

Agenda

1. Roll call and call to order.
2. Invocation - Kent Lemons, and Pledge of Allegiance - Candra Turpin.
3. Recognitions - Sterling Star Awards 1st Nine Weeks - Grades 3-12 Highest GPA, No absences, No tardies, No discipline referrals
4. Discussion/Approval Items
 - 4.1. Consent agenda: All of the following items, which concern reports and items of a routine nature normally approved, will be approved by one vote, unless any board member desires to have a separate vote on any or all of these items. The consent agenda consists of the discussion, consideration, and approval of the following items:
 - 4.1.1. Approve minutes of the previous meetings.
 - 4.1.2. Approve financial statements.
 - 4.1.3. Approve purchase orders and warrants for the following funds: general, building, sinking, and any change order list.
 - 4.1.4. Approve activity accounts.
 - 4.1.5. Approve resignations - KaLee McMahan
 - 4.2. Discussion and possible vote to approve the 2020-2021 Audit Findings conducted by Sanders, Bledsoe, & Hewett.
 - 4.3. Discussion and possible vote to hire a cafeteria manager.
 - 4.4. Discussion and possible vote to hire Linda Warner as the interim cafeteria manager.
5. Administrative reports.
6. Superintendent report - Wednesday Night facility closures 7:00-8:00, Grants, Insurance and Repairs, Board Election Information, Ideas for School Improvement, Preparation material for Superintendent Evaluation in January, Sign Current Contracts
7. Adjourn

Grade	Full Last Name First	Default Address
07	LORENTZ, HAYDEN	BOX 457 STERLING OK 73567
07	HERGENRETH, ZACHARY	11298 NE 165TH FLETCHER OK 73541
08	MILAM, KATIE	16320 NE MT. VIEW RD ELGIN OK 73538
09	BUDD, KALLEIGH	48092 CS 2670 CYRIL OK 73029
10	CURRY, MORGAN	7657 NE 180TH LAWTON OK 73507
11	WORK, CONNOR	329 CR 1530 RUSH SPRINGS OK 73082
12	ROBERTS, CIERRA	BOX 441 STERLING OK 73567
12	TAHAH, MICKAYLA	PO BOX 525 STERLING OK 73567

3rd Grade

GPA Calculation Result

Student ID	Student Name	Rank	GPA	Comment
004121	BENDER, ADONIS	0	3.33	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003801	DEES, DARREL	0	2.83	
003677	GEIGER, SLA TEN	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003802	HARRIS, KAGE	0	2.83	
003793	HERGENREYHER, NATALIE	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003798	HOLDEN, CAMBREE	0	3.5	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003796	MOUSER, MANDY	0	1.83	
003725	NASH, PAUL	0	2.83	
004117	NORSEWORTHY, HUNTER	0	2.17	
003799	OBERST, RYLEIGH	0	2.67	
003723	PILLEY, TROY	0	0.67	

4th grade

GPA Calculation Result

Student ID	Student Name	Rank	GPA	Comment
003777	AZIMI, GIOVANNI	0	3.0	
003573	BARKER, GAVIN	0	2.5	
003634	BRENNEMAN, WYATT	0	2.67	
003678	BRIDGES, KYNLEE	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003679	BRIERTON, KYNZEE	0	3.33	
003682	BRITTAIN, CAITLYN	0	4.0	SUPERINTENDENT'S HONOR ROLL 1ST 9WKS
003984	CRAWFORD, VADA	0	3.33	
004115	DEBARTOLO, NICHOLAS	0	3.17	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003698	EARY, NORAH	0	4.0	SUPERINTENDENT'S HONOR ROLL 1ST 9WKS
003866	GARDNER, ALAYYA	0	2.83	
003680	HEATH, SARI	0	2.33	
003761	HERGENRETH, KATIE	0	4.0	SUPERINTENDENT'S HONOR ROLL 1ST 9WKS
003637	HICKS, KALAN	0	2.5	
003633	JURGESS, RYLAN	0	1.83	
003808	LYTLE, LANE	0	2.83	
003636	MANSEL, MADISON	0	2.83	
003743	MCGUIRE, BRYLEE	0	3.0	
003970	MCGUIRE, HAYLEE	0	2.0	
004062	MEAD, ALECXANDER	0	3.0	
003628	MELTON, BRAXDON	0	2.83	
003592	MILAM, COOPER	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003610	MOORE, DAXTON	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003621	MOORE, WARREN	0	3.33	PRINCIPAL'S HONOR ROLL 1ST 9WKS
004067	MORRISON, KARSON	0	1.67	
003685	NADING, KONNOR	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003899	NEVAQUAYYA, AUBREE	0	3.33	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003999	SCHULTE, RYLEE	0	3.0	
003709	SMITH, EMERI	0	2.83	
003727	STUART, BRILYN	0	4.0	SUPERINTENDENT'S HONOR ROLL 1ST 9WKS
003726	WHITE, JAXSYN	0	3.17	
003854	WILSON, RILEY	0	3.0	
003602	WYNN, BRISTOL	0	1.5	

roll 4

5th grade

GPA Calculation Result

Student ID	Student Name	Rank	GPA	Comment
003706	COTTBELL, COOPER	0	2.83	
003609	CROW, EMREE	0	3.5	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003594	CURRY, LANDRY	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003823	DONOHUE, CHRISTOPHER	0	2.5	
003778	ESTRADA, AVA	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003623	FRAZIER, MADDILYN	0	2.67	
003809	HALE, COLLYNS	0	3.0	
003660	HUBERT, AURORA	0	3.0	
003635	LILE, BELLA	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003381	MARTINI, MIGUEL	0	2.5	
003632	MINDEMANN, HAYLIE	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003496	MOORE, BLAYZE	0	3.0	
003732	MOORE, ZACHARY	0	4.0	SUPERINTENDENT'S HONOR ROLL 1ST 9WKS
003620	NADING, KALIB	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003916	NASH, SONIA	0	2.17	
003497	NORSEWORTHY, CLIFFORD	0	3.5	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003613	ODANIEL, JONATHAN	0	2.83	
003508	RANGEL, MARIA	0	1.83	
003518	SPENCE, TANNER	0	2.67	

10th grade

GPA Calculation Result

Student ID	Student Name	Rank	GPA	Comment
004104	BROWN, LEVI	0	4.0	SUPERINTENDENT'S HONOR ROLL 1ST 9WKS
003520	CARPENTER, LANDON	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003517	CARPENTER, RILEY	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003821	DONOHUE, ALEXANDER	0	3.5	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003411	HALE, CHRISTIAN	0	3.33	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003521	JACOBSEN, LILIAN	0	2.83	
003491	MANSEL, LEVI	0	3.17	
003553	MITHLO, AYANNA	0	3.0	
003515	MOORE, THOMAS	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
004109	PADILLA, RAYLENE	0	3.5	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003504	SMITH, RAGE	0	3.33	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003271	TALIAFERRO, HOLDEN	0	3.0	
003490	TURPIN, MAYSSON	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003708	WILSON, KASE	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS

1st grade

GPA Calculation Result

Student UID	Student Name	Rank	GPA	Comment
003403	BIGGS, BRAYDEN	0	2.67	
003696	BUDD, JOHN	0	3.17	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003512	GARRETT, RYAN	0	3.83	PRINCIPAL'S HONOR ROLL 1ST 9WKS
004000	HANZA, HUCK	0	4.0	SUPERINTENDENT'S HONOR ROLL 1ST 9WKS
003412	HARRELSON, JAMIE	0	2.33	
003503	JURGESS, JAIDEN	0	2.67	
003489	LORENTZ, CAEL	0	2.67	
004129	MCINTOSH, CAYDEN	0	2.5	
004060	MEAD, EMMA	0	2.17	
004059	MEAD, NICHOLAS	0	2.33	
003426	OVIEDO, DANNA	0	3.33	
003857	PUCCIO, MARTINA	0	2.33	
003676	STUART, BARRON	0	3.67	PRINCIPAL'S HONOR ROLL 1ST 9WKS
003597	YOUNG, CODDER	0	3.33	PRINCIPAL'S HONOR ROLL 1ST 9WKS

Board Of Education Agenda- Special Meeting

Tuesday, November 9, 2021 7:00 PM

Sterling Public Schools Library, 400 S 2nd Street, Sterling, OK 73567

Attendance Taken at 7:01 PM.

Jeff Milam: Present

Brian Moore: Present

Shawn Nunley: Present

Candra Turpin: Present

Shannon Wilmeth: Absent

Present: 4, Absent: 1.

1. Roll call and call to order.

2. Invocation - Shawn Nunley, and Pledge of Allegiance - Brian Moore.

3. Discussion/Approval Items

3.1. Consent agenda: All of the following items, which concern reports and items of a routine nature normally approved, will be approved by one vote, unless any board member desires to have a separate vote on any or all of these items. The consent agenda consists of the discussion, consideration, and approval of the following items:

Motion to approve the consent agenda Passed with a motion by Shawn Nunley and a second by Jeff Milam.

Shannon Wilmeth: Absent, Jeff Milam: Yea, Brian Moore: Yea, Shawn Nunley: Yea, Candra Turpin: Yea

Yea: 4, Nay: 0, Absent: 1

3.1.1. Approve minutes of the previous meetings.

3.1.2. Approve financial statements.

3.1.3. Approve transfers within activity account.

3.1.4. Approve purchase orders and warrants for the following funds: general, building, sinking, and any change order list.

3.1.5. Approve activity accounts.

3.1.6. Discussion and possible vote to approve the School Operational Budget and Estimate of Needs for 2021-2022.

3.1.7. Discussion and possible vote to approve the Annual Election Resolution.

3.2. Discussion and possible vote to award a bid for playground equipment.

Motion to award a bid for playground equipment Noahs Park Passed with a motion by Shawn Nunley and a second by Candra Turpin.

Shannon Wilmeth: Absent, Jeff Milam: Yea, Brian Moore: Yea, Shawn Nunley: Yea, Candra Turpin: Yea

Yea: 4, Nay: 0, Absent: 1

4. Administrative reports.

4.1. Principal Reports

5. Superintendent report - Grants, Insurance and Repairs, Dropout Report, Region 11 meeting Nov. 16, ACT Scores and College Readiness, Board Election Information

6. Adjourn

Motion to adjourn at 7:36 Passed with a motion by Jeff Milam and a second by Candra Turpin.

Shannon Wilmeth: Absent, Jeff Milam: Yea, Brian Moore: Yea, Shawn Nunley: Yea, Candra Turpin: Yea

Yea: 4, Nay: 0, Absent: 1

Chairperson

Superintendent

**TREASURER'S CASH BALANCES
AS OF NOVEMBER 30, 2021**

FNB OF FLETCHER

CHECKING .40

ACTIVITY FUND	\$128,687.16
GENERAL FUND	-\$127,288.60
BUILDING FUND	\$68,752.59
BOND FUND	\$34,870.95
SINKING FUND	\$48,401.80
INSURANCE FUND	\$81,449.17
	\$234,873.07

CD'S

GENERAL FUND (#7725)			
	MATURES 4/17/22 2.00%	\$100,000.00	
			<u>\$100,000.00</u>

TOTAL CASH @ FNB OF FLETCHER	\$334,873.07
-------------------------------------	---------------------

TOTAL PLEDGES AS OF 11/30/2021	1,938,282.89
---------------------------------------	---------------------

GENERAL FUND	-\$127,288.60
BUILDING FUND	\$68,752.59
BOND FUND	\$34,870.95
SINKING FUND	\$48,401.80
INSURANCE FUND	\$81,449.17
ACTIVITY FUND	\$128,687.16
	\$234,873.07

Sterling Schools

Revenue Analysis

Options: Type of Revenue: Estimated, As Of Date: 11/30/2021

	Estimated Revenue	Revenue Collected	Revenue Receivable	Unappropriated Receipts	% Rev Collected	Current Month
Fund - 11 GEN FUND-FOR OP						
Series - 1000						
Source - 1110 AD VALOREM TAX LEVY (CURRENT)	\$0.00	\$304.60	\$0.00	\$304.60	N/A	\$0.00
Source - 1120 AD VALOREM TAX LEVY (PR.YRS)	\$0.00	\$4,864.88	\$0.00	\$4,864.88	N/A	\$169.20
Source - 1310 INTEREST EARNINGS	\$0.00	\$543.04	\$0.00	\$543.04	N/A	\$55.21
Source - 1410 RENTAL OF SCHOOL FACILITIES	\$0.00	\$150.00	\$0.00	\$150.00	N/A	\$100.00
Source - 1420 RENTAL NOT SCHOOL FACILITIES	\$0.00	\$1,505.00	\$0.00	\$1,505.00	N/A	\$0.00
Source - 1440 SALES OF EQUIP,SERV,& MATERIAL	\$0.00	\$100.00	\$0.00	\$100.00	N/A	\$100.00
Source - 1530 DAMAGES TO SCHOOL PROPERTY	\$0.00	\$179.00	\$0.00	\$179.00	N/A	\$0.00
Source - 1540 LOST TEXTBOOKS	\$0.00	\$270.00	\$0.00	\$270.00	N/A	\$0.00
Source - 1590 MISCELLANEOUS REIMBURSEMENTS	\$0.00	\$250.00	\$0.00	\$250.00	N/A	\$0.00
Source - 1610 CONTRIBUTIONS/DONATIONS-PRIV.	\$0.00	\$1,000.00	\$0.00	\$1,000.00	N/A	\$0.00
Source - 1710 STUDENTS' LUNCHES	\$0.00	\$25.00	\$0.00	\$25.00	N/A	\$0.00
Source - 1720 ALA CARTE	\$0.00	\$50.00	\$0.00	\$50.00	N/A	\$0.00
Source - 1730 ADULT LUNCHES/BREAKFASTS	\$0.00	\$1,642.00	\$0.00	\$1,642.00	N/A	\$608.30
Series - 1000 Total	\$0.00	\$10,883.52	\$0.00	\$10,883.52	N/A	\$1,032.71
Series - 2000						
Source - 2100 COUNTY 4 MILL AD VALOREM TAX	\$0.00	\$1,064.52	\$0.00	\$1,064.52	N/A	\$94.37
Source - 2200 COUNTY APPORT. (MORTGAGE TAX)	\$0.00	\$7,890.36	\$0.00	\$7,890.36	N/A	\$1,251.09
Source - 2300 RESALE OF PROPERTY FUND DIST.	\$0.00	\$3,587.33	\$0.00	\$3,587.33	N/A	\$0.00
Series - 2000 Total	\$0.00	\$12,542.21	\$0.00	\$12,542.21	N/A	\$1,345.46
Series - 3000						
Source - 3110 GROSS PRODUCTION TAX	\$0.00	\$155.94	\$0.00	\$155.94	N/A	\$39.06
Source - 3120 MOTOR VEHICLE COLLECTIONS	\$0.00	\$73,961.03	\$0.00	\$73,961.03	N/A	\$13,798.37
Source - 3130 RURAL ELECTRIC COOP.TAX	\$0.00	\$33,811.70	\$0.00	\$33,811.70	N/A	\$7,543.55
Source - 3140 STATE SCHOOL LAND EARNINGS	\$0.00	\$18,632.72	\$0.00	\$18,632.72	N/A	\$3,499.12
Source - 3150 VEHICLE TAX STAMPS	\$0.00	\$113.32	\$0.00	\$113.32	N/A	\$8.09
Source - 3210 FOUNDATION AND SALARY INCEN.	\$0.00	\$508,708.99	\$0.00	\$508,708.99	N/A	\$123,740.03
Source - 3250 EDUCATION FLEX.BENEFIT ALLOW.	\$0.00	\$109,503.07	\$0.00	\$109,503.07	N/A	\$27,375.78
Source - 3420 STATE TEXTBOOK	\$0.00	\$31,059.99	\$0.00	\$31,059.99	N/A	\$0.00
Source - 3811 COMP. HS VOC. SALARY REIM.	\$0.00	\$1,830.00	\$0.00	\$1,830.00	N/A	\$0.00
Source - 3812 VOC. PROG. INCENTIVE ASSIST.	\$0.00	\$4,741.00	\$0.00	\$4,741.00	N/A	\$0.00
Series - 3000 Total	\$0.00	\$782,517.76	\$0.00	\$782,517.76	N/A	\$176,004.00
Series - 4000						
Source - 4130 TITLE VIII-IMPACT AID	\$0.00	\$706.00	\$0.00	\$706.00	N/A	\$0.00
Source - 4140 TITLE VII INDIAN EDUCATION	\$0.00	\$4,161.16	\$0.00	\$4,161.16	N/A	\$1,341.00
Source - 4180 TITLE VI SMALL RURAL SCHOOL	\$0.00	\$5,234.10	\$0.00	\$5,234.10	N/A	\$0.00
Source - 4210 TITLE I-BASIC PROGRAM	\$0.00	\$9,709.39	\$0.00	\$9,709.39	N/A	\$0.00

Sterling Schools

Revenue Analysis

Options: Type of Revenue: Estimated, As Of Date: 11/30/2021

	Estimated Revenue	Revenue Collected	Revenue Receivable	Unappropriated Receipts	% Rev Collected	Current Month
Source - 4271 TITLE II PART A TEACHER/PRIN T	\$0.00	\$12,675.68	\$0.00	\$12,675.68	N/A	\$12,675.68
Source - 4310 INDIV.WITH DISABIL.IDEA --B	\$0.00	\$33,189.40	\$0.00	\$33,189.40	N/A	\$13,006.92
Source - 4340 PRESCHOOL AGES 3-5 IDEA-B	\$0.00	\$1,913.91	\$0.00	\$1,913.91	N/A	\$1,913.91
Source - 4689 OTHER MISC. SOURCES OF FED.REV	\$0.00	\$67,062.06	\$0.00	\$67,062.06	N/A	\$21,280.34
Source - 4704 NSLP CARES EMERGENCY FUNDS	\$0.00	\$6,616.34	\$0.00	\$6,616.34	N/A	\$0.00
Source - 4706 P-EBT LOCAL ADMIN FUNDS	\$0.00	\$614.00	\$0.00	\$614.00	N/A	\$0.00
Source - 4710 LUNCHES	\$0.00	\$48,217.81	\$0.00	\$48,217.81	N/A	\$14,739.94
Source - 4720 BREAKFASTS	\$0.00	\$17,235.01	\$0.00	\$17,235.01	N/A	\$5,092.44
Series - 4000 Total	\$0.00	\$207,334.86	\$0.00	\$207,334.86	N/A	\$70,050.23
Series - 5000						
Source - 5160 ACTIVITY FUND REIMBURSEMENT	\$0.00	\$9,128.86	\$0.00	\$9,128.86	N/A	\$0.00
Source - 5600 CORRECTING ENTRY	\$0.00	\$145.00	\$0.00	\$145.00	N/A	\$0.00
Series - 5000 Total	\$0.00	\$9,273.86	\$0.00	\$9,273.86	N/A	\$0.00
Fund - 11 GEN FUND-FOR OP Total	\$0.00	\$1,022,552.21	\$0.00	\$1,022,552.21	N/A	\$248,432.40

Sterling Schools

Revenue Analysis

Options: Type of Revenue: Estimated, As Of Date: 11/30/2021

	Estimated Revenue	Revenue Collected	Revenue Receivable	Unappropriated Receipts	% Rev Collected	Current Month
Fund - 21 Building						
Series - 1000						
Source - 1110 AD VALOREM TAX LEVY (CURRENT)	\$0.00	\$43.52	\$0.00	\$43.52	N/A	\$0.00
Source - 1120 AD VALOREM TAX LEVY (PR.YRS)	\$0.00	\$695.26	\$0.00	\$695.26	N/A	\$24.18
Source - 1310 INTEREST EARNINGS	\$0.00	\$24.22	\$0.00	\$24.22	N/A	\$4.80
Series - 1000 Total	\$0.00	\$763.00	\$0.00	\$763.00	N/A	\$28.98
Series - 4000						
Source - 4130 TITLE VIII-IMPACT AID	\$0.00	\$4,735.00	\$0.00	\$4,735.00	N/A	\$0.00
Series - 4000 Total	\$0.00	\$4,735.00	\$0.00	\$4,735.00	N/A	\$0.00
Fund - 21 Building Total	\$0.00	\$5,498.00	\$0.00	\$5,498.00	N/A	\$28.98

Sterling Schools

Revenue Analysis

Options: Type of Revenue: Estimated, As Of Date: 11/30/2021

	Estimated Revenue	Revenue Collected	Revenue Receivable	Unappropriated Receipts	% Rev Collected	Current Month
Fund - 31 BOND FUND						
Series - 1000						
Source - 1310 INTEREST EARNINGS	\$0.00	\$35.22	\$0.00	\$35.22	N/A	\$2.40
Series - 1000 Total	\$0.00	\$35.22	\$0.00	\$35.22	N/A	\$2.40
Fund - 31 BOND FUND Total	\$0.00	\$35.22	\$0.00	\$35.22	N/A	\$2.40

Sterling Schools

Revenue Analysis

Options: Type of Revenue: Estimated, As Of Date: 11/30/2021

	Estimated Revenue	Revenue Collected	Revenue Receivable	Unappropriated Receipts	% Rev Collected	Current Month
Fund - 41 Sinking						
Series - 1000						
Source - 1110 AD VALOREM TAX LEVY (CURRENT)	\$0.00	\$64.95	\$0.00	\$64.95	N/A	\$0.00
Source - 1120 AD VALOREM TAX LEVY (PR.YRS)	\$0.00	\$1,105.61	\$0.00	\$1,105.61	N/A	\$35.98
Source - 1310 INTEREST EARNINGS	\$0.00	\$49.16	\$0.00	\$49.16	N/A	\$3.36
Series - 1000 Total	\$0.00	\$1,219.72	\$0.00	\$1,219.72	N/A	\$39.34
Fund - 41 Sinking Total	\$0.00	\$1,219.72	\$0.00	\$1,219.72	N/A	\$39.34

Sterling Schools

Revenue Analysis

Options: Type of Revenue: Estimated, As Of Date: 11/30/2021

	Estimated Revenue	Revenue Collected	Revenue Receivable	Unappropriated Receipts	% Rev Collected	Current Month
Fund - 60 SCHOOL ACTIVITY FNDS						
Series - 1000						
Source - 1310 INTEREST EARNINGS	\$0.00	\$111.18	\$0.00	\$111.18	N/A	\$23.68
Source - 1460 COMMISSIONS	\$0.00	\$664.00	\$0.00	\$664.00	N/A	\$0.00
Source - 1610 CONTRIBUTIONS/DONATIONS-PRIV.	\$0.00	\$1,270.22	\$0.00	\$1,270.22	N/A	\$350.00
Source - 1810 ADMISSIONS	\$0.00	\$6,421.00	\$0.00	\$6,421.00	N/A	\$1,751.00
Source - 1850 FEES, PENALTIES, AND FINES	\$0.00	\$4,225.00	\$0.00	\$4,225.00	N/A	\$0.00
Source - 1870 STATE PLAY-OFF REVENUE	\$0.00	\$1,675.00	\$0.00	\$1,675.00	N/A	\$0.00
Source - 1880 SUPPLIES & MAT.SOLD TO STUD.	\$0.00	\$320.00	\$0.00	\$320.00	N/A	\$0.00
Source - 1890 OTHER ATHLETIC REVENUE	\$0.00	\$3,740.00	\$0.00	\$3,740.00	N/A	\$1,750.00
Source - 1910 ADMISSIONS	\$0.00	\$8,304.00	\$0.00	\$8,304.00	N/A	\$1,180.00
Source - 1920 CONCESSION SALES	\$0.00	\$27,506.93	\$0.00	\$27,506.93	N/A	\$6,140.80
Source - 1950 RESALE MERCH.(NOT STU. STORE)	\$0.00	\$83,753.49	\$0.00	\$83,753.49	N/A	\$8,580.00
Source - 1971 FEES OR DUES	\$0.00	\$7,471.00	\$0.00	\$7,471.00	N/A	\$2,566.00
Source - 1972 DONATIONS	\$0.00	\$3,375.00	\$0.00	\$3,375.00	N/A	\$1,850.00
Source - 1990 OTHER SCHOOL ACT.FUND RECEIPTS	\$0.00	\$4,597.01	\$0.00	\$4,597.01	N/A	\$1,764.00
Series - 1000 Total	\$0.00	\$153,433.83	\$0.00	\$153,433.83	N/A	\$25,955.48
Series - 5000						
Source - 5120 CASH OR CHANGE	\$0.00	\$200.00	\$0.00	\$200.00	N/A	\$0.00
Series - 5000 Total	\$0.00	\$200.00	\$0.00	\$200.00	N/A	\$0.00
Fund - 60 SCHOOL ACTIVITY FNDS Total	\$0.00	\$153,633.83	\$0.00	\$153,633.83	N/A	\$25,955.48

Sterling Schools

Revenue Analysis

Options: Type of Revenue: Estimated, As Of Date: 11/30/2021

	Estimated Revenue	Revenue Collected	Revenue Receivable	Unappropriated Receipts	% Rev Collected	Current Month
Fund - 86 HAIL STORM INSURANCE CLAIM						
Series - 1000						
Source - 1310 INTEREST EARNINGS	\$0.00	\$46.34	\$0.00	\$46.34	N/A	\$5.57
Source - 1510 INSURANCE LOSS RECOVERIES	\$0.00	\$296,891.84	\$0.00	\$296,891.84	N/A	\$3,321.18
Series - 1000 Total	\$0.00	\$296,938.18	\$0.00	\$296,938.18	N/A	\$3,326.75
Fund - 86 HAIL STORM INSURANCE CLAIM Total	\$0.00	\$296,938.18	\$0.00	\$296,938.18	N/A	\$3,326.75

Sterling Schools

Revenue Analysis

Options: Type of Revenue: Estimated, As Of Date: 11/30/2021

	Estimated Revenue	Revenue Collected	Revenue Receivable	Unappropriated Receipts	% Rev Collected	Current Month
Report Total	\$0.00	\$1,479,877.16	\$0.00	\$1,479,877.16	N/A	\$277,785.35

Board Meeting Date: December 14, 2021

FY 21 GENERAL FUND

FY 22 GENERAL FUND

Vote to approve purchase orders #176 thru #177 in the amount of \$600.00

Vote to approve warrants #367 through #455 in the amount of \$236158.00

FY 22 BUILDING FUND

FY 22 INSURANCE FUND

FY 22 BOND FUND

Vote to approve warrant #5 thru #7 in the amount of \$8736.50

Sterling Schools
Encumbrance Register

Options: Year: 2021-2022, Date Range: 7/1/2021 - 6/30/2022, PO Range: 176 - 999, Fund Codes: 11

Fund	PO No	Date	Vendor No	Vendor	Description	Amount
11	176	11/15/2021	22715	ANGELA CHILDRESS	REFUND LUNCHES	100.00
11	177	12/13/2021	22428	WALKER PAINT & BODY	VEHICLE REPAIRS	500.00
Non-Payroll Total:						\$600.00
Payroll Total:						\$0.00
Balance Forward:						\$0.00
Report Total:						\$600.00

Sterling Schools

Payment Register

Options: Year: 2021-2022, Fund: GEN FUND-FOR OP, Date Range: 11/1/2021 - 11/30/2021, Print Payroll Payments: True, Print Details: False

Year	Fund	No	Date	Vendor	Type	Date Voided	Date Registered	Clearing Date	Clearing No	Amount
2022	11	367	11/04/2021	BEN E KEITH			11/4/2021	11/30/2021	6	\$6,745.53
2022	11	368	11/04/2021	BENNETT'S			11/4/2021	11/30/2021	6	\$827.82
2022	11	369	11/04/2021	BLEDSON, HEWETT, & GULLEKSON, C			11/4/2021	11/30/2021	6	\$2,200.00
2022	11	370	11/04/2021	CENTERPOINT ENERGY			11/4/2021	11/30/2021	6	\$399.78
2022	11	371	11/04/2021	DOLLAR GENERAL-REGIONS 410526			11/4/2021	11/30/2021	6	\$135.25
2022	11	372	11/04/2021	HILAND			11/4/2021	11/30/2021	6	\$2,663.02
2022	11	373	11/04/2021	HILLIARY MEDIA II			11/4/2021	11/30/2021	6	\$260.00
2022	11	374	11/04/2021	HOLT ELECTRIC LLC			11/4/2021	11/30/2021	6	\$244.00
2022	11	375	11/04/2021	JOHNSON PLUMBING			11/4/2021	11/30/2021	6	\$100.00
2022	11	376	11/04/2021	POSTMASTER			11/4/2021	11/30/2021	6	\$290.00
2022	11	377	11/04/2021	ROBERTSON THERAPY SERVICES, LLC			11/4/2021	11/30/2021	6	\$900.00
2022	11	378	11/09/2021	CHRISSEY ALCORN	PD		11/9/2021			\$0.00
2022	11	379	11/09/2021	GARY B BARRETT	PD		11/9/2021			\$0.00
2022	11	380	11/09/2021	GINA K BARRETT	PD		11/9/2021			\$0.00
2022	11	381	11/09/2021	SHEILA BARTLETT	PD		11/9/2021			\$0.00
2022	11	382	11/09/2021	TAMARA BARTLETT	PD		11/9/2021			\$0.00
2022	11	383	11/09/2021	TIMOTHY BLACK	PD		11/9/2021			\$0.00
2022	11	384	11/09/2021	LETISHA BREAK	PD		11/9/2021			\$0.00
2022	11	385	11/09/2021	KELLEY BRIDGES	PD		11/9/2021			\$0.00
2022	11	386	11/09/2021	RONITA BRIDGES	PD		11/9/2021			\$0.00
2022	11	387	11/09/2021	LISA BYRD	PD		11/9/2021			\$0.00
2022	11	388	11/09/2021	MEGAN COLE	PD		11/9/2021			\$0.00
2022	11	389	11/09/2021	GEORGIA CROKE	PD		11/9/2021			\$0.00
2022	11	390	11/09/2021	ANNA F CURRY	PD		11/9/2021			\$0.00
2022	11	391	11/09/2021	MARTIN CURRY	PD		11/9/2021			\$0.00
2022	11	392	11/09/2021	MAUDIE ELIZABETH DAVIS	PD		11/9/2021			\$0.00
2022	11	393	11/09/2021	MARILYN J DUGGER	PD		11/9/2021			\$0.00
2022	11	394	11/09/2021	ALISHA M ESTRADA	PD		11/9/2021			\$0.00
2022	11	395	11/09/2021	PENNY FASSETT	PD		11/9/2021			\$0.00
2022	11	396	11/09/2021	ORVILLE FESLER	PN		11/9/2021	11/30/2021	6	\$180.08
2022	11	397	11/09/2021	ZOE FOREHAND	PD		11/9/2021			\$0.00
2022	11	398	11/09/2021	JENNIFER GARNER	PD		11/9/2021			\$0.00
2022	11	399	11/09/2021	TASHA GARRETT	PD		11/9/2021			\$0.00
2022	11	400	11/09/2021	ASHLEY HALE	PD		11/9/2021			\$0.00
2022	11	401	11/09/2021	JOHN B HOLMES	PD		11/9/2021			\$0.00
2022	11	402	11/09/2021	JANIE INGRAM	PD		11/9/2021			\$0.00
2022	11	403	11/09/2021	RAEGAN J JACKSON	PD		11/9/2021			\$0.00
2022	11	404	11/09/2021	TIFFANY JOHLE	PD		11/9/2021			\$0.00
2022	11	405	11/09/2021	CASEY JOHNSON	PD		11/9/2021			\$0.00
2022	11	406	11/09/2021	TONYA JORDAN	PD		11/9/2021			\$0.00
2022	11	407	11/09/2021	LORI A KING	PD		11/9/2021			\$0.00
2022	11	408	11/09/2021	AUTYMN LEE SHADY	PD		11/9/2021			\$0.00
2022	11	409	11/09/2021	GREGORY K LEMONS	PD		11/9/2021			\$0.00
2022	11	410	11/09/2021	CONNIE LOWE	PD		11/9/2021			\$0.00
2022	11	411	11/09/2021	ASHLYN MCCLURE	PD		11/9/2021			\$0.00
2022	11	412	11/09/2021	STACY D MCDOWELL	PD		11/9/2021			\$0.00
2022	11	413	11/09/2021	KALEE MCMAHAN	PD		11/9/2021			\$0.00
2022	11	414	11/09/2021	MARANDA MILAM	PD		11/9/2021			\$0.00
2022	11	415	11/09/2021	CHANDRA MONROE	PD		11/9/2021			\$0.00
2022	11	416	11/09/2021	VAN MONROE	PD		11/9/2021			\$0.00
2022	11	417	11/09/2021	KIM MOORE	PD		11/9/2021			\$0.00
2022	11	418	11/09/2021	TRENT PARRISH	PD		11/9/2021			\$0.00
2022	11	419	11/09/2021	LISA PAWLOWSKI	PD		11/9/2021			\$0.00

Sterling Schools

Payment Register

Options: Year: 2021-2022, Fund: GEN FUND-FOR OP, Date Range: 11/1/2021 - 11/30/2021, Print Payroll Payments: True, Print Details: False

Year	Fund	No	Date	Vendor	Type	Date Voided	Date Registered	Clearing Date	Clearing No	Amount
2022	11	420	11/09/2021	MARCELA GAMBOA PUCCIO	PD		11/9/2021			\$0.00
2022	11	421	11/09/2021	LISA QUICKLE	PD		11/9/2021			\$0.00
2022	11	422	11/09/2021	CARRIE REPACI	PD		11/9/2021			\$0.00
2022	11	423	11/09/2021	KIEL ROWAN	PD		11/9/2021			\$0.00
2022	11	424	11/09/2021	DANIEL SMART	PD		11/9/2021			\$0.00
2022	11	425	11/09/2021	JESSICA SMART	PD		11/9/2021			\$0.00
2022	11	426	11/09/2021	CHERYL L SMITH	PD		11/9/2021			\$0.00
2022	11	427	11/09/2021	RHONDA TEHAUNO	PD		11/9/2021			\$0.00
2022	11	428	11/09/2021	JENNIFER TAYLOR	PD		11/9/2021			\$0.00
2022	11	429	11/09/2021	SHELDON THORNTON	PD		11/9/2021			\$0.00
2022	11	430	11/09/2021	LINDA SUE WARNER	PD		11/9/2021			\$0.00
2022	11	431	11/09/2021	VICTORIA WILLIS	PN		11/9/2021	11/30/2021	6	\$166.23
2022	11	432	11/09/2021	MICHELE WOOLBRIGHT	PD		11/9/2021			\$0.00
2022	11	433	11/09/2021	DONALD YOUNGSTEDT	PD		11/9/2021			\$0.00
2022	11	434	11/09/2021	AMERICAN FIDELITY ASSURANCE CO	R		11/9/2021	11/30/2021	6	\$3,507.39
2022	11	435	11/09/2021	AMERICAN FIDELITY ASSURANCE CO	R		11/9/2021	11/30/2021	6	\$283.32
2022	11	436	11/09/2021	American Fidelity HSA Admin	R		11/9/2021	11/30/2021	6	\$100.00
2022	11	437	11/09/2021	CCOSA	R		11/9/2021	11/30/2021	6	\$102.00
2022	11	438	11/09/2021	INTERNAL REVENUE SERVICE	R		11/9/2021	11/30/2021	6	\$32,984.67
2022	11	439	11/09/2021	FNB OF FLETCHER	R		11/9/2021	11/30/2021	6	\$108,622.21
2022	11	440	11/09/2021	EMPLOYEE DEPOSIT ACCOUNT	R		11/9/2021	11/30/2021	6	\$1,115.00
2022	11	441	11/09/2021	OMES	R		11/9/2021	11/30/2021	6	\$35,544.22
2022	11	442	11/09/2021	OKLAHOMA TAX COMMISSION	R		11/9/2021	11/30/2021	6	\$4,997.00
2022	11	443	11/09/2021	OK TEACHERS' RETIREMENT SYSTEM	R		11/9/2021	11/30/2021	6	\$26,084.39
2022	11	444	11/09/2021	PROFESSIONAL OK. EDUCATORS FOU	R		11/9/2021	11/30/2021	6	\$192.00
2022	11	445	11/09/2021	STERLING CHILD NUTRITION FUND	R		11/9/2021	11/30/2021	6	\$608.30
2022	11	446	11/09/2021	TEXAS LIFE INS COMPANY	R		11/9/2021	11/30/2021	6	\$511.00
2022	11	447	11/09/2021	UNUM Life Insurance	R		11/9/2021	11/30/2021	6	\$218.50
2022	11	448	11/09/2021	JARED AUTO PARTS			11/9/2021	11/30/2021	6	\$79.49
2022	11	449	11/09/2021	PERFORMANCE TIRE & LUBE, LLC			11/9/2021	11/30/2021	6	\$330.00
2022	11	450	11/09/2021	SOUTHERN HARDLINES, INC.-ELGIN			11/9/2021	11/30/2021	6	\$66.42
2022	11	451	11/09/2021	STERLING PUB. WORKS AUTHORITY			11/9/2021	11/30/2021	6	\$759.50
2022	11	452	11/09/2021	TIGER PAW QUICK MART			11/9/2021	11/30/2021	6	\$2,687.67
2022	11	453	11/09/2021	WINDSTREAM			11/9/2021	11/30/2021	6	\$365.47
2022	11	454	11/09/2021	TYLER WRIGHT			11/9/2021	11/30/2021	6	\$180.00
2022	11	455	11/17/2021	CARDMEMBER SERVICES			11/17/2021	11/30/2021	6	\$1,707.74
Non-Payroll Total:										\$20,941.69
Payroll Total:										\$215,216.31
Balance Foward:										\$950,740.68
Total:										\$1,186,898.68

Sterling Schools

Payment Register

Options: Year: 2021-2022, Fund: BOND FUND, Date Range: 11/1/2021 - 11/30/2021, Print Payroll Payments: True, Print Details: False

Year	Fund	No	Date	Vendor	Date Type Voided	Date Registered	Clearing Date	Clearing No	Amount
2022	31	5	11/04/2021	ARCHWAY MKT SVS		11/4/2021	11/30/2021	6	\$1,706.90
2022	31	6	11/04/2021	THOMPSON BOOK DEPOSITORY		11/4/2021	11/30/2021	6	\$3,514.80
2022	31	7	11/09/2021	THOMPSON BOOK DEPOSITORY		11/9/2021	11/30/2021	6	\$3,514.80
Non-Payroll Total:									\$8,736.50
Payroll Total:									\$0.00
Balance Foward:									\$2,195.43
Total:									\$10,931.93

Sterling Schools

Cash Balances

Options: Fiscal Years: 2022, Funds: 60, As Of Date: 11/30/2021, Account Types: AC

Cash By Account and Fund

AC 0102	FNB FLETCHER/ACTIVITY FUND			
2022	60	SCHOOL ACTIVITY FNDS		\$128,687.16
			Total AC 0102	\$128,687.16
				<u>\$128,687.16</u>

Cash By Fund

2022	60	SCHOOL ACTIVITY FNDS		\$128,687.16
				<u>\$128,687.16</u>

Sterling Schools

Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 11/1/2021 - 11/30/2021

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
801 GENERAL	\$2,876.12	\$323.68	\$0.00	\$350.90	\$2,848.90	\$0.00	\$2,848.90
802 ATHLETICS	\$2,456.81	\$4,122.00	\$0.00	\$3,991.11	\$2,587.70	\$0.00	\$2,587.70
803 FCCLA NATIONAL CONFERENCE	\$2,624.94	\$250.00	\$0.00	\$554.49	\$2,320.45	\$0.00	\$2,320.45
804 FCA	\$172.07	\$0.00	\$0.00	\$0.00	\$172.07	\$0.00	\$172.07
805 FLOWER FUND	\$311.11	\$0.00	\$0.00	\$0.00	\$311.11	\$0.00	\$311.11
806 FFA	\$41,317.22	\$10,865.00	\$0.00	\$13,088.35	\$39,093.87	\$0.00	\$39,093.87
807 FCCLA	\$2,598.23	\$435.00	\$0.00	\$762.75	\$2,270.48	\$0.00	\$2,270.48
808 ACADEMIC TEAM	\$9.54	\$250.00	\$0.00	\$0.00	\$259.54	\$0.00	\$259.54
809 POOL	\$284.20	\$0.00	\$0.00	\$0.00	\$284.20	\$0.00	\$284.20
810 AG SCHOLARSHIP	\$2,700.00	\$0.00	\$0.00	\$0.00	\$2,700.00	\$0.00	\$2,700.00
811 STUDENT COUNCIL	\$1,790.17	\$2,402.30	\$0.00	\$1,432.47	\$2,760.00	\$0.00	\$2,760.00
812 GENE CROSS TIGER PRIDE SCHOLARSHIP	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
813 LIBRARY	\$2,951.57	\$0.00	\$0.00	\$0.00	\$2,951.57	\$0.00	\$2,951.57
814 FIT FOR EDUCATION	\$946.52	\$0.00	\$0.00	\$0.00	\$946.52	\$0.00	\$946.52
815 JH & HS CHEERLEADING	\$1,885.78	\$0.00	\$0.00	\$909.07	\$976.71	\$0.00	\$976.71
816 YEARBOOK	\$19,030.42	\$1,810.00	\$0.00	\$2,214.82	\$18,625.60	\$0.00	\$18,625.60
818 ELEMENTARY	\$7,437.08	\$1,214.00	\$0.00	\$598.00	\$8,053.08	\$0.00	\$8,053.08
819 GENERAL SCHOLARSHIP FUNDS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
820 JAMES BRAGG SCHOLARSHIP	\$890.41	\$0.00	\$0.00	\$0.00	\$890.41	\$0.00	\$890.41
830 TEACHER/SUPPORT OF YEAR	\$351.00	\$0.00	\$0.00	\$0.00	\$351.00	\$0.00	\$351.00
844 2022 SENIORS	\$19,900.30	\$330.00	\$0.00	\$0.00	\$20,230.30	\$0.00	\$20,230.30
845 2023 SENIORS	\$12,461.02	\$3,953.50	\$0.00	\$1,337.12	\$15,077.40	\$0.00	\$15,077.40
846 2024 SENIORS	\$3,976.25	\$0.00	\$0.00	\$0.00	\$3,976.25	\$0.00	\$3,976.25
Total	\$127,970.76	\$25,955.48	\$0.00	\$25,239.08	\$128,687.16	\$0.00	\$128,687.16



Sterling Public Schools

P.O. Box 158 400 Tiger Blvd.
Sterling, Ok 73567

Kent Lemons, Superintendent
(580) 365-4307 Fax (580) 365-4705

Marty Curry, High School Principal
(580) 365-4303

Tasha Garrett, Counselor
(580) 365-4303

Trent Parrish, Elementary Principal
(580) 365-4166

Ronita Bridges, Treasurer
(580) 365-4307

11-8-21

Corrective Letter to the Auditor for not properly filing regularly scheduled meeting dates with the county by December 15th for both 2020 and 2021 calendar years:

The District has properly filed the regularly scheduled meeting dates with the county before December 15th for the 2022 calendar year, and plans to continue to make this filing in the future.

Kent Lemons
Superintendent

**FINANCIAL STATEMENTS – REGULATORY BASIS
AND REPORTS OF INDEPENDENT AUDITOR**

**STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3,
COMANCHE COUNTY, OKLAHOMA**

JUNE 30, 2021

Audited by

**BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP**

BROKEN ARROW, OK

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2021

BOARD OF EDUCATION

President

Shannon Wilmeth

Vice-President

Brian Moore

Clerk

Shawn Nunley

Member

Candra Turpin

Jeff Milam

SUPERINTENDENT OF SCHOOLS

Kent Lemons

SCHOOL DISTRICT TREASURER

Ronita Bridges

www.sterling.k12.ok.us

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
JUNE 30, 2021

TABLE OF CONTENTS

	<u>Page No.</u>
School District Officials	2
Table of Contents	3-4
Independent Auditor's Report	5-6
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements - Regulatory Basis – Performed in Accordance with Government Auditing Standards	7-8
Disposition of Prior Year's Significant Deficiencies and Material Instances of Non-Compliance	9
Schedule of Audit Results, Findings and Questioned Costs	10
Combined Financial Statements – Regulatory Basis	
Combined Statement of Assets, Liabilities and Fund Balance All Fund Types and Account Groups – Regulatory Basis	11
Combined Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances – All Governmental Fund Types – Regulatory Basis	12
Combined Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances – Budget and Actual – Budgeted Governmental Fund Types – Regulatory Basis	13-15
Notes to Combined Financial Statements - Regulatory Basis	16-32
Combining Financial Statements – Regulatory Basis	
Combining Statement of Changes in Assets and Liabilities – Agency Funds – Regulatory Basis	33
Schedule of Expenditures of Federal Awards – Regulatory Basis	34

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
JUNE 30, 2021

	<u>Page No.</u>
Combining Financial Statements – Regulatory Basis – cont’d	
Schedule of Statutory, Fidelity and Honesty Bonds	35
Schedule of Accountant’s Professional Liability Insurance Affidavit	36



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Education
Sterling School District Number I-3
Sterling, Comanche County, Oklahoma

Report on the Financial Statements

We have audited the accompanying combined fund type and account group financial statements – regulatory basis of the Sterling School District Number I-3, Sterling, Comanche County, Oklahoma (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Oklahoma State Department of Education to meet financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1, the financial statements are prepared by the District, on the basis of the financial reporting provisions of the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Oklahoma State Department of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determined, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The financial statements referred to above do not include the general fixed asset account group, which is a departure from the regulatory basis of accounting prescribed by the Oklahoma State Department of Education. The amount that should be recorded in the general fixed asset account group is not known.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balance arising from regulatory basis transactions of each fund type and account group of the District, as of June 30, 2021, and the revenues collected and expenditures paid and encumbered for the year then ended on the regulatory basis of accounting described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The combining statements – regulatory basis, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining statements – regulatory basis and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements – regulatory basis and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2021 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

October 29, 2021



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of Education
Sterling School District Number I-3
Sterling, Comanche County, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements – regulatory basis within the combined financial statements of the Sterling School District Number I-3, Sterling, Comanche County, Oklahoma (District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 29, 2021, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, our report was qualified for the omission of the general fixed asset account group with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

October 29, 2021

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
DISPOSITION OF PRIOR YEAR'S SIGNIFICANT DEFICIENCIES AND
MATERIAL INSTANCES OF NON-COMPLIANCE
JUNE 30, 2021

There were no prior year significant deficiencies.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
SCHEDULE OF AUDIT RESULTS, FINDINGS, AND QUESTIONED COSTS
JUNE 30, 2021

Section 1 - Summary of Auditor's Results:

1. An adverse opinion on the combined financial statements in conformity with generally accepted accounting principles and a qualified opinion for the omission of the general fixed asset account group on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma State Department of Education.
2. The audit did not report any significant deficiencies in the internal controls over financial reporting.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.

Section 2 – A finding relating to the financial statements required to be reported in accordance with GAGAS:

None



Sterling Public Schools

P.O. Box 158 400 Tiger Blvd.
Sterling, Ok 73567

Kent Lemons, Superintendent
(580) 365-4307 Fax (580) 365-4705

Marty Curry, High School Principal
(580) 365-4303

Tasha Garrett, Counselor
(580) 365-4303

Trent Parrish, Elementary Principal
(580) 365-4166

Ronita Bridges, Treasurer
(580) 365-4307

11-8-21

Corrective Letter to the Auditor for not properly filing regularly scheduled meeting dates with the county by December 15th for both 2020 and 2021 calendar years:

The District has properly filed the regularly scheduled meeting dates with the county before December 15th for the 2022 calendar year, and plans to continue to make this filing in the future.

A handwritten signature in black ink, appearing to be 'Kent Lemons', with a long horizontal flourish extending to the right.

Kent Lemons
Superintendent

COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
 COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
 ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
 JUNE 30, 2021

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES	ACCOUNT GROUP	TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE			
<u>ASSETS</u>							
Cash and Investments	\$ 299,997	65,039	45,768	50,682	417,666		879,152
Amounts available in debt service						50,682	50,682
Amount to be provided for retirement of long-term debt						256,113	256,113
Total Assets	\$ 299,997	65,039	45,768	50,682	417,666	306,795	1,185,947

LIABILITIES AND FUND BALANCE

Liabilities:							
Warrants payable	\$ 156,672				292,029		448,701
Encumbrances	7,992						7,992
Funds held for school organizations					117,117		117,117
Long-term debt:							
Capital leases						106,795	106,795
Bonds payable						200,000	200,000
Total liabilities	164,664	0	0	0	409,146	306,795	880,605
Fund Balance:							
Restricted		65,039	45,768	50,682	8,520		170,009
Unassigned	135,333						135,333
Fund balances	135,333	65,039	45,768	50,682	8,520	0	305,342
Total Liabilities and Fund Balance	\$ 299,997	65,039	45,768	50,682	417,666	306,795	1,185,947

The notes to the combined financial statements are an integral part of this statement

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES IN CASH FUND BALANCES
 - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES	TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	EXPENDABLE TRUST FUNDS	
Revenues Collected:						
Local sources	\$ 450,713	57,264		84,459	838,941	1,431,377
Intermediate sources	71,073					71,073
State sources	2,033,413					2,033,413
Federal sources	366,229	13,379				379,608
Interest earnings	7,517	90	129	178		7,914
Non-revenue receipts	7,800					7,800
Total revenues collected	<u>2,936,745</u>	<u>70,733</u>	<u>129</u>	<u>84,637</u>	<u>838,941</u>	<u>3,931,185</u>
Expenditures:						
Instruction	1,888,096	63,615	32,398			1,984,109
Support services	1,082,255	8,949	1,130		739,221	1,831,555
Operation of non-instructional services	182,887					182,887
Facilities acquisition & construction services					91,200	91,200
Other outlays:						
Debt service requirements				109,500		109,500
Clearing account	14,811					14,811
Correcting entry	199					199
Total expenditures	<u>3,168,248</u>	<u>72,564</u>	<u>33,528</u>	<u>109,500</u>	<u>830,421</u>	<u>4,214,261</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(231,503)	(1,831)	(33,399)	(24,863)	8,520	(283,076)
Other financing sources (uses):						
Adjustments to prior year encumbrances	1,537	0	0	0	0	1,537
Excess of revenues collected over (under) expenditures	(229,966)	(1,831)	(33,399)	(24,863)	8,520	(281,539)
Cash fund balances, beginning of year	365,299	66,870	79,167	75,545	0	586,881
Cash fund balances, end of year	<u>\$ 135,333</u>	<u>65,039</u>	<u>45,768</u>	<u>50,682</u>	<u>8,520</u>	<u>305,342</u>

The notes to the combined financial statements are an integral part of this statement

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND			Prior Year (Memorandum Only)
	Original Budget	Final Budget	Actual	
Revenues Collected:				
Local sources	\$ 445,199	445,199	450,713	507,876
Intermediate sources	62,254	62,254	71,073	68,029
State sources	2,078,013	2,078,013	2,033,413	2,187,877
Federal sources	250,071	441,906	366,229	276,045
Interest earnings	3,000	3,000	7,517	3,561
Non revenue receipts	10,000	10,000	7,800	9,626
Total revenues collected	<u>2,848,537</u>	<u>3,040,372</u>	<u>2,936,745</u>	<u>3,053,014</u>
Expenditures:				
Instruction	1,888,096	1,888,096	1,888,096	1,901,162
Support services	1,082,255	1,082,255	1,082,255	1,027,973
Operation of non-instructional services	182,887	182,887	182,887	184,026
Facilities acquisition & construction services				68,179
Other outlays:				
Correcting entry	199	199	199	126
Clearing account	14,811	14,811	14,811	
Unbudgeted	45,588	237,423		
Total expenditures	<u>3,213,836</u>	<u>3,405,671</u>	<u>3,168,248</u>	<u>3,113,287</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(365,299)	(365,299)	(231,503)	(60,723)
Adjustments to prior year encumbrances	<u>0</u>	<u>0</u>	<u>1,537</u>	<u>733</u>
Excess of revenues collected over (under) expenditures	(365,299)	(365,299)	(229,966)	(59,540)
Cash fund balances, beginning of year	<u>365,299</u>	<u>365,299</u>	<u>365,299</u>	<u>424,839</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>0</u>	<u>135,333</u>	<u>365,299</u>

The notes to the combined financial statements are an integral part of this statement

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	SPECIAL REVENUE FUNDS (BUILDING FUND)		
	Original/Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	\$ 52,601	57,264	58,338
Federal sources		13,379	5,977
Interest earnings		90	116
Total revenues collected	<u>52,601</u>	<u>70,733</u>	<u>64,431</u>
Expenditures:			
Instruction	119,471	63,615	64,079
Support services		8,949	17,576
Facilities acquisition & construction services			4,967
Other uses			
Total expenditures	<u>119,471</u>	<u>72,564</u>	<u>86,622</u>
Excess of revenues collected over (under) expenditures	(66,870)	(1,831)	(22,191)
Cash fund balances, beginning of year	<u>66,870</u>	<u>66,870</u>	<u>89,061</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>65,039</u>	<u>66,870</u>

The notes to the combined financial statements are an integral part of this statement

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	DEBT SERVICE FUND		
	Original/Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	\$ 81,122	84,459	89,099
Interest		178	183
Total revenues collected	<u>81,122</u>	<u>84,637</u>	<u>89,282</u>
Requirements:			
Bonds	77,000	100,000	85,000
Coupons	9,083	9,500	11,413
Total expenditures	<u>86,083</u>	<u>109,500</u>	<u>96,413</u>
Excess of revenue collected over (under) expenditures	(4,961)	(24,863)	(7,131)
Cash fund balance, beginning of year	<u>75,545</u>	<u>75,545</u>	<u>82,676</u>
Cash fund balance, end of year	<u>\$ 70,584</u>	<u>50,682</u>	<u>75,545</u>

The notes to the combined financial statements are an integral part of this statement

NOTES TO COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Sterling Public Schools Independent District, No. I-3 (the “District”), have been prepared in conformity with another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education as authorized by Oklahoma Statutes. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with the accounting principles generally accepted in the United States of America. The District’s accounting policies are described in the following notes that are an integral part of the District’s financial statements.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of five elected members. The appointed superintendent is the executive officer of the District. The Board, constituting an on-going entity, is the level of government, which has governance responsibilities over all activities, related to public elementary and secondary school education within the jurisdiction of the local independent school district. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental “reporting entity” as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

A. Reporting Entity – cont’d

whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District’s reporting entity.

B. Measurement Focus

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental Fund Types

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Special Revenue Funds – Special revenue funds account for revenue sources that are restricted to expenditures for specific purposes. The special revenue funds typically include the building, co-op and child nutrition funds. The district did not maintain a co-op or child nutrition fund during the 2020-21 fiscal year.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Co-op Fund – The co-op fund is established when the boards of education of two or more school districts enter into cooperative agreements and maintain joint programs. The revenues necessary to operate a cooperative program can come from federal, state, or local sources, including the individual contributions of participating school districts. The expenditures for this fund would consist of those necessary to operate and maintain the joint programs.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students. The District operates their child nutrition programs through their general fund.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term (including judgments) debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities and acquiring transportation equipment.

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus – cont'd

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The terms “non-expendable” and “expendable” refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds typically include the gifts and endowments fund. The District did not maintain an expendable trust fund during the 2020-21 fiscal year.

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the District.

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

General Long-Term Debt Account Group – This account group is established to account for all the long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal. It is also used to account for other liabilities (judgments and lease purchases) which are to be paid from funds provided in future years.

General Fixed Assets Account Group – This account group is used by governments to account for the property, plant and equipment of the school district. The District does not have the information necessary to include this group in its financial statements.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus – cont'd

Memorandum Only - Total Column

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements – Management’s Discussion and Analysis for State and Local Governments* with certain modifications. This format differs significantly from that required by GASB 34.

The financial statements are essentially prepared on the basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Inventories of school supplies are recorded as expenditures and not as inventory assets.
- Warrants payable are recorded as liabilities when issued.
- Long-term debt is recorded in the General Long-Term Debt Account Group and not in the basic financial statements.
- Compensated absences are recorded as expenditures when paid and not recorded as a liability.
- Fixed assets are recorded in the General Fixed Asset Account Group and not in the basic financial statements. Fixed assets are not depreciated.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

C. Basis of Accounting and Presentation – cont’d

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned and expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from accounting principles generally accepted in the United States.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. The Board of Education request an initial temporary appropriations budget from their county excise board before June 30. The District uses the temporary appropriation amounts as their legal expenditure limit until annual estimate of needs is completed.

A budget is legally adopted by the Board of Education for all funds (with the exception of the trust and agency funds) that includes revenues and expenditures. No later than October 1, each board of education shall prepare a financial statement and estimate of needs to be filed with the applicable county clerk and the State Department of Education.

The 2020-21 Estimate of Needs was amended by the following supplemental appropriations:

<u>Fund</u>	<u>Amount</u>
General	\$ 191,835
Insurance Recovery	2,000,000

These amendments were approved by the county excise board.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Unencumbered appropriations lapse at the end of each fiscal year. While the Debt Service Fund is a governmental fund, a comparison of budget to actual schedule is presented in the financial statements, although the board can exercise no control of the revenue sources for this fund (except interest earnings), and no control over its expenditures.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

E. Assets, Liabilities and Fund Equity

Cash and cash equivalents – The District considers all cash on hand, demand deposit accounts, and highly liquid investments, with an original maturity of three months or less when purchased, to be cash and cash equivalents.

Investments – The District considers investments of direct obligations of the United States government and agencies, certificates of deposits, savings accounts or savings certificates with maturities of greater than three months. All investments are recorded at cost, which approximates market value.

Inventories – The value of consumable inventories at June 30, 2021, is not material to the combined financial statements.

Fixed Assets and Property, Plant and Equipment – The District has not maintained a record of general fixed assets, and, accordingly, a General Fixed Assets Account Group required by the regulatory basis of accounting prescribed by the Oklahoma State Department of Education is not included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Warrants Payable – Warrants are issued to meet the obligations for goods and services provided to the District. The District recognizes a liability for the amount of outstanding warrants that have yet to be redeemed by the District’s treasurer.

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the District for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting. While the regulatory basis that is used for the Debt Service Fund approximates full accrual accounting, the accruals recorded are reported to meet regulatory requirements, as opposed to the requirements of generally accepted accounting principles.

Compensated Absences – The District provides vacation and sick leave benefits in accordance with Title 70 of the Oklahoma Statutes, Article 6-104, which provides for annual sick leave and personal business days. District policy allows certified employees to accumulate such days to a maximum number of days. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources had not been reported as an expenditure of the governmental fund that will pay it since the financial statements have been prepared on the regulatory basis of accounting. This practice differs from generally accepted accounting principles.

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the District, control over which is exercised by the board of education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Fund Balance – In the fund financial statements, governmental funds report the hierarchy of fund balances. The hierarchy is based primarily on the degree of spending constraints placed upon use of resources for specific purposes versus availability of appropriation. An important distinction that is made in reporting fund balance is between amounts that are considered *nonspendable* (i.e., fund balance associated with assets that are not in spendable form, such as inventories or prepaid items, long-term portions of loans and notes receivable, or items that are legally required to be maintained intact (such as the corpus of a permanent fund)) and those that are *spendable* (such as fund balance associated with cash, investments or receivables).

Amount in the spendable fund balance category are further classified as *restricted*, *committed*, *assigned* or *unassigned*, as appropriate.

Restricted fund balance represents amounts that are constrained either externally by creditors (such as debt covenants), grantors, contributors or laws or regulations of other governments; or by law, through constitutional provisions or enabling legislation.

Committed fund balance represents amounts that are useable only for specific purposes by formal action of the government's highest level of decision-making authority. Such amounts are not subject to legal enforceability (like restricted amounts), but cannot be used for any other purpose unless the government removes or changes the limitation by taking action similar to that which imposed the commitment.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Assigned fund balance represents amounts that are intended to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by the governing body itself, or a subordinated high-level body or official who the governing body has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining spendable amounts (except negative balances) that are reported in governmental funds other than the general fund, that are neither restricted nor committed, and amounts in the general fund that are intended to be used for specific purposes in accordance with the provisions of the standard.

Unassigned fund balance is the residual classification for the general fund. It represents the amounts that have not been assigned to other funds, and that have not been restricted, committed, or assigned to specific purposes within the general fund.

F. Revenue and Expenditures

Local Revenues – Revenue from local sources is the money generated from within the boundaries of the District and available to the District for its use. The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. These property taxes are distributed to the District's general, building and sinking funds based on the levies approved for each fund. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax rolls for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1. The second half is due prior to April 1. If the first payment is not made in a timely manner, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1, of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property. Other local sources of revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the District and the state, and distributed to Districts in amounts that differ in proportion to those which are collected within such systems.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

F. Revenue and Expenditures – cont’d

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the Districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state. Entitlement is the amount of payment to which the District is entitled pursuant to an allocation formula contained in applicable statutes. The majority of the federal revenues received by the District are apportioned to the general fund. The District also deposits federal revenues received for the child nutrition programs into their general fund.

Non-Monetary Transactions – The District receives commodities from the U.S. Department of Agriculture. The value of these commodities has been included in the Schedule of Expenditures of Federal Awards; however, they have not been included in the financial statements as either revenue or expense since they are not reported under the regulatory basis of accounting.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the District, but the return of assets.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

F. Revenue and Expenditures – cont’d

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, non-qualified expenditures and other refunds to be repaid from District funds.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were no interfund transfers made during the 2020-21 fiscal year.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. The District's cash deposits and investments at June 30, 2021, were \$888,060, at financial institutions, and were completely insured or collateralized by federal depository insurance, direct obligations of the U.S. Government, or securities held by the District or by its agent in the District's name.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Investment Credit risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The District does not have a formal policy limiting its investment choices, other than the limitation of state law as follows:

- Direct obligations of the U.S. Government, its agencies and instrument to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
 NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

2. CASH AND INVESTMENTS – cont’d

- County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous bullet items.

Concentration of Investment Credit Risk – The District places no limit on the amount it may invest in any one issuer.

3. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund receivables or payables at June 30, 2021.

4. GENERAL LONG-TERM DEBT

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District’s voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years of the date of issue.

General long-term debt of the District consists of general obligation bonds payable and capital leases. Debt service requirements for bonds and judgments are payable solely from the fund balance and the future revenues of the debt service fund.

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2021:

	Bonds Payable	Capital Leases	Total
Balance, July 1, 2020	\$ 300,000	179,578	479,578
Retirements	(100,000)	(72,783)	(172,783)
Balance, June 30, 2021	\$ 200,000	106,795	306,795

STERLING INDEPENDENT SCHOOL DISTRICT NO. 1-3, COMANCHE COUNTY
 NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

4. GENERAL LONG-TERM DEBT – cont'd

A brief description of the outstanding long-term debt at June 30, 2021, is set forth below

	<u>Amount Outstanding</u>
<u>General Obligation Bonds:</u>	
Combined Purpose Bonds, Series 2018, original issue \$385,000, interest rate of 2.25% to 3.50%, due in initial installment of \$85,000 and annual installments of \$100,000, final payment due 5-01-23	\$ 200,000
<u>Capital Leases:</u>	
Lighting lease purchase, dated 1-09-18, totaling \$80,454, due in annual principal and interest installments of varying amounts	27,850
QZAB lease purchase, dated 2-28-14, totaling \$250,000, due in annual principal and interest installments of varying amounts	<u>78,945</u>
Total	<u>\$ 306,795</u>

The annual debt service requirements for retirement of bond principal, capital lease principal and payment of interest are as follows:

Year Ending June 30	Principal	Interest	Total
2022	\$ 139,616	9,131	148,747
2023	140,471	4,776	145,247
2024	<u>26,708</u>	<u>401</u>	<u>27,109</u>
Total	<u>\$ 306,795</u>	<u>14,308</u>	<u>321,103</u>

Interest paid on general long-term debt incurred during the 2020-21 fiscal year totaled \$15,144.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

5. EMPLOYEE RETIREMENT SYSTEM

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, OK 73152, or by calling 405-521-2387.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Contributions received by the System from the State of Oklahoma are used to offset required employer contributions by the local school district. For the 2020-21 fiscal year, the District contributed 9.5% and the State of Oklahoma contributed the remaining amount during the year. The District is allowed by Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating members. In addition, if a member's salary is paid in part by federal or private funds, the contribution on that portion of the salary paid by those funds must be matched by the District at 7.70%.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

5. EMPLOYEE RETIREMENT SYSTEM – cont'd

Annual Pension Cost

The District's total contributions for 2021, 2020 and 2019 were \$294,126, \$299,876, and \$287,188, respectively. Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2021. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due. Please visit www.ok.gov/TRS for all plan information.

GASB Statement 68 became effective for fiscal years beginning after June 15, 2014, and significantly changes pension accounting and financial reporting for governmental employers who participate in a pension plan, such as the System, and who prepare published financial statements on an accrual basis using Generally Accepted Accounting Principles. Since the District does not prepare and present their financial statements on an accrual basis, the net pension amount is not required to be presented on the audited financial statements.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The District participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the District reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to it during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the school's losses for the last five years. OSAG provides coverage in excess of the Loss Fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use its loss fund in three years, it is returned to the District with no interest.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

6. RISK MANAGEMENT – cont'd

The District is also a member of the Oklahoma State School Boards Association (OSSBA) Employment Services program, which helps to cover the cost of unemployment claims. Depending on which level of membership the District elects, the District makes a deposit into an account administered by OSSBA, or will make payments periodically as needed. The money contributed by each District earns interest and is fully insured. If the District has claims in excess of the amount in its account, it will be liable for the excess.

7. CONTINGENCIES

Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Schedule of Expenditure of Federal Awards

The schedule shows the federal awards received and expended by the District during the 2020-21 fiscal year. The revised Uniform Guidance, Audits of States, Local Governments and Non-Profit Organizations, established uniform audit requirements for nonfederal entities which expended more than \$750,000 in federal awards.

The District did not fall under this threshold during the 2020-21 fiscal year, therefore, the schedule is not required and is for information purposes only.

Litigation

School officials are not aware of any pending or threatened litigation, claims or assessments or unasserted claims or assessments against the District.

COMBINING FINANCIAL STATEMENTS – REGULATORY BASIS

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	BALANCE 7-01-20	ADDITIONS	TRANSFERS/ ADJUSTMENTS	DEDUCTIONS	BALANCE 6-30-21
<u>ASSETS</u>					
Cash	\$ 108,906	266,331	0	258,120	117,117
 <u>LIABILITIES</u>					
Funds held for school organizations:					
General	\$ 2,128	12,919		11,562	3,485
Athletics	8,763	51,446		54,315	5,894
FCCLA National Conference	4,739	8,881		5,990	7,630
FCA	224	516		568	172
Flower Fund	288	245		458	75
FFA	31,160	76,020		66,692	40,488
FCCLA	3,312	6,165		6,886	2,591
Academic Team	14	35		40	9
Pool	4,313	14,649		16,279	2,683
AG Scholarship	2,700	0		0	2,700
Student Council	969	542		301	1,210
Library Book Fair	1,003	4,980		4,540	1,443
Fit for Education	283	1,000		336	947
High School Cheer	1,518	0		231	1,287
Yearbook	15,025	7,472		5,221	17,276
Prom	0	6,115	(1,698)	4,417	0
Elementary	5,627	8,753		7,823	6,557
James Bragg Scholarship	1,285	0		1,000	285
Teacher/Support of Year	751	0		400	351
2021 Seniors	20,479	13,478	956	34,308	605
2022 Seniors	4,325	34,584	742	23,453	16,198
2023 Seniors	0	18,531		13,300	5,231
Total Liabilities	\$ 108,906	266,331	0	258,120	117,117

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REGULATORY BASIS**

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor / Pass Through Grantor / Program Title	Federal CFDA Number	Project Number	Program or Award Amount	Balance at 7/1/2020	Revenue Collected	Total Expenditures	Balance at 6/30/2021
<u>U.S. Department of Education:</u>							
Indian Education	84.060	561	13,148		13,148	13,148	
PL 874 - Building fund	84.041	591	13,379		13,379	13,379	
PL 874 Sped	84.041	592	2,188		2,188	2,188	
Title VI Small rural school	84358A	588	23,228		23,228	23,228	
Title VI Small rural school 2019-20	84.358A	799		501	501		
Sub Total			51,943	501	52,444	51,943	0
<u>Passed Through State Department of Education:</u>							
Title I, Basic	84.010	511	56,281		46,301	56,010	9,709
Title I, Basic 2019-20	84.010	799		19,239	19,239		
Title V, REAP	84.298	541	12,255		12,148	12,148	
IDEA-B Flow Through	84.027	621	64,538		48,674	64,538	15,864
IDEA-B Flow Through 2019-20	84.027	799		15,080	15,080		
IDEA-B Preschool	84.173	641	1,822		1,822	1,822	
IDEA-B Project echo	84.027	615	1,877		1,014	1,877	863
IDEA-B, Covid Asst	84.027	617	3,456			3,456	3,456
<u>COVID-19 - Education Stabilization Fund (ESF)</u>							
CARES Act	84.425D	788	32,395		32,395	32,395	
CARES Act 2019-20	84.425D	799		6,253	6,253		
ESSER II	84.425D	793	136,999			45,782	45,782
ESSER II State set aside	84.425D	794	54,836				
Total COVID 19 - ESF			191,835	0	0	45,782	45,782
Sub Total			364,459	40,572	182,926	218,028	75,674
<u>U.S. Department of Agriculture:</u>							
<u>Passed Through State Department of Education:</u>							
Child Nutrition Programs:							
School breakfast program	10.553	764			38,291	38,291	
National school lunch program	10.555	763		6,724	104,233	36,992	
Sub Total				6,724	142,524	75,283	
<u>Passed Through Department of Human Services:</u>							
Non-Cash Assistance - Commodities - Note 1							
National school lunch program	10.555	n/a			12,367	12,367	
<u>Other Federal Assistance:</u>							
IRS Subsidy	n/a		1,714	0	1,714	1,714	0
Total Federal Assistance			\$ 418,116	47,797	391,975	359,335	75,674

Note 1 - Non-Monetary Assistance - Commodities received by the District in the amount of \$12,367 were of a non-monetary nature and therefore the total revenue does not agree with the financial statements

Note 2 - Basis of Presentation - The accompanying schedule of expenditures of federal awards includes the federal activity of the District for the year ended June 30, 2021. This information is presented on another comprehensive basis of accounting conforming with the accounting practices prescribed or permitted by the Oklahoma State Department of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles. Because the schedule presents only a selected portion of the operations of the District, it is not intended and does not present the financial position, changes in net assets, or cash flows of the District.

Note 3 - Summary of Significant Accounting Policies - Expenditures reported on this schedule are reported on the regulatory basis of accounting consistent with the preparation of the combined financial statements except as noted in Note 1. Expenditures are recognized when an approved purchase order is issued.

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS
FOR THE YEAR ENDED JUNE 30, 2021

BONDING COMPANY	POSITION COVERED	BOND NUMBER	COVERAGE AMOUNT	EFFECTIVE DATES
CNA Surety - Westen Surety Company	Treasurer	601125618	\$ 100,000	11/1/19 - 11/1/21
	Superintendent	7198679	100,000	7/1/20 - 7/1/21
	Blanket Position Bond	68384219	15,000	8/25/19 - 8/25/21
	Minutes Clerk	LSM0802988	1,000	12/16/19 - 12/16/21
	Activity Fund Custodians	LSM0802988	1,000	12/16/19 - 12/16/21
	Child Nutrition Custodians	LSM0802988	1,000	12/16/19 - 12/16/21
	Encumbrance Clerk	LSM0802988	1,000	12/16/19 - 12/16/21

STERLING INDEPENDENT SCHOOL DISTRICT NO. I-3, COMANCHE COUNTY
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE
AFFIDAVIT
JULY 1, 2020 TO JUNE 30, 2021

State of Oklahoma)
) ss
County of Tulsa)

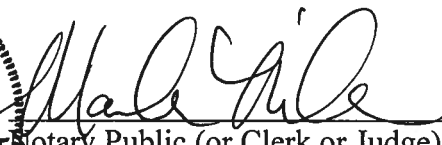
The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Sterling Public Schools for the audit year 2020-21.

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP
Auditing Firm

By 
Authorized Agent

Subscribed and sworn to before me
This 29th day of October, 2021




Notary Public (or Clerk or Judge)

My Commission Expires: 12/11/2024
Commission No. 20014980



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

October 29, 2021

Mr. Kent Lemons, Supt.
Sterling Public Schools
P.O. Box 158
Sterling, Oklahoma 73567

Dear Mr. Lemons:

Listed below are the observations and recommendations from the final audit work we performed for you. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

Board Meeting Dates

We observed during our review of board minutes and agendas that the District did not properly file regularly scheduled meeting dates with the county by December 15th for both 2020 and 2021 calendar years. Oklahoma Statutes require that each governing board provide written notice to the county clerk of all upcoming meetings for each calendar year by December 15th of the previous year. All meetings held during these years of noncompliance should be special board meetings.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,

Jeff Hewett

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

STERLING PUBLIC SCHOOL

DISTRICT I-003

400 SOUTH TIGER BLVD.

STERLING, OK 73567

AN EQUAL OPPORTUNITY EMPLOYER

**EMPLOYMENT APPLICATION for NON-CERTIFIED PERSONNEL including SUBSTITUTE
TEACHING**

Notice to applicant:

ISD Number I003, Sterling, OK does not discriminate against any employee or applicant on the bases of race, color, religion, sex, age, national origin, handicap, or status as a Vietnam era or disabled veteran. This policy encompasses recruitment, selection, assignment, promotion, transfer, termination, compensation, training, or apprenticeship, and all other terms, conditions, benefits and privileges associated with employment.

This policy also extends to the educational programs and activities operated by the District.

Discrimination is specifically prohibited by the title IX of the Education Amendments of 1972, as amended, and Title 45, Subtitle A, Part 86 of the implementing regulations administered by the Director of the Office of Civil Rights of the United States Department of Health, Education, and Welfare.

Date of Application: 11/30/2021

Position for which you are applying: Cafeteria Manager

GENERAL INFORMATION

Name: <u>Dodson</u>	<u>Christy</u>	<u>Ann</u>	<u>Crowson</u>
Last	First	Middle	Maiden
Address: <u>Cyril</u>	<u>Cyril</u>	<u>Ok.</u>	<u>73029</u>
Street/Box	City	State	Zip Code

Other address where you may be reached: _____

Work Phone: _____ Home Phone: _____ Cell Phone: 580-302-4322

Name used on records if different than present name: Christy Crowson

Are you a United States Citizen? Yes X No _____

If not, what documentation do you have to show that you are legally eligible to work in the United States?

When are you available to start working? I need two weeks

Are you now capable of performing the duties required of the applicant of this job? Yes No

If not, what accommodation may be reasonably made to allow you to perform essential job duties?

EXPERIENCE: (check areas of experience)

Floor waxing ___ Floor Stripping ___ Buffing ___ Mechanic ___ Carpentry ___ Mason ___ Plumbing ___

Truck Driver ___ Air Conditioning ___ Heavy Equipment ___ Food Service Waitress ___

Cook Child Care ___ Clerk Filing Receptionist Payroll ___ Bookkeeping

Typing Shorthand ___ Other _____

EMPLOYMENT REFERENCES

Please list references who may be contacted regarding your work history. Please include managers/supervisors at the last two employing organizations who evaluated your performance.

Full Name of References	Position/Title	School District/ Firm Name	Email or Mailing Address	Area Code/ Phone No.
Amber Wilson	Grade school Principal	Cyril		580-515-1146
Tim Persinger	High School Principal	Cyril		580-234-0795

PREVIOUS EMPLOYMENT

LIST YOUR EMPLOYMENT FOR THE LAST THREE YEARS:

NAME OF COMPANY	DATES OF EMPLOYMENT	PHONE NUMBER

RECORD OF EDUCATION:

NAME OF SCHOOL	CITY	DEGREE	GRADUATE?
ELEMENTARY _____			Y N
HIGH SCHOOL _____			Y N
COLLEGE/UNIV _____			Y N
BUS. COLLEGE _____			Y N
TRADE SCHOOL _____			Y N

CRIMINAL ACTIVITIES

The district has a duty to teach students proper citizenship and respect for the law, and teachers have an obligation to serve as role models for students. Because the district teaches students about the dangers of chemical abuse and because the district is entrusted with the supervision of minors, the district cannot have employees performing duties while under the influence of dangerous substances or substances which adversely affect reaction time and good judgment.

Information concerning past illegal acts will be considered along with the time of the offense, the seriousness and nature of the violation, any rehabilitations and your subsequent employment history.

Have you ever been convicted of a felony? Yes ____ No If so, provide details _____

Have you ever been convicted of an offense involving illegal drugs? Yes ____ No If so, provide details _____

Have you ever been convicted of an offense involving the illegal use of alcohol? Yes ____ No If so, provide details _____

Have you ever been convicted of any offense involving minors? Yes ____ No If so, provide details _____

DRIVING RECORD

This portion is only to be completed if you are applying for a position that requires the transport of students:

Has your driver's license been suspended within the last five years? Yes ____ No If so, what was the reason for the suspension and when was your license reinstated? _____

Have you ever been convicted of driving under the influence of drugs or alcohol? Yes ___ No X If so, provide details _____

ACTIVE MILITARY SERVICE IN THE ARMED FORCES

BRANCH: _____ FROM: _____ TO: _____

DUTIES & RANK: _____ TYPE OF SEPARATION: _____

Have you ever been dismissed, asked to resign or refused reemployment? YES ___ NO ___

The above information is correct to the best of my knowledge. I understand that providing false information on this application shall be grounds for dismissal, if hired.

DATE: _____ SIGNATURE OF APPLICANT: _____

PLEASE NOTE: Your application will be retained in our active file one (1) year from the date completed unless a written request is filed for retention beyond that date. We will need to be notified of any changes on this application throughout the year.

STERLING PUBLIC SCHOOLS

VERIFICATION

I hereby affirm that all information provided in this application is true to the best of my knowledge and understand that any deliberate falsifications, misrepresentations, or omissions of fact may be grounds for rejection of my application or dismissal from subsequent employment.

I authorize the references listed to give you all information concerning my previous employment and any pertinent information they may have, personal or otherwise, and release all parties from all liability for any damage that may result from furnishing same to you.

I understand that the district is allowed under School Laws of Oklahoma Section 108 to obtain criminal history record information on applicants for employment.

This application becomes the property of the district. The district reserves the right to accept or reject it. This application shall be considered active for a period of time not to exceed 365 days. Any applicant wishing to be considered for employment beyond this time period may inquire as to whether or not applications are being accepted at that time.

Signature of Applicant

Date

Christy Dodson

Operations Coordinator/Manager

Address 26047 CR 1430 Cyril Ok. 73029

Phone (580) 302-4322

E-Mail christydodson74@gmail.com

Communicative Operations Coordinator/Manager seeking to bring enthusiasm and organization to a new company. Over 9 years of experience coordinating large projects and recruiting personnel for projects.

Self-driven and independent with the ability to work solo or as a part of a team. Accomplished Administrative Support professional practiced at addressing all facets of business office needs, including

file and document management, inventory allocation and technical training. Proficient in maintaining

stringent financial controls and timelines. Offering diplomatic and professional communication, strong

time management and multitasking expertise. Organized and dedicated Administrative Assistant with

proven track record of providing exceptional customer service in fast-paced environments.

Offering keen

attention to detail and strong decision making skills to manage multiple, concurrent tasks. Self-motivated

work ethic with ability to perform effectively in independent or team environments.

Skills

Excellent

Flexible

Excellent

Process implementation

Excellent

Patient scheduling

Excellent

Documents filing

Excellent

Account reconciliation

Excellent

Records management

Excellent

Supervising staff

Excellent

Excellent

Answering incoming calls

Administrative support
Excellent
Routing packages
Excellent
Appointment setting
Very Good
Contract agreement preparation
Very Good
Accounts payable and receivable
Very Good
Documentation and reporting
Excellent
Recordkeeping
Excellent
Sorting and labeling
Excellent
Office management
Excellent
Employee training and development
Excellent
Customer-service oriented
Excellent
Strategic planning
Excellent
Workflow planning
Excellent
Invoice processing
Excellent
Staff management
Excellent
Quality assurance
Excellent
Scheduling
Excellent
Purchase orders organization
Excellent
Critical thinker
Time management
Excellent

Work History

Admin for EDP Construction, Carnegie Ok.

June 2021-

Current

DESCRIPTION OF TASKS:

- Handle all administrative matters for site manager and team members, including but not limited to checking in and out parts and tooling, coordinating events, scheduling meetings, overseeing all travel arrangements.
- Assist technicians with all service orders, timesheets, and expenses
- Anticipate needs of the Site Manager and provide support as appropriate
- Compile weekly functional area reporting data
- Manage weekly, monthly and quarterly team meetings
- Check daily service orders, reports, and timesheets for accuracy
- Utilize and leverage technology in order to perform responsibilities, including a commitment to maintaining electronic records and other digital mediums
- Assist in all areas of site operations
- Comply with internal policies and procedures and customer site rules
- Organize and track all inventory for the wind farm
- Interact positively and professionally with external and internal teams
- Other duties as assigned

Jun 2016 -

Nov. 2020

Operations Coordinator/Manager

Hilliary Communications, Medicine Park, OK

Set, enforced and optimized internal policies to maintain efficiency and responsiveness to demands.

Collaborated with area managers to evaluate needs and optimize operational plans.

Reviewed financial reports each day and investigated variances with accounting staff to keep records accurate.

Evaluated suppliers to assess quality, timeliness and compliance of deliveries, maintain tight cost controls and maximize business operational efficiency.

Protected company assets from loss such as theft or damage by setting and enforcing effective security policies.

Identified and resolved unauthorized, unsafe or ineffective practices by inspecting production areas regularly.

Developed and implemented daily operations plans such as delivery routes, employee assignments and promotional strategies.

Applied performance data to evaluate and improve operations, target to current business conditions and forecast needs.

Ensured compliance with all company standards and procedures.

Worked with vendors to make purchases and reconcile invoices.

Evaluated upcoming program plans to forecast expected resource needs.

Provided direction and guidance to internal teams in order to achieve targets.

Scheduled meetings for senior management team and booked conference rooms. Managed a forty five team crew.

May 2013 -

Jun 2016

Secretary

Cyril Public Schools, Cyril, OK

Provided clerical support to 25 company employees by copying, faxing and filing documents.

Responded to emails and other correspondence to facilitate communication and enhance business processes.

Delivered top-notch administrative support to office staff, promoting excellence in office operations.

Produced accurate office files, updated spreadsheets and crafted presentations to support executives and boost team efficiency.

Answered and directed calls using multi-line switchboard.

Enhanced projects with efficient schedules, coordinated related documents and organized resources to support unique demands.

Performed office-related support tasks and clerical functions, including Microsoft Office, student information system, and state documents.

Coordinated with appropriate administrative staff to address clinical, operational and financial questions.

Education

Aug 1992 -

May 1993

High School Diploma

Comanche High School - Comanche, OK