



Okarche Public Schools

Okarche Special Board Meeting

Okarche High School Library, 632 West Oklahoma Avenue, Okarche, OK 73762

Monday, December 4, 2023 1:00 PM

Meeting Start Time: 1:00 PM

1. Call meeting to order.

Attendance Taken at 1:00 PM.

Joe Alig: Present

Robert Anderson: Absent

Ryan McIlvain: Present

Jarrold Mueggenborg: Present

Heather Nance: Present

Present: 4, Absent: 1.

2. Roll call.

3. Board to take action on the employment of Stephen H. McDonald & Associates, Inc., as Financial Consultant to the School District.

Motion to approve the employment of Stephen H. McDonald & Associates, Inc., as Financial Consultant to the School District. This motion, made by Heather Nance and seconded by Joe Alig, Passed.

Joe Alig: Yea

Robert Anderson: Absent

Ryan McIlvain: Yea

Jarrold Mueggenborg: Yea

Heather Nance: Yea

Yea: 4, Nay: 0, Absent: 1

4. Board to discuss annual review of existing or consider and take action on the adoption of written policies and procedures for post-issuance compliance.

Motion to approve the adoption of written policies and procedures for post-issuance compliance. This motion, made by Joe Alig and seconded by Jarrod Mueggenborg, Passed.

Joe Alig: Yea

Robert Anderson: Absent

Ryan McIlvain: Yea

Jarrold Mueggenborg: Yea

Heather Nance: Yea

Yea: 4, Nay: 0, Absent: 1

5. Board to discuss continuing disclosure obligations.

The board discussed the need for continuing disclosure obligations for our bonds.

6. Board to receive bids for the \$3,250,000 General Obligation Building Bonds of this school district and award bonds to the lowest bidder.

Bids received: 4: F&M: \$601,282.50 rate 5.286000. Country Club Bank: \$601,445.00 5.287429. First Bank of Okarche: \$578,841.25 5.088714. Community National Bank: \$602,208.75 5.294147.

Motion to accept bid from First Bank of Okarche at \$578,841.25, a rate of 5.088714%. This motion, made by Jarrod Mueggenborg and seconded by Joe Alig, Passed.

Joe Alig: Yea

Robert Anderson: Absent

Ryan McIlvain: Yea

Jarrold Mueggenborg: Yea

Heather Nance: Yea

Yea: 4, Nay: 0, Absent: 1

7. Board to consider and take action on a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$3,250,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

Motion to approve the resolution providing for the issuance of General Obligation Building Bonds in the sum of \$3,250,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. This motion, made by Jarrod Mueggenborg and seconded by Heather Nance, Passed.

Joe Alig: Yea

Robert Anderson: Absent

Ryan McIlvain: Yea

Jarrold Mueggenborg: Yea

Heather Nance: Yea

Yea: 4, Nay: 0, Absent: 1

8. Adjournment.

Meeting Adjournment Time 1:12 PM

President

Vice President

Deputy Clerk

Clerk

Parliamentarian