract or transaction

(3) the purpose(s)/objective(s) of the contract

(4) the consideration or benefit conferred or agreed to be conferred upon each party

(5) the length of time of the contract

(6) any other relevant information

There is potential for Sidney and I to be at meetings together

Signature of Person Requesting Waiver: Chrissy Peterson

THIS IS A PUBLIC DOCUMENT

Meade
_____ SCHOOL BOARD

WAIVER AUTHORIZATION PURSUANT TO SDCL 3-23-3

A written request for waiver of conflict, dated October 14, 2025, was received from
Chrissy Peterson. The request was acted upon by the members of the
Meade School District School Board during a meeting held on _____.

- _____ The request for waiver was denied because the terms of the contract were not considered fair and reasonable, or contrary to the public interest.
- _____ The request for waiver was authorized because the terms of the contract are fair, reasonable, and not contrary to the public interest such that a waiver should be granted.
- _____ The request for waiver was authorized because the terms of the contract are fair, reasonable, and not contrary to the public interest such that a waiver should be granted, subject to the following conditions:

Signature of School Board President /Chairperson or Authorized Member

Printed Name: _____

Date _____

Date mailed to Auditor General _____

THIS IS A PUBLIC DOCUMENT



**Meade School District 46-1 Board of Education
Resolution for the Support of
Military Children and Families**

WHEREAS, our country owes the daily freedoms to the members of the Armed Forces, their family members and loved ones who share in their service, and sacrifice; and

WHEREAS, we celebrate the exceptional service, strength and character of military-connected students and families in the Meade School District 46-1; and

WHEREAS, we acknowledge that military families face unique challenges due to deployment, reintegration, service in combat zones and frequent relocations based on duty assignments; and

WHEREAS, the Meade School District 46-1 Board of Education affirms their commitment to providing the resources and programs to support military-connected students academically, socially and emotionally; and

WHEREAS, the Meade School District 46-1 Board of Education calls for the continues creation of opportunities for military families and community members to purposely partner with schools in supporting student achievement, aspirations, and social-emotional development.

NOW, THEREFORE, BE IT

RESOLVED: That the Meade School District 46-1 Board of Education officially supports all military children and families; and be it

FURTHER RESOLVED: That the Meade School District 46-1 Board of Education encourages all school staff and community members to initiate support and participate in appreciation activities designed to recognize the exceptional role and unique sacrifices our military-connected youth make in our nation's best interest; and be it

FURTHER RESOLVED: That a copy of this resolution be placed in the official minutes.

Meade School District 46-1
Board President

Meade School District 46-1
Vice President

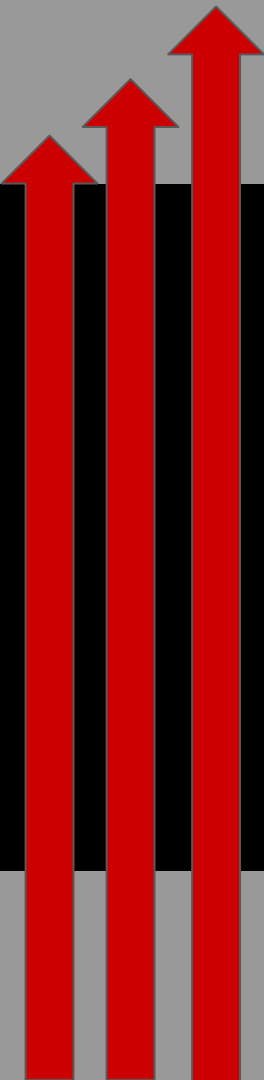
Date

Date



2024-25
District Report Card

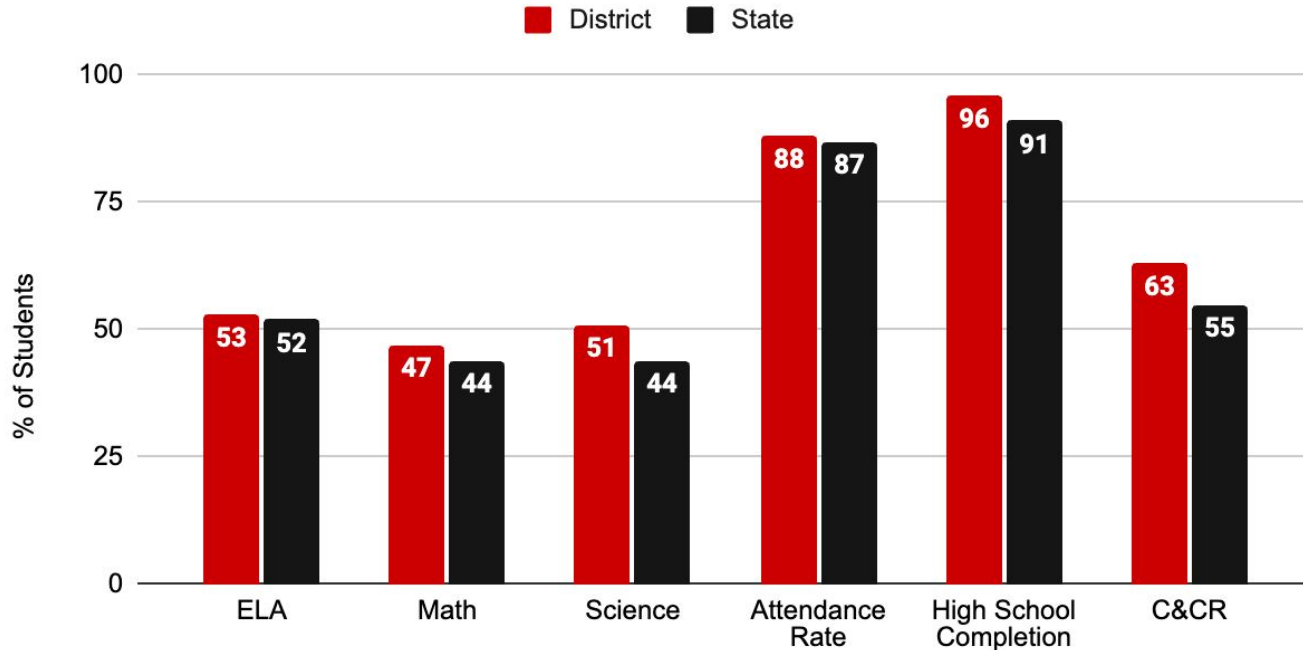
Presented November 2025



Meade School District Report Card Data

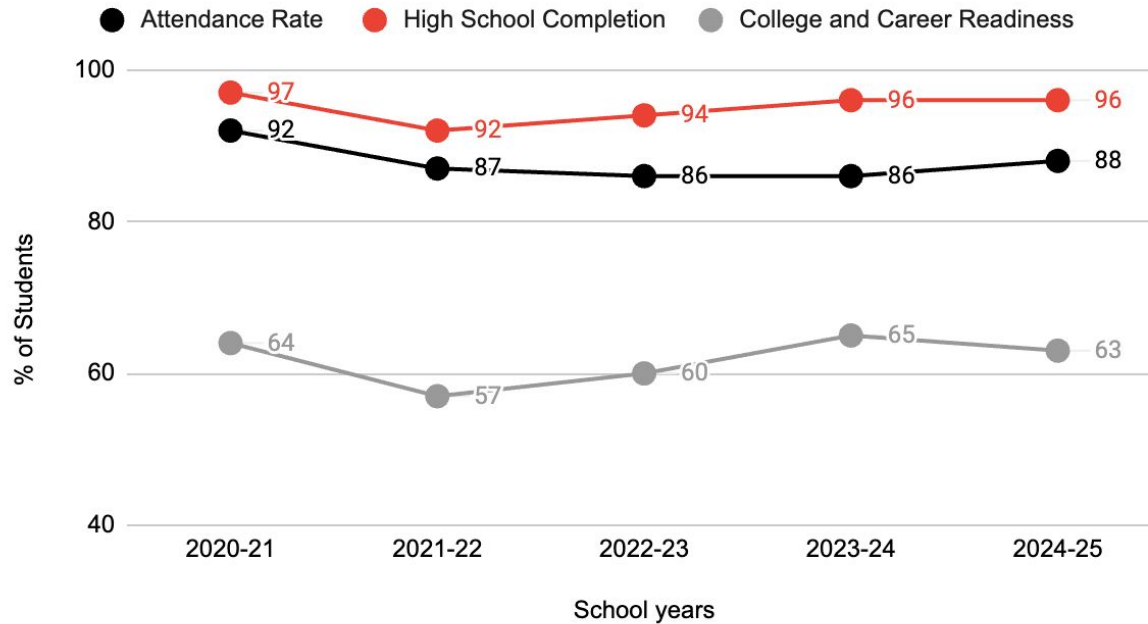
Meade School District Performance

2024-25 School Year



Meade School District Report Card Data

Report Card Indicators



Meade School District ACT Comparison

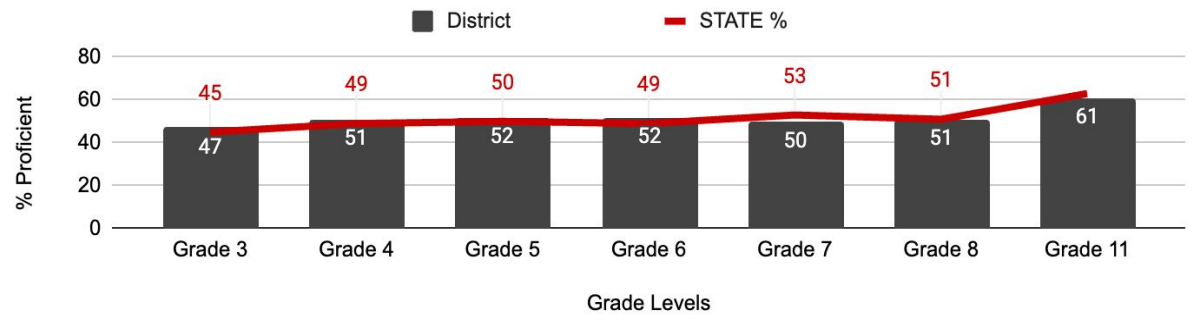
District	State	National
22.2	21.1	19.4
*Highest possible score is 36		

ELA Report Card Data

Comparables	English Average
Tea Area 41-5	61
Pierre 32-2	59
Spearfish 40-2	59
Yankton 63-3	59
Watertown 14-4	57
Mitchell 17-2	56
Brookings 05-1	53
Meade 46-1	53
Aberdeen 06-1	53
State Averages/Total	52
Douglas	47
Huron	44

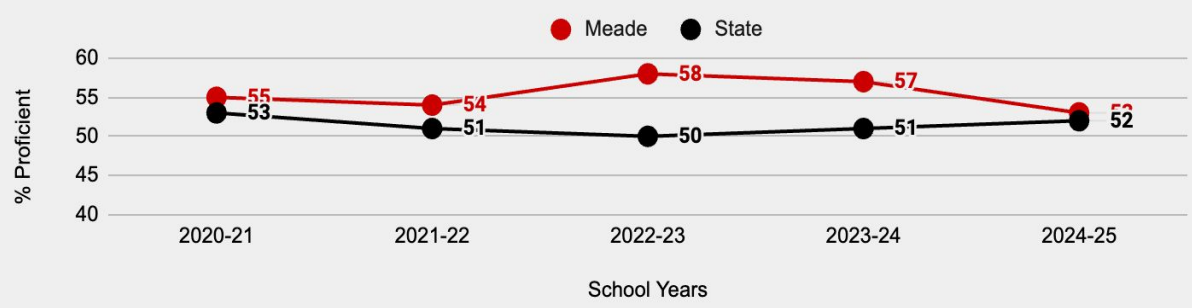
District ELA Proficiency & State Comparison

SDSA Assessment



Meade v State Longitudinal ELA Proficiency

SDSA Assessment



**Obtained from the South Dakota Report Card

ELA Target Reports

The target reports reveal where we spend our instructional time.

3 Year Trend

Each School has a Grade level and content specific Target reports.

Two indicators

1st symbol = Standard

2nd symbol = Norm

Key:	
--	0.00
- =	0.25
- +	0.50
= -	0.75
= =	1.00
= +	1.25
+ -	1.50
+ =	1.75
+ +	2.00

Based on 3-Year Target performance	3rd Grade	4th Grade	5th Grade	6th Grade	7th Grade	8th Grade	11th Grade	District AVERAGE PERFORMANCE
Reading								
(Informational Text) KEY DETAILS:	1.33	1.17	1.25	0.42	0.33	0.75	1.50	0.96
(Informational Text) CENTRAL IDEAS:	1.50	1.83	0.83	0.42	0.33	1.67	0.83	1.06
(Informational Text) WORD MEANINGS:	0.92	2.00	1.67	0.58	1.17	1.25	1.50	1.30
(Informational Text) REASONING & EVIDENCE:	1.83	1.75	1.92	0.00	1.42	1.75	1.25	1.42
(Informational Text) ANALYSIS WITHIN OR ACROSS TEXTS:	0.33	1.58	1.75	0.67	0.50	0.58	1.67	1.01
(Informational Text) TEXT STRUCTURES OR FEATURES:	0.92	0.67	1.33	0.42	0.75	0.92	1.42	0.92
(Informational Text) LANGUAGE USE:	0.92	1.58	1.67	0.42	0.50	0.33	1.25	0.95
(Literary Text) KEY DETAILS:	1.17	1.33	1.83	1.58	1.25	0.92	1.42	1.36
(Literary Text) CENTRAL IDEAS:	1.58	0.33	1.33	1.00	0.92	0.08	1.67	0.99
(Literary Text) WORD MEANINGS:	0.33	1.75	0.25	0.67	0.42	0.25	1.58	0.75
(Literary Text) REASONING & EVIDENCE:	1.83	1.75	2.00	0.67	1.00	0.83	1.75	1.40
(Literary Text) ANALYSIS WITHIN OR ACROSS TEXTS:	1.50	0.92	0.67	0.08	1.25	1.75	1.75	1.13
(Literary Text) TEXT STRUCTURES & FEATURES:	0.58	1.33	0.92	0.83	1.08	0.42	1.75	0.99
(Literary Text) LANGUAGE USE:	0.83	1.33	0.42	0.67	0.92	0.58	1.50	0.89
Writing								
Narrative- WRITE/REVISE BRIEF TEXTS:	1.42	1.33	1.08	0.08	1.33	0.58	0.83	0.95
Narrative- COMPOSE FULL TEXTS:	0.92	0.00	0.58	0.08	0.42	0.08	**	0.35
Informational-WRITE/REVISE BRIEF TEXTS:	1.67	0.83	1.83	0.67	0.75	0.58	1.58	1.13
Informational-COMPOSE FULL TEXTS:	1.00	0.25	1.25	0.75	0.92	0.58	2.00	0.96
Opinion/ Argument- WRITE/REVISE TEXTS:	1.25	1.25	1.00	2.00	1.00	0.42	0.83	1.11
Opinion/ Argument- COMPOSE FULL TEXTS:	1.92	0.92	1.92	0.00	2.00	1.00	1.67	1.35
LANGUAGE & VOCABULARY USE:	1.00	1.67	1.42	0.42	1.33	1.67	1.75	1.32
EDIT:	0.25	0.00	0.58	0.33	0.00	1.00	1.00	0.45
Listening								
LISTEN/INTERPRET: Interpret and use information delivered orally.	1.67	2.00	1.67	1.00	1.00	1.50	1.83	1.52
Research / Inquiry								
INTERPRET & INTEGRATE INFORMATION:	1.58	0.83	0.25	1.08	0.00	0.92	1.50	0.88
ANALYZE INFORMATION/SOURCES:	1.33	1.42	1.58	0.75	0.17	0.42	1.75	1.06
USE EVIDENCE:	1.17	0.58	0.58	1.33	1.00	1.17	1.83	1.10

ELA Target Reports

Based on 3-Year Target performance	3rd Grade	4th Grade	5th Grade	6th Grade	7th Grade	8th Grade	11th Grade	District AVERAGE PERFORMANCE
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District Strengths

Our teachers emphasize reasoning with evidence in their instruction which are on display in their argumentative writing.

Informational Text) REASONING & EVIDENCE:	1.83	1.75	1.92	0.00	1.42	1.75	1.25	1.42
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Literary Text) REASONING & EVIDENCE:	1.83	1.75	2.00	0.67	1.00	0.83	1.75	1.40
--------------------------------------	------	------	------	------	------	------	------	------

Writing								
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Opinion/ Argument- COMPOSE FULL TEXTS:	1.92	0.92	1.92	0.00	2.00	1.00	1.67	1.35
--	------	------	------	------	------	------	------	------

LISTEN/INTERPRET: Interpret and use information delivered orally.	1.67	2.00	1.67	1.00	1.00	1.50	1.83	1.52
---	------	------	------	------	------	------	------	------

ELA Target Reports

Based on 3-Year Target performance	3rd Grade	4th Grade	5th Grade	6th Grade	7th Grade	8th Grade	11th Grade	District AVERAGE PERFORMANCE
Reading								

District Weaknesses

Each school has their own weaknesses, but as a whole the district needs to emphasize

- Text Structures/Features
- Composing full texts
- Editing
- Integrating charts and graphs in their writing.

(Informational Text) TEXT STRUCTURES OR FEATURES:	0.92	0.67	1.33	0.42	0.75	0.92	1.42	0.92
---	------	------	------	------	------	------	------	------

(Literary Text) WORD MEANINGS:	0.33	1.75	0.25	0.67	0.42	0.25	1.58	0.75
--------------------------------	------	------	------	------	------	------	------	------

Writing								
Narrative- COMPOSE FULL TEXTS:	0.92	0.00	0.58	0.08	0.42	0.08	**	0.35
Informational-COMPOSE FULL TEXTS:	1.00	0.25	1.25	0.75	0.92	0.58	2.00	0.96

Narrative- COMPOSE FULL TEXTS:	0.92	0.00	0.58	0.08	0.42	0.08	**	0.35
--------------------------------	------	------	------	------	------	------	----	------

Informational-COMPOSE FULL TEXTS:	1.00	0.25	1.25	0.75	0.92	0.58	2.00	0.96
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EDIT:	0.25	0.00	0.58	0.33	0.00	1.00	1.00	0.45
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Research / Inquiry								
INTERPRET & INTEGRATE INFORMATION:	1.58	0.83	0.25	1.08	0.00	0.92	1.50	0.88

ELA Wins!

Grade	2024-25 Focus Areas	Improvement	
		23-24	24-25
3	RI: Text Structures or features	0.83	0.92
6	RI:Key Details (Find evidence to support an inference) RI: Central Ideas	0.17 0.17	0.42 4.42
8	RI & RL: Language use	RI: 0.00 RL: 0.50	RI 0.33 RL: 0.58

Meade improved in 6 of the 11 focus areas!



What are we doing to reach our goal of increasing ELA performance by 2-5%?

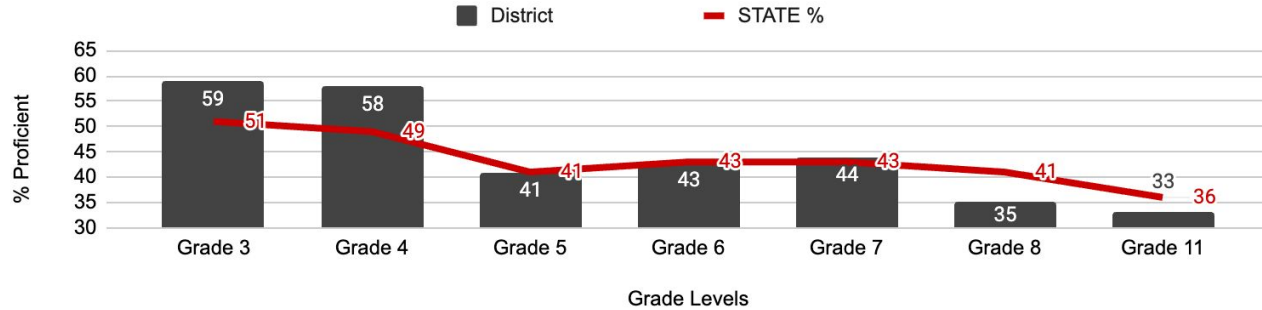
- All core departments are incorporating more composition of full texts into their courses.
- All core departments are providing explicit vocabulary instruction to support students' understanding of word meanings and language use.
- School ELA teams are using their target reports to identify areas to improve instruction.
- All teams are collaborating to define:
 - Essential Standards
 - Common Assessments
- Next steps: Developing a common understanding of what proficiency looks like.

Math Report Card Data

Comparables	Math Average
Tea Area 41-5	58
Mitchell 17-2	52
Pierre 32-2	51
Yankton 63-3	50
Spearfish 40-2	49
Watertown 14-4	48
Meade 46-1	47
Aberdeen 06-1	47
State Averages/Total	44
Brookings 05-1	43
Douglas	36
Huron	34

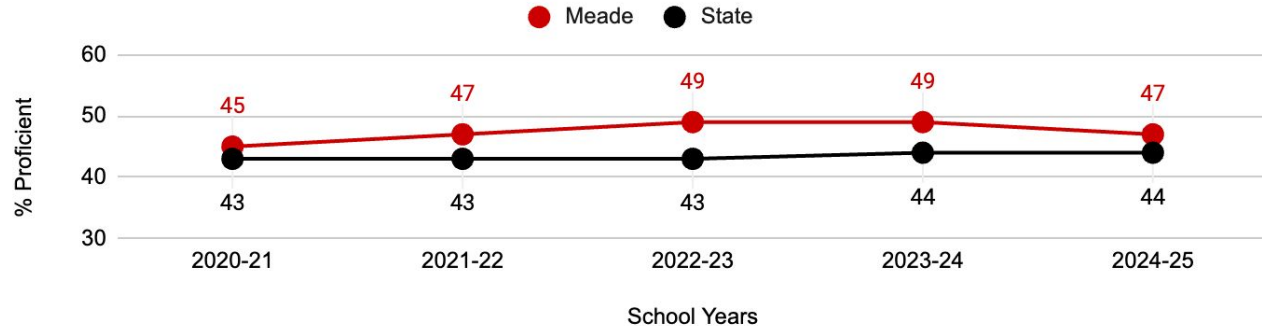
District Math Proficiency & State Comparison

SDSA Assessment



Meade vs State Longitudinal Math Proficiency

SDSA Assessment



Math Target Reports

Based on 3-Year Target performance	3rd Grade	4th Grade	5th Grade	6th Grade	7th Grade	8th Grade	11th Grade	District AVERAGE PERFORMANCE
Math								
Operations & Algebraic thinking - Represent and solve problem appropriate to the grade level	1.42	1.67	0.92	0.08	1.08	0.00	0.00	0.74
Operations and Algebraic thinking- understanding mathematical properties	1.08	0.83	0.75	1.08	0.08	0.08	0.17	0.58
Operations and Algebraic thinking- Fluency	2.00	1.50	1.75	0.25	1.75	0.08	0.08	1.06
Numbers and Operations: Solving real world problems (patterns)	1.67	2.00	0.92	0.83	0.58	0.42	0.33	0.96
Numbers and Operations: Solving real world problems (geometry)	1.92	2.00	0.42	0.42	0.42	0.00	0.25	0.78
Apply and Extend understandings of mathematical properties	2.00	1.00	1.17	0.67	0.08	0.58	0.25	0.82
Analyzing relationships: Drawing inferences,	2.00	2.00	0.25	0.50	0.33	0.33	0.17	0.80
Drawing inferences using mathematical principles	1.75	1.92	0.92	0.33	1.08	0.33	0.00	0.90
Solving problems with variables	1.75	1.92	1.08	0.08	0.17	0.08	0.42	0.79
Represent & solve problems with graphs and charts	1.83	1.83	1.33	0.08		1.25	0.17	0.93
Using the concept of function and function notation.	1.67	2.00	1.25				0.08	0.71
Solving functions		2.00					1.00	0.43
Analyze and represent functions in different ways							0.33	0.05
Build functions to model relationships							0.17	0.02
Define Trigonometric relationships							0.17	0.02
Summarize, interpret, and represent data on a single count or measurable variable							1.25	0.18

Math Target Reports

Strengths

Based on 3-Year Target performance	3rd Grade	4th Grade	5th Grade	6th Grade	7th Grade	8th Grade	11th Grade	District AVERAGE PERFORMANCE
Math								

Fluency

Operations and Algebraic thinking- Fluency	2.00	1.50	1.75	0.25	1.75	0.08	0.08	1.06
--	------	------	------	------	------	------	------	------

*different for every grade level

Math Target Reports

Weaknesses

Understanding & Applying Algebraic thinking

*different for
every grade
level

Based on 3-Year Target performance Math	3rd Grade	4th Grade	5th Grade	6th Grade	7th Grade	8th Grade	11th Grade	District AVERAGE PERFORMANCE
--	-----------	-----------	-----------	-----------	-----------	-----------	------------	------------------------------------

Operations and Algebraic thinking- understanding mathematical properties	1.08	0.83	0.75	1.08	0.08	0.08	0.17	0.58
--	------	------	------	------	------	------	------	------

Apply and Extend understandings of mathematical properties	2.00	1.00	1.17	0.67	0.08	0.58	0.25	0.82
--	------	------	------	------	------	------	------	------

Math Wins!

Grade	Focus Area	Improvements	
		23-24	24-25
6	Summarize & Describe Distributions (Charts and Graphs)	0	0.08
7	Draw, construct, & describe geometrical figures and describe the relationship between them	-	= +
8	Solve real world problems involving volume	0	0.08
11	Define Trigonometric ratios	0	0.17

Meade improved in 4 of the 10 focus areas!

What are we doing to reach our goal of increasing Math performance by 2-5%?

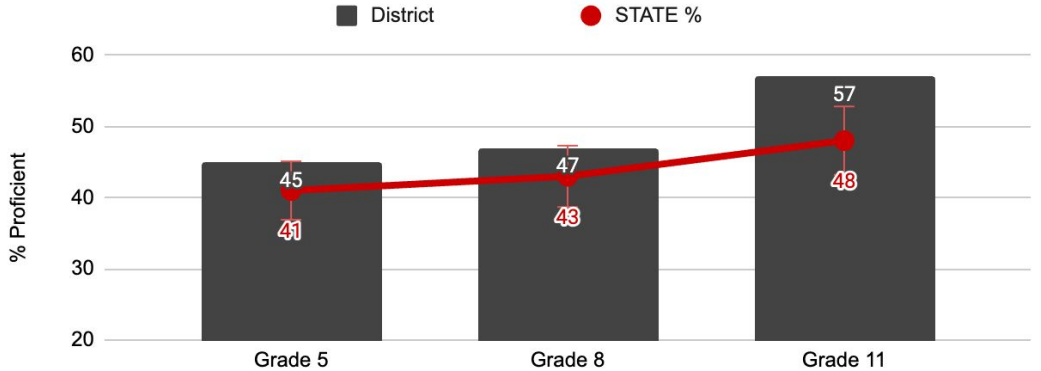
- School Math teams are using their target reports to identify areas to improve instruction.
- HS Math is comparing state assessment results to the expectations of the ACT which will be the new 11th grade state test this year.
- All teams are collaborating to define
 - Essential Standards
 - Common Assessments (which questions do we keep and why)
- Next steps: Developing a common understanding of what proficiency looks like.

Science Report Card Data

Comparables	Science Average
Pierre 32-2	55
Yankton 63-3	55
Spearfish 40-2	54
Tea Area 41-5	53
Meade 46-1	51
Watertown 14-4	47
Mitchell 17-2	45
State Averages/Total	44
Brookings 05-1	44
Aberdeen 06-1	40
Douglas	39
Huron	34

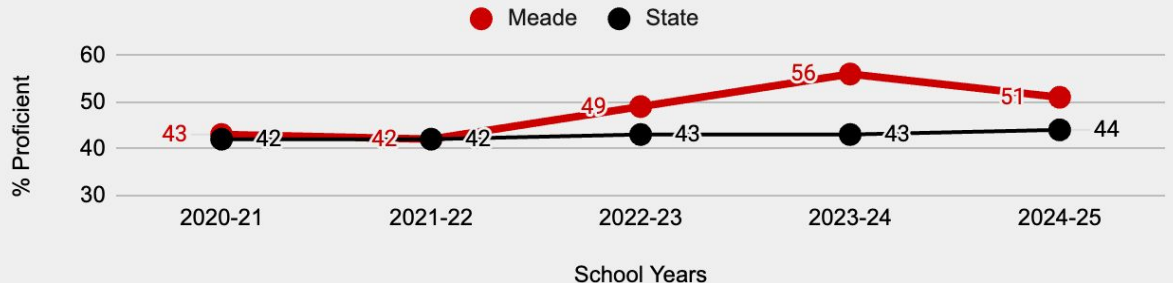
District Science Proficiency & State Comparison

SD State Assessment



Meade vs State Longitudinal Science Proficiency

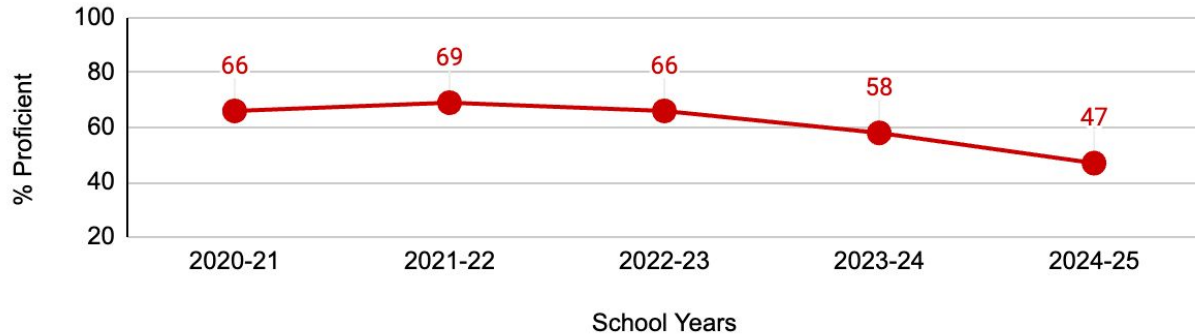
SDSA Assessment



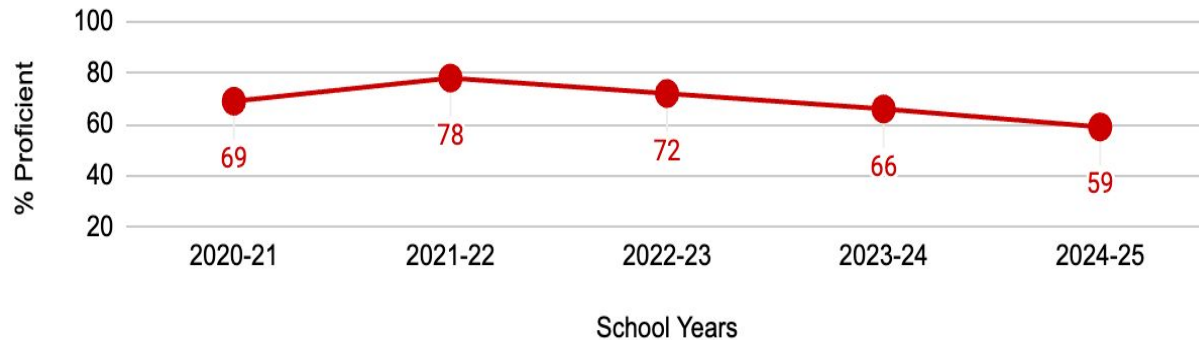
Questions?

3rd Grade

3rd Grade ELA

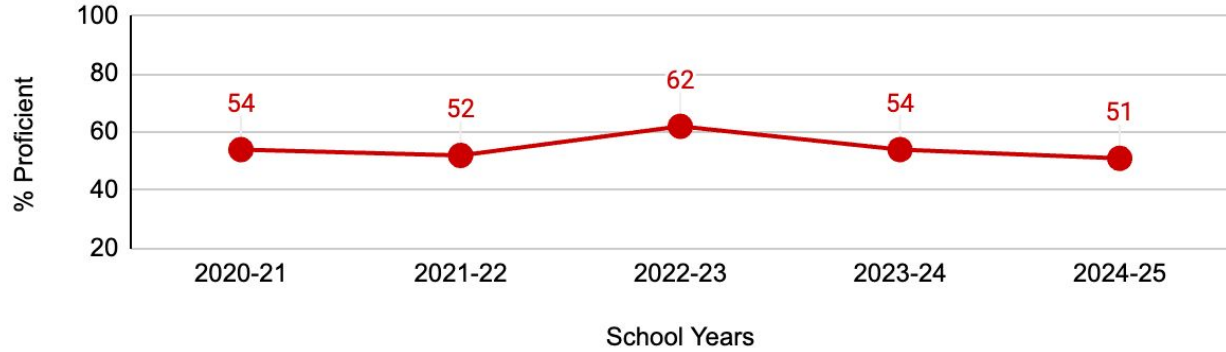


3rd Grade Math

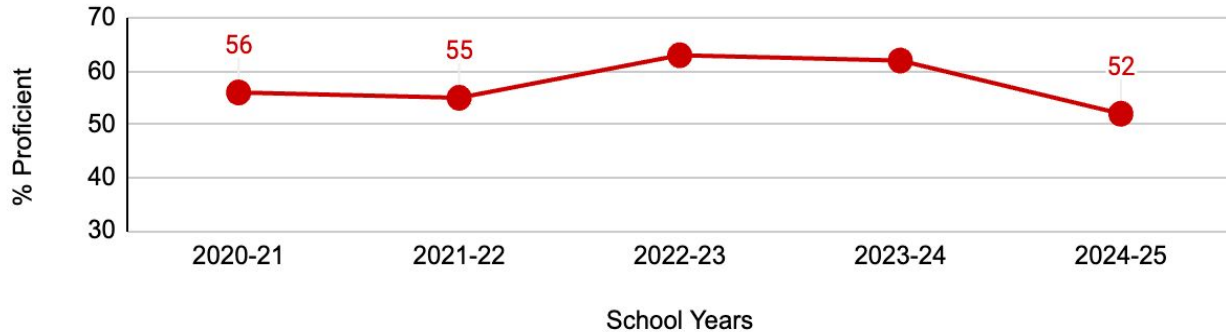


4th Grade

4th Grade ELA

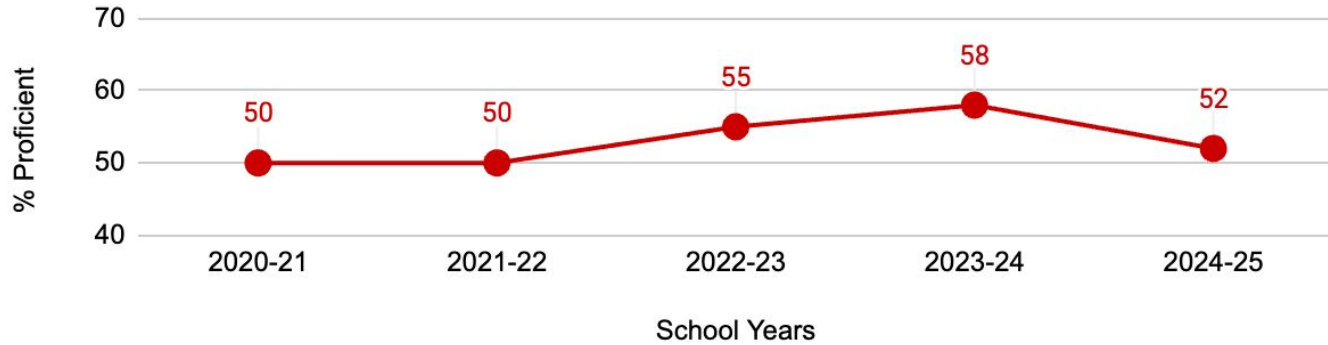


4th Grade Math

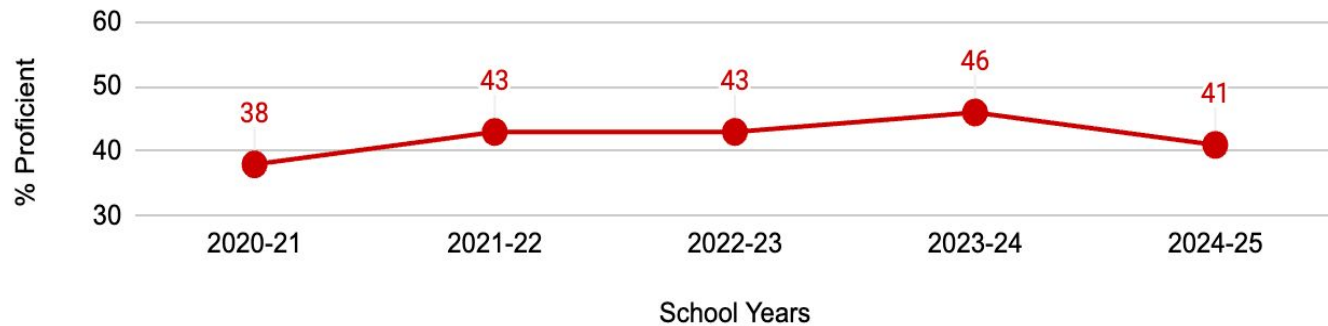


5th grade

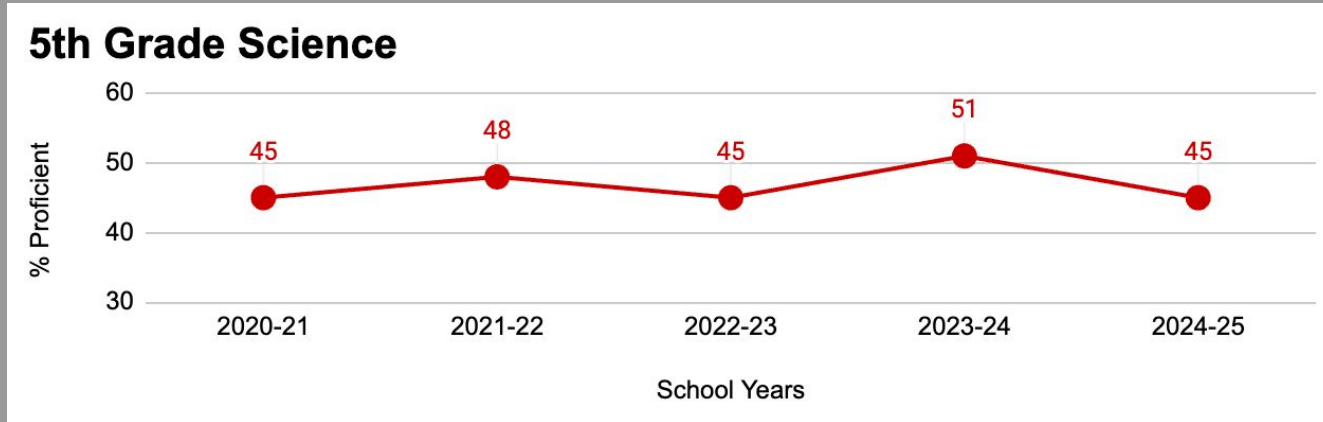
5th Grade ELA



5th Grade Math



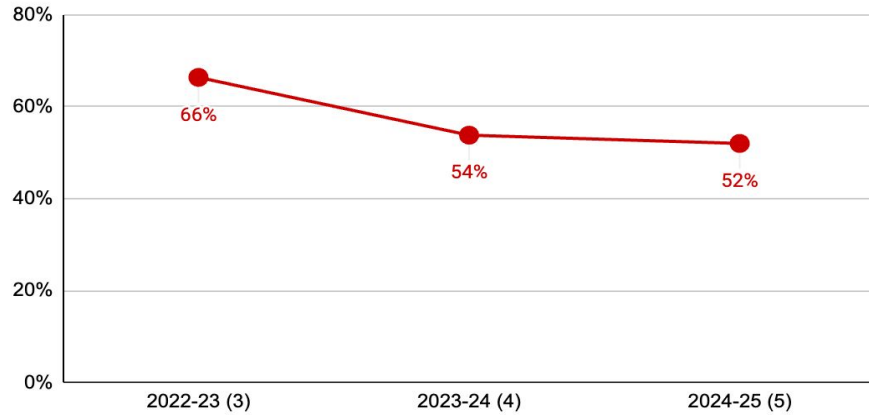
5th grade



5th grade: Class of 2032

Cohort 2032 ELA Proficiency

5th Graders 2024-25



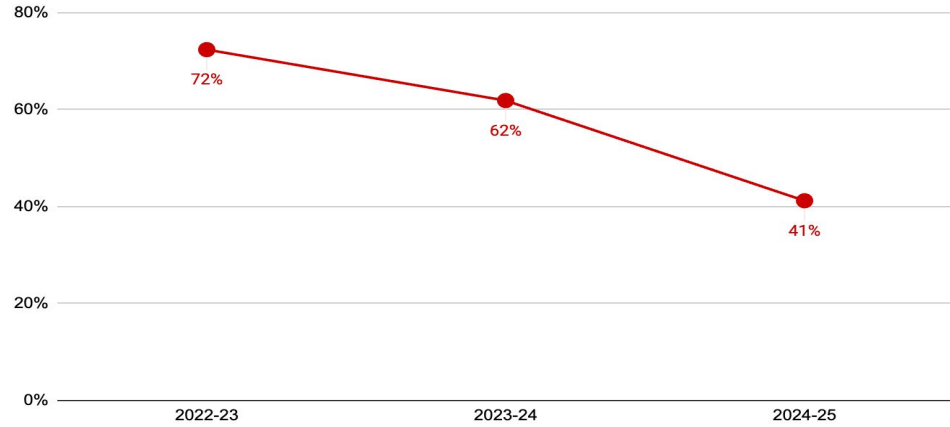
3rd

4th

5th

Cohort 2032 Math Proficiency

5th Graders 2024-25



3rd

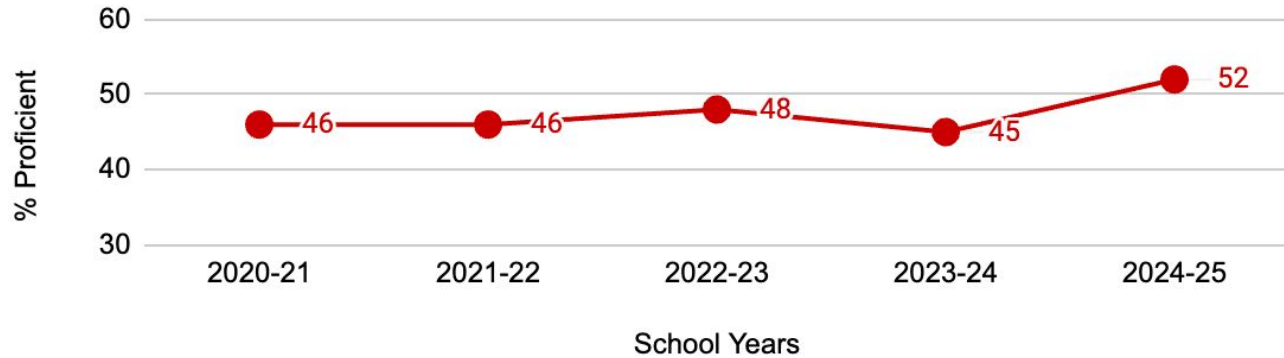
4th

5th

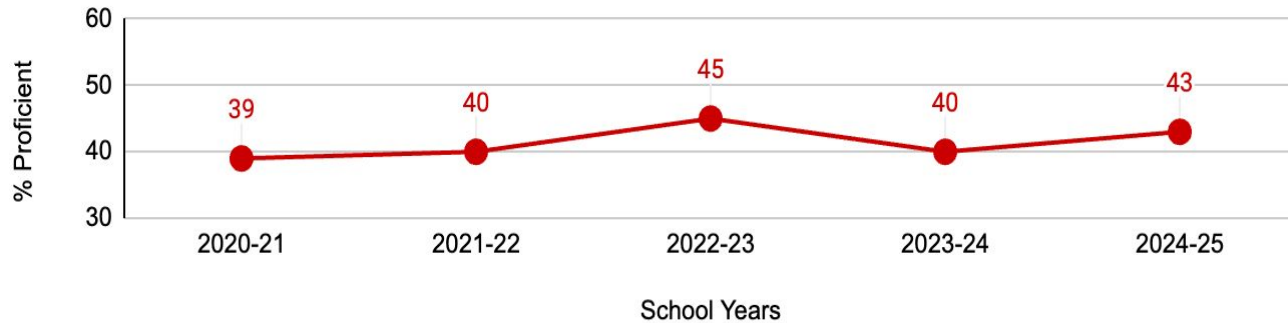
- Cohort performance tracks the same students over time

6th Grade

6th Grade ELA



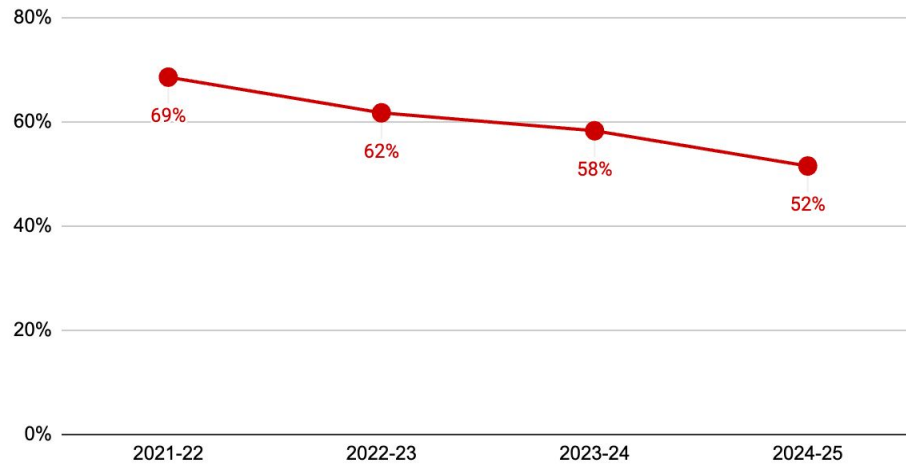
6th Grade Math



6th Grade: Class of 2031

Cohort 2031 ELA Proficiency

6th Graders 2024-25



3

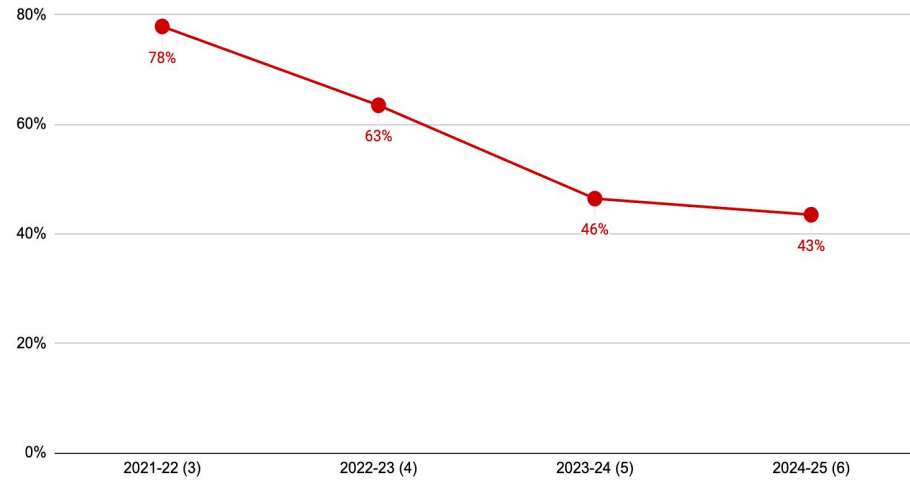
4

5

6

Cohort 2031 Math Proficiency

6th Graders 2024-25



3

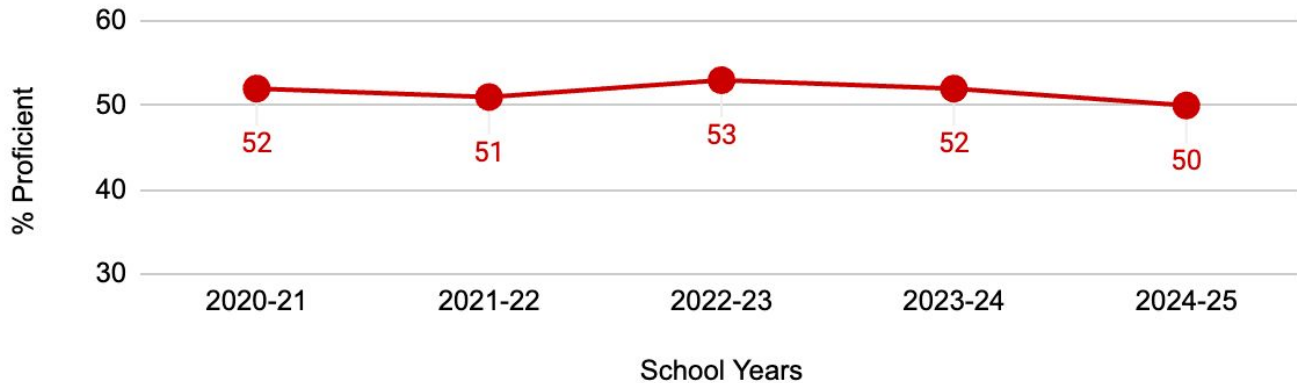
4

5

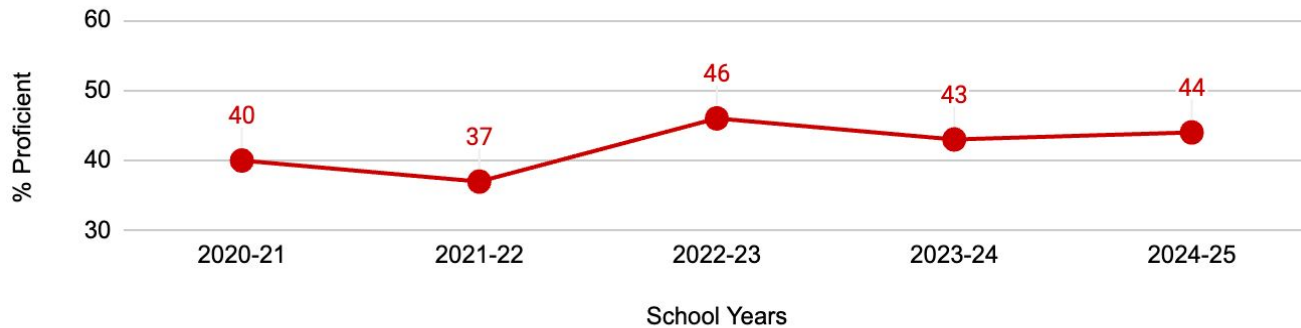
6

7th Grade

7th Grade ELA



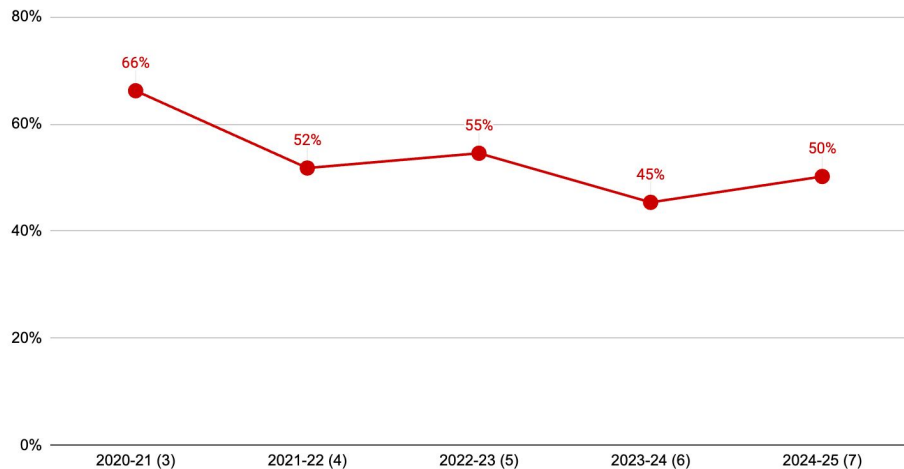
7th Grade Math



7th Grade: Class of 2030

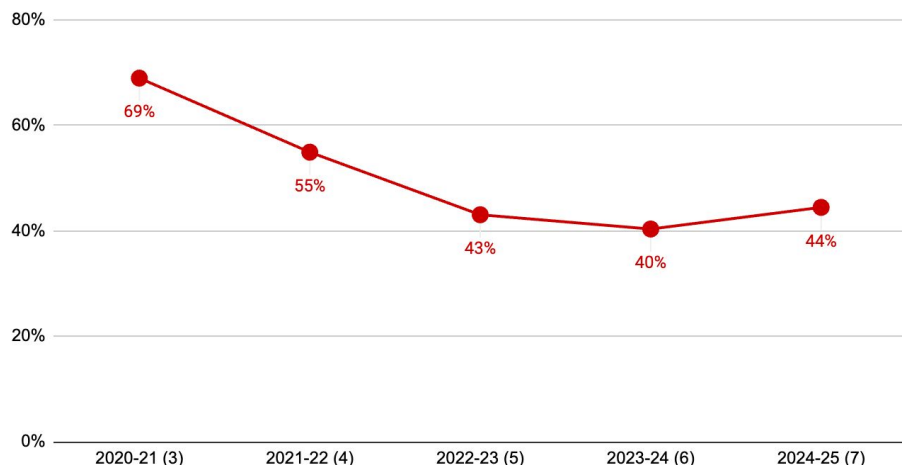
Cohort 2030 ELA Proficiency

7th Graders 2024-25



Cohort 2030 Math Proficiency

7th Graders 2024-25



3

4

5

6

7

3

4

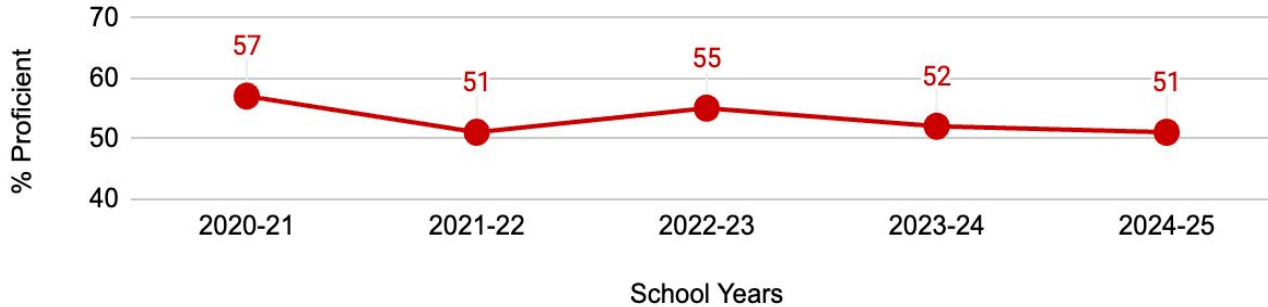
5

6

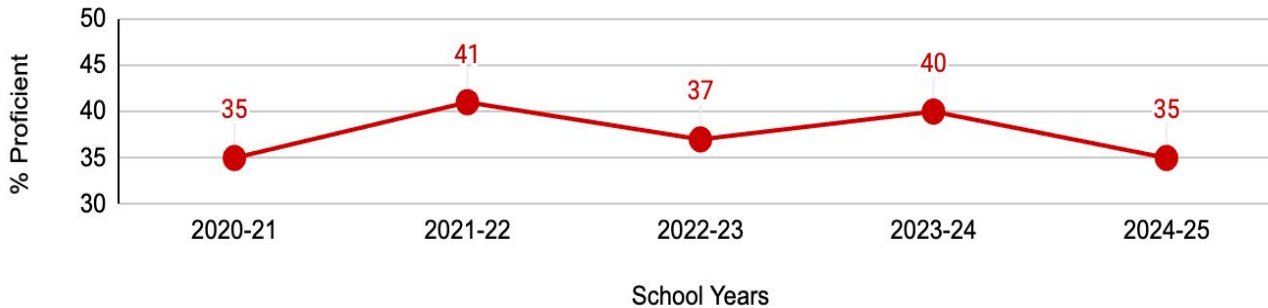
7

8th Grade

8th Grade ELA

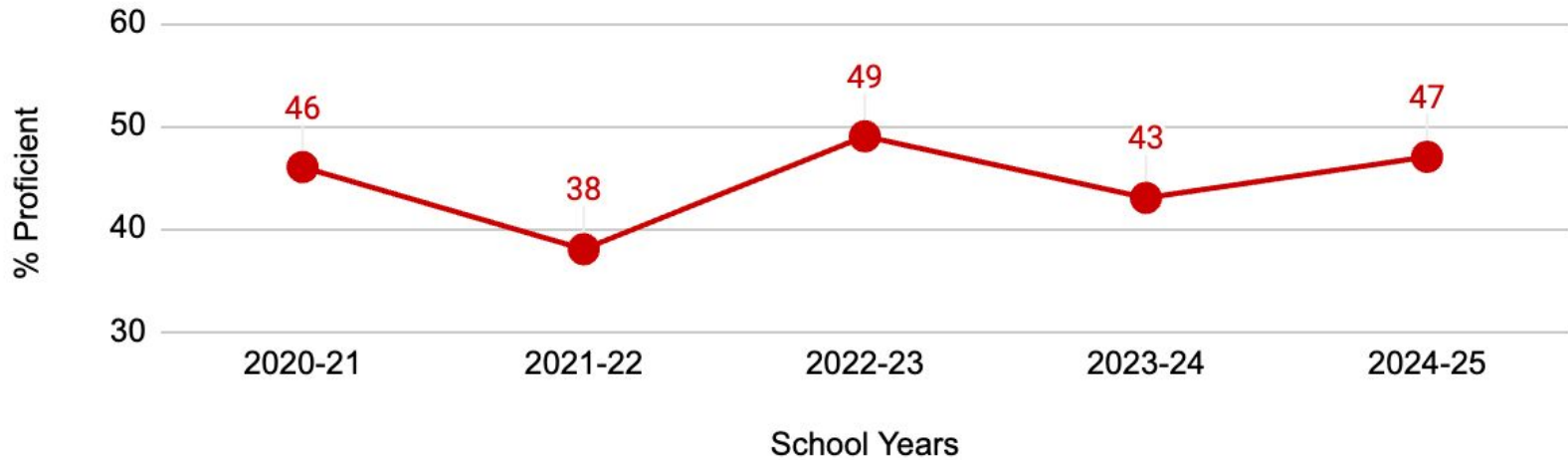


8th Grade Math



8th Grade

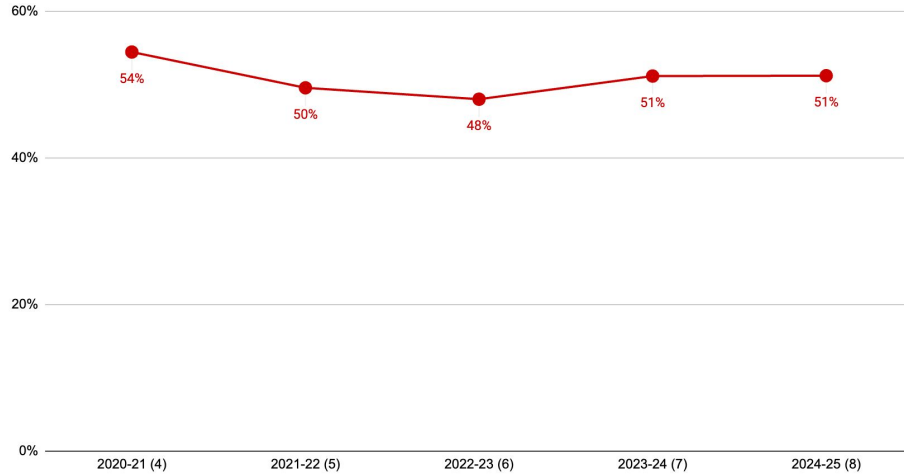
8th Grade Science



8th Graders: Class of 2029

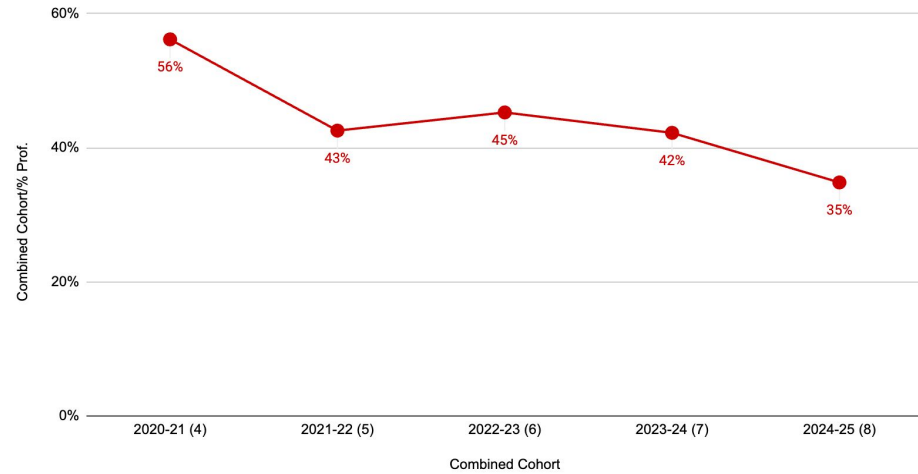
Cohort 2029 ELA Proficiency

8th Graders 2024-25



Cohort 2029 Math Proficiency

8th Graders 2024-25



4

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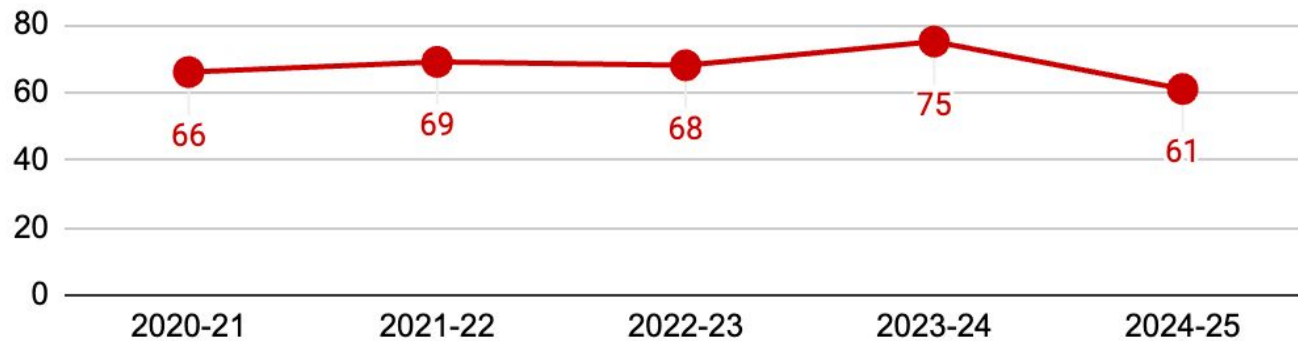
6

7

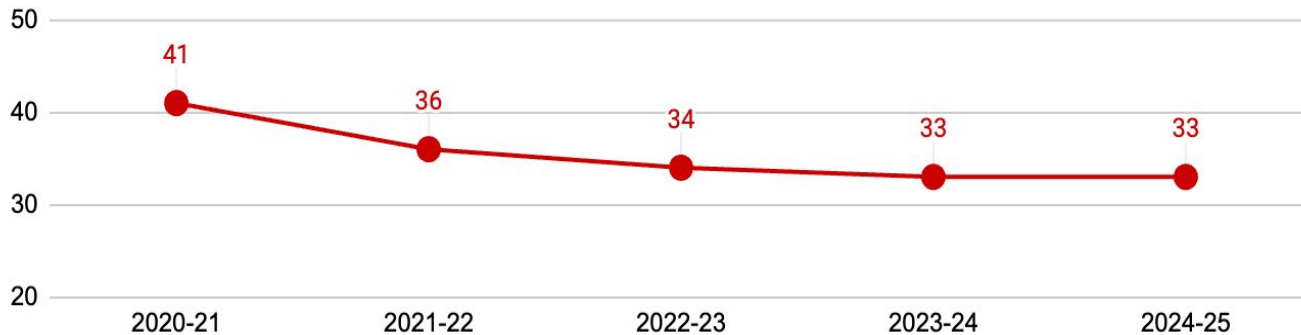
8

11th Grade

11th Grade ELA

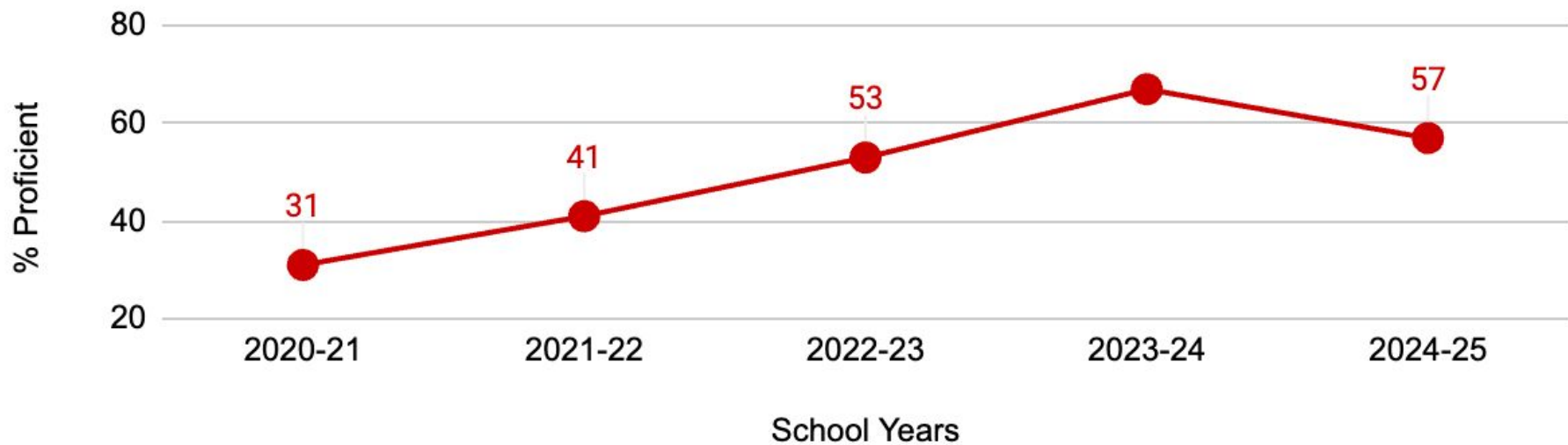


11th Grade Math



11th Grade

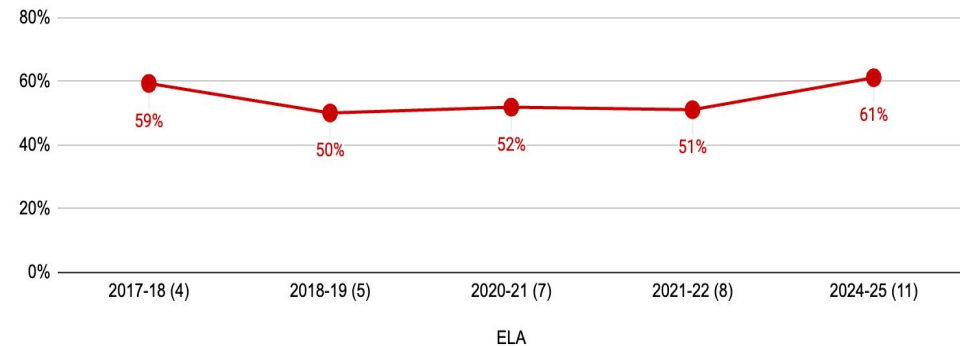
11th Grade Science



11th Grade: Class of 2026

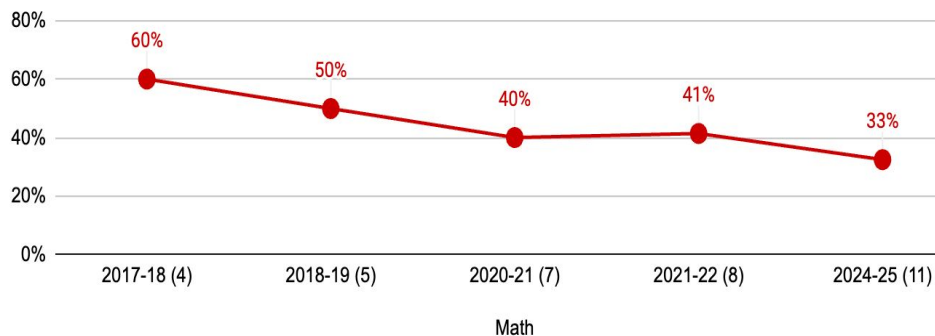
Class of 2026 (Full Cohort)

11th Graders 2024-25



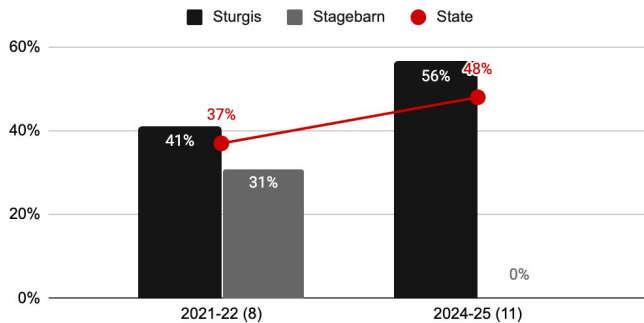
Class of 2026

11th Graders 2024-25



Class of 2026 Science Performance

11th Graders 2024-25



Questions?

MEADE SCHOOL DISTRICT NO. 46-1

Communication with Those
Charged with Governance

June 30, 2025



November 5, 2025

School Board
Meade School District No. 46-1
Sturgis, South Dakota

We have audited the financial statements of Meade School District No. 46-1 (the District) as of and for the year ended June 30, 2025, and have issued our report thereon dated November 5, 2025. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated April 22, 2025, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by Casey Peterson, LTD and reviewed by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our findings regarding significant control deficiencies over financial reporting, material noncompliance, and other matters noted during our audit in a separate letter to you dated November 5, 2025.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

As requested, we prepared the financial statements and related notes from the trial balances, schedules, and other supporting documents provided by management, proposed adjusting journal entries, assisted with the preparation of the Data Collection Form, and consulted management on the implementation of new accounting standards. The services and related documents have been reviewed in detail by management. An additional review was also performed by an experienced member of our audit team who was not involved in the audit.

Significant Risks Identified

We are responsible for communicating the significant risks identified in our audit of the financial statements of the District. This communication is intended to inform you of such matters and to assist you in fulfilling your responsibility to oversee the financial reporting process. Significant risks are identified in the regular course of an audit engagement and align with the audit areas to determine whether they are free from material misstatement. We did not identify additional issues to report to the Board.

We have identified the following significant risks:

- Management override of internal controls
- Improper revenue recognition
- Compliance with federal grant requirements
- Budgetary compliance

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statements. There has been no initial selection of accounting policies and no changes in significant accounting policies or their application during the fiscal year ended June 30, 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates and Related Disclosures

Accounting estimates and the related disclosures are an integral part of the financial statements and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the proportionate net pension activity is based on audited financial statements and actuarial reports of the SD Retirement System and the System's estimate of the District's proportionate share of the annual contributions to the system. Management has allocated the pension activity to the District's functions based on the annual distribution of retirement payments among functions.

Management's estimate of the right-of-use assets and related lease obligations related to lease and subscription agreements is based on a review of the lease agreements, evaluation of noncancelable terms, and use of the incremental borrowing rate.

We evaluated the key factors and assumptions used to develop the estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. There are no disclosures in the financial statements that are particularly sensitive.

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered During the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. The attached schedule summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The following material misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management:

- An entry was proposed to record lease activity and to record accumulated amortization for leases.
- An entry was proposed to adjust bond premiums for current year amortization.
- An entry was proposed to health insurance liability account balances.
- An entry was proposed to adjust deferred property taxes.
- An entry was proposed to correct the beginning balances of the leases.
- An entry was proposed to close equity accounts for the Capital Project Fund for SBHS (Fund 42).

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated November 5, 2025.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

This report is intended solely for the information and use of those charged with governance and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Casey Peterson, LTD

Casey Peterson, LTD

Rapid City, South Dakota

**Schedule of Uncorrected Misstatements - Governmental Activities
For the Year Ended June 30, 2025**

Description	Description	Amount of Factual (Known) Misstatements	Assets Debit/ (Credit)	Liabilities Debit/ (Credit)	Net Assets Debit/ (Credit)	Statement of Activities Debit/(Credit)		Change in Net Assets
						Revenues	Expenses	
Subscription right-of-use asset not recorded. Amortization of subscription ROU asset are not recorded for the District.	Subscription Right-of-use Asset	\$ 62,715	\$ 62,715	\$ -	\$ -	\$ -	\$ -	\$ -
	Subscription Obligation	\$ (62,715)	\$ -	\$ (62,715)	\$ -	\$ -	\$ -	\$ -
Employer Taxes and Retirement on compensated absenses were not recorded	Payroll Expenses	\$ 84,655	\$ -	\$ -	\$ -	\$ -	\$ 84,655	\$ -
	Accrued Leave Liability	\$ (84,655)	\$ -	\$ (84,655)	\$ -	\$ -	\$ -	\$ -
Effect of Uncorrected Misstatements: 2025 Period			\$ 62,715	\$ (147,370)	\$ -	\$ -	\$ 84,655	\$ -
Effect of Prior-Period Uncorrected Misstatements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Effect of Uncorrected Misstatements			\$ 62,715	\$ (147,370)	\$ -	\$ -	\$ 84,655	\$ -
Financial Statement Caption Totals			\$ 94,232,745	\$ 44,490,553	\$ 49,742,192	\$ 38,112,763	\$ 37,427,851	\$ 684,912
Current Year AD as a % of F/S Caption Totals			0.07%	-0.33%	0.00%	0.00%	0.23%	0.00%

**Schedule of Uncorrected Misstatements - Business-type Activities
For the Year Ended June 30, 2025**

Description	Description	Amount of Factual (Known) Misstatements	Assets Debit/ (Credit)	Liabilities Debit/ (Credit)	Net Assets Debit/ (Credit)	Statement of Activities Debit/(Credit)		Change in Net Assets
						Revenues	Expenses	
Subscription right-of-use asset not recorded. Amortization of subscription ROU asset are not recorded for the District.	Subscription Right-of-use Asset	\$ 62,715	\$ 62,715	\$ -	\$ -	\$ -	\$ -	\$ -
	Subscription Obligation	\$ (62,715)	\$ -	\$ (62,715)	\$ -	\$ -	\$ -	\$ -
Employer Taxes and Retirement on compensated absenses were not recorded	Payroll Expenses	\$ 3,916	\$ -	\$ -	\$ -	\$ -	\$ 3,916	\$ 3,916
	Accrued Leave Liability	\$ (3,916)	\$ -	\$ (3,916)	\$ -	\$ -	\$ -	\$ -
Effect of Uncorrected Misstatements: 2025 Period			\$ 62,715	\$ (66,631)	\$ -	\$ -	\$ 3,916	\$ 3,916
Effect of Prior-Period Uncorrected Misstatements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Effect of Uncorrected Misstatements			\$ 62,715	\$ (66,631)	\$ -	\$ -	\$ 3,916	\$ 3,916
Financial Statement Caption Totals			\$ 1,219,246	\$ 210,209	\$ 1,009,037	\$ 1,865,406	\$ 2,210,701	\$ (345,295)
Current Year AD as a % of F/S Caption Totals			5.14%	-31.70%	0.00%	0.00%	0.18%	-1.13%

**Schedule of Uncorrected Misstatements - Food Service Fund
For the Year Ended June 30, 2025**

Description	Description	Amount of Factual (Known) Misstatements	Assets Debit/ (Credit)	Liabilities Debit/ (Credit)	Net Assets Debit/ (Credit)	Statement of Activities Debit/(Credit)		Change in Net Assets
						Revenues	Expenses	
Subscription right-of-use asset not recorded. Amortization of subscription ROU asset are not recorded for the District.	Subscription Right-of-use Asset	\$ 62,715	\$ 62,715	\$ -	\$ -	\$ -	\$ -	\$ -
	Subscription Obligation	\$ (62,715)	\$ -	\$ (62,715)	\$ -	\$ -	\$ -	\$ -
Employer Taxes and Retirement on compensated absences were not recorded	Payroll Expenses	\$ 3,916	\$ -	\$ -	\$ -	\$ -	\$ 3,916	\$ 3,916
	Accrued Leave Liability	\$ (3,916)	\$ -	\$ (3,916)	\$ -	\$ -	\$ -	\$ -
Effect of Uncorrected Misstatements: 2025 Period			\$ 62,715	\$ (66,631)	\$ -	\$ -	\$ 3,916	\$ 3,916
Effect of Prior-Period Uncorrected Misstatements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Effect of Uncorrected Misstatements			\$ 62,715	\$ (66,631)	\$ -	\$ -	\$ 3,916	\$ 3,916
Financial Statement Caption Totals			\$ 1,091,344	\$ 274,295	\$ 817,049	\$ 1,648,583	\$ 2,023,252	\$ (374,669)
Current Year AD as a % of F/S Caption Totals			5.75%	-24.29%	0.00%	0.00%	0.19%	-1.05%



November 5, 2025

Casey Peterson, LTD
909 Saint Joseph Street, Ste 101
Rapid City, South Dakota 57701

This representation letter is provided in connection with your audit of the financial statements of Meade School District No. 46-1 (the District), which comprise the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements of the various opinion units are presented fairly, in all material respects, in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information such that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Except where otherwise stated below, immaterial matters less than \$15,000 collectively are not considered to be exceptions that require disclosure for the purpose of the following representations. This amount is not necessarily indicative of amounts that would require adjustment to or disclosure in the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of November 5, 2025:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated April 22, 2025, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. The financial statements referred to above have been fairly presented in accordance with GAAP and include all properly classified funds, required supplementary information (with the exception of Management's Discussion and Analysis, which has been omitted), and notes to the basic financial statements.
3. We acknowledge our responsibility for the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Meade School District
1230 Douglas St.
Sturgis, SD 57785

T: 605-347-2523
F: 605-347-0005
www.meade.k12.sd.us

4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
6. We have reviewed, approved, and taken responsibility for the financial statements and related notes.
7. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
8. With respect to the preparation of the financial statements and related notes, proposal of adjusting entries, submission of data collection form, and assistance with the implementation of new accounting standards, we have performed the following:
 - a. Made all management decisions and performed all management functions;
 - b. Assigned a competent individual to oversee the services;
 - c. Evaluated the adequacy of the services performed;
 - d. Evaluated and accepted responsibility for the result of the service performed; and
 - e. Established and maintained internal controls, including a process to monitor the system of internal controls.
9. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP.
10. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
11. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
12. The effects of uncorrected misstatements summarized in the attached schedule and aggregated by you during the current engagement are immaterial, both individually and in the aggregate, to the applicable opinion units and to the financial statements as a whole.
13. We are in agreement with the adjusting journal entries proposed by you, as attached, and they have been posted to the accounts.
14. We are not aware of any pending or threatened litigation, claims, or assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
15. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
16. All funds and activities are properly classified.
17. All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
18. All net position components and fund balance classifications have been properly reported and, if applicable, approved.

19. Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
20. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
21. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
22. All interfund and intra-entity transactions and balances have been properly classified and reported.
23. Deposit and investment risks have been properly and fully disclosed.
24. Capital assets, including right-to-use assets, are properly capitalized, reported, and if applicable, depreciated or amortized.
25. All required supplementary information is measured and presented within the prescribed guidelines.
26. Nonexchange and exchange financial guarantees, either written or oral, under which it is more likely than not that a liability exists have been properly recorded, or if we are obligated in any manner, are disclosed.
27. With regard to pensions:
 - a. We believe that the actuarial assumptions and methods used to measure pension liabilities and costs for financial accounting purposes are appropriate in the circumstances.
 - b. We are unable to determine the possibility of a withdrawal liability from the South Dakota Retirement System, of which we are a sponsor and are not currently contemplating withdrawing from the South Dakota Retirement System.
 - c. Increases in benefits, elimination of benefits, and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.
28. We have a process to track the status of audit findings and recommendations.
29. We have conducted a comprehensive risk assessment and disclosed all material concentrations and constraints in accordance with GASB Statement No. 102, *Certain Risk Disclosures*. These disclosures provide sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of substantial impact associated with the concentration or constraint, if applicable.
30. We have evaluated the concentrations and constraints, including those that occur subsequent to the Statement of Net Position date but before the financial statements are issued, and have been properly disclosed in the financial statements as subsequent events.

Information Provided

31. We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit;
 - c. Unrestricted access to persons within the entity and others from whom you determined it necessary to obtain audit evidence.

32. All transactions have been recorded in the accounting records and are reflected in the financial statements.
33. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
34. We have provided to you our evaluation of the entity's ability to continue as a going concern, including significant conditions and events present, concentrations and constraints, and we believe that our use of the going concern basis of accounting is appropriate.
35. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others where the fraud could have a material effect on the financial statements.
36. We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.
37. We have no knowledge of any instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts, or other financial data significant to the audit objectives.
38. We have no knowledge of any instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
39. We have identified to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
40. We have taken timely and appropriate steps to remedy fraud, noncompliance with laws, regulations, contracts and grant agreements, and abuse or waste that you have reported to us, if any.
41. We have a process to track the status of audit findings and recommendations.
42. We are not aware of any pending or threatened litigation, claims, or assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
43. We have disclosed to you the identity of all the entity's related parties and the nature of all the related party relationships and transactions of which we are aware.
44. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
45. The District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.
46. We have disclosed to you all guarantees, whether written or oral, under which the District is contingently liable.
47. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.

48. There are no:
- a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
 - c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.
49. The District has satisfactory title to all owned assets and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
50. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
51. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB-62. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
52. We agree with the findings of specialists in evaluating the South Dakota Retirement System pension liability and related accounts and activity and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an effect on the independence or objectivity of the specialists.
53. With respect to the budgetary comparison schedules, pension funding schedules, and related notes to such information accompanying the financial statements:
- a. We acknowledge our responsibility for the presentation of the budgetary comparison schedules, pension funding schedules, and related notes in accordance with U.S. GAAP.
 - b. We believe the required supplementary information, including its form and content, is measured and fairly presented in accordance with GAAP.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
 - d. We have elected to omit the Management's Discussion and Analysis section, which is required supplemental information under U.S. GAAP.
 - e. We believe the following significant assumptions or interpretations underlying the measurement or presentation of the required supplementary information, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances:

Significant Assumption or Interpretation	Basis for Assumption or Interpretation
Presentation of Budgeted Expenses	Reported by function rather than purpose
Pension-related Balances	SDRS Audit and Allocation Reports

Signature Brett Burditt Title Business Manager

**Adjusting Journal Entries
June 30, 2025**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 2			
To adjust deferred delinquent			
10 1120 000	TAXES-PRIOR YEARS	86,221.00	
21 1120 000	TAXES-PRIOR YEARS	37,808.00	
22 1120 000	TAXES-PRIOR YEARS	25,052.00	
10 559 000	OTHER DEFERRED INFLOWS		86,221.00
21 559 000	OTHER DEFERRED INFLOWS		37,808.00
22 559 000	OTHER DEFERRED INFLOWS		25,052.00
Total		149,081.00	149,081.00
Adjusting Journal Entries JE # 4			
To adjust bond premiums for current year amortization			
00 251 000	DEFERED CHARGE ON REFUNDING OF DEBT	37,206.00	
00 706 021	NET INVESTMENT IN CAPITAL ASSETS		37,206.00
Total		37,206.00	37,206.00
Adjusting Journal Entries JE # 10			
To record accumulated amortization of leases			
90 214 000	RIGHT TO USE ASSET-LEASE EQUIPMENT	394,594.00	
90 214 123	RIGHT TO USE ASSET-LEASE EQUIPMENT	68,808.00	
90 208 214	ACCUM DEPR LEASE OBLIGATION-LOCAL		463,402.00
Total		463,402.00	463,402.00
Adjusting Journal Entries JE # 11			
To adjust health insurance liability balances based on activity and discussion with management.			
10 101 000	CASH IN BANK	12,226.00	
10 130 000	Due To/From Food Service Fund	74,024.00	
22 459 000	HEALTH INSURANCE.	12,226.00	
51 459 000	HEALTH INSURANCE.	74,024.00	
10 459 000	HEALTH INSURANCE.		74,024.00
10 459 000	HEALTH INSURANCE.		12,226.00
22 101 000	CASH IN BANK		12,226.00
51 130 000	Due To/From General Fund		74,024.00
Total		172,500.00	172,500.00
Adjusting Journal Entries JE # 12			
To adjust deferred to half the levy			
10 551 000	Unavailable Revenue-Property Taxes	65,748.00	
21 551 000	Unavailable Revenue-Property Taxes	14,413.00	
22 551 000	Unavailable Revenue-Property Taxes	17,075.00	
10 1110 000	AD VALOREM TAXES		65,748.00
21 1110 000	AD VALOREM TAXES		14,413.00
22 1110 000	AD VALOREM TAXES		17,075.00
Total		97,236.00	97,236.00

Adjusting Journal Entries
June 30, 2025

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 21			
To correct beginning balances of leases in 90 fund			
90 214 000	RIGHT TO USE ASSET-LEASE EQUIPMENT	394,594.00	
90 214 123	RIGHT TO USE ASSET-LEASE EQUIPMENT	64,673.00	
90 214 124	RIGHT TO USE ASSET-LEASE EQUIPMENT	2,068.00	
90 208 214	ACCUM DEPR LEASE OBLIGATION-LOCAL		2,068.00
90 208 214	ACCUM DEPR LEASE OBLIGATION-LOCAL		457,200.00
90 208 214	ACCUM DEPR LEASE OBLIGATION-LOCAL		2,067.00
Total		461,335.00	461,335.00
Adjusting Journal Entries JE # 22			
To close equity accounts for 42 fund			
42 704 005	FUND BALANCE UNDESIGNATED	34,534.00	
42 723 000	Fund Balance Restricted		34,534.00
Total		34,534.00	34,534.00

**Schedule of Uncorrected Misstatements - Governmental Activities
For the Year Ended June 30, 2025**

Description	Description	Amount of Factual (Known) Misstatements	Assets Debit/ (Credit)	Liabilities Debit/ (Credit)	Net Assets Debit/ (Credit)	Statement of Activities Debit/(Credit)		Change in Net Assets
						Revenues	Expenses	
Subscription right-of-use asset not recorded. Amortization of subscription ROU asset are not recorded for the District.	Subscription Right-of-use Asset	\$ 62,715	\$ 62,715	\$ -	\$ -	\$ -	\$ -	\$ -
	Subscription Obligation	\$ (62,715)	\$ -	\$ (62,715)	\$ -	\$ -	\$ -	\$ -
Employer Taxes and Retirement on compensated absences were not recorded	Payroll Expenses	\$ 84,655	\$ -	\$ -	\$ -	\$ -	\$ 84,655	\$ -
	Accrued Leave Liability	\$ (84,655)	\$ -	\$ (84,655)	\$ -	\$ -	\$ -	\$ -
Effect of Uncorrected Misstatements: 2025 Period			\$ 62,715	\$ (147,370)	\$ -	\$ -	\$ 84,655	\$ -
Effect of Prior-Period Uncorrected Misstatements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Effect of Uncorrected Misstatements			\$ 62,715	\$ (147,370)	\$ -	\$ -	\$ 84,655	\$ -
Financial Statement Caption Totals			\$ 94,232,745	\$ 44,490,553	\$ 49,742,192	\$ 38,112,763	\$ 37,427,851	\$ 684,912
Current Year AD as a % of F/S Caption Totals			0.07%	-0.33%	0.00%	0.00%	0.23%	0.00%

**Schedule of Uncorrected Misstatements - Business-type Activities
For the Year Ended June 30, 2025**

Description	Description	Amount of Factual (Known) Misstatements	Assets Debit/ (Credit)	Liabilities Debit/ (Credit)	Net Assets Debit/ (Credit)	Statement of Activities Debit/(Credit)		Change in Net Assets
						Revenues	Expenses	
Subscription right-of-use asset not recorded. Amortization of subscription ROU asset are not recorded for the District.	Subscription Right-of-use Asset	\$ 62,715	\$ 62,715	\$ -	\$ -	\$ -	\$ -	\$ -
	Subscription Obligation	\$ (62,715)	\$ -	\$ (62,715)	\$ -	\$ -	\$ -	\$ -
Employer Taxes and Retirement on compensated absences were not recorded	Payroll Expenses	\$ 3,916	\$ -	\$ -	\$ -	\$ -	\$ 3,916	\$ 3,916
	Accrued Leave Liability	\$ (3,916)	\$ -	\$ (3,916)	\$ -	\$ -	\$ -	\$ -
Effect of Uncorrected Misstatements: 2025 Period			\$ 62,715	\$ (66,631)	\$ -	\$ -	\$ 3,916	\$ 3,916
Effect of Prior-Period Uncorrected Misstatements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Effect of Uncorrected Misstatements			\$ 62,715	\$ (66,631)	\$ -	\$ -	\$ 3,916	\$ 3,916
Financial Statement Caption Totals			\$ 1,219,246	\$ 210,209	\$ 1,009,037	\$ 1,865,406	\$ 2,210,701	\$ (345,295)
Current Year AD as a % of F/S Caption Totals			5.14%	-31.70%	0.00%	0.00%	0.18%	-1.13%

**Schedule of Uncorrected Misstatements - Food Service Fund
For the Year Ended June 30, 2025**

Description	Description	Amount of Factual (Known) Misstatements	Assets Debit/ (Credit)	Liabilities Debit/ (Credit)	Net Assets Debit/ (Credit)	Statement of Activities Debit/(Credit)		Change in Net Assets
						Revenues	Expenses	
Subscription right-of-use asset not recorded. Amortization of subscription ROU asset are not recorded for the District.	Subscription Right-of-use Asset	\$ 62,715	\$ 62,715	\$ -	\$ -	\$ -	\$ -	\$ -
	Subscription Obligation	\$ (62,715)	\$ -	\$ (62,715)	\$ -	\$ -	\$ -	\$ -
Employer Taxes and Retirement on compensated absences were not recorded	Payroll Expenses	\$ 3,916	\$ -	\$ -	\$ -	\$ -	\$ 3,916	\$ 3,916
	Accrued Leave Liability	\$ (3,916)	\$ -	\$ (3,916)	\$ -	\$ -	\$ -	\$ -
Effect of Uncorrected Misstatements: 2025 Period			\$ 62,715	\$ (66,631)	\$ -	\$ -	\$ 3,916	\$ 3,916
Effect of Prior-Period Uncorrected Misstatements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Effect of Uncorrected Misstatements			\$ 62,715	\$ (66,631)	\$ -	\$ -	\$ 3,916	\$ 3,916
Financial Statement Caption Totals			\$ 1,091,344	\$ 274,295	\$ 817,049	\$ 1,648,583	\$ 2,023,252	\$ (374,669)
Current Year AD as a % of F/S Caption Totals			5.75%	-24.29%	0.00%	0.00%	0.19%	-1.05%

Red #'s have to be entered by user
Blue #'s are formula based

Employer Level--Amortization of Changes in Proportionate Share and Difference Between Actual and Proportionate Share of Contributions.

Combined Outflows and (Inflows)
(Step #4 of calculation & prior years amounts)

Measurement Period Ending Date	Total Difference outflows (inflows)	Ave Svc Life	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
6/30/2015	\$ 5,560.53	4.44	1,252.37	1,252.37	1,252.37	1,252.37	551.05	-									
6/30/2016	\$ 11,656.49	4.38		2,661.30	2,661.30	2,661.30	2,661.30	1,011.29									
6/30/2017	(\$114,118.09)	4.46			(25,587.02)	(25,587.02)	(25,587.02)	(25,587.02)	(11,770.01)								
6/30/2018	(\$64,713.35)	4.31				(15,014.70)	(15,014.70)	(15,014.70)	(15,014.70)	(4,654.55)							
6/30/2019	(\$53,649.97)	4.44					(12,083.33)	(12,083.33)	(12,083.33)	(12,083.33)	(5,316.65)						
6/30/2020	\$6,344.70	4.34						1,461.91	1,461.91	1,461.91	1,461.91	497.06	-				
6/30/2021	\$268.06	4.25							63.07	63.07	63.07	63.07	15.78	-			
6/30/2022	\$51,501.95	4.39								11,731.65	11,731.65	11,731.65	11,731.65	4,575.35	-		
6/30/2023	(\$13,937.89)	4.33									(3,218.91)	(3,218.91)	(3,218.91)	(3,218.91)	(1,062.25)	-	
6/30/2024	\$6,422.55	4.28										1,500.60	1,500.60	1,500.60	1,500.60	420.15	-

Deferred Outflows of Resources Only

Measurement Period Ending Date	Total Difference Outflows Only	Ave Svc Life	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
6/30/2015	5,560.53	4.44	1,252.37	1,252.37	1,252.37	1,252.37	551.05	-									
6/30/2016	11,656.49	4.38		2,661.30	2,661.30	2,661.30	2,661.30	1,011.29									
6/30/2017	-	4.46			-	-	-	-	-	-	-	-	-	-	-	-	-
6/30/2018	-	4.31			-	-	-	-	-	-	-	-	-	-	-	-	-
6/30/2019	-	4.44			-	-	-	-	-	-	-	-	-	-	-	-	-
6/30/2020	6,344.70	4.34						1,461.91	1,461.91	1,461.91	1,461.91	497.06	-				
6/30/2021	268.06	4.25							63.07	63.07	63.07	63.07	15.78	-			
6/30/2022	51,501.95	4.39								11,731.65	11,731.65	11,731.65	11,731.65	4,575.35	-		
6/30/2023	-	4.33									-	-	-	-	-	-	-
6/30/2024	6,422.55	4.28										1,500.60	1,500.60	1,500.60	1,500.60	420.15	-
Total Expense Recognized			1,252.37	3,913.67	3,913.67	3,913.67	3,212.35	2,473.20	1,524.98	13,256.63	13,256.63	13,792.38	13,248.03	6,075.95	1,500.60	420.15	-
Deferred Outflow			4,308.16	12,050.98	8,137.31	4,223.64	1,011.29	4,882.79	3,625.87	41,871.19	28,614.56	21,244.73	7,996.70	1,920.75	420.15	-	-

Deferred Inflows of Resources Only

Measurement Period Ending Date	Total Difference Inflows Only	Ave Svc Life	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
6/30/2015	-	4.44	-	-	-	-	-	-									
6/30/2016	-	4.38		-	-	-	-	-									
6/30/2017	(114,118.09)	4.46			(25,587.02)	(25,587.02)	(25,587.02)	(25,587.02)	(11,770.01)								
6/30/2018	(64,713.35)	4.31				(15,014.70)	(15,014.70)	(15,014.70)	(15,014.70)	(4,654.55)							
6/30/2019	(53,649.97)	4.44					(12,083.33)	(12,083.33)	(12,083.33)	(12,083.33)	(5,316.65)						
6/30/2020	-	4.34						-	-	-	-	-	-	-	-	-	-
6/30/2021	-	4.25							-	-	-	-	-	-	-	-	-
6/30/2022	-	4.39								-	-	-	-	-	-	-	-
6/30/2023	(13,937.89)	4.33									(3,218.91)	(3,218.91)	(3,218.91)	(3,218.91)	(1,062.25)	-	-
6/30/2024	-	4.28										-	-	-	-	-	-
Total Expense Recognized			-	-	(25,587.02)	(40,601.72)	(52,685.05)	(52,685.05)	(38,868.04)	(16,737.88)	(8,535.56)	(3,218.91)	(3,218.91)	(3,218.91)	(1,062.25)	-	-
Deferred (Inflow)			-	-	(88,531.07)	(112,642.70)	(113,607.62)	(60,922.57)	(22,054.53)	(5,316.65)	(10,718.98)	(7,500.07)	(4,281.16)	(1,062.25)	-	-	-

Red #'s have to be entered by user
Blue #'s are formula based

GASB 68: PENSION FOR EMPLOYERS- JUNE 30, 2025 CALCULATIONS

Disclaimer: This worksheet is for informational/educational purposes only and should not be used to replace the advice of a qualified professional. It is not intended to be a substitute for professional advice whether actuarial, accounting, legal or otherwise. While efforts are made to verify the information, DLA does not guarantee the accuracy or completeness of the information. This worksheet is intended to assist Local Gov'ts in the proper accounting GASB 68 Pension for Employers in FY25 (implementation in FY15). Modifications and additional information will have to be made and added in subsequent fiscal years. Some formulas have been included and linked, however it was not designed to include all formulas because of varying attributes.

SDRS has provided the following information in their Schedule of Employer Allocations and Collective Pension Amounts

	Employer Number	Employer Name	Total Employer Contributions	Employer Proportionate Allocation	Average Remaining Service Lives (yrs.)
6/30/2015	949157	Meade School 46-1	\$ 673,459.00	0.006147897	4.44
6/30/2016	949157	Meade School 46-1	\$ 707,456.00	0.006200855	4.38
6/30/2017	949157	Meade School 46-1	\$ 794,807.00	0.006519746	4.46
6/30/2018	949157	Meade School 46-1	\$ 825,026.00	0.006614269	4.31
6/30/2019	949157	Meade School 46-1	\$ 857,315.00	0.006720227	4.44
6/30/2020	949157	Meade School 46-1	\$ 880,802.00	0.006688861	4.34
6/30/2021	949157	Meade School 46-1	\$ 922,590.00	0.00677581	4.25
6/30/2022	949157	Meade School 46-1	\$ 932,837.00	0.00651101	4.39
6/30/2023	949157	Meade School 46-1	\$ 1,016,630.00	0.00656900	4.33
6/30/2024	949157	Meade School 46-1	\$ 1,100,280.00	0.00653645	4.28

STEP 1 SDRS provides the employers the collective values of:

- Deferred outflows/inflows
- Net Pension Liability (Asset)
- Net Pension Expense (Revenue)

	6/30/2023	6/30/2024
Collective deferred outflows of resources	\$ 675,342,427.00	\$ 594,061,081.00
Collective deferred inflows of resources	\$ 487,789,387.00	\$ 508,723,896.00
Collective net pension liability (asset)	\$ (9,760,450.00)	\$ (4,047,977.00)
Employer's proportion	0.65690000%	0.65364500%

	6/30/2023	6/30/2024
Collective plan pension expense (revenue)	\$ 43,036,316.00	\$ 107,928,328.00
Less: Collective employer contributions made during measurement period	\$ 154,761,704.00	\$ 168,329,948.00
Collective plan pension expense (revenue) less employer contributions	\$ 197,798,020.00	\$ 276,258,276.00
Employer's proportion	0.65690000%	0.65364500%

STEP 2 Employer calculates proportionate shares of collective balances

Collective Measure	Proportionate Share		Change in Proportionate Share	
	at 6/30/23 (a)	at 6/30/24 (b)	Debit Balance (b)-(a)	Credit Balance (b)-(a)
Net Pension Asset	\$ 64,116.40	\$ 26,459.40	\$ (37,657.00)	
Deferred Outflows of Resources	\$ 4,436,324.40	\$ 3,883,050.55	\$ (553,273.85)	
Net pension Liability				\$ -
Deferred Inflows of Resources	\$ 3,204,288.48	\$ 3,325,248.31		\$ 120,959.83

In addition, the Employers proportionate share of collective pension expense (reduction of pension expense) for the measurement period ending June 30 2024 is:

	6/30/2024
Collective plan pension expense (reduction of pension expense)	\$ 705,468.12
Collective employer contributions made during measurement period	\$ 1,100,280.29
Collective plan pension expense (reduction of pension expense) not including employer contributions	\$ 1,805,748.41

STEP 3 Annual changes in Net Pension Liability (Asset) will generally be reported as pension expense (revenue) as they occur EXCEPT as follows:

Plan Level- Provided by SDRS in the Notes to Schedule of Employer Allocations and Collective Pension Amounts--June 30, 2024. The amortization period is based on the remaining expected service lives of all employees that are provided with pensions through SDRS = **4.28 years**.

- Annual amortization of experience gain/loss.
- Annual amortization of assumption changes
- Annual amortization of difference between assumed and actual investment return to market value

Employer Level- Maintained by employer

Step 4 Changes in Proportion- annual amortization of changes in NPL(A) and deferred inflows/outflows due to change in allocation (proportion). Amortized over the average remaining service lives.

Note: Materiality should be considered when evaluated the change in proportionate amounts between years.

	Collective Amount at 6/30/2023	Proportionate Share at		Effect of Change in Proportion	
		0.65690000% (a)	0.65364500% (b)	Debit Balance (b)-(a)	Credit Balance (b)-(a)
Deferred Outflows of Resources	\$ 675,342,427.00	\$ 4,436,324.40	\$ 4,414,342.01	\$ (21,982.40)	
Net Pension Liability (Asset)	\$ (9,760,450.00)	\$ (64,116.40)	\$ (63,798.69)		\$ 317.70
Deferred Inflows of Resources	\$ 487,789,387.00	\$ 3,204,288.48	\$ 3,188,410.94	\$ (15,877.54)	
Total of Change in beginning reported balances				\$ (21,982.40)	\$ (15,559.84)
Net effect of the change in the Employer's proportion				\$ 6,422.55	\$ -

Therefore, the Employer reports an increase (decrease) in pension expense equal to = \$1,500.60
and deferred outflow (inflow) of resources of = \$4,921.96

STEP 5 **Difference in Contributions**—annual amortization of difference between actual contributions and the proportionate share of contributions calculated using allocation method.

Employer records indicate the following Employer contributions:

- July 1, 2023 to June 30, 2024 = \$ 1,100,286.71 reported as a deferred outflow of resources at 6/30/24
- July 1, 2024 to June 30, 2025 = \$ 1,172,210.32 (contributions subsequent to measurement date of the collective net pension liability and before the end of the Employer's reporting period should be reported as deferred outflow of resources.)

Note: Materiality should be considered when evaluated the difference between actual and proportionate share of contributions.

	Collective Amount	Proportionate Share at 0.65364500% (a)	Employer Contributions (b)	Difference (b) - (a)
Employer Contributions	\$ 168,329,948.00	\$ 1,100,280.29	\$ 1,100,286.71	\$ 6.42

Therefore, the employer reports an increase in pension expense (revenue) equal to = \$ 1.42 and a deferred outflow (inflow) of resources of = \$ 5.00

STEP 6 **Calculate the net effect of Steps 4 and 5**

	Change in Proportion	Deferred Outflows (Inflows) of Resources	Pension Expense or (Reduction of Pension Expense)	
Contributions during the measurement period (\$_____)		\$4,921.96	\$1,500.60	immaterial
		\$0.00	\$0.00	
Net amount recognized		\$4,921.96	\$1,500.60	

STEP 7 **Beginning Pension Balances**

NOTE: This entry is presented to assist walkthrough from fund financial statements to government-wide. If your accounting system maintains balances from prior year then this entry may not be required.

	Debit	Credit
Net Pension Asset	\$ 64,116.40	
Deferred Outflow of Resources-Pension	\$ 4,436,324.40	
Net Pension Liability		\$ -
Deferred Inflow of Resources-Pension		\$ 3,204,288.48
Beginning Net Position		\$ 1,296,152.32

To add the balance of the proportionate share of the collective net pension liability/asset as of the beginning of the period

Deferred Outflows of Resources—Employer contributions 7/1/23 to 6/30/24	\$ 1,100,286.71	
Beginning Net Position		\$ 1,100,286.71

To add deferred outflows of resources balance for the contributions to the pension plan made between the measurement date of the beginning net pension liability (asset) and the beginning of the government's fiscal year reported as deferred outflows as of the beginning of the period.

Deferred Outflows of Resources—net deferral balances	\$ 28,614.58	
Deferred Inflows of Resources—net deferral balances		\$ 10,718.98
Beginning Net Position	\$ -	\$ 17,895.58

To add the balance of the changes in proportion and differences between actual contributions and proportionate share of contributions as of the beginning of the period (from prior years). See [Change in Proportionate Share](#) tab.

STEP 8 **Prepare Journal Entries for Employer's Fiscal Year Ending 6-30-25**

	Debit	Credit
Deferred Outflows of Resources—net deferral balances		\$ 12,291.78
Pension Expense—net deferral balances	\$ 12,291.78	\$ -
Deferred Inflows of Resources—net deferral balances	\$ -	\$ -

To record the changes in proportion and differences between actual contributions and proportionate share of contributions that were deferred in previous years. See ["Change in Proportionate Share"](#) tab.

Net Pension Asset—proportionate share of collective	\$ -	\$ 37,657.00
Deferred Outflows of Resources—proportionate share of collective	\$ -	\$ 553,273.85
Net Pension Liability—proportionate share of collective	\$ -	\$ -
Deferred Inflows of Resources—proportionate share of collective	\$ -	\$ 120,959.83
Pension Expense—proportionate share of collective	\$ 705,468.12	\$ -

To record changes in employer's proportionate share of the collective net pension liability (asset), collective deferred outflows/inflows of resources and collective expense (reduction of pension expense). Step 2 above

Deferred Outflows of Resources—net deferral balances	\$ 4,921.96	
Pension Expense—net deferral balances	\$ 1,500.60	
Deferred Inflows of Resources—net deferral balances		\$ -
Pension Expense—net deferral balances		\$ -

To record the changes in proportion and differences between actual contributions and proportionate share of contributions. Step 6 above.

Employer Contribution Expense—Employer contributions 7/1/23 to 6/30/24	\$ 1,100,286.71	
Deferred Outflows of Resources—Employer contributions 7/1/23 to 6/30/24		\$ 1,100,286.71

To record contributions made during the measurement period that were deferred. Step 5 above.

Deferred Outflows of Resources—Employer contributions 7/1/24 to 6/30/25	\$ 1,172,210.32	
Employer Contribution Expense—Employer contributions 7/1/24 to 6/30/25		\$ 1,172,210.32

To record employer contributions subsequent to the measurement date and before the end of employer's reporting period.

STEP 9 **Maintain Detailed Employer Level Amortization Schedule for Deferred Outflows/Inflows of Resources related to Changes in Proportionate Share.**

MEADE SCHOOL DISTRICT NO. 46-1

Financial Statements

June 30, 2025



**Meade School District No. 46-1
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June 30, 2025**

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Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

School Board
Meade School District No. 46-1
Meade County, South Dakota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Meade School District No. 46-1 (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated No.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. As required by South Dakota Codified Law 4-11-11, this report is a matter of public record and its distribution is not limited.

Casey Peterson, LTD

Casey Peterson, LTD

Rapid City, South Dakota

November 5, 2025

Independent Auditor's Report

School Board
Meade School District No. 46-1
Meade County, South Dakota

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Meade School District No. 46-1 (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, Schedule of the District's Proportionate Share of the Net Pension Liability (Asset), Schedule of Pension Contributions, and Notes to the Required Supplementary Information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The list of School District Officials is presented for the purpose of additional analysis and is not a required part of the basic financial statements. The list of School District Officials has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Casey Peterson, LTD

Casey Peterson, LTD

Rapid City, South Dakota

November 5, 2025

BASIC FINANCIAL STATEMENTS

Meade School District No. 46-1
Statement of Net Position
June 30, 2025

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 17,674,805	\$ 287,749	\$ 17,962,554
Taxes Receivable - Current	9,321,844	-	9,321,844
Taxes Receivable - Delinquent	237,180	-	237,180
Due from Other Governments	393,489	1,956	395,445
Internal Balances	74,024	(74,024)	-
Inventories	29,610	29,161	58,771
	<u>27,730,952</u>	<u>244,842</u>	<u>27,975,794</u>
Capital Assets:			
Land	2,974,059	-	2,974,059
Buildings	75,774,953	-	75,774,953
Improvements	2,598,480	-	2,598,480
Equipment	3,749,325	1,907,351	5,656,676
Right-of-Use Assets - Leased Equipment	1,920,350	-	1,920,350
Less: Accumulated Depreciation/Amortization	<u>(31,053,209)</u>	<u>(1,142,188)</u>	<u>(32,195,397)</u>
Total Capital Assets, Net of Depreciation/Amortization	<u>55,963,958</u>	<u>765,163</u>	<u>56,729,121</u>
Restricted Assets:			
Net Pension Assets	25,374	1,085	26,459
Cash Restricted for Debt Service	<u>5,644,112</u>	<u>-</u>	<u>5,644,112</u>
Total Restricted Assets	<u>5,669,486</u>	<u>1,085</u>	<u>5,670,571</u>
TOTAL ASSETS	<u>89,364,396</u>	<u>1,011,090</u>	<u>90,375,486</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related Deferred Outflows	<u>4,868,349</u>	<u>208,156</u>	<u>5,076,505</u>
LIABILITIES			
Accounts Payable	53,710	326	54,036
Contracts Payable	2,217,045	-	2,217,045
Payroll Liabilities	516,491	135	516,626
Unearned Revenue	-	32,799	32,799
Accrued Interest	305,228	-	305,228
Long-term Liabilities:			
Due Within One Year	3,727,688	28,686	3,756,374
Due in More than One Year	<u>24,226,125</u>	<u>11,476</u>	<u>24,237,601</u>
TOTAL LIABILITIES	<u>31,046,287</u>	<u>73,422</u>	<u>31,119,709</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Net Position (Continued)
June 30, 2025

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for Future Periods	10,245,087	-	10,245,087
Pension-related Deferred Inflows	<u>3,199,179</u>	<u>136,787</u>	<u>3,335,966</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>13,444,266</u>	<u>136,787</u>	<u>13,581,053</u>
NET POSITION			
Net Investment in Capital Assets	28,717,691	765,163	29,482,854
Restricted:			
Capital Outlay	7,427,441	-	7,427,441
Special Education	1,239,291	-	1,239,291
Debt Service	5,585,818	-	5,585,818
Proportionate Share of Net Pension	1,694,544	72,454	1,766,998
Unrestricted	<u>5,077,407</u>	<u>171,420</u>	<u>5,248,827</u>
TOTAL NET POSITION	<u>\$ 49,742,192</u>	<u>\$ 1,009,037</u>	<u>\$ 50,751,229</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
GOVERNMENTAL ACTIVITIES							
Instruction	\$ 20,469,573	\$ -	\$ 1,427,496	\$ -	\$ (19,042,077)	\$ -	\$ (19,042,077)
Support Services	14,714,308	70,694	457,810	-	(14,185,804)	-	(14,185,804)
Nonprogrammed Charges	5,600	-	-	-	(5,600)	-	(5,600)
Cocurricular Activities	1,306,338	81,733	-	-	(1,224,605)	-	(1,224,605)
Interest on Long-term Debt *	932,032	-	-	-	(932,032)	-	(932,032)
Total Governmental Activities	<u>37,427,851</u>	<u>152,427</u>	<u>1,885,306</u>	<u>-</u>	<u>(35,390,118)</u>	<u>-</u>	<u>(35,390,118)</u>
BUSINESS-TYPE ACTIVITIES							
Food Service	2,023,252	834,146	809,529	-	-	(379,577)	(379,577)
Other Services	187,449	187,461	15,731	-	-	15,743	15,743
Total Business-type Activities	<u>2,210,701</u>	<u>1,021,607</u>	<u>825,260</u>	<u>-</u>	<u>-</u>	<u>(363,834)</u>	<u>(363,834)</u>
Total Primary Government	<u>\$ 39,638,552</u>	<u>\$ 1,174,034</u>	<u>\$ 2,710,566</u>	<u>\$ -</u>	<u>(35,390,118)</u>	<u>(363,834)</u>	<u>(35,753,952)</u>
GENERAL REVENUES AND TRANSFERS							
Taxes:							
					20,822,903	-	20,822,903
					210,337	-	210,337
Revenue from State Sources:							
					13,433,193	-	13,433,193
					68,383	-	68,383
					409,201	-	409,201
					589,385	8,289	597,674
					143,322	-	143,322
					150,645	-	150,645
					257,911	-	257,911
					(10,250)	10,250	-
					<u>36,075,030</u>	<u>18,539</u>	<u>36,093,569</u>
CHANGE IN NET POSITION					684,912	(345,295)	339,617
NET POSITION - BEGINNING					<u>49,057,280</u>	<u>1,354,332</u>	<u>50,411,612</u>
NET POSITION - ENDING					<u>\$ 49,742,192</u>	<u>\$ 1,009,037</u>	<u>\$ 50,751,229</u>

* The District does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Balance Sheet - Governmental Funds
June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	\$ 7,843,202	\$ 7,900,490	\$ 1,931,113	\$ -	\$ -	\$ -	\$ 17,674,805
Taxes Receivable, Current	4,481,976	3,020,065	1,819,803	-	-	-	9,321,844
Taxes Receivable, Delinquent	133,254	64,494	39,432	-	-	-	237,180
Due from Other Governments	389,285	-	4,204	-	-	-	393,489
Due from Other Funds	74,024	-	-	-	-	-	74,024
Inventory of Supplies	29,610	-	-	-	-	-	29,610
Restricted Assets:							
Cash Restricted for Debt Service	-	-	-	5,032,569	-	611,543	5,644,112
TOTAL ASSETS	<u>\$ 12,951,351</u>	<u>\$ 10,985,049</u>	<u>\$ 3,794,552</u>	<u>\$ 5,032,569</u>	<u>\$ -</u>	<u>\$ 611,543</u>	<u>\$ 33,375,064</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Balance Sheet - Governmental Funds (Continued)
June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities:							
Accounts Payable	\$ 41,743	\$ 2,000	\$ 9,967	\$ -	\$ -	\$ -	\$ 53,710
Contracts Payable	1,761,836	-	455,209	-	-	-	2,217,045
Payroll Liabilities	408,130	-	108,361	-	-	-	516,491
Total Liabilities	<u>2,211,709</u>	<u>2,000</u>	<u>573,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,787,246</u>
Deferred Inflows of Resources:							
Property Taxes Levied for Future Periods	5,012,983	3,250,380	1,981,724	-	-	-	10,245,087
Property Taxes Received Outside the Period of Availability	132,997	64,494	39,432	-	-	-	236,923
Total Deferred Inflows of Resources	<u>5,145,980</u>	<u>3,314,874</u>	<u>2,021,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,482,010</u>
Fund Balances:							
Nonspendable:							
Inventory	29,610	-	-	-	-	-	29,610
Restricted:							
For Capital Outlay	-	7,668,175	-	-	-	-	7,668,175
For Special Education	-	-	1,199,859	-	-	-	1,199,859
For Debt Service	-	-	-	5,032,569	-	611,543	5,644,112
Unassigned	5,564,052	-	-	-	-	-	5,564,052
Total Fund Balances	<u>5,593,662</u>	<u>7,668,175</u>	<u>1,199,859</u>	<u>5,032,569</u>	<u>-</u>	<u>611,543</u>	<u>20,105,808</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 12,951,351</u>	<u>\$ 10,985,049</u>	<u>\$ 3,794,552</u>	<u>\$ 5,032,569</u>	<u>\$ -</u>	<u>\$ 611,543</u>	<u>\$ 33,375,064</u>

The accompanying notes are an integral part of this statement.

**Meade School District No. 46-1
Reconciliation of the Governmental Funds Balance
Sheet to the Statement of Net Position
June 30, 2025**

Total Fund Balances - Governmental Funds	\$ 20,105,808
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital and intangible assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	55,963,958
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
General Obligation Debt, Net of Unamortized Premiums	(26,250,089)
Lease Obligations	(996,178)
Compensated Absences	(707,546)
Accrued interest payable is not recorded in the governmental funds but is accrued in the Statement of Net Position.	(305,228)
Assets not available to pay for current period expenditures are deferred in the governmental funds. Assets at year-end consist of:	
Delinquent Property Taxes Receivable	236,923
Net pension asset reported in the governmental activities is not an available financial resource and, therefore, is not reported in the governmental funds.	25,374
Pension-related deferred outflows are components of pension liability (asset), and changes are not reported in the governmental funds.	4,868,349
Pension-related deferred inflows are components of pension liability (asset), and changes are not reported in the governmental funds.	<u>(3,199,179)</u>
Net Position - Governmental Activities	<u>\$ 49,742,192</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Revenue from Local Sources:							
Taxes:							
Ad Valorem Taxes	\$ 10,060,854	\$ 6,541,514	\$ 4,030,183	\$ -	\$ -	\$ -	\$ 20,632,551
Gross Receipts Taxes	210,337	-	-	-	-	-	210,337
Penalties and Interest on Taxes	25,788	9,522	5,961	-	-	-	41,271
Revenue in Lieu of Taxes	12,118	-	-	-	-	-	12,118
Earnings on Deposits	175,181	158,554	33,795	203,561	-	18,294	589,385
Cocurricular Activities:							
Admissions	70,768	-	-	-	-	-	70,768
Other	10,965	-	-	-	-	-	10,965
Other Revenues from Local Sources:							
Rentals	27,401	-	-	-	-	-	27,401
Contributions	133,075	10,000	2,640	-	-	-	145,715
Services Provided Other School Districts	3,593	-	-	-	-	-	3,593
Medicaid Fees	5,311	-	34,389	-	-	-	39,700
Other	64,366	66,824	14	-	-	-	131,204
Total Revenue from Local Sources	<u>10,799,757</u>	<u>6,786,414</u>	<u>4,106,982</u>	<u>203,561</u>	<u>-</u>	<u>18,294</u>	<u>21,915,008</u>
Revenue from Intermediate Sources:							
County Sources:							
County Apportionment	409,201	-	-	-	-	-	409,201
Revenue from State Sources:							
Grants-in-aid:							
Unrestricted Grants-in-aid	12,313,102	-	1,148,207	-	-	-	13,461,309
Restricted Grants-in-aid	7,730	-	250	-	-	-	7,980
Total Revenue from State Sources	<u>12,320,832</u>	<u>-</u>	<u>1,148,457</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,469,289</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
(Continued)
For the Year Ended June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
Revenue from Federal Sources:							
Grants-in-aid:							
Unrestricted Grants-in-aid Received from Federal Government Through State	46,404	-	-	-	-	-	46,404
Unrestricted Grants-in-aid Received from Federal Government Through an Intermediate Source	21,980	-	-	-	-	-	21,980
Restricted Grants-in-aid Received from Federal Government Through State	<u>1,210,457</u>	<u>-</u>	<u>493,037</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,703,494</u>
Total Revenue from Federal Sources	<u>1,278,841</u>	<u>-</u>	<u>493,037</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,771,878</u>
TOTAL REVENUES	<u>24,808,631</u>	<u>6,786,414</u>	<u>5,748,476</u>	<u>203,561</u>	<u>-</u>	<u>18,294</u>	<u>37,565,376</u>
EXPENDITURES							
Instructional Services:							
Regular Programs:							
Elementary	5,974,281	629,162	-	-	-	-	6,603,443
Middle School	3,697,738	364,046	-	-	-	-	4,061,784
High School	3,213,114	313,988	-	-	-	-	3,527,102
Preschool Services	34,859	-	-	-	-	-	34,859
Other Regular Programs	251	-	-	-	-	-	251
Special Programs:							
Gifted and Talented	74,779	-	-	-	-	-	74,779
Programs for Special Education	-	15,788	4,487,533	-	-	-	4,503,321
Culturally Different	31,133	-	-	-	-	-	31,133
Educationally Deprived	<u>652,169</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>652,169</u>
Total Instructional Services	<u>13,678,324</u>	<u>1,322,984</u>	<u>4,487,533</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,488,841</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
(Continued)
For the Year Ended June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
Support Services:							
Pupils:							
Attendance and Social Work	80,297	-	-	-	-	-	80,297
Guidance	743,137	-	-	-	-	-	743,137
Health Service	219,743	-	70,838	-	-	-	290,581
Psychological	-	-	184,270	-	-	-	184,270
Speech	-	-	626,143	-	-	-	626,143
Student Therapy	-	-	172,439	-	-	-	172,439
Instructional Staff:							
Improvement of Instruction	135,963	-	7,151	-	-	-	143,114
Educational Media	580,769	68,837	-	-	-	-	649,606
General Administration:							
Board of Education	752,395	-	-	-	-	-	752,395
Executive Administration	296,984	-	-	-	-	-	296,984
School Administration:							
Office of Principal	1,692,657	40,594	-	-	-	-	1,733,251
Other	179,278	-	-	-	-	-	179,278
Business:							
Fiscal Services	418,044	-	-	-	-	-	418,044
Facilities Acquisition and Construction	-	58,475	-	-	4,260	-	62,735
Operation and Maintenance of Plant	3,488,440	821,293	-	-	-	-	4,309,733
Pupil Transportation	1,329,566	159,596	-	-	-	-	1,489,162
Other	279,264	-	-	-	-	-	279,264
Special Education:							
Administration Costs	-	-	322,518	-	-	-	322,518
Transportation Costs	-	-	53,969	-	-	-	53,969
Other	-	-	5,200	-	-	-	5,200
Total Support Services	<u>10,196,537</u>	<u>1,148,795</u>	<u>1,442,528</u>	<u>-</u>	<u>4,260</u>	<u>-</u>	<u>12,792,120</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
(Continued)
For the Year Ended June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
Nonprogrammed Charges:							
Unemployment Insurance	5,600	-	-	-	-	-	5,600
Debt Services	-	3,328,404	-	282,995	-	-	3,611,399
Cocurricular Activities:							
Male Activities	259,611	13,885	-	-	-	-	273,496
Female Activities	146,424	6,756	-	-	-	-	153,180
Transportation	242,766	-	-	-	-	-	242,766
Combined Activities	565,958	42,284	-	-	-	-	608,242
Total Cocurricular Activities	1,214,759	62,925	-	-	-	-	1,277,684
Capital Outlay	5,994	741,027	-	-	526,341	-	1,273,362
TOTAL EXPENDITURES	25,101,214	6,604,135	5,930,061	282,995	530,601	-	38,449,006
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(292,583)	182,279	(181,585)	(79,434)	(530,601)	18,294	(883,630)
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	-	586,025	530,601	40,000	1,156,626
Transfers Out	(10,250)	(1,156,626)	-	-	-	-	(1,166,876)
Sale of Surplus Property	14,248	136,398	-	-	-	-	150,646
Interest Rebate	-	257,911	-	-	-	-	257,911
TOTAL OTHER FINANCING SOURCES (USES)	3,998	(762,317)	-	586,025	530,601	40,000	398,307
NET CHANGE IN FUND BALANCES	(288,585)	(580,038)	(181,585)	506,591	-	58,294	(485,323)
FUND BALANCE - BEGINNING	5,882,247	8,248,213	1,381,444	4,525,978	-	553,249	20,591,131
FUND BALANCE - ENDING	\$ 5,593,662	\$ 7,668,175	\$ 1,199,859	\$ 5,032,569	\$ -	\$ 611,543	\$ 20,105,808

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2025

Net Change in Fund Balances - Total Governmental Funds	\$ (485,323)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization in the current period.	(995,541)
The recognition of revenues in the governmental funds differs from the recognition in the governmental activities in the fact that revenue accruals in the fund financial statements require the amounts to be "available."	149,081
Governmental funds reflect as other financing sources and expenditures the impacts of direct financing lease arrangements while the Statement of Activities reflects these changes in assets and liabilities.	454,566
Governmental funds do not reflect the change in compensated absences, but the Statement of Activities reflects the change in these accruals through expenses.	(24,783)
Some expenses, such as accrued interest payable reported in the Statement of Activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	22,615
Amortization of premiums is reported in the Statement of Activities as a reduction of interest expense but is not reported in the governmental funds.	37,206
Repayment of general obligation debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	2,156,708
Pension expenses in the Statement of Activities that do not require current financial resources are not reported as expenditures in the funds.	<u>(629,617)</u>
Change in Net Position of Governmental Activities	<u>\$ 684,912</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Net Position - Proprietary Funds
June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 101,026	\$ 186,723	\$ 287,749
Due from Other Governments	1,956	-	1,956
Inventory	29,161	-	29,161
Total Current Assets	<u>132,143</u>	<u>186,723</u>	<u>318,866</u>
Noncurrent Assets:			
Machinery and Equipment	1,907,351	-	1,907,351
Less Accumulated Depreciation	<u>(1,142,188)</u>	<u>-</u>	<u>(1,142,188)</u>
Total Noncurrent Assets	<u>765,163</u>	<u>-</u>	<u>765,163</u>
Restricted Asset:			
Net Pension Asset	<u>1,006</u>	<u>79</u>	<u>1,085</u>
TOTAL ASSETS	<u>898,312</u>	<u>186,802</u>	<u>1,085,114</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related Deferred Outflows	<u>193,032</u>	<u>15,124</u>	<u>208,156</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	326	-	326
Unearned Revenue	32,799	-	32,799
Due to Other Funds	74,024	-	74,024
Accrued Leave Payable	28,686	-	28,686
Payroll Deductions and Employer Matching Payable	<u>135</u>	<u>-</u>	<u>135</u>
Total Current Liabilities	<u>135,970</u>	<u>-</u>	<u>135,970</u>
Noncurrent Liabilities:			
Accrued Leave Payable	<u>11,476</u>	<u>-</u>	<u>11,476</u>
TOTAL LIABILITIES	<u>147,446</u>	<u>-</u>	<u>147,446</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Net Position - Proprietary Funds (Continued)
June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
DEFERRED INFLOWS OF RESOURCES			
Pension-related Deferred Inflows	126,849	9,938	136,787
NET POSITION			
Net Investment in Capital Assets	765,163	-	765,163
Restricted, Net Pension	67,189	5,265	72,454
Unrestricted	(15,303)	186,723	171,420
TOTAL NET POSITION	\$ 817,049	\$ 191,988	\$ 1,009,037

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenses, and Changes in Fund
Net Position - Proprietary Funds
For the Year Ended June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
OPERATING REVENUE			
Sales:			
Food and Drink	\$ 834,146	\$ 84,564	\$ 918,710
Other	-	102,897	102,897
Total Operating Revenue	<u>834,146</u>	<u>187,461</u>	<u>1,021,607</u>
OPERATING EXPENSES			
Salaries	777,867	63,466	841,333
Employee Benefits	219,653	13,918	233,571
Purchased Services	73,327	1,070	74,397
Supplies	102,287	98,464	200,751
Cost of Sales - Purchased Food	686,365	-	686,365
Cost of Sales - Donated Food	35,130	-	35,130
Other	-	10,531	10,531
Depreciation	128,623	-	128,623
Total Operating Expenses	<u>2,023,252</u>	<u>187,449</u>	<u>2,210,701</u>
OPERATING INCOME (LOSS)	<u>(1,189,106)</u>	<u>12</u>	<u>(1,189,094)</u>
NONOPERATING REVENUE			
Local Sources:			
Interest Earned	4,908	3,381	8,289
Other Local Revenue	-	15,731	15,731
State Sources:			
Cash Reimbursements	3,507	-	3,507
Supply Chain Grants	130,969	-	130,969
Federal Sources:			
Cash Reimbursements	639,923	-	639,923
Donated Commodities	35,130	-	35,130
Total Nonoperating Revenue	<u>814,437</u>	<u>19,112</u>	<u>833,549</u>
NET INCOME (LOSS) BEFORE TRANSFERS	(374,669)	19,124	(355,545)
Transfers In	-	10,250	10,250
CHANGE IN NET POSITION	(374,669)	29,374	(345,295)
NET POSITION - BEGINNING	<u>1,191,718</u>	<u>162,614</u>	<u>1,354,332</u>
NET POSITION - ENDING	<u>\$ 817,049</u>	<u>\$ 191,988</u>	<u>\$ 1,009,037</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES			
Receipts from Customers	\$ 710,556	\$ 187,461	\$ 898,017
Payments to Suppliers	(846,795)	(99,676)	(946,471)
Payments to Employees	(1,040,519)	(85,804)	(1,126,323)
Net Cash Provided (Used) by Operating Activities	<u>(1,176,758)</u>	<u>1,981</u>	<u>(1,174,777)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Interfund Transfers In	-	10,250	10,250
Interfund Borrowing	74,024	-	74,024
Operating Subsidies	774,399	15,731	790,130
Net Cash Provided by Noncapital Financing Activities	<u>848,423</u>	<u>25,981</u>	<u>874,404</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earnings	4,908	3,381	8,289
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(323,427)	31,343	(292,084)
CASH AND CASH EQUIVALENTS - BEGINNING	<u>424,453</u>	<u>155,380</u>	<u>579,833</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 101,026</u>	<u>\$ 186,723</u>	<u>\$ 287,749</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Cash Flows - Proprietary Funds (Continued)
For the Year Ended June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (1,189,106)	\$ 12	\$ (1,189,094)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	128,623	-	128,623
Cost of Sales - Donated Food	35,130	-	35,130
Net Pension Expense	15,618	2,111	17,729
Change in Assets and Liabilities:			
Due from Other Governments	491	-	491
Inventory	15,089	-	15,089
Accounts Payable	95	(142)	(47)
Contracts Payable	3,580	-	3,580
Unearned Revenue	(124,081)	-	(124,081)
Payroll Deductions and Employer Matching Payable	<u>(62,197)</u>	<u>-</u>	<u>(62,197)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (1,176,758)</u>	<u>\$ 1,981</u>	<u>\$ (1,174,777)</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Value of Commodities Received	<u>\$ 35,130</u>	<u>\$ -</u>	<u>\$ 35,130</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Net Position - Fiduciary Funds
June 30, 2025

	<u>Private- Purpose Trust Funds</u>	<u>Custodial Funds</u>
ASSETS		
Cash and Cash Equivalents	<u>\$ 22,593</u>	<u>\$ 403,907</u>
NET POSITION		
Restricted for Individuals and Organizations	<u>\$ 22,593</u>	<u>\$ 403,907</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

	<u>Private- Purpose Trust Funds</u>	<u>Custodial Funds</u>
ADDITIONS		
Interest	\$ 93	\$ -
Contributions and Donations	-	607,701
Total Additions	<u>93</u>	<u>607,701</u>
DEDUCTIONS		
Scholarships Awarded	1,200	-
Payments for Student and Organization Activities	-	324,012
Other Deductions	-	224,736
Total Deductions	<u>1,200</u>	<u>548,748</u>
CHANGE IN NET POSITION	(1,107)	58,953
NET POSITION - BEGINNING	<u>23,700</u>	<u>344,954</u>
NET POSITION - ENDING	<u>\$ 22,593</u>	<u>\$ 403,907</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Meade School District No. 46-1 conform to generally accepted accounting principles applicable to government entities in the United States of America.

A. FINANCIAL REPORTING ENTITY

The reporting entity of Meade School District No. 46-1 (the District) consists of the primary government (which includes all of the funds, organizations, institutions, agencies, departments, and offices that make up the legal entity, plus those funds for which the primary government has a fiduciary responsibility, even though those fiduciary funds may represent organizations that do not meet the criteria for inclusion in the financial reporting entity); those organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete.

The District participates in a cooperative service unit with several other school districts, Black Hills Special Services Cooperative (Co-op). The purpose of the Co-op is to provide special education services to member school districts. The governing board of the Co-op is comprised of one representative from each member school district, who is a school board member. See detailed Note 10 entitled "Joint Venture" for specific disclosures. Joint ventures do not meet the criteria for inclusion in the financial reporting entity as a component unit but are discussed in these notes because of the nature of their relationship with the District.

B. BASIS OF PRESENTATION

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the reporting entity as a whole. These statements include the financial activities of the overall government, except for fiduciary funds. Eliminations have been made to minimize the double-counting of internal activities.

These statements distinguish between the governmental and business-type activities of the District. Governmental activities are generally financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position reports all financial and capital resources in net position form (assets and deferred outflows of resources minus liabilities and deferred inflows of resources equal net position). Net position is displayed in three components, as applicable: net investment in capital assets, restricted (distinguishing between major categories of restrictions), and unrestricted.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the District and for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by recipients of goods and services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. Major individual governmental and proprietary funds are reported in separate columns.

An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the District or if it meets the following criteria:

1. Total assets and deferred outflows of resources, liabilities, and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
2. Total assets and deferred outflows of resources, liabilities, and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined, or
3. Management has elected to classify one or more governmental or enterprise funds as major for consistency in reporting year-to-year or because of public interest in the fund's operations.

The funds of the District are described below within their respective fund types:

Governmental Funds

General Fund - The General Fund was established by South Dakota Codified Laws (SDCL) 13-16-3 to meet all the general operational costs of the District, excluding Capital Outlay Fund and Special Education Fund expenditures. The General Fund is always a major fund.

Special Revenue Fund Types - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District's special revenue funds are as follows:

Capital Outlay Fund - A fund established by SDCL 13-16-6 to meet expenditures that result in the lease of, acquisitions of, or additions to real property, plant or equipment, textbooks, and instructional software. This fund is financed by property taxes and is a major fund.

Special Education Fund - A fund established by SDCL 13-37-16 to pay the costs for the special education of all children in need of special assistance and prolonged assistance who reside within the District. This fund is financed primarily by property taxes and state and federal grants. This is a major fund.

Debt Service Fund Types - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The District has two sinking funds established by SDCL 13-16-13 to account for transfers from the Capital Outlay Fund to restricted cash accounts. The restricted cash accounts and accumulated interest are used to pay the principal and interest on term loans. One debt service fund is a major fund and the other is not a major fund.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Projects Funds - Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and fiduciary funds). The District currently has one capital project fund to track a major remodel project. The capital project fund is a major fund.

Proprietary Funds

Enterprise Fund Types - Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as enterprise funds if any one of the following criteria is met:

- (a) The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues from fees and charges and the full faith and credit of a related primary government or component unit, even if that government is not expected to make any payments, is not payable solely from fees and charges of the activity. (Some debt may be secured, in part, by a portion of its own proceeds but should be considered as payable "solely" from the revenues of the activity).
- (b) Laws or regulations require that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues.
- (c) The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

The District's enterprise funds are as follows:

Food Service Fund - A fund used to record financial transactions related to food service operations. This fund is financed by user charges and grants. This is a major fund.

Other Services Fund - A fund used to record financial transactions related to concessions, drivers' education, preschool, after-school programs, and summer school operations. This fund is financed by user charges. This is a major fund.

Fiduciary Funds

Fiduciary funds consist of the following sub-categories and are never considered to be major funds.

Private-Purpose Trust Fund Types - Private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. The District maintains four separate trusts established by donors to provide college scholarships to graduating students.

Custodial Funds - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. The District maintains custodial funds to hold assets as an agent in a trustee capacity for various classes and clubs.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus

Government-wide Financial Statements

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the “economic resources” measurement focus, applied on the accrual basis of accounting.

Fund Financial Statements

In the fund financial statements, the “current financial resources” measurement focus and the modified accrual basis of accounting are applied to governmental fund types, while the “economic resources” measurement focus and the accrual basis of accounting are applied to the proprietary and fiduciary funds.

Basis of Accounting

Government-wide Financial Statements

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues and related assets generally are recorded when earned (usually when the right to receive cash vests), and expenses and related liabilities are recorded when an obligation is incurred (usually when the obligation to pay cash in the future vests).

Fund Financial Statements

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues, including property taxes, generally are recognized when they become measurable and available. “Available” means resources are collected or will be collected soon enough after the end of the fiscal year that they can be used to pay the bills of the current period. The District considers significant revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Unavailable revenues, where asset recognition criteria have been met, but for which revenue recognition criteria have not been met, are reported as deferred inflows of resources.

Expenditures are generally recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt, which is recognized when due.

All proprietary funds and fiduciary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

D. INTERFUND ELIMINATIONS AND RECLASSIFICATIONS

In the process of aggregating data for the government-wide financial statements, the District has charged certain “centralized expenses,” including an administrative overhead component, as direct expenses to programs in order to show all expenses that are associated with a service, program, or department. When expenses are charged in this manner, expense reductions occur in the General Fund so that expenses are reported only in the function to which they relate.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. CASH AND CASH EQUIVALENTS

The District considers all highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents. The District pools its cash resources for deposit purposes. Accordingly, the enterprise funds have access to their cash resources on demand. All reported enterprise fund deposit balances are considered to be cash equivalents for the purpose of the Statement of Cash Flows.

F. INVENTORY

Inventory is valued at the lower of cost or net realizable value. The cost valuation method is first-in, first-out for enterprise fund inventories and average cost for governmental fund inventories.

Donated commodities are valued at estimated market value based on the USDA price list at the date of receipt.

Inventory in the governmental activities and the governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used. Inventories reported in the fund financial statements are equally offset by a non-spendable fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. The non-spendable fund balance associated with inventory is reduced by the related amounts included in accounts payable, if applicable.

G. CAPITAL ASSETS

Capital assets include land, buildings, improvements, machinery and equipment, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

The accounting treatment of capital assets depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Financial Statements

All capital assets are valued at historical cost or estimated historical cost if the actual historical cost is not available. Donated capital assets are valued at their acquisition value on the date donated. Reported cost values include ancillary charges necessary to place the asset into its intended location and condition for use. Subsequent to initial capitalization, improvements or betterments that are significant and which extend the useful life of a capital asset are also capitalized. Interest costs incurred during the construction of general capital assets are not capitalized.

Capitalization thresholds (the dollar value above which individual asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets reported in the government-wide financial statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Estimated Useful Life</u>
Land	\$ 1,000	-----
Buildings	50,000	50 yrs
Improvements	25,000	20 yrs
Machinery and Equipment	5,000	5-15 yrs
Intangible Lease and Subscription Assets	15,000	5-15 yrs

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation and amortization expense is calculated using the straight-line and composite methods. Depreciation and amortization of exhaustible capital assets and intangible assets are recorded as an allocated expense in the government-wide Statement of Activities, with net capital assets reflected in the Statement of Net Position. Accumulated depreciation/amortization is reported on the government-wide Statement of Net Position and the proprietary fund's Statement of Net Position.

Land is an inexhaustible capital asset and is not depreciated.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital expenditures of the appropriate governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for on the accrual basis, the same as in the government-wide financial statements.

H. LONG-TERM LIABILITIES

The accounting treatment of long-term liabilities depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Financial Statements

All long-term liabilities to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. Long-term liabilities consist of compensated absences payable, Capital Outlay Certificates payable, and lease obligations.

Compensated Absences Payable - Compensated absences payable includes accrued vacation and sick leave benefits. Teachers are given eight days of sick leave each year and can accumulate 75 or 100 days based on their start date with the District. Upon termination, employees are entitled to receive compensation for their accrued sick leave balance if they meet various age and years of service requirements. If eligible, they will receive one-half of the unused sick leave balance paid at the daily certified substitute rate of pay. Twelve-month support staff are eligible for up to 17 vacation days each year, depending on years of service and other factors. Upon termination, vacation time earned is paid as a separation benefit. For employees normally paid out of governmental funds, these amounts are charged as an expenditure at the time of retirement. For employees normally paid out of enterprise funds, these amounts are recorded as an expense when the obligation vests. Compensated absences have typically been liquidated from the General Fund, Special Education Fund, and Food Service Fund.

Fund Financial Statements

In the fund financial statements, governmental fund debt proceeds are reported as revenues (other financing sources), while payments of principal and interest are reported as expenditures when they become due. The accounting for proprietary fund long-term debt is on the accrual basis, the same as in the government-wide financial statements.

I. LEASES

Lessee:

The District is a lessee for noncancelable leases of equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes right-to-use lease assets and lease liabilities with an initial, individual value of \$15,000 or more.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

Lessor:

The District may be a lessor for a noncancelable lease of property, though as of June 30, 2025, the District was not a lessor. The District recognizes a lease receivable and deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The District may enter into subscription-based information technology arrangements (SBITAs) with vendors to use vendor-provided technology. The District recognizes a subscription liability and an intangible right-to-use subscription asset in the government-wide financial statements. The District recognizes subscription liabilities with arrangements over a year in length and with an initial, individual value of \$15,000 or more.

At the commencement of a subscription, the District initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the District determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The District uses the interest rate charged by the Vendor as the discount rate. When the interest rate charged by the vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the non-cancelable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its subscription and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscriptions are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position. As of June 30, 2025, the District does not have any SBITAs.

K. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The District reports increases in net position that relate to future periods as deferred outflows of resources in a separate section of its government-wide statement of net position. The only deferred outflow of resources reported is a deferred amount arising from the District's pension plan for qualified retirees as discussed in Note 9. There are no deferred outflows of resources reported in the governmental funds' balance sheets. Pension-related deferred outflows are reported in the proprietary fund statements.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The District's governmental funds report a separate section for deferred inflows of resources. This section reflects a decrease in net position that applies to a future period or periods. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available (collected no later than 60 days after the end of the District's fiscal year). The District reports the following as deferred inflows of resources in the governmental funds: property taxes levied but not collected within the available period and property taxes collected within the available period that are intended to finance the next fiscal year. In the government-wide financial statements, the District reports deferred inflows of resources for the property taxes levied for future periods and pension-related inflows. The District reports pension-related inflows of resources in the proprietary fund statements and the business-type activity statements for the current year.

L. UNEARNED REVENUE

The food service fund reports meal tickets that have been purchased but not yet redeemed as unearned revenue.

M. NET POSITION AND FUND BALANCE

Government-wide Financial Statements

It is the District's policy to use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available. Net position on the Statement of Net Position includes the following:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation/amortization (if applicable), and reduced by the outstanding balances of capital outlay certificates or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position - Consists of net position with constraints placed on its use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - Represents all other net positions that do not meet the definition of "restricted" or "net investment in capital assets."

Fund Financial Statements

The fund definitions were discussed in Note 1.B. Classifications of governmental fund balances are as follows:

Nonspendable - Includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted - Includes amounts that are constrained for purposes that are placed on the use of resources by either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Assigned - Includes amounts that are constrained by the District's intent to be used for specific purposes but are not restricted. Amounts can be assigned by the School Board or management of the District. The District reports assigned balances for the future payment of unemployment claims.

Unassigned - Includes positive fund balance in the General Fund, which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The District uses restricted amounts first when both restricted and unrestricted fund balances are available unless legal documents or contracts, such as a grant agreement requiring dollar-for-dollar spending, prohibit doing so. Additionally, the District would use assigned prior to unassigned amounts of unrestricted fund balance when expenditures are made.

The District does not have a formal minimum fund balance policy.

N. PROPRIETARY FUND REVENUE AND EXPENSE CLASSIFICATIONS

In the proprietary funds' Statement of Revenues, Expenses, and Changes in Fund Net Position, revenues and expenses are classified in a manner consistent with how they are classified in the Statement of Cash Flows. That is, transactions for which related cash flows are reported as capital and related financing activities, noncapital financing activities, or investing activities are not reported as components of operating revenues or expenses.

O. PROGRAM REVENUES

In the government-wide Statement of Activities, reported program revenues derive directly from the program itself or parties other than the District's taxpayers or citizenry, as a whole. Program revenues are classified into three categories, as follows:

Charges for Services - These arise from charges to customers, applicants, or others who purchase, use, or directly benefit from the goods, services, or privileges provided, or are otherwise directly affected by the services.

Program-specific Operating Grants and Contributions - These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program.

Program-specific Capital Grants and Contributions - These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for the acquisition of capital assets for use in a particular program.

P. PENSIONS

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (revenue), information about the fiduciary net position of the South Dakota Retirement System (SDRS) and additions to/deletions from SDRS' fiduciary net position have been determined on the same basis as they are reported by SDRS. District contributions and net pension liability (asset) are recognized on the accrual basis of accounting.

NOTE 2 - DEPOSITS AND INVESTMENTS

The District follows the practice of aggregating the cash assets of various funds to maximize cash management efficiency and returns. Statutes impose various restrictions on deposits and investments. These restrictions are summarized below:

Deposits - The District's deposits are made in qualified public depositories as defined by SDCL 4-6A-1, 13-16-15, 13-16-15.1, and 13-16-18.1. Qualified depositories are required by SDCL 4-6A-3 to maintain at all times, segregated from their other assets, eligible collateral having a value equal to at least 100% of the public deposit accounts that exceed deposit insurance such as the FDIC and NCUA. In lieu of pledging eligible securities, a qualified public depository may furnish irrevocable standby letters of credit issued by federal home loan banks, accompanied by written evidence of that bank's public debt rating, which may not be less than "AA," or a qualified public depository may furnish a corporate surety bond of a corporation authorized to do business in South Dakota.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

The District's policy is to report deposits at cost plus interest and credit all income from investments to the fund making the investment, with the exception of the payroll clearing account whose interest income is credited to the General Fund.

Investments - In general, SDCL 4-5-6 permits the District's funds to be invested in (a) securities of the United States and securities guaranteed by the United States Government either directly or indirectly or (b) repurchase agreements fully collateralized by securities described in (a) or in shares of an open-end, no-load mutual fund administered by an investment company whose investments are in securities described in (a) and repurchase agreements described in (b). Also, SDCL 4-5-9 requires that investments shall be in the physical custody of the political subdivision or may be deposited in a safekeeping account with any bank or trust company designated by the political subdivision as its fiscal agent. As of June 30, 2025, the District did not report any investments.

Custodial Credit Risk - Deposits - The risk that, in the event of a depository failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2025, the District's deposits in financial institutions were not exposed to credit risk, as all deposits were fully collateralized by pledged securities.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - State law limits eligible investments for the District, as discussed above. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - The District places no limit on the amount that may be invested in any one issuer.

Restricted Cash - \$5,644,112 of cash in the sinking funds is restricted for debt service, as required by the loan covenants.

NOTE 3 - DUE FROM OTHER GOVERNMENTS

Due from other governments at June 30, 2025 includes amounts owed by the following:

State of South Dakota	\$ 393,489
Other Entities	1,956
	\$ 395,445

NOTE 4 - INTERFUND BALANCES AND TRANSFERS

Interfund balances for the year ended June 30, 2025 were as follows:

	Due from:
	Food Service Fund
Due to:	
General Fund	\$ 74,024

Amounts owed by the Food Service Fund to the General Fund relate to the payment of employee benefits by the General Fund.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 4 - INTERFUND BALANCES AND TRANSFERS (CONTINUED)

Interfund transfers for the year ended June 30, 2025 were as follows:

	Transfers to:			
Transfers from:	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Other Services Fund
Capital Outlay Fund	\$ 586,025	\$ 530,601	\$ 40,000	\$ -
General Fund	\$ -	\$ -	\$ -	\$ 10,250

Transfers were made for the following purposes:

- Transfers were made from the Capital Outlay Fund to the various Sinking funds to make payments to the respective escrow accounts for future debt payments.
- A transfer was made from the Capital Outlay Fund to the Capital Project Fund to cover construction costs.
- A transfer was made from the General Fund to the Other Services Fund for the operation of an after-school program.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 5 - CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2025 is as follows:

	Balance June 30, 2024	Increase	Decrease	Balance June 30, 2025
Governmental Activities:				
Non-depreciable Capital Assets:				
Land	\$ 2,974,059	\$ -	\$ -	\$ 2,974,059
Construction in Progress	<u>6,300,623</u>	<u>-</u>	<u>(6,300,623)</u>	<u>-</u>
Subtotal	<u>9,274,682</u>	<u>-</u>	<u>(6,300,623)</u>	<u>2,974,059</u>
Depreciable/Amortizable Capital Assets:				
Buildings	68,947,989	6,826,964	-	75,774,953
Improvements	2,335,338	263,142	-	2,598,480
Equipment	3,305,101	483,879	(39,655)	3,749,325
Leased Equipment	<u>1,912,078</u>	<u>8,272</u>	<u>-</u>	<u>1,920,350</u>
Subtotal	<u>76,500,506</u>	<u>7,582,257</u>	<u>(39,655)</u>	<u>84,043,108</u>
Less Accumulated Depreciation for:				
Buildings	24,589,339	1,540,211	-	26,129,550
Improvements	1,804,319	80,902	-	1,885,221
Equipment	1,960,687	192,659	(39,655)	2,113,691
Less Accumulated Amortization for:				
Leased Equipment	<u>461,344</u>	<u>463,403</u>	<u>-</u>	<u>924,747</u>
Subtotal	<u>28,815,689</u>	<u>2,277,175</u>	<u>(39,655)</u>	<u>31,053,209</u>
Net Capital Assets	<u>\$ 56,959,499</u>	<u>\$ 5,305,082</u>	<u>\$ (6,300,623)</u>	<u>\$ 55,963,958</u>
Business-type Activities:				
Depreciable Capital Assets:				
Equipment	\$ 1,933,833	\$ -	\$ (26,482)	\$ 1,907,351
Less: Accumulated Depreciation	<u>1,040,047</u>	<u>128,623</u>	<u>(26,482)</u>	<u>1,142,188</u>
Net Capital Assets	<u>\$ 893,786</u>	<u>\$ (128,623)</u>	<u>\$ -</u>	<u>\$ 765,163</u>

Depreciation and amortization expense was charged to governmental functions as follows:

Instruction	\$ 503,082
Support Services	1,762,858
Cocurricular Activities	<u>11,235</u>
	<u>\$ 2,277,175</u>

Depreciation expense was charged to the business-type activities as follows:

Food Service	\$ 128,623
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Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 6 - LONG-TERM LIABILITIES (CONTINUED)

The following is a summary of changes in long-term liabilities:

	Balance June 30, 2024	Increase	Decrease	Balance June 30, 2025	Amounts Due Within 1 Year
Governmental Activities:					
Bonds Payable:					
Capital Outlay					
Certificates	\$ 28,000,742	\$ -	\$ (2,156,708)	\$ 25,844,034	\$ 2,804,071
Related Bond Premiums	443,261	-	(37,206)	406,055	-
Total Bonds Payable	28,444,003	-	(2,193,914)	26,250,089	2,804,071
Other Liabilities:					
Lease Obligations	1,450,744	8,272	(462,838)	996,178	463,594
Compensated Absences	682,763	24,783	-	707,546	460,023
Total Other Liabilities	2,133,507	33,055	(462,838)	1,703,724	923,617
Total Governmental Activities Long-term Liabilities	\$ 30,577,510	\$ 33,055	\$ (2,656,752)	\$ 27,953,813	\$ 3,727,688
Business-type Activities:					
Other Liabilities:					
Compensated Absences	\$ 36,582	\$ 4,249	\$ (669)	\$ 40,162	\$ 28,686
Capital outlay certificates at June 30, 2025 are comprised of the following individual issues:					
2017 Capital Outlay Certificates. Bearing interest ranging from 1.10% to 4.00%. Due 8/15/2036. Payment is made by the Capital Outlay Fund. \$ 6,675,000					
2016 Capital Outlay Certificates. Bearing interest ranging from 1.00% to 3.50%. Due 8/15/2036. Payment is made by the Capital Outlay Fund. 6,560,000					
2010B Capital Outlay Certificates (Qualified School Construction Bonds). Bearing interest at 5.65% due on a semi-annual basis. Semi-annual payments of \$151,515 are payable to a Sinking Fund until 6/1/2027 when the principal balance is due. Sinking Fund payments are made by the Capital Outlay Fund and interest payments are made by the Debt Service Fund. 5,000,000					
2015 Capital Outlay Certificates. Bearing interest ranging from 4.00% to 4.40%. Due 1/15/2036. Payment is made by the Capital Outlay Fund. 1,695,000					
2021 Capital Outlay Certificates. Bearing interest at fixed rates ranging from 1.50% to 6.00%. Due 1/15/2030. Payment is made by the Capital Outlay Fund. 1,429,410					
2022 Capital Outlay Certificates. Bearing interest at 4.10%. Due 8/31/2032. Payment is made by the Capital Outlay Fund. 3,884,624					
2010 Capital Outlay Certificates (Qualified Zone Academy Bond). The bonds require annual Sinking Fund payments of \$40,000 until 7/1/2025. Payments to the Sinking Fund are made by the Capital Outlay Fund. 600,000					
Related premiums on debt issued, amortized over 20 years 406,055					
<u>\$ 26,250,089</u>					

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 6 - LONG-TERM LIABILITIES (CONTINUED)

The annual debt service requirements to maturity for all long-term debt outstanding, excluding compensated absences, as of June 30, 2025, are as follows:

Year Ending June 30,	Capital Outlay Certificates		Lease Obligations	
	Principal	Interest	Principal	Interest
2026	\$ 2,804,071	\$ 941,401	\$ 463,594	\$ -
2027	7,262,250	876,896	463,670	-
2028	2,336,276	522,145	68,914	-
2029	1,811,184	447,501	-	-
2030	1,867,004	388,366	-	-
2031-2035	7,178,249	1,050,600	-	-
2036-2040	2,585,000	97,950	-	-
	<u>\$ 25,844,034</u>	<u>\$ 4,324,859</u>	<u>\$ 996,178</u>	<u>\$ -</u>

Lease obligations include various office equipment. Payments are due monthly at the beginning of each period and are based on a 4% interest rate. Lease terms are between 24 and 60 months. Payments are made from the Capital Outlay Fund and the General Fund.

Sinking Fund provisions on the 2010B Capital Outlay Certificates - Qualified School Construction Bonds require semi-annual deposits of \$151,515 on or before June 1 and December 1 of each year through June 2027 when the debt matures. The current balance of the Sinking Fund is presented as restricted assets of the Debt Service Fund #2 in the governmental funds balance sheet. The total amount included in the Sinking Fund for the 2010B Capital Outlay Certificates as of June 30, 2025 was \$5,032,569.

Sinking Fund provisions on the 2010 Capital Outlay Certificates - Qualified Zone Academy Bonds require annual deposits of \$40,000 on or before July 1 of each year through July 2025 when the debt matures. The current balance of the Sinking Fund is presented as restricted assets of the Debt Service Fund (included in the nonmajor funds) in the governmental funds balance sheet. The total amount included in the Sinking Fund for the 2010 Capital Outlay Certificates as of June 30, 2025 was \$611,543.

Compensated absences liability includes the amount owed by the District to employees for their accrued leave balances, including the District's share of payroll deductions.

NOTE 7 - RESTRICTED NET POSITION

The following table shows restricted net position and the purposes for such restrictions as shown on the Statement of Net Position:

Major Purpose	Restricted By	Amount
Capital Outlay	State Law	\$ 7,427,441
Special Education	State Law	1,239,291
Debt Service	Debt Covenants	5,585,818
Proportionate Share of Net Pension Asset	State Law	1,766,998
		<u>\$ 16,019,548</u>

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 8 - PROPERTY TAX

Property taxes are levied on or before each October 1, attached as an enforceable lien on property, and become due and payable as of the following January 1, and are payable in two installments on or before the following April 30 and October 31. The county bills and collects the District's taxes and remits them to the District.

District property tax revenues are recognized to the extent that they are used to finance each year's appropriations. Revenue related to current year property taxes receivable which is not intended to be used to finance the current year's appropriations and, therefore, is not susceptible to accrual has been reported as deferred inflows of resources - property taxes levied for future periods in both the fund financial statements and the government-wide financial statements. Additionally, in the fund financial statements, revenue from property taxes may be limited by any amount not collected during the current fiscal period or within the 60-day "availability period."

State statute allows the General Fund tax rates to be increased by special election of the voters.

NOTE 9 - PENSION PLAN

Plan Information

All employees, working more than 20 hours per week during the school year, participate in the South Dakota Retirement System (SDRS). SDRS is a hybrid defined-benefit pension plan designed with several defined contribution plan type provisions and is administered by SDRS to provide retirement benefits for employees of the State of South Dakota and its political subdivisions. The SDRS provides retirement, disability, and survivors' benefits. Authority for establishing, administering, and amending plan provisions is found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://www.sdrs.sd.gov/publications/> or by writing to the SDRS, P.O. Box 1098, Pierre, SD 57501-1098, or by calling (605) 773-3731.

Benefits Provided

SDRS has four classes of members: Class A general members; Class B public safety and judicial members; Class C Cement Plant Retirement Fund members; and Class D Department of Labor and Regulation members.

Members who were hired before July 1, 2017, are Foundation members. Class A Foundation members and Class B Foundation judicial members who retire after age 65 with three years of contributory service are entitled to an unreduced annual retirement benefit. An unreduced annual retirement benefit is also available after age 55 for Class A Foundation members, where the sum of age and credited service is equal to or greater than 85, or after age 55 for Class B Foundation judicial members, where the sum of age and credited service is equal to or greater than 80. Class B Foundation public safety members can retire with an unreduced annual retirement benefit after age 55 with three years of contributory service. An unreduced annual retirement benefit is also available after age 45 for Class B Foundation public safety members, where the sum of age and credited service is equal to or greater than 75. All Foundation retirements that do not meet the above criteria may be payable at a reduced level. Class A and B eligible spouses of Foundation members will receive a 60% joint survivor benefit when the member dies.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

Members who were hired on/after July 1, 2017, are Generational members. Class A Generational members and Class B Generational judicial members who retire after age 67 with three years of contributory service are entitled to an unreduced annual retirement benefit. Class B Generational public safety members can retire with an unreduced annual retirement benefit after age 57 with three years of contributory service. At retirement, married Generational members may elect a single-life benefit, a 60% joint and survivor benefit, or a 100% joint and survivor benefit. All Generational retirements that do not meet the above criteria may be payable at a reduced level. Generational members will also have a variable retirement account (VRA) established, in which they will receive up to 1.5% of compensation funded by part of the employer contribution. VRAs will receive investment earnings based on investment returns.

Legislation enacted in 2017 established the current COLA process. At each valuation date:

- Baseline actuarial accrued liabilities will be calculated assuming the COLA is equal to the long-term inflation assumption of 2.25%.
- If the fair value of assets is greater than or equal to the baseline actuarial accrued liabilities, the COLA will be:
 - o The increase in the 3rd quarter CPI-W, no less than 0.5% and no greater than 3.5%.
- If the fair value of assets is less than the baseline actuarial accrued liabilities, the COLA will be:
 - o The increase in the 3rd quarter CPI-W, no less than 0.5% and no greater than a restricted maximum such that, if the restricted maximum is assumed for future COLAs, the fair value of assets will be greater than or equal to the accrued liabilities.

Legislation enacted in 2021 reduced the minimum COLA from 0.5% to 0.0%.

All benefits except those depending on the member's accumulated contributions are annually increased by the Cost-of-living Adjustment.

Contributions

Per SDCL 3-12, contribution requirements of the active employees and the participating employers are established and may be amended by the SDRS Board. Covered employees are required by state statute to contribute the following percentages of their salary to the plan: Class A Members, 6.0% of salary; Class B Judicial Members, 9.0% of salary; and Class B Public Safety Members, 8.0% of salary. State statute also requires the employer to contribute an amount equal to the employee's contribution. The District's share of contributions to the SDRS for the fiscal years ended June 30, 2025, 2024, and 2023 was \$1,172,210, \$1,100,287, and \$1,016,566, respectively, equal to the required contributions each year.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

Pension Liabilities (Assets), Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

At June 30, 2024, SDRS was 100.03% funded and accordingly has a net pension asset. The proportionate share of the components of the net pension liability (asset) of the South Dakota Retirement System, for the District as the measurement period ending June 30, 2024 and reported by the District as of June 30, 2025 was as follows:

Proportionate Share of Pension Liability	\$ 97,512,470
Less: Proportionate Share of Net Pension Restricted for Pension Benefits	<u>97,538,929</u>
Proportionate Share of Net Pension Liability (Asset)	<u>\$ (26,459)</u>

At June 30, 2025, the District reported a liability (asset) of (\$26,459) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was based on a projection of the District's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2024, the District's proportion was 0.65364500% which is a decrease of 0.0032550% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized pension expense (reduction of pension expense) of \$647,337. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 2,450,156	\$ -
Changes in Assumption	436,238	3,325,247
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	996,656	-
Changes in Proportion and Difference Between District Contributions and Proportionate Share of Contributions	21,245	10,719
District Contributions Subsequent to the Measurement Date	<u>1,172,210</u>	<u>-</u>
	<u>\$ 5,076,505</u>	<u>\$ 3,335,966</u>

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

\$1,172,210 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended June 30	
2026	\$ (917,043)
2027	1,278,025
2028	130,535
2029	76,812
2030	-
Thereafter	-
	\$ 568,329

Actuarial Assumptions

The total pension liability (asset) in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	Graded by years of service, from 7.66% at entry to 3.15%, after 25 years of service.
Discount Rate	6.5% net of pension plan investment expense. This is composed of an average inflation rate of 2.50% and real returns of 4.00%.
Future COLAs	1.71%

Mortality Rates

All mortality rates are based on Pub-2010 amount-weighted mortality tables projected generationally with improvement scale MP-2020.

Active and Terminated Vested Members:

- Teachers, Certified Regents, and Judicial: PubT-2010
- Other Class A Members: PubG-2010
- Public Safety Members: PubS-2010

Retired Members:

- Teachers, Certified Regents, and Judicial Retirees: PubT-2010, 108% of rates above age 65
- Other Class A Retirees: PubG-2010, 93% of rates through age 74, increasing by 2% per year until 111% of rates at age 83 and above
- Public Safety Retirees: PubS-2010, 102% of rates at all ages

Beneficiaries: PubG-2010 contingent survivor mortality table

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

Disabled Members:

- Public Safety: PubS-2010 disabled member mortality table
- Others: PubG-2010 disabled member mortality table

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period of July 1, 2016, to June 30, 2021.

Investment portfolio management is the statutory responsibility of the South Dakota Investment Council (SDIC), which may utilize the services of external money managers for the management of a portion of the portfolio. SDIC is governed by the Prudent Man Rule (i.e., the council should use the same degree of care as a prudent man). Current SDIC investment policies dictate limits on the percentage of assets invested in various types of vehicles (equities, fixed-income securities, real estate, cash, private equity, etc.). The long-term expected rate of return on pension plan investments was determined using a method in which the best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024 (see the discussion of the pension plan's investment policy) are summarized in the following table using geometric means:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Public Equity	56.3%	3.6%
Investment Grade Debt	22.8%	2.3%
High Yield Debt	7.0%	2.8%
Real Estate	12.0%	4.0%
Cash	1.9%	0.8%
	100%	

Discount Rate

The discount rate used to measure the total pension liability (asset) was 6.5%. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current contribution rate and that matching employer contributions will be made at rates equal to the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

Sensitivity of Liability (Asset) to Changes in the Discount Rate

The following presents the District's proportionate share of net pension liability (asset) calculated using the discount rate of 6.5% as well as what the District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.5%) or one percentage point higher (7.5%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 13,445,228	\$ (26,459)	\$ (11,050,496)

Pension Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in the separately issued SDRS financial report.

NOTE 10 - JOINT VENTURE

Black Hills Special Services Cooperative

The District participates in the Black Hills Special Services Cooperative (the Co-op), a cooperative service unit formed for the purpose of providing special education services to the member school districts. During the year ended June 30, 2025, the District paid \$900,791 for services provided by the Co-op.

The members of the Co-op and their relative percentage participation in the Co-op are as follows:

Spearfish School District No. 40-2	8.33%
Lead/Deadwood School District No. 40-1	8.33%
Oelrichs School District No. 23-3	8.33%
Meade School District No. 46-1	8.33%
Rapid City School District No. 51-4	8.33%
Belle Fourche School District No. 9-1	8.33%
Custer School District No. 16-1	8.33%
Douglas School District No. 51-1	8.33%
Edgemont School District No. 23-1	8.33%
Haakon School District No. 27-1	8.33%
Hill City School District No. 51-2	8.33%
Hot Springs School District No. 23-2	8.33%

The Co-op's governing board is comprised of one representative from each member school district who is a school board member. The board is responsible for adopting the Co-op's budget and setting service fees at a level adequate to fund the adopted budget.

The District retains no equity in the net position of the Co-op but does have a responsibility to fund deficits of the Co-op in proportion to the relative participation described above.

Separate financial statements may be obtained by writing to BHSSC, PO Box 218, Sturgis, SD 57785. At June 30, 2025, this joint venture had total assets of \$9,859,150, liabilities of \$861,211, deferred inflows of \$614,857, and net position of \$8,383,082 (un-audited).

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended June 30, 2025, the District managed its risks as follows:

Employee Health Insurance

The District obtains this coverage from a private carrier. Settled claims resulting from these risks have not exceeded the coverage during the past three years.

Unemployment Benefits

The District has elected to be self-insured and retain all risk for liabilities resulting from claims for unemployment benefits.

During the fiscal year ended June 30, 2025, the District paid \$5,600 for unemployment benefits. At June 30, 2025, no claims had been filed and were outstanding. It is not anticipated that any additional claims for unemployment benefits will be filed in the next fiscal year.

Liability Insurance

The District joined the Associated School Boards of South Dakota Property Liability Fund (ASBSD-PLF), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota School Districts. The objective of the ASBSD-PLF is to administer and provide risk management services and risk-sharing facilities to the members and to defend and protect the members against liability; to advise members on loss control guidelines and procedures; and provide them with risk management services, loss control, and risk reduction information, and to obtain lower costs for that coverage. The District's responsibility is to promptly report to and cooperate with the ASBSD-PLF to resolve any incident that could result in a claim being made by or against the District. The District pays an annual premium to provide liability coverage detailed below under a claims-made policy and the premiums are accrued based on the ultimate cost of the experience to date of the ASBSD-PLF member, based on their exposure or type of coverage. The District pays an annual premium to the pool to provide coverage for liability coverage for torts, theft of, or property damage, and errors and omissions of public officials. The agreement with the Associated School Boards of South Dakota Property Liability Fund provides that the above coverages will be provided to a \$2,000,000 limit.

Member premiums are used by the pool for payment of claims and to pay for reinsurance for claims in excess of \$100,000 to the upper limit. The District carries a \$2,000 deductible for the above coverage.

The District does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 11 - RISK MANAGEMENT (CONTINUED)

Workers' Compensation

The District participates, with several other educational units and related organizations in South Dakota, in the Associated School Boards of South Dakota Workers' Compensation Fund Pool which provides worker's compensation insurance coverage for participating members of the pool. The objective of the Fund is to formulate, develop, and administer, on behalf of the member organizations, a program of worker's compensation coverage, to obtain lower costs for that coverage, and to develop a comprehensive loss control program. The District's responsibility is to initiate and maintain a safety program to give its employees safe and sanitary working conditions and to promptly report to and cooperate with the Fund to resolve any worker's compensation claims. The District pays an annual premium to provide worker's compensation coverage for its employees under a retrospectively rated policy and the premiums are accrued based on the ultimate cost of the experience to date of the Fund members. The District may also be responsible for additional assessments in the event the pool is determined by its Board of Trustees to have inadequate reserves to satisfy current obligations or judgments. Additional assessments, if any, are to be determined on a prorated basis based upon each participant's percentage of contribution in relation to the total contributions to the pool of all participants for the year in which the shortfall occurs. The pool provides loss coverage to all participants through pool retained risk retention and through insurance coverage purchased by the pool in excess of the retained risk. The pool pays the first \$500,000 of any claim per individual. The pool has reinsurance which covers up to \$1,000,000 per individual per incident.

The District does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage for the past three years.

NOTE 12 - CONCENTRATIONS

The District is dependent upon program revenues and operating revenues from the State of South Dakota for its primary existence.

NOTE 13 - SUBSEQUENT EVENTS

The District has considered subsequent events through the date of the independent auditor's report, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

Meade School District No. 46-1
Budgetary Comparison Schedule - General Fund - Budgetary Basis
For the Year Ended June 30, 2025

	<u>Budgeted Amounts Original</u>	<u>Budgeted Amounts Final</u>	<u>Actual (Budgetary Basis)</u>	<u>Variance Positive (Negative)</u>
REVENUES				
Revenue from Local Sources:				
Taxes:				
Ad Valorem Taxes	\$ 10,074,425	\$ 10,074,425	\$ 10,060,854	\$ (13,571)
Gross Receipts Taxes	215,000	215,000	210,337	(4,663)
Penalties and Interest on Taxes	30,000	30,000	25,788	(4,212)
Revenues in Lieu of Taxes	-	-	12,118	12,118
Earnings on Deposits	230,000	230,000	175,181	(54,819)
Cocurricular Activities:				
Admissions	60,000	60,000	70,768	10,768
Other	15,000	15,000	10,965	(4,035)
Other Revenues from Local Sources:				
Rentals	25,000	25,000	27,401	2,401
Contributions	121,950	121,950	133,075	11,125
Medicaid Fees	10,000	10,000	5,311	(4,689)
Services Provided Other School Districts	-	-	3,593	3,593
Other	66,000	66,000	64,366	(1,634)
Total Revenue from Local Sources	<u>10,847,375</u>	<u>10,847,375</u>	<u>10,799,757</u>	<u>(47,618)</u>
Revenue from Intermediate Sources:				
County Sources:				
County Apportionment	<u>350,000</u>	<u>350,000</u>	<u>409,201</u>	<u>59,201</u>
Revenue from State Sources:				
Grants-in-aid:				
Unrestricted Grants-in-aid	12,303,818	12,303,818	12,313,102	9,284
Restricted Grants-in-aid	<u>11,700</u>	<u>11,700</u>	<u>7,730</u>	<u>(3,970)</u>
Total Revenue from State Sources	<u>12,315,518</u>	<u>12,315,518</u>	<u>12,320,832</u>	<u>5,314</u>
Revenue from Federal Sources:				
Grants-in-aid:				
Unrestricted Grants-in-aid Received from Federal Government Through State	39,500	39,500	46,404	6,904
Unrestricted Grants-in-aid Received from Federal Government Through an Intermediate Source	15,000	15,000	21,980	6,980
Restricted Grants-in-aid Received from Federal Government Through State	<u>1,264,260</u>	<u>1,264,260</u>	<u>1,210,457</u>	<u>(53,803)</u>
Total Revenue from Federal Sources	<u>1,318,760</u>	<u>1,318,760</u>	<u>1,278,841</u>	<u>(39,919)</u>
TOTAL REVENUES	<u>24,831,653</u>	<u>24,831,653</u>	<u>24,808,631</u>	<u>(23,022)</u>

See independent auditor's report and notes to required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - General Fund -
Budgetary Basis (Continued)
For the Year Ended June 30, 2025

	Budgeted Amounts <u>Original</u>	Budgeted Amounts <u>Final</u>	Actual (Budgetary Basis)	Variance Positive (Negative)
EXPENDITURES				
Instructional Services:				
Regular Programs:				
Elementary	6,044,443	6,044,443	5,974,281	70,162
Middle School	3,752,754	3,747,845	3,697,738	50,107
High School	3,340,792	3,335,892	3,219,108	116,784
Preschool Services	42,942	28,716	34,859	(6,143)
Other Regular Programs	4,635	3,508	251	3,257
Special Programs:				
Gifted and Talented	65,105	65,538	74,779	(9,241)
Culturally Different	26,303	26,422	31,133	(4,711)
Educationally Deprived	666,304	766,329	652,169	114,160
Total Instructional Services	<u>13,943,278</u>	<u>14,018,693</u>	<u>13,684,318</u>	<u>334,375</u>
Support Services:				
Pupils:				
Attendance and Social Work	81,564	89,564	80,297	9,267
Guidance	744,059	744,059	743,137	922
Health Service	239,746	239,746	219,743	20,003
Instructional Staff:				
Improvement of Instruction	188,452	211,038	135,963	75,075
Educational Media	574,075	574,075	580,769	(6,694)
General Administration:				
Board of Education	600,675	662,491	752,395	(89,904)
Executive Administration	295,843	295,843	296,984	(1,141)
School Administration:				
Office of Principal	1,718,247	1,718,247	1,692,657	25,590
Other	187,796	187,796	179,278	8,518
Business:				
Fiscal Services	402,080	402,080	418,044	(15,964)
Operation and Maintenance of Plant	3,392,023	3,392,023	3,488,440	(96,417)
Pupil Transportation	1,401,447	1,401,447	1,329,566	71,881
Other	209,519	209,519	279,264	(69,745)
Total Support Services	<u>10,035,526</u>	<u>10,127,928</u>	<u>10,196,537</u>	<u>(68,609)</u>
Nonprogrammed Charges:				
Unemployment Insurance	<u>-</u>	<u>-</u>	<u>5,600</u>	<u>(5,600)</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - General Fund -
Budgetary Basis (Continued)
For the Year Ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Cocurricular Activities:				
Male Activities	241,134	272,084	259,611	12,473
Female Activities	148,506	148,471	146,424	2,047
Transportation	197,500	197,500	242,766	(45,266)
Combined Activities	<u>556,840</u>	<u>556,840</u>	<u>565,958</u>	<u>(9,118)</u>
Total Cocurricular Activities	<u>1,143,980</u>	<u>1,174,895</u>	<u>1,214,759</u>	<u>(39,864)</u>
TOTAL EXPENDITURES	<u>25,122,784</u>	<u>25,321,516</u>	<u>25,101,214</u>	<u>220,302</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(291,131)</u>	<u>(489,863)</u>	<u>(292,583)</u>	<u>197,280</u>
OTHER FINANCING SOURCES (USES)				
Transfer Out	-	10,250	(10,250)	(20,500)
Sale of Surplus Property	<u>-</u>	<u>-</u>	<u>14,248</u>	<u>14,248</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>10,250</u>	<u>3,998</u>	<u>(6,252)</u>
NET CHANGE IN FUND BALANCES	(291,131)	(479,613)	(288,585)	191,028
FUND BALANCE - BEGINNING	<u>5,882,247</u>	<u>5,882,247</u>	<u>5,882,247</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 5,591,116</u>	<u>\$ 5,402,634</u>	<u>\$ 5,593,662</u>	<u>\$ 191,028</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - Capital Outlay Fund -
Budgetary Basis
For the Year Ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual (Budgetary Basis)	Variance Positive (Negative)
REVENUES				
Revenue from Local Sources:				
Taxes:				
Ad Valorem Taxes	\$ 6,640,505	\$ 6,640,505	\$ 6,541,514	\$ (98,991)
Penalties and Interest on Taxes	10,000	10,000	9,522	(478)
Earnings on Deposits	115,000	115,000	158,554	43,554
Other Revenues from Local Sources	10,050	10,050	76,824	66,774
Total Revenue from Local Sources	<u>6,775,555</u>	<u>6,775,555</u>	<u>6,786,414</u>	<u>10,859</u>
Revenue from Federal Sources:				
Grants-in-aid:				
Restricted Grants-in-aid Received from Federal Government Through State	1,267,940	1,267,940	-	(1,267,940)
TOTAL REVENUES	<u>8,043,495</u>	<u>8,043,495</u>	<u>6,786,414</u>	<u>(1,257,081)</u>
EXPENDITURES				
Instructional Services:				
Regular Programs:				
Elementary	843,949	843,341	629,162	214,179
Middle School	363,762	363,762	364,046	(284)
High School	295,606	295,606	313,988	(18,382)
Special Programs:				
Programs for Special Education	22,495	22,495	15,788	6,707
Total Instructional Services	<u>1,525,812</u>	<u>1,525,204</u>	<u>1,322,984</u>	<u>202,220</u>
Support Services:				
Instructional Staff:				
Educational Media	98,830	98,830	86,015	12,815
School Administration:				
Office of Principal	224,789	75,789	66,394	9,395
Business:				
Facilities Acquisition and Construction	50,000	381,500	321,617	59,883
Operation and Maintenance of Plant	1,089,000	1,280,500	1,246,150	34,350
Pupil Transportation	165,000	165,000	159,596	5,404
Total Support Services	<u>1,627,619</u>	<u>2,001,619</u>	<u>1,879,772</u>	<u>121,847</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - Capital Outlay Fund -
Budgetary Basis (Continued)
For the Year Ended June 30, 2025

	<u>Amounts Original</u>	<u>Amounts Final</u>	<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
Debt Services	<u>3,331,600</u>	<u>3,333,105</u>	<u>3,328,404</u>	<u>4,701</u>
Cocurricular Activities:				
Male Activities	14,600	14,600	13,885	715
Female Activities	6,600	6,600	6,756	(156)
Combined Activities	<u>47,500</u>	<u>57,550</u>	<u>52,334</u>	<u>(4,834)</u>
Total Cocurricular Activities	<u>68,700</u>	<u>68,700</u>	<u>72,975</u>	<u>(4,275)</u>
TOTAL EXPENDITURES	<u>6,553,731</u>	<u>6,928,628</u>	<u>6,604,135</u>	<u>324,493</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>1,489,764</u>	<u>1,114,867</u>	<u>182,279</u>	<u>(932,588)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	626,000	626,000	(1,156,626)	(1,782,626)
Sale of Surplus Property	-	-	136,398	136,398
Interest Credit	<u>(253,000)</u>	<u>(253,000)</u>	<u>257,911</u>	<u>510,911</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>373,000</u>	<u>373,000</u>	<u>(762,317)</u>	<u>(1,135,317)</u>
NET CHANGE IN FUND BALANCES	1,862,764	1,487,867	(580,038)	(2,067,905)
FUND BALANCE - BEGINNING	<u>8,248,213</u>	<u>8,248,213</u>	<u>8,248,213</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 10,110,977</u>	<u>\$ 9,736,080</u>	<u>\$ 7,668,175</u>	<u>\$ (2,067,905)</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - Special Education Fund -
Budgetary Basis
For the Year Ended June 30, 2025

	<u>Budgeted Amounts Original</u>	<u>Budgeted Amounts Final</u>	<u>Actual (Budgetary Basis)</u>	<u>Variance Positive (Negative)</u>
REVENUES				
Revenue from Local Sources:				
Taxes:				
Ad Valorem Taxes	\$ 4,007,172	\$ 4,007,172	\$ 4,030,183	\$ 23,011
Penalties and Interest on Taxes	5,000	5,000	5,961	961
Earnings on Deposits	22,000	22,000	33,795	11,795
Other Revenues from Local Sources:	<u>30,000</u>	<u>30,000</u>	<u>37,043</u>	<u>7,043</u>
Total Revenue from Local Sources	<u>4,064,172</u>	<u>4,064,172</u>	<u>4,106,982</u>	<u>42,810</u>
Revenue from State Sources:				
Grants-in-aid:				
Unrestricted Grants-in-aid	1,183,126	1,183,126	1,148,207	(34,919)
Restricted Grants-in-aid	-	-	250	250
Total Revenue from State Sources	<u>1,183,126</u>	<u>1,183,126</u>	<u>1,148,457</u>	<u>(34,669)</u>
Revenue from Federal Sources:				
Restricted Grants-in-aid Received from				
Federal Government Through State	<u>732,826</u>	<u>732,826</u>	<u>493,037</u>	<u>(239,789)</u>
Total Revenue from Federal Sources	<u>732,826</u>	<u>732,826</u>	<u>493,037</u>	<u>(239,789)</u>
TOTAL REVENUES	<u>5,980,124</u>	<u>5,980,124</u>	<u>5,748,476</u>	<u>(231,648)</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - Special Education Fund -
Budgetary Basis (Continued)
For the Year Ended June 30, 2025

	<u>Budgeted Amounts Original</u>	<u>Budgeted Amounts Final</u>	<u>Actual (Budgetary Basis)</u>	<u>Variance Positive (Negative)</u>
EXPENDITURES				
Instructional Services:				
Special Programs:				
Programs for Special Education	<u>4,475,691</u>	<u>4,475,691</u>	<u>4,487,533</u>	<u>(11,842)</u>
Support Services:				
Pupils:				
Health Service	70,985	70,985	70,838	147
Psychological	344,298	344,298	184,270	160,028
Speech	672,772	672,772	626,143	46,629
Student Therapy	167,721	167,721	172,439	(4,718)
Instructional Staff:				
Improvement of Instruction	23,900	23,900	7,151	16,749
Special Education:				
Administration Costs	313,410	313,410	322,518	(9,108)
Transportation Costs	7,000	7,000	53,969	(46,969)
Other	<u>50,000</u>	<u>50,000</u>	<u>5,200</u>	<u>44,800</u>
Total Support Services	<u>1,650,086</u>	<u>1,650,086</u>	<u>1,442,528</u>	<u>207,558</u>
TOTAL EXPENDITURES	<u>6,125,777</u>	<u>6,125,777</u>	<u>5,930,061</u>	<u>195,716</u>
NET CHANGE IN FUND BALANCES	(145,653)	(145,653)	(181,585)	(35,932)
FUND BALANCE - BEGINNING	<u>1,381,444</u>	<u>1,381,444</u>	<u>1,381,444</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 1,235,791</u>	<u>\$ 1,235,791</u>	<u>\$ 1,199,859</u>	<u>\$ (35,932)</u>

See independent auditor's report and notes to the required supplementary information.

**Meade School District No. 46-1
Schedule of the District's Proportionate Share
of the Net Pension Liability (Asset)
South Dakota Retirement System**

Year*	District's Proportion of the Net Pension Liability/Asset	District's Proportionate Share of the Net Pension Liability (Asset) (a)	District's Covered Payroll (b)	District's Proportionate Share of the Net Pension Liability/Asset as a Percentage of its Covered Payroll (a/b)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/Asset
2025	0.65364500%	\$ (26,459)	\$ 18,328,313	0.14%	100.03%
2024	0.65690000%	\$ (64,116)	\$ 16,942,815	0.38%	100.07%
2023	0.65110100%	\$ (61,534)	\$ 15,680,818	0.39%	100.10%
2022	0.67758100%	\$ (5,189,111)	\$ 15,376,452	33.75%	105.52%
2021	0.66888610%	\$ (29,050)	\$ 14,680,652	0.20%	100.04%
2020	0.67202270%	\$ (71,216)	\$ 14,290,073	0.50%	100.09%
2019	0.66142690%	\$ (15,426)	\$ 13,756,489	0.11%	100.02%
2018	0.65197460%	\$ (59,167)	\$ 13,215,240	0.45%	100.10%
2017	0.62008550%	\$ 2,094,588	\$ 11,787,480	17.77%	96.89%
2016	0.61478970%	\$ (2,607,499)	\$ 11,224,608	23.23%	104.10%

*The amounts presented for each fiscal year were determined as of the measurement date of the collective net pension liability (asset) which is June 30 of the previous fiscal year.

See independent auditor's report and notes to the required supplementary information.

**Meade School District No. 46-1
Schedule of Pension Contributions
South Dakota Retirement System**

Year	Contractually- required Contribution (a)	Contributions in Relation to the Contractually- required Contribution (b)	Contribution Deficiency (Excess) (a-b)	District's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)
2025	\$ 1,172,210	\$ 1,172,210	\$ -	\$ 19,533,175	6.00%
2024	\$ 1,100,287	\$ 1,100,287	\$ -	\$ 18,328,313	6.00%
2023	\$ 1,016,566	\$ 1,016,566	\$ -	\$ 16,942,815	6.00%
2022	\$ 940,637	\$ 940,637	\$ -	\$ 15,680,818	6.00%
2021	\$ 922,589	\$ 922,589	\$ -	\$ 15,376,452	6.00%
2020	\$ 880,841	\$ 880,841	\$ -	\$ 14,680,652	6.00%
2019	\$ 857,315	\$ 857,315	\$ -	\$ 14,290,073	6.00%
2018	\$ 825,176	\$ 825,176	\$ -	\$ 13,756,489	6.00%
2017	\$ 795,002	\$ 795,002	\$ -	\$ 13,215,240	6.02%
2016	\$ 707,546	\$ 707,546	\$ -	\$ 11,787,480	6.00%

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Notes to the Required Supplementary Information
June 30, 2025

NOTE 1 - BASIS OF PRESENTATION

The Budgetary Comparison Schedules have been prepared on the budgetary basis of accounting. The Budgetary Comparison Schedules present capital outlay expenditures within each function, while the Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds presents capital outlay expenditures as a separate function.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to the first regular Board meeting in May of each year, the School Board causes to be prepared a proposed budget for the next fiscal year according to the budgetary standards prescribed by the Auditor General.
2. The proposed budget is considered by the School Board at the first regular meeting held in May of each year.
3. The proposed budget is published for public review no later than July 15 of each year.
4. Public hearings are held to solicit taxpayer input prior to the approval of the budget.
5. Before October 1 of each year, the School Board must approve the budget for the ensuing fiscal year for each fund, except Fiduciary Funds.
6. After adoption by the School Board, the operating budget is legally binding, and actual expenditures of each fund cannot exceed the amounts budgeted, except as indicated in number 8.
7. A line item for contingencies may be included in the annual budget. Such a line item may not exceed 5% of the total District budget and may be transferred by resolution of the School Board to any other budget category, except for capital outlay, that is deemed insufficient during the year. No amount of expenditures may be charged directly to the contingency item in the budget.
8. If it is determined during the year that sufficient amounts have not been budgeted, state statute allows the adoption of supplemental budgets when monies are available to increase legal spending authority.
9. Unexpended appropriations lapse at year-end unless encumbered by resolution of the School Board.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds.

NOTE 3 - PENSION PLAN

Changes from Prior Valuation

The June 30, 2024 Actuarial Valuation reflects no changes to the plan provisions or actuarial methods, but does reflect one change to the actuarial assumptions from the June 30, 2023 Actuarial Valuation.

The details of the changes since the last valuation are as follows:

Benefit Provision Changes

During the 2024 Legislative Session, no significant SDRS benefit changes were made.

See independent auditor's report.

Meade School District No. 46-1
Notes to the Required Supplementary Information
June 30, 2025

NOTE 3 - PENSION PLAN (CONTINUED)

Actuarial Method Changes

No changes in actuarial methods were made since the prior valuation.

Actuarial Assumption Changes

The SDRS COLA equals the percentage increase in the most recent third calendar quarter CPI-W over the prior year, no less than 0% and no greater than 3.5%. However, if the FVFR assuming the long-term COLA is equal to the baseline COLA assumption (currently 2.25%) is less than 100%, the maximum COLA payable will be limited to the increase that, if assumed on a long-term basis, results in an FVFR equal to or exceeding 100%.

As of June 30, 2023, the FVFR assuming future COLAs equal to the baseline COLA assumption of 2.25% is less than 100% and the July 2024 SDRS COLA was limited to a restricted maximum of 1.91%. For this June 30, 2023 Actuarial Valuation, future COLAs were assumed to equal the restricted maximum COLA of 1.91%.

As of June 30, 2024, the FVFR assuming future COLAs equal to the baseline COLA assumption of 2.25% is again less than 100% and the July 2025 SDRS COLA is limited to a restricted maximum of 1.71%. The July 2025 SDRS COLA will equal inflation, between 0% and 1.71%. For this June 30, 2024 Actuarial Valuation, future COLAs were assumed to equal the restricted maximum COLA of 1.71%.

Actuarial assumptions are reviewed for reasonability annually and reviewed in depth periodically, with the next experience analysis anticipated before the June 30, 2027 Actuarial Valuation and any recommended changes approved by the Board of Trustees are anticipated to be first implemented in the June 30, 2027 Actuarial Valuation.

See independent auditor's report.

OTHER INFORMATION

**Meade School District No. 46-1
School District Officials
June 30, 2025**

BOARD MEMBERS

Justin Jutting - President

Aaron Odegaard

Scottie Bruch

Terry Koontz

Megan Snyder

Lee Spring

Brian Voight

Tim Amdahl

Thomas Schneller

SUPERINTENDENT

Wayne Wormstadt

BUSINESS MANAGER

Brett Burditt

See independent auditor's report.

MEADE SCHOOL DISTRICT NO. 46-1

Financial Statements

June 30, 2025



**Meade School District No. 46-1
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June 30, 2025**

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Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

School Board
Meade School District No. 46-1
Meade County, South Dakota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Meade School District No. 46-1 (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 5, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. As required by South Dakota Codified Law 4-11-11, this report is a matter of public record and its distribution is not limited.

Casey Peterson, LTD

Casey Peterson, LTD

Rapid City, South Dakota

November 5, 2025

Independent Auditor's Report

School Board
Meade School District No. 46-1
Meade County, South Dakota

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Meade School District No. 46-1 (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, Schedule of the District's Proportionate Share of the Net Pension Liability (Asset), Schedule of Pension Contributions, and Notes to the Required Supplementary Information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The list of School District Officials is presented for the purpose of additional analysis and is not a required part of the basic financial statements. The list of School District Officials has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Casey Peterson, LTD

Casey Peterson, LTD

Rapid City, South Dakota

November 5, 2025

BASIC FINANCIAL STATEMENTS

Meade School District No. 46-1
Statement of Net Position
June 30, 2025

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 17,674,805	\$ 287,749	\$ 17,962,554
Taxes Receivable - Current	9,321,844	-	9,321,844
Taxes Receivable - Delinquent	237,180	-	237,180
Due from Other Governments	393,489	1,956	395,445
Internal Balances	74,024	(74,024)	-
Inventories	29,610	29,161	58,771
	<u>27,730,952</u>	<u>244,842</u>	<u>27,975,794</u>
Capital Assets:			
Land	2,974,059	-	2,974,059
Buildings	75,774,953	-	75,774,953
Improvements	2,598,480	-	2,598,480
Equipment	3,749,325	1,907,351	5,656,676
Right-of-Use Assets - Leased Equipment	1,920,350	-	1,920,350
Less: Accumulated Depreciation/Amortization	<u>(31,053,209)</u>	<u>(1,142,188)</u>	<u>(32,195,397)</u>
Total Capital Assets, Net of Depreciation/Amortization	<u>55,963,958</u>	<u>765,163</u>	<u>56,729,121</u>
Restricted Assets:			
Net Pension Assets	25,374	1,085	26,459
Cash Restricted for Debt Service	<u>5,644,112</u>	<u>-</u>	<u>5,644,112</u>
Total Restricted Assets	<u>5,669,486</u>	<u>1,085</u>	<u>5,670,571</u>
TOTAL ASSETS	<u>89,364,396</u>	<u>1,011,090</u>	<u>90,375,486</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related Deferred Outflows	<u>4,868,349</u>	<u>208,156</u>	<u>5,076,505</u>
LIABILITIES			
Accounts Payable	53,710	326	54,036
Contracts Payable	2,217,045	-	2,217,045
Payroll Liabilities	516,491	135	516,626
Unearned Revenue	-	32,799	32,799
Accrued Interest	305,228	-	305,228
Long-term Liabilities:			
Due Within One Year	3,727,688	28,686	3,756,374
Due in More than One Year	<u>24,226,125</u>	<u>11,476</u>	<u>24,237,601</u>
TOTAL LIABILITIES	<u>31,046,287</u>	<u>73,422</u>	<u>31,119,709</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Net Position (Continued)
June 30, 2025

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for Future Periods	10,245,087	-	10,245,087
Pension-related Deferred Inflows	<u>3,199,179</u>	<u>136,787</u>	<u>3,335,966</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>13,444,266</u>	<u>136,787</u>	<u>13,581,053</u>
NET POSITION			
Net Investment in Capital Assets	28,717,691	765,163	29,482,854
Restricted:			
Capital Outlay	7,427,441	-	7,427,441
Special Education	1,239,291	-	1,239,291
Debt Service	5,585,818	-	5,585,818
Proportionate Share of Net Pension	1,694,544	72,454	1,766,998
Unrestricted	<u>5,077,407</u>	<u>171,420</u>	<u>5,248,827</u>
TOTAL NET POSITION	<u>\$ 49,742,192</u>	<u>\$ 1,009,037</u>	<u>\$ 50,751,229</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
GOVERNMENTAL ACTIVITIES							
Instruction	\$ 20,469,573	\$ -	\$ 1,427,496	\$ -	\$ (19,042,077)	\$ -	\$ (19,042,077)
Support Services	14,714,308	70,694	457,810	-	(14,185,804)	-	(14,185,804)
Nonprogrammed Charges	5,600	-	-	-	(5,600)	-	(5,600)
Cocurricular Activities	1,306,338	81,733	-	-	(1,224,605)	-	(1,224,605)
Interest on Long-term Debt *	932,032	-	-	-	(932,032)	-	(932,032)
Total Governmental Activities	<u>37,427,851</u>	<u>152,427</u>	<u>1,885,306</u>	<u>-</u>	<u>(35,390,118)</u>	<u>-</u>	<u>(35,390,118)</u>
BUSINESS-TYPE ACTIVITIES							
Food Service	2,023,252	834,146	809,529	-	-	(379,577)	(379,577)
Other Services	187,449	187,461	15,731	-	-	15,743	15,743
Total Business-type Activities	<u>2,210,701</u>	<u>1,021,607</u>	<u>825,260</u>	<u>-</u>	<u>-</u>	<u>(363,834)</u>	<u>(363,834)</u>
Total Primary Government	<u>\$ 39,638,552</u>	<u>\$ 1,174,034</u>	<u>\$ 2,710,566</u>	<u>\$ -</u>	<u>(35,390,118)</u>	<u>(363,834)</u>	<u>(35,753,952)</u>
GENERAL REVENUES AND TRANSFERS							
Taxes:							
Property Taxes					20,822,903	-	20,822,903
Gross Receipts Taxes					210,337	-	210,337
Revenue from State Sources:							
State Aid					13,433,193	-	13,433,193
Revenue from Federal Sources					68,383	-	68,383
Revenue from Intermediate Sources					409,201	-	409,201
Unrestricted Investment Earnings					589,385	8,289	597,674
Other General Revenues					143,322	-	143,322
Compensation for Loss of Capital Assets					150,645	-	150,645
Interest Rebate					257,911	-	257,911
Transfers					(10,250)	10,250	-
Total General Revenues and Transfers					<u>36,075,030</u>	<u>18,539</u>	<u>36,093,569</u>
CHANGE IN NET POSITION					684,912	(345,295)	339,617
NET POSITION - BEGINNING					<u>49,057,280</u>	<u>1,354,332</u>	<u>50,411,612</u>
NET POSITION - ENDING					<u>\$ 49,742,192</u>	<u>\$ 1,009,037</u>	<u>\$ 50,751,229</u>

* The District does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Balance Sheet - Governmental Funds
June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	\$ 7,843,202	\$ 7,900,490	\$ 1,931,113	\$ -	\$ -	\$ -	\$ 17,674,805
Taxes Receivable, Current	4,481,976	3,020,065	1,819,803	-	-	-	9,321,844
Taxes Receivable, Delinquent	133,254	64,494	39,432	-	-	-	237,180
Due from Other Governments	389,285	-	4,204	-	-	-	393,489
Due from Other Funds	74,024	-	-	-	-	-	74,024
Inventory of Supplies	29,610	-	-	-	-	-	29,610
Restricted Assets:							
Cash Restricted for Debt Service	-	-	-	5,032,569	-	611,543	5,644,112
TOTAL ASSETS	<u>\$ 12,951,351</u>	<u>\$ 10,985,049</u>	<u>\$ 3,794,552</u>	<u>\$ 5,032,569</u>	<u>\$ -</u>	<u>\$ 611,543</u>	<u>\$ 33,375,064</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Balance Sheet - Governmental Funds (Continued)
June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities:							
Accounts Payable	\$ 41,743	\$ 2,000	\$ 9,967	\$ -	\$ -	\$ -	\$ 53,710
Contracts Payable	1,761,836	-	455,209	-	-	-	2,217,045
Payroll Liabilities	408,130	-	108,361	-	-	-	516,491
Total Liabilities	<u>2,211,709</u>	<u>2,000</u>	<u>573,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,787,246</u>
Deferred Inflows of Resources:							
Property Taxes Levied for Future Periods	5,012,983	3,250,380	1,981,724	-	-	-	10,245,087
Property Taxes Received Outside the Period of Availability	132,997	64,494	39,432	-	-	-	236,923
Total Deferred Inflows of Resources	<u>5,145,980</u>	<u>3,314,874</u>	<u>2,021,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,482,010</u>
Fund Balances:							
Nonspendable:							
Inventory	29,610	-	-	-	-	-	29,610
Restricted:							
For Capital Outlay	-	7,668,175	-	-	-	-	7,668,175
For Special Education	-	-	1,199,859	-	-	-	1,199,859
For Debt Service	-	-	-	5,032,569	-	611,543	5,644,112
Unassigned	5,564,052	-	-	-	-	-	5,564,052
Total Fund Balances	<u>5,593,662</u>	<u>7,668,175</u>	<u>1,199,859</u>	<u>5,032,569</u>	<u>-</u>	<u>611,543</u>	<u>20,105,808</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 12,951,351</u>	<u>\$ 10,985,049</u>	<u>\$ 3,794,552</u>	<u>\$ 5,032,569</u>	<u>\$ -</u>	<u>\$ 611,543</u>	<u>\$ 33,375,064</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Reconciliation of the Governmental Funds Balance
Sheet to the Statement of Net Position
June 30, 2025

Total Fund Balances - Governmental Funds	\$ 20,105,808
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital and intangible assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	55,963,958
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
General Obligation Debt, Net of Unamortized Premiums	(26,250,089)
Lease Obligations	(996,178)
Compensated Absences	(707,546)
Accrued interest payable is not recorded in the governmental funds but is accrued in the Statement of Net Position.	(305,228)
Assets not available to pay for current period expenditures are deferred in the governmental funds. Assets at year-end consist of:	
Delinquent Property Taxes Receivable	236,923
Net pension asset reported in the governmental activities is not an available financial resource and, therefore, is not reported in the governmental funds.	25,374
Pension-related deferred outflows are components of pension liability (asset), and changes are not reported in the governmental funds.	4,868,349
Pension-related deferred inflows are components of pension liability (asset), and changes are not reported in the governmental funds.	<u>(3,199,179)</u>
Net Position - Governmental Activities	<u>\$ 49,742,192</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Revenue from Local Sources:							
Taxes:							
Ad Valorem Taxes	\$ 10,060,854	\$ 6,541,514	\$ 4,030,183	\$ -	\$ -	\$ -	\$ 20,632,551
Gross Receipts Taxes	210,337	-	-	-	-	-	210,337
Penalties and Interest on Taxes	25,788	9,522	5,961	-	-	-	41,271
Revenue in Lieu of Taxes	12,118	-	-	-	-	-	12,118
Earnings on Deposits	175,181	158,554	33,795	203,561	-	18,294	589,385
Cocurricular Activities:							
Admissions	70,768	-	-	-	-	-	70,768
Other	10,965	-	-	-	-	-	10,965
Other Revenues from Local Sources:							
Rentals	27,401	-	-	-	-	-	27,401
Contributions	133,075	10,000	2,640	-	-	-	145,715
Services Provided Other School Districts	3,593	-	-	-	-	-	3,593
Medicaid Fees	5,311	-	34,389	-	-	-	39,700
Other	64,366	66,824	14	-	-	-	131,204
Total Revenue from Local Sources	<u>10,799,757</u>	<u>6,786,414</u>	<u>4,106,982</u>	<u>203,561</u>	<u>-</u>	<u>18,294</u>	<u>21,915,008</u>
Revenue from Intermediate Sources:							
County Sources:							
County Apportionment	409,201	-	-	-	-	-	409,201
Revenue from State Sources:							
Grants-in-aid:							
Unrestricted Grants-in-aid	12,313,102	-	1,148,207	-	-	-	13,461,309
Restricted Grants-in-aid	7,730	-	250	-	-	-	7,980
Total Revenue from State Sources	<u>12,320,832</u>	<u>-</u>	<u>1,148,457</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,469,289</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
(Continued)
For the Year Ended June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
Revenue from Federal Sources:							
Grants-in-aid:							
Unrestricted Grants-in-aid Received from Federal Government Through State	46,404	-	-	-	-	-	46,404
Unrestricted Grants-in-aid Received from Federal Government Through an Intermediate Source	21,980	-	-	-	-	-	21,980
Restricted Grants-in-aid Received from Federal Government Through State	<u>1,210,457</u>	<u>-</u>	<u>493,037</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,703,494</u>
Total Revenue from Federal Sources	<u>1,278,841</u>	<u>-</u>	<u>493,037</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,771,878</u>
TOTAL REVENUES	<u>24,808,631</u>	<u>6,786,414</u>	<u>5,748,476</u>	<u>203,561</u>	<u>-</u>	<u>18,294</u>	<u>37,565,376</u>
EXPENDITURES							
Instructional Services:							
Regular Programs:							
Elementary	5,974,281	629,162	-	-	-	-	6,603,443
Middle School	3,697,738	364,046	-	-	-	-	4,061,784
High School	3,213,114	313,988	-	-	-	-	3,527,102
Preschool Services	34,859	-	-	-	-	-	34,859
Other Regular Programs	251	-	-	-	-	-	251
Special Programs:							
Gifted and Talented	74,779	-	-	-	-	-	74,779
Programs for Special Education	-	15,788	4,487,533	-	-	-	4,503,321
Culturally Different	31,133	-	-	-	-	-	31,133
Educationally Deprived	<u>652,169</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>652,169</u>
Total Instructional Services	<u>13,678,324</u>	<u>1,322,984</u>	<u>4,487,533</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,488,841</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
(Continued)
For the Year Ended June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
Support Services:							
Pupils:							
Attendance and Social Work	80,297	-	-	-	-	-	80,297
Guidance	743,137	-	-	-	-	-	743,137
Health Service	219,743	-	70,838	-	-	-	290,581
Psychological	-	-	184,270	-	-	-	184,270
Speech	-	-	626,143	-	-	-	626,143
Student Therapy	-	-	172,439	-	-	-	172,439
Instructional Staff:							
Improvement of Instruction	135,963	-	7,151	-	-	-	143,114
Educational Media	580,769	68,837	-	-	-	-	649,606
General Administration:							
Board of Education	752,395	-	-	-	-	-	752,395
Executive Administration	296,984	-	-	-	-	-	296,984
School Administration:							
Office of Principal	1,692,657	40,594	-	-	-	-	1,733,251
Other	179,278	-	-	-	-	-	179,278
Business:							
Fiscal Services	418,044	-	-	-	-	-	418,044
Facilities Acquisition and Construction	-	58,475	-	-	4,260	-	62,735
Operation and Maintenance of Plant	3,488,440	821,293	-	-	-	-	4,309,733
Pupil Transportation	1,329,566	159,596	-	-	-	-	1,489,162
Other	279,264	-	-	-	-	-	279,264
Special Education:							
Administration Costs	-	-	322,518	-	-	-	322,518
Transportation Costs	-	-	53,969	-	-	-	53,969
Other	-	-	5,200	-	-	-	5,200
Total Support Services	<u>10,196,537</u>	<u>1,148,795</u>	<u>1,442,528</u>	<u>-</u>	<u>4,260</u>	<u>-</u>	<u>12,792,120</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
(Continued)
For the Year Ended June 30, 2025

	General Fund	Capital Outlay Fund	Special Education Fund	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Total Governmental Funds
Nonprogrammed Charges:							
Unemployment Insurance	5,600	-	-	-	-	-	5,600
Debt Services	-	3,328,404	-	282,995	-	-	3,611,399
Cocurricular Activities:							
Male Activities	259,611	13,885	-	-	-	-	273,496
Female Activities	146,424	6,756	-	-	-	-	153,180
Transportation	242,766	-	-	-	-	-	242,766
Combined Activities	565,958	42,284	-	-	-	-	608,242
Total Cocurricular Activities	1,214,759	62,925	-	-	-	-	1,277,684
Capital Outlay	5,994	741,027	-	-	526,341	-	1,273,362
TOTAL EXPENDITURES	25,101,214	6,604,135	5,930,061	282,995	530,601	-	38,449,006
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(292,583)	182,279	(181,585)	(79,434)	(530,601)	18,294	(883,630)
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	-	586,025	530,601	40,000	1,156,626
Transfers Out	(10,250)	(1,156,626)	-	-	-	-	(1,166,876)
Sale of Surplus Property	14,248	136,398	-	-	-	-	150,646
Interest Rebate	-	257,911	-	-	-	-	257,911
TOTAL OTHER FINANCING SOURCES (USES)	3,998	(762,317)	-	586,025	530,601	40,000	398,307
NET CHANGE IN FUND BALANCES	(288,585)	(580,038)	(181,585)	506,591	-	58,294	(485,323)
FUND BALANCE - BEGINNING	5,882,247	8,248,213	1,381,444	4,525,978	-	553,249	20,591,131
FUND BALANCE - ENDING	\$ 5,593,662	\$ 7,668,175	\$ 1,199,859	\$ 5,032,569	\$ -	\$ 611,543	\$ 20,105,808

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2025

Net Change in Fund Balances - Total Governmental Funds	\$ (485,323)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization in the current period.	(995,541)
The recognition of revenues in the governmental funds differs from the recognition in the governmental activities in the fact that revenue accruals in the fund financial statements require the amounts to be "available."	149,081
Governmental funds reflect as other financing sources and expenditures the impacts of direct financing lease arrangements while the Statement of Activities reflects these changes in assets and liabilities.	454,566
Governmental funds do not reflect the change in compensated absences, but the Statement of Activities reflects the change in these accruals through expenses.	(24,783)
Some expenses, such as accrued interest payable reported in the Statement of Activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	22,615
Amortization of premiums is reported in the Statement of Activities as a reduction of interest expense but is not reported in the governmental funds.	37,206
Repayment of general obligation debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	2,156,708
Pension expenses in the Statement of Activities that do not require current financial resources are not reported as expenditures in the funds.	<u>(629,617)</u>
Change in Net Position of Governmental Activities	<u>\$ 684,912</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Net Position - Proprietary Funds
June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 101,026	\$ 186,723	\$ 287,749
Due from Other Governments	1,956	-	1,956
Inventory	29,161	-	29,161
Total Current Assets	<u>132,143</u>	<u>186,723</u>	<u>318,866</u>
Noncurrent Assets:			
Machinery and Equipment	1,907,351	-	1,907,351
Less Accumulated Depreciation	<u>(1,142,188)</u>	<u>-</u>	<u>(1,142,188)</u>
Total Noncurrent Assets	<u>765,163</u>	<u>-</u>	<u>765,163</u>
Restricted Asset:			
Net Pension Asset	<u>1,006</u>	<u>79</u>	<u>1,085</u>
TOTAL ASSETS	<u>898,312</u>	<u>186,802</u>	<u>1,085,114</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension-related Deferred Outflows	<u>193,032</u>	<u>15,124</u>	<u>208,156</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	326	-	326
Unearned Revenue	32,799	-	32,799
Due to Other Funds	74,024	-	74,024
Accrued Leave Payable	28,686	-	28,686
Payroll Deductions and Employer Matching Payable	<u>135</u>	<u>-</u>	<u>135</u>
Total Current Liabilities	<u>135,970</u>	<u>-</u>	<u>135,970</u>
Noncurrent Liabilities:			
Accrued Leave Payable	<u>11,476</u>	<u>-</u>	<u>11,476</u>
TOTAL LIABILITIES	<u>147,446</u>	<u>-</u>	<u>147,446</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Net Position - Proprietary Funds (Continued)
June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
DEFERRED INFLOWS OF RESOURCES			
Pension-related Deferred Inflows	126,849	9,938	136,787
NET POSITION			
Net Investment in Capital Assets	765,163	-	765,163
Restricted, Net Pension	67,189	5,265	72,454
Unrestricted	(15,303)	186,723	171,420
TOTAL NET POSITION	\$ 817,049	\$ 191,988	\$ 1,009,037

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Revenues, Expenses, and Changes in Fund
Net Position - Proprietary Funds
For the Year Ended June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
OPERATING REVENUE			
Sales:			
Food and Drink	\$ 834,146	\$ 84,564	\$ 918,710
Other	-	102,897	102,897
Total Operating Revenue	<u>834,146</u>	<u>187,461</u>	<u>1,021,607</u>
OPERATING EXPENSES			
Salaries	777,867	63,466	841,333
Employee Benefits	219,653	13,918	233,571
Purchased Services	73,327	1,070	74,397
Supplies	102,287	98,464	200,751
Cost of Sales - Purchased Food	686,365	-	686,365
Cost of Sales - Donated Food	35,130	-	35,130
Other	-	10,531	10,531
Depreciation	128,623	-	128,623
Total Operating Expenses	<u>2,023,252</u>	<u>187,449</u>	<u>2,210,701</u>
OPERATING INCOME (LOSS)	<u>(1,189,106)</u>	<u>12</u>	<u>(1,189,094)</u>
NONOPERATING REVENUE			
Local Sources:			
Interest Earned	4,908	3,381	8,289
Other Local Revenue	-	15,731	15,731
State Sources:			
Cash Reimbursements	3,507	-	3,507
Supply Chain Grants	130,969	-	130,969
Federal Sources:			
Cash Reimbursements	639,923	-	639,923
Donated Commodities	35,130	-	35,130
Total Nonoperating Revenue	<u>814,437</u>	<u>19,112</u>	<u>833,549</u>
NET INCOME (LOSS) BEFORE TRANSFERS	(374,669)	19,124	(355,545)
Transfers In	-	10,250	10,250
CHANGE IN NET POSITION	(374,669)	29,374	(345,295)
NET POSITION - BEGINNING	<u>1,191,718</u>	<u>162,614</u>	<u>1,354,332</u>
NET POSITION - ENDING	<u>\$ 817,049</u>	<u>\$ 191,988</u>	<u>\$ 1,009,037</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Cash Flows - Proprietary Funds
For the Year Ended June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES			
Receipts from Customers	\$ 710,556	\$ 187,461	\$ 898,017
Payments to Suppliers	(846,795)	(99,676)	(946,471)
Payments to Employees	(1,040,519)	(85,804)	(1,126,323)
Net Cash Provided (Used) by Operating Activities	<u>(1,176,758)</u>	<u>1,981</u>	<u>(1,174,777)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Interfund Transfers In	-	10,250	10,250
Interfund Borrowing	74,024	-	74,024
Operating Subsidies	774,399	15,731	790,130
Net Cash Provided by Noncapital Financing Activities	<u>848,423</u>	<u>25,981</u>	<u>874,404</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earnings	4,908	3,381	8,289
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(323,427)	31,343	(292,084)
CASH AND CASH EQUIVALENTS - BEGINNING	<u>424,453</u>	<u>155,380</u>	<u>579,833</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 101,026</u>	<u>\$ 186,723</u>	<u>\$ 287,749</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Cash Flows - Proprietary Funds (Continued)
For the Year Ended June 30, 2025

	Enterprise Funds		
	Food Service Fund	Other Services Fund	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (1,189,106)	\$ 12	\$ (1,189,094)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	128,623	-	128,623
Cost of Sales - Donated Food	35,130	-	35,130
Net Pension Expense	15,618	2,111	17,729
Change in Assets and Liabilities:			
Due from Other Governments	491	-	491
Inventory	15,089	-	15,089
Accounts Payable	95	(142)	(47)
Contracts Payable	3,580	-	3,580
Unearned Revenue	(124,081)	-	(124,081)
Payroll Deductions and Employer Matching Payable	<u>(62,197)</u>	<u>-</u>	<u>(62,197)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (1,176,758)</u>	<u>\$ 1,981</u>	<u>\$ (1,174,777)</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Value of Commodities Received	<u>\$ 35,130</u>	<u>\$ -</u>	<u>\$ 35,130</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Net Position - Fiduciary Funds
June 30, 2025

	<u>Private- Purpose Trust Funds</u>	<u>Custodial Funds</u>
ASSETS		
Cash and Cash Equivalents	<u>\$ 22,593</u>	<u>\$ 403,907</u>
NET POSITION		
Restricted for Individuals and Organizations	<u>\$ 22,593</u>	<u>\$ 403,907</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

	<u>Private- Purpose Trust Funds</u>	<u>Custodial Funds</u>
ADDITIONS		
Interest	\$ 93	\$ -
Contributions and Donations	-	607,701
Total Additions	<u>93</u>	<u>607,701</u>
DEDUCTIONS		
Scholarships Awarded	1,200	-
Payments for Student and Organization Activities	-	324,012
Other Deductions	-	224,736
Total Deductions	<u>1,200</u>	<u>548,748</u>
CHANGE IN NET POSITION	(1,107)	58,953
NET POSITION - BEGINNING	<u>23,700</u>	<u>344,954</u>
NET POSITION - ENDING	<u>\$ 22,593</u>	<u>\$ 403,907</u>

The accompanying notes are an integral part of this statement.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Meade School District No. 46-1 conform to generally accepted accounting principles applicable to government entities in the United States of America.

A. FINANCIAL REPORTING ENTITY

The reporting entity of Meade School District No. 46-1 (the District) consists of the primary government (which includes all of the funds, organizations, institutions, agencies, departments, and offices that make up the legal entity, plus those funds for which the primary government has a fiduciary responsibility, even though those fiduciary funds may represent organizations that do not meet the criteria for inclusion in the financial reporting entity); those organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete.

The District participates in a cooperative service unit with several other school districts, Black Hills Special Services Cooperative (Co-op). The purpose of the Co-op is to provide special education services to member school districts. The governing board of the Co-op is comprised of one representative from each member school district, who is a school board member. See detailed Note 10 entitled "Joint Venture" for specific disclosures. Joint ventures do not meet the criteria for inclusion in the financial reporting entity as a component unit but are discussed in these notes because of the nature of their relationship with the District.

B. BASIS OF PRESENTATION

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the reporting entity as a whole. These statements include the financial activities of the overall government, except for fiduciary funds. Eliminations have been made to minimize the double-counting of internal activities.

These statements distinguish between the governmental and business-type activities of the District. Governmental activities are generally financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position reports all financial and capital resources in net position form (assets and deferred outflows of resources minus liabilities and deferred inflows of resources equal net position). Net position is displayed in three components, as applicable: net investment in capital assets, restricted (distinguishing between major categories of restrictions), and unrestricted.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the District and for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by recipients of goods and services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. Major individual governmental and proprietary funds are reported in separate columns.

An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the District or if it meets the following criteria:

1. Total assets and deferred outflows of resources, liabilities, and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
2. Total assets and deferred outflows of resources, liabilities, and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined, or
3. Management has elected to classify one or more governmental or enterprise funds as major for consistency in reporting year-to-year or because of public interest in the fund's operations.

The funds of the District are described below within their respective fund types:

Governmental Funds

General Fund - The General Fund was established by South Dakota Codified Laws (SDCL) 13-16-3 to meet all the general operational costs of the District, excluding Capital Outlay Fund and Special Education Fund expenditures. The General Fund is always a major fund.

Special Revenue Fund Types - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District's special revenue funds are as follows:

Capital Outlay Fund - A fund established by SDCL 13-16-6 to meet expenditures that result in the lease of, acquisitions of, or additions to real property, plant or equipment, textbooks, and instructional software. This fund is financed by property taxes and is a major fund.

Special Education Fund - A fund established by SDCL 13-37-16 to pay the costs for the special education of all children in need of special assistance and prolonged assistance who reside within the District. This fund is financed primarily by property taxes and state and federal grants. This is a major fund.

Debt Service Fund Types - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The District has two sinking funds established by SDCL 13-16-13 to account for transfers from the Capital Outlay Fund to restricted cash accounts. The restricted cash accounts and accumulated interest are used to pay the principal and interest on term loans. One debt service fund is a major fund and the other is not a major fund.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Projects Funds - Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and fiduciary funds). The District currently has one capital project fund to track a major remodel project. The capital project fund is a major fund.

Proprietary Funds

Enterprise Fund Types - Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as enterprise funds if any one of the following criteria is met:

- (a) The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues from fees and charges and the full faith and credit of a related primary government or component unit, even if that government is not expected to make any payments, is not payable solely from fees and charges of the activity. (Some debt may be secured, in part, by a portion of its own proceeds but should be considered as payable "solely" from the revenues of the activity).
- (b) Laws or regulations require that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues.
- (c) The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

The District's enterprise funds are as follows:

Food Service Fund - A fund used to record financial transactions related to food service operations. This fund is financed by user charges and grants. This is a major fund.

Other Services Fund - A fund used to record financial transactions related to concessions, drivers' education, preschool, after-school programs, and summer school operations. This fund is financed by user charges. This is a major fund.

Fiduciary Funds

Fiduciary funds consist of the following sub-categories and are never considered to be major funds.

Private-Purpose Trust Fund Types - Private-purpose trust funds are used to account for all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments. The District maintains four separate trusts established by donors to provide college scholarships to graduating students.

Custodial Funds - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. The District maintains custodial funds to hold assets as an agent in a trustee capacity for various classes and clubs.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus

Government-wide Financial Statements

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the “economic resources” measurement focus, applied on the accrual basis of accounting.

Fund Financial Statements

In the fund financial statements, the “current financial resources” measurement focus and the modified accrual basis of accounting are applied to governmental fund types, while the “economic resources” measurement focus and the accrual basis of accounting are applied to the proprietary and fiduciary funds.

Basis of Accounting

Government-wide Financial Statements

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues and related assets generally are recorded when earned (usually when the right to receive cash vests), and expenses and related liabilities are recorded when an obligation is incurred (usually when the obligation to pay cash in the future vests).

Fund Financial Statements

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues, including property taxes, generally are recognized when they become measurable and available. “Available” means resources are collected or will be collected soon enough after the end of the fiscal year that they can be used to pay the bills of the current period. The District considers significant revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Unavailable revenues, where asset recognition criteria have been met, but for which revenue recognition criteria have not been met, are reported as deferred inflows of resources.

Expenditures are generally recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt, which is recognized when due.

All proprietary funds and fiduciary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

D. INTERFUND ELIMINATIONS AND RECLASSIFICATIONS

In the process of aggregating data for the government-wide financial statements, the District has charged certain “centralized expenses,” including an administrative overhead component, as direct expenses to programs in order to show all expenses that are associated with a service, program, or department. When expenses are charged in this manner, expense reductions occur in the General Fund so that expenses are reported only in the function to which they relate.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. CASH AND CASH EQUIVALENTS

The District considers all highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents. The District pools its cash resources for deposit purposes. Accordingly, the enterprise funds have access to their cash resources on demand. All reported enterprise fund deposit balances are considered to be cash equivalents for the purpose of the Statement of Cash Flows.

F. INVENTORY

Inventory is valued at the lower of cost or net realizable value. The cost valuation method is first-in, first-out for enterprise fund inventories and average cost for governmental fund inventories.

Donated commodities are valued at estimated market value based on the USDA price list at the date of receipt.

Inventory in the governmental activities and the governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used. Inventories reported in the fund financial statements are equally offset by a non-spendable fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. The non-spendable fund balance associated with inventory is reduced by the related amounts included in accounts payable, if applicable.

G. CAPITAL ASSETS

Capital assets include land, buildings, improvements, machinery and equipment, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

The accounting treatment of capital assets depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Financial Statements

All capital assets are valued at historical cost or estimated historical cost if the actual historical cost is not available. Donated capital assets are valued at their acquisition value on the date donated. Reported cost values include ancillary charges necessary to place the asset into its intended location and condition for use. Subsequent to initial capitalization, improvements or betterments that are significant and which extend the useful life of a capital asset are also capitalized. Interest costs incurred during the construction of general capital assets are not capitalized.

Capitalization thresholds (the dollar value above which individual asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets reported in the government-wide financial statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Estimated Useful Life</u>
Land	\$ 1,000	-----
Buildings	50,000	50 yrs
Improvements	25,000	20 yrs
Machinery and Equipment	5,000	5-15 yrs
Intangible Lease and Subscription Assets	15,000	5-15 yrs

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation and amortization expense is calculated using the straight-line and composite methods. Depreciation and amortization of exhaustible capital assets and intangible assets are recorded as an allocated expense in the government-wide Statement of Activities, with net capital assets reflected in the Statement of Net Position. Accumulated depreciation/amortization is reported on the government-wide Statement of Net Position and the proprietary fund's Statement of Net Position.

Land is an inexhaustible capital asset and is not depreciated.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital expenditures of the appropriate governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for on the accrual basis, the same as in the government-wide financial statements.

H. LONG-TERM LIABILITIES

The accounting treatment of long-term liabilities depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Financial Statements

All long-term liabilities to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. Long-term liabilities consist of compensated absences payable, Capital Outlay Certificates payable, and lease obligations.

Compensated Absences Payable - Compensated absences payable includes accrued vacation and sick leave benefits. Teachers are given eight days of sick leave each year and can accumulate 75 or 100 days based on their start date with the District. Upon termination, employees are entitled to receive compensation for their accrued sick leave balance if they meet various age and years of service requirements. If eligible, they will receive one-half of the unused sick leave balance paid at the daily certified substitute rate of pay. Twelve-month support staff are eligible for up to 17 vacation days each year, depending on years of service and other factors. Upon termination, vacation time earned is paid as a separation benefit. For employees normally paid out of governmental funds, these amounts are charged as an expenditure at the time of retirement. For employees normally paid out of enterprise funds, these amounts are recorded as an expense when the obligation vests. Compensated absences have typically been liquidated from the General Fund, Special Education Fund, and Food Service Fund.

Fund Financial Statements

In the fund financial statements, governmental fund debt proceeds are reported as revenues (other financing sources), while payments of principal and interest are reported as expenditures when they become due. The accounting for proprietary fund long-term debt is on the accrual basis, the same as in the government-wide financial statements.

I. LEASES

Lessee:

The District is a lessee for noncancelable leases of equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes right-to-use lease assets and lease liabilities with an initial, individual value of \$15,000 or more.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

Lessor:

The District may be a lessor for a noncancelable lease of property, though as of June 30, 2025, the District was not a lessor. The District recognizes a lease receivable and deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The District may enter into subscription-based information technology arrangements (SBITAs) with vendors to use vendor-provided technology. The District recognizes a subscription liability and an intangible right-to-use subscription asset in the government-wide financial statements. The District recognizes subscription liabilities with arrangements over a year in length and with an initial, individual value of \$15,000 or more.

At the commencement of a subscription, the District initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the District determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The District uses the interest rate charged by the Vendor as the discount rate. When the interest rate charged by the vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the non-cancelable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its subscription and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Subscriptions are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position. As of June 30, 2025, the District does not have any SBITAs.

K. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The District reports increases in net position that relate to future periods as deferred outflows of resources in a separate section of its government-wide statement of net position. The only deferred outflow of resources reported is a deferred amount arising from the District's pension plan for qualified retirees as discussed in Note 9. There are no deferred outflows of resources reported in the governmental funds' balance sheets. Pension-related deferred outflows are reported in the proprietary fund statements.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The District's governmental funds report a separate section for deferred inflows of resources. This section reflects a decrease in net position that applies to a future period or periods. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available (collected no later than 60 days after the end of the District's fiscal year). The District reports the following as deferred inflows of resources in the governmental funds: property taxes levied but not collected within the available period and property taxes collected within the available period that are intended to finance the next fiscal year. In the government-wide financial statements, the District reports deferred inflows of resources for the property taxes levied for future periods and pension-related inflows. The District reports pension-related inflows of resources in the proprietary fund statements and the business-type activity statements for the current year.

L. UNEARNED REVENUE

The food service fund reports meal tickets that have been purchased but not yet redeemed as unearned revenue.

M. NET POSITION AND FUND BALANCE

Government-wide Financial Statements

It is the District's policy to use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available. Net position on the Statement of Net Position includes the following:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation/amortization (if applicable), and reduced by the outstanding balances of capital outlay certificates or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position - Consists of net position with constraints placed on its use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - Represents all other net positions that do not meet the definition of "restricted" or "net investment in capital assets."

Fund Financial Statements

The fund definitions were discussed in Note 1.B. Classifications of governmental fund balances are as follows:

Nonspendable - Includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted - Includes amounts that are constrained for purposes that are placed on the use of resources by either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Assigned - Includes amounts that are constrained by the District's intent to be used for specific purposes but are not restricted. Amounts can be assigned by the School Board or management of the District. The District reports assigned balances for the future payment of unemployment claims.

Unassigned - Includes positive fund balance in the General Fund, which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The District uses restricted amounts first when both restricted and unrestricted fund balances are available unless legal documents or contracts, such as a grant agreement requiring dollar-for-dollar spending, prohibit doing so. Additionally, the District would use assigned prior to unassigned amounts of unrestricted fund balance when expenditures are made.

The District does not have a formal minimum fund balance policy.

N. PROPRIETARY FUND REVENUE AND EXPENSE CLASSIFICATIONS

In the proprietary funds' Statement of Revenues, Expenses, and Changes in Fund Net Position, revenues and expenses are classified in a manner consistent with how they are classified in the Statement of Cash Flows. That is, transactions for which related cash flows are reported as capital and related financing activities, noncapital financing activities, or investing activities are not reported as components of operating revenues or expenses.

O. PROGRAM REVENUES

In the government-wide Statement of Activities, reported program revenues derive directly from the program itself or parties other than the District's taxpayers or citizenry, as a whole. Program revenues are classified into three categories, as follows:

Charges for Services - These arise from charges to customers, applicants, or others who purchase, use, or directly benefit from the goods, services, or privileges provided, or are otherwise directly affected by the services.

Program-specific Operating Grants and Contributions - These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program.

Program-specific Capital Grants and Contributions - These arise from mandatory and voluntary non-exchange transactions with other governments, organizations, or individuals that are restricted for the acquisition of capital assets for use in a particular program.

P. PENSIONS

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (revenue), information about the fiduciary net position of the South Dakota Retirement System (SDRS) and additions to/deletions from SDRS' fiduciary net position have been determined on the same basis as they are reported by SDRS. District contributions and net pension liability (asset) are recognized on the accrual basis of accounting.

NOTE 2 - DEPOSITS AND INVESTMENTS

The District follows the practice of aggregating the cash assets of various funds to maximize cash management efficiency and returns. Statutes impose various restrictions on deposits and investments. These restrictions are summarized below:

Deposits - The District's deposits are made in qualified public depositories as defined by SDCL 4-6A-1, 13-16-15, 13-16-15.1, and 13-16-18.1. Qualified depositories are required by SDCL 4-6A-3 to maintain at all times, segregated from their other assets, eligible collateral having a value equal to at least 100% of the public deposit accounts that exceed deposit insurance such as the FDIC and NCUA. In lieu of pledging eligible securities, a qualified public depository may furnish irrevocable standby letters of credit issued by federal home loan banks, accompanied by written evidence of that bank's public debt rating, which may not be less than "AA," or a qualified public depository may furnish a corporate surety bond of a corporation authorized to do business in South Dakota.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

The District's policy is to report deposits at cost plus interest and credit all income from investments to the fund making the investment, with the exception of the payroll clearing account whose interest income is credited to the General Fund.

Investments - In general, SDCL 4-5-6 permits the District's funds to be invested in (a) securities of the United States and securities guaranteed by the United States Government either directly or indirectly or (b) repurchase agreements fully collateralized by securities described in (a) or in shares of an open-end, no-load mutual fund administered by an investment company whose investments are in securities described in (a) and repurchase agreements described in (b). Also, SDCL 4-5-9 requires that investments shall be in the physical custody of the political subdivision or may be deposited in a safekeeping account with any bank or trust company designated by the political subdivision as its fiscal agent. As of June 30, 2025, the District did not report any investments.

Custodial Credit Risk - Deposits - The risk that, in the event of a depository failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2025, the District's deposits in financial institutions were not exposed to credit risk, as all deposits were fully collateralized by pledged securities.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - State law limits eligible investments for the District, as discussed above. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - The District places no limit on the amount that may be invested in any one issuer.

Restricted Cash - \$5,644,112 of cash in the sinking funds is restricted for debt service, as required by the loan covenants.

NOTE 3 - DUE FROM OTHER GOVERNMENTS

Due from other governments at June 30, 2025 includes amounts owed by the following:

State of South Dakota	\$ 393,489
Other Entities	1,956
	<u>\$ 395,445</u>

NOTE 4 - INTERFUND BALANCES AND TRANSFERS

Interfund balances for the year ended June 30, 2025 were as follows:

	<u>Due from:</u>
	Food Service Fund
<u>Due to:</u>	
General Fund	<u>\$ 74,024</u>

Amounts owed by the Food Service Fund to the General Fund relate to the payment of employee benefits by the General Fund.

**Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025**

NOTE 4 - INTERFUND BALANCES AND TRANSFERS (CONTINUED)

Interfund transfers for the year ended June 30, 2025 were as follows:

	Transfers to:			
Transfers from:	Debt Service Fund #2	Capital Project Fund #2	Nonmajor Governmental Funds	Other Services Fund
Capital Outlay Fund	\$ 586,025	\$ 530,601	\$ 40,000	\$ -
General Fund	\$ -	\$ -	\$ -	\$ 10,250

Transfers were made for the following purposes:

- Transfers were made from the Capital Outlay Fund to the various Sinking funds to make payments to the respective escrow accounts for future debt payments.
- A transfer was made from the Capital Outlay Fund to the Capital Project Fund to cover construction costs.
- A transfer was made from the General Fund to the Other Services Fund for the operation of an after-school program.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 5 - CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2025 is as follows:

	Balance June 30, 2024	Increase	Decrease	Balance June 30, 2025
Governmental Activities:				
Non-depreciable Capital Assets:				
Land	\$ 2,974,059	\$ -	\$ -	\$ 2,974,059
Construction in Progress	<u>6,300,623</u>	<u>-</u>	<u>(6,300,623)</u>	<u>-</u>
Subtotal	<u>9,274,682</u>	<u>-</u>	<u>(6,300,623)</u>	<u>2,974,059</u>
Depreciable/Amortizable Capital Assets:				
Buildings	68,947,989	6,826,964	-	75,774,953
Improvements	2,335,338	263,142	-	2,598,480
Equipment	3,305,101	483,879	(39,655)	3,749,325
Leased Equipment	<u>1,912,078</u>	<u>8,272</u>	<u>-</u>	<u>1,920,350</u>
Subtotal	<u>76,500,506</u>	<u>7,582,257</u>	<u>(39,655)</u>	<u>84,043,108</u>
Less Accumulated Depreciation for:				
Buildings	24,589,339	1,540,211	-	26,129,550
Improvements	1,804,319	80,902	-	1,885,221
Equipment	1,960,687	192,659	(39,655)	2,113,691
Less Accumulated Amortization for:				
Leased Equipment	<u>461,344</u>	<u>463,403</u>	<u>-</u>	<u>924,747</u>
Subtotal	<u>28,815,689</u>	<u>2,277,175</u>	<u>(39,655)</u>	<u>31,053,209</u>
Net Capital Assets	<u>\$ 56,959,499</u>	<u>\$ 5,305,082</u>	<u>\$ (6,300,623)</u>	<u>\$ 55,963,958</u>
Business-type Activities:				
Depreciable Capital Assets:				
Equipment	\$ 1,933,833	\$ -	\$ (26,482)	\$ 1,907,351
Less: Accumulated Depreciation	<u>1,040,047</u>	<u>128,623</u>	<u>(26,482)</u>	<u>1,142,188</u>
Net Capital Assets	<u>\$ 893,786</u>	<u>\$ (128,623)</u>	<u>\$ -</u>	<u>\$ 765,163</u>

Depreciation and amortization expense was charged to governmental functions as follows:

Instruction	\$ 503,082
Support Services	1,762,858
Cocurricular Activities	<u>11,235</u>
	<u>\$ 2,277,175</u>

Depreciation expense was charged to the business-type activities as follows:

Food Service	\$ 128,623
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Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 6 - LONG-TERM LIABILITIES (CONTINUED)

The following is a summary of changes in long-term liabilities:

	Balance June 30, 2024	Increase	Decrease	Balance June 30, 2025	Amounts Due Within 1 Year
Governmental Activities:					
Bonds Payable:					
Capital Outlay					
Certificates	\$ 28,000,742	\$ -	\$ (2,156,708)	\$ 25,844,034	\$ 2,804,071
Related Bond Premiums	443,261	-	(37,206)	406,055	-
Total Bonds Payable	28,444,003	-	(2,193,914)	26,250,089	2,804,071
Other Liabilities:					
Lease Obligations	1,450,744	8,272	(462,838)	996,178	463,594
Compensated Absences	682,763	24,783	-	707,546	460,023
Total Other Liabilities	2,133,507	33,055	(462,838)	1,703,724	923,617
Total Governmental Activities Long-term Liabilities	\$ 30,577,510	\$ 33,055	\$ (2,656,752)	\$ 27,953,813	\$ 3,727,688
Business-type Activities:					
Other Liabilities:					
Compensated Absences	\$ 36,582	\$ 4,249	\$ (669)	\$ 40,162	\$ 28,686
Capital outlay certificates at June 30, 2025 are comprised of the following individual issues:					
2017 Capital Outlay Certificates. Bearing interest ranging from 1.10% to 4.00%. Due 8/15/2036. Payment is made by the Capital Outlay Fund. \$ 6,675,000					
2016 Capital Outlay Certificates. Bearing interest ranging from 1.00% to 3.50%. Due 8/15/2036. Payment is made by the Capital Outlay Fund. 6,560,000					
2010B Capital Outlay Certificates (Qualified School Construction Bonds). Bearing interest at 5.65% due on a semi-annual basis. Semi-annual payments of \$151,515 are payable to a Sinking Fund until 6/1/2027 when the principal balance is due. Sinking Fund payments are made by the Capital Outlay Fund and interest payments are made by the Debt Service Fund. 5,000,000					
2015 Capital Outlay Certificates. Bearing interest ranging from 4.00% to 4.40%. Due 1/15/2036. Payment is made by the Capital Outlay Fund. 1,695,000					
2021 Capital Outlay Certificates. Bearing interest at fixed rates ranging from 1.50% to 6.00%. Due 1/15/2030. Payment is made by the Capital Outlay Fund. 1,429,410					
2022 Capital Outlay Certificates. Bearing interest at 4.10%. Due 8/31/2032. Payment is made by the Capital Outlay Fund. 3,884,624					
2010 Capital Outlay Certificates (Qualified Zone Academy Bond). The bonds require annual Sinking Fund payments of \$40,000 until 7/1/2025. Payments to the Sinking Fund are made by the Capital Outlay Fund. 600,000					
Related premiums on debt issued, amortized over 20 years 406,055					
<u><u>\$ 26,250,089</u></u>					

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 6 - LONG-TERM LIABILITIES (CONTINUED)

The annual debt service requirements to maturity for all long-term debt outstanding, excluding compensated absences, as of June 30, 2025, are as follows:

Year Ending June 30,	Capital Outlay Certificates		Lease Obligations	
	Principal	Interest	Principal	Interest
2026	\$ 2,804,071	\$ 941,401	\$ 463,594	\$ -
2027	7,262,250	876,896	463,670	-
2028	2,336,276	522,145	68,914	-
2029	1,811,184	447,501	-	-
2030	1,867,004	388,366	-	-
2031-2035	7,178,249	1,050,600	-	-
2036-2040	2,585,000	97,950	-	-
	<u>\$ 25,844,034</u>	<u>\$ 4,324,859</u>	<u>\$ 996,178</u>	<u>\$ -</u>

Lease obligations include various office equipment. Payments are due monthly at the beginning of each period and are based on a 4% interest rate. Lease terms are between 24 and 60 months. Payments are made from the Capital Outlay Fund and the General Fund.

Sinking Fund provisions on the 2010B Capital Outlay Certificates - Qualified School Construction Bonds require semi-annual deposits of \$151,515 on or before June 1 and December 1 of each year through June 2027 when the debt matures. The current balance of the Sinking Fund is presented as restricted assets of the Debt Service Fund #2 in the governmental funds balance sheet. The total amount included in the Sinking Fund for the 2010B Capital Outlay Certificates as of June 30, 2025 was \$5,032,569.

Sinking Fund provisions on the 2010 Capital Outlay Certificates - Qualified Zone Academy Bonds require annual deposits of \$40,000 on or before July 1 of each year through July 2025 when the debt matures. The current balance of the Sinking Fund is presented as restricted assets of the Debt Service Fund (included in the nonmajor funds) in the governmental funds balance sheet. The total amount included in the Sinking Fund for the 2010 Capital Outlay Certificates as of June 30, 2025 was \$611,543.

Compensated absences liability includes the amount owed by the District to employees for their accrued leave balances, including the District's share of payroll deductions.

NOTE 7 - RESTRICTED NET POSITION

The following table shows restricted net position and the purposes for such restrictions as shown on the Statement of Net Position:

Major Purpose	Restricted By	Amount
Capital Outlay	State Law	\$ 7,427,441
Special Education	State Law	1,239,291
Debt Service	Debt Covenants	5,585,818
Proportionate Share of Net Pension Asset	State Law	1,766,998
		<u>\$ 16,019,548</u>

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 8 - PROPERTY TAX

Property taxes are levied on or before each October 1, attached as an enforceable lien on property, and become due and payable as of the following January 1, and are payable in two installments on or before the following April 30 and October 31. The county bills and collects the District's taxes and remits them to the District.

District property tax revenues are recognized to the extent that they are used to finance each year's appropriations. Revenue related to current year property taxes receivable which is not intended to be used to finance the current year's appropriations and, therefore, is not susceptible to accrual has been reported as deferred inflows of resources - property taxes levied for future periods in both the fund financial statements and the government-wide financial statements. Additionally, in the fund financial statements, revenue from property taxes may be limited by any amount not collected during the current fiscal period or within the 60-day "availability period."

State statute allows the General Fund tax rates to be increased by special election of the voters.

NOTE 9 - PENSION PLAN

Plan Information

All employees, working more than 20 hours per week during the school year, participate in the South Dakota Retirement System (SDRS). SDRS is a hybrid defined-benefit pension plan designed with several defined contribution plan type provisions and is administered by SDRS to provide retirement benefits for employees of the State of South Dakota and its political subdivisions. The SDRS provides retirement, disability, and survivors' benefits. Authority for establishing, administering, and amending plan provisions is found in SDCL 3-12. The SDRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://www.sdrs.sd.gov/publications/> or by writing to the SDRS, P.O. Box 1098, Pierre, SD 57501-1098, or by calling (605) 773-3731.

Benefits Provided

SDRS has four classes of members: Class A general members; Class B public safety and judicial members; Class C Cement Plant Retirement Fund members; and Class D Department of Labor and Regulation members.

Members who were hired before July 1, 2017, are Foundation members. Class A Foundation members and Class B Foundation judicial members who retire after age 65 with three years of contributory service are entitled to an unreduced annual retirement benefit. An unreduced annual retirement benefit is also available after age 55 for Class A Foundation members, where the sum of age and credited service is equal to or greater than 85, or after age 55 for Class B Foundation judicial members, where the sum of age and credited service is equal to or greater than 80. Class B Foundation public safety members can retire with an unreduced annual retirement benefit after age 55 with three years of contributory service. An unreduced annual retirement benefit is also available after age 45 for Class B Foundation public safety members, where the sum of age and credited service is equal to or greater than 75. All Foundation retirements that do not meet the above criteria may be payable at a reduced level. Class A and B eligible spouses of Foundation members will receive a 60% joint survivor benefit when the member dies.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

Members who were hired on/after July 1, 2017, are Generational members. Class A Generational members and Class B Generational judicial members who retire after age 67 with three years of contributory service are entitled to an unreduced annual retirement benefit. Class B Generational public safety members can retire with an unreduced annual retirement benefit after age 57 with three years of contributory service. At retirement, married Generational members may elect a single-life benefit, a 60% joint and survivor benefit, or a 100% joint and survivor benefit. All Generational retirements that do not meet the above criteria may be payable at a reduced level. Generational members will also have a variable retirement account (VRA) established, in which they will receive up to 1.5% of compensation funded by part of the employer contribution. VRAs will receive investment earnings based on investment returns.

Legislation enacted in 2017 established the current COLA process. At each valuation date:

- Baseline actuarial accrued liabilities will be calculated assuming the COLA is equal to the long-term inflation assumption of 2.25%.
- If the fair value of assets is greater than or equal to the baseline actuarial accrued liabilities, the COLA will be:
 - o The increase in the 3rd quarter CPI-W, no less than 0.5% and no greater than 3.5%.
- If the fair value of assets is less than the baseline actuarial accrued liabilities, the COLA will be:
 - o The increase in the 3rd quarter CPI-W, no less than 0.5% and no greater than a restricted maximum such that, if the restricted maximum is assumed for future COLAs, the fair value of assets will be greater than or equal to the accrued liabilities.

Legislation enacted in 2021 reduced the minimum COLA from 0.5% to 0.0%.

All benefits except those depending on the member's accumulated contributions are annually increased by the Cost-of-living Adjustment.

Contributions

Per SDCL 3-12, contribution requirements of the active employees and the participating employers are established and may be amended by the SDRS Board. Covered employees are required by state statute to contribute the following percentages of their salary to the plan: Class A Members, 6.0% of salary; Class B Judicial Members, 9.0% of salary; and Class B Public Safety Members, 8.0% of salary. State statute also requires the employer to contribute an amount equal to the employee's contribution. The District's share of contributions to the SDRS for the fiscal years ended June 30, 2025, 2024, and 2023 was \$1,172,210, \$1,100,287, and \$1,016,566, respectively, equal to the required contributions each year.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

Pension Liabilities (Assets), Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

At June 30, 2024, SDRS was 100.03% funded and accordingly has a net pension asset. The proportionate share of the components of the net pension liability (asset) of the South Dakota Retirement System, for the District as the measurement period ending June 30, 2024 and reported by the District as of June 30, 2025 was as follows:

Proportionate Share of Pension Liability	\$ 97,512,470
Less: Proportionate Share of Net Pension Restricted for Pension Benefits	<u>97,538,929</u>
Proportionate Share of Net Pension Liability (Asset)	<u>\$ (26,459)</u>

At June 30, 2025, the District reported a liability (asset) of (\$26,459) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was based on a projection of the District's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2024, the District's proportion was 0.65364500% which is a decrease of 0.0032550% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized pension expense (reduction of pension expense) of \$647,337. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,450,156	\$ -
Changes in Assumption	436,238	3,325,247
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	996,656	-
Changes in Proportion and Difference Between District Contributions and Proportionate Share of Contributions	21,245	10,719
District Contributions Subsequent to the Measurement Date	<u>1,172,210</u>	<u>-</u>
	<u>\$ 5,076,505</u>	<u>\$ 3,335,966</u>

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

\$1,172,210 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended June 30	
2026	\$ (917,043)
2027	1,278,025
2028	130,535
2029	76,812
2030	-
Thereafter	-
	\$ 568,329

Actuarial Assumptions

The total pension liability (asset) in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	Graded by years of service, from 7.66% at entry to 3.15%, after 25 years of service.
Discount Rate	6.5% net of pension plan investment expense. This is composed of an average inflation rate of 2.50% and real returns of 4.00%.
Future COLAs	1.71%

Mortality Rates

All mortality rates are based on Pub-2010 amount-weighted mortality tables projected generationally with improvement scale MP-2020.

Active and Terminated Vested Members:

- Teachers, Certified Regents, and Judicial: PubT-2010
- Other Class A Members: PubG-2010
- Public Safety Members: PubS-2010

Retired Members:

- Teachers, Certified Regents, and Judicial Retirees: PubT-2010, 108% of rates above age 65
- Other Class A Retirees: PubG-2010, 93% of rates through age 74, increasing by 2% per year until 111% of rates at age 83 and above
- Public Safety Retirees: PubS-2010, 102% of rates at all ages

Beneficiaries: PubG-2010 contingent survivor mortality table

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

Disabled Members:

- Public Safety: PubS-2010 disabled member mortality table
- Others: PubG-2010 disabled member mortality table

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period of July 1, 2016, to June 30, 2021.

Investment portfolio management is the statutory responsibility of the South Dakota Investment Council (SDIC), which may utilize the services of external money managers for the management of a portion of the portfolio. SDIC is governed by the Prudent Man Rule (i.e., the council should use the same degree of care as a prudent man). Current SDIC investment policies dictate limits on the percentage of assets invested in various types of vehicles (equities, fixed-income securities, real estate, cash, private equity, etc.). The long-term expected rate of return on pension plan investments was determined using a method in which the best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024 (see the discussion of the pension plan's investment policy) are summarized in the following table using geometric means:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Public Equity	56.3%	3.6%
Investment Grade Debt	22.8%	2.3%
High Yield Debt	7.0%	2.8%
Real Estate	12.0%	4.0%
Cash	1.9%	0.8%
	100%	

Discount Rate

The discount rate used to measure the total pension liability (asset) was 6.5%. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current contribution rate and that matching employer contributions will be made at rates equal to the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 9 - PENSION PLAN (CONTINUED)

Sensitivity of Liability (Asset) to Changes in the Discount Rate

The following presents the District's proportionate share of net pension liability (asset) calculated using the discount rate of 6.5% as well as what the District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.5%) or one percentage point higher (7.5%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 13,445,228	\$ (26,459)	\$ (11,050,496)

Pension Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in the separately issued SDRS financial report.

NOTE 10 - JOINT VENTURE

Black Hills Special Services Cooperative

The District participates in the Black Hills Special Services Cooperative (the Co-op), a cooperative service unit formed for the purpose of providing special education services to the member school districts. During the year ended June 30, 2025, the District paid \$900,791 for services provided by the Co-op.

The members of the Co-op and their relative percentage participation in the Co-op are as follows:

Spearfish School District No. 40-2	8.33%
Lead/Deadwood School District No. 40-1	8.33%
Oelrichs School District No. 23-3	8.33%
Meade School District No. 46-1	8.33%
Rapid City School District No. 51-4	8.33%
Belle Fourche School District No. 9-1	8.33%
Custer School District No. 16-1	8.33%
Douglas School District No. 51-1	8.33%
Edgemont School District No. 23-1	8.33%
Haakon School District No. 27-1	8.33%
Hill City School District No. 51-2	8.33%
Hot Springs School District No. 23-2	8.33%

The Co-op's governing board is comprised of one representative from each member school district who is a school board member. The board is responsible for adopting the Co-op's budget and setting service fees at a level adequate to fund the adopted budget.

The District retains no equity in the net position of the Co-op but does have a responsibility to fund deficits of the Co-op in proportion to the relative participation described above.

Separate financial statements may be obtained by writing to BHSSC, PO Box 218, Sturgis, SD 57785. At June 30, 2025, this joint venture had total assets of \$9,859,150, liabilities of \$861,211, deferred inflows of \$614,857, and net position of \$8,383,082 (un-audited).

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended June 30, 2025, the District managed its risks as follows:

Employee Health Insurance

The District obtains this coverage from a private carrier. Settled claims resulting from these risks have not exceeded the coverage during the past three years.

Unemployment Benefits

The District has elected to be self-insured and retain all risk for liabilities resulting from claims for unemployment benefits.

During the fiscal year ended June 30, 2025, the District paid \$5,600 for unemployment benefits. At June 30, 2025, no claims had been filed and were outstanding. It is not anticipated that any additional claims for unemployment benefits will be filed in the next fiscal year.

Liability Insurance

The District joined the Associated School Boards of South Dakota Property Liability Fund (ASBSD-PLF), a public entity risk pool currently operating as a common risk management and insurance program for South Dakota School Districts. The objective of the ASBSD-PLF is to administer and provide risk management services and risk-sharing facilities to the members and to defend and protect the members against liability; to advise members on loss control guidelines and procedures; and provide them with risk management services, loss control, and risk reduction information, and to obtain lower costs for that coverage. The District's responsibility is to promptly report to and cooperate with the ASBSD-PLF to resolve any incident that could result in a claim being made by or against the District. The District pays an annual premium to provide liability coverage detailed below under a claims-made policy and the premiums are accrued based on the ultimate cost of the experience to date of the ASBSD-PLF member, based on their exposure or type of coverage. The District pays an annual premium to the pool to provide coverage for liability coverage for torts, theft of, or property damage, and errors and omissions of public officials. The agreement with the Associated School Boards of South Dakota Property Liability Fund provides that the above coverages will be provided to a \$2,000,000 limit.

Member premiums are used by the pool for payment of claims and to pay for reinsurance for claims in excess of \$100,000 to the upper limit. The District carries a \$2,000 deductible for the above coverage.

The District does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage during the past three years.

Meade School District No. 46-1
Notes to the Financial Statements
June 30, 2025

NOTE 11 - RISK MANAGEMENT (CONTINUED)

Workers' Compensation

The District participates, with several other educational units and related organizations in South Dakota, in the Associated School Boards of South Dakota Workers' Compensation Fund Pool which provides worker's compensation insurance coverage for participating members of the pool. The objective of the Fund is to formulate, develop, and administer, on behalf of the member organizations, a program of worker's compensation coverage, to obtain lower costs for that coverage, and to develop a comprehensive loss control program. The District's responsibility is to initiate and maintain a safety program to give its employees safe and sanitary working conditions and to promptly report to and cooperate with the Fund to resolve any worker's compensation claims. The District pays an annual premium to provide worker's compensation coverage for its employees under a retrospectively rated policy and the premiums are accrued based on the ultimate cost of the experience to date of the Fund members. The District may also be responsible for additional assessments in the event the pool is determined by its Board of Trustees to have inadequate reserves to satisfy current obligations or judgments. Additional assessments, if any, are to be determined on a prorated basis based upon each participant's percentage of contribution in relation to the total contributions to the pool of all participants for the year in which the shortfall occurs. The pool provides loss coverage to all participants through pool retained risk retention and through insurance coverage purchased by the pool in excess of the retained risk. The pool pays the first \$500,000 of any claim per individual. The pool has reinsurance which covers up to \$1,000,000 per individual per incident.

The District does not carry additional insurance to cover claims in excess of the upper limit. Settled claims resulting from these risks have not exceeded the liability coverage for the past three years.

NOTE 12 - CONCENTRATIONS

The District is dependent upon program revenues and operating revenues from the State of South Dakota for its primary existence.

NOTE 13 - SUBSEQUENT EVENTS

The District has considered subsequent events through the date of the independent auditor's report, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

Meade School District No. 46-1
Budgetary Comparison Schedule - General Fund - Budgetary Basis
For the Year Ended June 30, 2025

	<u>Budgeted Amounts Original</u>	<u>Budgeted Amounts Final</u>	<u>Actual (Budgetary Basis)</u>	<u>Variance Positive (Negative)</u>
REVENUES				
Revenue from Local Sources:				
Taxes:				
Ad Valorem Taxes	\$ 10,074,425	\$ 10,074,425	\$ 10,060,854	\$ (13,571)
Gross Receipts Taxes	215,000	215,000	210,337	(4,663)
Penalties and Interest on Taxes	30,000	30,000	25,788	(4,212)
Revenues in Lieu of Taxes	-	-	12,118	12,118
Earnings on Deposits	230,000	230,000	175,181	(54,819)
Cocurricular Activities:				
Admissions	60,000	60,000	70,768	10,768
Other	15,000	15,000	10,965	(4,035)
Other Revenues from Local Sources:				
Rentals	25,000	25,000	27,401	2,401
Contributions	121,950	121,950	133,075	11,125
Medicaid Fees	10,000	10,000	5,311	(4,689)
Services Provided Other School Districts	-	-	3,593	3,593
Other	66,000	66,000	64,366	(1,634)
Total Revenue from Local Sources	<u>10,847,375</u>	<u>10,847,375</u>	<u>10,799,757</u>	<u>(47,618)</u>
Revenue from Intermediate Sources:				
County Sources:				
County Apportionment	<u>350,000</u>	<u>350,000</u>	<u>409,201</u>	<u>59,201</u>
Revenue from State Sources:				
Grants-in-aid:				
Unrestricted Grants-in-aid	12,303,818	12,303,818	12,313,102	9,284
Restricted Grants-in-aid	<u>11,700</u>	<u>11,700</u>	<u>7,730</u>	<u>(3,970)</u>
Total Revenue from State Sources	<u>12,315,518</u>	<u>12,315,518</u>	<u>12,320,832</u>	<u>5,314</u>
Revenue from Federal Sources:				
Grants-in-aid:				
Unrestricted Grants-in-aid Received from Federal Government Through State	39,500	39,500	46,404	6,904
Unrestricted Grants-in-aid Received from Federal Government Through an Intermediate Source	15,000	15,000	21,980	6,980
Restricted Grants-in-aid Received from Federal Government Through State	<u>1,264,260</u>	<u>1,264,260</u>	<u>1,210,457</u>	<u>(53,803)</u>
Total Revenue from Federal Sources	<u>1,318,760</u>	<u>1,318,760</u>	<u>1,278,841</u>	<u>(39,919)</u>
TOTAL REVENUES	<u>24,831,653</u>	<u>24,831,653</u>	<u>24,808,631</u>	<u>(23,022)</u>

See independent auditor's report and notes to required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - General Fund -
Budgetary Basis (Continued)
For the Year Ended June 30, 2025

	Budgeted Amounts <u>Original</u>	Budgeted Amounts <u>Final</u>	Actual (Budgetary Basis)	Variance Positive (Negative)
EXPENDITURES				
Instructional Services:				
Regular Programs:				
Elementary	6,044,443	6,044,443	5,974,281	70,162
Middle School	3,752,754	3,747,845	3,697,738	50,107
High School	3,340,792	3,335,892	3,219,108	116,784
Preschool Services	42,942	28,716	34,859	(6,143)
Other Regular Programs	4,635	3,508	251	3,257
Special Programs:				
Gifted and Talented	65,105	65,538	74,779	(9,241)
Culturally Different	26,303	26,422	31,133	(4,711)
Educationally Deprived	666,304	766,329	652,169	114,160
Total Instructional Services	<u>13,943,278</u>	<u>14,018,693</u>	<u>13,684,318</u>	<u>334,375</u>
Support Services:				
Pupils:				
Attendance and Social Work	81,564	89,564	80,297	9,267
Guidance	744,059	744,059	743,137	922
Health Service	239,746	239,746	219,743	20,003
Instructional Staff:				
Improvement of Instruction	188,452	211,038	135,963	75,075
Educational Media	574,075	574,075	580,769	(6,694)
General Administration:				
Board of Education	600,675	662,491	752,395	(89,904)
Executive Administration	295,843	295,843	296,984	(1,141)
School Administration:				
Office of Principal	1,718,247	1,718,247	1,692,657	25,590
Other	187,796	187,796	179,278	8,518
Business:				
Fiscal Services	402,080	402,080	418,044	(15,964)
Operation and Maintenance of Plant	3,392,023	3,392,023	3,488,440	(96,417)
Pupil Transportation	1,401,447	1,401,447	1,329,566	71,881
Other	209,519	209,519	279,264	(69,745)
Total Support Services	<u>10,035,526</u>	<u>10,127,928</u>	<u>10,196,537</u>	<u>(68,609)</u>
Nonprogrammed Charges:				
Unemployment Insurance	<u>-</u>	<u>-</u>	<u>5,600</u>	<u>(5,600)</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - General Fund -
Budgetary Basis (Continued)
For the Year Ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual (Budgetary Basis)	Variance Positive (Negative)
Cocurricular Activities:				
Male Activities	241,134	272,084	259,611	12,473
Female Activities	148,506	148,471	146,424	2,047
Transportation	197,500	197,500	242,766	(45,266)
Combined Activities	<u>556,840</u>	<u>556,840</u>	<u>565,958</u>	<u>(9,118)</u>
Total Cocurricular Activities	<u>1,143,980</u>	<u>1,174,895</u>	<u>1,214,759</u>	<u>(39,864)</u>
TOTAL EXPENDITURES	<u>25,122,784</u>	<u>25,321,516</u>	<u>25,101,214</u>	<u>220,302</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(291,131)</u>	<u>(489,863)</u>	<u>(292,583)</u>	<u>197,280</u>
OTHER FINANCING SOURCES (USES)				
Transfer Out	-	10,250	(10,250)	(20,500)
Sale of Surplus Property	<u>-</u>	<u>-</u>	<u>14,248</u>	<u>14,248</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>10,250</u>	<u>3,998</u>	<u>(6,252)</u>
NET CHANGE IN FUND BALANCES	(291,131)	(479,613)	(288,585)	191,028
FUND BALANCE - BEGINNING	<u>5,882,247</u>	<u>5,882,247</u>	<u>5,882,247</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 5,591,116</u>	<u>\$ 5,402,634</u>	<u>\$ 5,593,662</u>	<u>\$ 191,028</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - Capital Outlay Fund -
Budgetary Basis
For the Year Ended June 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual (Budgetary Basis)	Variance Positive (Negative)
REVENUES				
Revenue from Local Sources:				
Taxes:				
Ad Valorem Taxes	\$ 6,640,505	\$ 6,640,505	\$ 6,541,514	\$ (98,991)
Penalties and Interest on Taxes	10,000	10,000	9,522	(478)
Earnings on Deposits	115,000	115,000	158,554	43,554
Other Revenues from Local Sources	10,050	10,050	76,824	66,774
Total Revenue from Local Sources	<u>6,775,555</u>	<u>6,775,555</u>	<u>6,786,414</u>	<u>10,859</u>
Revenue from Federal Sources:				
Grants-in-aid:				
Restricted Grants-in-aid Received from Federal Government Through State	1,267,940	1,267,940	-	(1,267,940)
TOTAL REVENUES	<u>8,043,495</u>	<u>8,043,495</u>	<u>6,786,414</u>	<u>(1,257,081)</u>
EXPENDITURES				
Instructional Services:				
Regular Programs:				
Elementary	843,949	843,341	629,162	214,179
Middle School	363,762	363,762	364,046	(284)
High School	295,606	295,606	313,988	(18,382)
Special Programs:				
Programs for Special Education	22,495	22,495	15,788	6,707
Total Instructional Services	<u>1,525,812</u>	<u>1,525,204</u>	<u>1,322,984</u>	<u>202,220</u>
Support Services:				
Instructional Staff:				
Educational Media	98,830	98,830	86,015	12,815
School Administration:				
Office of Principal	224,789	75,789	66,394	9,395
Business:				
Facilities Acquisition and Construction	50,000	381,500	321,617	59,883
Operation and Maintenance of Plant	1,089,000	1,280,500	1,246,150	34,350
Pupil Transportation	165,000	165,000	159,596	5,404
Total Support Services	<u>1,627,619</u>	<u>2,001,619</u>	<u>1,879,772</u>	<u>121,847</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - Capital Outlay Fund -
Budgetary Basis (Continued)
For the Year Ended June 30, 2025

	<u>Amounts Original</u>	<u>Amounts Final</u>	<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
Debt Services	<u>3,331,600</u>	<u>3,333,105</u>	<u>3,328,404</u>	<u>4,701</u>
Cocurricular Activities:				
Male Activities	14,600	14,600	13,885	715
Female Activities	6,600	6,600	6,756	(156)
Combined Activities	<u>47,500</u>	<u>57,550</u>	<u>52,334</u>	<u>(4,834)</u>
Total Cocurricular Activities	<u>68,700</u>	<u>68,700</u>	<u>72,975</u>	<u>(4,275)</u>
TOTAL EXPENDITURES	<u>6,553,731</u>	<u>6,928,628</u>	<u>6,604,135</u>	<u>324,493</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>1,489,764</u>	<u>1,114,867</u>	<u>182,279</u>	<u>(932,588)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	626,000	626,000	(1,156,626)	(1,782,626)
Sale of Surplus Property	-	-	136,398	136,398
Interest Credit	<u>(253,000)</u>	<u>(253,000)</u>	<u>257,911</u>	<u>510,911</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>373,000</u>	<u>373,000</u>	<u>(762,317)</u>	<u>(1,135,317)</u>
NET CHANGE IN FUND BALANCES	1,862,764	1,487,867	(580,038)	(2,067,905)
FUND BALANCE - BEGINNING	<u>8,248,213</u>	<u>8,248,213</u>	<u>8,248,213</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 10,110,977</u>	<u>\$ 9,736,080</u>	<u>\$ 7,668,175</u>	<u>\$ (2,067,905)</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - Special Education Fund -
Budgetary Basis
For the Year Ended June 30, 2025

	<u>Budgeted Amounts Original</u>	<u>Budgeted Amounts Final</u>	<u>Actual (Budgetary Basis)</u>	<u>Variance Positive (Negative)</u>
REVENUES				
Revenue from Local Sources:				
Taxes:				
Ad Valorem Taxes	\$ 4,007,172	\$ 4,007,172	\$ 4,030,183	\$ 23,011
Penalties and Interest on Taxes	5,000	5,000	5,961	961
Earnings on Deposits	22,000	22,000	33,795	11,795
Other Revenues from Local Sources:	<u>30,000</u>	<u>30,000</u>	<u>37,043</u>	<u>7,043</u>
Total Revenue from Local Sources	<u>4,064,172</u>	<u>4,064,172</u>	<u>4,106,982</u>	<u>42,810</u>
Revenue from State Sources:				
Grants-in-aid:				
Unrestricted Grants-in-aid	1,183,126	1,183,126	1,148,207	(34,919)
Restricted Grants-in-aid	-	-	250	250
Total Revenue from State Sources	<u>1,183,126</u>	<u>1,183,126</u>	<u>1,148,457</u>	<u>(34,669)</u>
Revenue from Federal Sources:				
Restricted Grants-in-aid Received from				
Federal Government Through State	<u>732,826</u>	<u>732,826</u>	<u>493,037</u>	<u>(239,789)</u>
Total Revenue from Federal Sources	<u>732,826</u>	<u>732,826</u>	<u>493,037</u>	<u>(239,789)</u>
TOTAL REVENUES	<u>5,980,124</u>	<u>5,980,124</u>	<u>5,748,476</u>	<u>(231,648)</u>

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Budgetary Comparison Schedule - Special Education Fund -
Budgetary Basis (Continued)
For the Year Ended June 30, 2025

	<u>Budgeted Amounts Original</u>	<u>Budgeted Amounts Final</u>	<u>Actual (Budgetary Basis)</u>	<u>Variance Positive (Negative)</u>
EXPENDITURES				
Instructional Services:				
Special Programs:				
Programs for Special Education	<u>4,475,691</u>	<u>4,475,691</u>	<u>4,487,533</u>	<u>(11,842)</u>
Support Services:				
Pupils:				
Health Service	70,985	70,985	70,838	147
Psychological	344,298	344,298	184,270	160,028
Speech	672,772	672,772	626,143	46,629
Student Therapy	167,721	167,721	172,439	(4,718)
Instructional Staff:				
Improvement of Instruction	23,900	23,900	7,151	16,749
Special Education:				
Administration Costs	313,410	313,410	322,518	(9,108)
Transportation Costs	7,000	7,000	53,969	(46,969)
Other	<u>50,000</u>	<u>50,000</u>	<u>5,200</u>	<u>44,800</u>
Total Support Services	<u>1,650,086</u>	<u>1,650,086</u>	<u>1,442,528</u>	<u>207,558</u>
TOTAL EXPENDITURES	<u>6,125,777</u>	<u>6,125,777</u>	<u>5,930,061</u>	<u>195,716</u>
NET CHANGE IN FUND BALANCES	(145,653)	(145,653)	(181,585)	(35,932)
FUND BALANCE - BEGINNING	<u>1,381,444</u>	<u>1,381,444</u>	<u>1,381,444</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 1,235,791</u>	<u>\$ 1,235,791</u>	<u>\$ 1,199,859</u>	<u>\$ (35,932)</u>

See independent auditor's report and notes to the required supplementary information.

**Meade School District No. 46-1
Schedule of the District's Proportionate Share
of the Net Pension Liability (Asset)
South Dakota Retirement System**

Year*	District's Proportion of the Net Pension Liability/Asset	District's Proportionate Share of the Net Pension Liability (Asset) (a)	District's Covered Payroll (b)	District's Proportionate Share of the Net Pension Liability/Asset as a Percentage of its Covered Payroll (a/b)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/Asset
2025	0.65364500%	\$ (26,459)	\$ 18,328,313	0.14%	100.03%
2024	0.65690000%	\$ (64,116)	\$ 16,942,815	0.38%	100.07%
2023	0.65110100%	\$ (61,534)	\$ 15,680,818	0.39%	100.10%
2022	0.67758100%	\$ (5,189,111)	\$ 15,376,452	33.75%	105.52%
2021	0.66888610%	\$ (29,050)	\$ 14,680,652	0.20%	100.04%
2020	0.67202270%	\$ (71,216)	\$ 14,290,073	0.50%	100.09%
2019	0.66142690%	\$ (15,426)	\$ 13,756,489	0.11%	100.02%
2018	0.65197460%	\$ (59,167)	\$ 13,215,240	0.45%	100.10%
2017	0.62008550%	\$ 2,094,588	\$ 11,787,480	17.77%	96.89%
2016	0.61478970%	\$ (2,607,499)	\$ 11,224,608	23.23%	104.10%

*The amounts presented for each fiscal year were determined as of the measurement date of the collective net pension liability (asset) which is June 30 of the previous fiscal year.

See independent auditor's report and notes to the required supplementary information.

**Meade School District No. 46-1
Schedule of Pension Contributions
South Dakota Retirement System**

Year	Contractually- required Contribution (a)	Contributions in Relation to the Contractually- required Contribution (b)	Contribution Deficiency (Excess) (a-b)	District's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)
2025	\$ 1,172,210	\$ 1,172,210	\$ -	\$ 19,533,175	6.00%
2024	\$ 1,100,287	\$ 1,100,287	\$ -	\$ 18,328,313	6.00%
2023	\$ 1,016,566	\$ 1,016,566	\$ -	\$ 16,942,815	6.00%
2022	\$ 940,637	\$ 940,637	\$ -	\$ 15,680,818	6.00%
2021	\$ 922,589	\$ 922,589	\$ -	\$ 15,376,452	6.00%
2020	\$ 880,841	\$ 880,841	\$ -	\$ 14,680,652	6.00%
2019	\$ 857,315	\$ 857,315	\$ -	\$ 14,290,073	6.00%
2018	\$ 825,176	\$ 825,176	\$ -	\$ 13,756,489	6.00%
2017	\$ 795,002	\$ 795,002	\$ -	\$ 13,215,240	6.02%
2016	\$ 707,546	\$ 707,546	\$ -	\$ 11,787,480	6.00%

See independent auditor's report and notes to the required supplementary information.

Meade School District No. 46-1
Notes to the Required Supplementary Information
June 30, 2025

NOTE 1 - BASIS OF PRESENTATION

The Budgetary Comparison Schedules have been prepared on the budgetary basis of accounting. The Budgetary Comparison Schedules present capital outlay expenditures within each function, while the Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds presents capital outlay expenditures as a separate function.

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to the first regular Board meeting in May of each year, the School Board causes to be prepared a proposed budget for the next fiscal year according to the budgetary standards prescribed by the Auditor General.
2. The proposed budget is considered by the School Board at the first regular meeting held in May of each year.
3. The proposed budget is published for public review no later than July 15 of each year.
4. Public hearings are held to solicit taxpayer input prior to the approval of the budget.
5. Before October 1 of each year, the School Board must approve the budget for the ensuing fiscal year for each fund, except Fiduciary Funds.
6. After adoption by the School Board, the operating budget is legally binding, and actual expenditures of each fund cannot exceed the amounts budgeted, except as indicated in number 8.
7. A line item for contingencies may be included in the annual budget. Such a line item may not exceed 5% of the total District budget and may be transferred by resolution of the School Board to any other budget category, except for capital outlay, that is deemed insufficient during the year. No amount of expenditures may be charged directly to the contingency item in the budget.
8. If it is determined during the year that sufficient amounts have not been budgeted, state statute allows the adoption of supplemental budgets when monies are available to increase legal spending authority.
9. Unexpended appropriations lapse at year-end unless encumbered by resolution of the School Board.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds.

NOTE 3 - PENSION PLAN

Changes from Prior Valuation

The June 30, 2024 Actuarial Valuation reflects no changes to the plan provisions or actuarial methods, but does reflect one change to the actuarial assumptions from the June 30, 2023 Actuarial Valuation.

The details of the changes since the last valuation are as follows:

Benefit Provision Changes

During the 2024 Legislative Session, no significant SDRS benefit changes were made.

See independent auditor's report.

Meade School District No. 46-1
Notes to the Required Supplementary Information
June 30, 2025

NOTE 3 - PENSION PLAN (CONTINUED)

Actuarial Method Changes

No changes in actuarial methods were made since the prior valuation.

Actuarial Assumption Changes

The SDRS COLA equals the percentage increase in the most recent third calendar quarter CPI-W over the prior year, no less than 0% and no greater than 3.5%. However, if the FVFR assuming the long-term COLA is equal to the baseline COLA assumption (currently 2.25%) is less than 100%, the maximum COLA payable will be limited to the increase that, if assumed on a long-term basis, results in an FVFR equal to or exceeding 100%.

As of June 30, 2023, the FVFR assuming future COLAs equal to the baseline COLA assumption of 2.25% is less than 100% and the July 2024 SDRS COLA was limited to a restricted maximum of 1.91%. For this June 30, 2023 Actuarial Valuation, future COLAs were assumed to equal the restricted maximum COLA of 1.91%.

As of June 30, 2024, the FVFR assuming future COLAs equal to the baseline COLA assumption of 2.25% is again less than 100% and the July 2025 SDRS COLA is limited to a restricted maximum of 1.71%. The July 2025 SDRS COLA will equal inflation, between 0% and 1.71%. For this June 30, 2024 Actuarial Valuation, future COLAs were assumed to equal the restricted maximum COLA of 1.71%.

Actuarial assumptions are reviewed for reasonability annually and reviewed in depth periodically, with the next experience analysis anticipated before the June 30, 2027 Actuarial Valuation and any recommended changes approved by the Board of Trustees are anticipated to be first implemented in the June 30, 2027 Actuarial Valuation.

See independent auditor's report.

OTHER INFORMATION

**Meade School District No. 46-1
School District Officials
June 30, 2025**

BOARD MEMBERS

Justin Jutting - President

Aaron Odegaard

Scottie Bruch

Terry Koontz

Megan Snyder

Lee Spring

Brian Voight

Tim Amdahl

Thomas Schneller

SUPERINTENDENT

Wayne Wormstadt

BUSINESS MANAGER

Brett Burditt

See independent auditor's report.

**Meade 46-1
Five Year Capital Outlay Plan**

11/6/2025

Revenue:	FY27	FY28	FY29	FY30	FY31
AD VALOREM/MH	7,625,000	7,875,000	8,125,000	8,312,500	8,437,500
Ad valorem prior year	20,000	15,000	15,000	15,000	15,000
Penalty & Interest	10,000	10,000	10,000	10,000	10,000
Interest income	113,000	110,000	110,000	110,000	110,000
Federal	253,000	0	0	0	0
ERATE Refund/donations	40,000	40,000	40,000	40,000	40,000
Fund balance	650,000				
Total Revenue:	8,711,000	8,050,000	8,300,000	8,487,500	8,612,500
Expenditures	FY27	FY28	FY29	FY30	FY31
Debt Service	3,591,593	3,366,049	2,782,684	2,772,371	2,476,035
Facilities:					
Woodle Field	660,000	50,000	15,000	0	0
Williams	90,000	235,360	75,000	50,000	50,000
SBHS	175,000	1,318,000	950,000	821,000	525,000
SBHS CTE			1,500,000	1,500,000	1,500,000
B&G	0	65,000	350,000	50,000	50,000
SWMS	140,000	30,000	100,000	50,000	50,000
PVE	760,000	285,000	80,000	75,000	150,000
STEL	388,000	100,000	75,000	75,000	75,000
WW	25,000	38,000	25,000	25,000	850,000
Rural	30,000	55,000	50,000	50,000	50,000
Stagebarn MS	50,000	50,000	50,000	350,000	50,000
Francis Case	0	-	0		
Total facility expenditures:	2,318,000	2,226,360	3,270,000	3,046,000	3,350,000
B&G	60,000	60,000	60,000	60,000	60,000
Replacement vehicles	75,000	75,000	75,000	75,000	75,000
New Curriculum	500,000	500,000	400,000	500,000	400,000
Technology	200,000	200,000	200,000	200,000	200,000
OTHER	566,800	463,500	442,500	427,500	442,500
School safety & security	125,000	125,000	125,000	125,000	125,000
Contracted busing	165,000	170,000	170,000	170,000	170,000
Transfer out	450,000	350,000	350,000	350,000	350,000
Co-curricular	75,000	75,000	75,000	75,000	75,000
Contingency	25,000	25,000	25,000	25,000	25,000
Total expenditures	8,151,393	7,635,909	7,975,184	7,825,871	7,748,535
Surplus/deficit	559,607	414,091	324,816	661,629	863,965



November 6, 2025

Options Requested for Budgetary Consideration

The following list is based on ideas and suggestions from community and staff members on ideas and alternatives to the proposed list before the school board. The attempt is to answer themes of questions and specifics as presented.

Freeze Admin and Staff Pay

- The Superintendent and Business Manager have already agreed to salary freezes for next year.
- All other groups negotiate with the school board. This must be done through good faith negotiations with these groups or it may be considered an Unfair Labor Practice (ULP).

Health Insurance Reform

- The district is part of the ASBSD Health Insurance Pool which mitigates risk of high cost claims and pools reserves for claims. The program has limited increases in health insurance premiums from 4-8% each year over the past four years.
- The district has moved to high deductible HSA and higher deductible PPO offerings.
- The district continues to review options for insurance premium cost controls.
- All health insurance premiums are based on teacher benefits. Increased contributions for all employees is based solely on whether or not teachers receive an increased contribution.

Hiring Freeze and Attrition

- Any positions that can be absorbed have been (5.0 FTE teaching since 2023-24). We will continue this.
- Our early retirement incentive is an attempt to accelerate our natural attrition of positions.
- We will have to hire some positions to be replaced.

Lease/Liquidate Unused Space and Buildings

- Elimination of assets has to be done carefully especially if adjacent to current properties as it eliminates future use potential.
- Sale is one-time funding and should be used for a one time expense.
 - Example: sale of land to National Guard for VMS site build. The proceeds of the sale were used for Stagebarn land purchase securing property for the future when needed.
- Currently, the district leases land around SBHS.



Capital Outlay Deferral

- This may be considered by the Buildings/Grounds and Finance Committee for recommendations to the school board.
- A deferral of a project and use as a one time transfer will cause the delay of projects. This may cause significant delays in facility maintenance and increase future project costs.
- Do not break any current contracts but review the 5 year plan for project deferrals.
- This is not recommended as dependency will cause infrastructure issues that will require possible bonding in the future.
- Increase in capital outlay levy that is not designated can be transferred to the general fund and is the best sustainable solution. This strategy should be limited in time to three years.

Re-negotiate Vendor Contracts

- This year we will be renegotiating through our RFP's for custodial, athletic training, and bus contracts.
- Food service is an enterprise fund within the district and not contracted.
 - This is for profit or the general fund has to subsidize any shortfalls.
- Technology is an internal department that does contract for specific services and are evaluated for use or and referred for other vendors.

Use Co-operative Purchasing Agencies

- We use Co-operative Purchasing agencies and SD state bid sites.
 - Issue does come up with not buying local.

Activities Cuts - Replace Funds

- 1% 2026-27 school year and 2-4% 2027-28 school year.
- Option to start endowment/foundation and we do not have this.
- All activities currently fundraise.
- Booster clubs are fundraising for program support.
- We have been pursuing sponsorships.

Grants

- Black Hills Special Services Cooperative serves as our grant writer when applicable.
- REAP Title 1, we are not eligible for this.
- ESSER left over funding - there has not been a federal notification for application.
- Recently received a \$50,000 grant for security and upgraded door security at high school.

Energy Efficiency

- As we do projects, we look at grants and rebate programs to offset or pay for project costs.



Four Day School Week

- The board needs to be cautious to ensure we don't have more families leave due to a calendar change.
 - Surveying parents and the community is important to implement a good plan that fits two parent working households.
 - Need to find out family needs on non school day with no access to care for young children.
- Earliest implementation in fall of 2027.
- The district is reviewing modified 4 day calendars for the 2026-27 school year to save expenses in teacher development and instructional improvement. Information provided in coming months.

Reorganization of Rural Schools (East Meade 46-1)

- Request from community meeting at Union Center to review reorganization with Faith.
- Waiting on tax information from SD Department of Revenue to see if it is feasible to consider.

Alternative Reductions Requested

This is a list of possible reductions to balance future deficit issues. These would be considered in the next two to three years if enrollment continues to decline, federal Title IIa funds are lost, and/or little to no increases in state aid.

All items below are options that would be reviewed by the administration team for least impact to students (some may be removed from consideration after evaluation and others may be added). Some proposals if implemented may lead to loss of students.

These are listed not in priority:

- 0.5 to 1.0 FTE Administration reduction
- Reduction or elimination of K-4 STEM program (FTE TBD)
- Reduction or elimination of Middle School Spanish (FTE TBD)
- 1.0 - 2.0 FTE reduction of K-12 Physical Education teachers
- Combine Middle School Activities Director position with Middle School Principal (no stipend - part of activity reduction)
- Reductions of class sections at SWMS, Stagebarn, PVE, STEL up to 5.0 FTE
- Smallest Rural Schools reduced to 1 teacher 1 para (CMCS would see para reduction also)
- Reduction in activity expenditures 2-4%.



"To Build Knowledge and Skills for Success Today and Tomorrow"

OFFICE OF THE SUPERINTENDENT

November 10, 2025

RESOLUTION

WHEREAS, the Meade School District 46-1 declares that the attendance center of Atall Elementary School, currently serving grades kindergarten (KG) through eighth (8) shall close at the end of the 2025-2026 school year.

WHEREAS, as per SDCL 13-23-1 the School Board shall have the power to discontinue an attendance center by resolution of the board and action shall be taken by December first prior to the closure.

BE IT RESOLVED, that the Meade School District 46-1 administration be authorized to discontinue education services at Atall Elementary School and further plan and assist families, students, and staff with the transition.

MOTION by _____, seconded by _____

To Approve the RESOLUTION as presented.

Votes YEA: _____ Votes NAY: _____



"To Build Knowledge and Skills for Success Today and Tomorrow"

OFFICE OF THE SUPERINTENDENT

November 10, 2025

RESOLUTION

WHEREAS, the Meade School District 46-1 declares that the attendance center of Hereford Elementary School, currently serving grades kindergarten (KG) through eighth (8) shall close at the end of the 2025-2026 school year.

WHEREAS, as per SDCL 13-23-1 the School Board shall have the power to discontinue an attendance center by resolution of the board and action shall be taken by December first prior to the closure.

BE IT RESOLVED, that the Meade School District 46-1 administration be authorized to discontinue education services at Hereford Elementary School and further plan and assist families, students, and staff with the transition.

MOTION by _____, seconded by _____

To Approve the RESOLUTION as presented.

Votes YEA: _____ Votes NAY: _____



**Meade School District 46-1 Board of Education
Resolution for the Support of
Military Children and Families**

WHEREAS, our country owes the daily freedoms to the members of the Armed Forces, their family members and loved ones who share in their service, and sacrifice; and

WHEREAS, we celebrate the exceptional service, strength and character of military-connected students and families in the Meade School District 46-1; and

WHEREAS, we acknowledge that military families face unique challenges due to deployment, reintegration, service in combat zones and frequent relocations based on duty assignments; and

WHEREAS, the Meade School District 46-1 Board of Education affirms their commitment to providing the resources and programs to support military-connected students academically, socially and emotionally; and

WHEREAS, the Meade School District 46-1 Board of Education calls for the continues creation of opportunities for military families and community members to purposely partner with schools in supporting student achievement, aspirations, and social-emotional development.

NOW, THEREFORE, BE IT

RESOLVED: That the Meade School District 46-1 Board of Education officially supports all military children and families; and be it

FURTHER RESOLVED: That the Meade School District 46-1 Board of Education encourages all school staff and community members to initiate support and participate in appreciation activities designed to recognize the exceptional role and unique sacrifices our military-connected youth make in our nation's best interest; and be it

FURTHER RESOLVED: That a copy of this resolution be placed in the official minutes.

Meade School District 46-1
Board President

Meade School District 46-1
Vice President

Date

Date



To Build Knowledge and Skills for Success Today and Tomorrow™

Status: REVIEW

Policy AH: CONFLICT OF INTEREST DISCLOSURE AND AUTHORIZATION - CONFLICT OF INTEREST DISCLOSURE

Original Adopted Date: 11/13/2017 | Last Revised Date: 11/13/2017 | Last Reviewed Date: xx/xx/xxxx

Reviewed Annually: NO	Required in Student Handbook: NO	Required in Staff Handbook:
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No board member, business manager, chief financial officer, superintendent, chief executive officer, or other person with the authority to enter into a contract or spend money in an amount greater than five thousand dollars of a local service agency, school district, cooperative education service unit, education service agency, nonprofit education service agency, or jointly governed education service entity that receives money from or through the state may have an interest in a contract nor receive a direct benefit from a contract in amount greater than five thousand dollars or multiple contracts in an amount greater than five thousand dollars with the same party within a twelve-month period to which the local service agency, school district, cooperative education service unit, or education service agency is a party except as provided in Section II.

I. PROHIBITION: This policy prohibits School Officials board members, business manager, superintendent, and any other person who has the authority to enter into a contract or spend money on behalf of the school district from having an interest in a contract or receiving a direct benefit from one or more contracts between the school district and a third party, if the total contract amount is more than \$5,000 within a 12 month period, unless the School Official discloses to the school board his or her interest in the contract, or in the case of a direct benefit from the contract, discloses the direct benefit and receives school board authorization to receive the benefit.

II. EXCEPTIONS: If any of the following apply, the School Official does not have an interest in the contract and does not derive a direct benefit from a contract, and disclosure (and authorization, if a direct benefit) is not required:

1. When the person's relationship to the contract is based solely on the value associated with the person's publicly-traded investments or holdings, or the investments or holdings of any other person with whom the board member, business manager, chief financial officer, superintendent, or chief executive officer lives or commingles assets.

2. When the person's relationship to the contract is due to participating in a vote or a decision in which the person's only interest arises from an act of general application.
3. When the person's relationship to the contract is due to the person receiving income as an employee or independent contractor of a party with whom the local service agency, school district, cooperative education service unit, or education service agency has a contract, unless the person receives compensation or a promotion directly attributable to the contract, or unless the person is employed by the party as a board member, executive officer, or other person working for the party in an area related to the contract.
4. When the contract is for the sale of goods or services, or for maintenance or repair services, in the regular course of business at a price at or below a price offered to all customers.
5. When the contract is subject to a public bidding process.
6. When the contract is with the official depository as set forth in SDCL 6-1-3.
7. When the person only receives income or compensation, a per diem authorized by law or reimbursement for actual expenses incurred.
8. When the contract or multiple contracts with the same party within a twelve-month period with whom the school district contracts in an amount less than five thousand dollars.

III. DISCLOSURE: A School Official who has an interest in a contract or who receives a direct benefit from a contract must disclose to the school board the existence of a contract in which the person has an interest or receives a direct benefit.

1. The disclosure must include the following: (i) all parties to the contract, (ii) the person's role in the contract, (iii) the purpose or objective of the contract, (iv) the consideration or benefit conferred or agreed to be conferred upon each party, and (v) the duration of the contract.
2. The disclosure must be in writing.
3. To the extent circumstances allow, disclosure must be given prior to entering into any contract that requires disclosure, and if circumstances do not permit disclosure prior to entering into the contract then within forty-five days after entering into the contract, and if the contract extends into consecutive fiscal years, disclosure shall also be made at the annual reorganization meeting.

4. The school board will have a regular agenda item at the beginning of the school board meeting agenda at which time the school board will address conflict of interest disclosures.
5. Conflict of interest disclosures must be submitted to the President of the School Board, the Superintendent or the Business Manager, at least five calendar days before the scheduled meeting in order to be included in the posted meeting agenda for the next school board meeting. Conflict of interest disclosures submitted to the President of the School Board, the Superintendent or the Business Manager after the proposed agenda has been posted may be deferred until the following school board meeting.

IV. BOARD ACTION UPON DISCLOSURE:

1. Interest in the contract:
 - a. The school board is not required to authorize a School Official's interest in a contract.
 - b. The interest disclosure must be included in the official minutes of the school board (the official minutes are not required to be sent to the auditor-general and attorney general).
2. Direct benefit from a contract:
 - a. The school board shall review the disclosure and decide if the terms of the contract are fair and reasonable, and if the contract is contrary to the public interest.
 - i. If the school board determines the contract terms from which a direct benefit is derived are fair and reasonable, and that the contract is not contrary to the public interest, the school board shall vote to authorize the School Official to derive a direct benefit from the contract.
 - ii. After the school board authorizes a School Official to derive a direct benefit from a contract, no further disclosure or authorization related to the contract is required unless the contract extends into consecutive fiscal years. If the contract extends into consecutive fiscal years, disclosure must be made at the annual reorganization meeting but no new authorization is required.
 - b. If the school board determines the contract terms from which a direct benefit is derived are not fair and reasonable, or is contrary to the public interest, the school board shall vote to not authorize the School Official to derive a direct benefit from the contract. If the school board votes to not authorize a direct benefit, the contract is voidable and subject to disgorgement (i.e., the

act of giving up on demand or by legal compulsion something that was obtained by illegal or unethical acts) or the person may resign from the school district.

- c. The disclosure and school board action is public record.
- d. The official minutes of the school board shall include the school board action on each disclosure and request for authorization to derive a direct benefit from a contract. A copy of the official school board minutes shall be sent to the auditor-general and attorney general within thirty (30) days of board approval of the minutes.
- e. No school board member may participate in or vote upon a matter in which the school board member derives a direct benefit.

V. MISCELLANEOUS: ~~School Official~~: Consequences for knowingly violating the conflict of interest laws set forth in SDCL Ch. 3-23:

- a. It is a criminal violation for a School Official to knowingly violate the conflict of interest law.
- b. A School Official who knowingly violated the conflict of interest law will be removed from office or employment and is disqualified from holding any public office, elective or appointive.
- c. Any benefit which a ~~School Official~~ derived from the person's knowing violation of the conflict of interest law is subject to forfeiture.
- d. Any contract made in violation of this policy may be voided by the school board.

Policy References: Legal references indicate the basis or authority for the board to enact this policy, and policy cross-references identify additional policies related to the subject matter of the above policy.

State

[SD Constitution, Article 8, §17](#)

[SDCL 1-27](#)

[SDCL 13-20-2.1](#)

[SDCL 13-43-1](#)

[SDCL 22-30A-11](#)

Description

[Interest in sale of school equipment prohibited](#)

[Public records and files](#)

[Interest in sale of school equipment unlawful](#)

[Employment of board member in same district prohibited](#)

[Disqualification from public office](#)

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State

[SDCL 22-30A-45](#)

[SDCL 22-30A-46](#)

[SDCL 3-1A](#)

[SDCL 3-23-1.1](#)

[SDCL 3-23-6 thru 9](#)

[SDCL 6-1-1](#)

[SDCL 6-1-17](#)

[SDCL 6-1-2](#)

Cross References

Code

[BBF](#)

[BBFA](#)

[GBC](#)

[GBCA](#)

[d.](#)

Description

[Public official defined](#)

[Public official's use of public funds for official's financial benefit as theft](#)

[Officers' statements of financial interest](#)

[Conflicts of Interest - Definitions](#)

[Conflict of Interest](#)

[Local officer's interest in public purchase or contract unlawful](#)

[Prohibition from discussion or voting on issue if conflict of interest exists](#)

[Conditions which contract with local officer permitted](#)

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Description

[BOARD MEMBER CODE OF ETHICS](#)

[BOARD MEMBER CONFLICT OF INTEREST](#)

[STAFF ETHICS](#)

[STAFF CONFLICT OF INTEREST](#)

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Adopted 11/13/2017



Exhibit AH-E(1)
Conflict of Interest
Waiver

NEPN Code: AH-E(1)

CONFLICT OF INTEREST WAIVER

Date: _____

Name of the School Official submitting the conflict of interest disclosure:

Brief explanation of the potential conflict of interest:

(1) all parties to the contract

(2) the person's role in the contract

(3) the purpose(s)/objective(s) of the contract

(4) the consideration or benefit conferred or agreed to be conferred upon each party

(5) the length of time of the contract

(6) any other relevant information

Signature of School Official: _____

THIS IS A PUBLIC DOCUMENT

Adopted: 11/13/2017
Revised:
Reviewed:

**SCHOOL BOARD ACTION ON CONFLICT OF INTEREST
DISCLOSURE OF A DIRECT BENEFIT**

A written request for waiver of conflict, dated _____, was received from _____. The request was acted upon by the members of the _____ School District School Board during a meeting held on _____.

_____ The request for waiver was denied because the terms of the contract were determined to not be fair and reasonable, and/or were contrary to the public interest.

_____ The request for waiver was authorized because the terms of the contract are fair and reasonable, and not contrary to the public interest.

_____ The request for waiver was authorized because the terms of the contract are fair and reasonable, and not contrary to the public interest such that a waiver should be granted, subject to the following conditions:

Signature of School Board President /Chairperson or Authorized Member

Printed Name: _____

Date _____

THIS IS A PUBLIC DOCUMENT

Date mailed to Auditor General: _____

Adopted: 11/13/2017
Revised:
Reviewed:



To Build Knowledge and Skills for Success Today and Tomorrow”

Policy IGBA: SPECIAL EDUCATION AND RELATED SERVICES

Status: REVIEW

Original Adopted Date: xx/xx/xxxx | Last Revised Date: xx/xx/xxxx | Last Reviewed Date: xx/xx/xxxx

Reviewed Annually: NO	Required in Student Handbook: NO	Required in Staff Handbook:NO
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In keeping with the philosophy that a public school system is responsible for the education of all children within the community and, further, that every child is entitled to equal education opportunity, the Board will provide programs and services designed to meet the individual needs of children with disabilities, birth through 21.

The ultimate goal of these programs will be to have children with disabilities become as self-sufficient as their disability permits and to increase their life options and opportunities for personal liberty, happiness, and participation in our society. Identifying young children with disabilities in order that they may receive special education and related services is part of this responsibility.

The District will work with parents in designing and providing programs and services to children with disabilities. Parents must be informed, and give consent prior to a comprehensive evaluation of a diagnosis of learning disability or other disability. In event of any disagreement concerning diagnosis, program plan, special placement, or evaluation, the parents must be accorded the right of due process.

DEVELOPMENT OF AN INDIVIDUAL EDUCATION PROGRAM (IEP)

A local placement committee will be comprised of parents, the child when appropriate, the Superintendent or designee, a regular classroom teacher receiving or referring a child, an educator from the field of special education, and, if necessary, an evaluator to interpret the multidisciplinary data. This committee will be responsible for development of the student's individual education program (IEP) and placement. All procedures will be in accordance with federal and state requirements.

CHILD OF ARMED FORCES ACTIVE DUTY MEMBER

A new or revised 504 plan, individualized family service plan (IFSP), or individualized education program (IEP) must be implemented within thirty calendar days after enrollment of a student who is the child of an active-duty member of the United States Armed Forces and the member is the subject of a military transfer to this state, the student currently has a 504 plan, IFSP, or IEP implemented by the district in which the student was previously enrolled, and the appropriate school staff member does not implement the current a 504 plan, IFSP, or IEP. The student’s parent or guardian and the District may extend the deadline for implementation of a new or revised program by mutual agreement.

The District will accept unofficial records of the child until such time as the student receives conditional placement, at which time the District will request the student’s official education records from the district in which the student was previously enrolled.

OUT-OF-DISTRICT PLACEMENT

A child in need of special education or special education and related services assigned to and enrolled in an approved out of district special education residential or tuition day program through an individualized education program (IEP) has school residence in the school district making the assignment. The fiscal responsibility of the school district making the assignment continues until the end of the school fiscal year or until the child's parent or guardian enrolls the child in another school district, the child participates in the new school district's special education program, the new school district conducts a placement committee meeting, a new individualized educational program for the child is adopted, and the child's placement is changed.

Policy References: Legal references indicate the basis or authority for the board to enact this policy, and policy cross-references identify additional policies related to the subject matter of the above policy.

State

ARSD 24:05 §§ 13-35

Description

[Special education](#)

SDCL 13-28-9.1

[Residence of child assigned to out of district special education program](#)

SDCL 13-37

[Special assistance and related services](#)

SDCL 13-37-62

[Services for child of active-duty member of armed forces](#)

Federal

CFR Title 34 Part 104

Description

[Rehabilitation Act Section 504](#)

CFR Title 34 Part 300

[Assistance to States for the Education of Children with Disabilities](#)

USC Title 20 Chapter 33

[Education of Individuals with Disabilities](#)

USC Title 29 §794

[Section 504 - Nondiscrimination under Federal grants and programs](#)

USC Title 42 Chapter 126

[Americans with Disabilities Act of 1990 \(Equal opportunity for individuals with disabilities\)](#)

Cross References

Code

JECB

Description

[OPEN ENROLLMENT](#)



To Build Knowledge and Skills for Success Today and Tomorrow

Policy DFD: GATE RECEIPTS AND ADMISSIONS

Status: REVIEW

Original Adopted Date: xx/xx/xxxx | Last Revised Date: xx/xx/xxxx | Last Reviewed Date: xx/xx/xxxx

Reviewed Annually: NO	Required in Student Handbook: NO	Required in Staff Handbook: NO
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Cash payment will be accepted for admission to a school-affiliated event on the day of the event for which the admission fee is less than two hundred dollars per individual.

For purpose of this policy a “school-affiliated event” means any athletic competition, play, musical, concert, performance, or other activity occurring in this state, which is conducted or sponsored by the district, or in which the district participates, and for which an admission fee that is less than two hundred dollars per individual is charged.

Credit cards or other electronic payment methods may also be accepted by the District for gate receipts and admissions.

For any event at which the District distributes materials to students or patrons that is not an event conducted or sponsored by the District, the District may note in such materials that the event is not conducted or sponsored by the District.



To Build Knowledge and Skills for Success Today and Tomorrow™

Policy ABAD: PARENT'S RIGHTS

Status: REVIEW

Original Adopted Date: xx/xx/xxxx | Last Revised Date: xx/xx/xxxx | Last Reviewed Date: xx/xx/xxxx

Reviewed Annually: NO	Required in Student Handbook: NO	Required in Staff Handbook: NO
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The Board believes in the fundamental right of a parent to the nurture, care, custody, and control of his or her child. It is the Board's position that the District will not infringe upon that right unless the infringement is narrowly tailored to meet a compelling school district interest by the least restrictive means, the authority of state law or local school district policy are not limited, or the educational process is not abridged or intruded upon. The Board encourages collaboration between parents and the District with the goal of supporting student learning, growth, and development.



To Build Knowledge and Skills for Success Today and Tomorrow”

Policy BDC: Executive Sessions

Status: REVIEW

Original Adopted Date: xx/xx/xxxx | Last Revised Date: xx/xx/xxxx | Last Reviewed Date: xx/xx/xxxx

Reviewed Annually: YES	Required in Student Handbook: NO	Required in Staff Handbook: NO
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All official meetings of the school board are open to the public unless SDCL 1-25-2 and the appropriate subdivision of that statute is cited in a motion to close the official meeting to the public.

As permitted by law, the school board may discuss some matters in executive (closed) session. An executive or closed meeting may be held only for the purposes of:

1. Discussing the qualifications, competence, performance, character or fitness of any public officer or employee or prospective public officer or employee. The term "employee" does not include any independent contractor;
2. Discussing the expulsion, suspension, discipline, assignment of or the educational program of a student;
3. Consulting with legal counsel or reviewing communications from legal counsel about proposed or pending litigation or contractual matters, or pertaining to matters to which the attorney-client privilege attaches;
4. Preparing for contract negotiations or negotiating with employees or employee representatives;
5. Discussing marketing or pricing strategies by a board or commission of a business owned by the state or any of its political subdivisions, when public discussion may be harmful to the competitive position of the business.
6. Discussing information related to emergency or disaster response plans or protocols, safety or security audits or review as set forth in SDCL 1-27-1.5(8) and SDCL 1-27-1.5(17) pertaining to the protection of public or private property and any person on or within public or private property specific to:
 - (a) Any vulnerability assessment or response plan intended to prevent or mitigate criminal acts;
 - (b) Emergency management or response;
 - (c) Public safety information that would create a substantial likelihood of endangering public safety or property, if disclosed;
 - (d) Cyber security plans, computer, communications network schema, passwords, or user identification names;
 - (e) Guard schedules;
 - (f) Lock combinations;
 - (g) Any blueprint, building plan, or infrastructure record regarding any building or facility that would expose or create vulnerability through disclosure of the location, configuration, or security of critical systems of the building or facility; and

- (h) Any emergency or disaster response plans or protocols, safety or security audits or reviews, or lists of emergency or disaster response personnel or material; any location or listing of weapons or ammunition; nuclear, chemical, or biological agents; or other military or law enforcement equipment or personnel.

An executive or closed session may be held only upon a majority vote of the members of the Board present and voting. Discussion during the executive/closed session is limited to the purpose(s) specified in the closure motion(s). Nothing in state law or this policy prevents an executive or closed meeting if the federal or state Constitution or the federal or state statutes require or permit it.

All official actions concerning the matters discussed will be made only at an open official meeting.

By the very nature of the matter discussed in executive/closed session, the matters discussed shall be kept confidential by the Board and individual Board members (and the administration, as agents of the Board) unless and until allowed to be disclosed publicly by the individual(s) to whom the discussion relates or unless and until authorized or required by law.

It is therefore the policy of the Board that the Board and Board members shall respect the right of privacy of District employees and students, and neither the Board nor individual Board members shall disclose nor convey confidential information regarding District employees or students, the knowledge of which was acquired during executive/closed sessions, unless authorized or required by law to disclose the information.

Notes: Violation of the "Open Meeting Law" can result in personal liability and potential criminal charges.

Legal References: SDCL 1-25-1 (Official meetings open to the public)
SDCL 1-25-1.1 (Notice of meetings of public bodies)
SDCL 1-25-11 (Recording of meeting permitted)
SDCL 1-25-12 (Definitions)
SDCL 1-25-2 (Executive or closed meetings)
SDCL 1-27-1.5(17) (Emergency or disaster response plans)
SDCL 1-27-1.5(8) (Information pertaining to the protection of persons or property)
SDCL 19-19-502 (Lawyer-client privilege)

Cross References: BD: School Board Meetings
BDA: Electronic Communication by Board Members

ASBSD Delegate Assembly



Submitting a Resolution or Standing Position

Participating in the process

ASBSD's resolutions and standing positions dictate the legislative direction of the association. They are an extremely valuable reference for our legislative advocating efforts and, as we've seen in past legislative sessions, are the guides for ASBSD to follow when controversial legislative issues, which our member schools do not hold a consensus opinion on, are introduced.

As member districts, you have the opportunity every year to vote on the resolutions and standing positions each year at Delegate Assembly. This year's Delegate Assembly is set for Friday, November 21 in Pierre at the Ramkota River Center, at 1 p.m. (Central).

Submitting a resolution or standing position

Member districts can submit a new or amended resolution or standing position, or suggest deletion of a resolution or standing position, by completing the 2025 ASBSD Delegate Assembly Member Resolution-Standing Position Form in the following steps:

1. Draft a resolution or standing position to create, amend, or eliminate a proposed resolution or standing position. Include a clear, concise rationale to explain your intent.
2. Officially approve the resolution or standing position at a school board meeting.
3. **Send the proposed resolution or standing position by Tuesday, November 11, 2025:**
 - E-mail to Tyler Pickner at tpickner@asbsd.org

Please note: Resolutions/Standing Positions **must** be received via email to tpickner@asbsd.org by **Tuesday, November 11** to be included in the Delegate Assembly packet.

Submission from the floor at Delegate Assembly

The ASBSD By-laws provide a mechanism for school districts to submit resolutions from the floor at Delegate Assembly. Per policy, 200 copies of all resolutions must be submitted by the member district's appointed Delegate to the Secretary prior to the start of Delegate Assembly for the resolution to be considered.

**ASBSD Delegate
Assembly**



Call for New & Amended Resolutions & Standing Positions Form

SUBJECT / TITLE:

RESOLUTION/STANDING POSITION:

RATIONALE:

(Attach additional pages and resolutions as necessary)

Approved by the _____ (school district) School Board on _____ (date)

Signed: _____ Board Contact Person: _____
(Board President)

To ensure all delegates and the boards they represent have adequate time to review your resolution, please **submit by Tuesday, November 11** to tpickner@asbsd.org.



2026 ASBSD Legislative Resolutions (DRAFT AS OF 8/6/25)

Overview

ASBSD Resolutions are policy statements adopted by the ASBSD membership that guide your Association's advocacy efforts at the state and federal levels. A subcommittee of the ASBSD Board of Directors – called the ASBSD Policy and Resolutions Committee – develops draft policy statements for consideration by the full membership at the ASBSD Delegate Assembly.

A. Achievement and Equity

1. STATE FUNDED PRESCHOOL

RESOLUTION

ASBSD supports state funding of public voluntary preschool education programs so long as it does not jeopardize or repurpose current funding of public K-12 education.

RATIONALE

State funding for voluntary pre-school programs, consistent with the SD Early Learning Guidelines, would be a welcome addition to the public K-12 funding model. However, that funding would need to be a supplement to the current funding model, not utilized to supplant it, in any way. Any adjustment to the current funding model, which did not add new money to the model, would jeopardize academic opportunities currently in place in public school districts.

ADOPTED: 2017

REVISED: 2019

~~2. COMPULSORY SCHOOL ATTENDANCE (DELETION PROPOSED)~~

~~RESOLUTION~~

~~ASBSD supports compulsory school attendance to age 18 or until a student graduates or earns their GED.~~

~~RATIONALE~~

~~In today's global economy, every South Dakota student deserves the lasting benefits of a high school diploma. Maintaining compulsory attendance age until 18 will make public school policy mirror BIE policy, minimizing the potential for students to transfer to public school in order to drop out of high school. ASBSD also understands to accomplish this goal cooperative funding and support for at-risk youth must be provided to the districts.~~

~~ADOPTED: 2008~~

~~REVISED: 2025~~

Legislation passed in 2025 changed the compulsory school age attendance statute making the sentiment of the resolution more fitting for a standing position, which it has been included in the Student Achievement Standing Position.

A. Achievement and Equity

3. CURRICULUM ADOPTION

RESOLUTION

ASBSD supports the authority of the local school board to implement curriculum best suited for their local school district within the content standards adopted and implemented by the State Board of Education without statutory intrusion.

RATIONALE

Local school boards across the state are best suited to make decisions regarding what curriculum is best for their K-12 students. New laws dictating curriculum in the public schools of South Dakota would be a hinderance to the state and local boards, who are the knowledgeable decision makers in these areas, and potentially limit the education of students.

ADOPTED: 2021

REVISED: 2024

B. Local Governance

1. STUDENTS RECEIVING ALTERNATIVE INSTRUCTION (HOMESCHOOL) FOLLOWING LOCAL SCHOOL DISTRICT POLICIES AND RULES

RESOLUTION

ASBSD supports all local school district eligibility requirements, policies and rules related to student participation in extracurricular, co-curricular and all other school sponsored activities be obeyed by alternative instruction (homeschool) students planning to participate.

RATIONALE

The statute does require an alternative instruction (homeschool) student participating in public school district activities be held to the same local training rules. ASBSD believes all students, regardless of path of education, participating in an activity be held to the same standard and follow all protocols.

ADOPTED: 2008

REVISED: 2022

2. SCHOOL DISTRICT IDENTIFICATION SYMBOLS and EVENTS

RESOLUTION

ASBSD supports the local control by public school boards, and encourages them to seek input from community stakeholders on matters that involve symbols and events they believe uniquely identify their school.

RATIONALE

Public school districts are sensitive to the representation and depiction of all people through the use of mascots, nicknames, logos or other symbols and school events. Public school boards are open to discussion with local Native American tribes, community organizations and members on the utilization of these symbols and maintain their local control to make determinations on usage based on these discussions and what is best for the district, as a whole.

ADOPTED: 2016

REVISED: 2020

3. DECISION-MAKING AUTHORITY REGARDING TRANSGENDER LEGISLATION (AMENDMENT PROPOSED)

RESOLUTION

ASBSD supports the judgment, integrity and local control of public school boards and school districts to act in the best interest of all their students, school and community and show respect for all students, staff and other individuals, when making decisions on transgender matters that impact their local policies, facilities and other school procedures within the parameters set by state statute.

RATIONALE

Local public school boards and districts have been met with these matters previously and have prudently reached a decision that works best for all parties involved.

ADOPTED: 2016

REVISED: 2025

The proposed amendment to the resolution is in response to the new state law that dictates who can and cannot use a multi-occupancy changing room and restroom in a school district facility, as well as sleeping quarters procured by a school on a district sponsored trip.

B. Local Governance

4. LEGAL AND FINANCIAL PROTECTION FOR COMPLIANCE WITH STATE LAW (AMENDMENT PROPOSED)

RESOLUTION

ASBSD supports provisions in law that would require the South Dakota Attorney General's office to represent a public school district, should it face a lawsuit while complying with the state law, and indemnify the public school district for any financial liability incurred by the district rising out of the lawsuit.

RATIONALE

Public school districts respect the letter of the law and implement statutory requirements enacted by the legislature. Should a district face litigation for complying with state law, ASBSD believes a legal and financial partnership with the State of South Dakota is necessary. There is precedent in law related to this request as SDCL 13-67-5, 13-34-25, and 13-24-24 and 20-13-63 states the attorney general would represent a school district at no cost should it be sued for complying with state statute related to use of textbooks or the display of the national motto and we believe this right should be extended to all laws requiring school district compliance with state law.

ADOPTED: 2016

REVISED: 2025

Amended to include the new legal protection in state statute.

5. SCHOOL BOARD AND SCHOOL BOND ELECTIONS (AMENDMENT PROPOSED)

RESOLUTION

ASBSD ~~opposes any legislative mandate which would require public school district annual~~ supports an option being provided to school boards to set the date of their school board election, or school bond, capital outlay certificates or other special elections without impediment from state law, or both, be held on any date other than what is determined by the local school board.

RATIONALE

It is important for locally elected school boards to be able to decide, ~~within the parameters of state statute,~~ the date they will hold their school board, ~~and school bond,~~ capital outlay certificates or other special elections, in order to maintain the non-partisan nature of these elections. School bond elections should also be left to local control of the school board so the district can meet construction project timelines and favorable interest rates, should the bond be passed by the local voters. ~~Since 1939 the locally elected school board has had the statutory authority to set the date of the annual school election and since 1981 the locally elected school board has had the statutory authority to choose to hold a general school district election in conjunction with a regular municipal election. School elections are a local decision and should remain as such.~~

ADOPTED: 2020

REVISED: 2025

Resolution was amended to reflect the changes made in statute to school board and capital outlay certificate elections while maintaining the position of ASBSD these dates should be selected by the local school board, which would permit us to support a potential bill in the future reverting back to that option for schools in state law.

B. Local Governance

6. SCHOOL ADMISSION IMMUNIZATION EXEMPTION AND REQUIREMENTS

RESOLUTION

ASBSD opposes the repeal of immunization requirements or expansion of the immunization exemptions for students for public school admission beyond what is currently permitted in state law.

RATIONALE

The current immunization requirements and exemptions for students for school admission in school law provide sufficient personal rights and protection to families and students who fall within those criteria, as well as a safe environment for fellow students and school staff. Expansion or repeal of these exemptions would endanger the health of students and staff and the safe environment provided within the school.

ADOPTED: 2021

REVISED: 2024

7. BOARD MEMBER RECALL PROCESS (AMENDMENT PROPOSED)

RESOLUTION

ASBSD opposes legislation implementing a recall process for school board members.

RATIONALE

State law (SDCL 3-17-6) currently contains a process for the removal of a school board member for multiple reasons making the implementation of a recall process unnecessary.

ADOPTED: 2025

Updated the South Dakota Codified Law code.

8. LOCAL CONTROL OF FACILITIES AND ACTIVITIES

RESOLUTION

ASBSD supports the decision-making ability of local school boards to determine, based on state law and/or their local school board policies, the appropriate use of their facilities and the activities sponsored by the district.

RATIONALE

Local school boards are best equipped to determine the best use of their facilities, as well as the activities the district chooses to sponsor, in accordance with state law and/or their local school board policies.

ADOPTED: 2023

B. Local Governance

9. PARENT AND GUARDIAN RIGHTS AND RESPONSIBILITIES

RESOLUTION

ASBSD supports the engagement of parents and guardians in education and encourages collaboration between parents or guardians and schools with the goal of supporting student learning, growth and development, so long as it doesn't limit the authority of the local school board or abridge or intrude upon the educational process.

RATIONALE

Parents/guardians have a fundamental right to oversee the care, custody and control of their children. Educators, administrators and school boards want parents and guardians to be invested and involved in their child's education. Schools welcome their input and influence on their child's intellectual development with the understanding between the two parties that an open dialogue be maintained in accordance with school board policy regarding the classroom and its materials, instead of actions that disrupt student learning. Parents have a responsibility to present concerns in a matter that aligns with established board policy and models respectful discourse for all students involved.

ADOPTED: 2023

10. SCHOOL, INSTRUCTIONAL AND LIBRARY MATERIALS REVIEW

RESOLUTION

ASBSD supports adherence to local school board policies for review of school, instructional and library materials for both school district employees and the public.

RATIONALE

Locally elected school board members adopt school board policies that best fit their school district. Policies governing review of school, instructional and library materials have been thoroughly vetted by the school board and administration and are best suited for the review process in the district. These policies should be regularly reviewed by the school board and district's administration to ensure they meet the needs of the district.

ADOPTED: 2023

REVISED: 2024

11. NONPARTISAN SCHOOL BOARD ELECTIONS

RESOLUTION

ASBSD supports the provision in state statute (SDCL 13-7-13) maintaining the nonpartisanship of public school board elections.

RATIONALE

The purpose of South Dakota's public school system is to educate children. Education to students is provided in an unbiased and nonpartisan manner for the best possible learning environment to be achieved and successful outcomes to be attained. Locally elected leaders of public schools within the state's public education system must remain unbiased and nonpartisan when making decisions in the best interest of students and school systems. Therefore, local public school board elections should maintain their nonpartisan status, allowing local voters to focus on the individual candidate running and not their political party affiliation.

ADOPTED: 2023

B. Local Governance

12. SCHOOL BOARD POLICY

RESOLUTION

ASBSD supports the local control of school boards in creating, reviewing, adopting, implementing and maintaining their school board policies.

RATIONALE

Local school boards thoroughly develop school board policies that best fit the needs of their students and staff and represent the interests of the local community, which elected them, and implement the policies through a rigorous process. School boards complete the policy process in an open forum with input available from the public throughout the policy adoption proceedings. Finally, school boards are well aware of educational and societal issues that affect their district and develop school board policies promptly to address these matters. A mandate removing the local control of school boards in the policy process would hinder its right to govern.

ADOPTED: 2024

13. MANDATES ON DISPLAYS IN SCHOOL BUILDINGS

RESOLUTION

ASBSD opposes mandate requiring or limiting displays in any area of public school buildings beyond what is currently required in state statute.

RATIONALE

Beyond what is currently required in state law, mandates that require or limit displays, in any manner, are unnecessary. Local school leaders can decide what should or should not be displayed in common areas in school buildings and classrooms. Local school boards have the authority to implement policies managing displays in their buildings and are trusted to do so by their communities. Further laws diminishing this power are an erosion of local control.

ADOPTED: 2024

C. School Finance

1. CONSISTENT SPARSITY FUNDING

RESOLUTION

ASBSD supports consistent funding provided by the state for sparse public school districts as defined in SDCL 13-13-78.

RATIONALE

The state's sparse funding has provided much needed resources to the state's smallest and most rural schools. However, since the funding has been instituted, the amount of funding delivered to districts has declined and has been threatened for repeal. Given that sparsity funding amounts to more than 10 percent of the operating budget in some rural districts, the state's smallest most geographically isolated districts deserve consistent state supplemental funding.

ADOPTED: 2009

REVISED: 2014

2. SCHOOL FUNDING – ENROLLMENT AVERAGING

RESOLUTION

ASBSD supports the implementation of enrollment averaging or current enrollment, whichever is larger, in place of the singular use of the fall enrollment count for the state aid formula calculation.

RATIONALE

The provision in the state aid formula that allowed for two-year averaging of school district enrollment was eliminated in 2016, but with year to year fluctuations in student enrollment, public schools would benefit from enrollment averaging to provide stability in their budgeting process.

ADOPTED: 2016

REVISED: 2024

3. CAPITAL OUTLAY ADJUSTMENTS

RESOLUTION

ASBSD supports legislation amending Capital Outlay fund caps in SDCL 13-16-7.2 to allow a school district flexibility within the levy.

RATIONALE

Since the implementation of the Capital Outlay growth caps, schools have experienced growing pressure on the Capital Outlay fund. Inflation has led to rising costs and resulted in schools having to postpone projects due to the inability to raise the needed funds because of the caps imposed on the Capital Outlay levy. Legislation amending the caps and providing more flexibility to districts would benefit fiscally responsible building projects.

ADOPTED: 2018

REVISED: 2023

C. School Finance

4. GENERAL OBLIGATION BOND ELECTION

RESOLUTION

ASBSD supports legislation allowing a school bond to be approved by a simple majority vote.

RATIONALE

With the growth caps placed on Capital Outlay, schools are finding it increasingly difficult to fund major Capital Outlay projects, such as facility construction. School districts need the ability to pass bonds on local construction whereby a majority vote of the electorate is enough for it to pass. Under current law SDCL 7-24-2 county bonds only require a simple majority, while school related bonding requires a 60 percent vote to pass. Thus, the change would be consistent with another government subdivision requirement.

ADOPTED: 2018

5. INCREASING STATE AID

RESOLUTION

ASBSD supports an annual increase to State Aid without a growth cap, but rather a focus on public school districts receiving the maximum amount of state budget dollars available.

RATIONALE

The Governor and the Legislature have a constitutional obligation to maintain a state education funding system that provides for public schools to deliver a high-quality education and competitively compensate district employees. To accomplish that, an annual increase in state aid must be provided without a percentage limit.

Appropriating funds for public schools is a constitutional requirement of South Dakota under Article 8, section 1, and must be a state budget priority. State Aid is critical to schools in order for them to maintain a consistent revenue source and without it, schools would not be able to withstand the inflationary increases of salaries, and operational expenses of schools and thus not meet the standard of education expected. In addition, schools are required by state law to meet accountability rules to maintain teacher salaries. Without State Aid schools could not meet those state mandated requirements.

Schools need State Aid and the Legislature needs to fund it annually with maximum amount of dollars available. School districts must be appropriated the maximum amount of dollars available to pay for the growing needs within school districts to:

- a. provide the best quality education for each student;
- b. provide salary increases to teachers, as well as maintain salaries for all personnel, and remain competitive in regional teacher salaries to attract and retain our best teachers;
- c. meet inflationary increases in the operation of the schools;
- d. maintain safety and health related services;
- e. provide current technology and instructional materials.

ADOPTED: 2018

REVISED: 2024

C. School Finance

6. ACCOUNTABILITY WAIVERS (AMENDMENT PROPOSED)

RESOLUTION

ASBSD supports the waiver process option for school districts to seek relief from accountability requirements, including, but not limited to, meeting the average teacher compensation, minimum teacher salary and the general fund reserve cash caps. ~~In a fiscal year where school districts are not provided the statutorily required increase in state aid, waivers from accountability requirements should be considered.~~

RATIONALE

There must be a balance between accountability and flexibility regarding funds for enhancing teacher salaries and general fund cash reserves. Each school district faces unique challenges and situations and the waiver process is an important component in guaranteeing flexible options for schools to meet the teacher salary targets and general fund cash reserve caps.

ADOPTED: 2018

REVISED: 2025

The second sentence of the resolution was included in new resolution: C10.

7. PROTECTING SCHOOL DISTRICT VALUATIONS (AMENDMENT PROPOSED)

RESOLUTION

ASBSD opposes legislation that would reduce or cap any property valuations without the inclusion of a hold harmless clause for school districts or unless an increase in the state aid percentage is provided to meet the full amount in local need to account for the decrease in local effort.

RATIONALE

ASBSD believes protecting property valuations to support school funding must be a priority in South Dakota. Any legislation that significantly reduces or implements a cap on property valuations without a hold harmless clause or increase in the state aid percentage for schools would have a drastic negative effect on school finance.

ADOPTED: 2019

REVISED: 2024

The amendment focuses on the total amount of state aid provided meets local need if local effort decreases due to the legislature's passage this session of a proposal capping assessed property tax value on the owner-occupied property tax levy and any future proposals that may attempt to cap valuations.

C. School Finance

8. FUNDING FOR CAREER AND TECHNICAL EDUCATION (CTE) PROGRAMS (DELETION PROPOSED)

RESOLUTION

~~ASBSD supports new funding for public schools for Career and Technical Education (CTE) options and opportunities within their district, and for collaborated efforts with neighboring districts.~~

RATIONALE

~~South Dakota has a need to create an expanded and educated workforce. As education needs of students change, we need to adapt and change to create educational opportunities, which will offer resources that help guide students down pathways of success, not just in education, but for success in their future career goals. An expansion and creation of CTE options could provide partnership opportunities for neighboring school districts that could offer expanded educational opportunities. ASBSD supports the state creating grant opportunities for districts, which could be applied for by local districts to create and expand CTE centers by matching those grant funds with local funds.~~

~~ADOPTED: 2022~~

~~REVISED: 2025~~

Main theme of resolution and rationale combined and included in Student Achievement Standing Position.

9. TRANSFERS FROM CAPITAL OUTLAY TO GENERAL FUND

RESOLUTION

ASBSD supports the increase of the percentage amount a school district can transfer from its capital outlay fund to its general fund.

RATIONALE

With the change in teacher pay accountabilities public school districts will need to explore different funding options to ensure they meet what's required in state law. Increasing the percentage amount a school district can transfer from its capital outlay fund to its general fund presents a different option to public school districts to utilize in their general fund to meet the teacher pay accountabilities without having to raise taxes through an opt-out, which would put increased property tax pressure on constituents. Providing this additional funding option benefits the public school districts and, most importantly, their local taxpayers.

ADOPTED: 2024

10. SUSPENSION OF TEACHER PAY ACCOUNTABILITIES (ADOPTION PROPOSED)

RESOLUTION

ASBSD supports the suspension of accountability requirements related to average teacher compensation and minimum teacher salary in a fiscal year where school districts are not provided the statutorily required increase in state aid or suffer a loss in local effort due to a state-imposed cap on property tax collection.

RATIONALE

In fiscal years where school districts are not provided with the annual percentage change required by the Index Factor in state law, a suspension of teacher pay accountabilities is necessary in order for school districts to meet their financial obligations within their budgets.

ADOPTED: 2025

The new resolution would allow for ASBSD to support legislation proposing the suspension of teacher pay accountabilities in tight budget years where small or no increases in state aid are provided.

D. Taxation

1. PROPERTY TAX REDUCTION OR REPEAL (AMENDMENT PROPOSED)

RESOLUTION

ASBSD opposes the reduction or repeal of property tax without a new source of revenue being implemented to replace those dollars lost, ~~or~~ a hold harmless clause being included in any proposal or unless an increase in the state aid percentage is provided to meet the full amount in local need to account for the decrease in local effort.

RATIONALE

Property tax dollars are the main source of local revenue for South Dakota's public school districts and any reduction or repeal of these dollars removes much needed funding from these districts. Any repeal or reduction of a property tax must be replaced with a new revenue source, ~~or~~ include a hold harmless clause or increase in the state aid percentage in order for the district to meet its budget obligations.

ADOPTED: 2022

REVISED: 2025

The amendment aims to ensure the total amount of state aid provided meets the local of school districts should legislation aim to reduce or repeal property taxes thus eliminating or hampering the amount of local effort a school district can collect.

2. TAX COLLECTION ADMINISTRATION FEE (DELETION PROPOSED)

RESOLUTION

~~ASBSD opposes legislation imposing a fee on local school districts to be paid to another local government entity for collecting and distributing property taxes.~~

RATIONALE

~~South Dakota's K-12 public school funding system makes school districts heavily reliant on property taxes to fund the many components in their budget, but within the state's property tax system are not equipped to collect or distribute local dollars. School districts should not be assessed a fee for the collection and distribution of dollars they are dependent upon, but are not allowed to collect themselves (SDCL 10-21-1).~~

ADOPTED: 2023

REVISED: 2025

Legislation proposing this idea is unlikely to be introduced.

3. STATE REVENUE COLLECTION

RESOLUTION

ASBSD opposes the repeal or reduction of a state revenue source without the increase to an existing revenue source or implementation of a new revenue source to replace the lost dollars.

RATIONALE

The state aid funding formula relies on two funding sources in local property tax dollars and state revenue collection. If either source of revenue for the state aid funding formula receives a cut the other must make up the loss in funding or, if the revenue is not made up, funding for public schools will be cut. A reduction or repeal of a state revenue source without it being recouped from another or new revenue source would be detrimental to public schools.

ADOPTED: 2024

E. Personnel

1. HUMAN RESOURCE MANAGEMENT

RESOLUTION

ASBSD supports a local public school district's ability to develop hiring, evaluation and compensation policies to develop performance and market-based compensation mechanisms that support local efforts to recruit and retain quality staff.

RATIONALE

School boards, administrators and teachers are in the best position to decide whether the school district has the financial resources, personnel, data systems and desire to implement local policy. Districts should have the flexibility to adopt effective hiring, evaluation and compensation policies.

ADOPTED: 2010

REVISED: 2012

F. Unfunded Mandates

1. STATE EDUCATION MANDATES

RESOLUTION

ASBSD supports legislative action to review and subsequently require the state to supply the necessary funding for all mandates placed on local public school districts.

RATIONALE

When state mandates place additional burdens on school boards, funds should be allocated to compensate expenses incurred. Therefore, it should be the policy of the legislature to review and subsequently require the funding necessary to meet the fiscal impact on public school districts and consider providing additional funding, if determined as being needed, prior to the passage of all mandates placed on local public school districts.

ADOPTED: 2008

REVISED: 2023

2. FUNDING FEDERAL MANDATES AND PROGRAMS (AMENDMENT PROPOSED)

RESOLUTION

ASBSD supports full funding for all federal mandates and programs funded by federal dollars.

RATIONALE

When federal policymakers enact laws intended to foster higher levels of school performance and academic achievement, Congress must adequately fund federal mandates and programs to avoid causing local school boards to shift local resources to meet the demands of federal education policies.

ADOPTED: 2008

REVISED: 2025

Amendment supports the need for programs funded with federal dollars to continue in order for the needs of schools utilizing those programs to be met.

G. Federal Relations

1. MEDICAID SERVICE REIMBURSEMENT

RESOLUTION

ASBSD supports the continuation of federal Medicaid Service provided to public school K-12 for providing health services to Medicaid-eligible students.

RATIONALE

Public schools play a key role in identifying eligible children for Medicaid, connecting children to needed services in schools and communities. Medicaid service reimbursement funds help South Dakota public school districts provide outreach and coordination services that ultimately helps eligible children receive health services in a timely manner.

ADOPTED: 2008

REVISED: 2012

2. SCHOOL NUTRITION (AMENDMENT PROPOSED)

RESOLUTION

ASBSD supports flexibility in federal law for state and local food service personnel to adjust the nutrition requirements including changes to the calorie maximum, to ensure they are providing school meals that meet the needs of their diverse student body in their communities.

RATIONALE

A one-size-fits-all policy ties the hands of local public school lunch providers. According to recent report, the USDA's ~~new~~ regulations have led to hungrier students, wasted food, and increased costs for schools.

ADOPTED: 2010

REVISED: 2025

Minor word change made in rationale to note the regulations are not new.

3. E-RATE

RESOLUTION

ASBSD supports action by Congress and the Federal Communications Commission to strengthen the E-Rate program and improve the quality and speed of Internet connectivity in our nation's public K-12 schools.

RATIONALE

The E-rate program, officially called the Schools and Libraries Program Universal Service Fund, provides significant discounts to schools and libraries to help them build technology infrastructure and provide telecommunications and Internet services for students in low-income and rural areas. The program is a vital source of funding to maintain and improve Internet connectivity in public K-12 schools. Expansion of the federal E-rate program would improve access to technology for public K-12 schools and students.

ADOPTED: 2010

REVISED: 2012

G. Federal Relations

4. EVERY STUDENT SUCCEEDS ACT (ESSA)

RESOLUTION

ASBSD supports the federal education policy emphasizing the importance of local governance, providing states with more control over education standards and strengthening support for local control in managing school administration, budget development and related operations for public school district responsibilities.

RATIONALE

ESSA affirms state control of education standards by allowing them to set their own benchmarks for student achievement in math and reading. In addition, ESSA reaffirms the importance of local governance as state education standards will be up for peer review by public school board members, administrators, parents and other groups. A local governance measure included in the bill strengthens support for local control which will enhance the local district's goal of consistent student achievement.

ADOPTED: 2016



2026 ASBSD Standing Positions

(DRAFT AS OF 8/6/25)

OVERVIEW

Standing positions are broad policy statements that reflect the core beliefs of South Dakota's locally elected public school board members. Standing positions provide your school board association with general direction and guidance on a range of education policy issues.

EQUITY IN EDUCATION

School boards are encouraged to recognize and to understand the needs and strengths of all students. School boards should provide resources that will facilitate access to a high-quality, safe, and supportive education that prepares students for success. ASBSD urges local school boards to promote and to support the significant benefits of learning in racially, ethnically, and socio-economically diverse settings, to commit to equity and excellence for all students, and to support the needs of English-language learners.

Adopted: 2018
Revised: 2023

HEALTH & WELLNESS

ASBSD believes that wellness is related to staff and students' mental and physical well-being and their readiness to teach and learn. A growing body of research links student wellness to positive academic results, affirming the important role the overall wellness plays in student achievement.

Mental health is also vital to the wellbeing of all students and has become increasingly important as schools often serve as the first line of defense in providing mental health services or counseling to students. Additional State and Federal resources and funding to support the behavioral and mental health of students are needed to support both students and staff members.

ASBSD believes local public school boards should work with community stakeholders in a coordinated approach to promote policies and practices that encourage and enable wellness, including healthy food choices, nutrition education, personal care and hygiene and regular physical activity, and physical and mental wellbeing, including behavioral resources.

Comprehensive local policy includes multiple aspects of student/staff well-being, including drug resistance, suicide prevention, violence prevention and all forms of bullying.

ASBSD urges local public school boards to adopt policy that promotes healthy lifestyles and student safety, but opposes state mandates, whether funded or unfunded, which would limit the authority of local public school districts to design appropriate wellness programs that reflect school and community standards.

Adopted: 2008
Revised: 2024

INVESTMENT IN EDUCATION (AMENDMENT PROPOSED)

ASBSD believes devoting public funds to elementary and secondary education is an investment in the social and economic future of our children, our communities, our state and our nation. There is no impoverishment of public education that is not eventually an impoverishment of South Dakota.

In South Dakota, public schools deliver an outstanding return on investment. The personal and economic benefits of a quality education have a direct and dramatic impact on individuals, families and communities. Investments in the public education system serve multiple ends, but none are more important to the economic future of our country than ensuring every child graduates from high school ready for the postsecondary education or the workplace.

ASBSD believes investing in elementary and secondary education leads to improved student outcomes, particularly when investments strengthen teacher quality, improve access to high quality public K-12 programs and provide extended learning opportunities for students at-risk.

South Dakota's Constitution prescribes the commitment to public education in Article 8, Section 1; "The stability of a republican form of government depending on the morality and intelligence of the people, it shall be the duty of the Legislature to establish and maintain a general and uniform system of public schools wherein tuition shall be without charge, and equally open to all; and to adopt all suitable means to secure to the people the advantages and opportunities of education."

The State Aid inflationary index factor defined in SDCL 13-13-10.1 requires school districts to annually receive an increase in state aid. This law requires an increase in the investment in public education be made by the state each year and is the only such legal requirement amongst the state's institutions.

Investment in education should also come in attracting teachers to the profession. State funds and/or programs for an undergraduate scholarship for education majors in each K-12 education certification area or for a teacher academy for public school teachers holding a preliminary alternative certification or an alternative certification to assist in their completion of requirements for full certification are two options that could be explored.

ASBSD encourages the exploration of new funding sources for public schools, including, but not limited to, utilizing a transfer for excess funds in the state general fund balance or establishing a trust or accessing available trust fund dollars from the state to provide much needed additional funding to schools.

Adopted: 2011

Revised: 2025

Amendment proposes the Association's support of additional avenues of funding for public schools.

LOCAL GOVERNANCE

Public school districts are governed by elected leaders, who are responsive and accountable to local citizens. An informed, active citizenry is essential to our democratic and representative form of government.

Local boards, within parameters established by state law, are vested with authority to make local education decisions. Local board members, as the elected representatives closest to the students, families and communities in which they live, are best positioned to understand student and community needs and identify effective solutions. A local public school board cannot delegate statutory duties and responsibilities. State law must allow governance flexibility to ensure all school boards are positioned to meet the needs of their community and the changing public school environment.

Public school boards are accountable to students, citizens and staff for: providing education programs; striving for excellence; identifying needs; adopting clearly defined written policies; measuring program success; and interpreting and disseminating information to the public; and setting the school calendar that best fits their district.

Public school boards function best in a non-partisan, broadly representative, team-spirited manner while putting district needs ahead of partisanship, special or personal interest – be they political, racial, religious, geographic, economic, social, civic or any other form. The board and superintendent, along with other key personnel, serve as a local governance leadership team that works together to effectively and efficiently operate a public school district.

ASBSD supports the judgment and integrity of South Dakota public school board members and opposes initiatives or legislation that impedes a school board's ability to govern.

It is ASBSD's expectation that school board members be fully invested in the concept of public school education and the purpose for which public schools are created.

Adopted: 2007

Revised: 2020

NATIVE AMERICAN CURRICULUM

ASBSD believes South Dakotans must continue to work toward embracing the pride, heritage and dignity of Native American culture, fostering collaboration and establishing long-term commitments, including consideration of the implementation of the Oceti Sakowin Essential Understandings or other curriculum and coursework in South Dakota Native American history and culture, to improving public educational outcomes for Native American students.

Adopted: 2010

Revised: 2022

NON-PUBLIC SCHOOLS OR ALTERNATIVE EDUCATION FUNDING OR ESTABLISHMENT OF NEW NON-PUBLIC SCHOOL SYSTEMS (AMENDMENT PROPOSED)

The defunding of public education through the diversion of state funds to non-public schools or alternative education systems is a detriment to the state of South Dakota.

More than 140,000 students are enrolled in the public school district system, which accounts for more than 80 percent of the total K-12 school aged children in the state. With four out of every five K-12 school aged children in South Dakota enrolled in public schools, it is imperative for the good of the state the available public funds be utilized for public education and no other education systems.

Article 8, Section 1 of the South Dakota Constitution, which states, "...it shall be the duty of the legislature to establish and maintain a general uniform system of public schools..." further supports the sentiment of funding public schools in place of any other education system or delivery method.

Funding a private school scholarship, savings account, voucher program or other method or establishing a charter school or other education system or providing a property tax exemption or subsidy benefitting a non-public or alternative education structure beyond the public education system harms the state and impairs the students enrolled in South Dakota public schools.

ASBSD opposes the establishment and funding of a federal school choice program. Federal dollars should not be reallocated to fund a school choice program – charter schools, private education, etc. Federal funding should continue to be utilized to fund the programs already in place, which are utilized by public schools. A decrease in federal funding for public schools and education programs in order to be reallocated to fund a school choice program would be detrimental to public education.

Adopted: 2024

The amendment expresses ASBSD's longstanding belief that public dollars should not be used for private education and our opposition to a program being created at the federal level, which would establish such a program.

OPEN GOVERNMENT AND TRANSPARENCY

As public bodies, school boards operate in a transparent manner that promotes active civic engagement and public discourse. Effective and efficient governance respects the public's right to observe, respectfully record a board meeting and petition government while operating under the legal framework of school board, state and federal policy. Public school boards, as government entities closest to citizens, provide a wealth of public information, including thorough financial records.

ASBSD believes it is incumbent upon each public school board member to have a working knowledge of both open meeting laws and privacy laws.

ASBSD supports state policies and potential legislation allowing public school boards the local option to post official minutes and public notices online.

ASBSD supports full disclosure of conflicts of interest as prescribed by law (reference SDCL 3-23-6 through 3-23-9).

Adopted: 2009

Revised: 2019

PUBLIC SCHOOL CHOICE

ASBSD believes South Dakota's public education system, through South Dakota's open enrollment laws, does provide parents and students the choice to attend any of South Dakota's public schools.

ASBSD supports open enrollment laws that work to promote cooperation among public school districts that help meet the educational needs of all students and families.

ASBSD supports partnerships between schools and parents to offer diverse and multiple high quality educational options to meet the individual needs of students.

ASBSD believes public education offers communities the best way to educate all children including those who have disabilities and students from culturally diverse backgrounds.

Adopted: 2007

Revised: 2022

SAFE AND SECURE SCHOOLS

ASBSD believes South Dakota public school students deserve to learn in a safe and secure school environment.

That safe and secure environment can be achieved through additional federal, state and local resources and funding for schools to implement or add school safety measures, which may include school resource officers, physical security improvements, or related student supports, so long as the resources and funding aren't accompanied by mandates that bypass local control.

A growing body of research has linked student achievement and behavior, as well as staff morale, to physical building conditions. Every child deserves a safe, technologically-ready school facility designed for student learning.

ASBSD believes local public school boards are responsible for the adoption of plans to prevent and respond to situations that threaten the safety or well-being of students and staff. School districts are encouraged to work with a variety of state and local government agencies and to prepare effective emergency response plans.

State and local government agencies are encouraged to inform and collaborate with school districts to obtain and utilize appropriate resources that will enhance the safety and security of school buildings.

ASBSD believes local public school boards, acting in compliance with federal and state law, must have the authority to enact and implement policies and procedures that maintain safe, orderly schools and create supportive learning cultures.

ASBSD supports current laws designed to keep convicted criminals from employment in schools and illegal drugs and weapons away from school buildings, as well as South Dakota School Safety Program, which provides many resources and training opportunities schools can use to keep students and staff safe.

ASBSD urges parents, businesses, communities, local law enforcement and state agencies to work with local school boards to provide safe, crime-free schools.

ASBSD recognizes the crucial role law enforcement, the juvenile justice system, social services, court-appointed advisors, mental health providers, and the medical community play in serving students and their families in protecting the school environment.

Adopted: 2010

Revised: 2024

SCHOOL FINANCE

South Dakota’s public school students deserve a comprehensive school finance system. School finance decisions, whether at the local, state or federal level, should build the capacity of the public education system to expand learning opportunities for students. Policy makers at all levels should fulfill commitments and obligations to public schools before providing financial support to non-public schools.

ASBSD supports a school finance system that:

- Provides necessary equitable, predictable and timely funding; and
- Provides equal opportunities to all public school students while addressing South Dakota’s diverse student needs; and
- Provides judicious funding based on relief for enrollment fluctuations; and
- Provides locally elected public school boards the authority and responsibility to prioritize and allocate funding, within the mandates and parameters of each fund set in state statute, to best meet student needs; and
- Provides an appropriate level of funding for special education programs; and
- Provides additional funding to meet state and federal expectations.

In addition, ASBSD supports the local control of school boards in the management of district funds.

Adopted: 2007

Revised: 2024

SCHOOL REORGANIZATION

ASBSD believes school district reorganization, resource sharing and cooperative arrangements are in the best interest of South Dakota’s public school students when:

- Educational outcomes, measured in expanded educational opportunities with expectations for improved achievement, is the most important consideration; and
- Geographical issues are considered, including the amount of student travel time and allowing for continued community participation; and
- Reorganization is voluntary – initiated at the local level by the board or citizens and approved by the citizens of the public school district.

Adopted: 2006

Revised: 2020

STATE REQUIREMENTS & OVERSIGHT

Decisions made by the State Board of Education and the process of implementation of those decisions by the state Department of Education should be done so with full consideration of the effect on students, educators, administrators and school boards.

Outcomes affecting South Dakota academic content standards, graduation requirements and state assessment exams should be reached with sufficient input from stakeholders in public education as they serve as expectations for what students should know and be able to do by the end of each grade level and upon graduation with the goal being all students continue their education, ultimately becoming career and life ready.

An appropriated guarantee of sufficient financial resources and professional development opportunities being made available to public schools and staff members to ensure all students can achieve the benchmarks is also needed.

Legislative intervention to halt or repeal content standards approved by the State Board of Education Standards should not be broached as any intervention in the process could result in unintended consequences for our schools in the future; and erodes local control or undermining the board.

The inclusion of multiple K-12 educators or those with a background in K-12 education to serve on the South Dakota State Board of Education Standards should be strongly considered by the Governor when making appointments. The Senate Education committee and Senate body as a whole must thoroughly review any proposed appointments before voting to confirm the individual.

Establishing parameters for membership or adjusting the Governor's appointment or Senate confirmation process made in state statute may compromise the integrity of the board and its membership in the future and should be avoided.

Adopted: 2024

STUDENT ACHIEVEMENT (AMENDMENT PROPOSED)

One of a local public school board's core responsibilities is to develop, adopt and oversee policies focused on improving student achievement and eliminating achievement gaps between low achieving students and students performing at or above grade level.

Every student can achieve at high levels when the state, local public school boards and communities establish high expectations and provide necessary resources and support for students. In order for a student to achieve those high levels, enrollment in school should be required until the student graduates, earns their GED or reaches the age of 18.

Today's public school boards strive to develop instructional policy that provides for multiple paths to knowledge that moves students to develop more critical thinking, collaborative problem solving and self-reliance skills.

As community leaders, public school board members focus on providing programs and working collaboratively with other agencies.

Public school administrators and teachers provide an excellent education to their students and to ensure that remains, each should be fully certified and stay up-to-date on their continuing education credits. Educators not certified should be working toward certification.

Initial and continuing education of school board members is also important in order to enhance their knowledge base resulting in strong and effective leadership for the district and to set a good example for students, administrators and staff.

Student achievement should be gauged using an accountability system based on multiple assessments that are valid, reliable, defensible, credible and diagnostically meaningful to a variety of stakeholders.

Public schools in South Dakota offer students multiple avenues to reach their potential success that is not measured strictly by assessments.

ASBSD urges policymakers at all levels to support programs that promote high level skills such as digital literacy, innovative thinking, and interactive communication to engage learners leading students to succeed in today's highly competitive, global economy.

In addition, as education needs of students change, educational opportunities need to continue to evolve, to help guide students down pathways of success for their future career goals and an expansion and creation of Career and Technical Education (CTE) options through state created grant opportunities so districts may provide that avenue.

Adopted: 2010

Revised: 2025

Amendments to the Standing Position incorporate main ideas from two resolutions – A2 and C8 – which are proposed for deletion.

TECHNOLOGY IN EDUCATION

Technology has an essential and expanding role in our global society. Emerging information and communication technologies will reshape how students learn and how they apply their knowledge, skills and abilities.

ASBSD believes technology transforms public K-12 education. The infrastructure, hardware, software, and platforms are either available or being developed that will continue to change the nature of how we teach our children in profound and far-reaching ways.

ASBSD believes technology is a powerful, important tool for public education to be used in combination with proven teaching and learning strategies to ensure a high-quality education.

ASBSD supports technology initiatives that are focused on improved student outcomes and that reflect the need for ongoing support and renewal in the ever-changing technological landscape. Digital technology using virtual learning strategies, blended learning, and other cutting edge teaching coupled with quality training, will advance our students in the highly competitive global environment.

South Dakota's public school systems should embrace technology as a catalyst to improve teaching and learning. School district staff need support, through high-quality, embedded professional development, to integrate technology into their instruction. Technology integration is a critical tool to prepare our students for digital world that is transforming around them.

The use of Artificial Intelligence in schools should be determined by local school board policy that best fits the district's needs.

Adopted: 2012

Revised: 2024



Policy BBB: SCHOOL BOARD ELECTIONS

Status: ADOPTED

Original Adopted Date: 01/01/2007 | **Last Revised Date:** 06/30/2025 | **Last Reviewed Date:** 06/30/2025

The school board shall select the date of the annual school election by resolution no later than the first regular meeting after January 1st of each year. Unless otherwise exempted, the annual school board election shall be held the first Tuesday after the first Monday in June between the hours of 7:00 a.m. and 7:00 p.m.

The school district and the municipality have the option of holding combined school district-municipal elections, subject to approval of the governing bodies. Expenses and all other governmental responsibilities of a combined election are to be shared in an agreed upon manner by the governing bodies of the school district and the municipality.

Following each annual school election held pursuant to §13-7-10, the school board, within 60 days of the official canvas, shall include in the school board minutes the following information:

1. The number of registered voters of the school district on the date voter registration closes;
2. The number of registered voters of the school district who voted in the election;
3. The percentage of registered voters of the school district who voted in the election
4. The date of the election, and if the election was held in conjunction with a regular municipal election as provided in §13-7-10.1 or with the regular June primary as provided in §13-7-10.3.

If the annual election was not held because there was not a contested vacancy for the school board and no question was submitted to the voters, the school board shall provide that information in the school board minutes.

Notes:

SDCL 13-6-13.1, SDCL 13-8-3 and SDCL 13-8-7.1 address school board member representation areas.

ASBSD sample policies are intended to be a guide for school districts. As is the case with any policy, a local school district's unique circumstances, challenges and opportunities need to be considered.

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Meade School District 46-1
STURGIS BROWN HIGH SCHOOL

ACTIVITIES OFFICE

Jade Temple, Activities Director Holly Kopplin, Admin. Assistant

12930 E. Hwy. 34
Sturgis, SD 57785-6400
(605) 347-2686
605-347-4487
Fax (605) 347-0225

“To Build Knowledge and Skills for Success Today and Tomorrow”

Activities Report - November 2025

As we wrap up the fall season, our students continue to represent Sturgis Scooper with pride—on the field, on the stage, and in the classroom. From thrilling playoff runs to outstanding fine arts performances, October and early November have been packed with accomplishments and memorable moments.

[Sturgis Brown High School Activities](#)

[Stagebarn Middle School Athletic Schedules 2025-26](#)

[Sturgis Williams Middle School Athletic Schedules 2025-26](#)

Fine Arts

- **Choir:** The SBHS Choir performed their Fall Concert at the Sturgis Community Center on **October 27**, delivering an outstanding show. Several students will also represent SBHS at the **State Chorus** in Sioux Falls—congratulations to all who were selected!
- **Band:** The band has been actively **playing and supporting the Scoopers** at home events throughout the fall season, proudly showcasing their new uniforms at BHSU Swarm Days and several football games.
- **Knowledge Bowl:** Both **Stagebarn Middle School** and **Sturgis Williams Middle School** have qualified for the **Knowledge Bowl Regional Finals** at Stevens High School on **November 8**—a great achievement for both teams!
- **Oral Interp:** The season is underway with strong participation and great early results.

Athletics

Congratulations to all our fall sports teams!

- **Competitive Cheer:** Black Hills Conference **Champions** and an impressive **8th-place finish** at the **State Meet** in Watertown.
- **Boys Soccer:** Black Hills Conference **Champions**, advancing to the **second round of the State Playoffs** after an exciting last-second win over Tea in the opening round.
- **Football:** The Scoopers continue their **postseason run**, advancing to the **second round of the 11AA Playoffs** on **Friday, November 7, at 7:00 p.m. CST vs. Yankton.**



Meade School District 46-1
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- **Boys Golf, Cross Country, and Girls Soccer** all wrapped up **fantastic seasons**, showing significant growth and competitiveness throughout the fall.
- **Volleyball**: Will wrap up their regular season with Senior Night on November 4th against Douglas. The Lady Scoopers will need to finish strong to make the SoDak 16 Tournament.

Looking Ahead and Updates

We are excited about a strong finish to the fall season and continuous improvement as we move into winter sports:

- Wrestling starts practice on 11/17/25
- Girls Basketball starts practice on 11/24/2025
- Boys Basketball starts practice on December 1st

We're proud of the continued growth and success of our student-athletes and fine arts participants this fall.

Go Scoopers



Buildings & Grounds Department
12940 E. Highway 34
Sturgis SD 57785
(605) 347-2649
Jeremiah Weeldreyer, Maintenance Foreman

To: Mr. Wormstadt
From: Jeremiah Weeldreyer
Subject: Board Report
November 5, 2025

I would like to welcome Brian Johnson to the B&G crew. With his knowledge and experience he will be an asset to our team. We are getting all our snow removal equipment serviced and ready for Winter. With the help of our custodial crews we are making headway in cleaning out mechanical rooms to make areas safer to work in. Tem- Tech was at Stagebarn replacing 3 fan motors in the gym RTU and replacing a Return air hood at PVE that was damaged from winds this summer.

Jeremiah Weeldreyer
Building & Grounds Maintenance Foreman
Meade 46-1



"To Build Knowledge and Skills for Success Today and Tomorrow"

Beth Johnson- Curriculum Director

1230 Douglas Street, Sturgis, SD. 57785

Phone: (605) 347-4454 ext 4

RE: Meade 46-1 School Board Report
From: Beth Johnson, Curriculum Director

Subject: November 2025 Board Report

Professional Learning

Teachers met for the second late start on October 22. Each teacher group is now actively digging into proficiency by standard. K-4 grade level teams are working chronologically through their math curriculum while other grad levels are starting with the overall essential standard and identifying where it is located in their curriculum and when they teach the skill. The next step for this group is also determining proficiency by establishing common formative assessments.

Assessments

The state is rolling out guidance for the ACT which is now the 11th grade state assessment. The portal for the state level ACT was activated November 4th. The curriculum director is putting together guidance for the high school teachers and assessment staff to ensure that we are ready to go for the third testing window, which begins March 24th.

Curriculum Pilots

Due to budgetary constraints, the ELA adoption committee will be splitting the adoption in half, meaning that K-5 ELA will adopt in the 2026-27 school year and the 6-12 group will follow the year after. This decision frees up capital outlay funds to be directed toward the general fund deficit. The impact of this decision will cause a delay in adoption of new Math materials.

ELA is moving into its second pilot of the year with K-5 trying out Savvas's myView. The team will receive training November 13th. This group opted to add a third pilot which they will begin in January when iReady's newest curriculum will be available. Originally, the group intended to have a decision by December, but the new late start schedule gives a little more space, which allows the group to pilot their first choice (iReady).

Despite the purchasing delay, 6-12 ELA will continue to pilot and move toward a decision. An early decision will give the team more time to work on alignment before we implement.

Science pilots continue with 5-8 moving on to their third pilot. Originally, the group planned to pilot only two, but a disappointing Spring pilot inspired the group to try out a third curriculum. The group will be close to a decision by Christmas break, which will be presented in January to the board. The purchase of this curriculum is budgeted for this fiscal year (FY26), so we will purchase in February with launch training in May on the late start day and additional training again in the fall to support implementation.



Monthly Board Report

Nov 6th, 2025

To: Mr. Wormstadt and Members of the School Board,

We are planning our Turkey Dinner for Friday, November 21st in all schools. The menu includes Turkey and Stuffing and all the fixings! This is fast becoming a tradition that students and staff enjoy!



Golden K Kiwanis has sponsored a round of breakfasts in all three Sturgis schools! They are a generous supporter of Meade School District and we appreciate them!

We now have 11 people working toward our Tier II certification. They are taking online classes, learning one on one with their managers, and taking field trips so that they can become proficient in all the required areas of school food service.

Lunch Ladies and Food Dudes in all Cafeterias enjoyed Halloween with our students! These are the 'Minions' from the High School Cafeteria!



Best Wishes from the Cafeterias,

Rhonda Ramsdell

Food Service Director



"To Build Knowledge and Skills for Success Today and Tomorrow"
Meade School District 46-1 | 1610 Fulton Street, Room 101, Sturgis, SD 57785
Phone: 605-347-4454

Board Report from I.T. Department

11/06/2025

Our I.T. team is excited to announce that our computer break-fix operations are running seamlessly, thanks to the implementation of innovative solutions designed to streamline our processes. We have developed a new application that expertly tracks software licensing and expiration dates, ensuring compliance and minimizing disruptions. Additionally, our freshly created asset management application enhances our ability to monitor available resources and identify hardware warranty expirations, empowering us to make informed decisions and maintain optimal functionality across our technology landscape.

Meade School District 46-1 I.T. Department

Christian Kotab
Network Administrator

James Boelter
Systems Administrator

PIEDMONT VALLEY ELEMENTARY

16159 SECOND STREET.

“TO BUILD KNOWLEDGE AND SKILLS FOR SUCCESS TODAY AND TOMORROW”

PHONE: 605.787.5295

FAX: 605.787.5954

PIEDMONT, SD 57769

605.787.5295

To: Mr. Wormstadt
From: Ethan Dschaak
Re: Board Report
Date: 11.10.25

Veterans Day Program:

On Tuesday, Nov. 11th Piedmont Valley Elementary will be hosting their annual Veterans Day Program in the multi-purpose room. This wonderful event will occur from 9:10 am until 10:00 am and will include musical selections from the students, an opportunity to recognize our distinguished guests and to hear guest speaker, Sergeant 1st Class Mike Reiprich, speak to our students. This event is one of my favorite assemblies of the year and the students really enjoy it.

Safety Training:

On Wednesday, Nov. 5th we will have a two-hour early release for students. We are doing this district wide in order to conduct a safety training with our staff. We will use the afternoon to practice what we would do if we were ever put in a position to have to evacuate Piedmont Valley Elementary. We will go through the process of evacuating to our evacuation site as well as our reunification site.

Halloween / Fall Party Fun:

On Friday, Oct. 31st Piedmont Valley Elementary classroom teachers celebrated their Fall Parties with students. As an educational leader I do believe that we need to allow our students to have fun and take a break from their academic rigor. This was a great opportunity to do this as we invited parents and other family members into our building to just have fun!

Students of the Month:

During the month of October students are selected for Student of the Month based on *responsibility*.

Second

Ryder Witty.
Tynlee Cotton.
Jackson Hirsch
Alexis Skiff
Viola Greer
Ryan Harasyn
Declan Worthington
Levi Reiprich
Arya Faulk
Cade Krebs

Third

Titus Mittelstedter
Heiress Al Tamimi
Harper Green
Layke Gallagher
Teigen Luikens
Johana Mendelson
Emilia Harwood
Emmett Aga

Fourth

Michelina Opbroek
Olivia Miller
Harper Kieffer
Hannah Peterson
Brantley Ross
Allison Johnson
Shannon Cross
Madelyn Seidl
Reggie Mendelson
Adam Isaakson
Noel Navarro



Rural Schools

Opal, Elm Springs, Central Meade County School,
Atall, Hereford

To: Mr. Wormstadt

From: Shelly Mikkelson

Re: October 2025 Board Report

Veteran's Day Program: Central Meade K-8 students will honor all who served at our Veteran's Day Program on Tuesday, November 11 at the Central Meade County School at 2:00 PM. This is a meaningful way for young students to show their appreciation and learn about the importance of service and sacrifice. Veterans, parents, and neighbors are invited to attend!

Fall Fest: On October 9, Rural School students and parents gathered at the Central Meade County Community Center for the annual Fall Fest, enjoying a night filled with fun activities and community spirit. The event featured a variety of games, crafts, and face painting. A highlight of the night was the dunk tank, where participants took turns trying to dunk Ms. Marr, Mr. Schuelke, and Student Council President Lincoln bringing a lot of laughter and seasonal fun!

Rural Basketball: The rural basketball season is in full swing, bringing excitement and friendly competition between Central Meade students and outlying Rural Meade schools. Once a week this month, these students face off, showcasing their skills and teamwork on the court. The weekly games provide an opportunity for students from all rural schools to connect, build sportsmanship, and enjoy the spirit of the game.

Students of the Month: Teachers choose a student of the month throughout the year based on the Character Traits for that month. The October theme was Respect & Alertness, recognizing students who are respectful and ready to learn. Congratulations to **Logan Smith** from **Hereford** and **Mace Simons** from **CMCS**!

Upcoming Events:

November 11: Veteran's Day Program @ CMCS 2:00 PM

November 6, 13, & 21: Rural Basketball Games @ CMCS 4:30 PM

November 25: Atall School Grandparent's Day

November 26-28: Thanksgiving Holiday Break



Meade School District 46-1
STURGIS BROWN HIGH SCHOOL

Pete Wilson, Principal
Wayne Sullivan, Asst. Principal

Coleen Keffeler, Asst. Principal
Jade Temple, Activities Director

12930 E. Hwy. 34
Sturgis, SD 57785-6400
(605) 347-2686
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“To Build Knowledge and Skills for Success Today and Tomorrow”

School Board Meeting
November 10, 2025

Fall activities are wrapping up as we prepare for winter events. Upcoming programs include Junior Achievement Ethics for Seniors and the National Honor Society ceremony, along with the State Oral Interp Contest in Watertown. We hosted a Veterans Day Program on November 6 featuring performances by the band and choir, with the National Guard organizing the event. The Choices Simulation was postponed due to the playoff football game in Yankton and will be rescheduled for March.

Congratulations to the students that represented Sturgis Brown at the All-State Choir in Sioux Falls on October 31 and November 1: Darrian Anderson, Brooklyn Baird, Kate Bestgen, Tory Bestgen, Lane Culver, Camden Flemming, Xandria Glover, Charlie Knuston, Ruby Lawrence, Kian Loften, Jody Loomis, Isabella Peck, Destiny Plunkett, Brett Spear, Wynter Thomason, Tyler Wood.

The Competitive Cheer team set a new school record with a strong 8th-place finish at the State Championships, earning an impressive 249.5 points—marking the highest score in program history. In addition to the record-breaking performance, three athletes received notable individual honors. Congratulations to Kathleen Cook and Sarah Bestgen on their All-State nominations, and to Lola Anderson for earning official All-State recognition.

Advisor Stran Holben took seven FFA students to the National FFA Convention in Indianapolis from October 29 - November 1. Attending the convention were: Jackson Cammack, Rowan Lutz, Kobi Millar, Aydan Rhodes, Ellie Strom, Olivia Theisinger, and Natalie Yates.

Steve Hilton, special services teacher at Sturgis Brown High School, was honored with the *2025 South Dakota Outstanding Transition Services Award* on October 8. This award recognizes his extraordinary dedication to creating and delivering programs that help students with disabilities successfully transition from school to adult life.

Sturgis Brown High School's Yearbook and Newspaper staff achieved outstanding success at the SDHSAA Annual High School Publications Contest, an event that celebrates excellence in journalism across South Dakota. SBHS students earned multiple awards for their outstanding work in writing and photography. Several SBHS students earned recognition for their efforts this year: Alana Pritts, Avery Anderson, Sullivan Sigman, Hadlee Parsons, Trenton Graff, Leila Pritts, Laila Clement, Hunter Scott, and Kayli Dahl. In addition to these individual achievements, the Bear Butte Breezes, the school's newspaper, received a *Superior* rating—marking it as one of the top publications in the state.

Scoopers of the Month were sponsored by The Coffee Shop at The Hotel Sturgis. Each recipient received a certificate and \$10 gift card to The Coffee Shop. Student of the Month: 9th grade: Sydney Andrzejewski, 10th grade: Jocelyn Kiepkke, 11th grade: Kynlee Stewart; 12th grade: Korbin Meland; Staff: Aaden Valentine.

For the month of October, 26 Sturgis Brown High School students were recognized for going above and beyond through positive referrals from both peers and teachers. Each student received a popcorn and soda certificate to use at the SBHS concessions, along with a special "Scoopers Making a Difference" Scooper Sam T-shirt. The Sturgis Optimist assisted with the cost of the T-shirts.

STURGIS ELEMENTARY

1121 Ball Park Road
Sturgis, SD 57785
Phone:
605-347-2386
Fax: 605-347-3769



Chantal Ligtenberg - Principal
E-mail - Chantal.Ligtenberg@k12.sd.us
Katy Jutting- Assistant Principal
E-mail - Katy.Jutting@k12.sd.us

To: Mr. Wormstadt
From: Chantal Ligtenberg

Unity Day: On October 28, our specials' team and SBHS YLT students, assisted our K-4 students with team building activities. . Our goal is to prevent bullying by teaching respect, kindness, compassion and teamwork.

Girls On The Run (GOTR): This program has been hosted by our school the past 9 years. It is a ten week course for any 3rd or 4th grade girls. The program focuses on confidence, character, compassion, connection, competence, and contribution. Thank you to Kristi Ortiz, Christy Hedderman, Mary Ann Stenbak, Kristin Marcoe, Travis and Megan Engle, and Megan Trottier. Culminating activity is 11/08 at 10 a.m. at Founder's Park where they will participate in a 5K run/walk.

Veteran's Day: November 11 we will have an assembly to honor our Veteran's. Thank you to the following people who helped make our Veteran Day assembly great. Thank you to Nancy Worth for doing the flag folding, Honor Guard for doing the Taps, Katie Harrington for being our keynote speaker, Student Council for making appreciation cards to our Veteran's, and Mrs. Stenbak and our students for the beautiful patriotic songs.

Night of Nations Family Engagement Night: November 20th from 5-7 p.m. Activities focus on cultures from around the world.

Scholars of the Month for October:

Kindergarten:

Luna Franz
Emmi Levy
Cash Bendigo
Taylor Buck
Lillian Severson

First Grade:

Sully Rhoden
Susanna Karlson
Cinzley Perez
Natalie Ruff
Maverick Odegaard

Second Grade:

Owen Jutting
Rylee Buck
Mira Mueller
Amina Hillberg
Declan Odegaard
Josie Dix

Third Grade:

Rocklyn Thorstenson
Layne Johnson
Cameron Reyes
Westin Komes
Noah Wilson

Fourth Grade:

Kinley Pruchinicki
Sofia Pineda Astudillo
Harper Schutt
Berlin Overweg
Drake Terpening
Tyr LaParr

To: Mr. Wormstadt
From: David Olson
Subject: November Board Report
Date: 11/6/2025

Walk-a-thon Fundraiser

Our 2025 Walk-a-thon fundraiser was another huge success! Students did a great job of participating in the fundraiser and walk-a-thon event. All the money raised will be used for student activities approved by the student council. A huge shout out to the SMS staff for helping with this fundraiser, and the encore teachers for organizing the event!

Veteran's Day Program

SMS is excited to host our staff, students, and community for our program to honor Veteran's on Nov. 11, 2025, at 8:30 in the SMS Gym. A large portion of our Veteran's Day activities had to be cancelled due to shut-down regulations for our local armed services. We value our partnership with these groups and look forward to continuing working with them in the future.

Reunification Drill

All staff members at SMS participated in the reunification drill on November 5th, which was largely successful. This was a great opportunity for all staff to see the different spaces that will be utilized, learn roles that they may have, and practice managing an in event in our crisis response notification system. It was a great learning experience, and we will use the information to improve our plans for future use. A huge thank you to the district safety team for all of the work leading up to this drill, and our building level safety team, Amanda Christensen and Maria Hartung, for all of their hard work planning, training staff and carrying out the drill.

September Staff of the Month: Megan Burgner

Students of the Month

5th Grade

Grit: Gretchen Erickson
Curiosity/Interest: PJ Rosa
Responsibility: Aiden Robinson
Compassion: Izzy Shattuck
Responsibility: Austen Bunge

7th Grade

Grit: Lorelei Porter
Curiosity/Interest: Beau Krogman
Responsibility: Paxton Anderson
Compassion: Aspen Anderson
Responsibility: Parker Lehi

6th Grade

Grit: Kinley Baldwin
Curiosity/Interest: Zoey Schmidt
Responsibility: Max Kruger
Compassion: Wyatt Farley
Responsibility: Emma Beshara

8th Grade

Grit: Riley Burdick
Curiosity/Interest: Carter Johnson
Scooper: Ethan Krenn
Stallion Leadership: Addilyn Kraft
Responsibility: Brooke Ozuna





To: School Board Members
From: Chrissy Peterson
Re: November 2025 Board Report

Happy American Education Week - November 17-21, 2025!

Recently the speech therapists of Meade School District attended the annual state speech conference in Deadwood. The SD Speech Language and Hearing Association is a strong organization that connects the therapists in our state. This professional development opportunity puts our therapists on the cutting edge of any new development in our state and around the nation. The caliber of our speech therapists in Meade School District is at the distinguished level; they are simply the best!

I am the elected secretary of CASE (Council of Administrators in Special Education) and a member of their national executive board. CASE sent me to Oklahoma City for meetings and their national conference, November 3-7. This is a service to my organization but a tremendous learning opportunity for me that I can bring back to the district.

Have a blessed Thanksgiving!




WHITEWOOD ELEMENTARY

NOVEMBER REPORT

Principal:
BRIT PORTERFIELD

Presented To :
MEADE 46-1 SCHOOL BOARD

 meade.k12.sd.us

 605-269-2264

 brittan.porterfield@k12.sd.us

Whitewood ELEMENTARY



Wranglers of the Month

K: Eiley Synder
1st: Theo Marich
2nd: Luna Harms
3rd: Cooper Ridley
4th: Tillie Sabers
5th: Lydia Wilen



PreK Update

Our PreK has begun exploring the requirements to become a tuition-based program with the Department of Social Services. Staff have completed the necessary training, and the team is currently reviewing pricing options for families.



Dates to Know:

- November 10th - Veterans Day Assembly - 10:30 AM
- November 25th - Report Cards Sent Home.
- December 12th - Christmas Programs - 6:00 PM and 7:00 PM



Fall Festival Fun

On October 31, the Whitewood Elementary PTO organized and hosted a Fall Festival for our students. The event featured games, face painting, and plenty of fun for everyone. A special thank-you to the 25 Sturgis Brown High School FCCLA students who volunteered their time to run each booth and help make the day a success.

Whitewood ELEMENTARY



Art with Alexandra

Alexandra Hansen led canvas art projects with our students, providing each grade with a hands-on lesson. Students also got to take home their fall-themed creations, including a painted pumpkin, to enjoy at home.



Homeschool Connections

Mr. Porterfield and Mrs. Olson met with Bridgeway Academy to explore partnership opportunities for our students. The Academy Program offers fully accredited, customized curriculum options for up to seven classes, along with record keeping, transcripts, and a dedicated academic advisor for our school. Students enjoy flexible, self-paced learning with unlimited support and access to Bridgeway clubs, field trips, and community activities. Self-paced classes include pacing and instructor guides to help families stay on track and support student success.



BHFCU School Improvement Winner

Whitewood Elementary was selected to receive a \$500 donation in recognition of our community impact. This award helps support our ongoing effort to complete a large-scale playground project for the Whitewood community. The PTO's fundraising progress to date has been remarkable, and we're grateful to see this contribution move us one step closer to our goal.



Book Fair

Whitewood Elementary hosted a Scholastic Book Fair from October 20-24, generating over \$3,000 in sales. Thank you to our PTO for organizing and working the event, and to our families for their generous support—including purchasing books for teachers' classroom libraries.



Sturgis
Williams
Middle
School

Meade School District

46-1
1425 Cedar
Street
Sturgis, SD
57785
(605) 347-5232

Chad Hedderman, Principal

Katy Jutting, Assistant Principal

"WE ARE AN EDUCATIONAL COMMUNITY DEDICATED TO EMBRACING LEARNING, INSPIRING INDIVIDUALITY, AND EMPOWERING STUDENTS."

To: Mr. Wormstadt

From: Chad Hedderman

Subject: October Board Report

Student of the Month Recognitions:

-5th Grade: Charity Huggett & Adrian Pilcher

-6th Grade: Hazel Rusk & Zaylen Bright

-7th Grade: Grayson Fields & Kenzie Sanders

-8th Grade: Sadie Goodwin & Easton Gouldin

Student Council Leadership Training

On Wednesday, October 22nd, the Lawrence County Coalition sponsored a Leadership Day for middle school students from the Black Hills area. 40 of SWMS' Student Council members had the privilege to attend.

Along with more than 140 aspiring young leaders from across the Black Hills area, SWMS students enjoyed team building activities, networking, and hearing from Nationally recognized speakers from the Rachel's Challenge program... All in an effort to foster leadership skills.

Go Gold Event

Our school participated in the districtwide "Go Gold" event to raise awareness for childhood cancer. Staff and students were encouraged to wear gold in support of the cause. The SWMS Student Council assisted in selling Go Gold items to raise money for the cause. The day served as a great reminder of compassion and community spirit.

State Honor Choir

Congratulations to Sadie Lindsey, Charli Briscoe, Alora Wendt, Jerzee Pickett, and AnnaMaria Carroll, who performed as part of the State Honor Choir on Saturday, November 1st, in Sioux Falls. Thank you to Mrs. Hill for coaching and supporting the students who were able to be part of this musical honor.

Red Ribbon Week

Students and staff joined together to promote healthy, drug-free lifestyles during Red Ribbon Week with themed days and activities, including Wear Red Day, dress in Western Attire Day, and Favorite Team Attire Day. On Thursday, Teens Against Tobacco Use students encouraged their classmates to sign a pledge at lunch to live drug-free. This year's theme, "Life is a Puzzle, Solve it Drug Free," was brought to life with a creative poster designed by the Art Club that all students were invited to sign.



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October 31st Events:

- Sturgis Kiwanis Club sponsored a free breakfast for students at SWMS. One hundred sixty-one students took advantage of the opportunity to eat breakfast. We are so thankful for the support of the Kiwanis Club and their investment in our school community.
- The SWMS 5th graders' hard work and planning paid off when they were able to sponsor a fun carnival for the Sturgis Elementary 1st graders. The fifth graders were tasked with planning, building, and executing a carnival-style game for the first graders to participate in. The event was a huge success, and fun was had by all.
- We wrapped up our Red Ribbon week with Scare Away Drugs. Our annual Halloween Dance was held to wrap up Red Ribbon Week. The event was well attended, and students enjoyed an afternoon of music, costumes, and fun in a safe, supervised environment.

October Perfect Attendance

On November 3rd, SWMS recognized 19 fifth-grade students, 26 sixth-grade students, 32 seventh-grade students, and 19 eighth-grade students who had perfect attendance. The SWMS PTSA randomly selected one lucky student from each grade to receive a \$5 coupon to the SWMS concession stand that was redeemed immediately. Five other students from each grade, selected randomly, were given the option to choose a gift card from Burger King, McDonald's, Pizza Ranch, the Hotel Sturgis - Coffee Shop, or the Sturgis Community Center. All perfect attendance students received popcorn during their lunch as well. How awesome to have 96 students with no tardies or absences. Thank you to Burger King, McDonald's, Pizza Ranch, the Sturgis Community Center, The Hotel Sturgis - Coffee Shop, and the SWMS PTSA for sponsoring this event.

Recognitions:

- Thank you to Girl Scout Troop 72143 for their donation to our Scooper Closet.
- Thank you to the Sturgis Lions Club and Sturgis Scooper Basketball for their donation to our Go Gold fundraiser.
- Thank you to Black Hill Federal Credit Union for your support of the Scooper Closet.