

## **Budget Hearing**

School District of Seward

410 South Street

Seward, NE 68434

Monday, September 8, 2025 5:30 PM

Attendance Taken at 5:31 PM.

Paul Duer: Present

Matt Hastings: Present

Jill Hochstein: Present

Ryne Seaman: Present

Danielle Shipley: Absent

Shawn Svoboda: Present

1. Call the Budget Hearing to order and announce the Open Meetings Act as posted.
2. Public Notice as publicized per board policy

The public notice was publicized in the Seward County Independent and posted at city hall, library and courthouse. The public notice was dated September 3, 2025

3. Roll Call

3.1. Action to excuse board members if necessary

Motion to excuse Danielle Shipley from tonight's meeting Passed with a motion by Jill Hochstein and a second by Matt Hastings.

Paul Duer: Yea, Matt Hastings: Yea, Jill Hochstein: Yea, Ryne Seaman: Yea, Shawn Svoboda: Yea

4. 2025-2026 Budget Overview

Dr. Fields gave the board a budget overview for the 25-26 school year.

5. Budget Hearing-Community Input and Discussion regarding support, opposition, criticism, suggestions or observations of taxpayers relating to the proposed 2025-2026 budget of all funds and to consider amendments relative thereto

There was none.

6. Adjournment

Motion to adjourn the meeting at 5:39 p.m. Passed with a motion by Jill Hochstein and a second by Shawn Svoboda.

Paul Duer: Yea, Matt Hastings: Yea, Jill Hochstein: Yea, Ryne Seaman: Yea, Shawn Svoboda: Yea

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Seward Public Schools (80-0009) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the Seward Public Schools Board of Education will meet on the 8th day of September, 2025 at 5:30 o'clock, P.M., at Seward District Office 410 South Street Seward NE, 68434 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Superintendent during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2023-2024 (1)	2024-2025 (2)	2025-2026 (3)			
General	\$ 19,673,158.00	\$ 23,775,000.00	\$ 26,535,948.00	\$ -	\$ 12,782,888.00	\$ 13,891,980.00
Depreciation	\$ 169,091.00	\$ 240,000.00	\$ 980,025.00	\$ -	\$ 980,025.00	\$ -
Employee Benefit	\$ 441.00	\$ 500.00	\$ 21,297.00	\$ -	\$ 21,297.00	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Activities	\$ 712,785.00	\$ 715,000.00	\$ 850,000.00	\$ 353,927.00	\$ 1,203,927.00	\$ -
School Nutrition	\$ 955,976.00	\$ 975,500.00	\$ 1,032,200.00	\$ 387,279.00	\$ 1,419,479.00	\$ -
Bond	\$ 1,560,978.00	\$ 1,720,300.00	\$ 1,950,300.00	\$ 1,680,885.00	\$ 1,831,185.00	\$ 1,818,182.00
Special Building	\$ 586,716.00	\$ 500,000.00	\$ 918,775.00	\$ -	\$ 478,775.00	\$ 444,444.00
Qualified Capital Purpose Undertaking	\$ 179,229.00	\$ 4,000.00	\$ -	\$ 1,116.00	\$ 1,116.00	\$ -
Cooperative	\$ 182,219.00	\$ 185,000.00	\$ 201,993.00	\$ -	\$ 201,993.00	\$ -
Student Fee	\$ -	\$ -	\$ 1,291.00	\$ -	\$ 1,291.00	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 24,020,593.00</b>	<b>\$ 28,115,300.00</b>	<b>\$ 32,491,829.00</b>	<b>\$ 2,423,207.00</b>	<b>\$ 18,921,976.00</b>	<b>\$ 16,154,606.00</b>

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 1,818,182.00	\$ 14,336,424.00	\$ 16,154,606.00

# SCHOOL DISTRICT OF SEWARD BUDGET

2025-2026



# Mission of Seward Public Schools

Seward Public Schools - a district rooted in excellence - in cooperation with family and community members is committed to the development of the whole student and affirms that all students will have the skills to become productive, resilient, and contributing members of their community.

# BUDGET PROCESS

- Fiscal Year for Schools – Sept. 1 to Aug. 31
- Budget must be adopted and submitted to the state by September 30.
- The discussion we have tonight does not constitute a hearing, and no action will be taken on the budget.
- Pink Postcard September 22, 2025 at 7:00 pm  
Harvest Hall
- Budget Hearing, Tax Request Hearing? Will depend upon our discussion tonight-

# Other Information

- NDE Budget
- Budget Authority- The total amount of funds that can be budgeted and or expended- We would not spend that amount.
- Revenue/Tax Authority- Board Discussion
- Access to prior year's unused budget authority- 2% of the prior years adjusted general fund expenditures or prior year's unused budget authority

# Cash Reserve General Fund

- 35%- General Fund
- 2-3 months in our low month which is now has changed due to foundation aid- December is our lowest now. 1.8-1.85 million a month on average in spending
- Could have over 9 million in Cash Reserves account

# Cash Reserves

- \$5,400,000 would give us the 3 months during our low month of the year
- We do not utilize a cash reserves account it is in the budget.

HISTORICAL INFORMATION AND  
PROPOSED BUDGET FIGURES FOR  
THE 2025-2026 BUDGET

# DATA COMPARISONS TO THE 10 LARGER AND 10 SMALLER SCHOOLS (OUR STATE AID/FOUNDATION AID ARRAY) 20 out 144 districts

2025-2026 Statistical Information on 10 Larger-10 Smaller Schools									
School	General Fund Levy	Total Levy	2024-25 Valuation	Property Tax per \$100,000	25-26/State Aid	Free/Red	% Sped	23/24 Per Pupil Cost	13/14 Per Pupil Cost
Norris	\$ 0.78	\$ 0.87	\$ 2,377,750,390	\$ 870	\$ 5,156,318	12%	8%	\$ 13,352	\$ 9,790
Beatrice	\$ 0.85	\$ 1.00	\$ 1,560,643,346	\$ 1,000	\$ 4,905,844	57%	24%	\$ 14,958	\$ 10,491
Gering	\$ 0.99	\$ 1.30	\$ 965,652,213	\$ 1,300	\$ 9,636,597	55%	17%	\$ 14,963	\$ 9,663
Waverly	\$ 0.84	\$ 0.97	\$ 2,529,956,212	\$ 970	\$ 3,493,515	21%	16%	\$ 15,414	\$ 10,243
Crete	\$ 0.85	\$ 1.03	\$ 1,538,575,894	\$ 1,030	\$ 11,162,914	61%	15%	\$ 15,941	\$ 11,088
Plattsmouth	\$ 1.05	\$ 1.20	\$ 1,079,790,508	\$ 1,200	\$ 4,497,707	45%	20%	\$ 15,968	\$ 10,921
Schuyler	\$ 0.94	\$ 10.60	\$ 1,773,867,487	\$ 1,050	\$ 3,598,272	62%	14%	\$ 15,885	\$ 11,310
Bennington	\$ 0.98	\$ 1.36	\$ 2,832,782,814	\$ 1,360	\$ 13,798,850	14%	14%	\$ 13,410	\$ 9,227
McCook	\$ 0.90	\$ 0.90	\$ 1,043,351,574	\$ 900	\$ 5,414,380	42%	17%	\$ 15,899	\$ 10,640
Alliance	\$ 0.84	\$ 0.97	\$ 1,278,617,020	\$ 970	\$ 2,080,174	58%	27%	\$ 16,084	\$ 10,703
Nebr. City	\$ 0.87	\$ 1.08	\$ 1,248,460,622	\$ 1,080	\$ 3,793,550	55%	21%	\$ 15,835	\$ 11,798
York	\$ 0.93	\$ 1.15	\$ 1,374,585,274	\$ 1,150	\$ 3,043,815	44%	13%	\$ 15,564	\$ 11,649
Sidney	\$ 1.05	\$ 1.22	\$ 775,437,631	\$ 1,220	\$ 5,286,452	46%	21%	\$ 16,893	\$ 10,992
Aurora	\$ 0.68	\$ 0.71	\$ 2,146,153,065	\$ 710	\$ 2,009,250	36%	16%	\$ 18,504	\$ 12,193
Springfield Platt	\$ 0.32	\$ 0.59	\$ 3,540,602,866	\$ 590	\$ 3,201,009	23%	16%	\$ 18,587	\$ 13,497
Holdrege	\$ 0.77	\$ 0.87	\$ 1,432,641,272	\$ 870	\$ 1,718,526	43%	22%	\$ 18,333	\$ 10,729
Gothenburg	\$ 0.92	\$ 0.99	\$ 1,055,651,188	\$ 990	\$ 1,454,618	44%	13%	\$ 19,150	\$ 10,502
Lakeview	\$ 0.47	\$ 0.56	\$ 1,947,588,999	\$ 620	\$ 2,819,108	38%	14%	\$ 16,411	\$ 13,911
Adams Cent.	\$ 0.57	\$ 0.66	\$ 2,333,544,329	\$ 660	\$ 2,295,754	19%	13%	\$ 17,119	\$ 13,163
Wahoo	\$ 0.73	\$ 0.88	\$ 1,414,866,936	\$ 880	\$ 1,845,644	31%	22%	\$ 17,262	\$ 10,790
<b>SEWARD</b>	<b>\$ 0.67</b>	<b>\$ 0.77</b>	<b>\$ 2,007,893,020</b>	<b>\$ 770</b>	<b>\$ 2,450,900</b>	<b>23%</b>	<b>18%</b>	<b>\$ 16,286</b>	<b>\$ 11,047</b>
<b>AVERAGE</b>	<b>\$ 0.81</b>	<b>\$ 1.41</b>	<b>\$ 1,726,591,079</b>	<b>\$ 961</b>	<b>\$ 4,460,152</b>	<b>39%</b>	<b>17%</b>	<b>\$ 16,277</b>	<b>\$ 11,159</b>

# ASSESSED VALUATION

Fiscal Year	Property Valuation	Change	Percentage Increase
2011-2012	\$ 968,735,783	\$ -	#VALUE!
2012-2013	\$ 1,067,156,248	\$ 98,420,465	10.16%
2013-2014	\$ 1,185,364,177	\$ 118,207,929	11.08%
2014-2015	\$ 1,389,634,455	\$ 204,270,278	17.23%
2015-2016	\$ 1,472,775,392	\$ 83,140,937	5.98%
2016-2017	\$ 1,538,357,114	\$ 65,581,722	4.45%
2017-2018	\$ 1,573,912,154	\$ 35,555,040	2.31%
2018-2019	\$ 1,613,503,350	\$ 39,591,196	2.52%
2019-2020	\$ 1,611,210,672	\$ (2,292,678)	-0.14%
2020-2021	\$ 1,628,308,485	\$ 17,097,813	1.06%
2021-2022	\$ 1,680,093,238	\$ 51,784,753	3.18%
2022-2023	\$ 1,765,502,611	\$ 85,409,373	5.08%
2023-2024	\$ 1,896,876,595	\$ 131,373,984	7.44%
2024-2025	\$ 2,007,893,020	\$ 111,016,425	5.85%
2025-2026	\$ 2,191,752,753	\$ 183,859,733	9.16%

# Breakdown of Taxes

- 48%- 24/25 48%-23-24-- —Residential and Real Property
- 36% 24/25 35%- 23/24- — Agricultural Land
- The rest is Personal Property, Commercial , Ag buildings, Centrally Assessed Personal and Real.

# STATE AID/FOUNDATION AID HISTORY

<b>Year</b>	<b>State Aid</b>	<b>Change</b>
2013-14	\$ 362,058	
2014-15	\$ 350,863	\$ (11,195)
2015-16	\$ 40,564	\$ (310,299)
2016-17	\$ -	\$ (40,564)
2017-18	\$ 232,263	\$ 232,263
2018-19	\$ 233,555	\$ 1,292
2019-20	\$ 252,082	\$ 18,527
2020-21	\$ 293,213	\$ 41,131
2021-22	\$ 270,316	\$ (22,897)
2022-23	\$ 288,134	\$ 17,818
2023-24	\$ 2,460,649	\$ 2,172,515
2024-25	\$ 2,413,080	\$ (47,569)
2025-26	\$ 2,450,900	\$ 37,820

# 25 YEAR PROPERTY LEVY HISTORY

Year	Property Valuation	Valuation Percent Increase	General Fund Levy	Bldg. Fund Levy	Bond Levy	QCPU Levy	Total Levy
2000-2001	\$ 552,821,721	#REF!	1.034	0.025	0.139	0.004	1.201
2001-2002	\$ 563,635,235	1.96%	1.023	0.023	0.137	0.004	1.186
2002-2003	\$ 601,273,458	6.68%	1.025	0.021	0.125	0.003	1.175
2003-2004	\$ 620,246,072	3.16%	1.086	0.021	0.114	0.003	1.224
2004-2005	\$ 652,722,919	5.24%	1.102	0.020	0.093	0.003	1.218
2005-2006	\$ 714,441,681	9.46%	0.975	0.035	0.099	0.003	1.112
2006-2007	\$ 746,851,943	4.54%	1.041	0.034	0.092	0.003	1.170
2007-2008	\$ 788,409,301	5.56%	0.950	0.107	0.081	0.003	1.141
2008-2009	\$ 827,498,105	4.96%	0.950	0.097	0.071	0.002	1.120
2009-2010	\$ 879,514,840	6.29%	0.953	0.072	0.041	0.002	1.068
2010-2011	\$ 928,808,410	5.60%	0.951	0.068	0.176	0.002	1.197
2011-2012	\$ 968,735,783	4.30%	1.006	0.020	0.169	0.002	1.197
2012-2013	\$ 1,067,156,248	10.16%	1.070	0.000	0.127	0.000	1.197
2013-2014	\$ 1,185,364,177	11.08%	1.008	0.000	0.137	0.014	1.159
2014-2015	\$ 1,389,634,455	17.23%	0.863	0.020	0.124	0.011	1.018
2015-2016	\$ 1,472,775,392	5.98%	0.826	0.050	0.102	0.009	0.987
2016-2017	\$ 1,538,357,114	4.45%	0.797	0.050	0.102	0.008	0.957
2017-2018	\$ 1,573,912,154	2.31%	0.797	0.040	0.102	0.008	0.947
2018-2019	\$ 1,613,503,350	2.52%	0.789	0.030	0.103	0.009	0.931
2019-2020	\$ 1,611,210,672	-0.14%	0.822	0.020	0.105	0.008	0.955
2020-2021	\$ 1,628,308,485	1.06%	0.840	0.012	0.090	0.008	0.950
2021-2022	\$ 1,680,093,238	3.18%	0.840	0.020	0.085	0.008	0.953
2022-2023	\$ 1,765,502,611	5.08%	0.850	0.010	0.080	0.007	0.947
2023-2024	\$ 1,896,876,595	7.44%	0.710	0.007	0.085	0.000	0.802
2024-2025	\$ 2,007,893,020	5.85%	0.670	0.020	0.083	0.000	0.773
2025-2026	\$ 2,191,752,753	9.16%	0.630	0.020	0.080	0.000	0.740
Averages	\$ 1,210,280,759	5.72%	\$ 0.892	\$ 0.032	\$ 0.103	\$ 0.005	\$ 1.033

# Change in Cash Flow- School Tax Credit

- Replaces the income tax credit individuals received on taxes paid to the school.
- Instead of receiving half of the 2024 tax request in September of 2025 the state paid the credit portion in two payments.
  - On or before January 1st
  - On or before April 1st

## Impacts

- Higher cash balance now in August 2025
- Lower September and October Tax Draws- 20-30% lower
- One year 24/25 fiscal revenue increase due to the timing of the new payments

# CASH HISTORY AS OF JULY 31, 2025

July 31 Balances							
Fund	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
General	\$6,527,362.00	\$6,349,391.00	\$6,084,292.00	\$6,148,749.00	\$5,008,412.00	\$7,139,021.00	\$9,558,848.00
Special Building	\$2,013,094.00	\$695,815.00	\$712,549.00	\$499,232.00	\$524,380.00	\$475,817.00	\$340,504.00
Depreciation	\$1,481,893.00	\$1,392,019.00	\$1,424,082.00	\$1,295,194.00	\$1,309,269.00	\$1,012,368.00	\$990,604.00
Bond	\$1,401,909.00	\$1,507,823.00	\$1,528,329.00	\$1,428,817.00	\$1,304,208.00	\$1,326,547.00	\$1,427,998.00
Quality Capital Purp.	\$154,298.00	\$148,938.00	\$147,882.00	\$142,371.00	\$139,943.00	\$15,517.00	\$1,135.00
<b>TOTAL CASH</b>	<b>\$11,578,556.00</b>	<b>\$10,093,986.00</b>	<b>\$9,897,134.00</b>	<b>\$9,514,363.00</b>	<b>\$8,286,212.00</b>	<b>\$9,969,270.00</b>	<b>\$12,319,089.00</b>

GENERAL FUND  
EXPENDITURES

# GENERAL FUND EXPENDITURE HISTORY- 2.89% average

<b>Year</b>	<b>Spent</b>	<b>Dollar Increase</b>	<b>Percent Increase</b>	
2013-2014	\$ 14,996,561	#REF!	#REF!	
2014-2015	\$ 15,386,399	\$ 389,838	2.6%	
2015-2016	\$ 15,666,649	\$ 280,250	1.8%	
2016-2017	\$ 16,105,773	\$ 439,124	2.8%	
2017-2018 * (SPED 582,320)	\$ 17,099,651	\$ 993,878	6.2%	
2018-2019	\$ 16,791,407	\$ (308,244)	-1.8%	
2019-2020	\$ 17,378,922	\$ 587,515	3.5%	
2020-2021	\$ 18,060,137	\$ 681,215	3.9%	
2021-2022	\$ 18,798,607	\$ 738,470	4.1%	
2022-2023	\$ 19,650,543	\$ 851,936	4.5%	
2023-2024	\$ 19,673,158	\$ 22,615	0.1%	
2024-2025	\$ 20,487,948	\$ 814,790	4.1%	\$250,000 math adoption-

# Why behind expenditures

- Math Curriculum \$250,000
- Cost of technology- Switches, subscriptions, etc.
- For a point of reference- a bus 5 years cost 89K and now that same bus is around 110K
- Salaries/Benefits- Increase
- Inflation- Paper, Gas, Shipping

# PROPOSED BUDGET OF EXPENDITURES

- The vast majority of the increases are increased staffing costs
- Cost of materials, gas, insurance, etc.
- We will have a cheaper curriculum cycle this year than last with PE/Business/Library Technology

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<b>TOTALS</b>	<b>\$ 24,020,593.00</b>	<b>\$ 28,115,300.00</b>	<b>\$ 32,356,829.00</b>	<b>\$ 2,558,127.00</b>	<b>\$ 18,921,896.00</b>	<b>\$ 16,154,606.00</b>
				Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax				\$ 1,818,182.00	\$ 14,336,424.00	\$ 16,154,606.00

GENERAL FUND CASH

# GENERAL FUND CASH

- We have always maintained the goal of keeping 3 months of cash in reserve to help smooth out the peaks and valleys. In years when we lost a lot of state aid, this cash on hand helped us maintain a consistent levy. In the future it could help us if property values decline.
- We were right at \$4,345,546 in our lowest point of the year (December). We spend right at \$1.8 million a month, so we are at 2.5 months in reserve at our low point.

# GENERAL FUND MONTHLY CASH –(This is for our low month)

<b>2024-2025</b>	<b>INCREASE/DECREASE FROM PRIOR YEAR</b>	
<b>25,527,543.00</b>	<b>114,762.00</b>	
<b>7,703,029.43</b>	<b>1,479,248.58</b>	Sept.
<b>6,279,209.59</b>	<b>879,335.14</b>	Oct
<b>5,447,718.13</b>	<b>1,209,925.03</b>	Nov.
<b>4,345,546.38</b>	<b>936,444.74</b>	← Dec.
<b>5,239,704.27</b>	<b>19,625.55</b>	Jan
<b>7,409,163.55</b>	<b>1,527,453.18</b>	Feb.
<b>7,108,333.29</b>	<b>2,127,461.02</b>	March
<b>6,847,933.92</b>	<b>2,111,558.13</b>	April
<b>10,603,626.06</b>	<b>2,788,551.31</b>	May
<b>10,936,250.21</b>	<b>2,982,848.91</b>	June
<b>9,558,848.22</b>	<b>2,419,827.06</b>	July

OTHER FUNDS

# BOND Fund

- For 2025-26 I'm proposing \$ 1,800,000 we will get in property taxes and our payments will be \$1,555,000. The bond levy would be a at .080- Our reserves did not have a lot of room for error in our bond fund so I thought it would be best to add a little more like we did this year. We will also need this budget to reflect a higher payment in December 2025.
- Our last bond payment is set for December 2027. So after this year we will need \$2,823,967.

-

# QUALIFIED CAPITAL PURPOSES UNDERTAKING FUND

- Options- Do we look at another QCPUF bond? I say wait to see what happens with bond issue.
- Our last QCPUF bond was 1.2 million- 10 year bond with \$176,000 payments.
- I do have to count dollars toward safety ect. If we don't have a QCPUF bond.
- We can tax up to \$0.03- \$588,000 per year

# COOPERATIVE FUND

- The Cooperative Fund is a pass through account for Sixpence. We are the fiscal agent so the money will run through our budget. If we use this fund, it has no impact on our state aid, or levy/expenditure limits for any of the three school districts. We did receive a grant again this year so we will need to budget again. We increase the amount because when we get paid may not fall in line with our budget year.

# SPECIAL BUILDING FUND

- Last year we levied \$400,000 at \$ .02.
- I have it set at \$.02 again for \$440,000- To continue with roofing, HVAC and if needed other projects. SHS Chiller in Commons and Gym Area.

# PROPERTY TAX AND LEVY IMPACT

# What does a Penny Generate?

Last year a penny will generate \$200,000

This year a penny will generate \$ 219,000

# PROPOSED PROPERTY TAX IMPACT FOR ALL TAXABLE FUNDS-

<b>2024-2025 Budget Information</b>				
2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
25,527,543.00	13,451,515.00	0.669932	-5%	0%
1,670,300.00	1,616,162.00	0.080490	-6%	6%
		0.000000	#DIV/0!	0
		0.000000	#DIV/0!	0
		0.000000	#DIV/0!	0
977,245.00	404,040.00	0.020123	122%	52%
7,211.00	-	0.000000	#DIV/0!	-96%
		0.000000	#DIV/0!	0
		0.000000	#DIV/0!	0
28,182,299.00	15,471,717.00	0.770545	-3%	1%

<b>2025-2026 Budget Information</b>				
2025-2026 Operating Budget	2025-2026 Proposed Property Tax Request	Proposed 2025 Tax Rate	Change in Tax Rate	Change in Operating Budget
26,535,948.00	13,891,980.00	0.633830	-5%	4%
1,950,300.00	1,818,182.00	0.082956	3%	-4%
		0.000000	#DIV/0!	0
		0.000000	#DIV/0!	0
		0.000000	#DIV/0!	0
918,775.00	444,444.00	0.020278	1%	-6%
-	-	0.000000	#DIV/0!	-100%
		0.000000	#DIV/0!	0
		0.000000	#DIV/0!	0
29,405,023.00	16,154,606.00	0.737064	-4%	3%

General Bond

Special Build QCPUF

Total

# PROPERTY TAX ASKING HISTORY

Fiscal Year	General Fund Property Tax Asking	Change	Percentage Change
2014-2015	\$11,988,067.00	#REF!	#REF!
2015-2016	\$12,165,810.00	\$177,743.00	1.48%
2016-2017	\$12,264,498.87	\$98,688.87	0.81%
2017-2018	\$12,545,826.14	\$281,327.27	2.29%
2018-2019	\$12,730,870.00	\$185,043.86	1.47%
2019-2020	\$13,245,248.00	\$514,378.00	4.04%
2020-2021	\$13,750,299.00	\$505,051.00	3.81%
2021-2022	\$14,094,055.00	\$343,756.00	2.50%
2022-2023	\$14,949,495.00	\$855,440.00	6.07%
2023-2024	\$13,350,505.00	-\$1,598,990.00	-10.70%
2024-2025	\$13,451,515.00	\$101,010.00	0.76%
2025-2026	\$13,891,980.00	\$440,465.00	3.27%
Fiscal Year	Total Property Tax Asking (all funds)	Change	Percent Change
2014-2015	\$14,136,847.00	#REF!	#REF!
2015-2016	\$14,548,662.00	\$411,815.00	2.91%
2016-2017	\$14,747,300.87	\$198,638.87	1.37%
2017-2018	\$14,921,251.00	\$173,950.13	1.18%
2018-2019	\$15,025,859.00	\$278,558.13	0.70%
2019-2020	\$15,409,985.00	\$488,734.00	2.56%
2020-2021	\$15,573,721.00	\$163,736.00	1.06%
2021-2022	\$16,013,220.00	\$439,499.00	2.82%
2022-2023	\$16,678,232.00	\$665,012.00	4.15%
2023-2024	\$15,138,384.00	-\$1,539,848.00	-9.23%
2024-2025	\$15,471,717.00	\$333,333.00	2.20%
2025-2026	\$16,154,606.00	\$682,889.00	4.41%

## Notice of Special Hearing To Set Final Tax Request

Seward Public Schools (80-0009) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the Seward Board of Education will meet on the 8th day of, September 2025 Immediately following the 5:30 P.M. Budget Hearing , at Seward Public Schools District Office 410 South Street, Seward NE 68434 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024-2025	2025-2026	Change						
Property Valuations	2,007,893,020	2,191,752,753	9%						
<b>2024-2025 Budget Information</b>				<b>2025-2026 Budget Information</b>					
Fund	2024-2025 Operating Budget	2024-2025 Property Tax Request	2024 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2024 Valuation)	2025-2026 Operating Budget	2025-2026 Proposed Property Tax Request	Proposed 2025 Tax Rate	Change in Tax Rate	Change in Operating Budget
<b>General Fund</b>	25,527,543.00	13,451,515.00	0.669932	0.613733	26,535,948.00	13,891,980.00	0.633830	-5%	4%
<b>Bond Fund(s) K - 12</b>	2,028,967.00	1,616,162.00	0.080490	0.073738	1,950,300.00	1,818,182.00	0.082956	3%	-4%
<b>Bond Fund(s) K - 8</b>			0.000000	0.000000			0.000000	#DIV/0!	0
<b>Bond Fund(s) 9 - 12</b>			0.000000	0.000000			0.000000	#DIV/0!	0
<b>Bond Fund</b>			0.000000	0.000000			0.000000	#DIV/0!	0
<b>Special Building Fund</b>	977,245.00	404,040.00	0.020123	0.018435	918,775.00	444,444.00	0.020278	1%	-6%
<b>Qualified Capital Purpose Undertaking Fund K - 12</b>	7,211.00		0.000000	0.000000	-	-	0.000000	#DIV/0!	-100%
<b>Qualified Capital Purpose Undertaking Fund K - 8</b>			0.000000	0.000000			0.000000	#DIV/0!	0
<b>Qualified Capital Purpose Undertaking Fund 9 - 12</b>			0.000000	0.000000			0.000000	#DIV/0!	0
<b>Total</b>	28,540,966.00	15,471,717.00	0.770545	0.705906	29,405,023.00	16,154,606.00	0.737064	-4%	3%

# Depreciation

- I propose adding \$200,000 to the depreciation account for the 2025-2026 School Budget

# SUMMARY

- General Fund –3% increase to our general fund for staff/insurance costs. As a reminder salary/insurance increase will be around \$ 650,000 for staff
- Bond Fund –Higher payment then we have had and also trying to be as close to the what the bond would be.
- Special Building Fund: I have it at .02 to keep the overall ask at \$444,0000
- Total tax asking 4.41% increase would be 3% if we didn't have an increase in the bond account.
- QCPUF- Need to consider down the road if we get a loan.
- No Pink Postcard- Budget and Tax Request Hearing Sept. 8

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Seward Public Schools (80-0009) in Seward County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the Seward Public Schools Board of Education will meet on the 8th day of September, 2025 at 5:30 o'clock, P.M., at Seward District Office 410 South Street Seward NE, 68434 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Superintendent during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2023-2024 (1)	2024-2025 (2)	2025-2026 (3)			
General	\$ 19,673,158.00	\$ 23,775,000.00	\$ 26,535,948.00	\$ -	\$ 12,782,888.00	\$ 13,891,980.00
Depreciation	\$ 169,091.00	\$ 240,000.00	\$ 980,025.00		\$ 980,025.00	
Employee Benefit	\$ 441.00	\$ 500.00	\$ 21,297.00	\$ -	\$ 21,297.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 712,785.00	\$ 715,000.00	\$ 850,000.00	\$ 353,927.00	\$ 1,203,927.00	
School Nutrition	\$ 955,976.00	\$ 975,500.00	\$ 1,032,200.00	\$ 387,279.00	\$ 1,419,479.00	
Bond	\$ 1,560,978.00	\$ 1,720,300.00	\$ 1,950,300.00	\$ 1,680,885.00	\$ 1,831,185.00	\$ 1,818,182.00
Special Building	\$ 586,716.00	\$ 500,000.00	\$ 918,775.00		\$ 478,775.00	\$ 444,444.00
Qualified Capital Purpose Undertaking	\$ 179,229.00	\$ 4,000.00	\$ -	\$ 1,116.00	\$ 1,116.00	\$ -
Cooperative	\$ 182,219.00	\$ 185,000.00	\$ 201,993.00	\$ -	\$ 201,993.00	
Student Fee	\$ -	\$ -	\$ 1,291.00	\$ -	\$ 1,291.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 24,020,593.00</b>	<b>\$ 28,115,300.00</b>	<b>\$ 32,491,829.00</b>	<b>\$ 2,423,207.00</b>	<b>\$ 18,921,976.00</b>	<b>\$ 16,154,606.00</b>

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 1,818,182.00	\$ 14,336,424.00	\$ 16,154,606.00