

Budget Hearing

School District of Seward

410 South Street

Seward, NE 68434

Monday, September 11, 2023 6:30 PM

Attendance Taken at 6:33 PM.

Paul Duer: Present

Matt Hastings: Present

Jill Hochstein: Present

Ryne Seaman: Present

Danielle Shipley: Absent

Shawn Svoboda: Present

1. Call Budget Hearing to Order and announce Open Meetings Act as Posted
2. Public Notice as Publicized per Board Policy

The public notice was publicized in the Seward County Independent and posted at city hall, library and courthouse. The public notice was dated September 6, 2023.

3. Roll Call

- 3.1. Action to excuse board members if necessary

Motion to excuse Danielle Shipley from tonight's meeting Passed with a motion by Matt Hastings and a second by Jill Hochstein.

Paul Duer: Yea, Matt Hastings: Yea, Jill Hochstein: Yea, Ryne Seaman: Yea, Shawn Svoboda: Yea

4. Budget Hearing-Community Input and Discussion regarding support, opposition, criticism, suggestions or observations of taxpayers relating to the proposed 2023-2024 budget of all funds and to consider amendments relative thereto

Merlyn Nielsen thanked the board for being fiscally responsible.

5. Adjourn Budget Hearing

Motion to adjourn the budget hearing at 6:46. Passed with a motion by Jill Hochstein and a second by Matt Hastings.

Paul Duer: Yea, Matt Hastings: Yea, Jill Hochstein: Yea, Ryne Seaman: Yea, Shawn Svoboda: Yea

Please publish the following legal notice in the September 6, 2023 edition of the Seward County Independent. Thank you.

NOTICE OF SCHOOL BOARD MEETING

NOTICE is hereby given, in compliance with the provisions of Section 5 of 2023 Neb. Laws 243, that the Board of Education for Seward Public Schools will meet on the 11th day of September, 2023, to discuss, consider and possibly vote to approve an increase to the school district's property tax request authority by an additional six percent, or other maximum amount as permitted by law, above the base growth percentage. The board will meet at 5:30 p.m. for a board study session to be followed by 6:30 p.m. budget hearing, followed by the property tax request hearing, followed by the regular business meeting. The meeting will be held at the Administrative Offices located at 410 South St., Seward, Nebraska. An agenda for the meeting which shall be kept continually current is readily available for public inspection at the Superintendent's Office during normal business hours.

To view the agenda go to <http://SewardPublicSchools.org/> and find the eMeeting link.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Seward Public Schools (80-0009) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the Seward Public Schools Board of Education, will meet on Monday, September 11 at 6:30 pm at 410 South Street, Seward, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the superintendent during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2021-2022 (1)	2022-2023 (2)	2023-2024 (3)			
General	\$ 18,798,607.00	\$ 22,955,000.00	\$ 25,412,781.00	\$ -	\$ 12,195,781.00	\$ 13,350,505.00
Depreciation	\$ 277,378.00	\$ 370,000.00	\$ 1,206,952.00	\$ -	\$ 1,206,952.00	
Employee Benefit	\$ -	\$ 4,500.00	\$ 20,545.00	\$ -	\$ 20,545.00	
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	
Activities	\$ 597,306.00	\$ 625,000.00	\$ 650,000.00	\$ 152,346.00	\$ 802,346.00	
School Nutrition	\$ 1,020,402.00	\$ 911,800.00	\$ 1,090,720.00	\$ -	\$ 1,090,720.00	
Bond	\$ 1,564,140.00	\$ 1,575,000.00	\$ 1,580,000.00	\$ 1,716,383.00	\$ 1,696,383.00	\$ 1,616,162.00
Special Building	\$ 485,332.00	\$ 250,000.00	\$ 643,801.00	\$ -	\$ 473,801.00	\$ 171,717.00
Qualified Capital Purpose Undertaking	\$ 143,048.00	\$ 142,500.00	\$ 185,941.00	\$ -	\$ 185,941.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 22,886,213.00	\$ 26,833,800.00	\$ 30,790,740.00	\$ 1,868,729.00	\$ 17,672,469.00	\$ 15,138,384.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 1,616,162.00	\$ 13,522,222.00	\$ 15,138,384.00

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FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
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Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
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SCHOOL DISTRICT OF
SEWARD BUDGET

2023-2024

Mission of Seward Public Schools

The school district of Seward --where every student, every day is a success -- affirms that all students will have the skills to become productive and contributing members of a global community. In cooperation with family and community members, the district is committed to the development of each student academically, emotionally, socially, and physically.

GOALS FOR THE EVENING

1. Describe our past and present financial situation along with some comparable data.
2. Describe the effect this proposed budget would have on local property taxes
3. Rising cost of doing business/Inflation/grants
4. Receive feedback from Board Members on any proposed changes

BUDGET PROCESS

- Fiscal Year for Schools – Sept. 1 to Aug. 31
- Budget must be adopted and submitted to the state by September 30.
- The discussion we have tonight does not constitute a hearing, and no action will be taken on the budget.
- September 11- Budget Hearing, Tax Request Hearing

Other Information

- NDE Budget
- Budget Authority- The total amount of funds that can be budgeted and or expended- We would not spend that amount.
- Revenue Authority- As discussed in Aug. BOE
- Access to prior year's unused budget authority- 2% of the prior years adjusted general fund expenditures or prior year's unused budget authority

Cash Reserve General Fund

- 35%- General Fund
- 2-3 months in our low month which is normally April
- 1.8 million a month on average in spending
- Roughly 4 million at the end of this fiscal year
- Could have over 8 million in Cash Reserves account

Cash Reserves

- \$5,400,000 would give us the 3 months during our low month of the year
- We do not utilize a cash reserves account it is in the budget.

HISTORICAL INFORMATION AND
PROPOSED BUDGET FIGURES FOR
THE 2023-2024 BUDGET

THERE IS A LOT OF DISCUSSION ABOUT PROPERTY TAXES – THERE HAS BEEN FOR YEARS

- Historic state aid for SPS for the first time in 20 years
- Special Ed. Reimbursement about 80% for the coming school year.
- Quick explanation of how the TEEOSA Works and the changes this year with foundation aid.
- TEEOSA was set up to level the playing field in terms of tax levies--there are still obvious discrepancies.

DATA COMPARISONS TO THE 10 LARGER AND 10 SMALLER SCHOOLS (OUR STATE AID ARRAY) 20 out 144 districts 20-21

2023-2024 Statistical Information on 10 Larger-10 Smaller Schools

School	General Fund Levy	Total Levy	2022-23 Valuation	Property Tax per \$100,000	23-24 State TEEOSA Aid	Free/Red	% Sped	21/22 Per Pupil Cost	13/14 Per Pupil Cost
Norris	\$ 1.01	\$ 1.16	\$ 1,879,368,222	\$ 1,160	\$ 5,296,229	10%	8%	\$ 11,693	\$ 9,790
Beatrice	\$ 0.91	\$ 1.08	\$ 1,384,439,720	\$ 1,080	\$ 5,455,074	43%	25%	\$ 14,066	\$ 10,491
Gering	\$ 1.05	\$ 1.05	\$ 859,140,497	\$ 1,050	\$ 9,674,176	38%	15%	\$ 13,443	\$ 9,663
Waverly	\$ 1.03	\$ 1.16	\$ 2,111,942,538	\$ 1,160	\$ 3,566,936	20%	16%	\$ 13,171	\$ 10,243
Crete	\$ 0.91	\$ 1.20	\$ 1,273,688,905	\$ 1,200	\$ 10,934,260	56%	15%	\$ 16,083	\$ 11,088
Plattsmouth	\$ 1.05	\$ 1.20	\$ 1,006,088,966	\$ 1,200	\$ 2,057,299	40%	19%	\$ 14,885	\$ 10,921
Schuyler	\$ 0.95	\$ 1.12	\$ 1,475,327,274	\$ 1,120	\$ 4,722,333	43%	12%	\$ 13,756	\$ 11,310
Bennington	\$ 1.05	\$ 1.43	\$ 2,128,252,110	\$ 1,430	\$ 19,595,537	9%	13%	\$ 11,133	\$ 9,227
McCook	\$ 0.97	\$ 1.08	\$ 872,027,524	\$ 1,080	\$ 5,546,560	33%	15%	\$ 15,271	\$ 10,640
Alliance	\$ 0.93	\$ 1.10	\$ 1,154,495,532	\$ 1,108	\$ 2,387,535	47%	23%	\$ 15,233	\$ 10,703
Nebr. City	\$ 1.04	\$ 1.24	\$ 1,028,902,129	\$ 1,240	\$ 4,608,970	46%	19%	\$ 14,818	\$ 11,798
York	\$ 1.00	\$ 1.20	\$ 1,231,440,969	\$ 1,200	\$ 3,065,582	39%	13%	\$ 14,052	\$ 11,649
Sidney	\$ 1.05	\$ 1.22	\$ 728,033,495	\$ 1,220	\$ 5,533,499	41%	15%	\$ 15,138	\$ 10,992
Aurora	\$ 0.85	\$ 0.89	\$ 1,774,393,691	\$ 890	\$ 1,993,031	28%	18%	\$ 16,863	\$ 12,193
Platteview	\$ 0.55	\$ 0.78	\$ 2,566,078,298	\$ 910	\$ 2,921,829	42%	16%	\$ 17,159	\$ 13,497
Holdrege	\$ 0.91	\$ 1.05	\$ 1,184,624,138	\$ 1,070	\$ 1,689,741	35%	19%	\$ 16,239	\$ 10,729
Gothenburg	\$ 1.00	\$ 1.14	\$ 887,128,297	\$ 1,140	\$ 1,733,237	39%	12%	\$ 15,987	\$ 10,502
Lakeview	\$ 0.59	\$ 0.70	\$ 1,649,361,717	\$ 700	\$ 1,856,977	30%	14%	\$ 14,373	\$ 13,911
Adams Cent.	\$ 0.66	\$ 0.79	\$ 1,895,112,488	\$ 790	\$ 2,092,620	22%	14%	\$ 17,009	\$ 13,163
Wahoo	\$ 0.89	\$ 1.05	\$ 1,192,482,592	\$ 1,050	\$ 1,749,145	23%	21%	\$ 13,560	\$ 10,790
SEWARD	\$ 0.85	\$ 0.95	\$ 1,764,502,611	\$ 950	\$ 2,460,649	20%	20%	\$ 14,097	\$ 11,047
AVERAGE	\$ 0.92	\$ 1.08	\$ 1,430,801,510	\$ 1,083	\$ 4,711,487	34%	16%	\$ 14,668	\$ 11,159

ASSESSED VALUATION

Fiscal Year	Property Valuation	Change	Percentage Increase
2011-2012	\$ 968,735,783	\$ -	#VALUE!
2012-2013	\$ 1,067,156,248	\$ 98,420,465	10.16%
2013-2014	\$ 1,185,364,177	\$ 118,207,929	11.08%
2014-2015	\$ 1,389,634,455	\$ 204,270,278	17.23%
2015-2016	\$ 1,472,775,392	\$ 83,140,937	5.98%
2016-2017	\$ 1,538,357,114	\$ 65,581,722	4.45%
2017-2018	\$ 1,573,912,154	\$ 35,555,040	2.31%
2018-2019	\$ 1,613,503,350	\$ 39,591,196	2.52%
2019-2020	\$ 1,611,210,672	\$ (2,292,678)	-0.14%
2020-2021	\$ 1,628,308,485	\$ 17,097,813	1.06%
2021-2022	\$ 1,680,093,238	\$ 51,784,753	3.18%
2022-2023	\$ 1,765,502,611	\$ 84,409,373	5.02%
2023-2024	\$ 1,896,876,595	\$ 131,373,984	6.93%

Breakdown of Taxes

- 22-23 45%- 44% 21/22—Residential and Real Property
- 38% 22/23- 37% 21/22 — Agricultural Land
- The rest is Personal Property, Commercial , Ag buildings, Centrally Assessed Personal and Real.

STATE AID HISTORY

Year	State Aid	Change	Percent Change
2013-14	\$ 362,058		
2014-15	\$ 350,863	\$ (11,195)	-3.09%
2015-16	\$ 40,564	\$ (310,299)	-88.44%
2016-17	\$ -	\$ (40,564)	-100.00%
2017-18	\$ 232,263	\$ 232,263	100.00%
2018-19	\$ 233,555	\$ 1,292	0.56%
2019-20	\$ 252,082	\$ 18,527	7.86%
2020-21	\$ 293,213	\$ 41,131	14.03%
2021-22	\$ 270,316	\$ (22,897)	-8.47%
2022-23	\$ 288,134	\$ 17,818	6.18%
2023-24	\$ 2,460,649	\$ 2,172,515	753.99%

25 YEAR PROPERTY TAX HISTORY

Year	Property Valuation	Valuation Percent Increase	General Fund Levy	Bldg. Fund Levy	Bond Levy	QCPU Levy	Total Levy
1999-2000	\$ 506,776,378	#REF!	0.958	0.056	0.059	0.004	1.078
2000-2001	\$ 552,821,721	9.09%	1.034	0.025	0.139	0.004	1.201
2001-2002	\$ 563,635,235	1.96%	1.023	0.023	0.137	0.004	1.186
2002-2003	\$ 601,273,458	6.68%	1.025	0.021	0.125	0.003	1.175
2003-2004	\$ 620,246,072	3.16%	1.086	0.021	0.114	0.003	1.224
2004-2005	\$ 652,722,919	5.24%	1.102	0.020	0.093	0.003	1.218
2005-2006	\$ 714,441,681	9.46%	0.975	0.035	0.099	0.003	1.112
2006-2007	\$ 746,851,943	4.54%	1.041	0.034	0.092	0.003	1.170
2007-2008	\$ 788,409,301	5.56%	0.950	0.107	0.081	0.003	1.141
2008-2009	\$ 827,498,105	4.96%	0.950	0.097	0.071	0.002	1.120
2009-2010	\$ 879,514,840	6.29%	0.953	0.072	0.041	0.002	1.068
2010-2011	\$ 928,808,410	5.60%	0.951	0.068	0.176	0.002	1.197
2011-2012	\$ 968,735,783	4.30%	1.006	0.020	0.169	0.002	1.197
2012-2013	\$ 1,067,156,248	10.16%	1.070	0.000	0.127	0.000	1.197
2013-2014	\$ 1,185,364,177	11.08%	1.008	0.000	0.137	0.014	1.159
2014-2015	\$ 1,389,634,455	17.23%	0.863	0.020	0.124	0.011	1.018
2015-2016	\$ 1,472,775,392	5.98%	0.826	0.050	0.102	0.009	0.987
2016-2017	\$ 1,538,357,114	4.45%	0.797	0.050	0.102	0.008	0.957
2017-2018	\$ 1,573,912,154	2.31%	0.797	0.040	0.102	0.008	0.947
2018-2019	\$ 1,613,503,350	2.52%	0.789	0.030	0.103	0.009	0.931
2019-2020	\$ 1,611,210,672	-0.14%	0.822	0.020	0.105	0.008	0.955
2020-2021	\$ 1,628,308,485	1.06%	0.840	0.012	0.090	0.008	0.950
2021-2022	\$ 1,680,093,238	3.18%	0.840	0.020	0.085	0.008	0.953
2022-2023	\$ 1,764,502,611	5.02%	0.850	0.010	0.080	0.007	0.947
2023-2024	\$ 1,896,876,595	6.93%	0.710	0.007	0.085	0.000	0.802
Averages		5.69%	\$ 0.931	\$ 0.034	\$ 0.106	\$ 0.005	\$ 1.076

CASH HISTORY AS OF JULY 31, 2023

July 31 Balances					
Fund	2018-2019	2019-2020	2020-2021	2022-2023	2023-2024
General	\$6,527,362.00	\$6,349,391.00	\$6,084,292.00	\$6,148,749.00	\$5,008,412.00
Special Building	\$2,013,094.00	\$695,815.00	\$712,549.00	\$499,232.00	\$524,380.00
Depreciation	\$1,481,893.00	\$1,392,019.00	\$1,424,082.00	\$1,295,194.00	\$1,309,269.00
Bond	\$1,401,909.00	\$1,507,823.00	\$1,528,329.00	\$1,428,817.00	\$1,304,208.00
Quality Capital Purp.	\$154,298.00	\$148,938.00	\$147,882.00	\$142,371.00	\$139,943.00
TOTAL CASH	\$11,578,556.00	\$10,093,986.00	\$9,897,134.00	\$9,514,363.00	\$8,286,212.00

GENERAL FUND
EXPENDITURES

GENERAL FUND EXPENDITURE HISTORY

Year	Spent	Dollar Increase	Percent Increase		
2013-2014	\$ 14,996,561	#REF!	#REF!		
2014-2015	\$ 15,386,399	\$ 389,838	2.6%		
2015-2016	\$ 15,666,649	\$ 280,250	1.8%		
2016-2017	\$ 16,105,773	\$ 439,124	2.8%		
2017-2018 * (SPED 582,320)	\$ 17,099,651	\$ 993,878	6.2%		
2018-2019	\$ 16,791,407	\$ (308,244)	-1.8%		
2019-2020	\$ 17,378,922	\$ 587,515	3.5%		
2020-2021	\$ 18,060,137	\$ 681,215	3.9%	\$351,000 ESSERS II	3.90%
2021-2022	\$ 18,798,607	\$ 738,470	4.1%	550,000 ESSERS II/III	
2022-2023	\$ 19,842,031	\$ 1,043,424	5.6%	\$400,000 ESSERS 4.0%	

Why behind expenditures

- Technology grant- \$58,640
- EMC Insurance increase \$70,000
- Special Education Bus- \$109,000
- Two cars- \$48,000
- Textbook Loan \$38,000
- Switches district wide \$38,000
- ELA Curriculum adoption- \$400,000- ESSERS Total \$723,640
- Salaries/Benefits- Increase
- Inflation- Paper, Gas, Shipping

PROPOSED BUDGET OF EXPENDITURES

- The vast majority of the increases are increased staffing costs
- Cost of materials, gas, insurance, etc.
- Social Studies Adoption next year

GENERAL FUND CASH

GENERAL FUND CASH

- We have always maintained the goal of keeping 3 months of cash in reserve to help smooth out the peaks and valleys. In years when we lost a lot of state aid, this cash on hand helped us maintain a constant levy. In the future it could help us if property values decline.
- Our general fund cash was lower last year to the point that during our lowest cash balance of the year, we were right at \$3,962,700 million. We spend right at \$1.8 million a month, so we are at 2 months in reserve at our low point in the past we were at 3 months.

GENERAL FUND MONTHLY CASH - 5 YEAR HISTORY (This is for our low month)

The figures below represent the total cash amount at the end of each month in the general fund account and in the general fund reserve account. Below the year (in red) is the budget of expenditures for that year.

YEARS	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	INCREASE/DECREASE FROM PRIOR YEAR
BUDGET	22,046,817.00	23,305,000.00	23,773,625.00	24,421,986.00	25,315,411.00	648,361.00
September	7,411,486.99	7,198,546.16	6,965,573.80	7,308,839.15	7,588,388.32	279,549.17
October	6,711,620.71	6,487,644.93	6,573,319.45	6,331,121.24	6,460,536.92	129,415.68
November	5,615,540.33	5,339,775.38	5,492,415.00	5,065,462.08	5,115,175.59	49,713.51
December	4,509,207.56	4,423,521.44	4,278,914.04	4,203,616.49	3,933,859.34	-269,757.15
January	5,483,080.29	5,002,980.70	4,928,295.94	4,990,777.80	5,113,712.37	122,934.57
February	5,498,045.07	5,181,946.98	5,044,198.47	5,320,269.68	5,174,560.40	-145,709.28
March	4,568,747.68	4,280,760.37	4,103,001.04	4,472,641.76	4,378,204.63	-94,437.13
April	3,889,724.94	4,296,022.80	4,034,740.90	4,368,935.49	3,962,700.33	-406,235.16
May	6,874,561.92	5,794,622.54	6,991,552.73	7,619,353.79	6,736,290.84	-883,062.95
June	6,916,428.99	7,372,180.33	7,176,878.64	7,302,816.20	6,249,554.92	-1,053,261.28
July	6,527,362.79	6,349,391.79	6,084,292.70	6,148,749.24	5,008,412.63	-1,140,336.61
August	5,384,294.62	5,056,637.75	4,826,086.65	4,677,719.20		-4,677,719.20



OTHER FUNDS

BOND and QCPUF FUND

- For 2023-24 I'm asking for \$ 1,600,000 we will get (\$1,600,00) in property taxes and our payments will be \$1,560,667.77. The bond levy would be at .085- The last couple years I have dipped in the reserves but I am getting a little nervous so felt it was time to ask for a little more in the bond fund.
- QCUPUF-\$135,000 (\$136,364) similar to last year. We will make our last payment December 2023- We will not levy any dollars for QCUPUF for this budget

QUALIFIED CAPITAL PURPOSES UNDERTAKING FUND

- The last payment is December, 2023.

COOPERATIVE FUND

- The Cooperative Fund is a pass through account for Sixpence. We are the fiscal agent so the money will run through our budget. If we use this fund, it has no impact on our state aid, or levy/expenditure limits for any of the three school districts. We did receive a grant again this year so we will need to budget again. We increase the amount because when we get paid may not fall in line with our budget year.

SPECIAL BUILDING FUND

- Last year we levied 2.0 cents for \$339,574- In 2020-21 we were at 1.26 cents in the special building fund for a tax asking of \$205,593.
- On July 31, 2023 we had a cash balance of \$ 524,380, but we will have bills that will leave us around \$475,000
- Propose .009- \$170,000 , roof repair and preschool playground resurfacing

PROPERTY TAX AND LEVY IMPACT

What does a Penny Generate?

Last year a penny will generate \$176,450

This year a penny will generate \$ 189,687

PROPOSED PROPERTY TAX IMPACT FOR ALL TAXABLE FUNDS- lower levy .15

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 14,949,495.00	\$ 1,764,502,611	0.847236
Special Building Fund	\$ 178,232.00	\$ 1,764,502,611	0.010101
Bond Fund	\$ 1,414,141.00	\$ 1,764,502,611	0.080144
Bond Fund	\$ -	\$ 1,764,502,611	0.000000
Bond Fund	\$ -	\$ 1,764,502,611	0.000000
QCPUF Fund	\$ 136,364.00	\$ 1,764,502,611	0.007728
QCPUF Fund	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
	\$ -	\$ 1,764,502,611	0.000000
Total	\$ 16,678,232.00 <small>Must agree to Cover</small>		\$ 0.945209

2023-2024 Budget Information

2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate
25,412,781.00	13,350,505.00	0.703815
1,580,000.00	1,616,162.00	0.085201
		0.000000
		0.000000
643,801.00	171,717.00	0.009053
185,941.00	-	0.000000
		0.000000
		0.000000
27,822,523.00	15,138,384.00	0.798069

PROPERTY TAX ASKING HISTORY

Fiscal Year	General Fund Property Tax Asking	Change	Percentage Change
2011-2012	\$9,744,754.00		
2012-2013	\$11,418,570.00	\$1,673,816.00	17.18%
2013-2014	\$11,953,293.00	\$534,723.00	4.68%
2014-2015	\$11,988,067.00	\$34,774.00	0.29%
2015-2016	\$12,165,810.00	\$177,743.00	1.48%
2016-2017	\$12,264,498.87	\$98,688.87	0.81%
2017-2018	\$12,545,826.14	\$281,327.27	2.29%
2018-2019	\$12,730,870.00	\$185,043.86	1.47%
2019-2020	\$13,245,248.00	\$514,378.00	4.04%
2020-2021	\$13,750,299.00	\$505,051.00	3.81%
2021-2022	\$14,094,055.00	\$343,756.00	2.50%
2022-23	\$14,949,495.00	\$855,440.00	6.07%
Proposed 2023-24	\$13,350,505.00	-\$1,598,990.00	-10.70%
Fiscal Year	Total Property Tax Asking (all funds)	Change	Percent Change
2011-2012	\$11,594,779.00		
2012-2013	\$12,772,774.00	\$1,177,995.00	10.16%
2013-2014	\$13,745,770.00	\$972,996.00	7.62%
2014-2015	\$14,136,847.00	\$391,077.00	2.85%
2015-2016	\$14,548,662.00	\$411,815.00	2.91%
2016-2017	\$14,747,300.87	\$198,638.87	1.37%
2017-2018	\$14,921,251.00	\$173,950.13	1.18%
2018-2019	\$15,025,859.00	\$278,558.13	0.70%
2019-2020	\$15,409,985.00	\$488,734.00	2.56%
2020-2021	\$15,573,721.00	\$163,736.00	1.06%
2021-2022	\$16,013,220.00	\$439,499.00	2.82%
2022-2023	\$16,678,232.00	\$665,012.00	4.15%
Proposed 2023-24	\$15,138,384.00	-\$1,539,848.00	-9.23%

Revenue Authority

23/24	Total Revenue x total base growth %	Tax Authority	
3.54%	19,052,217	13,523,310	
24-25 Est with 6%	20,195,350		
Difference	1,143,133		

Revenue Authority

SPS	Total Property Tax and Non Property Tax Revune	Property Tax Authority	Percentage
	18,409,355.00	13,523,310	1%- 184,093
			2%- 368,186
			3%- 552,279
			4%-736,372
			5%-920,465
			6%-1,104,558

Why approve the revenue authority

- Helps with future years with the base
- Double hit next year with new SPED dollars part of revenue
- MAY- Allow for a few dollars for special building fund
- Similar to budget authority

SUMMARY

- General Fund – Knowing our conservative nature I do feel like we need to increase our general fund budget this year. As a reminder salary/insurance increase will be \$ 750,000 for staff
- Bond Fund – I feel very comfortable with my proposal.
- Special Building Fund: I have it at .009 to keep the overall ask at \$170,000
- Total tax asking - 9.23% with new state aid

QUESTIONS AND/OR COMMENTS

- Again, this is a proposal. If you want clarification or if you want to recommend changes, now is the time to do so. I want to know what your support is tonight, rather than wait until our September 11 board meeting to find out you disagree.
- Again: \$.01 levy = \$189,687 in terms of property taxes requested.