

Board of Education Budget Amendment Hearing

School District of Seward

410 South Street

Seward, NE 68434

Monday, May 9, 2011 6:50 PM

Attendance Taken at 6:57 PM.

Dr. Timothy Alvarez:	Present
Paul Duer:	Present
Lisa Dworak:	Present
Jerry Rumery:	Present
Ryne Seaman:	Present
Pam Williams:	Present

1. Preliminary Procedures

1.1. Call Budget Amendment Hearing to order at 6:55 PM & announce Open Meetings Act is Posted

1.2. Public Notice as advertised in the May 4, 2011 edition of the Seward County Independent

1.3. Roll Call

1.3.1. Action to excuse board members if necessary

2. Public Input: This is your opportunity to provide the school board with input relative to the proposed 2010-2011 Budget Amendment.

Dr. Barnes explained that due to changes in the state aid formula for 2011-12, the school district is amending the current year budget to access unused budget authority. Changes to the formula will limit our ability to access budget authority in future years so we feel an amendment at this time is necessary. The proposed amendment will decrease our necessary cash reserve by \$2,500,000 and increase our total general fund budgeted disbursements and transfers by \$2,500,000. The amendment will not increase the 2010-2011 amount of property taxes.

3. Adjournment

Motion to adjourn the hearing at 6:59 P.M. Passed with a motion by Jerry Rumery and a second by Pam Williams.

Dr. Timothy Alvarez: Yea, Paul Duer: Yea, Lisa Dworak: Yea, Jerry Rumery: Yea, Ryne

Seaman: Yea, Pam Williams: Yea