

Special Meeting: 2024-2025 Tax Request Hearing

Monday, September 9, 2024 6:55 PM

Media Center at the Palmyra District OR-1 Public Schools

425 F Street

Palmyra, NE 68418

District Mission:

“Together we prepare our students to successfully meet the challenges of the future.”

Strategic Goal 1: District OR-1 Public Schools will provide the facilities needed to be competitive with other area schools in athletics and fine arts programs.

Strategic Goal 2: District OR-1 Public Schools will foster a unified community.

Strategic Goal 3: District OR-1 Public Schools will continuously implement (academic) programs and the curriculum needed to remain competitive with other area schools.

This information was posted in the following public formats:

The Voice News (weekly area newspaper)

Farmers' Merchants Bank - Palmyra

Palmyra Post Office

Palmyra High School

Bennet Post Office

Bennet Elementary School

District OR-1 Website - <https://www.districtor1.org/>

1. Call to Order and Pledge of Allegiance

- Board President Desh will call the public hearing meeting to **order at 6:55 p.m. or immediately following** the district budget public hearing meeting.
- The hearing was opened at **7:23 p.m.**

2. Announcement of the Open Meetings Act Posting

- Board President Desh identified the location of the Open Meetings Act Poster on the wall in the meeting room.
 - ***Please note:*** *An updated copy of the Open Meetings Act poster will be distributed to public entities for public distribution sometime during the summer of 2024.*
 - ***Until the posters arrive, the attached document will be displayed in the meeting room to accommodate the current changes.***
 - ***The changes are reflected in the currently posted materials: revised April 2024.***

3. 2024-2025 District Tax Request Public Hearing

3.1. In compliance with the current provisions of state requirements, the Board of Education provides this time for the purpose of hearing support, opposition, criticism, suggestions, or observations regarding the proposed District Tax Request for the **2024-2025** school year.

4. Close Public Hearing on District Tax Request

- The hearing was closed at **7:23 p.m.**

5. Next Regular Meeting

- The next regular board meeting will be **Monday, September 9th, 2024, beginning at 7:00 p.m.** (or immediately following the Tax Request Public Hearing) at Palmyra High School in the media center.

6. Adjournment

- The public hearing was adjourned at **7:23 p.m.**

Chairperson

Superintendent

Notice of Special Hearing To Set Final Tax Request

District OR 1 Bennett/Palmyra Public Schools (66-0501) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of, September 2024 at 6:55 o'clock P.M., at Palmyra High School: Media center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2023-2024	2024-2025	Change
	781,532,706	825,641,555	6%

2023-2024 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)
General Fund	10,304,703.00	5,915,306.00	0.756885	0.716450
Bond Fund(s) 2016 (2019R)	662,737.00	660,737.00	0.084544	0.080027
Bond Fund 2022	1,607,373.00	1,527,955.00	0.233121	0.185063
Special Building Fund	21,743,147.00	252,525.00	0.032312	0.030585
Qualified Capital Purpose Undertaking Fund K - 12	440,802.00	150,789.00	0.019294	0.018263
Total	34,758,762.00	8,507,312.00	1.126156	1.030388

2024-2025 Budget Information

Fund	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	14,401,620.00	5,090,542.00	0.616556	-19%	40%
Bond Fund(s) 2016 (2019R)	666,750.00	700,000.00	0.084783	0%	1%
Bond Fund 2022	1,469,282.00	1,572,727.00	0.212531	-9%	-9%
Special Building Fund	14,395,100.00	254,545.00	0.030830	-5%	-34%
Qualified Capital Purpose Undertaking Fund K - 12	303,014.00	146,465.00	0.017740	-8%	-31%
Total	31,235,766.00	7,764,279.00	0.962440	-15%	-10%

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