



Okarche Public Schools

Okarche Special Board Meeting

Okarche HS Gym Hospitality Room, 632 West Oklahoma Avenue, Okarche, OK 73762

Tuesday, October 5, 2021 12:00 PM

Meeting Start Time: 12:01 PM

1. Call meeting to order.

Attendance Taken at 12:01 AM.

Robert Anderson: Absent

Craig Baustert: Present

Ryan McIlvain: Present

Jarrold Mueggenborg: Present

Heather Nance: Present

Present: 4, Absent: 1.

2. Roll Call

3. Board to discuss annual review of existing or consider and take action on the adoption of written policies and procedures for post-issuance compliance.

Mr. Matt Reichert discussed that we pay back our bonds when they come due.

Motion to accept the review of existing or consider and take action on the adoption of written policies and procedures for post-issuance compliance. This motion, made by Craig Baustert and seconded by Ryan McIlvain, Passed.

Robert Anderson: Absent

Craig Baustert: Yea

Ryan McIlvain: Yea

Jarrold Mueggenborg: Yea

Heather Nance: Yea

Yea: 4, Nay: 0, Absent: 1

4. Board to discuss continuing disclosure obligations.

These happen behind the scenes. Stephen McDonald does this for us. They get our estimate of needs and audit. They use the accounting side to upload to EMMA. Anyone who trades bonds goes there to compare.

5. Board to receive bids for the \$3,385,000 General Obligation Building Bonds of this school district and award bonds to the lowest bidder.

Lowest bid is Community National Bank Interest 101,338.90 rate of 0.855181%.

Motion to accept the lowest bid from Community National Bank Interest 101,338.90 rate of 0.855181%. This motion, made by Craig Baustert and seconded by Ryan McIlvain, Passed.

Robert Anderson: Absent

Craig Baustert: Yea

Ryan McIlvain: Yea

Jarro Mueggenborg: Yea

Heather Nance: Yea

Yea: 4, Nay: 0, Absent: 1

6. Board to consider and take action on a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$3,385,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

Motion to approve a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$3,385,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. This motion, made by Ryan McIlvain and seconded by Jarrod Mueggenborg, Passed.

Robert Anderson: Absent

Craig Baustert: Yea

Ryan McIlvain: Yea

Jarro Mueggenborg: Yea

Heather Nance: Yea

Yea: 4, Nay: 0, Absent: 1

7. Adjournment

Meeting Adjournment Time 12:14 PM

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President

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Vice President

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Deputy Clerk

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Clerk

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Parliamentarian

