

**BENNINGTON PUBLIC SCHOOLS
DOUGLAS COUNTY SCHOOL DISTRICT NO. 59
BOARD OF EDUCATION BUDGET HEARING
Monday, September 12, 2022 6:00 PM**

Mission Statement

"The mission of Bennington Public Schools is to provide educational opportunities in a safe, caring environment that will prepare all students to meet the challenges of the future."

- I. Call Special Public Budget Hearing to Order
- II. Conduct Public Hearing on 2022-2023 Budget
- III. Adjourn

NOTICE: COPY OF OPEN MEETINGS ACT: The Board of Education makes available at least one current copy of the Open Meetings Act posted in the meeting room at a location accessible to members of the public. The Act is posted on the wall of the Board room.

INSTRUCTIONS FOR THOSE WHO WISH TO SPEAK DURING PUBLIC FORUM: Getting Started: When it is your turn to speak during the public forum portion of the agenda, please come forward to the table situated immediately in front of the Board, sign your name and address on the sign-in sheet and state your name to the Board of Education. Time Limit: You may speak only one time and must limit comments to 5 minutes or less. Personnel or Student Topic: If you are planning to speak about a personnel or student matter involving an individual, please understand that our policies require that such concerns initially be directed to the administration for consideration. Board members will generally not respond to any questions you ask or comments you may make about individual staff members or students. You are cautioned that slanderous comments are not protected just because they are made at the Board meeting. General Rules: Please remember that this is a public meeting for the conduct of business of the Board of Education. Offensive language, personal attacks and hostile conduct will not be tolerated.

BY: BENNINGTON PUBLIC SCHOOLS

Bennington Public Schools Budget 2022/23



September 12, 2022



2022-23 Budget



Growth

Revenue

- Property Taxes
- State Aid
- Other Actual Receipts

Budget Limitation & Levy

General Fund Budget

Bond Fund

New Budget Law

Questions

Growth by the Numbers

5.76% Growth - 4,024 as of 9/12/22

- (AP-336, BE-406, HE-430, PC-578, ST-344, BMS-408, BSMS-511, HS-1,011)
- One years growth is greater than 27% of all NE Schools
- Three years growth is greater than 80% of all NE Schools
- BPS will be over 5,000 K-12 students by 2026 at current 3-yr. rate of growth (7.9%)

500 BPS Employees

Certified Staff = 336 & Support = 164

52% of Certified Staff has 4 or less yrs.

22% of Certified Staff has 10 or more yrs.



Property Taxes - \$22,325,858

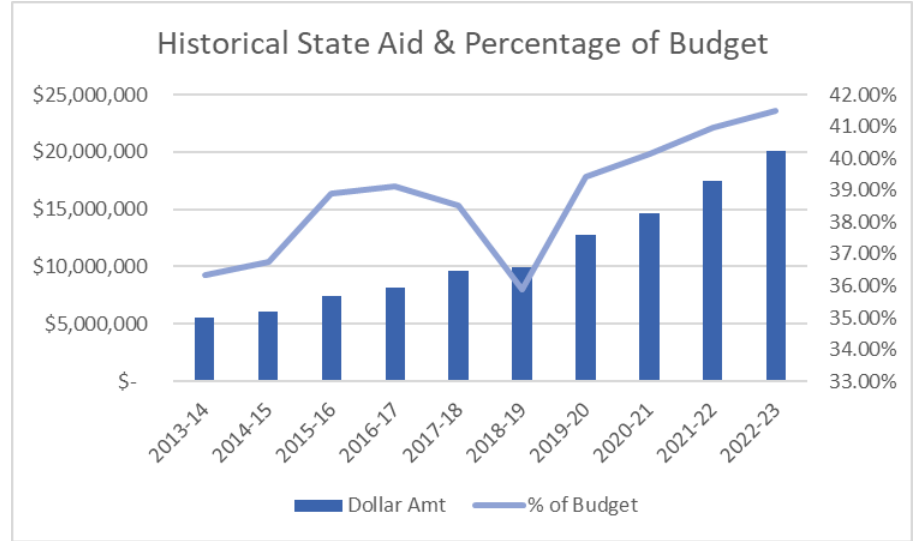
- **General Fund: \$22,102,600**
(minus 1% Treasurer fee)
 - \$2,626,910 Increase
 - This is 45.0% of the total General Fund Revenue
- **Special Building Fund: \$20,798** (\$20,590 minus 1% Treasurer fee)
 - Douglas County 97.06%
 - Washington County 2.94%

Year	District Assessed Valuation	Yearly Increase	Percentage Increase
2018	\$1,322,915,370	\$133,106,275	11.19%
2019	\$1,499,101,306	\$176,185,936	13.32%
2020	\$1,671,808,941	\$172,707,635	11.52%
2021	\$1,875,308,934	\$203,499,933	12.17%
2022	\$2,128,252,110	\$252,943,176	13.49%
2013-22	Ten year average	\$133,689,483	10.44%
2013-17	Previous 5 Yr. Avg.	\$79,690,362	8.55%
2018-22	Last 5 Year Avg.	\$187,688,603	12.34%

Property Breakdown (2021): Residential – 90.85%, Ag Land – 4.33%, Comm. and Indust. – 4.14%, and Pers./Cent. 0.68%

State Aid - \$20,072,007

- \$2,642,741 Increase
- This is 41.3% of the total General Fund Revenue
- Basic Funding (\$35,423,726)
- New School Adjustment (\$2,459,822)
- Student Growth Adjustment (\$2,143,897)
- Student Growth Adj. Correction (\$937,851)
- Allocated Income Tax Funds (\$755,696)



Lowest Aid in 06/07 @ \$571,443
Lowest % of Budget in 07/08 @ 7.87%

Other Actual Receipts - \$6,677,086

- \$1,071,651 Increase (Est.)
- This is 13.7% of the total General Fund Revenue
- All revenue is generated during the fiscal year, thus estimates are difficult to determine.

Examples of OAR:

Motor Vehicle Taxes:	\$2,407,892
Special Education:	\$1,472,635
Property and Personal Tax Credit:	\$ 800,543
Federal Receipts:	\$ 665,678
State Apportionment:	\$ 493,157
Homestead Exemption:	\$ 371,956
Transportation Fees:	\$ 176,348
County Fines & License Fees:	\$ 95,899
Public Power District Sales Tax:	\$ 41,835
Tuition:	\$ 24,749
Local License Fees:	\$ 2,000

Note: OAR has 30+ revenue sources

BUDGET

Budget Limits and Levy

General Fund Limitations:

- General Fund Revenue
 - **\$48,651,607**
- State Expenditure Limitations
 - **\$51,023,743**

LEVY

- General Fund 1.049023
- Building Fund 0.000977
- Bond Fund 0.339998
- QCPUF Fund 0.035550
- Combined Levy = 1.425548
- **LCCC 0.016250**

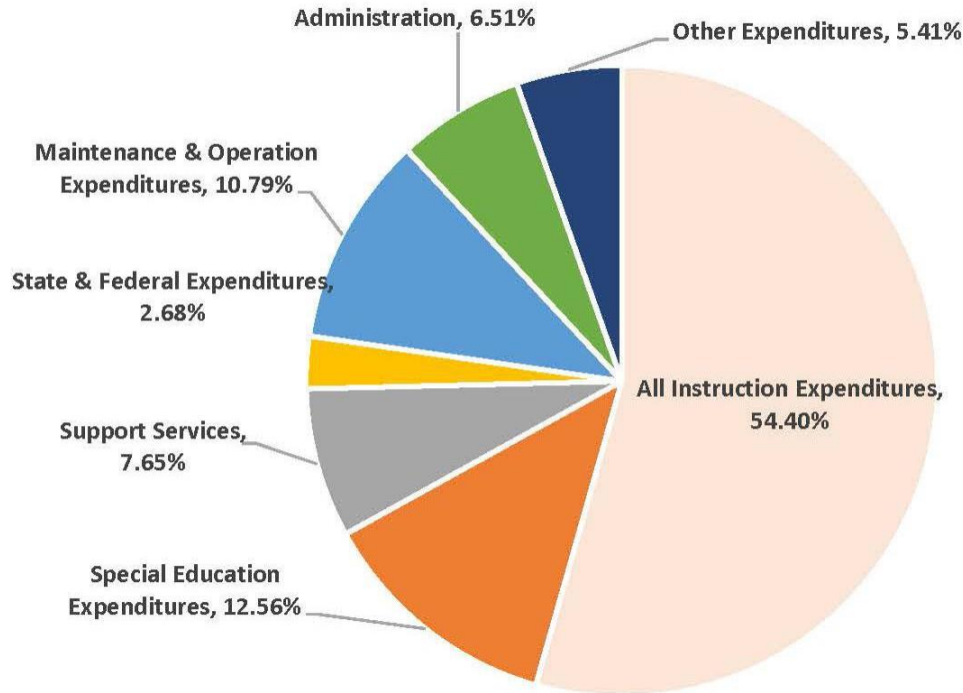


General Fund Budget - \$ 48,650,743

- 2022-23 Actual GF Budget = \$48,650,743
 - State budget = \$51,023,743
- Actual Inc. = \$6,153,384 or 14.48% minus cash reserve
 - State Inc. = \$6,453,384 or 14.48%

- ✓ Personnel costs make up 80.92% of the total budget
- ✓ Personnel inc. est. \$6,106,747, or appx. 99.2% of total increase
- ✓ Lowered elem. class size (19.9) for third straight year
- ✓ 9.9% salary and benefit increase for support staff and 4.2% increase for certificated staff
- ✓ Appx. \$925,000 in maintenance and operations to open two new buildings
- ✓ \$3,635 under the state average for per pupil costs which equates to 75% of State Avg.

Financial Expenditures for School Year 2022-23



Category	Percent	Funds
All Instruction Expenditures	54.40%	\$ 26,464,475
Special Education Expenditures	12.56%	\$ 6,110,140
Support Services	7.65%	\$ 3,724,123
State & Federal Expenditures	2.68%	\$ 1,301,889
Maintenance & Operation Expenditures	10.79%	\$ 5,251,259
Administration	6.51%	\$ 3,166,517
Other Expenditures	5.41%	\$ 2,632,340
Total Actual GF Budget		\$ 48,650,743

Bond Fund

- Six Bond Issues since 2003 - \$198 million
- Since 2004 the levy has ranged from 0.26 to current 0.38
- Bond Fund Levy is \$.375 (same as last year) generating \$7,912,670
- The District has approximately \$163,140,000 in outstanding debt at this time
- The District has refinanced several bonds for an estimated saving of \$10.8 million



New Budget Timeline - LB644

LB644

- ❖ Applies to counties, cities, school districts, and community colleges
- ❖ Entity must participate in a joint public hearing if budget exceeds two percent or more in growth rate
- ❖ The joint public hearing must be held on or after September 17th and prior to 29th before filing a budget
- ❖ The representative of each political subdivision must give a brief presentation at the hearing
- ❖ The county assessor will mail postcards on Sept 14th
- ❖ Amends existing law to require school district budgets to be filed by September 30th rather than the current September 20th

New Budget Approval Schedule

Budget Information Sent to County: **8/29/22**

District Budget Hearing: **9/12/22**

Joint Douglas County Public Hearing: **9/21/22**

Tax Levy Hearing: **9/26/22**

Board Approval for 22/23 Budget: **9/26/22**

Board Approval for 22/23 Levy: **9/26/22**

Questions?

