

## **Cozad Community Schools**

### **Board of Education Special Budget Hearing**

**Wednesday, September 11, 2019 6:00 PM**

#### **Office of the Superintendent**

Mission: The mission of Cozad Community Schools is to prepare students to be lifelong learners and productive, responsible citizens by providing a quality education in cooperation with family and community.

Values - Guiding Principles

Respect - Trust, appreciate, celebrate, value, act with urgency

Integrity - Do the right thing, deliver highest quality instruction and practice full accountability

Teamwork - Teamwork at all levels districtwide, recognize and celebrate, have fun and enjoy

Innovation - Positive attitude, open to new ideas,

Courage - Embrace change and take calculated risk, encourage others, communicate directly with respect

## **1. BOARD OF EDUCATION BUDGET HEARING 6:00PM**

### **1. Call to Order, Roll Call**

### **2. Nebraska Open Meeting Law, Publication of Meeting**

This meeting has been preceded by advance notice and is hereby declared to be in open session. A current copy of the Nebraska Open Meetings Act is posted on the N.E. wall of the meeting room.

Notice of this meeting was given in advance by publication in the Tri-City Tribune and posted on the Cozad Community Schools website and at the District Office. Notice of this meeting was also given in advance to all members of the Board of Education.

### **3. Excused/Unexcused Board Member Absence**

## **2. PUBLIC COMMENTS**

The Board of Education invites you to offer comments during the public comments portion of the agenda. This is the portion of the meeting when members of the public may speak to the board about matters of public concern.

When you have been recognized, please stand and state your name and come forward to the front of the board table.

The board will generally allow a total of 20 minutes for the presentation of all public comments. Individuals may speak only one time, and must limit comments to around 5 minutes. If there are more than 4 individuals who wish to address the board, the 20 minutes will be divided equally between the number of speakers. These time limits may be changed by a majority vote of the board members in attendance to extend the time for a specific item or speaker.

For additional instructions on public participation, brochures are provided for you to view. A copy of Policy 2009 Public Participation at Board Meetings is available upon request.

### 3. **ADJOURNMENT**

**\* Closed Session:** If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Nebraska Open Meetings Law.

**\*\*Sequence of Agenda:** The sequence of agenda topics is subject to change at the discretion of the board. Please arrive at the beginning of the meeting.

**\*\*\*Action Item:** The board reserves the right to take action on any item on the board agenda.

## NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Cozad Community School (24-0011) In Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11 day of 9, 2019 at 6:00 o'clock, P.M., at Office of the Superintendent for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)			
General	\$ 11,612,912.00	\$ 13,478,500.00	\$ 14,217,000.00	\$ -	\$ 5,695,000.00	\$ 8,608,081.00
Depreciation	\$ 15,820.00	\$ 279,200.00	\$ 1,052,000.00		\$ 1,052,000.00	
Employee Benefit	\$ 21,383.00	\$ 17,785.00	\$ 19,000.00	\$ -	\$ 19,000.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 456,885.00	\$ 481,252.00	\$ 805,500.00	\$ -	\$ 805,500.00	
School Nutrition	\$ 511,626.00	\$ 444,000.00	\$ 638,200.00	\$ -	\$ 638,200.00	
Bond	\$ 521,910.00	\$ 525,400.00	\$ 756,000.00	\$ 350,000.00	\$ 540,000.00	\$ 571,717.00
Special Building	\$ 321,218.00	\$ 195,000.00	\$ 764,100.00		\$ 564,100.00	\$ 202,020.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 21,711.00	\$ 18,000.00	\$ 35,160.00	\$ -	\$ 35,160.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 13,483,465.00</b>	<b>\$ 15,439,137.00</b>	<b>\$ 18,286,960.00</b>	<b>\$ 350,000.00</b>	<b>\$ 9,348,960.00</b>	<b>\$ 9,381,818.00</b>

EXPENDITURES	FUNCTION	2017-2018 (AFR)	2018-2019	2019-2020	% Chg
Instruction	1000/1200	\$ 6,940,978	\$ 7,722,667	\$ 8,076,000	4.58%
Support Services - Pupil	2100	\$ 551,816	\$ 406,580	\$ 575,000	41.42%
Support Services - Staff	2200	\$ 561,621	\$ 371,344	\$ 415,000	11.76%
Board of Education	2310	\$ 37,823	\$ 41,229	\$ 55,000	33.40%
Executive Administration	2320/30	\$ 226,083	\$ 241,082	\$ 269,000	11.58%
Office of the Principal	2400	\$ 717,134	\$ 772,582	\$ 830,000	7.43%
Support Services - Bus	2500	\$ 286,660	\$ 492,919	\$ 614,000	24.56%
Maintenance/Operations	2600	\$ 1,269,257	\$ 1,113,798	\$ 1,296,000	16.36%
Pupil Transportation	2700	\$ 277,642	\$ 257,266	\$ 359,000	39.54%
Categorical Grants	3300/3400/3540	\$ 8,961	\$ 282,055	\$ 283,000	0.34%
Federal Programs	6000	\$ 669,209	\$ 870,483	\$ 850,000	-2.35%
Summer School	1300	\$ 29,228	\$ 14,640	\$ 20,000	36.61%
Transfers	8000	\$ 36,500	\$ 239,500	\$ 575,000	140.08%
<b>TOTAL EXPENDITURES</b>		<b>\$ 11,612,912</b>	<b>\$ 13,826,145</b>	<b>\$ 14,217,000</b>	<b>10.84%</b>
CASH RESERVE within the budget			\$ 1,000,000		
<b>TOTAL EXPENDITURE REQUIREMENTS</b>		<b>\$ 11,612,912</b>	<b>\$ 13,826,145</b>	<b>\$ 14,217,000</b>	<b>2.83%</b>
CASH RESERVE outside of the budget					
<b>TOTAL REQUIREMENTS</b>		<b>\$ 11,612,912</b>	<b>\$ 13,826,145</b>	<b>\$ 14,217,000</b>	<b>2.83%</b>
<b>REVENUES</b>					
Cash Balance 9/1		\$ 2,097,497	\$ 1,683,355	\$ 825,000	-50.99%
County Treasurer Balance 9/1		\$ 2,267,760	\$ 2,165,986	\$ 200,000	-90.77%
<b>TOTAL BEGINNING BALANCE</b>		<b>\$ 4,365,257</b>	<b>\$ 3,849,341</b>	<b>\$ 1,025,000</b>	<b>-73.37%</b>
<b>LOCAL SOURCES</b>					
Carline Taxes	1115	\$ 51,161	\$ 30,000	\$ 30,000	0.00%
Motor Vehicle Taxes	1125	\$ 413,747	\$ 360,000	\$ 350,000	-2.78%
Summer School Tuition	1250	\$ 9,350	\$ 14,000	\$ 12,554	-10.33%
Interest	1510	\$ 10,271	\$ 15,000	\$ 10,000	-33.33%
Local License Fees/Polls	1911/1921	\$ 3,145	\$ 500	\$ 2,200	340.00%
Community Service	1810	\$ 31,263	\$ 22,000	\$ 15,000	-31.82%
Rental	1910/20/90	\$ 31,315	\$ 24,000	\$ 18,000	-25.00%
Categorical Grants	1925	\$ 10,441	\$ 6,000	\$ 5,000	-16.67%
Other Local Receipts	1990				
<b>TOTAL LOCAL SOURCES</b>		<b>\$ 560,693</b>	<b>\$ 471,500</b>	<b>\$ 442,754</b>	<b>-6.10%</b>
<b>COUNTY SOURCES</b>					
Fines and License Fees	2110	\$ 121,424	\$ 90,000	\$ 85,000	-5.56%
<b>TOTAL COUNTY SOURCES</b>		<b>\$ 121,424</b>	<b>\$ 90,000</b>	<b>\$ 85,000</b>	<b>-5.56%</b>
<b>STATE SOURCES</b>					
State Aid	3110	\$ 492,317	\$ 423,000	\$ 2,852,846	574.43%
Special Education Progr	3120	\$ 597,695	\$ 550,000	\$ 530,000	-3.64%
Special Education Trans	3125	\$ 5,237	\$ 4,400	\$ 4,400	0.00%
Homestead Exemption	3130	\$ 120,744			
High Ability Learners	3535	\$ 6,173	\$ 5,000	\$ 5,000	0.00%
Pro-Rate Motor Vehicle	3180	\$ 21,319	\$ 20,000	\$ 16,000	-20.00%
State Apportionment	3400	\$ 183,798	\$ 150,000	\$ 150,000	0.00%
Other State Receipts	3990	\$ 9,939			
State Categorical Progr	3500	\$ 8,139			
Property Tax Credit and	3100	\$ 519,104			
<b>TOTAL STATE SOURCES</b>		<b>\$ 1,964,465</b>	<b>\$ 1,162,400</b>	<b>\$ 3,558,246</b>	<b>208.77%</b>
<b>FEDERAL SOURCES</b>					
Title ESSA	4500-4511	\$ 245,308	\$ 270,000	\$ 240,000	-11.11%
IDEA	4512-23	\$ 232,153	\$ 320,000	\$ 320,000	0.00%
MAAPS	4709	\$ 10,824	\$ 10,000	\$ 10,000	0.00%
Medicaid in Public Scho	4708	\$ 1,680	\$ 1,000	\$ 1,000	0.00%
Other Federal Non-cate	4524	\$ 114,130			
<b>TOTAL FEDERAL SOURCES</b>		<b>\$ 604,095</b>	<b>\$ 601,000</b>	<b>\$ 571,000</b>	<b>-0.51%</b>
Insurance Adjustments	5301	\$ 76,265			
Sale of Property	5300	\$ 1,150			
Other Non-Revenue Receipts		\$ 3,406	\$ 3,000	\$ 3,000	0.00%
<b>TOTAL RECEIPTS AVAILABLE</b>		<b>\$ 7,896,755</b>	<b>\$ 6,164,241</b>	<b>\$ 5,682,000</b>	<b>-7.82%</b>
<b>GENERAL FUND SUMMARY</b>					
<b>TOTAL GENERAL FUND REQUIREMENTS</b>		<b>\$ 11,612,912.00</b>	<b>\$ 13,826,145.00</b>	<b>\$ 14,217,000.00</b>	<b>2.83%</b>
<b>TOTAL NON-TAX RECEIPTS</b>		<b>\$ 7,696,755.00</b>	<b>\$ 6,164,241.00</b>	<b>\$ 5,682,000.00</b>	<b>-7.82%</b>
Property Taxes Needed		\$ 8,564,742.34	\$ 8,454,352.00	\$ 8,522,000.00	0.80%
County Treasurer Fee			\$ 85,397.41	\$ 86,080.72	0.80%
<b>GENERAL FUND TAX REQUEST</b>		<b>\$ 8,564,742.34</b>	<b>\$ 8,539,749.41</b>	<b>\$ 8,608,080.72</b>	<b>0.80%</b>
SYSTEM VALUATION		\$ 844,899,606	\$ 829,101,595	\$ 839,380,326	1.24%
<b>LEVY FOR GENERAL FUND</b>		<b>\$ 1.013699</b>	<b>\$ 1.030000</b>	<b>\$ 1.025528</b>	<b>-0.43%</b>
<b>BUILDING FUND SUMMARY</b>					
<b>BUILDING FUND REQUEST</b>		<b>\$ 168,979.80</b>	<b>\$ 165,820.20</b>	<b>\$ 202,020.00</b>	<b>21.83%</b>
<b>LEVY FOR BUILDING FUND</b>		<b>\$ 0.020000</b>	<b>\$ 0.020000</b>	<b>\$ 0.024068</b>	<b>20.34%</b>
<b>BOND FUND SUMMARY</b>					
<b>BOND FUND REQUEST</b>		<b>\$ 561,212.12</b>	<b>\$ 572,777.77</b>	<b>\$ 571,717.00</b>	<b>-0.19%</b>
<b>BOND VALUATION</b>		<b>\$ 224,484,786</b>	<b>\$ 229,111,230</b>	<b>\$ 231,270,352</b>	<b>0.94%</b>
<b>LEVY FOR BOND FUND</b>		<b>\$ 0.250000</b>	<b>\$ 0.250000</b>	<b>\$ 0.247210</b>	<b>-1.12%</b>
<b>TAX SUMMARY</b>					
<b>TOTAL TAX REQUEST</b>		<b>\$ 9,294,934.26</b>	<b>\$ 9,278,347.38</b>	<b>\$ 9,381,817.72</b>	<b>1.12%</b>
<b>LEVY OF ALL FUNDS</b>		<b>\$ 1.283699</b>	<b>\$ 1.300000</b>	<b>\$ 1.296806</b>	<b>-0.25%</b>

% of budget received by taxes 60.55%

% of budget received from state aid 20.07%

2017-2018 are audited numbers  
2018-2019 numbers are estimates  
2019-2020 numbers are budgeted