

Budget Hearing
Thursday, August 29, 2019 4:00 PM
McKinley Education Center CMR
301 West F Street
North Platte, NE 69103-1557

1. Roll Call
2. Budget Hearing
3. Public Comment
4. Adjournment

OUR PURPOSE IS TO PREPARE STUDENTS
TO BE PRODUCTIVE, RESPONSIBLE CITIZENS
IN A SAFE, CARING, SUPPORTIVE
LEARNING ENVIRONMENT

**North
Platte** 
PUBLIC SCHOOLS





North Platte Public Schools

UNITED IN RESPECT

COMMUNICATE - CONNECT - COMMIT

DESTINED FOR GREATNESS

2019-2020 Budget



Purpose and Direction

Purpose

Our **purpose** is to prepare students to be productive, responsible citizens in a safe, caring, supportive learning environment.

Direction

Our direction is to prepare every student for success through high quality educational programs delivered by highly effective educators who use innovative, researched-based strategies in a safe and supportive environment in collaboration with family, businesses, and community members.

Values

Student-Success Teamwork Continuous-Improvement Collaboration
Respect Hard-Work Trust Loyalty Honesty Integrity Teachers & School
Leaders

Quiz



- Who Sets Property Valuations?
- What does the district set?
- How long has school districts been under the TEEOSA?
(Tax Equity and Educational Opportunities Support Act & Tax Levy LID-1996)
- Who does the district negotiate with?
- What impacts staff salaries?
- What funding sources have decreased over the past few years that has impacted district budget developments?

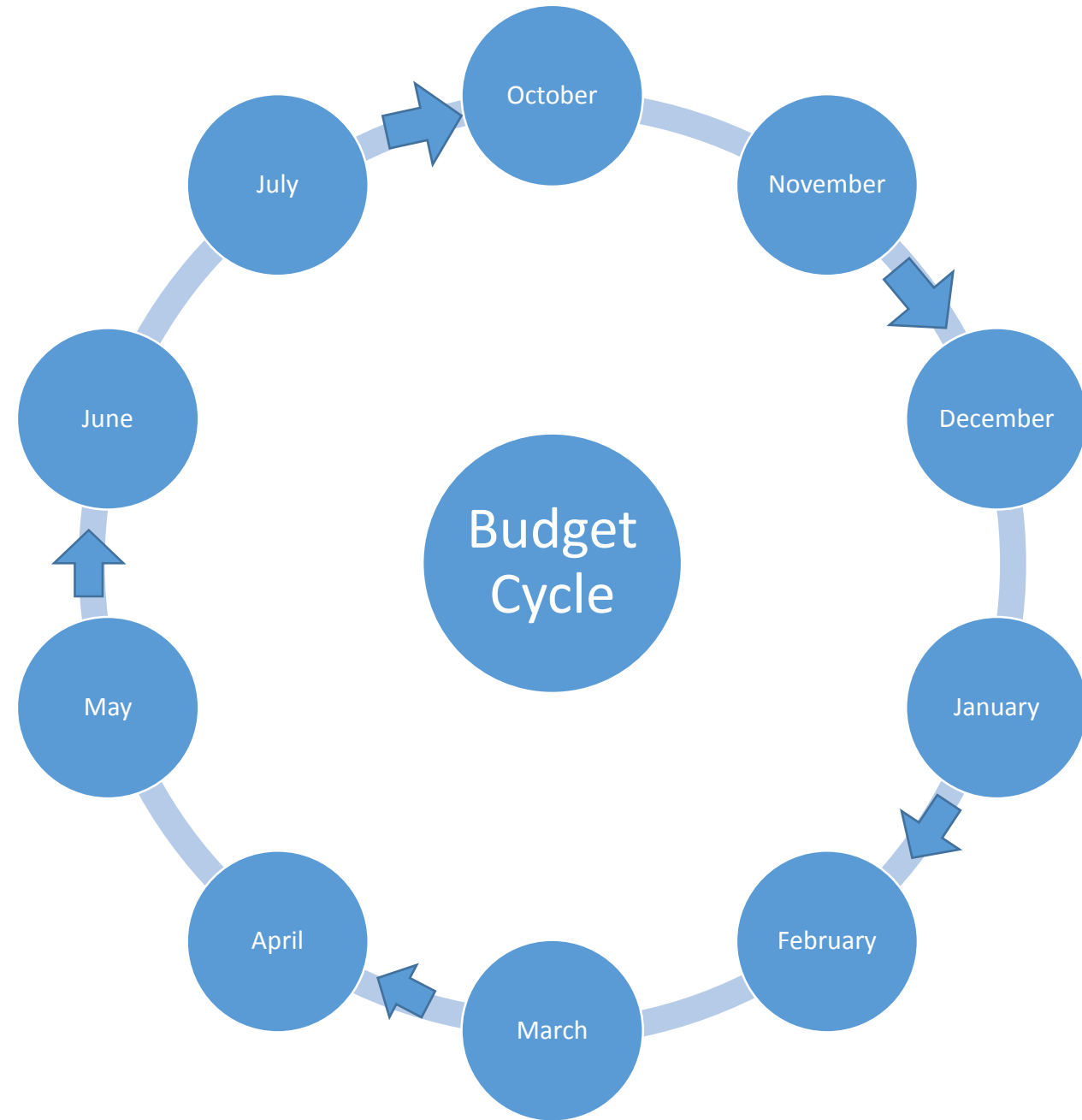
Strategic Plan-Finance

Goal 5: The district demonstrates strategic resource management that includes long-range planning in support of the purpose and direction of the district. The district ensures appropriate **levels of funding** and sustainability of resources, as well as evidence of long-range capital and resource planning effectiveness.

Strategy 5.1 - Develop and Manage the District Budget, balancing revenues and expenses to maintain a strong financial position and bond rating.

Strategy 5.2: Manage the cash reserve for the district to provide three months of expenditures but not to exceed 25% of the General Fund budget of expenditures.

Budget Cycle



Finance Subcommittee Monthly Meetings



- **Enrollment – October 1st**

- Estimated State Aid **(October)**
- Adjusted Valuation **(October)**
- Poverty Plan **(October)**
- LEP Plan **(October)**
- SPED FFR **(October)**
- Audit **(completed November 1)**
- AFR (Annual Finance Report)
(Completed November 4)
- Staffing & Program
- Legislation **(January-April-June)**
- State Aid *** (June 2019) - (March)**
- Depreciation Fund **(Monthly)**
- QCPU-Fund **(Monthly)**
- NPHS Bond – Fund **(Monthly)**
- Building Budget **(February)**
- Resource Reallocations **(Monthly)**
- Estimated Revenue **(April)**
- Estimated Valuations **(June)**
- Estimated Property Tax Request **(June)**
- Board of Education Meeting

Resource Reallocation



Safety



Teaching and Learning



Technology



Facilities



Human
Resources

Facility Plan



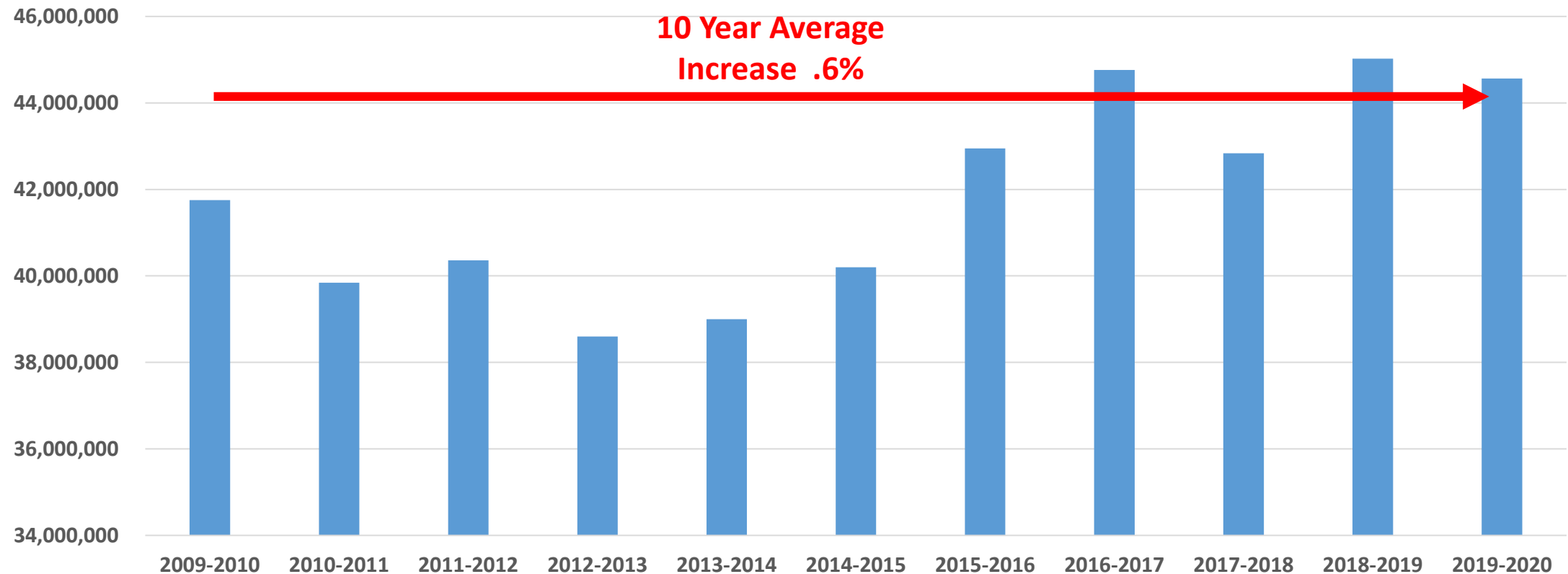
20 Facilities

- 12 School Buildings
 - 1 Administration
 - 1 Maintenance
 - 4 Modular (2 Jefferson, 1 Washington, 1 Lake)
-
- **Utilities \$900,000 Per Year**
 - **Insurance \$500,000 Per Year**

North Platte Public Schools 2019-2020 Budget



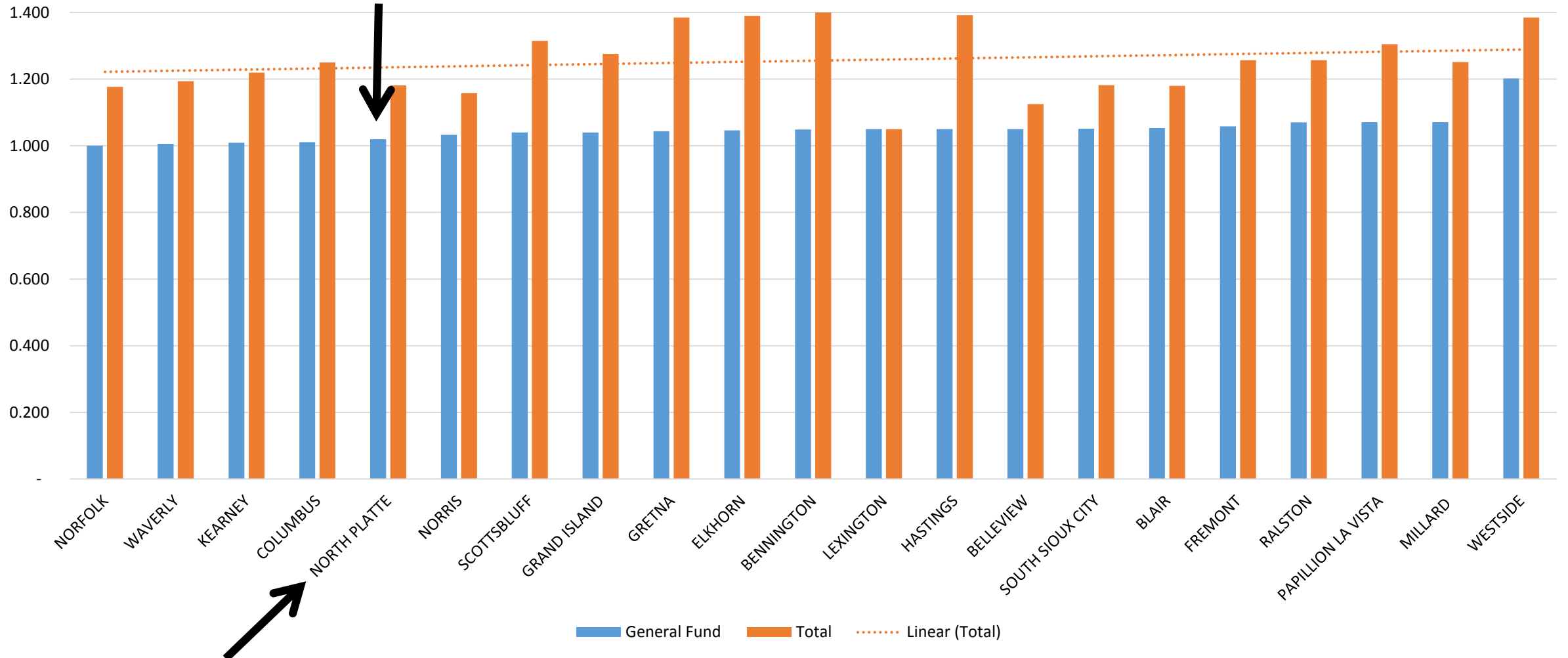
General Fund Budget





North Platte Tier of Schools For State Aid

LEVY Information 2018-2019



North Platte Schools Levy - Tax Levy LID ⁽¹⁹⁹⁶⁾

| | 2018-2019 | 2019-2020 |
|----------------------------|----------------|----------------|
| • General Fund Levy = | \$1.020 | \$1.020 |
| • Special Building Levey = | <u>\$0.025</u> | <u>\$0.030</u> |
| • Tax Levy LID | \$1.045 | \$1.050 |
| • QCPUF = | \$0.041 | \$0.042 |
| • NPHS Bond = | \$0.095 | \$0.047 |
| Total | \$1.181 | \$1.139 |

\$0.042



North Platte Schools Levy

| | 2018-2019 | | 2019-2020 |
|----------------------------|----------------|----------------|----------------|
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Resource Reallocation

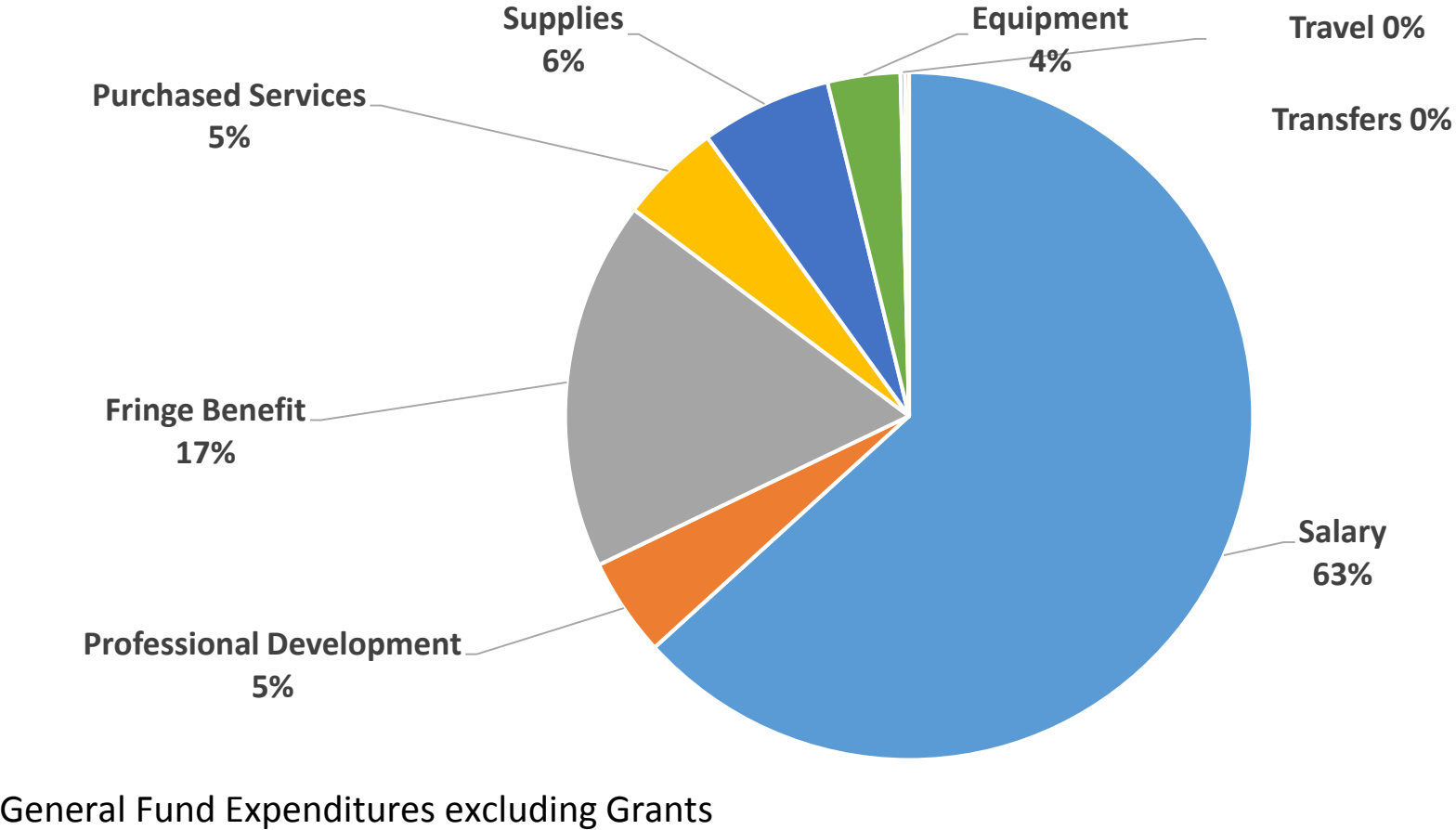
North Platte Public Schools

2019-2020 Budget



| Fund | Expenditure Budget 18-19 | Expenditure Budget 19-20 |
|--|-----------------------------|-----------------------------|
| General Fund | 45,024,506 | 44,566,628 |
| Special Building Fund | 745,570 | 1,214,360 |
| Qualified Capital Purpose Undertaking Fund: (Life Safety in Buildings) | 973,220 | 973,220 |
| Bond Fund | 2,398,980 | 2,331,240 |
| Depreciation Fund | 4,069,437 | 3,896,386 |
| Employee Benefit Fund | 300,000 | 300,000 |
| School Nutrition Fund | 3,030,000 | 3,030,000 |
| Activity Fund | 1,380,595 | 1,380,595 |
| Cooperating Fund | 100,000 | 100,000 |
| Total | 58,022,308 | 57,792,429 |

North Platte Public Schools 2019-2020 Budget





Assets

- 800+ Employees
 - Teachers; substitutes; administrators; Para educators; clerical; custodians; maintenance
- Clients; 4000+ students
- Wages
 - Minimum Wage: \$18,720 (yearly)
 - 300 graduates= \$5,616,000 cost
 - Lincoln County Earnings with NPHS Degree: \$26,731
 - 300 graduates=\$8,019,300
 - Lincoln County Earnings with Bachelors Degree: \$44,128
 - 300 graduates=\$13,238,400
- Cost per student (NDE)
 - North Platte
 - 2015-2016 \$8,888.64
 - 2016-2017 \$8,713.78

North Platte Public Schools 2019-2020 Timeline



Items

- ✓ Board of Education Meeting August 12, 2019
- ✓ Certified Valuations on August 20, 2019
- ✓ Budget Hearing August 29, 2019 @ 4:00 pm
 - ✓ Notice of Budget of Expenditures
 - ✓ Notice of setting Property Tax request
- ✓ Board Meeting September 9, 2019
 - ✓ Set the final expenditure budget for 2019-2020
 - State budget document must be submitted to NDE, County and State Auditors Office by September 20, 2019
 - ✓ Set the final tax request
 - Must be completed before October 13, 2019
 - Sent to County to set tax rate (levy)



Questions?

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

North Platte Public Schools (56-0001-000) in Lincoln County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 29 day of August, 2019 at 4:00 o'clock, P.M., at McKinley Education Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

| FUNDS □ | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|--|--|--|--|-------------------------------------|---|---|
| | 2017-2018 (1) | 2018-2019 (2) | 2019-2020 (3) | | | |
| General | \$ 42,272,158.00 | \$ 43,524,780.00 | \$ 44,566,628.00 | \$ 6,979,966.00 | \$ 26,821,640.00 | \$ 24,974,701.00 |
| Depreciation | \$ 1,602,412.00 | \$ 863,012.00 | \$ 3,896,386.00 | | \$ 3,896,386.00 | |
| Employee Benefit | \$ 94,503.00 | \$ 123,305.00 | \$ 300,000.00 | \$ 21,999.00 | \$ 321,999.00 | |
| Contingency | \$ - | \$ - | \$ - | | \$ - | |
| Activities | \$ 1,379,371.00 | \$ 1,074,219.00 | \$ 1,380,595.00 | \$ 1,282,439.00 | \$ 2,663,034.00 | |
| School Nutrition | \$ 2,307,480.00 | \$ 2,203,897.00 | \$ 3,030,000.00 | \$ 123,758.00 | \$ 3,153,758.00 | |
| Bond | \$ 2,355,037.00 | \$ 2,430,037.00 | \$ 2,331,240.00 | \$ 1,235,552.00 | \$ 2,297,331.00 | \$ 1,282,284.00 |
| Special Building | \$ 676,732.00 | \$ 529,433.00 | \$ 1,214,360.00 | | \$ 489,360.00 | \$ 732,323.00 |
| Qualified Capital Purpose Undertaking | \$ 1,549,466.00 | \$ 854,930.00 | \$ 973,220.00 | \$ 490,593.00 | \$ 439,997.00 | \$ 1,034,158.00 |
| Cooperative | \$ 69,321.00 | \$ 21,187.00 | \$ 100,000.00 | \$ 7,764.00 | \$ 107,764.00 | |
| Student Fee | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTALS | \$ 52,306,480.00 | \$ 51,624,800.00 | \$ 57,792,429.00 | \$ 10,142,071.00 | \$ 40,191,269.00 | \$ 28,023,466.00 |