

Morrill Public Schools Foundation-Directors Meeting

Monday, June 21, 2021 6:00 PM

District Office
508 Jefferson Ave.
Morrill, NE 69358

Morrill Public School District is committed to empowering students to become confident, knowledgeable, productive and responsible citizens of a diverse, ever-changing world"

I. CALL TO ORDER FOR REGULAR MEETING

The meeting was called to order at 5:57 pm by President Bill Watson.

I.1. Pledge to the Flag

I.2. Roll Call

Present: Bill Watson, President; Lisa Kaufman, Secretary; Art Frerichs, Treasurer; Casey Debus, member.
Guests: Jodi Ruzicka, Platte Valley Bank and Joe Sherwood.

I.3. Notification of Open Meetings Law Posting

I.4. Recognition of Recording

No one stated recording the meeting.

II. Approval of Agenda

Lisa Kaufman moved to approve the agenda and Art Frerichs seconded. Approved 4-0.

III. Approval of minutes April 12, 2021

IV. ADJOURNMENT

V. Treasurer's Report

No report was given.

VI. **PRESENTATION and DISCUSSION with: Jodi Ruzicka, Financial Advisor**

Casey Debus read the minutes from the last meeting. Art Frerichs moved to approve the minutes and Lisa Kaufman seconded. Approved 4-0.

VI.1. Consideration of suggested investment policies

Ms. Ruzicka presented three separate investment strategies with their pros and cons. She also presented a sample investment policy and suggested the foundation develop one and review it annually.

VI.2. Presentation of recommendations for investment alternatives

VII. CONSIDER/POSSIBLY DETERMINE ACTION RELATED TO MATURING CDs

Maturing CDs

Casey Debus moved to put the funds from the three maturing Swanson CDs into a conservative balanced hybrid strategy with Raymond James. Art Frerichs seconded. Approved 4-0.

VIII. Consider/possibly approve joining the NAPSf (Nebraska Association of Public School Foundations)

Nebraska Association of Public School Foundations

There is a \$100 annual membership fee to join. Lisa Kaufman moved to join the NAPSf. Bill Watson seconded. Approved 4-0.

IX. ADJOURNMENT

Adjourned at 7:10 pm