

MINUTES OF THE REGULAR MEETING OF THE BOARD OF
EDUCATION, SCHOOL DISTRICT #22, CASS COUNTY,
WEEPING WATER, NEBRASKA
November 17, 2025

President Adam DeMike called the meeting to order at 6:00 PM in the Weeping Water Public School Conference Room.

Board members attendance at roll call were **Present:** Haley Dehne, Adam DeMike, Neil Huskey, Doug Meyer, Brandon Nash, Mark Rathe, **Absent:** Betty Harms.

1. AGENDA

Present: Haley Dehne, Adam DeMike, Neil Huskey, Doug Meyer, Brandon Nash, Mark Rathe, **Absent:** Betty Harms.

1.a. Call the meeting to order

1.b. Roll Call

Also present were Superintendent Adrian Allen, Secondary Principal, Scott Rezac, Elementary Principal Mary Mozena, and Asst. Principal/AD Michelle Heath.

1.c. Acknowledgement of Nebraska Open Meetings Act posted

The BOE President acknowledged the posting of the Nebraska Meetings Act.

1.d. Excuse absent board members

Mark Rathe moved to approve the absence of board members Brandon Nash and Betty Harms. Neil Huskey seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Yea, Betty Harms: Absent, Neil Huskey: Yea, Doug Meyer: Yea, Brandon Nash: Yea, Mark Rathe: Yea

Yea: 6, Nay: 0, Absent: 1

1.e. Approval of consent agenda

Haley Dehne moved to approve the consent agenda, which includes the minutes of the last regular meeting, Notification of meeting publication site, date, and time, financial report and payment of general funds bills, and the next regular meeting date-December 15, 2025. Mark Rathe seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Yea, Betty Harms: Absent, Neil Huskey: Yea, Doug Meyer: Yea, Brandon Nash: Yea, Mark Rathe: Yea

Yea: 6, Nay: 0, Absent: 1

1.e.a. Approval of previous meetings minutes

1.e.b. Notification of meeting publication site, date, and time

The meeting date, time, and location was published in the Southeast Nebraska Voice

1.e.c. Financial Reports and Payment of Bills

1.e.d. Next regular meeting date -

2. Communications

3. Visitors/Open Forum and staff and program presentations

Visitors may address the board during this portion of the meeting. Each speaker is limited to 5 minutes. Multiple speakers for the same subject should appoint a single spokesperson to address the board for a maximum of 5 minutes.

4. Action Items

4.a. Discuss, consider, and take all necessary action to give approval on the proposed proclamations

4.b. Discuss, consider, and take all necessary action to give approval to policies to be reviewed

Haley Dehne moved to to give approval to revise Policies 3048, 3049, 3050, 3051. Neil Huskey seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Yea, Betty Harms: Absent, Neil Huskey: Yea, Doug Meyer: Yea, Brandon Nash: Yea, Mark Rathe: Yea

Yea: 6, Nay: 0, Absent: 1 The following policies meet KSB's recommendations:

4.c. Discuss, consider, and take all necessary action to award the contract for the HVAC Renovation Project to the lowest responsible bidder.

Neil Huskey moved to approve the HVAC Renovation Project bid to Genisis Contracting Group with a bid of \$5,092,000. Haley Dehne seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Yea, Betty Harms: Absent, Neil Huskey: Yea, Doug Meyer: Yea, Brandon Nash: Yea, Mark Rathe: Yea

Yea: 6, Nay: 0, Absent: 1 The following policies need to be revised to meet KSB recommendations:

4.d. Discuss, consider and take all necessary action to approve the nomination for the 1975 Weeping Water Band for the Honor Wall

Neil Huskey moved to approve the nomination for the 1975 Weeping Water Band for the Honor Wall. Haley Dehne seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Yea, Betty Harms: Absent, Neil Huskey: Yea, Doug Meyer: Yea, Brandon Nash: Yea, Mark Rathe: Yea

Yea: 6, Nay: 0, Absent: 1

4.e. Discuss, consider, and take all necessary action to give approval for a one-year line of credit for \$100,000.00 and allow Adrian Allen, Superintendent, to sign the loan.

Mark Rathe moved to approve a one-year line of credit for \$100,000 and allow Superintendent Adrian Allen to sign the loan. Haley Dehne seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Yea, Betty Harms: Absent, Neil Huskey: Yea, Doug Meyer: Yea, Brandon Nash: Yea, Mark Rathe: Yea

Yea: 6, Nay: 0, Absent: 1

4.f. Discuss, consider, and take all necessary action to give approval to the 2024-2025 Audit. Mark Rathe moved to approve the 2024-25 school audit. Haley Dehne seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Yea, Betty Harms: Absent, Neil Huskey: Yea, Doug Meyer: Yea, Brandon Nash: Yea, Mark Rathe: Yea

Yea: 6, Nay: 0, Absent: 1

4.g. Discuss, consider and take all necessary action to approve the surplus of the Coach bus.
Neil Huskey moved to take all necessary action to approve the the Coach bus as surplus property. Haley Dehne seconded the motion. Motion Passed
Haley Dehne: Yea, Adam DeMike: Yea, Betty Harms: Absent, Neil Huskey: Yea, Doug Meyer: Yea, Brandon Nash: Yea, Mark Rathe: Yea
Yea: 6, Nay: 0, Absent: 1

5. Reports

5.a. Administration Reports

Activities Director / Asst. Principal

Elementary Principal

Secondary Principal

Superintendent

5.b. Board Reports

6. Adjournment

Respectfully submitted,

Board Secretary

MINUTES OF THE REGULAR MEETING OF THE BOARD OF
EDUCATION, SCHOOL DISTRICT #22, CASS COUNTY,
WEEPING WATER, NEBRASKA
October 20, 2025

President Adam DeMike called the meeting to order at 6:00 PM in the Weeping Water Public School Conference Room.

Board members attendance at roll call were **Present:** Haley Dehne, Betty Harms, Neil Huskey, Brandon Nash, Mark Rathe, **Absent:** Adam DeMike, Doug Meyer.

1. AGENDA

1.a. Call the meeting to order

1.b. Roll Call

Present: Haley Dehne, Betty Harms, Neil Huskey, Brandon Nash, Mark Rathe, **Absent:** Adam DeMike, Doug Meyer. Also present were Superintendent Adrian Allen, Secondary Principal, Scott Rezac, Elementary Principal Mary Mozena, and Asst. Principal/AD Michelle Heath.

1.c. Acknowledgement of Nebraska Open Meetings Act posted

The BOE President acknowledged the posting of the Nebraska Meetings Act.

1.d. Excuse absent board members

Brandon Nash moved to approve the absence of board members Adam DeMike and Doug Meyer
Neil Huskey seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Absent, Betty Harms: Yea, Neil Huskey: Yea, Doug Meyer:
Absent, Brandon Nash: Yea, Mark Rathe: Yea
Yea: 5, Nay: 0, Absent: 2

1.e. Approval of consent agenda

Mark Rathe moved to approve the consent agenda, which includes the minutes of the last regular meeting, Notification of meeting publication site, date, and time, financial report and payment of general funds bills, and the next regular meeting date Betty Harms seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Absent, Betty Harms: Yea, Neil Huskey: Yea, Doug Meyer:
Absent, Brandon Nash: Yea, Mark Rathe: Yea
Yea: 5, Nay: 0, Absent: 2

1.e.a. Approval of previous meetings minutes

1.e.b. Notification of meeting publication site, date, and time

The meeting date, time, and location was published in the Southeast Nebraska Voice

1.e.c. Financial Reports and Payment of Bills

1.e.d. Next regular meeting date - November 17, 2025

2. Communications

3. Visitors/Open Forum and staff and program presentations

Visitors may address the board during this portion of the meeting. Each speaker is limited to 5

minutes. Multiple speakers for the same subject should appoint a single spokesperson to address the board for a maximum of 5 minutes.

4. Action Items

4.a. Discuss, consider, and take all necessary action to give approval on the proposed proclamations

Neil Huskey moved to approve all necessary action to give approval on proposed proclamations: American Education Week, National School Lunch Week, Military Family Appreciation Month, and Red Ribbon Week. Brandon Nash seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Absent, Betty Harms: Yea, Neil Huskey: Yea, Doug Meyer: Absent, Brandon Nash: Yea, Mark Rathe: Yea
Yea: 5, Nay: 0, Absent: 2

4.b. Discuss, consider, and take all necessary action to give approval to policies to be revised
The following policies need to be revised to meet KSB recommendations:

4.c. Discuss, consider and approve the Weeping Water Education Association as the 2026-27 Bargaining agent.

Mark Rathe moved to approve the Weeping Water Education Association as the 2026-27 Bargaining agent. Betty Harms seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Absent, Betty Harms: Yea, Neil Huskey: Yea, Doug Meyer: Absent, Brandon Nash: Yea, Mark Rathe: Yea
Yea: 5, Nay: 0, Absent: 2

4.d. Review and take all action to update the Weeping Water Emergency Operation Plan.

Brandon Nash moved to approve the updated Weeping Water Emergency Operation Plan. Neil Huskey seconded the motion. Motion Passed

Haley Dehne: Yea, Adam DeMike: Absent, Betty Harms: Yea, Neil Huskey: Yea, Doug Meyer: Absent, Brandon Nash: Yea, Mark Rathe: Yea
Yea: 5, Nay: 0, Absent: 2

4.e. Discuss, consider and take all necessary action to approve the Heartland Office Cleaners bid to clean the facility.

Neil Huskey moved to approve Heartland Office Cleaners bid to clean the facility. Betty Harms seconded the motion. Motion Failed

Haley Dehne: Nay, Adam DeMike: Absent, Betty Harms: Nay, Neil Huskey: Nay, Doug Meyer: Absent, Brandon Nash: Nay, Mark Rathe: Nay
Yea: 0, Nay: 5, Absent: 2

5. Discussion

5.a. Discuss, consider, and take all necessary action to give approval to policies to be reviewed
The following policies meet KSB's recommendations:

5.b. Superintendent Fall Evaluation

5.c. Discuss a strategic plan for transportation.

6. Reports

6.a. Administration Reports
Activities Director / Asst. Principal

Elementary Principal

Secondary Principal

Superintendent

6.b. Board Reports

6.b.a. Pre Bid Meeting

7. Personnel

8. Adjournment

Respectfully submitted,

Board Secretary



**Weeping Water Public School
Financial Report for Board
November 2025**

FISCAL BUDGET USE PER MONTH

2025-2026 UPDATED: 11/13/2025

MONTH END	FISCAL 24 % USED 24 Budget =	General/Food Service FISCAL 24 \$ USED	FISCAL 25 % USED 25 Budget =	General/Food Service FISCAL 25 \$ USED	FISCAL 26 % USED 26 Budget =	General/Food Service FISCAL 26 \$ USED
September	8.12%	\$ 511,449.49	8.99%	\$ 571,200.15	8.40%	\$ 616,887.08
October	7.91%	\$ 498,609.88	8.74%	\$ 555,398.19	7.93%	\$ 582,891.24
November	8.16%	\$ 514,462.24	7.94%	\$ 504,353.13	0.00%	\$ -
December	8.96%	\$ 564,744.90	8.77%	\$ 557,212.46	0.00%	\$ -
January	7.87%	\$ 496,131.19	8.33%	\$ 529,401.56	0.00%	\$ -
February	8.66%	\$ 545,845.39	8.37%	\$ 532,055.60	0.00%	\$ -
March	7.95%	\$ 501,182.62	9.19%	\$ 583,995.02	0.00%	\$ -
April	8.58%	\$ 540,623.33	9.03%	\$ 573,447.06	0.00%	\$ -
May	9.01%	\$ 567,500.40	9.20%	\$ 584,223.92	0.00%	\$ -
June	7.92%	\$ 499,229.48	8.02%	\$ 509,307.71	0.00%	\$ -
July	7.50%	\$ 472,429.00	8.26%	\$ 524,490.07	0.00%	\$ -
August	10.44%	\$ 657,714.61	10.53%	\$ 669,109.62	0.00%	\$ -
Cumulative	101.09%	\$6,369,922.53	105.37%	\$6,694,194.49	16.33%	\$1,199,778.32

	2024	2025	2026
OPERATING BUDGET	\$5,948,300.00	\$6,000,000.00	\$6,993,458.00
W/ SIXPENCE	\$6,301,300.00	\$6,353,000.00	\$7,346,458.00

Weeping Water Public School

Claims for Payment

Signed off by:

Adam DeMike, President of the Board

Date

Account Code	Payment Vendor	Invoice Total	Invoice Description
Multiple	Adrian Allen	\$100.00	Mileage/Cell Phone Reimb
01-2-02620-610-000	Amazon E-Commerce	\$383.09	Maintenance Supplies
01-2-02130-610-000	Amazon E-Commerce	\$226.36	Nursing Supplies
01-2-01100-610-001	Amazon E-Commerce	\$191.06	Secondary Supplies
01-2-01100-610-002	Amazon E-Commerce	\$50.38	Elementary Supplies
01-2-01100-610-002	Amazon E-Commerce	\$37.60	Elementary Supplies
01-2-01200-610-002	Amazon E-Commerce	(\$103.55)	SPED Walkie Talkie Base Return
01-2-03300-610-000	Amazon E-Commerce	\$129.70	Childcare Supplies
01-2-02710-350-000	Boldt Tire Supply & Services LLC	\$656.42	09 Bus Repair
01-2-02710-350-000	Boldt Tire Supply & Services LLC	\$167.05	14 Bus Repair
01-2-02510-443-000	Capital Business Systems, Inc. (Lease)	\$2,073.30	Copier Lease: 0271825924-001
01-2-02510-643-000	Capital Business Systems, Inc. (Subscription)	\$58.56	Poster Printer Subscription: CONT18251-01; ACCT WW07
01-2-02510-610-000	Capital Business Systems, Inc. (Subscription)	\$221.11	Printer Supplies
01-2-02620-431-000	Cerris Systems North Central, Inc.	\$2,163.80	AHU #1 Leak Repair
01-2-02620-431-000	Cerris Systems North Central, Inc.	\$4,134.00	Fall Preventative Maintenance
01-2-02620-431-000	Cerris Systems North Central, Inc.	\$1,346.49	AHU #2 Condenser Fan Replacement
01-2-02620-431-000	Cerris Systems North Central, Inc.	\$11,059.22	HP 4 Fault F4
01-2-02610-410-000	City Of Weeping Water	\$1,043.77	Monthly Water/Sewer/Trash
Multiple	Community Memorial Hospital DBA Syracuse Area Health	\$4,107.60	OT/PT Services
01-2-02710-810-000	Complete Chiropractic & Wellness Center	\$80.00	DOT Exam
06-2-03100-630-000	CWD	\$768.72	Kitchen Food
06-2-03100-630-000	CWD	\$893.97	Kitchen Food
06-2-03100-630-000	CWD	\$1,471.24	Kitchen Food
06-2-03100-630-000	CWD	\$589.82	Kitchen Food
06-2-03100-630-000	CWD	\$911.99	Kitchen Food
06-2-03100-630-000	CWD	\$153.26	Kitchen Food
01-2-01100-610-001	Dietze Music House - Lincoln	\$61.20	Supplies
01-2-01100-610-001	Dietze Music House - Lincoln	\$203.15	Repairs and Parts
01-2-02630-340-000	DnTree, LLC	\$9,650.00	Tree Removal
01-2-02630-340-000	Duncan Enterprises Inc	\$850.00	Aerating
01-2-02610-610-000	Eakes Office Solutions	\$114.80	Trash Bags
01-2-02610-610-000	Eakes Office Solutions	\$459.00	Urinal Screens
01-2-02610-610-000	Eakes Office Solutions	\$1,280.00	Cordless Vacuum
Multiple	Educational Service Unit 3	\$160.00	Continuous Improvement Workshop
01-2-01200-330-000	Educational Service Unit 3	\$50.00	SPED - Support for Students
Multiple	Educational Service Unit 3	\$16,024.44	Psych Services (Aug/Sept)
01-2-01100-330-001	Educational Service Unit 3	\$25.00	HPeters - Visible Instruction
01-2-03535-810-000	Educational Service Unit 3	\$72.00	Science Olympiad - HAL
01-2-03535-810-000	Educational Service Unit 3	\$60.00	Science Olympiad - HAL
06-2-03100-610-000	Egan Supply Company, Inc	\$529.26	Kitchen Cleaning Supplies
01-2-02610-610-000	Egan Supply Company, Inc	\$354.28	Gym Floor Cleaner
Multiple	Egan Supply Company, Inc	\$176.68	Clorox Cleaner Rebate Program
Multiple	Egan Supply Company, Inc	\$181.42	Clorox Cleaner Rebate Program
01-2-01100-382-000	Fiber Platform, LLC	\$558.68	ACCT:WEE3254_2255 (Network)
01-2-02220-650-000	Follett School Solutions, LLC	\$1,327.32	Destiny Renewal
01-2-02510-340-000	Forward CPA, LLC	\$15,000.00	2024-2025 Audit Services
01-2-02510-610-000	Futuramic's Clean Water Center	\$6.00	Drinking Water
01-2-02610-340-000	Genie Pest Control	\$160.00	Acct 111192 - Monthly Pest Control
01-2-02610-340-000	Genie Pest Control	\$160.00	Acct 111192 - Monthly Pest Control
06-2-03100-630-000	Hiland Dairy	\$3,726.25	Milk
01-2-03541-580-000	Holiday Inn Express Hotel & Suites	\$185.21	Hotel Rooms - Sixpence Conference
01-2-03541-580-000	Holiday Inn Express Hotel & Suites	\$220.16	Hotel Rooms - Sixpence Conference
01-2-01100-640-001	Imagine Learning	\$1,500.00	Edgenuity
01-2-02710-350-000	Keckler Oil Co Inc	\$113.95	2017 Ford Transit Inspection
01-2-02710-350-000	Keckler Oil Co Inc	\$120.00	2023 Microbus Inspection
01-2-02710-350-000	Keckler Oil Co Inc	\$65.00	2017 Ford Transit Inspection
01-2-02710-350-000	Keckler Oil Co Inc	\$65.00	19 Ford Transit Inspection
01-2-02710-350-000	Keckler Oil Co Inc	\$181.83	11 Ford Van Inspection/Repair
01-2-02710-350-000	Keckler Oil Co Inc	\$109.95	09 Ford Fusion Inspection
01-2-02510-530-000	Kinetic Business by Windstream	\$663.52	ACCT: 090073839
Multiple	Mary Mozena	\$85.54	Cell Phone/Mileage Reimbursement
01-2-01100-626-001	Matheson Tri-Gas Inc	\$239.84	ACCT: 46263 - Gas Fill
Multiple	Meeske Hardware Inc	\$347.17	Supplies
Multiple	Michelle Heath	\$493.38	Cell Phone/Mileage Reimbursement
01-2-01100-810-001	NAEA District 1	\$150.00	25/26 District 1 Dues

01-2-01100-610-002	National Art & School Supplies	\$13.52 ESUCC 24/25 Supply Order
Multiple	National Insurance Services	\$1,241.49 Monthly LTD Premiums
01-2-02710-626-000	Nebraska Iowa Supply Co., Inc.	\$2,243.19 Fuel - Unleaded
01-2-02610-621-000	Omaha Public Power District	\$7,076.08 ACCT: 1333000080
Multiple	One Source, Inc.	\$186.00 Background Checks (Upthagrove, ADougherty, LDougherty, JClmino, NWatkins)
01-2-01100-640-001	Popplers Music Inc	\$55.45 Music
01-2-02510-340-000	Prime Secured	\$390.00 WEWA Phone Repair
01-2-01100-320-001	Propio LS LLC	\$72.48 Interpretation
01-2-02510-440-000	Quadient, Inc.	\$95.97 Postage Machine Rental
Multiple	Scott Rezac	\$155.46 Cell Phone/Mileage Reimbursement
01-2-02230-735-000	Sterling	\$7,358.28 Filmware
06-2-03100-630-000	Sysco	\$6,767.71 Kitchen Food
06-2-03100-630-000	Sysco	(\$42.65) Credit Memo on Food
06-2-03100-630-000	Sysco	(\$42.22) Credit Memo on Food
06-2-03100-630-000	Sysco	(\$108.20) Credit Memo on Food
06-2-03100-630-000	Sysco	(\$12.52) Credit Memo on Food
06-2-03100-630-000	Sysco	(\$9.07) Credit Memo on Food
01-2-02310-540-000	The Voice News	\$221.08 Public Record Ads
01-2-02620-340-000	Tint Revolution	\$3,000.00 Entrance Doors Windows Tinting
01-2-02620-340-000	TK Elevator Corporation	\$1,035.00 Elevator Main, Cust #8002131-US238279
Multiple	US BANK	\$4,946.79 Monthly CC Expenses
01-2-01100-530-000	Verizon Wireless LLC	\$60.08 Cell Acct: 342439595-0001
01-2-01100-530-000	Verizon Wireless LLC	\$159.66 Cell Acct: 942359001-00001
01-2-02710-626-000	WEX Bank	\$12.00 ACCT: 0464-00-633620-0 (Fuel)
01-2-02610-621-000	WoodRiver Energy, LLC	\$314.79 Customer #: 13005

November 2025 Claims for Payment \$123,845.36

November 2025 Payroll \$459,045.88

November 2025 (General Fund + Food Service Fund) \$582,891.24

Plus Payments Made out of Bond Fund

Account Code	Payment Vendor	Invoice Total	Invoice Description
Multiple	Union Bank And Trust Company - Corporate Trust	\$774,185.00	Acct 2000318: Series 2017
07-2-05000-832-000	Union Bank And Trust Company - Corporate Trust	\$128,288.01	Acct 2000321: Series 2025
		\$902,473.01	

Plus Payments Made out of Building Fund

Account Code	Payment Vendor	Invoice Total	Invoice Description
08-2-02610-720-000	Clark & Enersen, Inc.	\$25,076.10	Professional Services - Design Phase - HVAC
08-2-02610-720-000	Clark & Enersen, Inc.	\$35,330.80	Professional Services - Design Phase - HVAC
		\$60,406.90	

Total November 2025 All Funds \$1,545,771.15

CASH ASSETS

CASH ASSET REPORT

DATE: 11/13/2025

FUND	ACCOUNT TYPE	INFORMATION	HOLDER	CURRENT BALANCE	BALANCE 11/15/2024
GENERAL FUND/KITCHEN FUND	CHECKING	300380832	Farmers & Merchants	\$ 596,737.61	\$ 724,130.64
	CLOSED ACCOUNT	300382812	Farmers & Merchants	\$ -	\$ -
TOTAL GENERAL FUND				\$ 596,737.61	\$ 724,130.64
ACTIVITY FUND	CHANGE			\$ 1,140.00	\$ 1,140.00
ACTIVITY FUND	PETTY CASH			\$ 100.00	\$ 100.00
ACTIVITY FUND	CHECKING	300444190	Farmers & Merchants	\$ 59,199.90	\$ 104,240.87
OUTSIDE OF ACTIVITY FUND	ELEMENTARY SAVINGS PROGRAM	XXX7959	First Nebraska Bank	\$ 4,687.47	\$ 2,468.52
OUTSIDE OF ACTIVITY FUND	LIMESTONE COFFEE	300474478	Farmers & Merchants	\$ 11,903.90	\$ 9,963.10
TOTAL ACTIVITY FUND				\$ 77,031.27	\$ 117,912.49
BOND FUND	MONEY MARKET	95010505	First Nebraska Bank	\$ 1,016,261.33	\$ 1,065,262.27
TOTAL BOND FUND				\$ 1,016,261.33	\$ 1,065,262.27
QCPUF FUND	CHECKING	86483570	First Nebraska Bank	\$ 51,018.79	\$ 83,308.32
TOTAL QCPU FUND				\$ 51,018.79	\$ 83,308.32
BUILDING FUND	CHECKING	300381079	Farmers & Merchants	\$ 5,800,176.26	\$ 14,900.11
TOTAL BUILDING FUND				\$ 5,800,176.26	\$ 14,900.11
DEPRECIATION FUND	CHECKING	300446542	Farmers & Merchants	\$ 83,899.55	\$ 83,899.55
TOTAL DEPRECIATION FUND				\$ 83,899.55	\$ 83,899.55
EMPLOYEE BENEFIT FUND	CHECKING/RETIREMENT	300381061	Farmers & Merchants	\$ 8,971.65	\$ 29,213.32
TOTAL EMPLOYEE BENEFITS FUND				\$ 8,971.65	\$ 29,213.32
STUDENT FEES FUND	CHECKING	85834670	First Nebraska Bank	\$ 19,913.88	\$ 24,133.23
TOTAL STUDENT FEES FUND				\$ 19,913.88	\$ 24,133.23
TOTAL				\$ 7,654,010.34	\$ 2,142,759.93



Weeping Water Public School

November 2025

Activity Checks 10/20/2025-11/13/2025

Check Detail

Sorted by Check Number, Site ID.
From 10/20/2025 to 11/13/2025.

Check # Status	Issue Date Status Date PO Number	Vendor Name Site ID Activity ID	1099? Invoice Number Activity Name	Creator Description	Approver	Printer	Amount
011898 Printed	10/21/2025 10/21/2025	Kelley Steele WWPS 1000	Yes VB102125-1 GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	135.00
011899 Void	10/21/2025 10/21/2025	Shayla Lusso WWPS 1000 1000	Yes VB102125-2 GENERAL ATHLETICS GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	135.00 -135.00 <hr/> 0.00
011900 Printed	10/21/2025 10/21/2025	Carole's Flowers & Vintage Finds WWPS 2000	No 9/13/2025 FOOTBALL TEAM FUND	Sherri Plants:Bergmann/Bauers Services	Sherri	Sherri	100.00
011901 Printed	10/21/2025 10/21/2025	Nebraska FFA Association (% Grafton & WWPS 7300	No Ignite229 FFA	Sherri Ignite Conference Registration	Sherri	Sherri	210.00
011901 Printed	10/21/2025 10/21/2025	Nebraska FFA Association (% Grafton & WWPS 7300	No 799023 FFA	Sherri 25/26 Member Dues	Sherri	Sherri	288.00
011902 Printed	10/21/2025 10/21/2025	Amazon Capital Services WWPS 2900 3100	No 139V-FTX6-JLCD WWPS CHEERLEADERS CONCESSIONS	Sherri Monthly Amazon Purchases	Sherri	Sherri	167.13 40.98 <hr/> 208.11
011902 Printed	10/21/2025 10/21/2025	Amazon Capital Services WWPS 5000	No 1TGJ-NNWP- DY6V STUDENT COUNCIL	Sherri Monthly Amazon Purchases	Sherri	Sherri	105.75
011902 Printed	10/21/2025 10/21/2025	Amazon Capital Services WWPS 6100	No 139V-FTX6-JLCD CLASS OF 2027	Sherri Monthly Amazon Purchases	Sherri	Sherri	25.98
011902 Printed	10/21/2025 10/21/2025	Amazon Capital Services WWPS 7300 7350	No 1TGJ-NNWP- DY6V FFA LIMESTONE COFFEE	Sherri Monthly Amazon Purchases	Sherri	Sherri	264.38 333.79 <hr/> 598.17
011903 Printed	10/21/2025 10/21/2025	Syracuse Iron Works WWPS 4200	No 202531323 ONE ACT	Sherri Metal for Set Legs	Sherri	Sherri	146.88
011904 Printed	10/21/2025 10/21/2025	Nimco WWPS 9000	No 211238 PBIS	Sherri Red Ribbon Week Supplies	Sherri	Sherri	46.53
011905 Printed	10/21/2025 10/21/2025	Sysco Lincoln WWPS 3100	No 661604280 CONCESSIONS	Sherri Concessions	Sherri	Sherri	591.67

Check Detail

Sorted by Check Number, Site ID.
From 10/20/2025 to 11/13/2025.

Check # Status	Issue Date Status Date PO Number	Vendor Name Site ID Activity ID	1099? Invoice Number Activity Name	Creator Description	Approver	Printer	Amount
011906 Printed	10/21/2025 10/21/2025	USBANK WWPS 1000 2700 3100 5200 7000 7300 7350 7400 9000	No 09/25/2025 GENERAL ATHLETICS SOFTBALL TEAM FUND CONCESSIONS DARE / BACKPACK /HOPPER GRANT FBLA FFA LIMESTONE COFFEE QUIZ BOWL PBIS	Sherri Monthly CC Purchases	Sherri	Sherri	781.53 9.64 586.35 39.95 47.15 1,072.51 44.78 47.82 242.86 <hr/> 2,872.59
011907 Printed	10/21/2025 10/21/2025	Melody Joy Scanlan WWPS 1000	Yes VB102125-2a GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	135.00
011908 Printed	10/24/2025 10/24/2025	Jason Carper WWPS 1000	Yes JVVB102525-1 GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	200.00
011909 Printed	10/24/2025 10/24/2025	James Garner WWPS 1000	Yes JVVB102525-2 GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	200.00
011910 Printed	10/24/2025 10/24/2025	Kelley Steele WWPS 1000	Yes JVVB102525-3 GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	200.00
011911 Printed	10/24/2025 10/24/2025	Shayla Lusso WWPS 1000	Yes JVVB102525-4 GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	200.00
011912 Printed	10/24/2025 10/24/2025	Robert Lavalleur WWPS 1000	Yes JVVB102525-5 GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	200.00
011913 Printed	10/24/2025 10/24/2025	Terry Dolniecek WWPS 1000	Yes JVVB102525-6 GENERAL ATHLETICS	Sherri VB Official	Sherri	Sherri	200.00
011914 Printed	10/24/2025 10/24/2025	Larry Bleach WWPS 1000	Yes JVVB102525-7 GENERAL ATHLETICS	Sherri VB Official+AssignFee	Sherri	Sherri	525.00
011915 Printed	10/28/2025 10/28/2025	Shane Hauschild WWPS 1000	Yes SHauschild-Oct25 GENERAL ATHLETICS	Sherri Clock	Sherri	Sherri	60.00
011916 Printed	10/28/2025 10/28/2025	Chad Heath WWPS 1000	Yes CHeath-Oct25 GENERAL ATHLETICS	Sherri Clock/Stats/Announce	Sherri	Sherri	590.00
011917 Printed	10/28/2025 10/28/2025	Pepsi Beverage Company WWPS	No 21180304	Sherri Concessions	Sherri	Sherri	

Check Detail

Sorted by Check Number, Site ID.
From 10/20/2025 to 11/13/2025.

Check # Status	Issue Date Status Date PO Number	Vendor Name Site ID Activity ID	1099? Invoice Number Activity Name	Creator Description	Approver	Printer	Amount
		3100	CONCESSIONS				426.14
011918 Printed	10/28/2025 10/28/2025	Mitch Cave WWPS 1000	Yes MCave-Sept25 GENERAL ATHLETICS	Sherri FB Announcing	Sherri	Sherri	260.00
011919 Printed	10/28/2025 10/28/2025	Adventure Bus & Charter WWPS 7300	No 16325 FFA	Sherri Bus-National Convention	Sherri	Sherri	409.00
011919 Printed	10/28/2025 10/28/2025	Adventure Bus & Charter WWPS 7300	Yes 16104 FFA	Sherri Bus-National Convention	Sherri	Sherri	9,807.00
011919 Printed	10/28/2025 10/28/2025	Adventure Bus & Charter WWPS 7300	Yes Tip FFA	Sherri Bus-National Convention	Sherri	Sherri	1,000.00
011920 Printed	10/28/2025 10/28/2025	Awards Unlimited WWPS 2700	No 322175 SOFTBALL TEAM FUND	Sherri Softball Awards	Sherri	Sherri	56.74
011921 Printed	10/28/2025 10/28/2025	Cool J DJ Karaoke WWPS 6100	Yes Deposit- WeepingWater CLASS OF 2027	Sherri Prom DJ	Sherri	Sherri	200.00
011922 Printed	10/28/2025 10/28/2025	MRG Hauff WWPS 2500	No 184357 BOYS WRESTLING TEAM FUND	Sherri Warmup Pants	Sherri	Sherri	1,141.00
011923 Printed	11/10/2025 11/10/2025	Auburn Public School Fine Arts WWPS 4000	No 111025-ECNC HONOR CHOIR (SELECT)	Sherri Pizza (7)	Sherri	Sherri	98.00
011924 Printed	11/10/2025 11/10/2025	Kim Hammer WWPS 2700	No Hammer-Nov25- Reimb SOFTBALL TEAM FUND	Sherri Game Changer App for Softball	Sherri	Sherri	32.08

Grand Total : 21,268.64

3048 Communicable Disease

The school district strives to provide a safe environment for both students and staff while safeguarding the rights of all students and employees, including those with communicable diseases.

Communicable Diseases. Communicable diseases are defined by the Nebraska Department of Health and Human Services in Title 173 Nebraska Administrative Code Chapter 1 and include HIV/AIDS, Hepatitis (A, B, and E), Measles, Mumps, and Tuberculosis.

School Attendance and Participation in School Sponsored Activities. A student who has been diagnosed with a communicable disease shall be provided with educational services in accordance with state law and board policy. Generally, individuals with a communicable disease will be restricted only to the extent necessary to prevent the transmission of the disease, to protect their health and rights of privacy, and to protect the health and safety of others. The decision regarding a student's education program and placement shall be made on an individual basis in light of current medical and educational information and recommendations. These will be determined by the superintendent, the student's Section 504 or Individualized Education Program (IEP) team, or the district's Crisis Team. In addition, participation in Nebraska School Athletic Association (NSAA) events will be subject to its rules and procedures, if any.

Infection and Exposure Control Procedures/Universal Precautions. The district will monitor the information available through the Federal Centers for Disease Control, the Nebraska Department of Health and Human Services, and the Occupational Safety and Health Administration. This policy and any procedures, universal precautions, or exposure control plan will be modified, if appropriate, based upon the best new medical information provided by the above sources.

The superintendent will take appropriate measures if there is an epidemic or outbreak of a communicable disease which may include, but is not limited to, the emergency exclusion or alternative placement of students or the closure of a school building or the entire school district.

Confidentiality. The existence of an individual's communicable disease shall be treated as confidential and will be limited to school staff on a "need-to-know" basis. If it is necessary to inform a person of another's condition (due to exposure, for instance), the person will be notified of the confidentiality of that disclosure. In addition, any communication about a student's

communicable disease shall be consistent with that student's IEP or Section 504 Plan, if any.

Staff Training. Staff will receive training regarding communicable diseases and the requirements of this policy and any adopted procedures as part of the training received under the Workplace Injury Prevention and Safety Committee policy.

Reporting. School staff who learn that an individual has a communicable disease will report it to the proper authority as required by Title 173 Nebraska Administrative Code Chapter 1

Adopted on: _____

Revised on: _____

Reviewed on: _____

3049

Drones and Unmanned Aircraft

Drones, Unmanned Aircraft Systems, and any other such vehicles (“drones”), which are not operated for purposes of district programs or activities, may not be operated on or above district property without the prior written permission of the superintendent or designee. Any authorized use of drones must comply with all state and federal regulations governing the operation of drones, including FAA regulations.

Drones owned by the district or operated on or above district property with permission must be operated:

1. In compliance with this policy and all other district policies;
2. Only outside the school building(s) in the area authorized or designated by the superintendent or designee;
3. Under the direct supervision of an individual fully trained and skilled in the system’s operation;
4. By an individual with the requisite skill and training to safely operate the drone; and
5. Consistent with any other limitations imposed by the superintendent or designee.

Any monitoring or recording of picture, video, or audio by a drone must have the prior written permission of the superintendent or designee and comply with all board policies governing recordings, data, and records.

Any unauthorized use of a drone is strictly prohibited. Devices used in a manner that does not comply with this policy or applicable state and federal law may be confiscated and the operator may be subject to discipline, civil liability, or criminal liability.

Adopted on: _____

Revised on: _____

Reviewed on: _____

3050 Technology in the Classroom

I. In General

The district desires to use technology in a way that aides in the education of students. New devices and applications offer a number of helpful tools that can improve the student experience and increase learning. Many of these devices and applications also create concerns about student privacy. It is the goal of the district to embrace the helpful elements of technological advancement while remaining mindful of potential student privacy issues.

II. Devices

A. Non-district issued electronic devices may be provided by teachers for use in their classroom, so long as the use of such devices is supervised by a staff member and subject to the conditions set forth below.

Teachers who wish to bring a device into the classroom should inform the principal before deploying the device. The building principal may at his or her discretion prohibit the use of such devices or otherwise limit their use. The building principal may at any time direct that a teacher discontinue use of a given device.

1. Smart speakers such as Google Home, Amazon Echo, Apple HomePod, and similar devices may be approved for use in the classroom. The device must be registered to an account linked to the classroom teacher's school email address. The district will not maintain any records created by use of the smart speaker device. Any record of use will be considered non-record communications pursuant to Nebraska's Records Management Act, and not be maintained by the district.
2. All other electronic devices that connect to the internet that a staff member wishes to use for the education of students should be disclosed to the administration prior to use.

B. Assistive technology may be used in district classrooms. Any assistive technology, such as an AngelSense device, that actively or passively create or transmit audio or video recordings must

have that function disabled while the student uses the device in a district classroom unless required by law. No assistive technology devices will be permitted to record or transmit the classroom activity of other students unless required by law.

- C. Any classroom recordings made by a staff member will be made pursuant to district policy.

III. Applications

- A. School as Agent. The school will serve as an agent for parents/guardians in the collection of information within the school context. The school's use of student information is solely for education purposes.

- B. District Applications. The district uses various software applications to record, track, and store student data. Each application selected by the district is in compliance with federal and state law, to the best of the administration's knowledge. Should the district become aware that an application used by the district has suffered a data breach, or been found to be out of compliance with federal or state law, the district will investigate the scope of the violations and notify students, parents, and staff in accordance with district policy.

- C. Staff-Selected Applications.

1. Staff are permitted to select applications for use in the classroom.
2. Staff must perform basic due diligence to ensure that the application is safe for students and serves a pedagogical purpose. Staff must notify their supervising administrator of the application they plan to use as part of their lesson plan prior to their use in the classroom. The district may at any time direct that a teacher discontinue use of a given application. The district will provide training on the relevant student privacy laws to staff members who are selecting and deploying applications in the classroom.

Adopted on: _____

Revised on: _____

Reviewed on: _____

3051 Opioid Overdose Prevention and Response

The district will maintain an opioid antagonist in its schools, specifically naloxone, otherwise known by its brand name Narcan. Pursuant to Nebraska law and the Naloxone Standing Order issued by the Nebraska DHHS, Division of Public Health, the board will permit school nurses, trained school staff, or other individuals qualified by law to administer naloxone to any person at school or a school event displaying symptoms of an opioid overdose.

This policy shall not create a duty on the part of the school district and/or its personnel to administer naloxone. School representatives will not administer naloxone under the following circumstances:

- a. Naloxone is not available during the overdose emergency;
- b. There is no individual available who is qualified to administer naloxone; or
- c. School representatives are uncertain as to whether an opioid overdose is occurring.

Nothing in this policy is intended to regulate, restrict or otherwise deter a law enforcement officer, emergency medical technician, volunteer fire fighter, licensed medical professional or other authorized individual from administering his/her own supply of naloxone when responding in good faith to a suspected drug overdose occurring on school district property or at a school-sponsored event.

Procurement and Storage. The superintendent, in consultation with the school's nursing staff, will make the necessary arrangements to obtain naloxone. The naloxone will be stored unlocked in the nurses' office(s). The superintendent, in consultation with the school's nursing staff, will reorder naloxone.

Naloxone that is nearing its expiration date will be replaced. The school nurse shall maintain a log of naloxone supplies consistent with the district's practices for logging other medications.

Training. Licensed health care professionals and school resource officers employed on the high school and middle school levels shall all complete an approved naloxone training prior to carrying and/or administering naloxone. Other school staff members may be trained as determined by the administration. Once trained, staff members shall

review the DHHS standing order and applicable naloxone administration protocols as needed.

Recordkeeping and Reporting. Any individual who administers naloxone on behalf of the school district will promptly notify the building principal and superintendent of the facts and circumstances surrounding the drug overdose incident. The administration of naloxone to any student will be documented in his/her cumulative health record. The administration of naloxone to any staff member will be documented in his/her personnel file.

Adopted on: _____

Revised on: _____

Reviewed on: _____

SAMPLE AGENDA ITEM

1. Discuss, consider, and take all necessary action to award contract for the HVAC Renovation Project to the lowest responsible bidder.

SCRIPT FOR MOTION

Bd. Pres.: The next item on the agenda is discuss, consider, and take all necessary action to award contract for the HVAC Renovation Project to the lowest responsible bidder. Bids were received on November 6, 2025.

[Discuss bids that were received, low bid, architect/engineer/superintendent recommendations for board award.]

Bd. President: I will now entertain a motion to award the contract for the HVAC Renovation Project to _____

at the contract amount of \$ _____,

which does include the following alternatives: _____

_____.

Is there such a motion?

Bd. Member 1: So moved.

Bd. President: Second?

Bd. Member 2: Second.

[Conduct Roll Call Vote]

Bd. President: The motion [*carries or fails*].

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEEPING WATER, NEBRASKA

FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
AUGUST 31, 2025



WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEeping WATER, NEBRASKA
 TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	3-6
FINANCIAL STATEMENTS	
Government-Wide Financial Statements	
Statement of Activities and Net Position - Modified Cash Basis	7-8
Fund Financial Statements	
Statement of Receipts, Disbursements, and Changes in Fund Balances - Modified Cash Basis and Statement of Assets and Fund Balances - Modified Cash Basis - Governmental Funds	9 - 10
NOTES TO FINANCIAL STATEMENTS	11- 27
SUPPLEMENTARY INFORMATION	
General Fund Components - Combining Schedule of Receipts, Disbursements, and Changes in Fund Balance - Modified Cash Basis	29
Nonmajor Funds - Combining Schedule of Receipts, Disbursements, and Changes in Fund Balances - Modified Cash Basis and Schedule of Assets and Fund Balances - Modified Cash Basis	30 - 31
Schedules of Receipts, Disbursements, and Changes in Fund Balance - Modified Cash Basis - Budget and Actual	
General Fund	32-35
Depreciation Fund	36
Employee Benefit Fund	37
School Nutrition Fund	38
Bond Fund	39
Special Building Fund	40
Qualified Capital Purpose Undertaking Fund	41
Student Fee Fund	42
Activities Fund	43
Notes to Budgetary Schedules	44
OTHER INFORMATION	
Analysis of Accounts with Cass County Treasurer - Modified Cash Basis (Unaudited)	46
REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	47-49
SCHEDULE OF FINDINGS AND RESPONSES	50-51



INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Weeping Water Public Schools District No. 22
Weeping Water, Nebraska

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska, as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska, as of August 31, 2025, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for

the purpose of expressing an opinion on the effectiveness of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's basic financial statements. The supplementary information on pages 29 - 44 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information on pages 29 - 44 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 29 - 44 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial statements. The other information comprises the Analysis of Accounts with Cass County Treasurer but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2025, on our consideration of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control over financial reporting and compliance.

Forward CPA, LLC

Omaha, Nebraska
November 5, 2025

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2025

		Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
	Disbursements	Charges for Services	Operating Grants and Contributions	Primary Government Total Governmental Activities
FUNCTIONS/PROGRAMS				
Governmental Activities				
Instruction	3,910,130	156,391	845,984	(2,907,755)
Student support services	536,753	249,784		(286,969)
Instructional support	179,534			(179,534)
General administration	955,083			(955,083)
Central and business services	170,458			(170,458)
Operation and maintenance of plant	888,753			(888,753)
Student transportation	154,654			(154,654)
Nutrition program	250,351	124,513	77,065	(48,773)
Debt service				
Principal	860,326			(860,326)
Interest	172,424			(172,424)
Bond issue costs	103,765			(103,765)
	<u>8,182,231</u>	<u>530,688</u>	<u>923,049</u>	<u>(6,728,494)</u>
General Receipts				
Taxes				
Property taxes - general purposes				2,981,775
Property taxes - debt service				780,137
Carline tax				4,192
Motor vehicle taxes				229,043
Public Power District sales tax				57,859
Penalties and interest on taxes				20,471
Interest				19,134
County fines and licenses				25,843
State aid				442,638
State apportionment				109,823
Homestead exemption				97,213
Property tax credit				1,524,743
State and federal funds not restricted for a specific purpose				24,478
Other local receipts				7,939
				<u>6,325,288</u>
PROCEEDS OF BONDS, net of related costs				6,011,711
CHANGE IN NET POSITION				5,608,505
NET POSITION, beginning of year				<u>2,854,864</u>
NET POSITION, end of year				<u>8,463,369</u>

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEEPING WATER, NEBRASKA
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS (CONTINUED)
FOR THE YEAR ENDED AUGUST 31, 2025

ASSETS	
Cash	7,488,995
Cash at county treasurers	<u>974,374</u>
TOTAL ASSETS	<u>8,463,369</u>
NET POSITION	
Restricted for capital outlay	5,862,393
Restricted for debt service	983,395
Restricted for nutrition program	8,439
Unrestricted	<u>1,609,142</u>
TOTAL NET POSITION	<u>8,463,369</u>

See accompanying notes to financial statements

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
 MODIFIED CASH BASIS AND STATEMENT OF ASSETS AND FUND BALANCES - MODIFIED
 CASH BASIS - GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2025

	General Fund	Bond Fund	Special Building Fund	Other Governmental Funds	Total Governmental Funds
RECEIPTS					
Local receipts					
Property taxes	2,981,775	692,227	45,933	41,977	3,761,912
Carline tax	3,474	607	62	49	4,192
Public Power District sales tax	48,132	8,264	793	670	57,859
Motor vehicle taxes	229,043				229,043
Penalties and interest on taxes	20,471				20,471
Interest		19,134			19,134
Other local receipts	174,486			34,708	209,194
Nutrition program receipts				92,000	92,000
Student activities				247,589	247,589
County receipts	25,843				25,843
State receipts	2,779,813	69,500	26,779	22,468	2,898,560
Federal receipts	132,500			76,014	208,514
Other	4,714				4,714
Total receipts	<u>6,400,251</u>	<u>789,732</u>	<u>73,567</u>	<u>515,475</u>	<u>7,779,025</u>
DISBURSEMENTS					
Instruction	3,910,130				3,910,130
Student support services	247,789			288,964	536,753
Instructional support	179,534				179,534
General administration	955,083				955,083
Central and business services	170,458				170,458
Operation and maintenance of plant	754,733		134,020		888,753
Student transportation	154,654				154,654
Nutrition program				250,351	250,351
Debt service					-
Principal	76,534	685,000	28,792	70,000	860,326
Interest	14,154	156,639	1,040	591	172,424
Bond issue costs			103,765		103,765
Total disbursements	<u>6,463,069</u>	<u>841,639</u>	<u>267,617</u>	<u>609,906</u>	<u>8,182,231</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(62,818)	(51,907)	(194,050)	(94,431)	(403,206)
OTHER FINANCING SOURCES (USES)					
Bond proceeds, net of related costs			6,011,711		6,011,711
Transfers in	20,000			45,000	65,000
Transfers out	(65,000)				(65,000)
Total other financing sources (uses)	<u>(45,000)</u>	<u>-</u>	<u>6,011,711</u>	<u>45,000</u>	<u>6,011,711</u>
NET CHANGE IN FUND BALANCES	(107,818)	(51,907)	5,817,661	(49,431)	5,608,505
FUND BALANCES, as previously reported	1,634,730	1,012,367	-	207,767	2,854,864
Adjustment - change from nonmajor to major fund			44,732	(44,732)	-
FUND BALANCES, beginning of year	<u>1,634,730</u>	<u>1,012,367</u>	<u>44,732</u>	<u>163,035</u>	<u>2,854,864</u>
FUND BALANCES, end of year	<u>1,526,912</u>	<u>960,460</u>	<u>5,862,393</u>	<u>113,604</u>	<u>8,463,369</u>

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -
 MODIFIED CASH BASIS AND STATEMENT OF ASSETS AND FUND BALANCES - MODIFIED
 CASH BASIS - GOVERNMENTAL FUNDS (CONTINUED)
 FOR THE YEAR ENDED AUGUST 31, 2025

	General Fund	Bond Fund	Special Building Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	755,641	781,271	5,849,089	102,994	7,488,995
Cash at county treasurers	<u>771,271</u>	<u>179,189</u>	<u>13,304</u>	<u>10,610</u>	<u>974,374</u>
TOTAL ASSETS	<u>1,526,912</u>	<u>960,460</u>	<u>5,862,393</u>	<u>113,604</u>	<u>8,463,369</u>
FUND BALANCES					
Restricted for					
Debt service		960,460		22,935	983,395
Capital outlay			5,862,393		5,862,393
Nutrition program				8,439	8,439
Committed					
Student activities				82,230	82,230
Assigned for					
Capital outlay	83,900				83,900
Employee benefits	53,250				53,250
Future year's budget	1,294,709				1,294,709
Unassigned	<u>95,053</u>				<u>95,053</u>
Total fund balances	<u>1,526,912</u>	<u>960,460</u>	<u>5,862,393</u>	<u>113,604</u>	<u>8,463,369</u>
TOTAL FUND BALANCES	<u>1,526,912</u>	<u>960,460</u>	<u>5,862,393</u>	<u>113,604</u>	<u>8,463,369</u>

See accompanying notes to financial statements.

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska (the District).

Reporting Entity

The District's Board of Education is the basic level of government, which has financial accountability and control over all activities related to public school education in the District. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since the District's board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

All significant activities and organizations on which the District exercises oversight responsibility have been included in the District's financial statements.

Component Units

The criteria for including organizations as component units with the District's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- The organization is legally separate (can sue and be sued in their own name).
- The District holds the corporate powers of the organization.
- The District appoints a voting majority of the organization's board.
- The District is able to impose its will on the organization.
- The organization has the potential to impose a financial benefit/burden on the District.
- There is fiscal dependency by the organization on the District.

Based on the aforementioned criteria, a potential component unit of the District is the Weeping Water Public School Foundation (the Foundation), a not-for-profit entity organized exclusively for the benefit of the District. Financial activities related to the Foundation are not reflected in the District's financial statements since activities of the Foundation for the year were not significant to the reporting entity.

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide Statements

The District has utilized the reporting provisions of Governmental Accounting Standards Board (GASB) Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* within the provisions of the modified cash basis of accounting. Statement 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted.

The statement of net position and statement of activities report information on the District as a whole. The effects of inter-fund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Fund Financial Statements

The fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, receipts, and expenditures. All of the District's funds are considered governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District, meets specific mathematical criteria set forth by GASB, or is identified as a major fund by the District's management. All remaining governmental funds by category are summarized into a single column as nonmajor governmental funds.

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

The District reports the following major governmental funds.

General Fund - The General Fund is the general operating fund of the District and accounts for all receipts and disbursements of the District not encompassed within other funds. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual agreement to some other fund are accounted for in this fund. General operating disbursements and the new replacement capital outlay costs that are not paid through other funds are paid from the General Fund.

The General Fund for financial reporting purposes also includes the following components, which are considered funds for budgetary purposes but do not meet the definition as special revenue funds as clarified in GASB 54, or whose activities are insignificant and reporting as part of the General Fund is allowable.

Depreciation Fund - The Depreciation Fund is used to accumulate funds for the eventual purchase of significant capital outlay by reserving such monies from the General Fund.

Employee Benefit Fund - The Employee Benefit Fund is established to specifically reserve General Fund money for the benefit of the District employees.

Bond Fund - The Bond Fund is used to record tax receipts and disbursements for the payment of bond principal and interest, and other related costs (i.e. investment interest, trustee fees, etc.). Receipts from a levy to retire bonds in the District are retained in a separate fund by the county treasurer, the financial institution serving as a fiscal agent, or the District. Funds are disbursed upon appropriate demand.

Special Building Fund - The Special Building Fund is established for acquiring or improving sites and buildings, including the construction, alteration, or improvement of buildings.

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

The District reports the following nonmajor governmental funds:

School Nutrition Fund - The School Nutrition Fund is used to accommodate all aspects of the School Lunch Program and accounts for all receipts and disbursements of all Child Nutrition Programs.

Qualified Capital Purpose Undertaking Fund - The Qualified Capital Purpose Undertaking Fund (QCPUF) is established for a specific abatement project to address an actual or potential environmental hazard, accessibility barrier, life safety code violation, life safety hazard, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the District.

Student Fee Fund - The Student Fee Fund is established to collect fees from students for participation in extracurricular activities, postsecondary education costs, and summer school or night school. The money is disbursed for the purposes for which it was collected from the students.

Activities Fund - The Activities Fund is used to account for the financial operations of quasi-independent student organizations, interschool athletics, and other self-supporting or partially self-supporting school activities not part of another fund.

Basis of Accounting

The District prepares its financial statements on the modified cash basis, which is in conformity with the accounting practices prescribed or permitted by the State of Nebraska Department of Education.

The modified cash basis of accounting is a basis of accounting other than Generally Accepted Accounting Principles (GAAP) as established by GASB. The modified cash basis of accounting is based on the recording of cash and cash equivalents and changes therein and only recognizes revenues, expenses, assets, and liabilities resulting from cash transactions, adjusted for modifications that have substantial support in generally accepted accounting principles.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEEPING WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

Only cash (and cash equivalents) and items that involve the receipt or disbursement of cash (or equivalents) during the period are recognized, except for the following modifications:

Assets that normally convert to cash or cash equivalents (e.g., certificates of deposit) that arise from transactions and events involving cash or cash equivalents are recognized; and

Taxes and other revenues collected by the county treasurers are included in revenues of the District in the year collected by the counties and the District funds held by the county treasurers at year-end are included as assets of the District. This is in accordance with the requirements of the State of Nebraska Department of Education; and

As a result of the use of this modified cash basis of accounting, certain transactions are not recorded in the financial statements. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets, such as property, equipment, and infrastructure, are not reported and long-term liabilities, such as debt and compensated absences, are not reported. Right-to-use assets and liabilities related to leases and subscription-based technology arrangements are not reported.

If the District utilized GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting, and the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financial statements would be presented in accordance with the accrual basis of accounting.

Capital Assets

Capital assets are not recorded as assets on the government-wide or fund financial statements, and depreciation is not recognized. Purchases of capital assets are recorded as disbursements by function in the financial statements.

Long-Term Obligations

Long-term debt is not reported as a liability in the government-wide or fund financial statements. Proceeds from long-term debt are reported as receipts and payments of principal are reported as disbursements in both the government-wide and fund financial statements.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEEPING WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification

Government-Wide Statements

Equity is classified as net position and displayed in two components:

Restricted net position consists of assets with constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provision or enabling legislation.

Unrestricted net position consists of assets that do not meet the definition of restricted.

It is the District's policy to use restricted net position first, prior to the use of unrestricted net position, when a disbursement is paid for a purposes in which both restricted and unrestricted net position are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The District currently has no amounts classified in this category.

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Fund Financial Statements (Continued)

Fund Balance Classification (Continued)

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board delegating this responsibility to the District administrator through the budgetary process.

Unassigned

This classification includes the residual fund balance for the General Fund and funds with negative balances.

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Fund Financial Statements (Continued)

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. For purposes of the statement of activities and net position - modified cash basis, all interfund transfers between individual governmental funds have been eliminated.

Budget Process and Property Taxes

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing. State statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various disbursements and/or tax levy limitations.

The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with state statutes, which tax levy attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. One-half of the real estate taxes due January 1, become delinquent after the following May 1, with the second one-half becoming delinquent after September 1.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEEPING WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

In accordance with the modified cash basis of accounting, vacation, and sick leave are recorded as disbursements when paid.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

Right to Use Assets

Right-to-use assets are not recorded as assets on the government-wide or fund financial statements, and amortization is not recognized. Likewise, the related liabilities for these leases and subscription-based technology arrangements are not recognized in the financial statements. Payment on all leases and subscription-based technology arrangements are recorded as disbursements by function in the financial statements.

NOTE 2: CASH AND INVESTMENTS

For the following disclosures, deposits - including checking accounts, savings accounts, money market accounts, and certificates of deposit - are all classified as cash or cash and cash equivalents on the financial statements.

The District's cash and investments are reported as follows:

Governmental activities	<u>7,488,995</u>
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The carrying value (fair value) of the cash and investments consisted of the following:

Demand deposits (checking, savings)	<u>7,488,995</u>
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WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 2: CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of August 31, 2025, all of the District's deposits with financial institutions were fully insured or collateralized by securities held in the District's name in the form of joint safekeeping receipts. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of Federal Deposit Insurance Corporation (FDIC) limits.

NOTE 3: EXPENDITURES IN EXCESS OF BUDGETED AMOUNTS

During the year ended August 31, 2025, expenditures exceeded budgeted expenditures by \$488,400 in the General Fund, \$33,990 in the Employee Benefit Fund, \$13,215 in the Nutrition Fund, and \$145,177 in the Special Building Fund.

NOTE 4: LONG-TERM DEBT

Bonds Payable

General Obligation Refunding Bonds, Series 2018, in the amount of \$9,285,000 carrying interest of 0.85% - 3.25% dated July 12, 2017 are due serially in installments of \$70,000 - \$805,000 plus interest through December 15, 2032. Payments are being made through the Bond Fund.

Limited Tax Obligation Refunding Bonds, Series 2021, in the amount of \$305,000 carrying interest of 0.35% - 0.55%, dated April 15, 2021 were due serially in annual installments of \$70,000 - \$85,000, plus interest through December 15, 2024. Payments were made through the Qualified Capital Purpose Undertaking Fund.

Promissory Notes Payable (Direct Borrowing)

A promissory note dated April 2021, for \$404,094, with Farmers and Merchants Bank, requires principal payments each April and October. Interest is due semiannually each April and October. This agreement has an effective interest rate of 1.00%. The proceeds of the loan were used for renovations to the school building. Payments are being made from the Special Building Fund.

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEeping WATER, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 4: LONG-TERM DEBT (Continued)

Promissory Notes Payable (Direct Borrowing) (Continued)

A promissory noted dated December 2023, for \$146,620, with Farmers and Merchants Bank, requires principal and interest payments each June. This agreement has an effective interest rate of 4.70%. The proceeds of the loan were used for the purchase of a bus. Payments are being made from the General Fund.

Capital Financing Agreement (Direct Borrowing)

A capital financing agreement, dated October 2022, for \$156,680, with Wells Fargo Bank for the purchase of a bus, requires principal and interest payments each October through October 2027. This agreement has an effective interest rate of 5.46%. Payments are being made from the General Fund.

Line of Credit

The District maintains a line of credit with Farmer’s and Merchants Bank for borrowings up to \$100,000. No amounts were drawn on the line of credit during the year ended August 31, 2025, and no balance was outstanding at year-end.

None of their long-term debt agreements have terms related to default or termination events with finance-related consequences or subjective acceleration clauses.

Changes in Long-Term Debt

The following is a summary of changes in the District's long-term debt for the year ended August 31, 2025:

	Balance September 1, 2024	Additions	Payments	Balance August 31, 2025	Amounts Due Within One Year
Notes payable	322,069		(85,087)	236,982	86,970
Bonds payable	6,430,000	5,875,000	(755,000)	11,550,000	700,000
Capital Financing Agreement	131,489		(20,239)	111,250	21,343
Total	6,883,558	5,875,000	(860,326)	11,898,232	808,313

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEeping WATER, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 4: LONG-TERM DEBT (Continued)

Annual Debt Service Requirements

Maturities on the above long-term debt are as follows:

Years Ending August 31	2017 Series Bonds Payable Principal	2021 Series Bonds Payable Principal	2021 Promissory Note Payable Principal	2024 Promissory Note Payable Principal	Capital Financing Agreement	Interest	Total
2026	700,000		58,321	28,649	21,343	446,652	1,254,965
2027	715,000		58,914	30,014	22,508	428,489	1,254,925
2028	725,000		29,684	31,400	67,399	408,852	1,262,335
2029	745,000					385,690	1,130,690
2030	760,000					366,308	1,126,308
2031-2035	2,030,000	2,415,000				1,416,406	5,861,406
2036-2040	-	3,460,000				396,075	3,856,075
Total	<u>5,675,000</u>	<u>5,875,000</u>	<u>146,919</u>	<u>90,063</u>	<u>111,250</u>	<u>3,848,472</u>	<u>15,746,704</u>

NOTE 5: TRANSFERS

The General Fund transferred \$45,000 to the Nutrition Fund and the Employee Benefit Fund transferred \$20,000 to the General Fund for support during the fiscal year.

NOTE 6: RETIREMENT PLAN

Plan Description

Weeping Water Public Schools District No. 22, Weeping Water, Nebraska, contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2023, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEEPING WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 6: RETIREMENT PLAN (Continued)

Plan Description (Continued)

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of 2%, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of 2%, and an actuarial factor based on age. Benefit calculations vary with early retirement. Employees' benefits are vested after 5 years of plan participation or when termination occurs at age 65 or later.

Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later. Vested members are eligible to receive an unreduced retirement benefit at age 65.

A member's age will determine eligibility to begin receiving a monthly benefit and if those benefits are reduced or unreduced. Benefit calculations vary with early retirement. At ages 55 to 64, members who are in tier one, two, or three may qualify to receive unreduced benefits under the "Rule of 85" if the member's attained age plus creditable service equals 85 or greater. At ages 60 to 64, members may qualify to receive unreduced benefits under the tier four "Rule of 85" if the member's attained age plus creditable service equals 85 or greater.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or 2.5%. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75.0% of the purchasing power of the initial benefit.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 6: RETIREMENT PLAN (Continued)

Plan Description (Continued)

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or 1%. There is no purchasing power floor for employees who fall under this tier.

Contributions

On May 6, 2025, LB645 was signed into law. LB645 changes contribution rates for the School Employees Retirement System ("the Plan"). The contribution rate for members, employers, and the State of Nebraska will now be dependent on the funded status of the Plan as determined by the independent, third-party actuarial valuation report.

LB645 states the contribution rates shall be calculated as of July 1 each year and will be based on the actuarial value of assets in the Plan as of the most recent actuarial valuation report presented to the Public Employees Retirement Board. The funded status in the report will determine the contribution rate to be implemented July 1 of the next year.

Funded Status	Employee	Employer	State
100% or above	7.25%	7.32%	0.0%
Between 98% and less than 100%	8.00%	8.08%	0.7%
Between 96% and less than 98%	8.75%	8.84%	0.7%
Less than 96%	9.75%	9.85%	2.0%

The employee contribution was equal to 9.78 percent from July 1, 2023 to June 30, 2024. The employee contribution was 8.0 percent from July 1, 2025, to August 31, 2025. The school district (employer) contribution is 101 percent of the employee contribution. The District's contribution to the Plan for its year ended August 31, 2025 was \$327,495.

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 6: RETIREMENT PLAN (Continued)

Contributions (Continued)

The state contributed an amount equal to two percent of the compensation of all members through June 30, 2025 and 0.7 percent July 1, 2025, to August 31, 2025. This contribution is considered a nonemployer contribution since school employees are not employees of the state.

For the District's year ended August 31, 2025, the District's total payroll for all employees was \$3,473,695. The Total covered payroll was \$3,411,045. Covered payroll refers to all compensation paid by the District to active employees covered by the Plan.

Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued NPERS financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained via the internet at <http://www.auditors.nebraska.gov>.

NOTE 7: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

To manage its workers' compensation and property and casualty risks, the District has joined All Lines Interlocal Cooperative Aggregate Pool (ALICAP), currently operating as a common risk management and insurance program for its members. The District pays an annual contribution to ALICAP for its pooled self-insurance coverage of property, general liability, automobile liability, and physical damage, school board errors and omissions, crime, public employee dishonesty, workers' compensation, and associated coverages. The District contributed \$107,561 to ALICAP during the year ended August 31, 2025. Settled claims have not significantly exceeded the coverage limits offered by ALICAP in any of the past three fiscal years.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 8: LEASE AGREEMENTS

Lease agreements are summarized as follows:

Description	Date	Terms	Payment Amount	Balance August 31, 2025
Copier Lease	2/15/2022	60 months	\$ 1,511	\$ 27,198

Copy machines were leased during February 2022, for a term of 60 months. At the end of the lease, the District has the option to purchase the equipment at fair market value, renew the agreement, or return the equipment. Payment terms are \$1,511 per month. There were no other contingent or sublease rentals to the lease.

Annual requirements for the leased equipment are as follows:

Years Ending <u>August 31</u>	
2026	18,132
2027	<u>9,066</u>
Total	<u><u>27,198</u></u>

NOTE 9: CHANGE WITHIN FINANCIAL REPORTING ENTITY

During the reporting period, the Special Building Fund transitioned from a nonmajor fund to a major fund. This change is in accordance with GASB Statement 34, which requires the reclassification of funds based on their financial significance.

Other governmental funds	
Net position, as originally reported	207,767
Net position, Special Building Fund	<u>(44,732)</u>
Beginning net position	<u><u>163,035</u></u>

WEeping WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEeping WATER, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 10: FEDERAL AWARD PROGRAMS

The District received funds under various federal grant programs, and such assistance is to be expended in accordance with provisions of the various grants. Compliance with the grants is subject to audit by various government agencies which may impose sanctions in the event of noncompliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material impact.

NOTE 11: SUBSEQUENT EVENTS

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through November 5, 2025, the date the financial statements were available to be issued.

The District is planning a major HVAC improvement project. The district intends to use the proceeds of the \$5,875,000 in bonds issued during the current year to fund the project. In addition, the Board of Education has approved the issuance of Qualified Capital Purpose Undertaking Fund tax obligation bonds in an amount not to exceed \$1,300,000 to provide additional financing. These may not be fully utilized and will not be issued until after bids for the project are received.

SUPPLEMENTARY INFORMATION

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 GENERAL FUND COMPONENTS COMBINING SCHEDULE OF RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2025

	General Fund	Depreciation Fund	Employee Benefit Fund	Reclass- ifications	Total
RECEIPTS					
Local receipts					
Property taxes	2,981,775				2,981,775
Carline tax	3,474				3,474
Public Power District sales tax	48,132				48,132
Motor vehicle taxes	229,043				229,043
Penalties and interest on taxes	20,471				20,471
Other local receipts	174,486				174,486
County receipts	25,843				25,843
State receipts	2,779,813				2,779,813
Federal receipts	132,500				132,500
Other	4,714		651,749	(651,749)	4,714
Total receipts	<u>6,400,251</u>	<u>-</u>	<u>651,749</u>	<u>(651,749)</u>	<u>6,400,251</u>
DISBURSEMENTS					
Instruction	3,286,368			623,762	3,910,130
Student support services	247,789	-	658,990	(658,990)	247,789
Instructional support	179,534				179,534
General administration	955,083				955,083
Central and business services	170,458				170,458
Operation and maintenance of plant	754,733				754,733
Student transportation	154,654				154,654
State categorical programs	482,058			(482,058)	-
Federal programs	134,463			(134,463)	-
Debt service					-
Principal	76,534				76,534
Interest	14,154				14,154
Total disbursements	<u>6,455,828</u>	<u>-</u>	<u>658,990</u>	<u>(651,749)</u>	<u>6,463,069</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(55,577)	-	(7,241)	-	(62,818)
OTHER FINANCING SOURCES (USES)					
Transfers in	20,000				20,000
Transfers out	(45,000)		(20,000)		(65,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>(45,000)</u>
NET CHANGE IN FUND BALANCE	(80,577)	-	(27,241)	-	(107,818)
FUND BALANCE, beginning of year	<u>1,470,339</u>	<u>83,900</u>	<u>80,491</u>	<u>-</u>	<u>1,634,730</u>
FUND BALANCE, end of year	<u>1,389,762</u>	<u>83,900</u>	<u>53,250</u>	<u>-</u>	<u>1,526,912</u>

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 NONMAJOR FUNDS - COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND SCHEDULE OF ASSETS AND FUND BALANCES - MODIFIED
 CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2025

	School Nutrition Fund	Qualified Capital Purpose Undertaking Fund	(formerly non-major) Special Building Fund	Student Fee Fund	Activities Fund	Total
RECEIPTS						
Local receipts						
Property taxes		41,977				41,977
Carline tax		49				49
Public Power District sales tax		670				670
Other sources	32,513			2,195		34,708
Nutrition program receipts	92,000					92,000
Student activities					247,589	247,589
State receipts	1,051	21,417				22,468
Federal receipts	76,014					76,014
Total receipts	<u>201,578</u>	<u>64,113</u>	<u>-</u>	<u>2,195</u>	<u>247,589</u>	<u>515,475</u>
DISBURSEMENTS						
Student support services				6,414	282,550	288,964
Nutrition program	250,351					250,351
Debt service						-
Principal		70,000				70,000
Interest		591				591
Total disbursements	<u>250,351</u>	<u>70,591</u>	<u>-</u>	<u>6,414</u>	<u>282,550</u>	<u>609,906</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(48,773)	(6,478)	-	(4,219)	(34,961)	(94,431)

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 NONMAJOR FUNDS - COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND SCHEDULE OF ASSETS AND FUND BALANCES - MODIFIED
 CASH BASIS (CONTINUED)
 FOR THE YEAR ENDED AUGUST 31, 2025

	School Nutrition Fund	Qualified Capital Purpose Undertaking Fund	(formerly non-major) Special Building Fund	Student Fee Fund	Activities Fund	Total
OTHER FINANCING USES						
Transfers	45,000					45,000
NET CHANGE IN FUND BALANCES	(3,773)	(6,478)	-	(4,219)	(34,961)	(49,431)
FUND BALANCES, as previously reported	12,212	29,413	44,732	24,133	97,277	207,767
Adjustment - change from nonmajor fund to major fund			(44,732)			(44,732)
FUND BALANCES, beginning of year	12,212	29,413	-	24,133	97,277	163,035
FUND BALANCES, end of year	<u>8,439</u>	<u>22,935</u>	<u>-</u>	<u>19,914</u>	<u>62,316</u>	<u>113,604</u>
ASSETS						
Cash	8,439	12,325	-	19,914	62,316	102,994
Cash at county treasurers		10,610				10,610
TOTAL ASSETS	<u>8,439</u>	<u>22,935</u>	<u>-</u>	<u>19,914</u>	<u>62,316</u>	<u>113,604</u>
FUND BALANCES						
Restricted for						
Debt service		22,935				22,935
Nutrition program	8,439					8,439
Committed						
Student activities	31			19,914	62,316	82,230
Unassigned						-
Total fund balances	<u>8,439</u>	<u>22,935</u>	<u>-</u>	<u>19,914</u>	<u>62,316</u>	<u>113,604</u>
TOTAL FUND BALANCES	<u>8,439</u>	<u>22,935</u>	<u>-</u>	<u>19,914</u>	<u>62,316</u>	<u>113,604</u>

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>1,769,339</u>	<u>1,470,339</u>	<u>(299,000)</u>
RECEIPTS			
Local sources			
Taxes			
1100 Local district taxes	4,382,707	2,981,775	(1,400,932)
1115 Carline tax	3,200	3,474	274
1120 Public Power District sales tax	4,200	48,132	43,932
1125 Motor vehicle taxes	195,000	229,043	34,043
1140 Penalties and interest on taxes	7,200	20,471	13,271
1740 Fees	338	545	207
1800 Community services activities	125,650	155,846	30,196
1920 Contributions and donations from private sources	800	14,870	14,070
1980 Other refund from prior year expenditures	105,858	50	(105,808)
1990 Other local receipts	85,800	3,175	(82,625)
Total local sources	<u>4,910,753</u>	<u>3,457,381</u>	<u>(1,453,372)</u>
County and ESU sources			
2110 Fines and licenses	<u>28,731</u>	<u>25,843</u>	<u>(2,888)</u>
State sources			
3110 State aid	442,638	442,638	-
3120 Special education programs	269,143	372,189	103,046
3130 Homestead exemption		80,602	80,602
3131 Property tax credit		1,423,905	1,423,905
3180 Pro-rate motor vehicle	10,000	9,836	(164)
3400 State apportionment	53,938	109,823	55,885
3535 High ability learners	4,206	3,437	(769)
3541 Early childhood endowment grants	357,500	322,988	(34,512)
3551 Career education		7,500	7,500
3599 Other state categorical programs	11,777	6,895	(4,882)
Total state sources	<u>1,149,202</u>	<u>2,779,813</u>	<u>1,630,611</u>

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
RECEIPTS (Continued)			
Federal sources			
4310 REAP: small rural schools achievement grant	32,508	-	(32,508)
4418 IDEA Part B, PEAK projects	76,500	1,296	(75,204)
4505 Title I, Part A: ESSA	42,153	40,105	(2,048)
4509 Title II, Part A: ESSA		6,499	6,499
4516 IDEA preschool (619) base		2,599	2,599
4518 IDEA Part B (611) base enrollment poverty	3,969	58,929	54,960
4525 Carl Perkins		714	714
4708 Medicaid in public schools (MIPS)		8,449	8,449
4709 Medicaid administration activities (MAAPS)		3,909	3,909
4969 Title IV, Part A	10,000	10,000	-
Total federal sources	<u>165,130</u>	<u>132,500</u>	<u>(32,630)</u>
Nonrevenue receipts			
5200 Fund transfers in		20,000	20,000
5301 Insurance adjustments		2,584	2,584
5320 Sale of property		850	850
5690 Other non-revenue receipts		1,280	1,280
Total nonrevenue receipts	<u>-</u>	<u>24,714</u>	<u>24,714</u>
Total receipts	<u>6,253,816</u>	<u>6,420,251</u>	<u>166,435</u>
TOTAL FUNDS AVAILABLE	<u>8,023,155</u>	<u>7,890,590</u>	<u>(132,565)</u>

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
DISBURSEMENTS			
1000			
1000			
1100	2,668,894	2,390,788	(278,106)
1150		78,023	78,023
1160		200,857	200,857
1190		154,087	154,087
1200	457,670	458,787	1,117
1291		1,238	1,238
1292		2,588	2,588
2100	236,591		(236,591)
2120		61,975	61,975
2130		37,161	37,161
2141		41,720	41,720
2142		2,318	2,318
2143		2,318	2,318
2151		91,082	91,082
2161		4,050	4,050
2162		251	251
2163		952	952
2171		1,985	1,985
2173		2,693	2,693
2181		1,284	1,284
2200	189,403		(189,403)
2220		108,382	108,382
2230		71,152	71,152
2300			
2310	125,000	134,246	9,246
2320	19,100	184,140	165,040
2330	10,000	12,215	2,215
2410	357,338	386,948	29,610
2490	210,000	237,534	27,534
2500			
2510	175,000	170,458	(4,542)
2600			
2610	525,000	507,064	(17,936)
2620		182,348	182,348
2630		38,490	38,490
2640		5,149	5,149
2660		6,866	6,866
2670		14,816	14,816
2700			
2710	225,000	154,654	(70,346)

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
DISBURSEMENTS (continued)			
3000 Operation of non-instructional services			
3300 Community service operations	100,000	114,871	14,871
3535 High ability learners	500	6,176	5,676
3541 Early childhood endowment grants	357,000	353,630	(3,370)
3551 Career education		7,381	7,381
5000 Debt Service	75,000	90,688	15,688
6000 Federal programs			
6200 Title I, Part A: Improving basic programs	200,000	56,620	(143,380)
6406 IDEA preschool base		2,558	2,558
6408 IDEA Part B base enrollment poverty		75,285	75,285
8000 Transfers to other funds	80,932	45,000	(35,932)
Total disbursements	6,012,428	6,500,828	488,400
 FUND BALANCE, end of year	 2,010,727	 1,389,762	 (620,965)
 ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		593,491	
Due from QCPUF		25,000	
County treasurer		771,271	
 TOTAL FUND BALANCE		 1,389,762	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 DEPRECIATION FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>272,902</u>	<u>83,900</u>	<u>(189,002)</u>
RECEIPTS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS AVAILABLE	<u>272,902</u>	<u>83,900</u>	<u>(189,002)</u>
DISBURSEMENTS			
2900 Reappropriated funds	72,902		(72,902)
8000 Transfers to General Fund	<u>200,000</u>		
Total disbursements	<u>272,902</u>	<u>-</u>	<u>(72,902)</u>
FUND BALANCE, end of year	<u>-</u>	<u>83,900</u>	<u>(116,100)</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking and savings account		<u>83,900</u>	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 EMPLOYEE BENEFIT FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>96,281</u>	<u>80,491</u>	<u>(15,790)</u>
RECEIPTS			
5690 Other non-revenue receipts	<u>600,000</u>	<u>651,749</u>	<u>51,749</u>
Total receipts	<u>600,000</u>	<u>651,749</u>	<u>51,749</u>
TOTAL FUNDS AVAILABLE	<u>696,281</u>	<u>732,240</u>	<u>35,959</u>
DISBURSEMENTS			
2900 Other Support Services	<u>645,000</u>	<u>658,990</u>	<u>13,990</u>
8000 Transfers		<u>20,000</u>	<u>20,000</u>
Total disbursements	<u>645,000</u>	<u>678,990</u>	<u>33,990</u>
FUND BALANCE, end of year	<u>51,281</u>	<u>53,250</u>	<u>1,969</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking and savings accounts		<u>53,250</u>	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 SCHOOL NUTRITION FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>5,000</u>	<u>12,212</u>	<u>7,212</u>
RECEIPTS			
1611 Daily sales - school lunch program	139,136	64,640	(74,496)
1612 Daily sales - school breakfast program		17,060	17,060
1620 Daily sales - non-reimbursable programs		10,300	10,300
1990 Miscellaneous local receipts		32,513	32,513
3150 State reimbursements	70,000	1,051	(68,949)
4210 Federal nutrition programs	23,000	61,532	38,532
4211 Child & adult care food program		14,482	14,482
5200 Fund transfers in		<u>45,000</u>	<u>45,000</u>
Total receipts	<u>232,136</u>	<u>246,578</u>	<u>14,442</u>
 TOTAL FUNDS AVAILABLE	 <u>237,136</u>	 <u>258,790</u>	 <u>21,654</u>
DISBURSEMENTS			
3100 Food services operations	<u>237,136</u>	<u>250,351</u>	<u>13,215</u>
Total disbursements	<u>237,136</u>	<u>250,351</u>	<u>13,215</u>
 FUND BALANCE (DEFICIT), end of year	 <u>-</u>	 <u>8,439</u>	 <u>8,439</u>
ANALYSIS OF FUND BALANCE (DEFICIT)			
Cash in bank			
Checking and savings accounts		<u>8,439</u>	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 BOND FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>1,016,484</u>	<u>1,012,367</u>	<u>(4,117)</u>
RECEIPTS			
1100 Local property taxes	765,000	692,227	(72,773)
1115 Carline tax		607	607
1120 Public Power District sales tax		8,264	8,264
1510 Interest		19,134	19,134
3130 Homestead exemption		14,059	14,059
3131 Property tax credit		55,441	55,441
Total receipts	<u>765,000</u>	<u>789,732</u>	<u>24,732</u>
TOTAL FUNDS AVAILABLE	<u>1,781,484</u>	<u>1,802,099</u>	<u>20,615</u>
DISBURSEMENTS			
5000 Debt service	847,073	841,639	(5,434)
Total disbursements	<u>847,073</u>	<u>841,639</u>	<u>(5,434)</u>
FUND BALANCE, end of year	<u>934,411</u>	<u>960,460</u>	<u>26,049</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking and savings account		781,271	
County treasurer			
Cass County		<u>179,189</u>	
TOTAL FUND BALANCE		<u>960,460</u>	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 SPECIAL BUILDING FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>44,690</u>	<u>44,732</u>	<u>42</u>
RECEIPTS			
1100 Local property taxes	77,750	45,933	(31,817)
1115 Carline taxes		62	62
1120 Public power district sales tax		793	793
3130 Homestead exemption		1,414	1,414
3131 Property tax credit		25,256	25,256
3180 Pro-rata motor vehicle		109	109
5100 Issuance of bonds		5,875,000	5,875,000
5120 Premium on the issuance of bonds		136,711	136,711
Total receipts	<u>77,750</u>	<u>6,085,278</u>	<u>6,007,528</u>
TOTAL FUNDS AVAILABLE	<u>122,440</u>	<u>6,130,010</u>	<u>6,007,570</u>
DISBURSEMENTS			
2610 Operation of buildings	122,440	134,020	11,580
5000 Debt service		133,597	133,597
Total disbursements	<u>122,440</u>	<u>267,617</u>	<u>145,177</u>
FUND BALANCE, end of year	<u>-</u>	<u>5,862,393</u>	<u>5,862,393</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking and savings accounts		5,849,089	
County treasurer		<u>13,304</u>	
TOTAL FUND BALANCE		<u>5,862,393</u>	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>74,065</u>	<u>29,413</u>	<u>(44,652)</u>
RECEIPTS			
1100 Local property taxes	62,000	41,977	(20,023)
1115 Carline tax		49	49
1120 Public Power District sales tax		670	670
3130 Homestead exemption		1,138	1,138
3131 Property tax credit		20,141	20,141
3180 Pro-rate motor vehicle		138	138
Total receipts	<u>62,000</u>	<u>64,113</u>	<u>2,113</u>
TOTAL FUNDS AVAILABLE	<u>136,065</u>	<u>93,526</u>	<u>(42,539)</u>
DISBURSEMENTS			
Debt service	<u>84,827</u>	<u>70,591</u>	<u>(14,236)</u>
Total disbursements	<u>84,827</u>	<u>70,591</u>	<u>(14,236)</u>
FUND BALANCE, end of year	<u>51,238</u>	<u>22,935</u>	<u>(28,303)</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking and savings accounts		37,325	
Due to General Fund		(25,000)	
County treasurer			
Cass County		<u>10,610</u>	
TOTAL FUND BALANCE		<u>22,935</u>	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 STUDENT FEE FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>14,133</u>	<u>24,133</u>	<u>10,000</u>
RECEIPTS			
1742 Postsecondary education	<u>10,000</u>	<u>2,195</u>	<u>(7,805)</u>
Total receipts	<u>10,000</u>	<u>2,195</u>	<u>(7,805)</u>
TOTAL FUNDS AVAILABLE	<u>24,133</u>	<u>26,328</u>	<u>2,195</u>
DISBURSEMENTS			
2191 Postsecondary education	<u>10,000</u>	<u>6,414</u>	<u>(3,586)</u>
Total disbursements	<u>10,000</u>	<u>6,414</u>	<u>(3,586)</u>
FUND BALANCE, end of year	<u><u>14,133</u></u>	<u><u>19,914</u></u>	<u><u>5,781</u></u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking and savings accounts		<u>19,914</u>	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 ACTIVITIES FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	2025 Actual	Over (Under) Budget
FUND BALANCE, beginning of year	<u>40,313</u>	<u>97,277</u>	<u>56,964</u>
RECEIPTS			
1750 Activity receipts	275,000	247,589	(27,411)
5200 Transfers from General Fund	<u>35,000</u>	<u> </u>	<u>(35,000)</u>
Total receipts	<u>310,000</u>	<u>247,589</u>	<u>(62,411)</u>
TOTAL FUNDS AVAILABLE	<u>350,313</u>	<u>344,866</u>	<u>(5,447)</u>
DISBURSEMENTS			
2900 Other support services	<u>350,313</u>	<u>282,550</u>	<u>282,550</u>
FUND BALANCE, end of year	<u><u>-</u></u>	<u><u>62,316</u></u>	<u><u>(287,997)</u></u>
ANALYSIS OF FUND BALANCE			
Cash			
Checking and savings accounts		<u><u>62,316</u></u>	

See accompanying notes to budgetary schedules.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 NOTES TO BUDGETARY SCHEDULES
 FOR THE YEAR ENDED AUGUST 31, 2025

NOTE 1: SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS - BUDGET AND ACTUAL

Basis of Accounting

The accompanying schedules of receipts, disbursements, and changes in fund balance - modified cash basis - budget and actual are presented on the modified cash basis of accounting. This basis is generally consistent with the basis of accounting used in preparing the basic financial statements. All undisbursed appropriations lapse at the end of the budget year. For budgetary purposes, transfers to the Employee Benefit Fund and Depreciation Fund are reflected as functional disbursements in the General Fund when the transfer is made.

Budget Law

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year-end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

The disbursements exceeded budget by \$488,400 in the General Fund, \$33,990 in the Employee Benefit Fund, \$13,215 in the Nutrition Fund, and \$145,177 in the Special Building Fund.

Reconciliation

The Nebraska Department of Education requires separate budgets for those funds considered as General Fund components for budget purposes.

A reconciliation of the General Fund financial reporting basis to the budgetary basis is as follows:

Receipts over disbursements - financial reporting basis	
General Fund	(107,818)
Receipts over disbursements - budgetary basis	
General Fund	(80,577)
Depreciation Fund	-
Employee Benefit Fund	(27,241)
Receipts under disbursements - budgetary basis	(107,818)

OTHER INFORMATION

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
 WEEPING WATER, NEBRASKA
 ANALYSIS OF ACCOUNTS WITH CASS COUNTY TREASURER
 MODIFIED CASH BASIS (UNAUDITED)
 FOR THE YEAR ENDED AUGUST 31, 2025

	General Fund	Special Building Fund	Bond Fund	Qualified Capital Purpose Undertaking Fund
FUND BALANCES, beginning of year	<u>991,635</u>	<u>-</u>	<u>163,817</u>	<u>13,236</u>
RECEIPTS				
Taxes collected and interest	3,011,894	46,397	699,219	42,401
Carline Tax	3,474	62	607	49
Public Power District sales tax	48,132	793	8,264	670
Motor vehicle taxes	229,043			
County fines and licenses	25,843			
Homestead exemption	80,602	1,414	14,059	1,138
Property tax credit	1,423,905	25,256	55,441	20,141
Pro-rate motor vehicle	9,836	109		138
Total receipts	<u>4,832,729</u>	<u>74,031</u>	<u>777,590</u>	<u>64,537</u>
TOTAL AVAILABLE RESOURCES	<u>5,824,364</u>	<u>74,031</u>	<u>941,407</u>	<u>77,773</u>
DISBURSEMENTS				
District treasurer	5,022,974	60,263	755,226	66,739
County treasurer commission	30,119	464	6,992	424
Total disbursements	<u>5,053,093</u>	<u>60,727</u>	<u>762,218</u>	<u>67,163</u>
FUND BALANCES, end of year	<u>771,271</u>	<u>13,304</u>	<u>179,189</u>	<u>10,610</u>



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Weeping Water Public Schools District No. 22
Weeping Water, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska, as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's basic financial statements, and have issued our report thereon dated November 5, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control. Accordingly, we do not express an opinion on the effectiveness of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to

prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control, described in the accompanying schedule of findings and responses as item 2025-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as 2025-002.

Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's responses to the findings identified in our audit and described in the accompanying schedule of findings and responses. Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's responses were not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Weeping Water Public Schools District No. 22,

Weeping Water, Nebraska's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forward CPA, LLC

Omaha, Nebraska
November 5, 2025

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEEPING WATER, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED AUGUST 31, 2025

2025-001: SEGREGATION OF DUTIES

Criteria

Internal controls should be in place to ensure proper segregation of duties.

Condition

Due to the size of the District, there is limited segregation of duties over accounting functions. The same individual routinely reconciles the bank statements, makes journal entries, and manages the general ledger functions. There is a lack of segregation of duties within the cash receipts and cash disbursements functions. Administrative personnel have access to cash receipts, preparing checks, recording the transactions, and making deposits.

Cause

The District has a limited number of personnel involved in the accounting functions.

Potential Effect

Inadequate segregation of duties could lead to the misappropriation of assets, unauthorized transactions, or improper reporting.

Recommendation

We recommend that the District continue to monitor and evaluate its internal controls with the use of limited personnel and to provide as much segregation of duties as determined to be feasible within its operations.

District's Response

The District, within the constraints of existing time and cost considerations, will continue to review the situation and make improvements as deemed appropriate.

WEEPING WATER PUBLIC SCHOOLS DISTRICT NO. 22
WEEPING WATER, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED AUGUST 31, 2025

2025-002: BUDGET COMPLIANCE

Criteria

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total expenditures for each fund may not exceed the total budgeted expenditures.

Condition

As explained in Note 3 to the financial statements, expenditures exceeded budgeted expenditures as follows: General Fund \$488,400, Employee Benefit Fund \$33,990, Nutrition Fund \$13,215, and Special Building Fund \$145,177.

Cause

Management did not amend the budget to allow for an increase in expenditures in excess of the original budget.

Effect

This is a violation of state law.

Recommendation

Management should amend the budget document before funds are expended in excess of appropriated expenditures.

District's Response

The District will compare and review the budgeted amounts and amend future budget documents, if required.



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Nebraska Auditor of Public Accounts

Accountability, Integrity, Reliability

Mike Foley

Electronic Submission Confirmation

Thank you for your submission. Your filing will be reviewed and the subdivision contacted with any issues. We ask that you do not also submit a paper copy of this filing. If you filed an Audit Waiver Request you will receive a formal written approval or denial of your request.

Submitted	11/5/2025 14:39:23
Name	Abby Janzing
Agency	Weeping Water Public Schools
Email	abby@forward-cpa.com (mailto:abby@forward-cpa.com)
Type Of Filing	Original Filing
Reference Id	20251105143923
Budget Year Submitted	2025

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1.1.23

Security, Accessibility, and Privacy Policies (<http://www.nebraska.gov/policies.html>)



November 5, 2025

Adrian Allen, Superintendent and Board of Education
Weeping Water Public Schools District No. 22
204 West O
Weeping Water, NE 68463

In planning and performing our audits of the financial statements of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska for the year ended August 31, 2025, in accordance with auditing standards generally accepted in the United States of America and the standards applicable for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, we considered Weeping Water Public Schools District No. 22, Weeping Water, Nebraska's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

However, during our audit, we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. The items below are our comments and suggestions regarding those matters. A separate report dated November 5, 2025, contains our communication on material weaknesses and significant deficiencies in the District's internal control. This letter does not affect our report dated November 5, 2025, on the financial statements of Weeping Water Public Schools District No. 22, Weeping Water, Nebraska.

Signature Stamp

The Business Manager has access to the signature stamps of individuals authorized to sign District checks. We recommend that signature stamps be kept in the custody of the authorized signers. An unauthorized disbursement could be initiated as the same individual is responsible for general ledger functions and bank reconciliations.

Board Claims

Activities Fund bills were not included in the bill list in the minutes for approval at the monthly meetings. All payments in all funds should be approved by the Board. If approved after the fact, this should be documented in the minutes. Prior to the Board approving payments, we recommend that a member of the Board review each claim to be paid. This review should include comparing the payee and check amount to supporting invoices. Checks that are not supported by detailed invoices or receipts should not be paid.

Limestone Coffee – Use of Debit Card

We noted that multiple electronic payments are made each month using a debit card for Limestone Coffee operations. Debit card use increases the risk of unauthorized or unreviewed transactions, as funds are withdrawn directly from the bank account without the same level of documentation and approval required for other purchases. We recommend that the District discontinue the use of debit cards and instead use a school-issued credit card that follows the same approval and documentation procedures established for other District purchases.

Limestone Coffee – Cash Handling Procedures

Count sheets are currently being used for cash collections from Limestone Coffee; however, the process could be strengthened. We recommend that cash be counted and documented at both the beginning and end of each event, that two individuals count and sign the count sheet, and that the deposit be turned in to the central office immediately following the event. Cash should be maintained in a locked and secure location at all times to reduce the risk of loss or misappropriation.

Limestone Coffee – Bank Reconciliations

Bank reconciliations are not currently being performed for the Limestone Coffee account. We recommend that reconciliations be completed monthly, either as part of the Activities Fund reconciliation process or as a separate review. Each reconciliation should include tracing deposits to the related count sheets to verify that all collections are deposited intact and recorded accurately.

Limestone Coffee – Purchasing Procedures

Purchases for Limestone Coffee are being made through an Amazon account that is not linked to the District's sales tax-exempt business account. As a result, sales tax was paid on several transactions. We recommend that all purchases be made through the District's official business account to ensure that tax-exempt status is applied and that standard purchasing controls are followed.

Limestone Coffee – Electronic Sales Processing

Limestone Coffee currently uses Square to process credit card sales. It appears that this account is comingled with personal business activity of the activity sponsor, which reduces accountability and increases audit risk. We recommend that the District discontinue use of the Square account and instead use an approved school payment platform such as GoFan. Activity in the account should be reconciled monthly to the bank statement and to supporting sales records.

District Response

The District is committed to improving its internal controls and processes. We will implement measures keep signature stamps in the custody of authorized signers and have all payments in all funds approved by the Board. We have cancelled Limestone's debit card, and all purchases, including Amazon, are now going through the school's purchasing systems. We will be closing their bank account and transferring their funds to a Limestone Coffee account under the umbrella of the Activities Fund in the next month. Bank reconciliations will then be a part of the Activity Fund reconciliations. We are also evaluating if we

Weeping Water Public Schools District No. 22
November 5, 2025

keep the Square account and it must only have Limestone Coffee as the business name with all transfers only going to the Activity Fund, or switching to our activity receipts platform, GoFan.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of management, the Board of Education, others within the District, the State of Nebraska Auditor of Public Accounts, and the Nebraska Department of Education, and is not intended to be, and should not be, used by anyone other than these specified parties.

Yours truly,

A handwritten signature in black ink that reads "Abby Janzing". The signature is written in a cursive, flowing style.

ABBY JANZING, CPA
For the Firm

e-mail: abby@forward-cpa.com

November Board Notes

PreK-5 Principal/CIP Coordinator

- Attendance Hero for October
 - K-2nd-29 of 52= 56%
 - 3rd-5th 30 of 54 = 56%
 - Perfect attendance through Sept. 28 of 106 =26%
- Parent-Teacher Attendance
 - PreK- 22 of 24 parents for 92%
 - K-5 100% attendance
- Continuous Improvement team met to go over our Road Map for our external visit next fall.
- Leadership Team attended UDL training together on the 13th
-

AD / Childcare

- AD/Childcare
- Attended the Sixpence Conference with childcare staff on Nov. 5
- Childcare is closed on Nov. 20th for training with a staff meeting scheduled in the afternoon
- FFA held their Jacket Ceremony on Nov. 6
- Attended State AD Conference Nov. 9-10
- ECNC Honor Choir was held Nov. 10
- Attended District II AD Meeting on Nov. 12
- NHS Blood Drive was Wednesday, Nov. 12
- Winter Sports Parent Meeting was Thursday, Nov. 13th with practices starting on Nov. 17
- Winter seasons start Dec. 4

MS/HS Principal

- Parent-Teacher Attendance
 - 6th grade - 56%
 - 7th grade- 63%
 - 8th grade- 42%
 - 9th grade- 35%
 - 10th grade- 33%
 - 11th grade- 41%
 - 12th grade- 31%

- Nov 3rd - Took the 7th & 8th Graders to Husker pep rally and women's basketball game.
- Nov 17-21 American Education Week

Superintendent

- Policy 5001 - Next month I will provide a revised copy of Policy 5001.
- 2009 Ford Fusion was taken in because it was making noise when turning. The quote to fix the axles is \$779.98.
- Bus 9, during inspection, had coolant and oil leaks. To fix the bus will be around \$1000 for parts and about \$2500 for labor.
- Nebraska Legislature passed LB 390, which imposes new (and potentially burdensome) requirements for schools and their libraries. LB 390: Requires a "catalog" of all books in the school district's library. The "catalog" must be categorized by school building and accessible for viewing by a student's educational decisionmaker. Allows educational decisionmakers to be notified when their student checks out a book from the school library, including the book's name, author, and due date.