

Hearing Agenda for the Wakefield 2019-2020
Budget
Wednesday, September 11, 2019 5:30 PM
Wakefield Board of Education Room
802 Highland Street
Wakefield, NE 68784

1. Call to Order
2. Hearing Agenda
3. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Wakefield Public Schools (90-0560) in Wayne County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2019 at 5:30 o'clock, P.M., at Board of Education Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)			
General	\$ 5,945,945.00	\$ 6,313,293.00	\$ 7,738,089.00	\$ 1,654,679.00	\$ 4,742,542.00	\$ 4,697,198.00
Depreciation	\$ 79,625.00	\$ 108,286.00	\$ 632,024.00		\$ 632,024.00	
Employee Benefit	\$ 1,086.00	\$ 1,336.00	\$ 42,553.00	\$ -	\$ 42,553.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 140,186.00	\$ 162,302.00	\$ 260,079.00	\$ -	\$ 260,079.00	
School Nutrition	\$ 265,766.00	\$ 327,599.00	\$ 404,160.00	\$ -	\$ 404,160.00	
Bond	\$ -	\$ -	\$ 39,034.00	\$ -	\$ 39,034.00	\$ -
Special Building	\$ 5,000.00	\$ -	\$ 888,243.00		\$ 762,877.00	\$ 126,632.00
Qualified Capital Purpose Undertaking	\$ 117,976.00	\$ 117,976.00	\$ 207,942.00	\$ 58,000.00	\$ 164,095.00	\$ 102,876.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 3,971.00	\$ 7,940.00	\$ 42,710.00	\$ -	\$ 42,710.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 6,559,555.00	\$ 7,038,732.00	\$ 10,254,834.00	\$ 1,712,679.00	\$ 7,090,074.00	\$ 4,926,706.00

2019 – 2020 Proposed Budget Information

September 4, 2019

Basic State Aid Formula

- District Needs – Local Effort = State Aid
- Maximum General Fund Resources must not exceed \$1.05, unless voter approved.
- School Bonds are outside the \$1.05 limit
- Qualified Capital Purchase Undertaking Fund (QCPUF) is a part of the \$1.05. Maximum amount in QCPUF allowed is now 3.0 cents unless prior bond up to 5.2 cents. Our QCPUF is allowable up to 5.2 cents.
- Maximum General Fund spending growth is 1.5% of the previous year's actual expenses.

Valuation Comparison

	FY 2018	FY 2019	% Change
Dixon County	\$259,680,929	\$270,703,228	\$11,022,299 / 4.244%
Thurston County	\$38,756,700	\$38,561,414	-\$195,286 / -0.5398%
Wayne County	\$190,576,089	\$194,253,810	\$3,677,721 / 1.9298%
Total Valuation	\$489,013,718	\$503,518,452	\$14,504,734
Valuation Difference	-\$9,286,607	\$14,504,734	
Percent Increase	-1.864%	2.966%	2.96%

One Mill Assessment Generates:

FY2018: \$489,013,718 x 0.0001 = \$48,901

FY2019: \$503,518,452 x 0.0001 = \$50,352

- For every penny assessed will generate \$50,352

Budget Assumptions

- Plan to add \$90,000 to the *Depreciation Fund* for the following expenditures
 - \$20,000 Lawn Mower
 - \$35,000 New 11 passenger van
 - \$20,000 Basketball Standards Replacement
 - \$15,000 Paint Booth for ITE
- Anticipating the construction/purchase of a bus barn. Purchase funds would come from Special Building Fund. Remodeling funds may need to come out of general fund or depreciation fund.
- Built in known costs increases like salaries, technology and some curriculum (consumables) and textbooks
 - Additional 3 para-educators \$84,000
 - Social Studies Curriculum \$80,000
 - Classified Salaries Expenses \$88,000
 - Technology Expenses \$30,800
 - Summer School (Reading 3 teachers, 2 Para's) \$10,855

- **Non General Fund Expenses:**
 - Roof replacement over weight room and showers \$125,000 (Depreciation)
- Gain in state aid FY 2018: \$633,478 and FY 2019: \$1,457,237, an increase of \$832,759.
- Proposing General Fund levy at \$0.932875 which is down by \$0.026728 cents
- The QCPUF tax asking for FY 2019 of \$0.020431, which is one-quarter cent lower (\$0.002296) than FY2018, generating \$102,876.
- The Special Building Fund increased by one cent from FY2018 at \$0.015152 cents to \$0.025149. This will generate approximately \$126,632 for new work and a future fund balance of \$888,243.
- Decrease in overall mill levy from FY2018 \$0.997462, to \$0.978455 (FY 2019) a decrease of \$0.029024 or 1.9 cents.

Levy Assessment Comparison

	FY 2018	FY 2019
General Fund	\$0.959603	\$0.932875
Bond Fund	\$0	\$0
Special Building Fund	\$0.015152	\$0.025149
Qualified Capital Purchase Undertaking Fund (QCPUF)	\$0.022727	\$0.020431
Total Levy Assessment	\$0.997482	\$0.978455

- The Bond Fund is finished, so no tax asking for the bond fund. The bond fund balance is \$39,034, which the board could transfer to the general fund at some point.
- Necessary Cash Reserve General Fund is budgeted to be \$1,654,679. Necessary Cash Reserve is projected to increase by \$239,867 next year. We will achieve our goal of 3 months necessary cash reserve.
- Dr. Pease from Wayne State College reviewed the budget and felt the budget is okay and we are moving into a good financial position.

General Fund		
2019 – 20 Tax Asking	\$4,926,706	
2018 – 19 Tax Asking	\$4,877,821	
Difference	\$48,855	
Cash Reserve	\$ 1,654,679	

- Total cash reserves allowed for C-2 schools is 45%. Wakefield's allowable cash reserve is \$2,950,699. The district is at \$2,286,703. Overall cash reserve is figured on General Fund Necessary Cash Reserves (\$1,654,679), Depreciation Fund Balance (\$632,024) and Employee Benefit Cash Reserves (\$0.00), equaling the \$2,286,703.
- The Finance Committee recommended adding 1 cent to the special building fund, assisting with funding board and district goals. Overall the budget is 1.9 cents lower reflecting a 2% decrease in tax rate.

USEFUL INFORMATION

Note to MAC Users:

You can use a MAC to input information but there have been issues noted in printing from the MAC. The only solution that is known is to print via a PC.

MUST COMPLETE THIS PAGE - Basic Data Input Area

The Basic Data Input Area is designed to help common information flow throughout the Budget Form.

Cover Page - Page 1

The Total Property Tax Requirement is carried forward from Page 2; however, you will need to input how much of that tax request is for Principal and Interest on Bonds.

Outstanding Bonded Indebtedness - if you complete the worksheet pages this will fill in automatically. If you do not you will need to indicate your balances as of September 1.

Pages 2 through 4 (If you utilize the Worksheet Pages - Begin Inputting on Worksheet Pages)

These pages are currently completed with formulas which pull from the Worksheet Pages. **If you utilize the Worksheet Pages, Pages 2 through 4 will be completed automatically for you.** If you do not wish to utilize the worksheet pages you can simply type in your numbers on Pages 2 through 4. The only cells with formulas that cannot be over-written are those that provide an essential calculation (example - Total Resources Available).

A complete and accurate budget should have the prior year Balance Forward **equal** Total of Beginning Balances. We have built into the spreadsheet a comparison between these two numbers. If these two numbers **do not agree** a statement will appear indicating it must equal prior year balance forward.

We have also built in a comparison between the Total Requirement and Total Resources Available. If these two numbers **do not agree** in the budget you will receive the message "Budget Not Balanced".

The County Treasurer's Commission is a calculation, if you wish to alter the County Treasurer's Commission amount to round to a whole number or for a similar reason you may over-write the formula.

Worksheet Pages - **FOR YOUR USE ONLY - NOT TO BE SUBMITTED TO THE STATE**

The last sheets of this file are worksheet (individual fund) pages. These pages are provided for your use; however, you do not have to use them. For more information about the worksheets, see the Budget Guidelines. **If you do utilize the Worksheet Pages, Pages 2 through 4 will be completed automatically for you.**

Moving From Page to Page:

There are several ways to move around your budget form. You can hold down the CTRL and hit either Page Down (Moves you ahead a sheet) or Page Up (Moves you to previous sheet). The other option is to use your mouse to click on the different sheet tabs.

I Want to See Descriptions on Left When Inputting Numbers in Budget Column:

On the "View" ribbon in the Window area there is an item called Freeze Panes. Freeze Panes allows you to tell the computer what columns and/or rows you wish to see at all times. Freeze Panes will freeze whatever rows are above your active cell and also whatever columns are to the left of your active cell. By choosing the option again it will turn the option off.

The Cell Is Locked:

UNDER NO CIRCUMSTANCES WILL PASSWORDS BE GIVEN OUT. Either the cell is locked because it contains a formula or you are trying to input information in the wrong cell.

You Note Any Errors Or Have Any Problems:

We have tested this spreadsheet through various methods to help identify any problem areas and to ensure formulas are correct. However, we cannot account for all the variables that occur with each individual budget. If you feel there is an error in a formula please contact us immediately so we can go over the problem(s) and if necessary correct the situation.

All of your comments or ideas to better the budget form are taken into consideration. Please feel free to [contact us at \(402\) 471-2111](#) with these items. We make this available to you to HELP in the budget process and wish to make any improvements that would make the spreadsheet more user friendly.

Due by September 20th:

<input type="checkbox"/>	Budget Form
<input type="checkbox"/>	Page 2, Total Resources Available (Column 4) agrees to Total Requirements (Column 9).
<input type="checkbox"/>	Page 2, Total Beginning Balance (Column 1) agrees to Page 3 Total Ending Balance (Column 8).
<input type="checkbox"/>	Page 3, Total Beginning Balance (Column 1) agrees to Page 4 Total Ending Balance (Column 8).
<input type="checkbox"/>	Page 4, Total Beginning Balance (Column 1) agrees to the prior School District Budget Form, Page 4, Total Ending Balance (Column 8). If it does not agree, please provide explanation.
<input type="checkbox"/>	Schedule B, shows the District is in compliance with State Statutes
<input type="checkbox"/>	Proof of Publication for Notice of Budget Hearing (NBH).
<input type="checkbox"/>	Schedules A, B, and D
<input type="checkbox"/>	Certificate of Valuation(s). Total Certified Valuation was completed on Page 1.
<input type="checkbox"/>	Lid Computation Form LC-2 and the Special Grant Fund List
<input type="checkbox"/>	Joint Public Agency & Interlocal Agreements is indicated by checking the box. If school district answers YES, the Report of Joint Public Agency & Interlocal Agreements is due on or before September 20th.

If your school district has held a successful election to override the levy limits, which is in effect for this budget year, you will also need:

<input type="checkbox"/>	Election Ballot and Certified Election Returns for the special election to override the levy limits.
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Please Complete this **Basic Data Input** -It will put information consistently through

INPUT ↓

County-District #:	90-0560	
Name of School:	Wakefield Public Schools	
Name of County:	Wayne	<i>Do not include the word "County"</i>
Class:	3	
Current Valuation		503,518,552
Prior Valuation		489,013,718
Prior Year Property Tax Request		4,877,821.16
Prior Year Levy Rate	0.997482	
Hearing Held On:		
Day of month:	11th	
Month:	September	
Year:	2019	
Time:	5:30	
A.M. or P.M.:	P.M.	
Location of Hearing:	Board of Education Room	
Special Hearing to Set Final Tax Request Held On:		
Day of month:	11	
Month:	September	
Year:	2019	
Time:	5:40	
A.M. or P.M.:	P.M.	
Location of Hearing:	Board of Education Room	

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS**REPORTING PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019****Wakefield Public Schools****Wayne**

SUBDIVISION NAME

COUNTY

Parties to Agreement
(Column 1)Agreement Period
(Column 2)Description
(Column 3)

Nebraska Association of School Boards (NASB) - Medicaid Consortium	<i>Renewed Aug 2011</i>	<i>Agreement for Medicaid</i>	
City of Wakefield	5/08/2013 auto renewal, indefinite	Rental of Football Field	
Nebraska Association of School Boards (NASB) - N JUMP (Energy)	Auto Renewal	Purchase Natural Gas through Cooperative	
Nebraska Association of School Boards (NASB) ALICAP	Auto Renewal	Workman's Compensation Insurance	
Dixon County Common School Cooperative	N/A	Cooperative formed for fine monies from Michael Foods Settlement	
Allen Consolidated Schools	August 1, 2018 - July 31, 2020	Cooperative for wrestling, junior high boys and girls sports, high school girls volleyball, basketball, and wrestling	
Educational Service Unit #1	8/1/2019 - 7/31/2020	Contracted Services	

REPORT OF TRADE NAMES, CORPORATE NAMES, BUSINESS NAMES
REPORTING PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019

Wakefield Public Schools

Wayne

SUBDIVISION NAME

COUNTY

List all Trade Names, Corporate Names and Business Names under which the political subdivision conducted business.

Wakefield Community Schools

**2019-2020
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

County-District #: 90-0560 Class #: 3
Wakefield Public Schools
TO THE COUNTY BOARD AND COUNTY CLERK OF
Wayne County

This budget is for the Period SEPTEMBER 1, 2019 through AUGUST 31, 2020

Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 4,697,198.00	\$ 4,697,198.00
Bond Fund(s) <i>[If More Than 1 Bond Fund - Total All Together]</i>	\$ -		\$ -
Special Building Fund	\$ -	\$ 126,632.00	\$ 126,632.00
Qualified Capital Purpose Undertaking Fund	\$ -	\$ 102,876.00	\$ 102,876.00
Total All Funds	\$ -	\$ 4,926,706.00	\$ 4,926,706.00

Outstanding Bonded Indebtedness as of September 1, 2019
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

\$ 572,342.00	Principal
\$ 17,539.00	Interest
\$ 589,881.00	Total Outstanding Bonded Indebtedness

Total Certified Valuation (All Counties)

\$ 503,518,552

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2018 through June 30, 2019?

☒ YES ☐ NO

If YES, Please submit Interlocal Agreement Report by September 20th.

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2018 through June 30, 2019?

☒ YES ☐ NO

If YES, Please submit Trade Name Report by September 20th.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2018-2019 school fiscal year?

☐ YES ☒ NO

Submission Information

Budget Due by 9-20-2019

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education -Upload to NDE Portal only

County Clerk's Use Only

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # 90-0560
Wakefield Public Schools

2019-2020 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	1,690,666.00	4,742,542.00	4,650,226.00	9,392,768.00	1,181,000.00	6,557,089.00	7,738,089.00	1,654,679.00	9,392,768.00
Depreciation	628,024.00	632,024.00		632,024.00			632,024.00		632,024.00
Employee Benefit	36,478.00	42,553.00		42,553.00			42,553.00	-	42,553.00
Contingency	-	-		-			-		-
Activities	114,579.00	260,079.00		260,079.00			260,079.00	-	260,079.00
School Nutrition	125,910.00	404,160.00		404,160.00			404,160.00	-	404,160.00
Bond	38,934.00	39,034.00	-	39,034.00			39,034.00	-	39,034.00
Special Building	757,677.00	762,877.00	125,366.00	888,243.00			888,243.00		888,243.00
Qualified Capital Purpose Undertaking	162,845.00	164,095.00	101,847.00	265,942.00			207,942.00	58,000.00	265,942.00
Cooperative	-	-		-			-	-	-
Student Fee	28,210.00	42,710.00		42,710.00			42,710.00	-	42,710.00
				-					-
TOTAL ALL FUNDS	3,583,323.00	7,090,074.00	4,877,439.00	11,967,513.00	1,181,000.00	6,557,089.00	10,254,834.00	1,712,679.00	11,967,513.00

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	4,650,226.00	-	125,366.00	101,847.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	46,972.00	-	1,266.00	1,029.00
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	4,697,198.00	-	126,632.00	102,876.00

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 1,457,237.00	\$ 150,000.00

COUNTY TREASURER'S BALANCE, 9-1-2019
779,754.00 - 15,285.00 22,928.00

BUDGET STATEMENT

County-District # 90-0560
Wakefield Public Schools

2018-2019 ACTUAL/ESTIMATED								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	1,803,847.00	3,588,128.00	4,415,831.00	8,003,959.00	996,619.00	5,316,674.00	6,313,293.00	1,690,666.00
Depreciation	633,903.00	736,310.00		736,310.00			108,286.00	628,024.00
Employee Benefit	28,686.00	37,814.00		37,814.00			1,336.00	36,478.00
Contingency	-	-		-			-	-
Activities	110,294.00	276,881.00		276,881.00			162,302.00	114,579.00
School Nutrition	131,569.00	453,509.00		453,509.00			327,599.00	125,910.00
Bond	38,733.00	38,851.00	83.00	38,934.00			-	38,934.00
Special Building	673,392.00	687,883.00	69,794.00	757,677.00			-	757,677.00
Qualified Capital Purpose Undertaking	168,493.00	176,195.00	104,626.00	280,821.00			117,976.00	162,845.00
Cooperative	-	-		-			-	-
Student Fee	21,100.00	36,150.00		36,150.00			7,940.00	28,210.00
				-				-
TOTAL ALL FUNDS	3,610,017.00	6,031,721.00	4,590,334.00	10,622,055.00	996,619.00	5,316,674.00	7,038,732.00	3,583,323.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	158,595.00

ACTUAL RESOURCES AND DISBURSEMENTS

County-District # 90-0560
Wakefield Public Schools

2017-2018 ACTUAL								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	1,651,727.00	3,527,231.00	4,222,561.00	7,749,792.00	879,357.00	5,066,588.00	5,945,945.00	1,803,847.00
Depreciation	702,869.00	713,528.00		713,528.00			79,625.00	633,903.00
Employee Benefit	21,499.00	29,772.00		29,772.00			1,086.00	28,686.00
Contingency	-	-		-			-	-
Activities	77,867.00	250,480.00		250,480.00			140,186.00	110,294.00
School Lunch	99,030.00	397,335.00		397,335.00			265,766.00	131,569.00
Bond	38,558.00	38,643.00	90.00	38,733.00			-	38,733.00
Special Building	599,581.00	611,305.00	67,087.00	678,392.00			5,000.00	673,392.00
Qualified Capital Purpose Undertaking	176,018.00	185,060.00	101,409.00	286,469.00			117,976.00	168,493.00
Cooperative	-	-		-			-	-
Student Fee	14,321.00	25,071.00		25,071.00			3,971.00	21,100.00
				-				-
TOTAL ALL FUNDS	\$ 3,381,470.00	5,778,425.00	4,391,147.00	10,169,572.00	879,357.00	5,066,588.00	6,559,555.00	3,610,017.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	156,960.00

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Mark Bejot
ADDRESS	802 Highland Street, Box 330
CITY & ZIP CODE	Wakefield, 68784
TELEPHONE	402-287-2012
WEBSITE	www.wakefieldschools.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Mark Victor	Mark Bejot	
TITLE /FIRM NAME	Chairperson	Superintendent	
TELEPHONE	402-287-9036	402-287-2012	
EMAIL ADDRESS	Victor80mark@gmail.com	mbejot@wakefieldschools.org	

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

☐

Board Chairperson

☒

Clerk / Treasurer / Superintendent / Other

☐

Preparer

SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District #

90-0560

Wakefield Public Schools

Line No.		2018-2019 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	Total Repairs to Infrastructure Damaged by a Natural Disaster (Lines 1 through 8)	\$ -
10	Judgments: (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	Total Judgments (Lines 11 through 16)	\$ -
18	Distance Education Courses	
19	Amounts eligible as exclusion for Voluntary Termination Agreements	
20	Retirement Contribution Increase	
21	Native American Impact Aid	
22	Total General Fund Lid Exclusions - To LC-2 Form (Line 9 + Line 17 to 21)	\$ -

Wakefield Public Schools
Schedule B - Levies

Levy Limit Compliance

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No.		General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes -Cover Page	4,697,198.00	-	126,632.00	102,876.00
2	Exclusions:				
3	Bonded indebtedness secured by a levy on property (Includes Co. Treasurer Comm.)	-	-		102,876.00
4	Judgments not paid by liability insurance	-			
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17	-			
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	-			
7	Voluntary termination agreements from collective bargaining agreement with certificated employees 9/1/18 to 8/31/19 up to 50%	-			
8					
9					
10					
11					
12	Total Exclusions (Line 3 + Line 11)	-	-	-	102,876.00
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	4,697,198.00	-	126,632.00	-
14	Assessed Valuation	503,518,552	503,518,552	503,518,552	503,518,552
15	Levy Subject to Limitation ((Line 13 / Line 14) x 100)	0.932875	0.000000	0.025149	0.000000
16	Total Levy for Compliance	0.958024			

If the **total** levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you **did not** hold a successful election to override the levy, you are in violation of the levy lid. The school district **must reduce property taxes** to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you **held** a successful election to override the levy, which is in effect for the you must **attach a copy of the election ballot and the certified election returns** to your budget.

Qualified Capital Purpose Undertaking Fund levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

Special Building Fund levy. Limit on Building Fund levy of 14 cents (Statute 79-10,120)

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

Voluntary Termination Exclusions

Line 5 Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17

Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement

Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 4,697,198.00	\$ 503,518,552	0.932875
Special Building Fund	\$ 126,632.00	\$ 503,518,552	0.025149
Bond Fund	\$ -	\$ 503,518,552	0
Bond Fund	\$ -	\$ 503,518,552	0
Bond Fund	\$ -	\$ 503,518,552	0
QCPUF Fund	\$ 102,876.00	\$ 503,518,552	0.020431
QCPUF Fund	\$ -	\$ 503,518,552	0
	\$ -	\$ 503,518,552	0
	\$ -	\$ 503,518,552	0
	\$ -	\$ 503,518,552	0
	\$ -	\$ 503,518,552	0
	\$ -	\$ 503,518,552	0
	\$ -	\$ 503,518,552	0
Total	\$ 4,926,706.00		\$ 0.978455

Must agree to Cover

Superintendent Pay Transparency Notice—Proposed Contract Mark Bejot

Notice is hereby given that Wakefield Community Schools has approval of a proposed superintendent employment contract/contract amendment on its agenda for the board meeting to be held on May 13, 2019 at 5:30pm at the Wakefield Board of Education Room in Wakefield, Nebraska.

After the 2019/20 school year, how many years remain on the contract:
(Column F must be completed if additional years remain on contract.)

**Enter Years Remaining
on Contract Here**

The estimated costs to the district for the 2019/20 year and future years are listed below:

1

	2019/20 Base Pay, Additional Compensation & Benefits	Future Base Pay, Additional Compensation & Benefits per Contract	TOTAL CONTRACT COST
Base Pay for the Total FTE	\$ 121,500.00	\$ 121,500.00	\$ 243,000.00
Compensation for activities outside of the regular salary:			
• <i>Extended contracts / Activities outside of regular salary</i>			\$ -
• <i>Bonus/Incentive/Performance Pay</i>			\$ -
• <i>Stipends</i>			\$ -
• <i>All other costs not mentioned above</i>			\$ -
Benefits and Payroll Costs Paid by district:			
• <i>Insurances (Health, Dental, Life, Long Term Disability)</i>	\$ 16,854.00	16854	\$ 33,708.00
• <i>Cafeteria Plan Stipend</i>			\$ -
• <i>Cash in lieu of insurance</i>			\$ -
• <i>Employee's share of retirement, deferred compensation, FICA and Medicare <u>if paid by the district</u></i>			\$ -
• <i>District's share of retirement, FICA and Medicare</i>	\$ 21,297.00	\$ 21,297.00	\$ 42,594.00
• <i>IRS value of housing allowance</i>			\$ -
• <i>IRS value of vehicle allowance</i>			\$ -
• <i>Additional leave days</i>			\$ -
• <i>Annuities</i>			\$ -
• <i>Service credit purchase</i>			\$ -
• <i>Association / Membership dues</i>	\$ 795.00	\$ 795.00	\$ 1,590.00
• <i>Cell Phone/Internet reimbursement</i>	\$ 480.00	\$ 480.00	\$ 960.00
• <i>Relocation reimbursement</i>			\$ -
• <i>Travel allowance/reimbursement</i>			\$ -
• <i>Mileage Allowance</i>			\$ -
• <i>Educational tuition assistance</i>			\$ -
• <i>All other benefit costs not mentioned above</i>			\$ -
Totals:	\$ 160,926.00	\$ 160,926.00	\$ 321,852.00

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Wakefield Public Schools (90-0560) in Wayne County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2019 at 5:30 o'clock, P.M., at Board of Education Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)			
General	\$ 5,945,945.00	\$ 6,313,293.00	\$ 7,738,089.00	\$ 1,654,679.00	\$ 4,742,542.00	\$ 4,697,198.00
Depreciation	\$ 79,625.00	\$ 108,286.00	\$ 632,024.00		\$ 632,024.00	
Employee Benefit	\$ 1,086.00	\$ 1,336.00	\$ 42,553.00	\$ -	\$ 42,553.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 140,186.00	\$ 162,302.00	\$ 260,079.00	\$ -	\$ 260,079.00	
School Nutrition	\$ 265,766.00	\$ 327,599.00	\$ 404,160.00	\$ -	\$ 404,160.00	
Bond	\$ -	\$ -	\$ 39,034.00	\$ -	\$ 39,034.00	\$ -
Special Building	\$ 5,000.00	\$ -	\$ 888,243.00		\$ 762,877.00	\$ 126,632.00
Qualified Capital Purpose Undertaking	\$ 117,976.00	\$ 117,976.00	\$ 207,942.00	\$ 58,000.00	\$ 164,095.00	\$ 102,876.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 3,971.00	\$ 7,940.00	\$ 42,710.00	\$ -	\$ 42,710.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 6,559,555.00	\$ 7,038,732.00	\$ 10,254,834.00	\$ 1,712,679.00	\$ 7,090,074.00	\$ 4,926,706.00

Notice of Special Hearing To Set Final Tax Request

Wakefield Public Schools (90-0560) in Wayne County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 11 day of September 2019 at 5:40 o'clock P.M., at Board of Education Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

	2018-2019	2019-2020	Change
Property Valuations	489,013,718	503,518,552	3%

2018/19 Budget Information

2019/20 Budget Information

Fund	2018-2019 Operating Budget	2018-2019 Property Tax Request	2018 Tax Rate	Property Tax Rate (2018-2019 Request Divided By 2019 Valuation)	2019-2020 Operating Budget	2019-2020 Proposed Property Tax Request	Proposed 2019 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	7,504,295.00	4,692,588.84	0.959603	0.931959	7,738,089.00	4,697,198.00	0.932875	-3%	3%
Bond Fund(s) K - 12	38,775.00		0.000000	0.000000	39,034.00	-	0.000000	#DIV/0!	1%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund _____			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Special Building Fund	752,523.00	74,093.00	0.015152	0.014715	888,243.00	126,632.00	0.025149	66%	18%
Qualified Capital Purpose Undertaking Fund K - 12	228,982.00	111,138.38	0.022727	0.022072	207,942.00	102,876.00	0.020431	-10%	-9%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Total	8,524,575.00	4,877,820.22	0.997482	0.968746	8,873,308.00	4,926,706.00	0.978455	-2%	4%

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	GENERAL FUND	Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	All Instruction Except Special Education Instructional Programs	1000's	3,329,889.00	3,332,586.00	3,500,000.00
3	Special Education Instructional Programs (Include Pre-School)	1200's	877,858.00	722,225.00	880,000.00
4					
5	Support Services - Pupils (SPED Related)	2100's	-	262,933.00	281,000.00
6	Support Services - Pupil (Non-SPED Related)	2100's	172,917.00	140,577.00	210,000.00
7	Support Services - Instructional	2200's	64,531.00	69,467.00	106,000.00
8					
9	Board of Education	2310	55,457.00	51,325.00	58,000.00
10	Executive Administration Services	2320	155,863.00	160,274.00	170,000.00
11	District Legal Services	2330	4,440.00	16,915.00	20,000.00
12	Office of the Principal	2410	306,336.00	323,140.00	320,000.00
13	General Administration - Business Services	2500	108,486.00	291,734.00	296,000.00
14	Maintenance and Operation of Building(s) & Site(s)	2600's	409,987.00	453,592.00	510,700.00
15	Vehicle Acquisition & Maintenance	2650	-	-	
16	Regular Pupil Transportation	2710 / 2720 / 2730 / 2790	159,993.00	204,488.00	240,000.00
17	Special Education Pupil Transportation (Include Pre-School)	2712 / 2713 / 2722 / 2723 / 2732 / 2733 / 2792 / 2793	1,499.00	11,461.00	20,000.00
18					
19	Community Services	3300	-	-	
20	Categorical Grant from Corporation	3400	-	-	
21	State Categorical Programs	3500's	7,650.00	8,089.00	9,000.00
22	Debt Services	5000			
23	Federal Programs	6000's	260,329.00	244,487.00	300,000.00
24	Total Summer School		5,710.00	-	15,000.00
25	Transfers to Activity Fund	8000	25,000.00	20,000.00	25,000.00
26	Interfund Loan/Repayment to _____ Fund		-		
27	Unused budget Authority				777,389.00
28					
29					
30	Total Disbursements & Transfers (Including SPED)		5,945,945.00	6,313,293.00	
31	Total Special Education Disbursements	1200 + 2100 + 27X2	879,357.00	996,619.00	1,181,000.00
32	Total Non-Special Education Disbursements & Transfers		5,066,588.00	5,316,674.00	6,557,089.00
33	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Including SPED)				7,738,089.00
34	NECESSARY CASH RESERVE				1,654,679.00
35	TOTAL REQUIREMENTS				9,392,768.00

36					
37	BEGINNING BALANCES				
38	Cash Balance, 9-1		444,124.00	824,630.00	910,912.00
39	Investments, 9-1				
40	County Treasurer's Balance, 9-1		1,207,603.00	979,217.00	779,754.00
41	Total Beginning Balance		1,651,727.00	1,803,847.00	1,690,666.00
42					
43	RECEIPTS, & TRANSFERS				
44	LOCAL SOURCES				
45	Carline Tax	1115	-	-	-
46	Public Power District Sales Tax	1120	-	-	-
47	Motor Vehicle Taxes	1125	156,960.00	158,595.00	150,000.00
48	Tuition Received from Other Districts	1321 / 1323 / 1335	8,950.00	9,000.00	-
49	Tuition Received from Individuals	1311-13 / 1370	-	-	
50	Other Tuition	1315 / 1320 / 1322 / 1330 / 1331 / 1340 / 1360	6,060.00	-	-
51	Transportation Received from Individuals	1410-1411	-	-	
52	Transportation Received from Other Districts	1420-1440	-	-	-
53	Interest	1510 / 1520	12,099.00	18,569.00	16,000.00
54	Community Service Activities	1800	-	-	-
55	Other Local Receipts	1910 / 1920 / 1990	280.00	520.00	250.00
56	Local License Fees/Court Fines	1911 / 1921	2,545.00	2,070.00	1,500.00
57	Nameplate Capacity Tax	3133	-	9,395.00	-
58	Categorical Grants from Corporations / Private	1925	-	-	-
59			-		
60					
61					
62					
63					
64	COUNTY AND ESU SOURCES				
65	Fines and License Fees	2110	20,922.00	23,000.00	21,000.00
66	Other County Sources	2130	-	-	-
67	ESU Receipts	2210	-	-	-
68					
69					
70	STATE SOURCES				
71	State Aid	3110	569,402.00	633,478.00	1,457,237.00
72	Special Education Programs	3120	352,085.00	342,530.00	300,000.00
73	Special Education Transportation	3125	5,087.00	4,717.00	3,500.00
74	Homestead Exemption	3130	27,825.00	32,078.00	

75	Payments for Wards of the State or Court	3160 / 3161	-	-	
76	Pro-Rate Motor Vehicles	3180	10,397.00	9,870.00	8,000.00
77	Payments for High Ability Learners	3535	5,182.00	4,922.00	4,500.00
78	Other State Appropriations				
79	Flex Funding School Aged Support Services		12,094.00	-	-
80				-	
81					
82					
83					
84	State Apportionment	3400	62,417.00	56,015.00	50,000.00
85	Other				
86	State Categorical Programs	3500's			
87	Other State Receipts	3990			
88	Property Tax Credit and Personal Property Tax Credit	3131 / 3132 / 3134	306,890.00	220,768.00	
89	FEDERAL SOURCES				
90	Title ESSA Programs (Includes ESSA Title I)	4500-4511	140,002.00	95,303.00	125,000.00
91		4526-4528, 4531	-		
92					
93					
94	IDEA Programs	4512-4523	98,600.00	102,979.00	100,000.00
95		4416-4418			
96					
97	Medicaid in Public Schools	4708	-	1,729.00	-
98	Medicaid Administrative Activities in Public Schools	4709	5,915.00	9,579.00	2,500.00
99	Title 8 (Impact Aid)	4305			
100	Other Federal Non-Categorical Receipts	4524	-		
101	Universal E-rate		9,591.00	-	-
102					
103					
104	Vocational Education (Carl Perkins)	4525	5,362.00	4,931.00	-
105	Other Federal Categorical Receipts	4530	4,500.00	-	-
106	REAP Funds		47,703.00	38,707.00	35,000.00
107	Grants from Corporations & Other Private Interests	4710	-	-	
108					
109	NON-REVENUE SOURCES				
110	Tax Anticipation Notes	5150		-	
111	Long Term Loans	5400		-	
112	Insurance Adjustments	5301		-	
113	Sale of Property	5300	4,270.00	1,431.00	-
114	Transfers from _____ Fund	5200			
115	Cash Balance from Dissolved/Merged Districts	5610			

116	Unused budget Authority				777,389.00
117	Other Non-Revenue Receipts	5690	366.00	4,095.00	-
118	Learning Community Property Taxes		-		
119	Interfund Loan/Repayment From _____ Fund		-		
120	Total Available Resources Before Property Taxes		3,527,231.00	3,588,128.00	4,742,542.00
121	Personal and Real Property Taxes	1100	4,222,561.00	4,415,831.00	4,650,226.00
122	TOTAL RESOURCES AVAILABLE		7,749,792.00	8,003,959.00	9,392,768.00
123	Less: Disbursements & Transfers		5,945,945.00	6,313,293.00	
124	BALANCE FORWARD		1,803,847.00	1,690,666.00	

1. Tax from Line 121
2. Compute County Treasurer's Commission at 1% of tax collections.
3. Total Personal and Real Property Tax Requirement

PROPERTY TAX RECAP	
	4,650,226.00
	46,972.00
	4,697,198.00

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 122 must agree with TOTAL REQUIREMENTS on line 35 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	DEPRECIATION FUND	Object/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds				
3	Capital Outlay		79,625.00	46,684.00	632,024.00
4	Technology			61,602.00	-
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		79,625.00	108,286.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				632,024.00
14	TOTAL REQUIREMENTS				632,024.00
15	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
16	Cash Balance, 9-1		702,869.00	633,903.00	628,024.00
17	Investments, 9-1			-	
18	Total Beginning Balance		702,869.00	633,903.00	628,024.00
19	LOCAL SOURCES				
20	Interest	1510	6,559.00	8,437.00	4,000.00
21	Other non-revenue receipts			3,970.00	-
22	NON-REVENUE SOURCES				
23	Transfers from General Fund	5200	4,100.00	90,000.00	-
24					
25					
26					
27	TOTAL RESOURCES AVAILABLE		713,528.00	736,310.00	632,024.00
28	Less: Disbursements & Transfers		79,625.00	108,286.00	
29	BALANCE FORWARD		633,903.00	628,024.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 27 must agree with TOTAL REQUIREMENTS on line 14 in the Adopted Column.

Depreciation Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	EMPLOYEE BENEFIT FUND	Object/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds				
3	Purchased Services Flex Plan		1,086.00	1,336.00	2,000.00
4	EMPLOYEE BENEFIT FUND				40,553.00
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		1,086.00	1,336.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				42,553.00
14	NECESSARY CASH RESERVE				
15	TOTAL REQUIREMENTS				42,553.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		21,499.00	28,686.00	36,478.00
18	Investments, 9-1			-	
19	Total Beginning Balance		21,499.00	28,686.00	36,478.00
20	LOCAL SOURCES				
21	Interest	1510	50.00	94.00	75.00
22					
23	NON-REVENUE SOURCES				
24	Transfers from General Fund	5200			
25	Other Non-revenue Receipts		8,223.00	9,034.00	6,000.00
26					
27					
28	TOTAL RESOURCES AVAILABLE		29,772.00	37,814.00	42,553.00
29	Less: Disbursements & Transfers		1,086.00	1,336.00	
30	BALANCE FORWARD		28,686.00	36,478.00	

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 28 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	CONTINGENCY FUND	Object/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Legal Services	2330			
3	Judgments/Settlements	820			
4					
5					
6					
7	Transfers to General Fund	8000-911			
8	Total Disbursements & Transfers		-	-	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				-
10	TOTAL REQUIREMENTS				-
11	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
12	Cash Balance, 9-1				
13	Investments, 9-1				
14	Total Beginning Balance		-	-	-
15	LOCAL SOURCES				
16	Interest	1510			
17					
18	NON-REVENUE SOURCES				
19	Transfers from General Fund	5200			
20					
21	TOTAL RESOURCES AVAILABLE		-	-	-
22	Less: Disbursements & Transfers		-	-	
23	BALANCE FORWARD		-	-	

2019-2020 Budgeted Calculation of Maximum Total Disbursements & Transfers

$$\begin{array}{rcl}
 \$ & 7,738,089.00 & \times .05 = 386,904.45 \\
 \text{(Total Budget of Disbursements \& Transfers-General Fund)} & & \text{(Column 3, Line 9 may not exceed this amount)} \\
 \text{[From General Fund Line 33]} & &
 \end{array}$$

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 21 must agree with TOTAL REQUIREMENTS on line 10 in the Adopted Column.

Contingency Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	ACTIVITIES FUND	Object/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Supplies & Materials		140,186.00	162,302.00	260,079.00
3					
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		140,186.00	162,302.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				260,079.00
14	NECESSARY CASH RESERVE				
15	TOTAL REQUIREMENTS				260,079.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		77,867.00	110,294.00	114,579.00
18	Investments, 9-1				-
19	Total Beginning Balance		77,867.00	110,294.00	114,579.00
20	LOCAL SOURCES				
21	Interest	1510	-	830.00	500.00
22	Activities Receipts	1790	147,613.00	145,757.00	120,000.00
23	Admissions	1710			
24					
25	NON-REVENUE SOURCES				
26	Transfers from General Fund	5200	25,000.00	20,000.00	25,000.00
27			-		
28	TOTAL RESOURCES AVAILABLE		250,480.00	276,881.00	260,079.00
29	Less: Disbursements & Transfers		140,186.00	162,302.00	
30	BALANCE FORWARD		110,294.00	114,579.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 28 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	SCHOOL NUTRITION FUND	Object/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Salaries	100's	71,862.00	72,008.00	80,000.00
3	Employee Benefits	200's	32,877.00	33,306.00	39,000.00
4	Purchased Services	300 / 400	6,500.00	16,656.00	25,000.00
5	Supplies & Materials (Excluding Food)	610	11,912.00	21,297.00	35,000.00
6	Food	630	134,411.00	150,789.00	199,660.00
7	Capital Outlay (New & Replacement)	731, 733, 739	7,199.00	29,889.00	20,000.00
8	Other Expenses	890	1,005.00	438.00	1,000.00
9	Other Expenses Non Food	620		2,260.00	3,000.00
10	Travel	580		956.00	1,500.00
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		265,766.00	327,599.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				404,160.00
14	NECESSARY CASH RESERVE				
15	TOTAL REQUIREMENTS				404,160.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		99,030.00	131,569.00	125,910.00
18	Investments, 9-1				
19	Total Beginning Balance		99,030.00	131,569.00	125,910.00
20	LOCAL SOURCES				
21	Interest	1510	850.00	1,527.00	1,000.00
22	Sale of Lunches/Milk	1610-1650	107,407.00	107,577.00	90,000.00
23					
24	STATE SOURCES				
25	State Reimbursement	3150	1,867.00	2,096.00	1,500.00
26					
27	FEDERAL SOURCES				
28	Federal Reimbursement	4210 / 4211	188,181.00	209,753.00	185,000.00
29					
30	NON-REVENUE SOURCES				
31	Transfers from General Fund	5200		-	
32	NON-REVENUE SOURCES			987.00	750.00
33	TOTAL RESOURCES AVAILABLE		397,335.00	453,509.00	404,160.00
34	Less: Disbursements & Transfers		265,766.00	327,599.00	
35	BALANCE FORWARD		131,569.00	125,910.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 33 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

School Nutrition Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	BOND FUND	Object/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Bond - Refunded	831			
3	Bond - Principal	831			
4	Bond - Interest	832	-		
5					
6	Transfers to General Fund	8000-911			39,034.00
7	Interfund Loan/Repayment To _____ Fund				
8	Total Disbursements & Transfers		-	-	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				39,034.00
10	NECESSARY CASH RESERVE				
11	TOTAL REQUIREMENTS				39,034.00
12	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
13	Cash Balance, 9-1		38,558.00	38,733.00	38,934.00
14	Investments, 9-1				
15	County Treasurers Balance, 9-1				
16	Total Beginning Balance		38,558.00	38,733.00	38,934.00
17	LOCAL SOURCES				
18	Carline Tax	1115			-
19	Interest	1510	85.00	118.00	100.00
20					
21					
22	STATE SOURCES				
23	Homestead Exemption	3130			
24	Pro-Rate Motor Vehicle	3180			
25					
26	Property Tax Credit				
27	NON-REVENUE SOURCES				
28	Sales of Bonds (Re-funding)	5101			
29	Transfers from General Fund	5200			
30					
31	Interfund Loan/Repayment From _____ Fund				
32	Total Available Resources Before Property Taxes		38,643.00	38,851.00	39,034.00
33	Personal and Real Property Taxes	1100	90.00	83.00	
34	TOTAL RESOURCES AVAILABLE		38,733.00	38,934.00	39,034.00
35	Less: Disbursements & Transfers		-	-	
36	BALANCE FORWARD		38,733.00	38,934.00	

1. Tax From Line 33
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

PROPERTY TAX RECAP

	-
	-
	-

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 11 in the Adopted Column.

Bond Fund

School District Total Debt Outstanding as of September 1, 2019

The district officers of any school district in Nebraska shall have power, on the terms and conditions set forth in sections 10-702 to 10-716, to issue the bonds of the district for the purpose of (1) purchasing a site for and erecting thereon a schoolhouse or schoolhouses or a teacherage or teacherages, or for such purchase or erection, or purchasing an existing building or buildings for use as a schoolhouse or schoolhouses, including the site or sites upon which such building or buildings are located, and furnishing the same, in such district, (2) retiring registered warrants, and (3) paying for additions to or repairs for a schoolhouse or schoolhouses or a teacherage or teacherages.

School districts also have the ability to issue bonds as set forth in State Statute Section 79-10,110 for the purpose of paying amounts necessary for the abatement of environmental hazards, accessibility barrier elimination, or modifications for life safety code violations, indoor air quality, or mold abatement and prevention.

The District has the following debt outstanding as of September 1, 2019:
(Include Bond fund(s) and Qualified Capital Purpose Undertaking Fund)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-2020	<u>\$ 112,173.00</u>	<u>\$ 5,803.00</u>	<u>\$ 117,976.00</u>
2020-2021	<u>\$ 113,298.00</u>	<u>\$ 4,678.00</u>	<u>\$ 117,976.00</u>
2021-2022	<u>\$ 114,459.00</u>	<u>\$ 3,517.00</u>	<u>\$ 117,976.00</u>
2022-2023 and thereafter	<u>\$ 232,412.00</u>	<u>\$ 3,541.00</u>	<u>\$ 235,953.00</u>
Total All Years	<u>\$ 572,342.00</u>	<u>\$ 17,539.00</u>	<u>\$ 589,881.00</u>

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	SPECIAL BUILDING FUND	Object/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Purchased Services	400	-		
3	Supplies	600			
4	Capital Outlay (New Only)	700's			438,243.00
5	Site Acquisition & Improvements	710	-		200,000.00
6	Building Acquisition & Improvement	720	5,000.00		250,000.00
7	Loan Repayment	831 / 832			
8					
9	Interfund Loan/Repayment To _____ Fund				
10	Total Disbursements & Transfers		5,000.00	-	
11	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				888,243.00
12	TOTAL REQUIREMENTS				888,243.00
13	BEGINNING BALANCES & RECEIPTS				
14	Cash Balance, 9-1		580,404.00	658,107.00	742,392.00
15	Investments, 9-1				
16	County Treasurer's Balance, 9-1		19,177.00	15,285.00	15,285.00
17	Total Beginning Balance		599,581.00	673,392.00	757,677.00
18	LOCAL SOURCES				
19	Carlline Tax	1115			
20	Interest	1510	6,257.00	10,181.00	5,000.00
21					
22					
23	STATE SOURCES				
24	Homestead Exemption	3130	441.00	490.00	
25	Pro-Rate Motor Vehicles	3180	165.00	304.00	200.00
26					
27	Property Tax Credit	3131	4,861.00	3,516.00	
28	FEDERAL SOURCES				
29	Total Federal Receipts	4000's			
30	NON-REVENUE SOURCES				
31	Sale of Bonds	5101			
32	Long Term Loans	5400			
33	Sale of Property	5300			
34	Learning Community Property Taxes				
35	Interfund Loan/Repayment From _____ Fund				
36	Total Available Resources Before Property Taxes		611,305.00	687,883.00	762,877.00
37	Personal and Real Property Taxes	1100	67,087.00	69,794.00	125,366.00
38	TOTAL RESOURCES AVAILABLE		678,392.00	757,677.00	888,243.00
39	Less: Disbursements & Transfers		5,000.00	-	
40	BALANCE FORWARD		673,392.00	757,677.00	

1. Tax From Line 37
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

PROPERTY TAX RECAP

125,366.00
1,266.00
126,632.00

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 38 must agree with TOTAL REQUIREMENTS on line 12 in the Adopted Column.

Special Building Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND	Object/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Building & Site Improvement	720			89,966.00
3	Bond - Refunded	831			
4	Bond - Principal	831	109,933.00	111,047.00	112,173.00
5	Bond - Interest	832	8,043.00	6,929.00	5,803.00
6					
7	Interfund Loan/Repayment To _____ Fund				
8	Total Disbursements & Transfers		117,976.00	117,976.00	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				207,942.00
10	NECESSARY CASH RESERVE				58,000.00
11	TOTAL REQUIREMENTS				265,942.00
12	BEGINNING BALANCES & RECEIPTS				
13	Cash Balance, 9-1		144,061.00	145,566.00	139,917.00
14	Investments, 9-1				-
15	County Treasurers Balance, 9-1		31,957.00	22,927.00	22,928.00
16	Total Beginning Balance		176,018.00	168,493.00	162,845.00
17	LOCAL SOURCES				
18	Carline Tax	1115			
18	Interest	1510	838.00	1,207.00	1,000.00
20					
21	STATE SOURCES				
22	Homestead Exemption	3130	661.00	760.00	
23	Pro-Rate Motor Vehicle	3180	234.00	457.00	250.00
24					
25	Property Tax Credit	3131	7,309.00	5,278.00	
26	FEDERAL SOURCES				
27	Total Federal Receipts	4000's			
28	NON-REVENUE SOURCES				
29	Qualified School Construction Bonds	5301			
30	Long Term Loans	5400			
31	Interfund Loan/Repayment From _____ Fund				
32	Total Available Resources Before Property Taxes		185,060.00	176,195.00	164,095.00
33	Personal and Real Property Taxes	1100	101,409.00	104,626.00	101,847.00
34	TOTAL RESOURCES AVAILABLE		286,469.00	280,821.00	265,942.00
35	Less: Disbursements & Transfers		117,976.00	117,976.00	
36	BALANCE FORWARD		168,493.00	162,845.00	

PROPERTY TAX RECAP

1. Tax From Line 33
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

101,847.00
1,029.00
102,876.00

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 11 in the Adopted Column.

Qualified Capital Purpose Undertaking Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	COOPERATIVE FUND	Function/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS				
2	All Instruction	1000's / 1200's			
3	Support Services - Pupils (SPED and Non-SPED Related)	2100's			
4	Support Services - Staff	2200's			
5	Executive Administration Services	2320			
6	Office of the Principal	2410			
7	General Administration - Business Services	2500			
8	Community Services	3300			
9	State Categorical Programs	3500's			
10	Federal Programs	6000's			
11					
12					
13					
14	Total Disbursements		-	-	
15	TOTAL BUDGET OF DISBURSEMENTS				-
16	NECESSARY CASH RESERVE				
17	TOTAL REQUIREMENTS				-
18	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
19	Cash Balance, 9-1				
20	Investments, 9-1				
21	Total Beginning Balance		-	-	-
22	LOCAL SOURCES				
23	Tuition Received from Districts	1321			
24					
25	STATE SOURCES				
26	State Non-Categorical Programs				
27	State Categorical Programs	3500			
28					
29	FEDERAL SOURCES				
30	Federal Programs	4000's			
31					
32					
33	NON-REVENUE SOURCES				
34	Transfers from General Fund	5200			
35					
36	TOTAL RESOURCES AVAILABLE		-	-	-
37	Less: Disbursements		-	-	
38	BALANCE FORWARD		-	-	

NOTE: Pages should only be filled out by the school acting as the fiscal agent for the Cooperative. All schools show payment for services in the General Fund.

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 36 must agree with TOTAL REQUIREMENTS on line 17 in the Adopted Column.

Cooperative Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

90-0560

Line No.	STUDENT FEE FUND	Function/ Source Number	ACTUAL 9-1-2017 to 8-31-2018 (Column 1)	ACTUAL/ESTIMATED 9-1-2018 to 8-31-2019 (Column 2)	ADOPTED 9-1-2019 to 8-31-2020 (Column 3)
1	DISBURSEMENTS				
2	Extracurricular Activities		-		15,000.00
3	Postsecondary Education		3,115.00	3,344.00	6,000.00
4	Summer or Night School		-	-	21,710.00
5	Purchased Services		856.00	4,596.00	
6	Supplies		-		
7			-		
8					
9					
10					
11					
12					
13					
14	Total Disbursements		3,971.00	7,940.00	
15	TOTAL BUDGET OF DISBURSEMENTS				42,710.00
16	NECESSARY CASH RESERVE				
17	TOTAL REQUIREMENTS				42,710.00
18	BEGINNING BALANCES & RECEIPTS				
19	Cash Balance, 9-1		14,321.00	21,100.00	28,210.00
20	Investments, 9-1				
21	Total Beginning Balance		14,321.00	21,100.00	28,210.00
22	LOCAL SOURCES				
23	Interest	1510		3,950.00	3,500.00
24	Extracurricular Activities Fees	1741	10,750.00	11,100.00	11,000.00
25	Postsecondary Education Fees	1742			
26	Summer or Night School Fees	1743		-	-
27					
28					
29					
30	NON-REVENUE SOURCES				
31					
32					
33					
34	TOTAL RESOURCES AVAILABLE		25,071.00	36,150.00	42,710.00
35	Less: Disbursements		3,971.00	7,940.00	
36	BALANCE FORWARD		21,100.00	28,210.00	

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 17 in the Adopted Column.

Student Fee Fund

2019-2020 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	1,690,666.00	4,742,542.00	4,650,226.00	9,392,768.00	1,181,000.00	6,557,089.00	7,738,089.00	1,654,679.00	9,392,768.00
Depreciation	628,024.00	632,024.00		632,024.00			632,024.00		632,024.00
Employee Benefit	36,478.00	42,553.00		42,553.00			42,553.00	-	42,553.00
Contingency	-	-		-			-		-
Activities	114,579.00	260,079.00		260,079.00			260,079.00	-	260,079.00
School Nutrition	125,910.00	404,160.00		404,160.00			404,160.00	-	404,160.00
Bond	38,934.00	39,034.00	-	39,034.00			39,034.00	-	39,034.00
Special Building	757,677.00	762,877.00	125,366.00	888,243.00			888,243.00		888,243.00
Qualified Capital Purpose Undertaking	162,845.00	164,095.00	101,847.00	265,942.00			207,942.00	58,000.00	265,942.00
Cooperative	-	-		-			-	-	-
Student Fee	28,210.00	42,710.00		42,710.00			42,710.00	-	42,710.00
				-					-
TOTAL ALL FUNDS	3,583,323.00	7,090,074.00	4,877,439.00	11,967,513.00	1,181,000.00	6,557,089.00	10,254,834.00	1,712,679.00	11,967,513.00

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	4,650,226.00	-	125,366.00	101,847.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	46,972.00	-	1,266.00	1,029.00
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	4,697,198.00	-	126,632.00	102,876.00

CERTIFIED STATE AID

MOTOR VEHICLE TAXES

\$	1,457,237.00	\$	150,000.00
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COUNTY TREASURER'S BALANCE, 9-1-2019

779,754.00	-	15,285.00	22,928.00
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